

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
FERRIERS BARN LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

LB Group
The Octagon
Suite E2
Middleborough
Colchester
Essex
CO1 1TG

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A Summary of the Memorandum's Objectives for the Barn are:

'To provide relief of 'adults with disabilities', known as the Members, by providing a building for use as a day centre with facilities for recreation and other activities.'

And 'To provide endow, furnish and fit out with all necessary furniture and other equipment, and maintain and manage such buildings and other premises as may from time to time be required for the purposes of the association.'

Public benefit

The 2023 activities undertaken with public benefit were:

-Looking after adults with disabilities (Members) from North Essex and South Suffolk by the provision of a day centre. Open for 42 weeks a year where they may carry out Arts, Crafts and a range of other activities. They are offered a two-course lunch each day. This also has included the provision of bus transport to collect Members on request.

- Provision of events where the local public may join in.

Additionally, the facilities are made available for musicians to rehearse, for families to hold gatherings and local people to make full use of our beautiful buildings and gardens.

-The Trustees always have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Summary of the Main Achievements.

Additional Activities at Ferriers Barn Ltd in 2023

The year 2023 was a great one for Ferriers Barn. We were in full swing after Covid, had new members and volunteers joining us, we were given some fantastic grants and we got plenty of exposure on our social media accounts.

During the year we received grants from The Essex Community Foundation to run the bus, Active Essex and ECF to have regular exercise classes and sound bowl therapy. We also received a grant from the Ardonough Trust which paid for our old garage door to be replaced, and The Essex Community Foundation gave us a grant towards our salary expense.

We had 2 new members join us in 2023, bringing our current number to 26.

Sadly, two of our members passed away in 2023.

We currently have 14 members of staff, including two cooks and two drivers, both of which are shared positions. Our carers and tutors all work on a part-time basis. We have 9 volunteers who generally come in on a set day each week.

Ferriers Barn is very fortunate to have support from the local community and is in receipt of regular monthly and annual donations.

We hosted a Christmas Bazaar in 2023 and we also took the members for their yearly visit to the Panto at The Mercury Theatre in Colchester, we visited the cinema, went bowling and also to the cinema.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Council of Management (CoM) and Executive Committee Activities in 2023

There were four full CoM meetings. At all CoM meetings Conflict of Interests, Safeguarding and Financial Risks were considered. In addition, the monthly Management accounts were prepared, together with updates regarding Bank and Reserve Holdings.

FINANCIAL REVIEW

At the 2023 Year End, the operational loss was £32,178, with an overall Net Loss of £6,690 after the net gains on investments were applied. The Net Loss reduced the Balance Sheet Total Funds to £356,227.

Incoming Resources

- In 2023 Total Income increased to £168,234 (2022: £170,222). Donations at £24,101 (2022: £44,591) were lower than last year. Day Centre Fees at £84,892 (2022: £67,018) showed good Member numbers and attendances. Income from Fundraising events raised £7,066 (2022: £1,773). Investment Income was up at £8,874 (2022: £8,370).

Resources Expended

- The Total Resources Expended were £200,412 (2022: £192,151). Staff costs increased by 17%. Staff pay levels which are kept in line with, but slightly above, those of the National Living Wage levels, are set by the Executive Committee before being agreed at Council of Management meetings. The cost of Catering and Household increased to £10,169 (2022: £7,349), and Transport reduced slightly to £5,662 (2022: £5,767). £12,022 (2022: £29,877) was spent on repairs.

Net Resources Incoming/Expended

- This resulted in £6,690 net expenditure as against £58,425 net expenditure in 2022.

Reserves

- The Year End value of the Reserves held in the CCLA portfolio was £302,849 (2022: £277,362), and the number of Investment Units held was 15,261 (2022: £15,261). The policy continues to be to retain this Reserve as CCLA Investment Units at a level which enables the Council of Management to make changes to the day to day operations at the Barn as considered necessary.

- The Reserves have been funded by donations or bequests over the years and continue to be used to keep the Barn's bank balances positive and to support capital projects if necessary. The Barn continues to have no loan liabilities.

- The Administrator continues to manage staff recruitment and hours and is the staff member responsible for all Petty Cash transactions.

PLANS FOR THE FUTURE

We are always open and actively looking for new members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ferriers Barn Ltd (referred to in this report as the Barn), is a charity controlled by its governing document, a Deed of Trust, and constitutes a limited company limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Council of Management (CoM), comprising the Trustees, appoints new Trustees as necessary and is responsible for their training.

All Trustees of the Barn are also its Directors. There are no other trustees, but Council meetings may be attended by the Administrator, any newly appointed Trustee not yet declared to Companies House or any adviser.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01158197 (England and Wales)

Registered Charity number

267117

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Registered office

Ferriers Barn
Bures
Suffolk
CO8 5DL

Trustees

D R Bridge Chairman
Mrs C A Cowlin Company Secretary
S J L Foster Treasurer
A Wills (resigned 11/11/2023)
Mrs E H B Flower
P McKenna
Mrs N J Moore
Mrs C Post
Mrs F C Crace Trustee (appointed 6/3/2023)

Company Secretary

Mrs C A Cowlin

Independent Examiner

LB Group
The Octagon
Suite E2
Middleborough
Colchester
Essex
CO1 1TG

Bankers

Barclays Bank Plc
9 High Street
Colchester
Essex
CO1 1DA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 September 2024 and signed on its behalf by:

S J L Foster - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FERRIERS BARN LIMITED (REGISTERED NUMBER: 01158197)**

Independent examiner's report to the trustees of Ferriers Barn Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Robert Green

LB Group
The Octagon
Suite E2
Middleborough
Colchester
Essex
CO1 1TG

Date:

FERRIERS BARN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,601	25,020	56,621	81,824
Charitable activities					
Day centre		95,673	-	95,673	78,255
Other trading activities	3	7,066	-	7,066	1,773
Investment income	4	8,874	-	8,874	8,370
Total		<u>143,214</u>	<u>25,020</u>	<u>168,234</u>	<u>170,222</u>
EXPENDITURE ON					
Raising funds		89	-	89	18
Charitable activities					
Day centre		178,875	17,834	196,709	189,208
Management and admin		-	-	-	405
Other		3,614	-	3,614	2,520
Total		<u>182,578</u>	<u>17,834</u>	<u>200,412</u>	<u>192,151</u>
Net gains/(losses) on investments		<u>25,488</u>	<u>-</u>	<u>25,488</u>	<u>(36,496)</u>
NET INCOME/(EXPENDITURE)		<u>(13,876)</u>	<u>7,186</u>	<u>(6,690)</u>	<u>(58,425)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		343,052	19,865	362,917	421,342
TOTAL FUNDS CARRIED FORWARD		<u><u>329,176</u></u>	<u><u>27,051</u></u>	<u><u>356,227</u></u>	<u><u>362,917</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	8,895	13,539	22,434	26,046
Investments	10	302,849	-	302,849	277,362
		<u>311,744</u>	<u>13,539</u>	<u>325,283</u>	<u>303,408</u>
CURRENT ASSETS					
Debtors	11	5,511	-	5,511	6,388
Cash at bank and in hand		15,712	13,511	29,223	56,811
		<u>21,223</u>	<u>13,511</u>	<u>34,734</u>	<u>63,199</u>
CREDITORS					
Amounts falling due within one year	12	(3,790)	-	(3,790)	(3,690)
		<u>17,433</u>	<u>13,511</u>	<u>30,944</u>	<u>59,509</u>
NET CURRENT ASSETS					
		<u>329,177</u>	<u>27,050</u>	<u>356,227</u>	<u>362,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>329,177</u>	<u>27,050</u>	<u>356,227</u>	<u>362,917</u>
NET ASSETS					
		<u>329,177</u>	<u>27,050</u>	<u>356,227</u>	<u>362,917</u>
FUNDS	13				
Unrestricted funds:					
General fund				22,049	100,392
Legacies received				172,128	137,660
Designated Fund				135,000	105,000
				<u>329,177</u>	<u>343,052</u>
Restricted funds				<u>27,050</u>	<u>19,865</u>
TOTAL FUNDS				<u>356,227</u>	<u>362,917</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2024 and were signed on its behalf by:

S J L Foster - Trustee

C A Cowlin - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements of the individual private charitable company, which is a public benefit entity under FRS 102 incorporated in England, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have complied with FRS 102 1A due to applying update bulletin 1 and have therefore not prepared a cashflow statement.

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with applicable charity and company law.

The accounts have been prepared in Sterling which is the functional currency of the charity and are rounded to the nearest pound (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside to meet future commitments and plans.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	24,101	44,591
Grants	32,520	37,233
	<u>56,621</u>	<u>81,824</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Essex Community Foundation	4,890	11,077
Tesco - Ground work UK TE	-	500
National Lottery Awards -Community Fund	-	9,520
Bures Music Festival Charitable Trust	1,500	1,500
Essex County Council	6,930	-
ICF	-	2,155
West Essex MIND	-	5,000
Perry Watlington	5,000	5,000
Girdlers Trust	1,200	1,350
Other small Grants	-	1,131
Ardongh Group	5,000	-
CH Foundation	1,000	-
Essex Fund	2,500	-
John Laing Charitable Fund		
	556	-
The Squirrel Fund	1,444	-
The Community Resilience Fund	2,500	-
	<u>32,520</u>	<u>37,233</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>7,066</u>	<u>1,773</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Dividends receivable	8,314	8,282
Deposit account interest	285	88
Interest receivable - trading	<u>275</u>	<u>-</u>
	<u>8,874</u>	<u>8,370</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>4,485</u>	<u>4,877</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>14</u>	<u>12</u>
Carers		

No employees received emoluments in excess of £60,000.

There are no key management personnel remuneration or benefits to report.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,570	28,254	81,824
Charitable activities			
Day centre	78,255	-	78,255
Other trading activities	1,773	-	1,773
Investment income	8,370	-	8,370
Total	<u>141,968</u>	<u>28,254</u>	<u>170,222</u>
EXPENDITURE ON			
Raising funds	18	-	18
Charitable activities			
Day centre	159,027	30,181	189,208
Management and admin	405	-	405
Other	2,520	-	2,520
Total	<u>161,970</u>	<u>30,181</u>	<u>192,151</u>
Net gains/(losses) on investments	<u>(36,496)</u>	<u>-</u>	<u>(36,496)</u>
NET INCOME/(EXPENDITURE)	<u>(56,498)</u>	<u>(1,927)</u>	<u>(58,425)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	399,550	21,792	421,342
TOTAL FUNDS CARRIED FORWARD	<u><u>343,052</u></u>	<u><u>19,865</u></u>	<u><u>362,917</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2023	45,378	15,187	2,770
Additions	-	-	449
	<hr/>	<hr/>	<hr/>
At 31 December 2023	45,378	15,187	3,219
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2023	45,378	5,860	1,069
Charge for year	-	1,399	312
	<hr/>	<hr/>	<hr/>
At 31 December 2023	45,378	7,259	1,381
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2023	-	7,928	1,838
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2022	-	9,327	1,701
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2023	54,137	34,275	4,123	155,870
Additions	265	-	159	873
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	54,402	34,275	4,282	156,743
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2023	44,170	29,700	3,647	129,824
Charge for year	1,535	1,144	95	4,485
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	45,705	30,844	3,742	134,309
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2023	8,697	3,431	540	22,434
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2022	9,967	4,575	476	26,046
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	277,362
Additions	(1)
Revaluations	25,488
	<hr/>
At 31 December 2023	302,849
	<hr/>
NET BOOK VALUE	
At 31 December 2023	302,849
	<hr/>
At 31 December 2022	277,362
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2018	69,393
Valuation in 2019	38,479
Valuation in 2020	16,521
Valuation in 2021	38,992
Valuation in 2022	(36,496)
Valuation in 2023	25,487
Cost	150,473
	<hr/>
	302,849
	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	5,270	6,388
Other debtors	241	-
	<hr/>	<hr/>
	5,511	6,388
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	840	699
Other creditors	9	111
Accrued expenses	2,941	2,880
	<u>3,790</u>	<u>3,690</u>

13. MOVEMENT IN FUNDS

	At 1/1/23	Net movement	Transfers between funds	At 31/12/23
	£	in funds	£	£
		£		
Unrestricted funds				
General fund	79,549	(37,149)	(20,351)	22,049
Legacies received	158,503	13,625	-	172,128
Designated Fund	105,000	9,649	20,351	135,000
	<u>343,052</u>	<u>(13,875)</u>	<u>-</u>	<u>329,177</u>
Restricted funds				
Minibus fund	4,575	56	-	4,631
Other Restricted Fund	12,894	6,413	-	19,307
Wages fund	2,396	716	-	3,112
	<u>19,865</u>	<u>7,185</u>	<u>-</u>	<u>27,050</u>
TOTAL FUNDS	<u>362,917</u>	<u>(6,690)</u>	<u>-</u>	<u>356,227</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	143,214	(182,577)	2,214	(37,149)
Legacies received	-	-	13,625	13,625
Designated Fund	-	-	9,649	9,649
	<u>143,214</u>	<u>(182,577)</u>	<u>25,488</u>	<u>(13,875)</u>
Restricted funds				
Minibus fund	1,200	(1,144)	-	56
Other Restricted Fund	16,821	(10,408)	-	6,413
Wages fund	6,999	(6,283)	-	716
	<u>25,020</u>	<u>(17,835)</u>	<u>-</u>	<u>7,185</u>
TOTAL FUNDS	<u>168,234</u>	<u>(200,412)</u>	<u>25,488</u>	<u>(6,690)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	242,380	(36,988)	(105,000)	100,392
Legacies received	157,170	(19,510)	-	137,660
Designated Fund	-	-	105,000	105,000
	<u>399,550</u>	<u>(56,498)</u>	<u>-</u>	<u>343,052</u>
Restricted funds				
Minibus fund	6,099	(1,524)	-	4,575
Other Restricted Fund	15,693	(2,799)	-	12,894
Wages fund	-	2,396	-	2,396
	<u>21,792</u>	<u>(1,927)</u>	<u>-</u>	<u>19,865</u>
TOTAL FUNDS	<u>421,342</u>	<u>(58,425)</u>	<u>-</u>	<u>362,917</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,968	(161,970)	(16,986)	(36,988)
Legacies received	-	-	(19,510)	(19,510)
	<u>141,968</u>	<u>(161,970)</u>	<u>(36,496)</u>	<u>(56,498)</u>
Restricted funds				
Minibus fund	1	(1,525)	-	(1,524)
Other Restricted Fund	3,733	(6,532)	-	(2,799)
Wages fund	24,520	(22,124)	-	2,396
	<u>28,254</u>	<u>(30,181)</u>	<u>-</u>	<u>(1,927)</u>
TOTAL FUNDS	<u>170,222</u>	<u>(192,151)</u>	<u>(36,496)</u>	<u>(58,425)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	242,380	(74,137)	(125,351)	42,892
Legacies received	157,170	(5,885)	-	151,285
Designated Fund	-	9,649	125,351	135,000
	<u>399,550</u>	<u>(70,373)</u>	<u>-</u>	<u>329,177</u>
Restricted funds				
Minibus fund	6,099	(1,468)	-	4,631
Other Restricted Fund	15,693	3,614	-	19,307
Wages fund	-	3,112	-	3,112
	<u>21,792</u>	<u>5,258</u>	<u>-</u>	<u>27,050</u>
TOTAL FUNDS	<u>421,342</u>	<u>(65,115)</u>	<u>-</u>	<u>356,227</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	285,182	(344,547)	(14,772)	(74,137)
Legacies received	-	-	(5,885)	(5,885)
Designated Fund	-	-	9,649	9,649
	<u>285,182</u>	<u>(344,547)</u>	<u>(11,008)</u>	<u>(70,373)</u>
Restricted funds				
Minibus fund	1,201	(2,669)	-	(1,468)
Other Restricted Fund	20,554	(16,940)	-	3,614
Wages fund	31,519	(28,407)	-	3,112
	<u>53,274</u>	<u>(48,016)</u>	<u>-</u>	<u>5,258</u>
TOTAL FUNDS	<u>338,456</u>	<u>(392,563)</u>	<u>(11,008)</u>	<u>(65,115)</u>

Unrestricted fund

Ferriers Barn aims to maintain sufficient reserves to cover both operating costs and any large capital expenditure.

We aim to maintain 12 months' worth of operating costs in the event of a substantial drop in income from members' fees.

Designated fund

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

Designated funds include £65,000 for replacement of the minibus, £10,000 for building works, £20,000 for a septic tank and £40,000 for Phase 2 of the roof replacement and associated costs. Phase 1 of the work on the roof has been completed and Phase 2 is expected to be completed before the end of 2025.

Restricted fund

Minibus fund

The Minibus fund is restricted for the purchase of a new minibus. The Net book value of the restricted minibus is £3,431 which is depreciated each year. If the minibus were to be sold then any proceeds received from such sale will also form part of the restricted fund. There is also £1,200 restricted for the aircon for the minibus.

Wages fund

The Wages fund is restricted for staff wages for specific charitable activities.

Other restricted fund

The Other restricted fund is restricted for the purchase of a various items such as toilets, covid, heating, pottery and tutor costs, garage doors, PHAB and running the bus. Many of these items have been spent within the year, however the following remain within the restricted fund;

£1,143 remains to be spent on Exercise and sound bowls expenses

£6,930 remains to be spent on PHAB

£ 963 remains to be spent on running the bus

£ 162 remains to be spent on Pottery.

£9,198

There are a number of other restricted fund fixed assets which are being depreciated each year as follows;

£ 7,928 remains the net book value of the toilets which is not yet fully depreciated.

£ 650 remains the net book value of the Benches which is not yet fully depreciated

£ 827 remains the net book value of the blinds which is not yet fully depreciated.

£ 442 remains the net book value of the Tables which is not yet fully depreciated.

£ 261 remains the net book value of the garden equipment which is not yet fully depreciated.

£10,108

14. OTHER FINANCIAL COMMITMENTS

There were no financial commitments that require disclosure.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

15. RELATED PARTY DISCLOSURES

Trustees donated £1,000 during the year (2022: £1,270). Other than this there are no further related party transactions for the year ended 31 December 2023.

16. FRC ETHICAL STANDARD-PROVISION AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our Independent examiners to assist with the preparation of the financial statements and if necessary prepare and submit returns to the tax authorities.

FERRIERS BARN LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,101	44,591
Grants	32,520	37,233
	<hr/> 56,621	<hr/> 81,824
Other trading activities		
Fundraising events	7,066	1,773
Investment income		
Dividends receivable	8,314	8,282
Deposit account interest	285	88
Interest receivable - trading	275	-
	<hr/> 8,874	<hr/> 8,370
Charitable activities		
Day care centre fees	84,892	67,018
Catering fees	6,856	7,732
Transport fees	3,605	3,265
Hire fees	320	240
	<hr/> 95,673	<hr/> 78,255
Total incoming resources	168,234	170,222
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	89	18
Charitable activities		
Wages	146,215	125,358
Social security	275	-
Pensions	669	322
Advertising	216	62
Sundries	554	498
Catering and household	10,169	7,349
Transport costs	5,662	5,767
Tutor costs	747	660
Craft Materials	267	276
Staff entertainment costs	120	-
Health and safety	127	-
Member events	208	-
	<hr/> 165,229	<hr/> 140,292

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FERRIERS BARN LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Support costs		
Management		
Insurance	1,780	1,778
Light and heat	3,894	3,730
Telephone, postage stationery	647	501
Repairs and renewals	12,022	29,877
Computer costs	288	505
Office/General administrative expenses	4,206	7,207
Depreciation of tangible and heritage assets	4,485	4,878
	<hr/> 27,322	<hr/> 48,476
 Finance		
Bank charges	438	340
Fines and penalties	-	100
	<hr/> 438	<hr/> 440
 Governance costs		
Independent examiners fee	3,720	405
Bookkeeping	3,614	2,520
	<hr/> 7,334	<hr/> 2,925
 Total resources expended	<hr/> 200,412	<hr/> 192,151
 Net expenditure before gains and losses	 (32,178)	 (21,929)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	25,488	(36,496)
 Net expenditure	 <hr/> <hr/> (6,690)	 <hr/> <hr/> (58,425)

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