

Weavers Adventure Playground Association

Trustees' Report and Accounts

For the year ended 31 March 2023

Charity Number: 267157

**Weavers Adventure Playground Association
Trustees' Report and Accounts**

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Weavers Adventure Playground Association

Officers and Financial Advisors

Chairman	Mr Errol Wynter
Vice Chairman	Mr Mark Lloyd
Secretary	Miss Katie Burwood
Management Committee	Mr Errol Wynter (Chair) Mrs Alanna Norman (Treasurer) Mr Mark Lloyd (Secretary) Miss. Kaite Burwood (Secretary) Mr Zaffer Hassan (Member) Ms Shelly Corsinie (Member)- Appointed on 01/09/2022 Miss Christine Connelly (Member)- Appointed on 01/06/2022 Mr Ross Drabble- Resigned on 01/04/2022 Mrs Sarah Joshi- Resigned on 01/09/2022 Mrs Wendy O'Donnell- Resigned on 01/04/2022
Charity No.	267157
Registered Office	C/O Oxford House Derbyshire Street London, E2 6HG
Accountants	MMK Accountants Ltd Chartered Certified Accountants 37th Floor One Canada Square Canary Wharf London E14 5DY
Bankers	Barclays Bank PLC

Weavers Adventure Playground Association
Trustees Report
For the year ended 31 March 2023

- The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity's objects and regulations are regulated by the constitution and the charity is an unincorporated association.

Appointment of Trustees

The trustees for the purposes of charity law are known as members of the management committee. Under the requirements of the constitution the members of the management committee are elected to serve for a period of one year after which they must be re-elected at the next annual general meeting.

Trustee Induction and Training

The trustees maintain a working knowledge of charity and company law and from current year onwards, they endeavour to attend charity and company courses run by outside providers. New Trustees are given copies of memorandum and articles of association and policies and procedures of the organisation.

Related Parties

During the year £10,275 were paid to Mr. Errol Wynter for his work done for Gleam Service project. Mr. Errol Wynter is also a chair of the trustee of the organisation.

Risk Management

The trustees have identified the major risks to which the Charity is exposed and believe that the systems in place are adequate to mitigate those risks. The charity makes little use of financial instruments other than an operational bank account and so its exposure to price risk, credit risk, liquidity risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Public Benefit Statement:

The trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by Charity Commission. The paragraphs below demonstrate the public benefit arising through the Charity's activities.

OBJECTIVES AND ACTIVITIES

The Principal activities of the charity remain as being a social centre for children within Bethnal Green and East London and to cater for children of all cultures and religions. The principal objectives and activities are as follows:

- To manage and run an inclusive adventure playground for all children and young people
- To provide opportunities for social integration and creative play in a safe supervised environment
- To provide workshops in areas of art/craft and sports that encourages healthy growth of the mind and bodies from all backgrounds and cultural groups

FINANCIAL REVIEW

The statement of financial activities showed a net surplus for the year of £3,521. (2021/22-deficit £14,408) and total reserves stand at deficit £4,851. (2021/22 deficit £8,731).

Reserves Policy

The management committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The strategy is to continue to build reserves through planned operating surpluses, the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, in the unlikely event that reserves become inadequate to meet the necessary commitments.

Trustees' responsibilities in relation to the financial statements

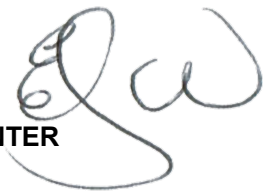
Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources in the year. In preparing the statement the trustees are required to:

- *select suitable accounting policies and apply them consistently,
- *make judgements and estimates that are reasonable and prudent,
- *state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statements of accounts.
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable the trustees to ensure that any statement of account prepared by them complies with the regulations under section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board and signed on its behalf by:



MR ERROL WYNTER
CHAIRMAN

Date: 25/01/2024

Independent examiner's report to the trustees of Weavers Adventure Playground Association

For the year ended 31 March 2023

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA
MMK Chartered Certified Accountants
960 Capability Green
Luton
LU1 3PE
Date: 27/01/2024

Weavers Adventure Playground Association
Statement of Financial Activities
For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Incoming Resources					
Grants & Donations	2	30,646	57,334	87,980	70,343
Total Incoming Resources		<u>30,646</u>	<u>57,334</u>	<u>87,980</u>	<u>70,343</u>
Resources Expended					
Charitable Activities	3	30,646	52,374	83,020	83,311
Governance Cost	4	-	1,440	1,440	1,440
Total Resources Expended		<u>30,646</u>	<u>53,814</u>	<u>84,460</u>	<u>84,751</u>
Net incoming/(outgoing resources)		-	3,520	3,520	(14,408)
Reconciliation of Funds:					
Total funds, brought forward		-	(8,371)	(8,371)	6,037
Total funds, carried forward		<u>-</u>	<u>(4,851)</u>	<u>(4,851)</u>	<u>(8,371)</u>

The notes on pages 9 to 11 form part of these accounts.

Weavers Adventure Playground Association

Balance Sheet As At 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed Assets					
Tangible Assets	5		3,350		4,467
Current Assets					
Debtors	7	4,000		4,000	
Cash in Hand and at Bank		207		653	
		<u>4,207</u>		<u>4,653</u>	
Creditors					
Amounts falling due within one year	6	<u>12,408</u>		<u>17,492</u>	
Net Current Assets			-8,201	-	12,839
			<u>(4,851)</u>		<u>(8,372)</u>
The Funds of the Charity					
Unrestricted funds			-		-
Restricted funds			<u>(4,851)</u>		<u>(8,371)</u>
			<u>(4,851)</u>		<u>(8,371)</u>

These accounts were approved by the Trustees on 25 January 2024 and were signed on its behalf by:


Chairman
 Mr Errol Wynter


Treasurer
 Mrs Alanna Norman

The notes on pages 9 to 11 form part of these accounts.

Weavers Adventure Playground Association
Notes to the Accounts
For the year ended 31 March 2023

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the director and trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1.5 Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of tangible assets over the estimated useful lives:

Plant & Machinery 25% reducing balance method
Furniture, Fixtures and Equipment 25% reducing balance method.

Weavers Adventure Playground Association
Notes to the Accounts
For the year ended 31 March 2023

2. Grants and Donations

	Unrestricted	Restricted	2023	2022
	£	£	£	£
LBTH-Main Stream Grant	-	35,475	35,475	22,125
Volunteer Income	1,320	-	1,320	-
Play 5A Side	6,217	-	6,217	8,061
The Big Give Trust	-	-	-	3,961
Tower Hill Trust	-	6,000	6,000	4,700
HMRC JRS Grant	-	-	-	11,279
The Glida Street Donation	-	6,600	6,600	6,000
East End Community Fund	-	-	-	4,700
Direct Credit Donation	7,940	-	7,940	-
Mayor Fund	2,250	-	2,250	6,810
Kitchen/ Canteen Income	7,919	-	7,919	2,707
Local Giving	-	9,259	9,259	-
Wakefield & Tatley Trust	5,000	-	5,000	-
	30,646	57,334	87,980	70,343

3. Cost of Charitable Activities

	2023	2022
	£	£
Cost directly allocated to Activities:		
Cleaning	998	1,623
Depreciation	1,117	1,489
Events & Activities	23,269	5,997
Insurance	718	884
Interest- Other	21	-
Light and Heat	6,136	3,202
Other Legal and Professional	4,502	7,862
Pensions	1,811	2,001
Rent	50	50
Rates	3,518	380
Repairs and Maintenance	1,126	5,816
Stationery and Printing	373	991
Telephone and Fax	1,305	1,209
Subscription	590	-
Travel & Subsistence	930	-
Volunteers Expenses	356	2,380
Wages and Salaries	36,199	49,427
	83,019	83,311

Weavers Adventure Playground Association
Notes to the Accounts
For the year ended 31 March 2023

4. Governance Cost

	2023	2022
	£	£
Accountancy Fee	1,440	1,440
	<u>1,440</u>	<u>1,440</u>

5. Tangible Fixed Assets

	Furniture, Fixtures & Equipment	Plant & Machinery	Total
COST			
At 1 April 2022	45,025	6,345	51,370
Additions during the year	-	-	-
As at 31 March 2023	<u>45,025</u>	<u>6,345</u>	<u>51,370</u>
DEPRECIATION			
At 1 April 2022	42,734	4,169	62,066
Charge for the year	573	544	1,117
As at 31 March 2023	<u>43,307</u>	<u>4,713</u>	<u>48,020</u>
NET BOOK VALUES			
As at 31 March 2023	<u>1,718</u>	<u>1,632</u>	<u>3,350</u>
As at 31 March 2022	<u>2,291</u>	<u>2,176</u>	<u>4,467</u>

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
1 Love Community	5,250	5,250
Accountancy	3,030	2,880
Net Wages	-	4,706
Other Sundry	143	-
Rent	50	150
Taxation & Social Security	3,935	4,506
	<u>12,408</u>	<u>17,492</u>

7. Debtors

	2023	2022
	£	£
Peter Coleman	4,000	4,000
	<u>4,000</u>	<u>4,000</u>