

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
FERRIERS BARN LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

FERRIERS BARN LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A Summary of the Memorandum's Objectives for the Barn are:

'To provide relief of 'adults with disabilities', known as the Members, by providing a building for use as a day centre with facilities for recreation and other activities.'

And 'To provide endow, furnish and fit out with all necessary furniture and other equipment , and maintain and manage such buildings and other premises as may from time to time be required for the purposes of the association.'

Public benefit

The 2020 Activities undertaken with public benefit were:

- Looking after adults with disabilities (Members) from North Essex and South Suffolk by the provision of a day centre open for 42 weeks a year where they may carry out Arts and Crafts activities and be offered a two-course lunch each day. This also has included the provision of bus transport to collect Members on request.
- Provision of events where the local public may purchase plants, Christmas presents, or listen to music. Additionally, the facilities are made available for musicians to practice or families to hold gatherings.
- The Council always have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Summary of the Main 2020 Achievements.

Ferriers Barn was unfortunately closed for much of 2020 due to Covid-19.

We were open until Monday 16th March 2020 but due to the increased risk to our staff and members, we closed our doors. We were not able to reopen until September 2020.

During this time, we secured a grant from The National Lottery Community Fund to undertake major works. We replaced both the toilet facilities in the hallway and moved the staff facilities to the back toilet. This enabled us to deep clean each toilet between uses and comply with Government advice and guidelines.

We also received grant money for PPE which staff and volunteers had to wear daily.

We also received money for single use items for the members as we had to change the way we worked. We had to restrict member numbers, use the main hall only, socially distance and ventilate. There was also no sharing of anything. Members have their own boxes to store items they are using.

During lock down the staff were amazing. We had rotas for making calls, weekly doorstep visits and ongoing projects were delivered to our members. We sent afternoon tea's, books and paints, anything and everything to maintain contact and raise a smile.

During 2020 we lost four special people.

Our wonderful founder and President Major Christopher Robinson passed away peacefully at home, surrounded by his children and his beloved cat Boris.

John Buckle, one of our incredibly special staff members, tragically died in July.

Amongst our members both Glyn Davey and Claire Moffatt sadly passed away during the summer.

The year 2020 was full of sadness and loss, both professionally and personally for us all. However, we kept going and tried to carry on as best we could.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

The board of Trustees decided to pay the staff 100% of their wages throughout Furlough.

Essex County Council and Suffolk County Council continued to pay the day rate for our members. Some of our Private clients have also continued to pay their fees.

Overall due to the Government Furlough Scheme, Ferriers Barn has endured Covid-19 remarkable well and has suffered no financial loss.

We currently have 23 active members which is a decrease of two on the 2019 attendance.

We had 11 members of staff, including two cooks and two drivers both of which are shared positions. Our carers and tutors all work on a part time basis. Our volunteers generally come in on a set day each week.

Ferriers Barn is fortunate to have had support from the local community and is in receipt of regular monthly and annual donations.

We hosted no fundraising events during 2020, however we did receive donations from John Buckle and Claire Moffatts funerals. We also held an online Christmas raffle which raised over £1500. We have received numerous Grants which are listed below.

We received grants in the past year from, The National Lottery; Essex County Council, Suffolk County Council, The Essex Community Foundation, The Edward Gosling Foundation, Braintree District Council, The Government Furlough Scheme and others who wish to remain anonymous.

Council of Management (CoM) and Executive Committee Activities in 2020

There were three full Zoom CoM meetings plus the AGM.

At all CoM meetings, Conflict of Interests, Safeguarding and Financial Risks were considered this included the presentation of monthly Management accounts plus updates Bank and Reserve Holdings.

FINANCIAL REVIEW

At the 2020 Year End the organisational operational surplus for the year of £49,339, this produced an overall Net Surplus of £65,861 which increased the Balance Sheet Total Funds to £379,960.

Incoming Resources

- In 2020 Total Income increased to £184,127 (2019: £142,201). Donations at £31,254 (2019: £28,333) were higher than last year. Day Centre Fees at £43,981 (2019: £62,624) reduced due to Covid. Fundraising events raised £5,042 (2019: £4,540). Investment Income at £7,947 (2019: £8,363) was down.

Resources Expended

- The Total Resources Expended at £134,788 was slightly lower to the previous year (2019: £144,840). Staff costs increased by 1.23%. Staff pay levels, which are kept in line with those of the National Living Wage levels, are set by the Executive Committee before being agreed at Council of Management meetings. The cost of Catering and Household at £2,761 (2019: £8,521) was down, and Transport at £2,407 (2019: £4,530) was down. There were £13,512 (2019: £11,567) spent on repairs.

Net Resources Incoming/Expended

- This was £49,339 net income as against £2,639 net expenditure in 2019.

Reserves

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

- The Year End value of the Reserves held in the CCLA portfolio was £274,866 (2019:£258,345), and the number of Investment Units held was 15,261(2019: £15,261). The policy continues to be to retain this Reserve as CCLA Investment Units at a level which enables the Council of Management to make changes to the day to day operations at the Barn as considered necessary.
- The Reserves have been funded by donations or bequests over the years and continue to be used to keep the Barn's bank balances positive plus and to support capital projects if necessary. The Barn continues to have no loan liabilities.
- The Administrator continues to manage staff recruitment, their hours and being the staff member responsible for all Petty Cash transactions.

PLANS FOR THE FUTURE

Ferriers Barn plans to increase member numbers, resume outings and carry on providing the absolute best care and entertainment we can. We do not know how that will look in future, but we will do our utmost to make every day special.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ferriers Barn Ltd (referred to in this report as the Barn), is a charity controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Council of Management (CoM), comprising the Trustees, appoints new Trustees as necessary and is responsible for their training.

All Trustees of the Barn are also its Directors. There are no other trustees but Council meetings may be attended by the Administrator and any newly agreed Trustee not yet declared to Companies House or any adviser.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01158197 (England and Wales)

Registered Charity number

267117

Registered office

Ferriers Barn
Bures
Suffolk
CO8 5DL

Trustees

D R Bridge Chairman
Mrs C A Cowlin Company Secretary
S J L Foster Treasurer
D J Heigham
Major A C Robinson (deceased 4/5/2020)
Mrs J Sharp (resigned 23/9/2020)
A Wills
P C E Fishbourne (resigned 21/9/2020)
Mrs E H B Flower
P McKenna
Mrs N J Moore (appointed 4/5/2021)

Company Secretary

Mrs C A Cowlin

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Bankers

Barclays Bank Plc
9 High Street
Colchester
Essex
CO1 1DA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on *21st May 2021* and signed on its behalf by:



D R Bridge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FERRIERS BARN LIMITED (REGISTERED NUMBER: 01158197)**

Independent examiner's report to the trustees of Ferriers Barn Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Robert Green
FCCA
RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Date: 8/7/21

FERRIERS BARN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

| | Notes | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 91,560 | 35,597 | 127,157 | 66,674 |
| Charitable activities | | | | | |
| Day centre | | 43,981 | - | 43,981 | 62,624 |
| Other trading activities | 3 | 5,042 | - | 5,042 | 4,540 |
| Investment income | 4 | 7,947 | - | 7,947 | 8,363 |
| Total | | <u>148,530</u> | <u>35,597</u> | <u>184,127</u> | <u>142,201</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 164 | - | 164 | 225 |
| Charitable activities | | | | | |
| Day centre | | 113,395 | 18,025 | 131,420 | 139,722 |
| Other | | 3,204 | - | 3,204 | 4,893 |
| Total | | <u>116,763</u> | <u>18,025</u> | <u>134,788</u> | <u>144,840</u> |
| Net gains on investments | | <u>16,522</u> | <u>-</u> | <u>16,522</u> | <u>41,815</u> |
| NET INCOME | | <u>48,289</u> | <u>17,572</u> | <u>65,861</u> | <u>39,176</u> |
| Transfers between funds | 13 | <u>(1)</u> | <u>1</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | <u>48,288</u> | <u>17,573</u> | <u>65,861</u> | <u>39,176</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>299,830</u> | <u>14,269</u> | <u>314,099</u> | <u>274,923</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>348,118</u></u> | <u><u>31,842</u></u> | <u><u>379,960</u></u> | <u><u>314,099</u></u> |

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2020

| | Notes | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 5,674 | 23,552 | 29,226 | 17,703 |
| Investments | 10 | 274,866 | - | 274,866 | 258,345 |
| | | <u>280,540</u> | <u>23,552</u> | <u>304,092</u> | <u>276,048</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 1,699 | - | 1,699 | 5,569 |
| Cash at bank and in hand | | 71,879 | 8,290 | 80,169 | 34,336 |
| | | <u>73,578</u> | <u>8,290</u> | <u>81,868</u> | <u>39,905</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (6,000) | - | (6,000) | (1,854) |
| | | <u>67,578</u> | <u>8,290</u> | <u>75,868</u> | <u>38,051</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>348,118</u> | <u>31,842</u> | <u>379,960</u> | <u>314,099</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>348,118</u> | <u>31,842</u> | <u>379,960</u> | <u>314,099</u> |
| NET ASSETS | | | | | |
| | | <u>348,118</u> | <u>31,842</u> | <u>379,960</u> | <u>314,099</u> |
| FUNDS | 13 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 190,948 | 155,723 |
| Legacies received | | | | 157,170 | 144,107 |
| | | | | <u>348,118</u> | <u>299,830</u> |
| Restricted funds | | | | 31,842 | 14,269 |
| TOTAL FUNDS | | | | <u>379,960</u> | <u>314,099</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

8 July 2021


D R Bridge - Trustee


S J L Foster - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements of the individual private charitable company, which is a public benefit entity under FRS 102 incorporated in England, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have complied with FRS 102 1A due to applying update bulletin 1 and have therefore not prepared a cashflow statement.

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with applicable charity and company law.

The accounts have been prepared in Sterling which is the functional currency of the charity and are rounded to the nearest pound (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 15% on reducing balance |

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

| | 2020 | 2019 |
|-----------|----------------|---------------|
| | £ | £ |
| Donations | 31,254 | 28,333 |
| Grants | 95,903 | 38,341 |
| | <u>127,157</u> | <u>66,674</u> |

Grants received, included in the above, are as follows:

| | 2020 | 2019 |
|---|---------------|---------------|
| | £ | £ |
| Essex Community Foundation | - | 7,000 |
| National Lottery Awards -Community Fund | 20,539 | 10,000 |
| Goldman Sachs Gives | - | 10,000 |
| Harebell Trust | - | 10,000 |
| Bures Music Festival Charitable Trust | - | 1,341 |
| Government Furlough | 59,133 | - |
| Essex County Council | 1,365 | - |
| Diana Tilson Fund | 9,000 | - |
| Edward Gosling Foundation | 5,000 | - |
| Braintree District Council | 866 | - |
| | <u>95,903</u> | <u>38,341</u> |

FERRIERS BARN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. OTHER TRADING ACTIVITIES

| | 2020 | 2019 |
|--------------------|--------------|--------------|
| | £ | £ |
| Fundraising events | 5,042 | 4,540 |
| | <u>5,042</u> | <u>4,540</u> |

4. INVESTMENT INCOME

| | 2020 | 2019 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Dividends receivable | 7,913 | 8,277 |
| Deposit account interest | 34 | 86 |
| | <u>7,947</u> | <u>8,363</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2020 | 2019 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | 6,434 | 4,825 |
| | <u>6,434</u> | <u>4,825</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2020 | 2019 |
|--------|-----------|-----------|
| | 12 | 13 |
| Carers | <u>12</u> | <u>13</u> |

No employees received emoluments in excess of £60,000.

There are no key management personnel remuneration or benefits to report.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 49,673 | 17,001 | 66,674 |
| Charitable activities | | | |
| Day centre | 62,624 | - | 62,624 |
| Other trading activities | 4,540 | - | 4,540 |
| Investment income | 8,363 | - | 8,363 |
| Total | 125,200 | 17,001 | 142,201 |
| EXPENDITURE ON | | | |
| Raising funds | 225 | - | 225 |
| Charitable activities | | | |
| Day centre | 113,793 | 25,929 | 139,722 |
| Other | 4,893 | - | 4,893 |
| Total | 118,911 | 25,929 | 144,840 |
| Net gains on investments | 41,815 | - | 41,815 |
| NET INCOME/(EXPENDITURE) | 48,104 | (8,928) | 39,176 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 251,726 | 23,197 | 274,923 |
| TOTAL FUNDS CARRIED FORWARD | 299,830 | 14,269 | 314,099 |

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. TANGIBLE FIXED ASSETS

| | Long leasehold £ | Improvements to property £ | Plant and machinery £ |
|-----------------------|------------------------|-------------------------------------|-----------------------------|
| COST | | | |
| At 1 January 2020 | 45,378 | - | - |
| Additions | - | 15,187 | 2,770 |
| | <u>45,378</u> | <u>15,187</u> | <u>2,770</u> |
| At 31 December 2020 | 45,378 | 15,187 | 2,770 |
| | <u>45,378</u> | <u>15,187</u> | <u>2,770</u> |
| DEPRECIATION | | | |
| At 1 January 2020 | 45,378 | - | - |
| Charge for year | - | 2,278 | 415 |
| | <u>45,378</u> | <u>2,278</u> | <u>415</u> |
| At 31 December 2020 | 45,378 | 2,278 | 415 |
| | <u>45,378</u> | <u>2,278</u> | <u>415</u> |
| NET BOOK VALUE | | | |
| At 31 December 2020 | - | 12,909 | 2,355 |
| | <u>-</u> | <u>12,909</u> | <u>2,355</u> |
| At 31 December 2019 | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> |

| | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 January 2020 | 47,260 | 34,275 | 4,076 | 130,989 |
| Additions | - | - | - | 17,957 |
| | <u>47,260</u> | <u>34,275</u> | <u>4,076</u> | <u>148,946</u> |
| At 31 December 2020 | 47,260 | 34,275 | 4,076 | 148,946 |
| | <u>47,260</u> | <u>34,275</u> | <u>4,076</u> | <u>148,946</u> |
| DEPRECIATION | | | | |
| At 1 January 2020 | 41,115 | 23,430 | 3,363 | 113,286 |
| Charge for year | 922 | 2,712 | 107 | 6,434 |
| | <u>42,037</u> | <u>26,142</u> | <u>3,470</u> | <u>119,720</u> |
| At 31 December 2020 | 42,037 | 26,142 | 3,470 | 119,720 |
| | <u>42,037</u> | <u>26,142</u> | <u>3,470</u> | <u>119,720</u> |
| NET BOOK VALUE | | | | |
| At 31 December 2020 | 5,223 | 8,133 | 606 | 29,226 |
| | <u>5,223</u> | <u>8,133</u> | <u>606</u> | <u>29,226</u> |
| At 31 December 2019 | 6,145 | 10,845 | 713 | 17,703 |
| | <u>6,145</u> | <u>10,845</u> | <u>713</u> | <u>17,703</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|-----------------------|----------------------------|
| MARKET VALUE | |
| At 1 January 2020 | 258,345 |
| Revaluations | <u>16,521</u> |
| At 31 December 2020 | <u>274,866</u> |
| NET BOOK VALUE | |
| At 31 December 2020 | <u>274,866</u> |
| At 31 December 2019 | <u>258,345</u> |

There were no investment assets outside the UK.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|---------------|--------------|--------------|
| Trade debtors | 901 | 5,262 |
| Other debtors | <u>798</u> | <u>307</u> |
| | <u>1,699</u> | <u>5,569</u> |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|------------------|--------------|--------------|
| Accrued expenses | <u>6,000</u> | <u>1,854</u> |

13. MOVEMENT IN FUNDS

| | At 1/1/20 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/20 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 155,723 | 35,226 | (1) | 190,948 |
| Legacies received | <u>144,107</u> | <u>13,063</u> | <u>-</u> | <u>157,170</u> |
| | 299,830 | 48,289 | (1) | 348,118 |
| Restricted funds | | | | |
| Minibus fund | 10,844 | (2,711) | - | 8,133 |
| Other Restricted Fund | 3,425 | 14,440 | 1 | 17,866 |
| Wages fund | <u>-</u> | <u>5,843</u> | <u>-</u> | <u>5,843</u> |
| | 14,269 | 17,572 | 1 | 31,842 |
| TOTAL FUNDS | <u>314,099</u> | <u>65,861</u> | <u>-</u> | <u>379,960</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 144,300 | (116,763) | 7,689 | 35,226 |
| Legacies received | 4,230 | - | 8,833 | 13,063 |
| | <u>148,530</u> | <u>(116,763)</u> | <u>16,522</u> | <u>48,289</u> |
| Restricted funds | | | | |
| Minibus fund | - | (2,711) | - | (2,711) |
| Other Restricted Fund | 21,597 | (7,157) | - | 14,440 |
| Wages fund | 14,000 | (8,157) | - | 5,843 |
| | <u>35,597</u> | <u>(18,025)</u> | <u>-</u> | <u>17,572</u> |
| TOTAL FUNDS | <u>184,127</u> | <u>(134,788)</u> | <u>16,522</u> | <u>65,861</u> |

Comparatives for movement in funds

| | At 1/1/19 £ | Net movement in funds £ | At 31/12/19 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 132,751 | 22,972 | 155,723 |
| Legacies received | 118,975 | 25,132 | 144,107 |
| | <u>251,726</u> | <u>48,104</u> | <u>299,830</u> |
| Restricted funds | | | |
| Minibus fund | 14,459 | (3,615) | 10,844 |
| Other Restricted Fund | 8,738 | (5,313) | 3,425 |
| | <u>23,197</u> | <u>(8,928)</u> | <u>14,269</u> |
| TOTAL FUNDS | <u>274,923</u> | <u>39,176</u> | <u>314,099</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 121,017 | (118,911) | 20,866 | 22,972 |
| Legacies received | 4,183 | - | 20,949 | 25,132 |
| | <u>125,200</u> | <u>(118,911)</u> | <u>41,815</u> | <u>48,104</u> |
| Restricted funds | | | | |
| Minibus fund | - | (3,615) | - | (3,615) |
| Other Restricted Fund | 7,001 | (12,314) | - | (5,313) |
| Wages fund | 10,000 | (10,000) | - | - |
| | <u>17,001</u> | <u>(25,929)</u> | <u>-</u> | <u>(8,928)</u> |
| TOTAL FUNDS | <u>142,201</u> | <u>(144,840)</u> | <u>41,815</u> | <u>39,176</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/19 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/20 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 132,751 | 58,198 | (1) | 190,948 |
| Legacies received | 118,975 | 38,195 | - | 157,170 |
| | <u>251,726</u> | <u>96,393</u> | <u>(1)</u> | <u>348,118</u> |
| Restricted funds | | | | |
| Minibus fund | 14,459 | (6,326) | - | 8,133 |
| Other Restricted Fund | 8,738 | 9,127 | 1 | 17,866 |
| Wages fund | - | 5,843 | - | 5,843 |
| | <u>23,197</u> | <u>8,644</u> | <u>1</u> | <u>31,842</u> |
| TOTAL FUNDS | <u>274,923</u> | <u>105,037</u> | <u>-</u> | <u>379,960</u> |

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 265,317 | (235,674) | 28,555 | 58,198 |
| Legacies received | 8,413 | - | 29,782 | 38,195 |
| | <u>273,730</u> | <u>(235,674)</u> | <u>58,337</u> | <u>96,393</u> |
| Restricted funds | | | | |
| Minibus fund | - | (6,326) | - | (6,326) |
| Other Restricted Fund | 28,598 | (19,471) | - | 9,127 |
| Wages fund | 24,000 | (18,157) | - | 5,843 |
| | <u>52,598</u> | <u>(43,954)</u> | <u>-</u> | <u>8,644</u> |
| TOTAL FUNDS | <u>326,328</u> | <u>(279,628)</u> | <u>58,337</u> | <u>105,037</u> |

Restricted fund

Minibus fund

The Minibus fund is restricted for the purchase of a new minibus. This will include the depreciation cost of the asset each year. If the minibus were to be sold then any proceeds received from such sale will also form part of the restricted fund.

Other restricted fund

The Other restricted fund is restricted for the purchase of a various items such as roof repairs, benches, blinds, barn wall repairs and tutor costs. Many of these items have been spent within the year, however the following remain within the restricted fund;

£2,148 remains to be spent on Covid expenses

£1,037 remains to be spent on Benches of which £737 is an asset not yet fully depreciated

£1,347 remains to be spent on blinds of which £1,347 is an asset not yet fully depreciated.

£12,909 remains to be spent on the toilets of which £12,909 is an asset not yet fully depreciated.

£425 remains to be spent on garden equipment of which £425 is an asset not yet fully depreciated.

£17,866

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. OTHER FINANCIAL COMMITMENTS

There were no financial commitments that require disclosure.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.