

Wanborough Village Hall Trustees' Report

High Street, Wanborough, SN4 0AD

Charity Number 267126

1 April 2023 to 31 March 2024

Wanborough Village Hall continues to offer a welcoming and well-maintained facility for the community of Wanborough and beyond to meet and enjoy various activities. Regular activities conducted at the Hall include Beavers, Cubs, Scouts, exercise classes, a Parent and Toddler group, Church services, public and private meetings, a Farmers' market, fund-raising events and private functions, including birthday parties.

Total income from letting the hall in 2023/24 fell by approx. 20% to £9,409 (£11,217 in 22/23). This was split roughly 50/50 between private and regular users. The fall since 22/23 has been mainly due to reduced private hire usage. As seen in 22/23, the hall is more dependent to variable, unpredictable private hire compared to reliable, predictable regular hire.

Ongoing expenses (ignoring one-off improvements discussed below) were approx £10,000. Hence the hall made a loss on hire of some £1,000. The Management Committee has already determined to look at hall pricing relative to similar halls to see if the deficit can be addressed through increased hire charges.

Key improvements in 23/24 included a new energy-efficient boiler with active heating controls and upgrades and essential repairs to the electrical system following regular inspection.

A significant change in the hall's finances occurred due to a legacy kindly left to the Charity by Mrs Masters, late of Ham Road, Wanborough. The Charity's share of Mrs Masters' estate was £147,132. The Trustees and Management Committee are hugely grateful to Mrs Masters.

Total income from all sources was £157,335 (£12,706 in 22/23). In this context the small deficit is sustainable for the long-term subject to any decision on the best use of the legacy funds. Overall, the loss (excluding legacy) was £6,554. Allowing for the legacy, the Hall's net income was £140,579 (£126 in 22/23).

The legacy has ensured the Hall's financial position is secure for the foreseeable future. Having made substantial improvements in the last couple of years, WVHMC need to continue to consider how best to use the significant reserves to improve the hall's facilities and meet the charitable objectives

The financial accounts have been independently examined and the report is attached.

The trustees declare that they have approved the trustees' report above.

WVH Trustees

Dion Dean – Chair of Wanborough Village Hall Management Committee

Simon James – Treasurer of Wanborough Village Hall Management Committee

Karen Hawkins – Lettings Secretary of Wanborough Village Hall Management Committee

Sarah Ingram – Secretary of Wanborough Village Hall Management Committee

Gary Sumner – Member of Wanborough Village Hall Management Committee, representing Wanborough Parish Council

WANBOROUGH VILLAGE HALL
Charity No.267126

Annual Financial Accounts For the Year Ended 31st March 2024

Income		31st March 2024		31st March 2023	
		£	£	£	£
Hire of Hall	Regular Lettings	4,469.00		3,227.25	
	Private Lettings	5,180.00		8,116.75	
	Refunds	<u>-240.00</u>		<u>-126.50</u>	
			9,409.00		11,217.50
Fund Raising					
	Wanborough Parish Council	0.00		0.00	
	Donations/Grants including WPC/Legacy	147,132.42		1,439.99	
	Deed of Covenant	10.00		10.00	
Interest		783.47		38.95	
			<u>147,925.89</u>		<u>1,488.94</u>
Debtors Regular Users		0.00	0.00	0.00	0.00
Total Income			157,334.89		12,706.44
Expenditure					
Cleaning			3,037.45		3,032.76
Cleaning Materials			235.79		315.04
Insurance			752.01		696.93
Heating & Lighting			2,228.62		2,376.07
Waste Collection			730.61		649.05
Water Rates			355.42		348.57
Memberships(PRS/ Hallmaster/ WVHA)			456.20		691.74
Photocopying/Stationery			0.00		0.00
Licencing /training			0.00		0.00
Gifts			0.00		0.00
Auditing			0.00		0.00
Window cleaning			250.00		175.00
Repairs & Maintenance			2,639.76		1,925.43
Equipment Replacement			45.90		270.00
Improvements			5,965.20		2,039.99
Phone			59.36		60.00
TOTAL EXPENDITURE			16,756.32		12,580.58
NET INCOME/ EXPENDITURE			140,578.57		125.86

WANBOROUGH VILLAGE HALL

Charity No.267126

Annual Financial Accounts For the Year Ended 31st March 2024

		As at 31st March 2024 £	As at 31st March 2023 £
Debtors	Prepayments	0.00	0.00
	Deposits held at bank	0.00	0.00
Creditors	Accruals	0.00	0.00
Bank & Cash	Current A/C	20,596.81	20,811.71
	Investment A/C	161,368.59	20,575.12
	Cash A/C	0.00	0.00
		<u>181,965.40</u>	<u>41,386.83</u>
Reserves	Refurbishment	15,000.00	15,000.00
	General	19,832.98	26,386.83
	Legacy	147,132.42	
		<u>181,965.40</u>	<u>41,386.83</u>

In Year Movement Check

In Year B/S Movement	140,578.57
Prepayments included above	0.00
Accruals included above	0.00
Total	<u>140,578.57</u>
End Of Year Net Income (from EOY tab)	<u>140,578.57</u>

Independent examiner's report to the trustees of WANBOROUGH VILLAGE HALL

I report to the trustees on my examination of the accounts of the WANBOROUGH VILLAGE HALL (the Trust) for the year ended 31st March, 2024

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Peter Mills ACA

The Thatchers, High Street, Wanborough, Swindon, Wilts SN4 0AD

24th July, 2024