

Church of God World-Wide Mission International (Pentecostal)

Report and Accounts

31 March 2023

**Church of God World-Wide Mission International (Pentecostal)**  
**Report and accounts**  
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**Church of God World-Wide Mission International (Pentecostal)**  
**Charity Information**

**Trustees**

Rev. Joel Thomas  
Mr M Marquis  
Mrs U Jordan  
Mr St Clair Boyce  
Rev. T Ramsay  
Pastor D McDowall  
Pastor M Jones-Pope  
Mr Simon Watson

**Secretary**

Mr M Marquis

**Auditors**

Jacksons  
First Floor  
Albion House  
Albion Street  
Hull  
HU1 3TE

**Registered office**

The Globe  
12 Portman Road  
Reading  
RG30 1EA

**Registered charity number**

267230

**Church of God World-Wide Mission International (Pentecostal)**  
**Trustees Report**  
**for the year ended 31 March 2023**

The Trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**General Information**

Church of God Worldwide Mission (England) was registered as a charity on 27 September 1973 and renamed Church of God World Wide Mission International (Pentecostal) on 25 October 2006. The organisation is governed by the Rules and Constitution in accordance with the Articles of Faith dated the same as its registration.

Charity registration number: 267230

Address: The Globe  
12 Portman Road  
Reading  
Berkshire  
RG30 1EA

Trustees: Rev. Dr. Joel M. Thomas  
Mr. Michel Marquis  
Mrs. Una Jordan  
Mr. St Clair Boyce  
Mrs. Theresa Ramsay  
Mrs. Marjorie Jones-Pope  
Ms. Dawn McDowall  
Mr. Simon Watson

Trustees are appointed at the Annual General Meeting at the recommendation of members of the charity.

The charity also seeks to identify those with the experience and calling to become trustees.

**Public Benefit**

In planning our activities this year we worked in accordance with the Charity Commission guidance on public benefit. We exist to serve all areas of our community which includes all age groups without discrimination and is without the distinction of sex, political or religious beliefs. We strive to promote social welfare and cohesion through the provision of pastoral services and cultural events so improving the social and physical wellbeing of the local community.

**Mission and Vision**

The primary objective of the Charity is to advance the Christian religion. The secondary objective is to be an organization that will positively impact the community and effect change.

**Organisation**

The Trustees are responsible for ensuring that Church of God World Wide Mission International fulfills its mission. The management of the Charity has been delegated to a full time Leader, a part time volunteer Administrator and the Executive Board.

**Church of God World-Wide Mission International (Pentecostal)**  
**Trustees Report**  
**for the year ended 31 March 2023**

The Trustees, Executive Board and Administrator attempt to meet quarterly and where necessary will meet for any Emergency Meetings.

There are a total of five churches that are active and working within the remits of the Constitution in the United Kingdom.

In accordance with our aims, mission and objectives there is representation of the Organisation in several countries: Barbados, St Vincent and The Grenadines, Jamaica, Nigeria, Sierra Leone, Martinique, Guyana, Grenada and St Lucia. These units are compliant within the remits of the country in which they reside and overall the Bishops situated in the relevant country undertake supervision.

**Financial Review**

The Charity incurred a deficit of -£38,182 for the financial year. At 31 March 2023, the Charity held £3,263,352 in unrestricted funds.

**Reserves policy**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure.

The trustees regularly review the level of reserves they consider necessary to enable the charity to operate for the foreseeable future.

Available Reserves, which are the the unrestricted funds less amounts tied up in fixed assets net of loans amounted to £272,846.

**Progress Review**

Church of God World Wide Mission International, consistently reviews its Operational and Management Structure, exploring avenues that aid and support the Organization moving forward and excelling within its field, ensuring compliance with the requirements of the Charity Commission.

There are now three purchased buildings in the United Kingdom. These buildings are acquired for use of worship and community projects. The challenging task for the Organization is to purchase buildings for those who remain in rented accommodation. With this in mind other avenues have been explored for example leasing of buildings.

All churches are active with weekly worship meetings within the local assemblies, bible study groups, youth groups and community projects with mission work. Due to COVID 19 each assembly have had to adapt to be Covid compliant. An example of some of these changes are lowering the amount of attendance and moving services to media platforms to reach all members, friends and visitors in these uncertain times.

As a body of people, we have aided ourselves with the use of Zoom, Facebook, YouTube and other technical platforms. Due to the pandemic the scheduled calendar was not observed and each Assembly worked in accordance with the regulations of their location.

The main event for the Organization throughout this period was the National Day of Fasting, utilized via Zoom with positivity of the theme 'a divine encounter'. This day was found to be elevating and encapsulated all ages of the Organization.

**Church of God World-Wide Mission International (Pentecostal)**  
**Trustees Report**  
**for the year ended 31 March 2023**

The Organization has a large number of pensioners with a growing population of young people. There is a diverse membership with different cultures and ages. As a caring Organization the more able individuals undertake visiting the sick, housebound, tending to both physical and spiritual needs. Unfortunately, due to the lockdown regulations this was suspended however, new ways to engage with vulnerable members were adopted.

As like many other communities, in some areas there has been high number of funeral services within the community and the Organization. It has been a very trying and testing time.

The Organization is self-sufficient and gives support to up and coming churches and has given gifts where appropriate. It is noted that there has been a steady growth with interests of membership and affiliation. Registered interests are presented to the Executive Board for formal process and agreement.

The Executive Board has continued to operate with 12 members, with representation from each assembly. The executive board meets regularly to discuss any changes and needs the organization may have.

The Statement of Financial Affairs includes the Income and Expenditure for the 12-month period.

Donations are made to individual churches, departments and organizations both in the United Kingdom and overseas, directly involved in either Christian work, relief work or within the community and whose objectives the Executive Board consider to be in keeping with those of the Church.

Relevant training has been carried out throughout this year with focusing on our processes and financial procedure. This was revisited to ensure that our systems are reflecting excellence.

Due to COVID 19 Safeguarding and Health and Safety training had to be postponed, however due to the global pandemic still an issue this training is being scheduled to be carried out via a media platform in the near future.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year, which gives a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgment and estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for: keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Rev. Dr. Joel M. Thomas, TH.D., D. D, D. Min  
Chairman of Trustees

09 April 2024

**Church of God World-Wide Mission International (Pentecostal)**  
**Independent auditors' report**  
**to the members of Church of God World-Wide Mission International (Pentecostal)**

**Opinion**

We have audited the financial statements of Church of God World-Wide Mission International (Pentecostal) for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to the going concern are described in the relevant sections of the report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Church of God World-Wide Mission International (Pentecostal)**  
**Independent auditors' report**  
**to the members of Church of God World-Wide Mission International (Pentecostal)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- the financial statements are not in agreement with the accounting records and returns; or
- sufficient accounting records have not been kept; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the planning process:

We enquired of the trustees the controls the charity has in place, the areas of the financial statements that are susceptible to the risk of fraud or irregularities and whether there has been any known, suspected or alleged fraud.

We obtained an understanding of the legal and regulatory framework applicable to the charity.

We considered the incentives and opportunities that exist within the charity for management bias to override any controls.

Using our knowledge of the charity, together with discussions held at the planning stage, we formed a conclusion on the risk of misstatements due to irregularities.



**Church of God World-Wide Mission International (Pentecostal)**  
**Independent auditors' report**  
**to the members of Church of God World-Wide Mission International (Pentecostal)**

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

Identifying and testing the journal entries and the overall accounting records. In particular any significant or unusual items.

Reviewing the financial statements disclosures and determining whether accounting policies have been appropriately applied.

Reviewing and challenging the assumptions and judgements used by the trustees in their significant accounting estimates.

Assessing the extent of compliance, or lack of, with the relevant laws and regulations.

Testing key income streams.

Performing verification of key assets.

Obtaining third party confirmation of material balances.

Scrutinising the accounting records for related party balances and transactions.

Reviewing trustee board minutes.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with the auditing standards. The primary responsibility for the prevention and detection of fraud rests with the trustees.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Jacksons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Mark Jackson BA FCA  
(Senior Statutory Auditor)  
for and on behalf of  
Jacksons  
Accountants and Statutory Auditors  
9 April 2024

First Floor  
Albion House  
Albion Street  
Hull  
HU1 3TE

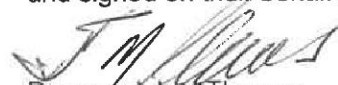
**Church of God World-Wide Mission International (Pentecostal)**  
**Statement of financial activities**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>		
Gift aid	51,630	33,019
Tithes and offerings	388,717	414,393
Other income	5,785	3,218
Rent	69,337	48,167
Interest received	218	21
<b>Total incoming resources</b>	<b>515,687</b>	<b>498,818</b>
<b>Expenditure on:</b>		
Direct expenses	62,291	55,596
Employee costs	148,766	149,885
Premises costs	79,175	61,913
General administrative expenses	157,205	100,384
Legal and professional costs	6,818	11,553
Interest payable	99,614	57,995
<b>Total expenditure</b>	<b>553,869</b>	<b>437,326</b>
<b>Net income/(expenditure)</b>	<b>(38,182)</b>	<b>61,492</b>
<b>Total funds brought forward</b>	<b>3,301,534</b>	<b>3,240,042</b>
<b>Total funds carried forward</b>	<b>3,263,352</b>	<b>3,301,534</b>

**Church of God World-Wide Mission International (Pentecostal)**  
**Balance Sheet**  
**as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	5,018,753	5,018,328
<b>Current assets</b>			
Debtors	10	49,162	49,531
Cash at bank and in hand		258,104	381,342
		<u>307,266</u>	<u>430,873</u>
<b>Creditors: amounts falling due within one year</b>	11	(74,067)	(129,776)
<b>Net current assets</b>		<u>233,199</u>	<u>301,097</u>
<b>Total assets less current liabilities</b>		<u>5,251,952</u>	<u>5,319,425</u>
<b>Creditors: amounts falling due after more than one year</b>	12	(1,988,600)	(2,017,891)
<b>Net assets</b>		<u>3,263,352</u>	<u>3,301,534</u>
<b>Capital and reserves</b>			
Unrestricted funds	14	3,263,352	3,301,534
<b>Total charity funds</b>		<u>3,263,352</u>	<u>3,301,534</u>

Approved by the board on 9 April 2024  
and signed on their behalf by:

  
Reverend Joel Thomas  
Chairman

**Church of God World-Wide Mission International (Pentecostal)**  
**Cash Flow Statement**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash generated from operations</b>		
Net Income	(38,182)	61,492
Reconciliation to cash generated from operations:		
Depreciation and (profit)/loss on sale of fixed assets	8,145	8,382
Decrease/(increase) in debtors	369	(13,203)
(Decrease)/increase in creditors	(4,738)	43
	<u>(34,406)</u>	<u>56,714</u>
<b>Cash generated of financing activities</b>		
Repayment of amounts borrowed	(86,352)	(83,650)
	<u>(86,352)</u>	<u>(83,650)</u>
<b>Cash generated from investing activities</b>		
Purchase of tangible fixed assets	(8,570)	-
Proceeds from sale of tangible fixed assets	-	-
	<u>(8,570)</u>	<u>-</u>
<b>Net decrease in cash</b>	(129,328)	(26,936)
Cash at bank and in hand less overdrafts at 1 April	381,342	408,278
<b>Cash at bank and in hand less overdrafts at 31 March</b>	<u>252,014</u>	<u>381,342</u>
 Consisting of:		
Cash at bank and in hand	258,104	381,342
Overdrafts	(6,090)	-
	<u>252,014</u>	<u>381,342</u>
 <b>Changes in net debt</b>		
Secured loans		
Brought forward	2,114,599	2,198,249
Repayments	(86,352)	(83,650)
Carried forward	<u>2,028,247</u>	<u>2,114,599</u>

**Church of God World-Wide Mission International (Pentecostal)**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows.

***Basis of preparation***

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

These financial statements show the results and activities of the Reading , Fulham and International churches.

***Income***

Rents, Gift aid, Other income and interest received are accounted for on an accruals basis. Tithes and offerings are accounted for when received, unless conditions for receipt justify earlier recognition.

***Expenditure***

Costs are accounted for on an accruals basis.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises of those costs incurred by the charity in the deliverance of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

***Fund accounting***

Unrestricted funds are available to spend on activities that further any of the purposes of charity. All funds are unrestricted.

**Church of God World-Wide Mission International (Pentecostal)**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**Going concern**

The accounts have been prepared using the going concern basis which assumes the Charity will continue in operational existence for the foreseeable future.

The Charity made a deficit for the year of £38,182 and at the year end had unrestricted funds of £3,263,352. This deficit arose principally due to increased repairs and increased interest charges.

The loan with Barclays Bank PLC falls due for repayment in November 2024, and this currently amounts to £1.9 million. The review of the loan facility has not yet taken place, but is expected to occur later in the year. Currently the covenants within the loan contract have not been met, in respect of the EBITDA to debt service, and the delivery of financial statements.

Should the bank not renew the loan facility substantial funds would have to be raised from the sale of Charity properties. The book value of Charity properties is £4.975 million. Although a forced sale would be likely to occur at a discount to full value, the Trustees consider the current book values to be conservative.

The Trustees expect that the Bank will renew the loan facility, and consider that the going concern principle should be applied.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	over 15 years straight line
Motor vehicles	over 15 years straight line

**Taxation**

The charity has received exemption under section 505 of the Income and Corporation Taxes Act 1988.

**Freehold property**

Freehold property is shown at cost. Freehold buildings are depreciated over their estimated useful lives to their residual value, but as their residual value equates to cost there is no charge.

**Financial Instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Debtors**

Debtors are recorded at transaction value, unless there is some doubt as to their recovery, then they are reduced to their recoverable amount.

**Liabilities**

Liabilities are initially recorded at their transaction value and subsequently measured at their settlement value.

**Church of God World-Wide Mission International (Pentecostal)**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**2 Critical accounting estimates and judgements**

The preparation of financial statements requires the use of certain accounting estimates. It also requires the Trustees to exercise judgement in applying the charity's accounting policies. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements, are disclosed below.

*Impairment of and valuation of freehold property*

The Trustees review the value of buildings on an annual basis, and make sure that all repairs and maintenance have been completed, to check there has been no impairment.

**3 Constitution**

The Church of God Worldwide Mission International (Pentecostal) is a charity registered in England and Wales, number 267230, and was formed under the Articles of Faith dated on 27 September 1973.

It is a public benefit entity.

The registered address is per the trustees report.

<b>4 Net income/(expenditure)</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
This is stated after charging/(crediting):		
Other income - furlough grants	-	(834)
Auditors' remuneration	4,200	3,600
	<hr/>	<hr/>
<b>5 Governance costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and allowances	133,721	134,308
Motor expenses	15,045	15,577
Premises costs	76,227	58,795
Office overheads	18,369	14,772
Insurance	31,561	28,322
Accountancy fees	2,618	4,278
Audit fees	4,200	3,600
Bank charges	3,197	1,903
Other expenses	2,961	3,423
Depreciation	8,145	8,383
	<hr/>	<hr/>
	296,044	273,361

**Church of God World-Wide Mission International (Pentecostal)**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

<b>6 Interest payable</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Interest payable	<u>99,614</u>	<u>57,995</u>
<b>7 Salaries and allowances</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	131,465	131,460
Social security costs	1,262	1,758
Pension	994	1,090
	<u>133,721</u>	<u>134,308</u>

The average number employed by the charity in the year was 4 (2022 - 4).

**8 Trustees remuneration and expenses and related party transactions**

The Reverend Joel Thomas has served as a pastor to the Church since 1994. His total remuneration for the year was £63,342 (2022- £63,338). The authority for this was the charity's governing document and the trustees. In addition, expenses incurred of £12,010 were reimbursed in the performance of his duties on behalf of the charity.

Pastor T Ramsay received a salary of £22,500 in the year ( 2022 - £22,500).

At the year end £17,857 (2022 - £16,505) was due from Community Projects, a related organisation. This loan is interest free. £1,351 was advanced in the year. A rent of £1,000 was received from this organisation in the year.

**9 Tangible fixed assets**

	<b>Freehold property</b>	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2022	4,975,425	127,636	56,470	5,159,531
Additions	-	1,571	6,999	8,570
At 31 March 2023	<u>4,975,425</u>	<u>129,207</u>	<u>63,469</u>	<u>5,168,101</u>
<b>Depreciation</b>				
At 1 April 2022	-	94,985	46,218	141,203
Charge for the year	-	6,090	2,055	8,145
At 31 March 2023	<u>-</u>	<u>101,075</u>	<u>48,273</u>	<u>149,348</u>
<b>Net book value</b>				
At 31 March 2023	<u>4,975,425</u>	<u>28,132</u>	<u>15,196</u>	<u>5,018,753</u>
At 31 March 2022	<u>4,975,425</u>	<u>32,651</u>	<u>10,252</u>	<u>5,018,328</u>



**Church of God World-Wide Mission International (Pentecostal)**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

<b>10 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gift aid	23,929	19,795
Community Project	17,857	16,505
Other debtors	7,376	13,231
	<u>49,162</u>	<u>49,531</u>

<b>11 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	45,737	96,708
Other taxes and social security costs	4,960	12,475
Other creditors	23,370	20,593
	<u>74,067</u>	<u>129,776</u>

<b>12 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>1,988,600</u>	<u>2,017,891</u>

<b>13 Loans</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Amounts falling due for payment after more than five years	<u>-</u>	<u>-</u>
Secured bank loans	<u>2,028,247</u>	<u>2,114,599</u>

The loan is secured on the freehold property of the charity. Interest was charged at 3% during the year, and rose to 4.25% on 4 August 2022.

<b>14 Unrestricted funds</b>	<b>2023</b>
	<b>£</b>
At 1 April 2022	3,301,534
Net movement in fund	(38,182)
	<u>3,263,352</u>
At 31 March 2023	

**Church of God World-Wide Mission International (Pentecostal)**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**15 Individual Churches**

The individual churches in full connection with and using the same registered charity number as the Church of God Worldwide Mission are

Dulwich  
High Wycombe

The above bodies prepare their own accounts.

The accounts of these Churches are not material to the results of the charity and have never been included in the charity's financial statements.

**16 Volunteers**

Various people volunteer to assist in all aspects of the charities work. They assist the church's leaders with the maintenance of the church's assets and the daily running of the church.

**17 Presentation Currency**

The accounts are presented in Pounds Sterling, the functional currency of the charity.

**Church of God World-Wide Mission International (Pentecostal)**  
**Detailed expenses**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Direct expenses</b>		
Ministry costs	55,261	53,587
Sound engineer	2,257	2,009
Other direct costs	4,773	-
	<u>62,291</u>	<u>55,596</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	133,721	134,308
Motor and travel	15,045	15,577
	<u>148,766</u>	<u>149,885</u>
Premises costs:		
Service charges	16,888	17,146
Rates, light and heat	59,339	41,649
Cleaning	2,948	3,118
	<u>79,175</u>	<u>61,913</u>
General administrative expenses:		
Telephone and fax	6,953	4,691
Stationery and printing	1,030	2,242
Bank charges	3,197	1,903
Insurance	31,561	28,322
Equipment hire	10,386	7,839
Software	427	601
Repairs and maintenance	92,545	42,980
Depreciation	8,145	8,383
Sundry expenses	2,961	3,423
	<u>157,205</u>	<u>100,384</u>
Legal and professional costs:		
Audit fees	4,200	3,600
Accountancy fees	2,618	4,278
Other legal and professional	-	3,675
	<u>6,818</u>	<u>11,553</u>
	<u>391,964</u>	<u>323,735</u>

