

Registered number
267230

The Church of God World-Wide Mission International (Pentecostal)

Report and Accounts

31 March 2024

The Church of God World-Wide Mission International (Pentecostal)
Report and accounts
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The Church of God World-Wide Mission International (Pentecostal)
Charity Information

Trustees

Rev. Dr. Joel Thomas
Mrs Una Jordan
Rev. T Ramsay
Pastor M Jones-Pope
Mr Simon Watson
Mr David James
Mr Steve Jones
Mr Godfried Nyamekyeh

Secretary

Mrs Beverley Young

Auditors

Jacksons
First Floor
Albion House
Albion Street
Hull
HU1 3TE

Bankers

Barclays Bank UK PLC
One Snowhill
Snow Hill Queensway
Birmingham
B2 2XD

Registered office

The Globe
12 Portman Road
Reading
RG30 1EA

Registered charity number

267230

Church of God World-Wide Mission International (Pentecostal)
Trustees Report
for the year ended 31 March 2024

The Trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

General Information

Church of God Worldwide Mission (England) was registered as a charity on 27 September 1973 and renamed Church of God World Wide Mission International (Pentecostal) on 25 October 2006. The organisation is governed by the Rules and Constitution in accordance with the Articles of Faith dated the same as its registration.

Charity registration number: 267230

Address: The Globe
12 Portman Road
Reading
Berkshire
RG30 1EA

Trustees: Rev. Dr. Joel M. Thomas
Mr. Michel Marquis (resigned on November 2024)
Mrs. Una Jordan
Mr. St Clair Boyce (resigned on November 2024)
Mrs. Theresa Ramsay
Mrs. Marjorie Jones-Pope
Miss. Dawn Williams (resigned on November 2024)
Mr. Simon Watson
Mr. David James (appointed on November 2024)
Mr. Steve Jones (appointed on November 2024)
Mr. Godfried Nyamekyeh (appointed on November 2024)

Recruitment and appointment of trustees

Trustees are appointed at the Annual General Meeting at the recommendation of members of the charity.

The charity also seeks to identify those with the experience and calling to become trustees.

All trustees were appointed by the voting of all our Church volunteers and approved by our Senior Pastor.

There were three retiring trustees and three new recruits in the period.

Public Benefit

In planning our activities this year we worked in accordance with the Charity Commission guidance on public benefit. We exist to serve all areas of our community which includes all age groups without discrimination and is without the distinction of sex, political or religious beliefs. We strive to promote social welfare and cohesion through the provision of pastoral services and cultural events so improving the social and physical wellbeing of the local community.

Church of God World-Wide Mission International (Pentecostal)
Trustees Report
for the year ended 31 March 2024

Mission and Vision

The primary objective of the Charity is to advance the Christian religion. The secondary objective is to be an organization that will positively impact the community and effect change.

Organisation

The Trustees are responsible for ensuring that Church of God World Wide Mission International fulfills its mission. The management of the Charity has been delegated to a full time Leader, a part time volunteer Administrator and the Executive Board.

The Trustees, Executive Board and Administrator attempt to meet quarterly and where necessary will meet for any Emergency Meetings.

There are a total of five churches that are active and working within the remits of the Constitution in the United Kingdom.

In accordance with our aims, mission and objectives there is representation of the Organisation in several countries: Barbados, St Vincent and The Grenadines, Jamaica, Nigeria, Sierra Leone, Martinique, Guyana, Grenada and St Lucia. These units are compliant within the remits of the country in which they reside and overall the Bishops situated in the relevant country undertake supervision.

Financial Review

The Charity generated a profit of £19,992 for the financial year. At 31 March 2024, the Charity held £3,283,344 in unrestricted funds.

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure.

The trustees regularly review the level of reserves they consider necessary to enable the charity to operate for the foreseeable future.

Available Reserves, which are the the unrestricted funds less amounts tied up in fixed assets net of loans amounted to £220,816.

Progress Review

Church of God World Wide Mission International, consistently reviews its Operational and Management Structure, exploring avenues that aid and support the Organization moving forward and excelling within its field, ensuring compliance with the requirements of the Charity Commission.

A National Convention was held from 28 July to 30 July. This included Seminars, Youth Session with a singspiration and preaching of the Word of God. Truly an inspirational and motivational time.

Each year we dedicate a day of Fasting and teaching to which all are included. This is now held on the first Saturday of November each year. This year we decided to combine the AGM for cost efficiency and a better use of time. This was held on 4th November 2023 and proved to be a more efficient process and use of time.

Church of God World-Wide Mission International (Pentecostal)
Trustees Report
for the year ended 31 March 2024

The Organization is self-sufficient and gives support to up and coming churches and has given gifts where appropriate. It is noted that there has been a steady growth with interests of membership and affiliation. Registered interests are presented to the Executive Board for formal process and agreement.

The Executive Board has continued to operate with 12 members, with representation from each assembly. The executive board meets regularly to discuss any changes and needs the organization may have.

The Statement of Financial Affairs includes the Income and Expenditure for the 12-month period.

Donations are made to individual churches, departments and organizations both in the United Kingdom and overseas, directly involved in either Christian work, relief work or within the community and whose objectives the Executive Board consider to be in keeping with those of the Church.

Relevant training has been carried out throughout this year with focusing on our processes and financial procedure. This was revisited to ensure that our systems are reflecting excellence.


There were a number of volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year, which gives a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgment and estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for: keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Rev. Dr. Joel M. Thomas, TH.D., D. D, D. Min
Chairman of Trustees

16 December 2024

Church of God World-Wide Mission International (Pentecostal)
Trustees Report
for the year ended 31 March 2024

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Rev. Dr. Joel M. Thomas, TH.D., D. D, D. Min
Chairman of Trustees

16 December 2024

Church of God World-Wide Mission International (Pentecostal)
Independent auditors' report
to the members of Church of God World-Wide Mission International (Pentecostal)

Opinion

We have audited the financial statements of Church of God World-Wide Mission International (Pentecostal) for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to the going concern are described in the relevant sections of the report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Church of God World-Wide Mission International (Pentecostal)
Independent auditors' report
to the members of Church of God World-Wide Mission International (Pentecostal)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- the financial statements are not in agreement with the accounting records and returns; or
- sufficient accounting records have not been kept; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the planning process:

We enquired of the trustees the controls the charity has in place, the areas of the financial statements that are susceptible to the risk of fraud or irregularities and whether there has been any known, suspected or alleged fraud.

We obtained an understanding of the legal and regulatory framework applicable to the charity.

We considered the incentives and opportunities that exist within the charity for management bias to override any controls.

Using our knowledge of the charity, together with discussions held at the planning stage, we formed a conclusion on the risk of misstatements due to irregularities.

Church of God World-Wide Mission International (Pentecostal)
Independent auditors' report
to the members of Church of God World-Wide Mission International (Pentecostal)

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

Identifying and testing the journal entries and the overall accounting records. In particular any significant or unusual items.

Reviewing the financial statements disclosures and determining whether accounting policies have been appropriately applied.

Reviewing and challenging the assumptions and judgements used by the trustees in their significant accounting estimates.

Assessing the extent of compliance, or lack of, with the relevant laws and regulations.

Testing key income streams.

Performing verification of key assets.

Obtaining third party confirmation of material balances.

Scrutinising the accounting records for related party balances and transactions.

Reviewing trustee board minutes.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with the auditing standards. The primary responsibility for the prevention and detection of fraud rests with the trustees.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Jacksons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Mark Jackson BA FCA
(Senior Statutory Auditor)
for and on behalf of
Jacksons
Accountants and Statutory Auditors
16 December 2024

First Floor
Albion House
Albion Street
Hull
HU1 3TE

The Church of God World-Wide Mission International (Pentecostal)
Statement of financial activities
for the year ended 31 March 2024

	2024	2023
	£	£
Income and endowments from:		
Gift aid	52,704	51,630
Tithes and offerings	446,828	388,717
Other income	-	5,785
Rent	63,982	69,337
Interest received	665	218
Total incoming resources	<u>564,179</u>	<u>515,687</u>
Expenditure on:		
Direct expenses	51,624	62,291
Employee costs	155,211	148,766
Premises costs	97,443	79,175
General administrative expenses	80,176	157,205
Legal and professional costs	11,173	6,818
Interest payable	148,560	99,614
Total expenditure	<u>544,187</u>	<u>553,869</u>
Net income/(expenditure)	19,992	(38,182)
Total funds brought forward	3,263,352	3,301,534
Total funds carried forward	<u>3,283,344</u>	<u>3,263,352</u>

The Church of God World-Wide Mission International (Pentecostal)
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	5,014,666	5,018,753
Current assets			
Debtors	10	65,475	49,162
Cash at bank and in hand		265,447	258,104
		<u>330,922</u>	<u>307,266</u>
Creditors: amounts falling due within one year	11	(149,753)	(74,067)
Net current assets		<u>181,169</u>	<u>233,199</u>
Total assets less current liabilities		<u>5,195,835</u>	<u>5,251,952</u>
Creditors: amounts falling due after more than one year	12	(1,912,491)	(1,988,600)
Net assets		<u>3,283,344</u>	<u>3,263,352</u>
Capital and reserves			
Unrestricted funds	14	3,283,344	3,263,352
Total charity funds		<u>3,283,344</u>	<u>3,263,352</u>

Approved by the board on 16 December 2024
and signed on their behalf by:



Reverend Joel Thomas
Chairman

The Church of God World-Wide Mission International (Pentecostal)
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	5,014,666	5,018,753
Current assets			
Debtors	10	65,475	49,162
Cash at bank and in hand		265,447	258,104
		<u>330,922</u>	<u>307,266</u>
Creditors: amounts falling due within one year	11	(149,753)	(74,067)
Net current assets		<u>181,169</u>	<u>233,199</u>
Total assets less current liabilities		<u>5,195,835</u>	<u>5,251,952</u>
Creditors: amounts falling due after more than one year	12	(1,912,491)	(1,988,600)
Net assets		<u>3,283,344</u>	<u>3,263,352</u>
Capital and reserves			
Unrestricted funds	14	3,283,344	3,263,352
Total charity funds		<u>3,283,344</u>	<u>3,263,352</u>

Approved by the board on 16 December 2024
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Reverend Joel Thomas
Chairman

The Church of God World-Wide Mission International (Pentecostal)
Cash Flow Statement
for the year ended 31 March 2024

	2024	2023
	£	£
Cash generated from operations		
Net Income	19,992	(38,182)
Reconciliation to cash generated from operations:		
Depreciation and (profit)/loss on sale of fixed assets	5,687	8,145
(Increase)/decrease in debtors	(16,313)	369
Increase/(decrease) in creditors	75,442	(4,738)
	<u>84,808</u>	<u>(34,406)</u>
Cash generated of financing activities		
Repayment of amounts borrowed	(76,109)	(86,352)
	<u>(76,109)</u>	<u>(86,352)</u>
Cash generated from investing activities		
Purchase of tangible fixed assets	(1,600)	(8,570)
Proceeds from sale of tangible fixed assets	-	-
	<u>(1,600)</u>	<u>(8,570)</u>
Net increase/(decrease) in cash	7,099	(129,328)
Cash at bank and in hand less overdrafts at 1 April	<u>252,014</u>	<u>381,342</u>
Cash at bank and in hand less overdrafts at 31 March	<u>259,113</u>	<u>252,014</u>
Consisting of:		
Cash at bank and in hand	265,447	258,104
Overdrafts	(6,334)	(6,090)
	<u>259,113</u>	<u>252,014</u>
Changes in net debt		
Secured loans		
Brought forward	2,028,247	2,114,599
Repayments	(76,109)	(86,352)
Carried forward	<u>1,952,138</u>	<u>2,028,247</u>

The Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

These financial statements show the results and activities of the Reading , Fulham, Eastbourne and International churches.

Income

Rents, Gift aid, Other income and interest received are accounted for on an accruals basis. Tithes and offerings are accounted for when received, unless conditions for receipt justify earlier recognition.

Expenditure

Costs are accounted for on an accruals basis.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises of those costs incurred by the charity in the deliverance of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. All funds are unrestricted.

The Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2024

Going concern

The accounts have been prepared using the going concern basis which assumes the Charity will continue in operational existence for the foreseeable future.

The Charity made a surplus for the year of £19,992 and at the year end had unrestricted funds of £3,283,344. Projections prepared by the Charity for the next twelve months show a surplus.

However, the loan with Barclays Bank PLC fell due for repayment in November 2024, and this currently amounts to £1.9 million. The bank has agreed to extend the facility for a further twelve months.

Over the next twelve months, therefore, the Charity has to seek new loan facilities to replace the Barclays Bank loan when the facility ends.

Should new facilities not be arranged, the Charity would be forced to sell Charity properties to enable repayment of the facility. The book value of the freehold properties is £4.975 million. Although a forced sale would be likely to occur at a discount to full value, the Charity considers the current book values to be conservative.

The Trustees expect that alternative loan facilities will be available, and consider that the going concern principle should be applied.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	over 15 years straight line
Motor vehicles	over 15 years straight line

Taxation

The charity has received exemption under section 505 of the Income and Corporation Taxes Act 1988.

Freehold property

Freehold property is shown at cost. Freehold buildings are depreciated over their estimated useful lives to their residual value, but as their residual value equates to cost there is no charge.

Financial Instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors

Debtors are recorded at transaction value, unless there is some doubt as to their recovery, then they are reduced to their recoverable amount.

Liabilities

Liabilities are initially recorded at their transaction value and subsequently measured at their settlement value.

The Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2024

2 Critical accounting estimates and judgements

The preparation of financial statements requires the use of certain accounting estimates. It also requires the Trustees to exercise judgement in applying the charity's accounting policies. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements, are disclosed below.

Impairment of and valuation of freehold property

The Trustees review the value of buildings on an annual basis, and make sure that all repairs and maintenance have been completed, to check there has been no impairment.

3 Constitution

The Church of God Worldwide Mission International (Pentecostal) is a charity registered in England and Wales, number 267230, and was formed under the Articles of Faith dated on 27 September 1973.

It is a public benefit entity.

The registered address is per the trustees report.

4 Net income/(expenditure)	2024	2023
	£	£
This is stated after charging/(crediting):		
Auditors' remuneration	4,200	4,200
	<hr/>	<hr/>
5 Governance costs	2024	2023
	£	£
Salaries and allowances	136,625	133,721
Motor expenses	18,586	15,045
Premises costs	87,062	76,227
Office overheads	8,072	18,369
Insurance	32,266	31,561
Accountancy fees	5,218	2,618
Audit fees	4,200	4,200
Bank charges	3,677	3,197
Other expenses	6,409	2,961
Depreciation	5,687	8,145
	<hr/>	<hr/>
	307,802	296,044

The Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2024

6 Interest payable	2024	2023
	£	£
Interest payable	148,560	99,614
7 Salaries and allowances	2024	2023
	£	£
Salaries and wages	134,685	131,465
Social security costs	946	1,262
Pension	994	994
	136,625	133,721

The average number employed by the charity in the year was 4 (2023 - 4).

8 Trustees remuneration and expenses and related party transactions

The Reverend Joel Thomas has served as a pastor to the Church since 1994. His total remuneration for the year was £63,342 (2023- £63,342). The authority for this was the charity's governing document and the trustees. In addition, expenses incurred of £680 were reimbursed in the performance of his duties on behalf of the charity.

Pastor T Ramsay received a salary of £22,500 in the year (2023 - £22,500).

At the year end £23,864 (2023 - £17,857) was due from Community Projects, a related ganisation. This loan is interest free. £6,007 was advanced in the year. Rent of £12,000 was received from this organisation in the year.

9 Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2023	4,975,425	129,207	63,469	5,168,101
Additions	-	1,600	-	1,600
At 31 March 2024	4,975,425	130,807	63,469	5,169,701
Depreciation				
At 1 April 2023	-	101,075	48,273	149,348
Charge for the year	-	4,351	1,336	5,687
At 31 March 2024	-	105,426	49,609	155,035
Net book value				
At 31 March 2024	4,975,425	25,381	13,860	5,014,666
At 31 March 2023	4,975,425	28,132	15,196	5,018,753

The Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2024

10 Debtors	2024	2023
	£	£
Gift aid	20,257	23,929
Community Project	23,864	17,857
Other debtors	21,354	7,376
	<u>65,475</u>	<u>49,162</u>

11 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	45,981	45,737
Other taxes and social security costs	1,255	4,960
Other creditors	102,517	23,370
	<u>149,753</u>	<u>74,067</u>

12 Creditors: amounts falling due after one year	2024	2023
	£	£
Bank loans	<u>1,912,491</u>	<u>1,988,600</u>

13 Loans	2024	2023
	£	£
Creditors include:		
Secured bank loans	<u>1,952,138</u>	<u>2,028,247</u>

The loan is secured on the freehold property of the charity. Interest was charged at 2.5% over the base rate during the year.

The loan facility fell due for repayment in November 2024, however, the bank has agreed to extend the facility for a further twelve months.

14 Unrestricted funds	2024
	£
At 1 April 2023	3,263,352
Net movement in fund	19,992
	<u>3,283,344</u>
At 31 March 2024	

The Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2024

15 Individual Churches

The individual churches in full connection with and using the same registered charity number as the Church of God Worldwide Mission are

Dulwich
High Wycombe

The above bodies prepare their own accounts.

The accounts of these Churches are not material to the results of the charity and have never been included in the charity's financial statements.

16 Volunteers

Various people volunteer to assist in all aspects of the charities work. They assist the church's leaders with the maintenance of the church's assets and the daily running of the church.

17 Presentation Currency

The accounts are presented in Pounds Sterling, the functional currency of the charity.

The Church of God World-Wide Mission International (Pentecostal)
Detailed expenses
for the year ended 31 March 2024

	2024	2023
	£	£
Direct expenses		
Ministry costs	50,017	55,261
Sound engineer	-	2,257
Other direct costs	1,607	4,773
	<u>51,624</u>	<u>62,291</u>
Administrative expenses		
Employee costs:		
Wages and salaries	136,625	133,721
Motor and travel	18,586	15,045
	<u>155,211</u>	<u>148,766</u>
Premises costs:		
Service charges	3,600	16,888
Rates, light and heat	83,462	59,339
Cleaning	10,381	2,948
	<u>97,443</u>	<u>79,175</u>
General administrative expenses:		
Telephone and fax	21	6,953
Stationery and printing	2,484	1,030
Bank charges	3,677	3,197
Insurance	32,266	31,561
Equipment hire	5,567	10,386
Software	380	427
Repairs and maintenance	23,685	92,545
Depreciation	5,687	8,145
Sundry expenses	6,409	2,961
	<u>80,176</u>	<u>157,205</u>
Legal and professional costs:		
Audit fees	4,200	4,200
Accountancy fees	5,218	2,618
Solicitors fees	1,755	-
	<u>11,173</u>	<u>6,818</u>
	<u>344,003</u>	<u>391,964</u>