

Registered number
267230

Church of God World-Wide Mission International (Pentecostal)

Report and Accounts

31 March 2022

Church of God World-Wide Mission International (Pentecostal)
Report and accounts
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Church of God World-Wide Mission International (Pentecostal)
Charity Information

Trustees

Rev. Joel Thomas
Mr M Marquis
Mrs U Jordan
Mr St Clair Boyce
Rev. T Ramsay
Pastor D McDowall
Pastor M Jones-Pope
Mr Simon Watson

Secretary

Mr M Marquis

Auditors

Jacksons
First Floor
Albion House
Albion Street
Hull
HU1 3TE

Registered office

The Globe
12 Portman Road
Reading
RG30 1EA

Registered charity number

267230

Church of God World-Wide Mission International (Pentecostal)
Trustees Report
for the year ended 31 March 2022

The Trustees present their report and financial statements for the year ended 31 March 2022.

General Information

Church of God Worldwide Mission (England) was registered as a charity on 27 September 1973 and renamed Church of God World Wide Mission International (Pentecostal) on 25 October 2006. The organisation is governed by the Rules and Constitution in accordance with the Articles of Faith dated the same as its registration.

Charity registration number: 267230

Address: The Globe
12 Portman Road
Reading
Berkshire
RG30 1EA

Trustees: Rev. Dr. Joel M. Thomas
Mr. Michel Marquis
Mrs. Una Jordan
Mr. St Clair Boyce
Mrs. Theresa Ramsay
Mrs. Marjorie Jones-Pope
Ms. Dawn McDowall
Mr. Simon Watson

Trustees are appointed at the Annual General Meeting at the recommendation of members of the charity.

The charity also seeks to identify those with the experience and calling to become trustees.

Public Benefit

In planning our activities this year we worked in accordance with the Charity Commission guidance on public benefit. We exist to serve all areas of our community which includes all age groups without discrimination and is without the distinction of sex, political or religious beliefs. We strive to promote social welfare and cohesion through the provision of pastoral services and cultural events so improving the social and physical wellbeing of the local community.

Mission and Vision

The primary objective of the Charity is to advance the Christian religion. The secondary objective is to be an organization that will positively impact the community and effect change.

Organisation

The Trustees are responsible for ensuring that Church of God World Wide Mission International fulfills its mission. The management of the Charity has been delegated to a full time Leader, a part time volunteer Administrator and the Executive Board.

The Trustees, Executive Board and Administrator attempt to meet quarterly and where necessary will meet for any Emergency Meetings.

Church of God World-Wide Mission International (Pentecostal)
Trustees Report
for the year ended 31 March 2022

There are a total of five churches that are active and working within the remits of the Constitution in the United Kingdom.

In accordance with our aims, mission and objectives there is representation of the Organisation in several countries: Barbados, St Vincent and The Grenadines, Jamaica, Nigeria, Sierra Leone, Martinique, Guyana, Grenada and St Lucia. These units are compliant within the remits of the country in which they reside and overall the Bishops situated in the relevant country undertake supervision.

Financial Review

The Charity generated a profit of £61,492 for the financial year. At 31 March 2022, the Charity held £3,301,534 in unrestricted funds which is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure.

The trustees regularly review the level of reserves they consider necessary to enable the charity to operate for the foreseeable future.

Progress Review

Church of God World Wide Mission International, consistently reviews its Operational and Management Structure, exploring avenues that aid and support the Organization moving forward and excelling within its field, ensuring compliance with the requirements of the Charity Commission.

There are now three purchased buildings in the United Kingdom. These buildings are acquired for use of worship and community projects. The challenging task for the Organization is to purchase buildings for those who remain in rented accommodation. With this in mind other avenues have been explored for example leasing of buildings.

All churches are active with weekly worship meetings within the local assemblies, bible study groups, youth groups and community projects with mission work. Due to COVID 19 each assembly have had to adapt to be Covid compliant. An example of some of these changes are lowering the amount of attendance and moving services to media platforms to reach all members, friends and visitors in these uncertain times.

As a body of people, we have aided ourselves with the use of Zoom, Facebook, YouTube and other technical platforms. Due to the pandemic the scheduled calendar was not observed and each Assembly worked in accordance with the regulations of their location.

The main event for the Organization throughout this period was the National Day of Fasting, utilized via Zoom with positivity of the theme 'a divine encounter'. This day was found to be elevating and encapsulated all ages of the Organization.

Church of God World-Wide Mission International (Pentecostal)
Trustees Report
for the year ended 31 March 2022

The Organization has a large number of pensioners with a growing population of young people. There is a diverse membership with different cultures and ages. As a caring Organization the more able individuals undertake visiting the sick, housebound, tending to both physical and spiritual needs. Unfortunately, due to the lockdown regulations this was suspended however, new ways to engage with vulnerable members were adopted.

As like many other communities, in some areas there has been high number of funeral services within the community and the Organization. It has been a very trying and testing time.

The Organization is self-sufficient and gives support to up and coming churches and has given gifts where appropriate. It is noted that there has been a steady growth with interests of membership and affiliation. Registered interests are presented to the Executive Board for formal process and agreement.

The Executive Board has continued to operate with 12 members, with representation from each assembly. The executive board meets regularly to discuss any changes and needs the organization may have.

The Statement of Financial Affairs includes the Income and Expenditure for the 12-month period.

Donations are made to individual churches, departments and organizations both in the United Kingdom and overseas, directly involved in either Christian work, relief work or within the community and whose objectives the Executive Board consider to be in-keeping with those of the Church.

Relevant training has been carried out throughout this year with focusing on our processes and financial procedure. This was revisited to ensure that our systems are reflecting excellence.

Due to COVID 19 Safeguarding and Health and Safety training had to be postponed, however due to the global pandemic still an issue this training is being scheduled to be carried out via a media platform in the near future.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year, which gives a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgment and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy the financial position of the Charity and which enables them to continue to share and demonstrate God's love by all means possible. Ascertain the financial position of the Charity and continue to impact and serve the Community/effect social changes with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.



Rev. Dr. Joel M. Thomas, TH.D., D. D, D. Min
Chairman of Trustees

30 March 2023

Church of God World-Wide Mission International (Pentecostal)
Independent auditors' report
to the members of Church of God World-Wide Mission International (Pentecostal)

Opinion

We have audited the financial statements of Church of God World-Wide Mission International (Pentecostal) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to the going concern are described in the relevant sections of the report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Church of God World-Wide Mission International (Pentecostal)
Independent auditors' report
to the members of Church of God World-Wide Mission International (Pentecostal)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- the financial statements are not in agreement with the accounting records and returns; or
- sufficient accounting records have not been kept; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the planning process:

We enquired of the trustees the controls the charity has in place, the areas of the financial statements that are susceptible to the risk of fraud or irregularities and whether there has been any known, suspected or alleged fraud.

We obtained an understanding of the legal and regulatory framework applicable to the charity.

We considered the incentives and opportunities that exist within the charity for management bias to override any controls.

Using our knowledge of the charity, together with discussions held at the planning stage, we formed a conclusion on the risk of misstatements due to irregularities.

Church of God World-Wide Mission International (Pentecostal)
Independent auditors' report
to the members of Church of God World-Wide Mission International (Pentecostal)

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

Identifying and testing the journal entries and the overall accounting records. In particular any significant or unusual items.

Reviewing the financial statements disclosures and determining whether accounting policies have been appropriately applied.

Reviewing and challenging the assumptions and judgements used by the trustees in their significant accounting estimates.

Assessing the extent of compliance, or lack of, with the relevant laws and regulations.

Testing key income streams.

Performing verification of key assets.

Obtaining third party confirmation of material balances.


Scrutinising the accounting records for related party balances and transactions.

Reviewing trustee board minutes.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with the auditing standards. The primary responsibility for the prevention and detection of fraud rests with the trustees.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Jacksons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.


Mark Jackson BA FCA
(Senior Statutory Auditor)
for and on behalf of
Jacksons
Accountants and Statutory Auditors
31 March 2023

First Floor
Albion House
Albion Street
Hull
HU1 3TE

Church of God World-Wide Mission International (Pentecostal)
Statement of financial activities
for the year ended 31 March 2022

| | | 2022 | 2021 |
|------------------------------------|---|------------------|------------------|
| | | £ | £ |
| Income and endowments from: | | | |
| Gift aid | | 33,019 | 37,443 |
| Tithes and offerings | | 414,393 | 289,624 |
| Other income | 4 | 3,218 | 26,857 |
| Rent | | 48,167 | 62,016 |
| Interest received | | 21 | 293 |
| Total incoming resources | | 498,818 | 416,233 |
| Expenditure on: | | | |
| Direct expenses | | 55,596 | 35,379 |
| Employee costs | | 149,885 | 142,392 |
| Premises costs | | 61,913 | 111,894 |
| General administrative expenses | | 100,384 | 49,377 |
| Legal and professional costs | | 11,553 | 19,346 |
| Interest payable | | 57,995 | 54,615 |
| Total expenditure | | 437,326 | 413,003 |
| Net income/(expenditure) | | 61,492 | 3,230 |
| Total funds brought forward | | 3,240,042 | 3,236,812 |
| Total funds carried forward | | 3,301,534 | 3,240,042 |

Church of God World-Wide Mission International (Pentecostal)
Balance Sheet
as at 31 March 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 9 | 5,018,328 | 5,026,710 |
| Current assets | | | |
| Debtors | 10 | 49,531 | 36,328 |
| Cash at bank and in hand | | <u>381,342</u> | <u>408,278</u> |
| | | 430,873 | 444,606 |
| Creditors: amounts falling due within one year | 11 | (129,776) | (121,513) |
| Net current assets | | <u>301,097</u> | <u>323,093</u> |
| Total assets less current liabilities | | <u>5,319,425</u> | <u>5,349,803</u> |
| Creditors: amounts falling due after more than one year | 12 | (2,017,891) | (2,109,761) |
| Net assets | | <u>3,301,534</u> | <u>3,240,042</u> |
| Capital and reserves | | | |
| Unrestricted funds | 14 | 3,301,534 | 3,240,042 |
| Total charity funds | | <u>3,301,534</u> | <u>3,240,042</u> |

Approved by the board on 30 March 2023
and signed on their behalf by:

Reverend Joel Thomas
Chairman

J. Thomas

Church of God World-Wide Mission International (Pentecostal)
Cash Flow Statement
for the year ended 31 March 2022

| | 2022 | 2021 |
|---|------------------|------------------|
| | £ | £ |
| Cash generated from operations | | |
| Net Income | 61,492 | 3,230 |
| Reconciliation to cash generated from operations: | | |
| Depreciation and (profit)/loss on sale of fixed assets | 8,382 | 8,434 |
| (Increase)/decrease in debtors | (13,203) | 9,204 |
| Increase in creditors | 43 | 15,573 |
| | <u>56,714</u> | <u>36,441</u> |
| Cash generated of financing activities | | |
| New long-term bank borrowings | - | 171,484 |
| Repayment of amounts borrowed | (83,650) | (6,751) |
| | <u>(83,650)</u> | <u>164,733</u> |
| Net (decrease)/increase in cash | (26,936) | 201,174 |
| Cash at bank and in hand less overdrafts at 1 April | 408,278 | 207,104 |
| Cash at bank and in hand less overdrafts at 31 March | <u>381,342</u> | <u>408,278</u> |
| Consisting of: | | |
| Cash at bank and in hand | <u>381,342</u> | <u>408,278</u> |
| Changes in net debt | | |
| Secured loans | | |
| Brought forward | 2,198,249 | 2,033,516 |
| Advances | - | 171,484 |
| Repayments | (83,650) | (6,751) |
| Carried forward | <u>2,114,599</u> | <u>2,198,249</u> |

Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows.

Basis of preparation

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

These financial statements show the results and activities of the Reading , Fulham and International churches.

Income

Rents, Gift aid, Other income and interest received are accounted for on an accruals basis. Tithes and offerings are accounted for when received, unless conditions for receipt justify earlier recognition.

Expenditure

Costs are accounted for on an accruals basis.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises of those costs incurred by the charity in the deliverance of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. All funds are unrestricted.

Going concern

The accounts have been prepared using the going concern basis which assumes the Charity will continue in operational existence for the foreseeable future. The trustees are satisfied that this basis is appropriate.

Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2022

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-----------------------------|
| Plant and machinery | over 15 years straight line |
| Motor vehicles | over 15 years straight line |

Taxation

The charity has received exemption under section 505 of the Income and Corporation Taxes Act 1988.

Freehold property

Freehold property is shown at cost. Freehold buildings are depreciated over their estimated useful lives to their residual value, but as their residual value equates to cost there is no charge.

Financial Instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors

Debtors are recorded at transaction value, unless there is some doubt as to their recovery, then they are reduced to their recoverable amount.

Liabilities

Liabilities are initially recorded at their transaction value and subsequently measured at their settlement value.

2 Critical accounting estimates and judgements

The preparation of financial statements requires the use of certain accounting estimates. It also requires the Trustees to exercise judgement in applying the charity's accounting policies. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements, are disclosed below.

Impairment of freehold property

The Trustees review the value of buildings on an annual basis, and make sure that all repairs and maintenance have been completed, to check there has been no impairment.

3 Constitution

The Church of God Worldwide Mission International (Pentecostal) is a charity registered in England and Wales, number 267230, and was formed under the Articles of Faith dated on 27 September 1973.

It is a public benefit entity.

The registered address is per the trustees report.

Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2022

| 4 Net income/(expenditure) | 2022 | 2021 |
|--|--------------|--------------|
| | £ | £ |
| This is stated after charging/(crediting): | | |
| Other income - furlough grants | (834) | (26,857) |
| Auditors' remuneration | <u>3,600</u> | <u>3,300</u> |

| 5 Governance costs | 2022 | 2021 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Salaries and allowances | 134,308 | 134,381 |
| Motor expenses | 15,577 | 8,011 |
| Premises costs | 58,795 | 109,479 |
| Office overheads | 6,933 | 9,494 |
| Insurance | 28,322 | 26,976 |
| Accountancy fees | 1,473 | 3,819 |
| Audit fees | 6,405 | 3,000 |
| Bank charges | 1,903 | 1,034 |
| Other expenses | 3,423 | 496 |
| Depreciation | 8,383 | 8,434 |
| | <u>265,522</u> | <u>305,124</u> |

| 6 Interest payable | 2022 | 2021 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Interest payable | <u>57,995</u> | <u>54,615</u> |

| 7 Salaries and allowances | 2022 | 2021 |
|----------------------------------|----------------|----------------|
| | £ | £ |
| Salaries and wages | 139,252 | 119,484 |
| Social security costs | 2,352 | 971 |
| Pension | 1,027 | 671 |
| | <u>142,631</u> | <u>121,126</u> |

The average number employed by the charity in the year was 4 (2020 - 4).

8 Trustees remuneration and expenses and related party transactions

The Reverend Joel Thomas has served as a pastor to the Church since 1994. His total remuneration for the year was £63,338 (2021- £63,339). The authority for this was the charity's governing document and the trustees.

Pastor T Ramsay received a salary of £22,500 in the year (2021 - £22,500).

Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2022

9 Tangible fixed assets

| | Freehold property £ | Plant and machinery £ | Motor vehicles £ | Total £ |
|-----------------------|------------------------------------|--------------------------------------|---------------------------------|--------------------|
| Cost | | | | |
| At 1 April 2021 | 4,975,425 | 127,636 | 56,470 | 5,159,531 |
| At 31 March 2022 | 4,975,425 | 127,636 | 56,470 | 5,159,531 |
| Depreciation | | | | |
| At 1 April 2021 | - | 89,017 | 43,804 | 132,821 |
| Charge for the year | - | 5,968 | 2,414 | 8,382 |
| At 31 March 2022 | - | 94,985 | 46,218 | 141,203 |
| Net book value | | | | |
| At 31 March 2022 | 4,975,425 | 32,651 | 10,252 | 5,018,328 |
| At 31 March 2021 | 4,975,425 | 38,619 | 12,666 | 5,026,710 |

10 Debtors

| | 2022 £ | 2021 £ |
|--------------------|-------------------|-------------------|
| Gift aid | 19,795 | 18,695 |
| Community Projects | 16,505 | 17,007 |
| Other debtors | 13,231 | 626 |
| | <u>49,531</u> | <u>36,328</u> |

11 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|---------------------------------------|-------------------|-------------------|
| Bank loans and overdrafts | 96,708 | 88,488 |
| Trade creditors | - | 10,816 |
| Other taxes and social security costs | 12,475 | 9,320 |
| Other creditors | 20,593 | 12,889 |
| | <u>129,776</u> | <u>121,513</u> |

12 Creditors: amounts falling due after one year

| | 2022 £ | 2021 £ |
|------------|-------------------|-------------------|
| Bank loans | <u>2,017,891</u> | <u>2,109,761</u> |

Church of God World-Wide Mission International (Pentecostal)
Notes to the Accounts
for the year ended 31 March 2022

| 13 Loans | 2022 | 2021 |
|--|------------------|------------------|
| | £ | £ |
| Creditors include: | | |
| Amounts falling due for payment after more than five years | <u>1,636,059</u> | <u>1,705,809</u> |
| Secured bank loans | <u>2,114,599</u> | <u>2,198,249</u> |

The loan is secured on the freehold property of the charity. Interest was charged at 3% during the year, and rose to 4.25% on 4 August 2022.

| 14 Unrestricted funds | 2022 |
|------------------------------|------------------|
| | £ |
| At 1 April 2021 | 3,240,042 |
| Net movement in fund | 61,492 |
| At 31 March 2022 | <u>3,301,534</u> |

15 Individual Churches

The individual churches in full connection with and using the same registered charity number as the Church of God Worldwide Mission are

Dulwich
 High Wycombe
 Eastbourne

The above bodies prepare their own accounts.

The accounts of these three Churches are not material to the results of the charity and have never been included in the charity's financial statements.

16 Volunteers

Various people volunteer to assist in all aspects of the charities work. They assist the church's leaders with the maintenance of the church's assets and the daily running of the church.

17 Presentation Currency

The accounts are presented in Pounds Sterling, the functional currency of the charity.

Church of God World-Wide Mission International (Pentecostal)
Detailed expenses
for the year ended 31 March 2022

| | 2022 | 2021 |
|----------------------------------|----------------|----------------|
| | £ | £ |
| Direct expenses | | |
| Ministry costs | 53,587 | 35,229 |
| Sound engineer | - | 150 |
| Other direct costs | 2,009 | - |
| | <u>55,596</u> | <u>35,379</u> |
| Administrative expenses | | |
| Employee costs: | | |
| Wages and salaries | 134,308 | 134,381 |
| Motor and travel | 15,577 | 8,011 |
| | <u>149,885</u> | <u>142,392</u> |
| Premises costs: | | |
| Service charges | 17,146 | 50,283 |
| Rates, light and heat | 41,649 | 59,196 |
| Cleaning | 3,118 | 2,415 |
| | <u>61,913</u> | <u>111,894</u> |
| General administrative expenses: | | |
| Telephone and fax | 4,691 | 3,429 |
| Stationery and printing | 2,242 | 2,515 |
| Bank charges | 1,903 | 1,034 |
| Insurance | 28,322 | 26,976 |
| Equipment hire | 7,839 | 3,550 |
| Software | 601 | 427 |
| Repairs and maintenance | 42,980 | 15,920 |
| Depreciation | 8,383 | 8,434 |
| (Profit)/Loss on disposal | - | (13,404) |
| Sundry expenses | 3,423 | 496 |
| | <u>100,384</u> | <u>49,377</u> |
| Legal and professional costs: | | |
| Audit fees | 6,405 | 3,000 |
| Accountancy fees | 1,473 | 3,819 |
| Other legal and professional | 3,675 | 12,527 |
| | <u>11,553</u> | <u>19,346</u> |
| | <u>323,735</u> | <u>323,009</u> |