

REGISTERED COMPANY NUMBER: 01158197 (England and Wales)
REGISTERED CHARITY NUMBER: 267117

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
FERRIERS BARN LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

FERRIERS BARN LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A Summary of the Memorandum's Objectives for the Barn are:

'To provide relief of 'adults with disabilities', known as the Members, by providing a building for use as a day centre with facilities for recreation and other activities.'

And 'To provide endow, furnish and fit out with all necessary furniture and other equipment, and maintain and manage such buildings and other premises as may from time to time be required for the purposes of the association.'

Public benefit

The 2022 activities undertaken with public benefit were:

- Looking after adults with disabilities (Members) from North Essex and South Suffolk by the provision of a day centre open for 42 weeks a year where they may carry out Arts and Crafts activities and be offered a two-course lunch each day. This also has included the provision of bus transport to collect Members on request.

- Provision of events where the local public may join in.

Additionally, the facilities are made available for musicians to practice or families to hold gatherings.

- The Trustees always have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Summary of the Main Achievements.

Additional Activities at Ferriers Barn Ltd in 2022

Ferriers Barn was able to open for the whole of 2022, with no Covid restrictions but with individual testing when required.

During the year we received grants from Tesco Groundworks (the Blue Coin scheme) to redecorate our kitchen. We also received grants from The Essex Community Foundation, The National Lottery and the Essex Alliance to help us with our wages.

We had 5 new members join us in 2022 bringing our current number to 26. Sadly, one of our members passed away in 2022.

We currently have 11 members of staff, including two cooks and two drivers, both of which are shared positions. Our carers and tutors all work on a part time basis. Our volunteers generally come in on a set day each week.

Ferriers Barn is very fortunate to have support from the local community and is in receipt of regular monthly and annual donations.

We hosted a Christmas Bazaar in 2022 and were also lucky enough to take all the members to the panto at The Mercury Theatre in Colchester, to the local pub for films and to Colchester for bowling.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

Council of Management (CoM) and Executive Committee Activities in 2022

There were four full CoM meetings. At all CoM meetings Conflict of Interests, Safeguarding and Financial Risks were considered. In addition, the monthly Management accounts were prepared, together with updates regarding Bank and Reserve Holdings.

FINANCIAL REVIEW

At the 2022 Year End, the operational loss was £21,929, with an overall Net Loss of £58,425 after the net losses on investments were applied. The Net Loss reduced the Balance Sheet Total Funds to £362,917.

Incoming Resources

- In 2022 Total Income increased to £170,222 (2021: £160,508). Donations at £44,591 (2021: £37,843) were higher than last year. Day Centre Fees at £67,018 (2021: £54,978) showed good Member numbers and attendances. Income from Fundraising events raised £1,773 (2021: £2,417). Investment Income was up at £8,370 (2021: £8,098).

Resources Expended

- The Total Resources Expended were £192,151 (2021: £158,117). Staff costs increased by 20%. Staff pay levels which are kept in line with, but slightly above, those of the National Living Wage levels, are set by the Executive Committee before being agreed at Council of Management meetings. The cost of Catering and Household increased to £7,349 (2021: £5,839), as was Transport at £5,767 (2021: £2,731). £29,877 (2021: £12,653) was spent on repairs.

Net Resources Incoming/Expended

- This resulted in £58,425 net expenditure as against £41,382 net income in 2021.

Reserves

- The Year End value of the Reserves held in the CCLA portfolio was £277,362 (2021: £313,858), and the number of Investment Units held was 15,261 (2021: 15,261). The policy continues to be to retain this Reserve as CCLA Investment Units at a level which enables the Council of Management to make changes to the day to day operations at the Barn as considered necessary.

- The Reserves have been funded by donations or bequests over the years and continue to be used to keep the Barn's bank balances positive and to support capital projects if necessary. The Barn continues to have no loan liabilities.

- The Administrator continues to manage staff recruitment and hours and is the staff member responsible for all Petty Cash transactions.

PLANS FOR THE FUTURE

We are always open and actively looking for new members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ferriers Barn Ltd (referred to in this report as the Barn), is a charity controlled by its governing document, a Deed of Trust, and constitutes a limited company limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Council of Management (CoM), comprising the Trustees, appoints new Trustees as necessary and is responsible for their training.

All Trustees of the Barn are also its Directors. There are no other trustees, but Council meetings may be attended by the Administrator, any newly appointed Trustee not yet declared to Companies House or any adviser.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01158197 (England and Wales)

Registered Charity number

267117

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Registered office

Ferriers Barn
Bures
Suffolk
CO8 5DL

Trustees

D R Bridge Chairman
Mrs C A Cowlin Company Secretary
S J L Foster Treasurer
D J Heigham (resigned 4/8/2022)
A Wills
Mrs E H B Flower
P McKenna
Mrs N J Moore
Mrs C Post
Mrs F C Crace (appointed 6/3/2023)

Company Secretary

Mrs C A Cowlin

Independent Examiner


RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Bankers

Barclays Bank Plc
9 High Street
Colchester
Essex
CO1 1DA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th August '23 and signed on its behalf by:


.....
D R Bridge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FERRIERS BARN LIMITED (REGISTERED NUMBER: 01158197)**

Independent examiner's report to the trustees of Ferriers Barn Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

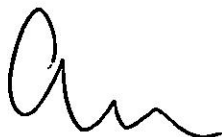
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Robert Green

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Date: 17/8/23

FERRIERS BARN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	53,570	28,254	81,824	89,684
Charitable activities					
Day centre		78,255	-	78,255	60,309
Other trading activities	3	1,773	-	1,773	2,417
Investment income	4	8,370	-	8,370	8,098
Total		<u>141,968</u>	<u>28,254</u>	<u>170,222</u>	<u>160,508</u>
EXPENDITURE ON					
Raising funds		18	-	18	(226)
Charitable activities					
Day centre		159,027	30,181	189,208	149,471
Management and admin		405	-	405	7,140
Other		2,520	-	2,520	1,732
Total		<u>161,970</u>	<u>30,181</u>	<u>192,151</u>	<u>158,117</u>
Net gains/(losses) on investments		<u>(36,496)</u>	<u>-</u>	<u>(36,496)</u>	<u>38,991</u>
NET INCOME/(EXPENDITURE)		<u>(56,498)</u>	<u>(1,927)</u>	<u>(58,425)</u>	<u>41,382</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		399,550	21,792	421,342	379,960
TOTAL FUNDS CARRIED FORWARD		<u><u>343,052</u></u>	<u><u>19,865</u></u>	<u><u>362,917</u></u>	<u><u>421,342</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	9,843	16,203	26,046	24,346
Investments	10	277,362	-	277,362	313,858
		<u>287,205</u>	<u>16,203</u>	<u>303,408</u>	<u>338,204</u>
CURRENT ASSETS					
Debtors	11	6,388	-	6,388	3,621
Cash at bank and in hand		53,149	3,662	56,811	85,517
		<u>59,537</u>	<u>3,662</u>	<u>63,199</u>	<u>89,138</u>
CREDITORS					
Amounts falling due within one year	12	(3,690)	-	(3,690)	(6,000)
NET CURRENT ASSETS		<u>55,847</u>	<u>3,662</u>	<u>59,509</u>	<u>83,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>343,052</u>	<u>19,865</u>	<u>362,917</u>	<u>421,342</u>
NET ASSETS		<u>343,052</u>	<u>19,865</u>	<u>362,917</u>	<u>421,342</u>
FUNDS	13				
Unrestricted funds:					
General fund				100,392	221,536
Legacies received				137,660	178,014
Designated Fund				105,000	-
				<u>343,052</u>	<u>399,550</u>
Restricted funds				<u>19,865</u>	<u>21,792</u>
TOTAL FUNDS				<u>362,917</u>	<u>421,342</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th August '23 and were signed on its behalf by:


.....
D R Bridge - Trustee


.....
S J L Foster - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements of the individual private charitable company, which is a public benefit entity under FRS 102 incorporated in England, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have complied with FRS 102 1A due to applying update bulletin 1 and have therefore not prepared a cashflow statement.

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with applicable charity and company law.

The accounts have been prepared in Sterling which is the functional currency of the charity and are rounded to the nearest pound (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside to meet future commitments and plans.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	44,591	37,843
Grants	37,233	51,841
	<u>81,824</u>	<u>89,684</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Essex Community Foundation	11,077	5,788
Tesco - Ground work UK TE	500	-
National Lottery Awards -Community Fund	9,520	-
Goldman Sachs Gives	-	10,000
Bures Music Festival Charitable Trust	1,500	-
Government Furlough	-	22,681
Comic Relief	-	4,000
ICF	2,155	9,372
West Essex MIND	5,000	-
Perry Watlington	5,000	-
Girdlers Trust	1,350	-
Other small Grants	1,131	-
	<u>37,233</u>	<u>51,841</u>

FERRIERS BARN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,773	2,417
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Dividends receivable	8,282	8,070
Deposit account interest	88	28
	<u> </u>	<u> </u>
	<u>8,370</u>	<u>8,098</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	4,877	5,227
Surplus on disposal of fixed assets	-	(348)
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	12	10
Carers	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

There are no key management personnel remuneration or benefits to report.

FERRIERS BARN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70,525	19,159	89,684
Charitable activities			
Day centre	60,309	-	60,309
Other trading activities	2,417	-	2,417
Investment income	8,098	-	8,098
Total	<u>141,349</u>	<u>19,159</u>	<u>160,508</u>
EXPENDITURE ON			
Raising funds	(226)	-	(226)
Charitable activities			
Day centre	120,237	29,234	149,471
Management and admin	7,140	-	7,140
Other	1,732	-	1,732
Total	<u>128,883</u>	<u>29,234</u>	<u>158,117</u>
Net gains on investments	<u>38,991</u>	<u>-</u>	<u>38,991</u>
NET INCOME/(EXPENDITURE)	51,457	(10,075)	41,382
Transfers between funds	(25)	25	-
Net movement in funds	51,432	(10,050)	41,382
RECONCILIATION OF FUNDS			
Total funds brought forward	348,118	31,842	379,960
TOTAL FUNDS CARRIED FORWARD	<u><u>399,550</u></u>	<u><u>21,792</u></u>	<u><u>421,342</u></u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2022	45,378	15,187	2,770
Additions	-	-	-
At 31 December 2022	45,378	15,187	2,770
DEPRECIATION			
At 1 January 2022	45,378	4,214	769
Charge for year	-	1,646	300
At 31 December 2022	45,378	5,860	1,069
NET BOOK VALUE			
At 31 December 2022	-	9,327	1,701
At 31 December 2021	-	10,973	2,001

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	47,560	34,275	4,123	149,293
Additions	6,577	-	-	6,577
At 31 December 2022	54,137	34,275	4,123	155,870
DEPRECIATION				
At 1 January 2022	42,847	28,176	3,563	124,947
Charge for year	1,323	1,524	84	4,877
At 31 December 2022	44,170	29,700	3,647	129,824
NET BOOK VALUE				
At 31 December 2022	9,967	4,575	476	26,046
At 31 December 2021	4,713	6,099	560	24,346

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	313,858
Revaluations	(36,496)
	<u>277,362</u>
At 31 December 2022	
NET BOOK VALUE	
At 31 December 2022	<u>277,362</u>
At 31 December 2021	<u>313,858</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2018	69,393
Valuation in 2019	38,479
Valuation in 2020	16,521
Valuation in 2021	38,992
Valuation in 2022	(36,496)
Cost	<u>150,473</u>
	<u>277,362</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	6,388	3,464
Other debtors	-	157
	<u>6,388</u>	<u>3,621</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	699	-
Other creditors	111	-
Accrued expenses	2,880	6,000
	<u>3,690</u>	<u>6,000</u>

13. MOVEMENT IN FUNDS

	At 1/1/22	Net movement	Transfers	At
	£	in funds	between	31/12/22
		£	funds	£
Unrestricted funds				
General fund	242,380	(36,988)	(105,000)	100,392
Legacies received	157,170	(19,510)	-	137,660
Designated Fund	-	-	105,000	105,000
	<u>399,550</u>	<u>(56,498)</u>	<u>-</u>	<u>343,052</u>
Restricted funds				
Minibus fund	6,099	(1,524)	-	4,575
Other Restricted Fund	15,693	(2,799)	-	12,894
Wages fund	-	2,396	-	2,396
	<u>21,792</u>	<u>(1,927)</u>	<u>-</u>	<u>19,865</u>
TOTAL FUNDS	<u>421,342</u>	<u>(58,425)</u>	<u>-</u>	<u>362,917</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	141,968	(161,970)	(16,986)	(36,988)
Legacies received	-	-	(19,510)	(19,510)
	<u>141,968</u>	<u>(161,970)</u>	<u>(36,496)</u>	<u>(56,498)</u>
Restricted funds				
Minibus fund	1	(1,525)	-	(1,524)
Other Restricted Fund	3,733	(6,532)	-	(2,799)
Wages fund	24,520	(22,124)	-	2,396
	<u>28,254</u>	<u>(30,181)</u>	<u>-</u>	<u>(1,927)</u>
TOTAL FUNDS	<u>170,222</u>	<u>(192,151)</u>	<u>(36,496)</u>	<u>(58,425)</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	190,948	30,613	(25)	221,536
Legacies received	157,170	20,844	-	178,014
	<u>348,118</u>	<u>51,457</u>	<u>(25)</u>	<u>399,550</u>
Restricted funds				
Minibus fund	8,133	(2,034)	-	6,099
Other Restricted Fund	17,866	(2,198)	25	15,693
Wages fund	5,843	(5,843)	-	-
	<u>31,842</u>	<u>(10,075)</u>	<u>25</u>	<u>21,792</u>
TOTAL FUNDS	<u>379,960</u>	<u>41,382</u>	<u>-</u>	<u>421,342</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,349	(128,883)	18,147	30,613
Legacies received	-	-	20,844	20,844
	<u>141,349</u>	<u>(128,883)</u>	<u>38,991</u>	<u>51,457</u>
Restricted funds				
Minibus fund	(1)	(2,033)	-	(2,034)
Other Restricted Fund	19,160	(21,358)	-	(2,198)
Wages fund	-	(5,843)	-	(5,843)
	<u>19,159</u>	<u>(29,234)</u>	<u>-</u>	<u>(10,075)</u>
TOTAL FUNDS	<u>160,508</u>	<u>(158,117)</u>	<u>38,991</u>	<u>41,382</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	190,948	(6,375)	(105,025)	79,548
Legacies received	157,170	1,334	-	158,504
Designated Fund	-	-	105,000	105,000
	<u>348,118</u>	<u>(5,041)</u>	<u>(25)</u>	<u>343,052</u>
Restricted funds				
Minibus fund	8,133	(3,558)	-	4,575
Other Restricted Fund	17,866	(4,997)	25	12,894
Wages fund	5,843	(3,447)	-	2,396
	<u>31,842</u>	<u>(12,002)</u>	<u>25</u>	<u>19,865</u>
TOTAL FUNDS	<u>379,960</u>	<u>(17,043)</u>	<u>-</u>	<u>362,917</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	283,317	(290,853)	1,161	(6,375)
Legacies received	-	-	1,334	1,334
	<u>283,317</u>	<u>(290,853)</u>	<u>2,495</u>	<u>(5,041)</u>
Restricted funds				
Minibus fund	-	(3,558)	-	(3,558)
Other Restricted Fund	22,893	(27,890)	-	(4,997)
Wages fund	24,520	(27,967)	-	(3,447)
	<u>47,413</u>	<u>(59,415)</u>	<u>-</u>	<u>(12,002)</u>
TOTAL FUNDS	<u>330,730</u>	<u>(350,268)</u>	<u>2,495</u>	<u>(17,043)</u>

Unrestricted fund

Ferriers Barn aims to maintain sufficient reserves to cover both operating costs and any large capital expenditure.

We aim to maintain 12 months' worth of operating costs in the event of a substantial drop in income from members' fees.

Designated fund

Designated funds include £65,000 for replacement of the minibus and £40,000 for Phase 2 of the roof replacement and associated costs. Phase 1 of the work on the roof has been completed and Phase 2 is expected to be completed before the end of 2025.

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13. MOVEMENT IN FUNDS - continued

Restricted fund

Minibus fund

The Minibus fund is restricted for the purchase of a new minibus. The Net book value of the restricted minibus is £4,575 which is depreciated each year. If the minibus were to be sold then any proceeds received from such sale will also form part of the restricted fund.

Other restricted fund

The Other restricted fund is restricted for the purchase of a various items such as toilets, covid, heating, pottery and tutor costs. Many of these items have been spent within the year, however the following remain within the restricted fund;

£ 283 remains to be spent on Covid expenses

£ 816 remains to be spent on Tables

£ 3 remains to be spent on decorating

£ 162 remains to be spent on Pottery.

£1,264

There are a number of other restricted fund fixed assets which are being depreciated each year as follows;

£ 9,327 remains the net book value of the toilets which is not yet fully depreciated.

£ 765 remains the net book value of the Benches which is not yet fully depreciated

£ 973 remains the net book value of the blinds which is not yet fully depreciated.

£ 258 remains the net book value of the Tables which is not yet fully depreciated.

£ 307 remains the net book value of the garden equipment which is not yet fully depreciated.

£13,379

14. OTHER FINANCIAL COMMITMENTS

There were no financial commitments that require disclosure.

15. RELATED PARTY DISCLOSURES

Trustees donated £1,270 during the year (2021: £1,250). Other than this there are no further related party transactions for the year ended 31 December 2022.

FERRIERS BARN LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,591	37,843
Grants	37,233	51,841
	<hr/>	<hr/>
	81,824	89,684
Other trading activities		
Fundraising events	1,773	2,417
Investment income		
Dividends receivable	8,282	8,070
Deposit account interest	88	28
	<hr/>	<hr/>
	8,370	8,098
Charitable activities		
Day care centre fees	67,018	54,978
Catering fees	7,732	3,302
Transport fees	3,265	1,909
Hire fees	240	120
	<hr/>	<hr/>
	78,255	60,309
Total incoming resources	<hr/>	<hr/>
	170,222	160,508
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	18	122
Loss on sale of tangible fixed assets	-	(348)
	<hr/>	<hr/>
	18	(226)
Charitable activities		
Wages	125,358	104,310
Pensions	322	-
Advertising	62	110
Sundries	498	-
Catering and household	7,349	5,839
Transport costs	5,767	2,731
Tutor costs	660	966
Craft Materials	276	224
	<hr/>	<hr/>
	140,292	114,180

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FERRIERS BARN LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Support costs		
Management		
Insurance	1,778	1,603
Light and heat	3,730	909
Telephone, postage stationery	501	485
Repairs and renewals	29,877	12,653
Computer costs	505	647
Office/General administrative expenses	7,207	13,538
Depreciation of tangible and heritage assets	4,878	5,226
	<hr/> 48,476	<hr/> 35,061
 Finance		
Bank charges	340	230
Fines and penalties	100	-
	<hr/> 440	<hr/> 230
 Governance costs		
Independent examiners fee	405	7,140
Bookkeeping	2,520	1,732
	<hr/> 2,925	<hr/> 8,872
 Total resources expended	<hr/> 192,151	<hr/> 158,117
 Net (expenditure)/income before gains and losses	 (21,929)	 2,391
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	 (36,496)	 38,991
 Net (expenditure)/income	 <hr/> <hr/> (58,425)	 <hr/> <hr/> 41,382

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