

Weavers Adventure Playground Association

Trustees' Report and Accounts

For the year ended 31 March 2021

Charity Number: 267157

Weavers Adventure Playground Association

Trustees' Report and Accounts

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Weavers Adventure Playground Association

Officers and Financial Advisors

Chairman	Mr Errol Wynter
Vice Chairman	Mr Ross Drabble
Secretary	Mrs Sarah Joshi
Management Committee	Mr Errol Wynter (Chair) Mr Ross Drabble (Vice Chair) Mrs Sarah Joshi-(Secretary) Mrs Alanna Norman (Treasurer) Mr Zaffer Hassan (Member) Mrs Wendy O'Donnell (Member) Mr Mark Lloyd (Member) Miss. Kaite Burwood (Member)

Charity No. 267157

Registered Office C/O Oxford House
Derbyshire Street
London, E2 6HG

Accountants MMK Accountants Ltd
Chartered Certified Accountants
37th Floor
One Canada Square
Canary Wharf
London
E14 5DY

Bankers Barclays Bank PLC

Weavers Adventure Playground Association

Trustees Report

For the year ended 31 March 2021

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity's objects and regulations are regulated by the constitution and the charity is an unincorporated association.

Appointment of Trustees

The trustees for the purposes of charity law are known as members of the management committee. Under the requirements of the constitution the members of the management committee are elected to serve for a period of one year after which they must be re-elected at the next annual general meeting.

Trustee Induction and Training

The trustees maintain a working knowledge of charity and company law and from current year onwards, they endeavour to attend charity and company courses run by outside providers. New Trustees are given copies of memorandum and articles of association and policies and procedures of the organisation.

Related Parties

During the year none of the trustees were remunerated or reimbursed expenses incurred by the Charity.

Risk Management

The trustees have identified the major risks to which the Charity is exposed and believe that the systems in place are adequate to mitigate those risks. The charity makes little use of financial instruments other than an operational bank account and so its exposure to price risk, credit risk, liquidity risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Public Benefit Statement:

The trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by Charity Commission. The paragraphs below demonstrate the public benefit arising through the Charity's activities.

OBJECTIVES AND ACTIVITIES

The Principal activities of the charity remain as being a social centre for children within Bethnal Green and East London and to cater for children of all cultures and religions. The principal objectives and activities are as follows:

- To manage and run an inclusive adventure playground for all children and young people
- To provide opportunities for social integration and creative play in a safe supervised environment
- To provide workshops in areas of art/craft and sports that encourages healthy growth of the mind and bodies from all backgrounds and cultural groups

FINANCIAL REVIEW

The statement of financial activities showed a net deficit for the year of £7,800. (2019/20-surplus £6,646) and total reserves stand at £6,036 (2019/20 surplus £13,836).

Reserves Policy

The management committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The present level of reserves available to the charity of £6,036 have decreased from last year. The strategy is to continue to build reserves through planned operating surpluses, the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, in the unlikely event that reserves become inadequate to meet the necessary commitments.

Trustees' responsibilities in relation to the financial statements

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources in the year. In preparing the statement the trustees are required to:

- *select suitable accounting policies and apply them consistently,
- *make judgements and estimates that are reasonable and prudent,
- *state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statements of accounts.
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable the trustees to ensure that any statement of account prepared by them complies with the regulations under section 130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board and signed on its behalf by:



MR ERROL WYNTER
CHAIRMAN

Date: 11/03/2022

Independent examiner's report to the trustees of Weavers Adventure Playground Association

For the year ended 31 March 2021

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Karim
14/03/2022 17:26:47



Misbahul Karim FCCA
MMK Chartered Certified Accountants
960 Capability Green
Luton
LU1 3PE
Date: 14/03/2022

Weavers Adventure Playground Association
Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Incoming Resources					
Grants & Donations	2	2,085	65,629	67,714	89,225
Total Incoming Resources		<u>2,085</u>	<u>65,629</u>	<u>67,714</u>	<u>89,225</u>
Resources Expended					
Charitable Activities	3	2,085	71,989	74,074	81,139
Governance Cost	4	-	1,440	1,440	1,440
Total Resources Expended		<u>2,085</u>	<u>73,429</u>	<u>75,514</u>	<u>82,579</u>
Net incoming/(outgoing resources)		-	(7,800)	(7,800)	6,646
Reconciliation of Funds:					
Total funds, brought forward		-	13,836	13,836	7,190
Total funds, carried forward		<u>-</u>	<u>6,036</u>	<u>6,036</u>	<u>13,836</u>

The notes on pages 9 to 11 form part of these accounts.

Weavers Adventure Playground Association

Balance Sheet As At 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible Assets	5		5,956		4,608
Current Assets					
Debtors	7	4,000		4,000	
Cash in Hand and at Bank		<u>5,597</u>		<u>12,567</u>	
		9,597		16,567	
Creditors					
Amounts falling due within one year	6	<u>9,517</u>		<u>7,339</u>	
Net Current Assets			80		9,228
			<u>6,036</u>		<u>13,836</u>
The Funds of the Charity					
Unrestricted funds			6,036		-
Restricted funds			-		13,836
			<u>6,036</u>		<u>13,836</u>

These accounts were approved by the Trustees on 11 March 2022 and were signed on its behalf by:

.....Chairman
Mr Errol Wynter

.....Treasurer
Mrs Alanna Norman

The notes on pages 9 to 11 form part of these accounts.

Weavers Adventure Playground Association
Notes to the Accounts
For the year ended 31 March 2021

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the director and trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1.5 Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of tangible assets over the estimated useful lives:

Plant & Machinery 25% reducing balance method
Furniture, Fixtures and Equipment 25% reducing balance method.

Weavers Adventure Playground Association
Notes to the Accounts
For the year ended 31 March 2021

2. Grants and Donations

	Unrestricted	Restricted	2021	2020
	£	£	£	£
LBTH-Main Stream Grant	-	6,700	6,700	9,396
BBC Children In Needs	-	9,970	9,970	39,650
Play 5A Side	-	16,636	16,636	9,480
HMRC Gift AID	-	-	-	2,700
HMRC JRS Grant	-	22,237	22,237	-
Big Lottery- Awards for all	-	-	-	9,665
The Glida Street Donation	-	3,000	3,000	-
Subscription	-	-	-	482
East End Community Fund	-	6,686	6,686	-
Mayor Fund	-	400	400	1,500
Local Giving	500	-	500	-
N Kumar	-	-	-	10,000
Workshop	1,585	-	1,585	-
Canteen Income	-	-	-	2,702
Other Donations	-	-	-	3,650
	2,085	65,629	67,714	89,225

3. Cost of Charitable Activities

	2021	2020
	£	£
Cost directly allocated to Activities:		
Cleaning	1,745	2,269
Consultancy Fee	-	4,813
Depreciation	1,985	1,536
Events & Activities	2,860	6,988
Insurance	646	898
Light and Heat	5,874	5,289
Other Legal and Professional	1,209	420
Pensions	918	678
Rent	50	50
Rates	542	173
Repairs and Maintenance	103	573
Stationery and Printing	413	624
Telephone and Fax	1,182	696
Travel & Subsistence	253	195
Volunteers Expenses	5,511	10,862
Wages and Salaries	50,784	45,075
	74,075	81,139

Weavers Adventure Playground Association
Notes to the Accounts
For the year ended 31 March 2021

4. Governance Cost

	2021	2020
	£	£
Accountancy Fee	1,440	1,440
	<u>1,440</u>	<u>1,440</u>

5. Tangible Fixed Assets	Furniture, Fixtures & Equipment	Plant & Machinery	Total
COST			
At 1 April 2020	45,025	3,012	48,037
Additions during the year	-	3,333	3,333
As at 31 March 2021	<u>45,025</u>	<u>6,345</u>	<u>51,370</u>
DEPRECIATION			
At 1 April 2020	40,953	2,476	58,592
Charge for the year	1,018	967	1,985
As at 31 March 2021	<u>41,971</u>	<u>3,443</u>	<u>45,414</u>
NET BOOK VALUES			
As at 31 March 2021	<u>3,054</u>	<u>2,902</u>	<u>5,956</u>
As at 31 March 2020	<u>4,072</u>	<u>536</u>	<u>4,608</u>

	2021	2020
	£	£
6. Creditors: amounts falling due within one year		
1 Love Community	5,250	5,250
Accountancy	2,880	1,440
Net Wages	1,287	520
Rent	100	50
Taxation & Social Security	-	79
	<u>9,517</u>	<u>7,339</u>

	2021	2020
	£	£
7. Debtors		
Peter Coleman	4,000	4,000
	<u>4,000</u>	<u>4,000</u>



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