

REGISTERED COMPANY NUMBER: 01158197 (England and Wales)  
REGISTERED CHARITY NUMBER: 267117

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
FERRIERS BARN LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

RE Group Accountants Limited  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

**FERRIERS BARN LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

A Summary of the Memorandum's Objectives for the Barn are:

'To provide relief of 'adults with disabilities', known as the Members, by providing a building for use as a day centre with facilities for recreation and other activities.'

And 'To provide endow, furnish and fit out with all necessary furniture and other equipment , and maintain and manage such buildings and other premises as may from time to time be required for the purposes of the association.'

**Public benefit**

The 2021 Activities undertaken with public benefit were:

- Looking after adults with disabilities (Members) from North Essex and South Suffolk by the provision of a day centre open for 42 weeks a year where they may carry out Arts and Crafts activities and be offered a two-course lunch each day. This also has included the provision of bus transport to collect Members on request.
- Provision of events where the local public may join in, although this year we were restricted to having a Christmas Bazaar.

Additionally, the facilities are made available for musicians to practice or families to hold gatherings.

-The Council always have had regard to the Charity Commission's guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Summary of the Main Achievements.**

**Additional Activities at Ferriers Barn Ltd in 2021**

Ferriers Barn was able to open for the whole of 2021, but with reduced numbers and in a Covid secure way.

During the year we received grants from Suffolk County Council enabling us to have the necessary clothing, tables, equipment, and cleaning products to operate in a Covid secure manner.

We also received a grant from The Essex Community Foundation to restart our pottery lessons.

Our heating was able to be replaced with thanks to grants from The Essex Community Foundation and Comic Relief.

Despite the problems caused by the continued restrictions posed by Covid, we continue to thrive and keep our members safe. This was, in the main, due to the continued hard work, understanding and patience of our staff and volunteers.

We had 2 new members join us in 2021 bringing our current number to 23.

We currently have 11 members of staff, including two cooks and two drivers both of which are shared positions. Our carers and tutors all work on a part time basis. Our volunteers generally come in on a set day each week.

Ferriers Barn is fortunate to have support from the local community and is in receipt of regular monthly and annual donations.

We hosted a Christmas Bazaar in 2021 and were also lucky enough to take all the members to the panto at The Mercury Theatre in Colchester.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**FINANCIAL REVIEW**

**Council of Management (CoM) and Executive Committee Activities in 2021**

There were four full CoM meetings plus a number of Executive Committee meetings held online. At all CoM meetings, Conflict of Interests, Safeguarding and Financial Risks were considered this included the presentation of monthly Management accounts plus updates Bank and Reserve Holdings.

**FINANCIAL REVIEW**

At the 2021 Year End the organisational operational surplus for the year of £2,391, this produced an overall Net Surplus of £41,382 which increased the Balance Sheet Total Funds to £421,342.

**Incoming Resources**

- In 2021 Total Income reduced to £160,508 (2020: £184,127). Donations at £37,843 (2020: £31,254) were higher than last year. Day Centre Fees at £54,978 (2020: £41,113) showed good Member numbers and attendances. Fundraising events raised £2,417 (2020: £5,042). Investment Income at £8,098 (2020: £7,947) was up.

**Resources Expended**

- The Total Resources Expended at £158,117 (2020: £134,788). Staff costs increased by 1.19%. Staff pay levels, which are kept in line with those of the National Living Wage levels, are set by the Executive Committee before being agreed at Council of Management meetings. The cost of Catering and Household at £5,839 (2020: £2,761) was down, and Transport at £2,731 (2020: £2,407) was up. There were £12,653 (2020: £2,361) spent on repairs.

**Net Resources Incoming/Expended**

- This was £41,382 net income as against £65,861 net income in 2020.

**Reserves**

- The Year End value of the Reserves held in the CCLA portfolio was £313,858 (2020: £274,866), and the number of Investment Units held was 15,261 (2020: 15,261). The policy continues to be to retain this Reserve as CCLA Investment Units at a level which enables the Council of Management to make changes to the day to day operations at the Barn as considered necessary.

- The Reserves have been funded by donations or bequests over the years and continue to be used to keep the Barn's bank balances positive plus and to support capital projects if necessary. The Barn continues to have no loan liabilities.

- The Administrator continues to manage staff recruitment, their hours and being the staff member responsible for all Petty Cash transactions.

**PLANS FOR THE FUTURE**

We are always open and actively looking for new members. As soon as conditions allow, we will resume all normal outings.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Ferriers Barn Ltd (referred to in this report as the Barn), is a charity controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The Council of Management (CoM), comprising the Trustees, appoints new Trustees as necessary and is responsible for their training.

All Trustees of the Barn are also its Directors. There are no other trustees, but Council meetings may be attended by the Administrator and any newly agreed Trustee not yet declared to Companies House or any adviser.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01158197 (England and Wales)

**Registered Charity number**

267117

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021

**Registered office**

Ferriers Barn  
Bures  
Suffolk  
CO8 5DL

**Trustees**

D R Bridge Chairman  
Mrs C A Cowlin Company Secretary  
S J L Foster Treasurer  
D J Heigham  
Mrs J Sharp (resigned 28/6/2021)  
A Wills  
Mrs E H B Flower  
P McKenna  
Mrs N J Moore (appointed 4/5/2021)  
Mrs C Post (appointed 29/7/2021)

**Company Secretary**

Mrs C A Cowlin

**Independent Examiner**

RE Group Accountants Limited  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

**Bankers**

Barclays Bank Plc  
9 High Street  
Colchester  
Essex  
CO1 1DA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... 16<sup>th</sup> Aug '22 ..... and signed on its behalf by:



.....  
D R Bridge - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FERRIERS BARN LIMITED (REGISTERED NUMBER: 01158197)**

**Independent examiner's report to the trustees of Ferriers Barn Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

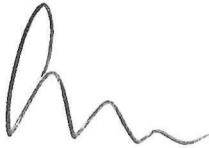
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Robert Green  
FCCA  
RE Group Accountants Limited  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

Date: 14/2/22

FERRIERS BARN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	70,525	19,159	89,684	127,157
<b>Charitable activities</b>					
Day centre		60,309	-	60,309	43,981
Other trading activities	3	2,417	-	2,417	5,042
Investment income	4	8,098	-	8,098	7,947
<b>Total</b>		141,349	19,159	160,508	184,127
<b>EXPENDITURE ON</b>					
Raising funds		(226)	-	(226)	164
<b>Charitable activities</b>					
Day centre		120,237	29,234	149,471	131,420
Management and admin		7,140	-	7,140	-
Other		1,732	-	1,732	3,204
<b>Total</b>		128,883	29,234	158,117	134,788
Net gains on investments		38,991	-	38,991	16,522
<b>NET INCOME/(EXPENDITURE)</b>		51,457	(10,075)	41,382	65,861
<b>Transfers between funds</b>	13	(25)	25	-	-
<b>Net movement in funds</b>		51,432	(10,050)	41,382	65,861
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		348,118	31,842	379,960	314,099
<b>TOTAL FUNDS CARRIED FORWARD</b>		399,550	21,792	421,342	379,960

The notes form part of these financial statements

**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	4,867	19,479	24,346	29,226
Investments	10	313,858	-	313,858	274,866
		<u>318,725</u>	<u>19,479</u>	<u>338,204</u>	<u>304,092</u>
<b>CURRENT ASSETS</b>					
Debtors	11	3,621	-	3,621	1,699
Cash at bank and in hand		83,204	2,313	85,517	80,169
		<u>86,825</u>	<u>2,313</u>	<u>89,138</u>	<u>81,868</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(6,000)	-	(6,000)	(6,000)
<b>NET CURRENT ASSETS</b>		<u>80,825</u>	<u>2,313</u>	<u>83,138</u>	<u>75,868</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>399,550</u>	<u>21,792</u>	<u>421,342</u>	<u>379,960</u>
<b>NET ASSETS</b>		<u>399,550</u>	<u>21,792</u>	<u>421,342</u>	<u>379,960</u>
<b>FUNDS</b>	13				
Unrestricted funds:					
General fund				221,536	190,948
Legacies received				178,014	157,170
				<u>399,550</u>	<u>348,118</u>
Restricted funds				<u>21,792</u>	<u>31,842</u>
<b>TOTAL FUNDS</b>				<u>421,342</u>	<u>379,960</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



BALANCE SHEET - continued  
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 16<sup>th</sup> August 2022 ..... and were signed on its behalf by:

  
D R Bridge - Trustee

  
S J L Foster - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements of the individual private charitable company, which is a public benefit entity under FRS 102 incorporated in England, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have complied with FRS 102 1A due to applying update bulletin 1 and have therefore not prepared a cashflow statement.

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with applicable charity and company law.

The accounts have been prepared in Sterling which is the functional currency of the charity and are rounded to the nearest pound (£).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**FERRIERS BARN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	37,843	31,254
Grants	51,841	95,903
	<u>89,684</u>	<u>127,157</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Essex Community Foundation	5,788	-
National Lottery Awards -Community Fund	-	20,539
Goldman Sachs Gives	10,000	-
Government Furlough	22,681	59,133
Essex County Council	-	1,365
Diana Tilson Fund	-	9,000
Edward Gosling Foundation	-	5,000
Braintree District Council	-	866
Comic Relief	4,000	-
ICF	9,372	-
	<u>51,841</u>	<u>95,903</u>

**FERRIERS BARN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	2,417	5,042
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Dividends receivable	8,070	7,913
Deposit account interest	28	34
	<u>          </u>	<u>          </u>
	<u>8,098</u>	<u>7,947</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	5,227	6,434
Surplus on disposal of fixed assets	(348)	-
	<u>          </u>	<u>          </u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
	10	12
Carers	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

There are no key management personnel remuneration or benefits to report.

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	91,560	35,597	127,157
<b>Charitable activities</b>			
Day centre	43,981	-	43,981
Other trading activities	5,042	-	5,042
Investment income	7,947	-	7,947
<b>Total</b>	<b>148,530</b>	<b>35,597</b>	<b>184,127</b>
<b>EXPENDITURE ON</b>			
Raising funds	164	-	164
<b>Charitable activities</b>			
Day centre	113,395	18,025	131,420
Other	3,204	-	3,204
<b>Total</b>	<b>116,763</b>	<b>18,025</b>	<b>134,788</b>
Net gains on investments	16,522	-	16,522
<b>NET INCOME</b>	<b>48,289</b>	<b>17,572</b>	<b>65,861</b>
Transfers between funds	(1)	1	-
<b>Net movement in funds</b>	<b>48,288</b>	<b>17,573</b>	<b>65,861</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	299,830	14,269	314,099
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>348,118</b>	<b>31,842</b>	<b>379,960</b>



FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 January 2021	45,378	15,187	2,770
Additions	-	-	-
At 31 December 2021	45,378	15,187	2,770
<b>DEPRECIATION</b>			
At 1 January 2021	45,378	2,278	415
Charge for year	-	1,936	354
At 31 December 2021	45,378	4,214	769
<b>NET BOOK VALUE</b>			
At 31 December 2021	-	10,973	2,001
At 31 December 2020	-	12,909	2,355

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2021	47,260	34,275	4,076	148,946
Additions	300	-	47	347
At 31 December 2021	47,560	34,275	4,123	149,293
<b>DEPRECIATION</b>				
At 1 January 2021	42,037	26,142	3,470	119,720
Charge for year	810	2,034	93	5,227
At 31 December 2021	42,847	28,176	3,563	124,947
<b>NET BOOK VALUE</b>				
At 31 December 2021	4,713	6,099	560	24,346
At 31 December 2020	5,223	8,133	606	29,226

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

10. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2021	274,866
Revaluations	38,992
	<hr/>
At 31 December 2021	313,858
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2021	313,858
	<hr/>
At 31 December 2020	274,866
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2018	69,393
Valuation in 2019	38,479
Valuation in 2020	16,521
Valuation in 2021	38,992
Cost	150,473
	<hr/>
	313,858
	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	3,464	901
Other debtors	157	798
	<hr/>	<hr/>
	3,621	1,699
	<hr/>	<hr/>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	6,000	6,000

13. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
<b>Unrestricted funds</b>				
General fund	190,948	30,613	(25)	221,536
Legacies received	157,170	20,844	-	178,014
	348,118	51,457	(25)	399,550
<b>Restricted funds</b>				
Minibus fund	8,133	(2,034)	-	6,099
Other Restricted Fund	17,866	(2,198)	25	15,693
Wages fund	5,843	(5,843)	-	-
	31,842	(10,075)	25	21,792
<b>TOTAL FUNDS</b>	379,960	41,382	-	421,342

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	141,349	(128,883)	18,147	30,613
Legacies received	-	-	20,844	20,844
	141,349	(128,883)	38,991	51,457
<b>Restricted funds</b>				
Minibus fund	(1)	(2,033)	-	(2,034)
Other Restricted Fund	19,160	(21,358)	-	(2,198)
Wages fund	-	(5,843)	-	(5,843)
	19,159	(29,234)	-	(10,075)
<b>TOTAL FUNDS</b>	160,508	(158,117)	38,991	41,382

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
<b>Unrestricted funds</b>				
General fund	155,723	35,226	(1)	190,948
Legacies received	144,107	13,063	-	157,170
	<u>299,830</u>	<u>48,289</u>	<u>(1)</u>	<u>348,118</u>
<b>Restricted funds</b>				
Minibus fund	10,844	(2,711)	-	8,133
Other Restricted Fund	3,425	14,440	1	17,866
Wages fund	-	5,843	-	5,843
	<u>14,269</u>	<u>17,572</u>	<u>1</u>	<u>31,842</u>
<b>TOTAL FUNDS</b>	<u>314,099</u>	<u>65,861</u>	<u>-</u>	<u>379,960</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	144,300	(116,763)	7,689	35,226
Legacies received	4,230	-	8,833	13,063
	<u>148,530</u>	<u>(116,763)</u>	<u>16,522</u>	<u>48,289</u>
<b>Restricted funds</b>				
Minibus fund	-	(2,711)	-	(2,711)
Other Restricted Fund	21,597	(7,157)	-	14,440
Wages fund	14,000	(8,157)	-	5,843
	<u>35,597</u>	<u>(18,025)</u>	<u>-</u>	<u>17,572</u>
<b>TOTAL FUNDS</b>	<u>184,127</u>	<u>(134,788)</u>	<u>16,522</u>	<u>65,861</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
<b>Unrestricted funds</b>				
General fund	155,723	65,839	(26)	221,536
Legacies received	144,107	33,907	-	178,014
	<u>299,830</u>	<u>99,746</u>	<u>(26)</u>	<u>399,550</u>
<b>Restricted funds</b>				
Minibus fund	10,844	(4,745)	-	6,099
Other Restricted Fund	3,425	12,242	26	15,693
	<u>14,269</u>	<u>7,497</u>	<u>26</u>	<u>21,792</u>
<b>TOTAL FUNDS</b>	<u>314,099</u>	<u>107,243</u>	<u>-</u>	<u>421,342</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	285,649	(245,646)	25,836	65,839
Legacies received	4,230	-	29,677	33,907
	<u>289,879</u>	<u>(245,646)</u>	<u>55,513</u>	<u>99,746</u>
<b>Restricted funds</b>				
Minibus fund	(1)	(4,744)	-	(4,745)
Other Restricted Fund	40,757	(28,515)	-	12,242
Wages fund	14,000	(14,000)	-	-
	<u>54,756</u>	<u>(47,259)</u>	<u>-</u>	<u>7,497</u>
<b>TOTAL FUNDS</b>	<u>344,635</u>	<u>(292,905)</u>	<u>55,513</u>	<u>107,243</u>

**Restricted fund**

Minibus fund

The Minibus fund is restricted for the purchase of a new minibus. The Net book value of the restricted minibus is £6,100.31 which is depreciated each year. If the minibus were to be sold then any proceeds received from such sale will also form part of the restricted fund.

Other restricted fund

The Other restricted fund is restricted for the purchase of a various items such as toilets, covid, heating, pottery and tutor costs. Many of these items have been spent within the year, however the following remain within the restricted fund;



FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
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**13. MOVEMENT IN FUNDS - continued**

£1,492 remains to be spent on Covid expenses

£ 822 remains to be spent on Pottery.

£2,314

There are a number of other restricted fund fixed assets which are being depreciated each year as follows;

£10,973 remains the net book value of the toilets which is not yet fully depreciated.

£ 900 remains the net book value of the Benches which is not yet fully depreciated

£1,145 remains the net book value of the blinds which is not yet fully depreciated.

£ 361 remains the net book value of the garden equipment which is not yet fully depreciated.

£13,379

**14. OTHER FINANCIAL COMMITMENTS**

There were no financial commitments that require disclosure.

**15. RELATED PARTY DISCLOSURES**

Trustees donated £1,250 during the year (2020: £1,400). Other than this there are no further related party transactions for the year ended 31 December 2021.