

FERRIERS BARN LIMITED

England & Wales · Charity number 267117

Details

Status Registered

Legal form Charitable company

Company number [01158197](#)

Registered 1974-08-23

Register [View on the Charity Commission register](#)

Contact

Address Ferriers Barn
Ferriers Lane
Bures
CO8 5DL

Phone 01787227515

Email ferriersbarn@timetalk.co.uk

Activities

Objects: TO PROVIDE RELIEF OF THE MENTALLY AND PHYSICALLY HANDICAPPED IN THE UNITED KINGDOM IN ANY WAY REGARDED AS CHARITABLE AND IN PARTICULAR BY PROVIDING A BUILDING FOR USE AS A RESIDENTIAL AND DAY CENTRE WITH FACILITIES FOR RECREATION AND OTHER ACTIVITIES FOR HANDICAPPED PERSONS.

Activities: Provision of daycare centre services where disadvantaged members may learn arts and crafts skills or manufacture craft items for sale.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** UNITED KINGDOM
- Essex
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£196,608	£272,917	-	-
2023-12-31	£168,234	£200,412	-	-
2022-12-31	£170,222	£192,151	-	-
2021-12-31	£160,508	£158,117	-	-
2020-12-31	£184,127	£134,788	-	-

Trustees

Name	Role	Appointed
Stephen James Leigh Foster	Chair	2016-01-11
Caroline Post		2021-07-09
Cheryl Anne Cowlin		2014-08-07
Elizabeth FLOWER		2018-04-23
Fiona Crace		2023-03-06
Nicola Juliet Moore		2020-09-23
Patrick McKenna		2019-08-13

FERRIERS BARN LIMITED

England & Wales - Charity number 267117

Accounts

FERRIERS BARN LIMITED

Charity number 267117
Company registration number 01158197

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024



FERRIERS BARN LIMITED

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FERRIERS BARN LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

Registered charity number	267117
Registered company number	1158197
Registered Address	Ferriers Barn Bures Suffolk CO8 5DL
Trustees	D R Bridge (Chairman) S J L Foster (Treasurer) E H Flower P McKenna N J Moore C Post F C Crace
Company Secretary	C A Cowlin
Bankers	Barclays Bank Plc 9 High Street Colchester Essex CO1 1DA
Independent Examiner	Community360 Winsley's House High Street Colchester Essex CO1 1UG

FERRIERS BARN LIMITED

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of Ferriers Barn Limited (The Barn) for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A Summary of the Memorandum's Objectives for the Barn are:

'To provide relief for 'adults with disabilities', known as Members, by providing a building for use as a day centre with facilities for recreation and other activities.'

'To provide, endow, furnish and fit out with all necessary furniture and other equipment, and maintain and manage such buildings and other premises as may from time to time be required for the purposes of the Association .'

Public Benefit

The 2024 activities undertaken with public benefit were:

- Looking after Members from North Essex and South Suffolk by the provision of a day centre which is open for 42 weeks a year and where they may carry out arts, crafts and a range of other activities. Members are offered a two-course lunch each day. This has also included the provision of bus transport to collect Members on request.
- Provision of events where the local public may join in.
- Additionally, the facilities are made available for musicians to rehearse, for families to hold gatherings and for local people to make full use of our beautiful buildings and gardens.

The Trustees have always taken account of the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Summary of the Main Achievements.

2024 was another great year for Ferriers Barn. We had new Members and volunteers joining us, we were given some fantastic grants and we received plenty of exposure on our social media accounts.

Desmond Bridge retired as Chairman during the year but thankfully remained as a Trustee. We are immensely grateful to Desmond for his dedication and wise counsel for so many years. Stephen Foster, Treasurer for some years already, was appointed as Chairman at the AGM in November 2024 and Gary Perrens agreed to become Treasurer.

During the year we received grants from a number of generous donors to whom we are immensely grateful for their continued support. Examples include The Essex Community Foundation who donated in two separate tranches, one for exercise and sound bowl sessions and one to purchase a new kiln. The Screwfix foundation gave us a grant to revamp our pottery room. Bures Music festival provided a grant toward replacing our drains. The Garfield Weston Trust granted us £10k towards our running costs.

We had 3 new members join us in 2024, bringing our current number to 29.

We currently have 14 members of staff, including two cooks and two drivers, both of which are shared positions. Our carers and tutors all work on a part-time basis. We have 9 volunteers who generally come in on a set day each week.

FERRIERS BARN LIMITED

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Ferriers Barn is very fortunate to have considerable support from the local community and is in receipt of regular monthly and annual donations.

We hosted a Christmas Bazaar in 2024, which wasn't as busy as usual but still brought in a healthy amount. We also took the Members for their yearly visit to the Panto at The Mercury Theatre in Colchester, we visited the cinema, went bowling and also had visits from an Animal Zoo and some spectacular owls.

We held a fantastic Christmas party for all our Members, staff and volunteers, which was a disco, karaoke and buffet lunch. It was thoroughly enjoyed by all those in attendance. Blake Tree Care donated £100 to help fund this.

FINANCIAL REVIEW

Council of Management (CoM) and Executive Committee Activities in 2024

There were four full CoM meetings. At all CoM meetings Conflict of Interests, Safeguarding and Financial Risks were considered. In addition, the monthly Management accounts were prepared, together with updates regarding Bank and Reserve Holdings.

FINANCIAL REVIEW

The Financial Statements show a significant increase in Fixed Assets, representing the Freehold of the Barn building and land, which was very generously gifted as part of the Will of Christopher Robinson, the original founder of the Barn. The £472,278 is shown as a Fixed Asset in the Balance Sheet and as a "Gift in Kind" in the Income & Expenditure account, since it does not represent actual cash income.

At the 2024 Year End, after excluding the Gift in Kind, the operational loss was £76,309, with an overall Net Loss of £69,485 after the net gains on investments were applied. The Balance Sheet Total Funds at the year end stood at £759,021, reduced by the £76,309 operational loss but boosted by the £472,278 Freehold, resulting in a net increase of £395,969.

Incoming Resources

In 2024 Total Income (excluding the Gift in Kind) increased to £196,608 (2023: £168,234). Donations at £57,288 (2023: £31,601) were higher than last year. Day Centre Fees at £98,763 (2023: £84,892) reflected the continued strong Member numbers and attendances. Income from Fundraising events continued to be strong. Investment Income fell slightly to £8,188 (2023: £8,874).

Resources Expended

The Total Resources Expended were £272,917 (2023: £200,412). Staff costs increased by just under 23%. Staff pay levels are kept in line with, but slightly above, those of the National Living Wage levels and are set by the Executive Committee before being agreed at Council of Management meetings. The cost of Catering and Household fell to £5,284 (2023: £10,169), as did Transport at £2,777 (2023: £5,662). £31,185 (2023: £12,022) was spent on repairs.

Net Resources Incoming/Expended - This resulted in a £76,309 net loss as against £32,178 net loss in 2024.

Reserves

The Year End value of the Reserves held in the CCLA portfolio was £251,673 (2023: £302,849). The policy continues to be to retain this Reserve as CCLA Investment Units as far as possible at a level which enables the Council of Management to make changes to the day to day operations at the Barn as considered necessary and to retain sufficient easily accessible reserves to allow the Barn to operate for up to 12 months in the event of an emergency.

FERRIERS BARN LIMITED

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Reserves have been funded by donations or bequests over the years and continue to be used to keep the Barn's bank balances positive and to support capital projects if necessary. The Barn continues to have no loan liabilities.

The Manager of the Barn continues to be responsible for all staff matters, including recruitment, work hours etc, and is the staff member responsible for all Petty Cash transactions.

PLANS FOR THE FUTURE

In the past few years the focus has been on the fabric of the Barn buildings in particular to ensure that the environment remains robust and sound for the Members (for example, the roof has been repaired). For the foreseeable future, the Committee of Management intends to consolidate on this position and focus on enhancing further the high quality of support and stimulation provided by the staff and volunteers. We are always actively looking for new members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ferriers Barn Limited is a charity controlled by its governing document, a Deed of Trust, and constitutes a limited company by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Council of Management (CoM), comprising the Trustees, appoints new Trustees as necessary and is responsible for their training.

All Trustees of the Barn are also its Directors. There are no other trustees, but Council meetings may be attended by the Manager, any newly appointed Trustee not yet declared to Companies House or any adviser.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on25 SEPTEMBER 2025..... and signed on its behalf by:



.....
Mr S J Foster - Chairman

FERRIERS BARN LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts of Ferriers Barn Limited for the year ended 31 December 2024 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:
Community360



Winsley's House, High Street, Colchester, Essex

Date 25th September 2025

FERRIERS BARN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Income and endowments from:					
Donations & Legacies	2				
Donations		529,566	-	529,566	31,601
Gifts in kind					
Charitable activities	5	110,786	13,882	124,668	120,693
Other trading activities	3	6,464	-	6,464	7,066
Investment income	4	8,188	-	8,188	8,874
Total incoming resources		655,004	13,882	668,886	168,234
Resources expended					
Charitable activities	8	243,202	27,593	270,795	200,323
Raising Funds		2,122	-	2,122	89
Total resources expended		245,324	27,593	272,917	200,412
Operating surplus		409,680	(13,711)	395,969	(32,178)
Net gains/(losses) on investments		6,824	-	6,824	25,488
Net movement in funds		416,505	(13,711)	402,794	(6,690)
Funds at 1 January 2024		329,176	27,051	356,227	362,917
Funds at 31 December 2024		745,681	13,340	759,021	356,227

Notes on pages 8-13 form part of these financial statements.

FERRIERS BARN LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Tangible assets	11		491,639		22,434
Investment assets	12		<u>251,673</u>		<u>302,849</u>
			743,312		325,283
Current assets					
Debtors	9	5,076		5,511	
Cash at bank and in hand		<u>16,080</u>		<u>29,223</u>	
		21,156		34,734	
Creditors: amounts falling due within one year	10	<u>5,446</u>		<u>3,790</u>	
Net current assets/(liabilities)			15,709		30,944
Total assets less current liabilities			<u>759,021</u>		<u>356,227</u>
Creditors: amounts falling due after more than one year			-		-
Net Assets			<u>759,021</u>		<u>356,227</u>
Funds					
Unrestricted funds			745,681		329,177
Restricted funds			<u>13,340</u>		<u>27,050</u>
Total Funds			<u>759,021</u>		<u>356,227</u>

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above.

Signed on behalf of the trustees:



Date: 25 SEPTEMBER 2025

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Restricted and designated funds

All receipts are unrestricted funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are funds set aside to meet future commitments and plans.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies (continued)

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

2. Donations and legacies	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations				
Donations	34,288	-	34,288	24,101
Grants	23,000	-	23,000	7,500
Total donations	<u>57,288</u>	<u>-</u>	<u>57,288</u>	<u>31,601</u>
Other				
Gifts in kind	472,278	-	472,278	-
Total	<u><u>529,566</u></u>	<u><u>-</u></u>	<u><u>529,566</u></u>	<u><u>31,601</u></u>
Total 2023	<u><u>31,601</u></u>	<u><u>-</u></u>	<u><u>31,601</u></u>	

Grants received in notes 2 and 5 are:

	2024	2023
	£	£
Essex Community Foundation	3,382	4,890
Bures Music Festival Charitable Trust	-	1,500
Essex County Council	-	6,930
Perry Watlington	-	5,000
FSJ Trust	3,000	-
Garfield Weston	10,000	-
Girdles Trust	-	1,200
Harebell Trust	10,000	-
Ardongh Group	-	5,000
CH Foundation	-	1,000
Essex Community Fund	5,000	2,500
John Laing Fund	-	556
SFX Foundation	5,500	-
The Squirrel Fund	-	1,444
The Community Resilience Fund	-	2,500
	<u><u>36,882</u></u>	<u><u>32,520</u></u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

3. Other Trading Activity	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fundraising Events	6,464	-	6,464	7,066
Total	<u>6,464</u>	<u>-</u>	<u>6,464</u>	<u>7,066</u>
Total 2023	<u>7,066</u>	<u>-</u>	<u>7,066</u>	
4. Investment Income	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Dividends receivable	7,555	-	7,555	8,314
Interest income	633	-	633	560
Total	<u>8,188</u>	<u>-</u>	<u>8,188</u>	<u>8,874</u>
Total 2023	<u>8,874</u>	<u>-</u>	<u>8,874</u>	
5. Income from charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Day care centre fees	98,763	-	98,763	84,892
Grants	-	13,882	13,882	25,020
Other fees	12,023	-	12,023	10,781
Total	<u>110,786</u>	<u>13,882</u>	<u>124,668</u>	<u>120,693</u>
Total 2023	<u>95,673</u>	<u>25,020</u>	<u>120,693</u>	

6. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023. Trustees' expenses There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. Staff

	Total 2024 £	Total 2023 £
Wages	176,490	146,215
Social security	2,951	275
Pension	1,294	669
Total	<u>180,735</u>	<u>147,159</u>
Average staff		<u>14</u>

No employees earned in excess of £60,000 (2023:Nil)

There were no remunerations paid to key management personnel during the year (2023:£Nil).

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. Charitable Activities	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Wages	177,623	3,112	180,735	147,159
Catering & household	5,284	-	5,284	10,169
Transport	2,777	-	2,777	5,662
Building maintenance	26,185	5,000	31,185	12,022
Utilities	4,538	-	4,538	3,894
Project costs	1,300	17,107	18,407	1,222
Gifts	2,018	-	2,018	
Support costs	23,477	2,374	25,851	20,195
Total	243,202	27,593	270,795	200,323
Total 2023	182,489	17,834	200,323	

Analysis of support costs	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Insurance	1,851	-	1,851	1,780
Telephone postage & stationary	707	-	707	647
Computer costs	411	-	411	288
General administrative	1,666	-	1,666	5,661
Depreciation	1,389	2,374	3,763	4,485
Training	210	-	210	-
Cleaning	2,969	-	2,969	-
Professional fees	14,274	-	14,274	7,334
	23,477	2,374	25,851	20,195

9. Debtors: falling due within a year	2024 £	2023 £
Trade debtors	5,076	5,270
Other debtors	-	241
	5,076	5,511

10. Creditors: falling due within a year	2024 £	2023 £
Accruals	3,420	2,941
Other creditors	-	9
Tax and social security	2,026	840
	5,446	3,790

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

11. Tangible fixed assets

	Freehold property	Improvements to property	Plant and Machinery	Fixtures and fittings
	£	£	£	£
Cost				
As at 1 January 2024	-	15,187	3,219	54,402
Additions	472,278	-	464	-
As at 31 December 2024	472,278	15,187	3,683	54,402
Depreciation				
As at 1 January 2024	-	7,259	1,381	45,705
Charge for the year	-	1,189	299	1,305
As at 31 December 2024	-	8,448	1,680	47,010
Net Book Value				
As at 31 December 2024	472,278	6,739	2,003	7,392
As at 31 December 2023	-	7,928	1,838	8,697

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2024	34,275	4,282	111,365
Additions	-	226	472,968
As at 31 December 2024	34,275	4,508	584,333
Depreciation			
As at 1 January 2024	30,844	3,742	88,931
Charge for the year	858	112	3,763
As at 31 December 2024	31,702	3,854	92,694
Net Book Value			
As at 31 December 2024	2,573	654	491,639
As at 31 December 2023	3,431	540	22,434

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

12. Investment assets

Market Value	Listed Investment £
At 1 January 2024	302,849
Additions	-
Deductions	(58,000)
Revaluations	6,824
At 31 December 2024	<u>251,673</u>

13. Summary of Funds

	Brought Forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried Forward £
Unrestricted funds					
General funds	22,049	189,550	(245,324)	-	(33,725)
Legacies funds	172,128	-	-	-	172,128
Property fund	-	472,278	-	-	472,278
Designated funds	135,000	-	-	-	135,000
	<u>329,176</u>	<u>661,829</u>	<u>(245,324)</u>	<u>-</u>	<u>745,681</u>
Restricted funds					
Minibus fund	4,631	-	(1,821)	-	2,811
Other restricted funds	19,307	13,882	(22,660)	-	10,529
Wages funds	3,112	-	(3,112)	-	-
	<u>27,051</u>	<u>13,882</u>	<u>(27,593)</u>	<u>-</u>	<u>13,340</u>
Total funds	<u>356,227</u>	<u>675,711</u>	<u>(272,917)</u>	<u>-</u>	<u>759,021</u>

Summary of Funds 2023

	Brought Forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried Forward £
Unrestricted funds					
General funds	79,549	145,428	(182,577)	(20,351)	22,049
Legacies funds	158,503	13,625	-	-	172,128
Designated funds	105,000	9,649	-	20,351	135,000
	<u>343,052</u>	<u>168,702</u>	<u>(182,577)</u>	<u>-</u>	<u>329,176</u>
Restricted funds					
Minibus fund	4,575	1200	(1,144)	-	4,631
Other restricted funds	12,894	16821	(10,408)	-	19,307
Wages funds	2,396	6999	(6,283)	-	3,112
	<u>19,866</u>	<u>25,020</u>	<u>(17,835)</u>	<u>-</u>	<u>27,051</u>
Total funds	<u>362,918</u>	<u>193,722</u>	<u>(200,412)</u>	<u>-</u>	<u>356,227</u>

FERRIERS BARN LIMITED

England & Wales - Charity number 267117

Accounts

REGISTERED COMPANY NUMBER: 01158197 (England and Wales)
REGISTERED CHARITY NUMBER: 267117

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

FERRIERS BARN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

LB Group
The Octagon
Suite E2
Middleborough
Colchester
Essex
CO1 1TG

FERRIERS BARN LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A Summary of the Memorandum's Objectives for the Barn are:

'To provide relief of 'adults with disabilities', known as the Members, by providing a building for use as a day centre with facilities for recreation and other activities.'

And 'To provide endow, furnish and fit out with all necessary furniture and other equipment, and maintain and manage such buildings and other premises as may from time to time be required for the purposes of the association.'

Public benefit

The 2023 activities undertaken with public benefit were:

-Looking after adults with disabilities (Members) from North Essex and South Suffolk by the provision of a day centre. Open for 42 weeks a year where they may carry out Arts, Crafts and a range of other activities. They are offered a two-course lunch each day. This also has included the provision of bus transport to collect Members on request.

- Provision of events where the local public may join in.

Additionally, the facilities are made available for musicians to rehearse, for families to hold gatherings and local people to make full use of our beautiful buildings and gardens.

-The Trustees always have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Summary of the Main Achievements.

Additional Activities at Ferriers Barn Ltd in 2023

The year 2023 was a great one for Ferriers Barn. We were in full swing after Covid, had new members and volunteers joining us, we were given some fantastic grants and we got plenty of exposure on our social media accounts.

During the year we received grants from The Essex Community Foundation to run the bus, Active Essex and ECF to have regular exercise classes and sound bowl therapy. We also received a grant from the Ardonough Trust which paid for our old garage door to be replaced, and The Essex Community Foundation gave us a grant towards our salary expense.

We had 2 new members join us in 2023, bringing our current number to 26.

Sadly, two of our members passed away in 2023.

We currently have 14 members of staff, including two cooks and two drivers, both of which are shared positions. Our carers and tutors all work on a part-time basis. We have 9 volunteers who generally come in on a set day each week.

Ferriers Barn is very fortunate to have support from the local community and is in receipt of regular monthly and annual donations.

We hosted a Christmas Bazaar in 2023 and we also took the members for their yearly visit to the Panto at The Mercury Theatre in Colchester, we visited the cinema, went bowling and also to the cinema.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Council of Management (CoM) and Executive Committee Activities in 2023

There were four full CoM meetings. At all CoM meetings Conflict of Interests, Safeguarding and Financial Risks were considered. In addition, the monthly Management accounts were prepared, together with updates regarding Bank and Reserve Holdings.

FINANCIAL REVIEW

At the 2023 Year End, the operational loss was £32,178, with an overall Net Loss of £6,690 after the net gains on investments were applied. The Net Loss reduced the Balance Sheet Total Funds to £356,227.

Incoming Resources

- In 2023 Total Income increased to £168,234 (2022: £170,222). Donations at £24,101 (2022: £44,591) were lower than last year. Day Centre Fees at £84,892 (2022: £67,018) showed good Member numbers and attendances. Income from Fundraising events raised £7,066 (2022: £1,773). Investment Income was up at £8,874 (2022: £8,370).

Resources Expended

- The Total Resources Expended were £200,412 (2022: £192,151). Staff costs increased by 17%. Staff pay levels which are kept in line with, but slightly above, those of the National Living Wage levels, are set by the Executive Committee before being agreed at Council of Management meetings. The cost of Catering and Household increased to £10,169 (2022: £7,349), and Transport reduced slightly to £5,662 (2022: £5,767). £12,022 (2022: £29,877) was spent on repairs.

Net Resources Incoming/Expended

- This resulted in £6,690 net expenditure as against £58,425 net expenditure in 2022.

Reserves

- The Year End value of the Reserves held in the CCLA portfolio was £302,849 (2022: £277,362), and the number of Investment Units held was 15,261 (2022: £15,261). The policy continues to be to retain this Reserve as CCLA Investment Units at a level which enables the Council of Management to make changes to the day to day operations at the Barn as considered necessary.

- The Reserves have been funded by donations or bequests over the years and continue to be used to keep the Barn's bank balances positive and to support capital projects if necessary. The Barn continues to have no loan liabilities.

- The Administrator continues to manage staff recruitment and hours and is the staff member responsible for all Petty Cash transactions.

PLANS FOR THE FUTURE

We are always open and actively looking for new members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ferriers Barn Ltd (referred to in this report as the Barn), is a charity controlled by its governing document, a Deed of Trust, and constitutes a limited company limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Council of Management (CoM), comprising the Trustees, appoints new Trustees as necessary and is responsible for their training.

All Trustees of the Barn are also its Directors. There are no other trustees, but Council meetings may be attended by the Administrator, any newly appointed Trustee not yet declared to Companies House or any adviser.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01158197 (England and Wales)

Registered Charity number

267117

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Registered office

Ferriers Barn
Bures
Suffolk
CO8 5DL

Trustees

D R Bridge Chairman
Mrs C A Cowlin Company Secretary
S J L Foster Treasurer
A Wills (resigned 11/11/2023)
Mrs E H B Flower
P McKenna
Mrs N J Moore
Mrs C Post
Mrs F C Crace Trustee (appointed 6/3/2023)

Company Secretary

Mrs C A Cowlin

Independent Examiner

LB Group
The Octagon
Suite E2
Middleborough
Colchester
Essex
CO1 1TG

Bankers

Barclays Bank Plc
9 High Street
Colchester
Essex
CO1 1DA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 September 2024 and signed on its behalf by:

S J L Foster - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FERRIERS BARN LIMITED (REGISTERED NUMBER: 01158197)**

Independent examiner's report to the trustees of Ferriers Barn Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Robert Green

LB Group
The Octagon
Suite E2
Middleborough
Colchester
Essex
CO1 1TG

Date:

FERRIERS BARN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,601	25,020	56,621	81,824
Charitable activities					
Day centre		95,673	-	95,673	78,255
Other trading activities	3	7,066	-	7,066	1,773
Investment income	4	8,874	-	8,874	8,370
Total		<u>143,214</u>	<u>25,020</u>	<u>168,234</u>	<u>170,222</u>
EXPENDITURE ON					
Raising funds		89	-	89	18
Charitable activities					
Day centre		178,875	17,834	196,709	189,208
Management and admin		-	-	-	405
Other		3,614	-	3,614	2,520
Total		<u>182,578</u>	<u>17,834</u>	<u>200,412</u>	<u>192,151</u>
Net gains/(losses) on investments		<u>25,488</u>	<u>-</u>	<u>25,488</u>	<u>(36,496)</u>
NET INCOME/(EXPENDITURE)		<u>(13,876)</u>	<u>7,186</u>	<u>(6,690)</u>	<u>(58,425)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>343,052</u>	<u>19,865</u>	<u>362,917</u>	<u>421,342</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>329,176</u></u>	<u><u>27,051</u></u>	<u><u>356,227</u></u>	<u><u>362,917</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	8,895	13,539	22,434	26,046
Investments	10	302,849	-	302,849	277,362
		<u>311,744</u>	<u>13,539</u>	<u>325,283</u>	<u>303,408</u>
CURRENT ASSETS					
Debtors	11	5,511	-	5,511	6,388
Cash at bank and in hand		15,712	13,511	29,223	56,811
		<u>21,223</u>	<u>13,511</u>	<u>34,734</u>	<u>63,199</u>
CREDITORS					
Amounts falling due within one year	12	(3,790)	-	(3,790)	(3,690)
		<u>17,433</u>	<u>13,511</u>	<u>30,944</u>	<u>59,509</u>
NET CURRENT ASSETS					
		<u>329,177</u>	<u>27,050</u>	<u>356,227</u>	<u>362,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>329,177</u>	<u>27,050</u>	<u>356,227</u>	<u>362,917</u>
NET ASSETS					
		<u>329,177</u>	<u>27,050</u>	<u>356,227</u>	<u>362,917</u>
FUNDS					
13					
Unrestricted funds:					
General fund				22,049	100,392
Legacies received				172,128	137,660
Designated Fund				135,000	105,000
				<u>329,177</u>	<u>343,052</u>
Restricted funds				<u>27,050</u>	<u>19,865</u>
TOTAL FUNDS					
				<u>356,227</u>	<u>362,917</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2024 and were signed on its behalf by:

S J L Foster - Trustee

C A Cowlin - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements of the individual private charitable company, which is a public benefit entity under FRS 102 incorporated in England, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have complied with FRS 102 1A due to applying update bulletin 1 and have therefore not prepared a cashflow statement.

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with applicable charity and company law.

The accounts have been prepared in Sterling which is the functional currency of the charity and are rounded to the nearest pound (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside to meet future commitments and plans.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	24,101	44,591
Grants	32,520	37,233
	<u>56,621</u>	<u>81,824</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Essex Community Foundation	4,890	11,077
Tesco - Ground work UK TE	-	500
National Lottery Awards -Community Fund	-	9,520
Bures Music Festival Charitable Trust	1,500	1,500
Essex County Council	6,930	-
ICF	-	2,155
West Essex MIND	-	5,000
Perry Watlington	5,000	5,000
Girdlers Trust	1,200	1,350
Other small Grants	-	1,131
Ardongh Group	5,000	-
CH Foundation	1,000	-
Essex Fund	2,500	-
John Laing Charitable Fund		
	556	-
The Squirrel Fund	1,444	-
The Community Resilience Fund	2,500	-
	<u>32,520</u>	<u>37,233</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	7,066	1,773
	<u>7,066</u>	<u>1,773</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Dividends receivable	8,314	8,282
Deposit account interest	285	88
Interest receivable - trading	275	-
	<u>8,874</u>	<u>8,370</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	4,485	4,877
	<u>4,485</u>	<u>4,877</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Carers	14	12
	<u>14</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

There are no key management personnel remuneration or benefits to report.

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,570	28,254	81,824
Charitable activities			
Day centre	78,255	-	78,255
Other trading activities	1,773	-	1,773
Investment income	8,370	-	8,370
Total	<u>141,968</u>	<u>28,254</u>	<u>170,222</u>
EXPENDITURE ON			
Raising funds	18	-	18
Charitable activities			
Day centre	159,027	30,181	189,208
Management and admin	405	-	405
Other	2,520	-	2,520
Total	<u>161,970</u>	<u>30,181</u>	<u>192,151</u>
Net gains/(losses) on investments	<u>(36,496)</u>	<u>-</u>	<u>(36,496)</u>
NET INCOME/(EXPENDITURE)	(56,498)	(1,927)	(58,425)
RECONCILIATION OF FUNDS			
Total funds brought forward	399,550	21,792	421,342
TOTAL FUNDS CARRIED FORWARD	<u><u>343,052</u></u>	<u><u>19,865</u></u>	<u><u>362,917</u></u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2023	45,378	15,187	2,770
Additions	-	-	449
At 31 December 2023	<u>45,378</u>	<u>15,187</u>	<u>3,219</u>
DEPRECIATION			
At 1 January 2023	45,378	5,860	1,069
Charge for year	-	1,399	312
At 31 December 2023	<u>45,378</u>	<u>7,259</u>	<u>1,381</u>
NET BOOK VALUE			
At 31 December 2023	<u>-</u>	<u>7,928</u>	<u>1,838</u>
At 31 December 2022	<u>-</u>	<u>9,327</u>	<u>1,701</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2023	54,137	34,275	4,123	155,870
Additions	265	-	159	873
At 31 December 2023	<u>54,402</u>	<u>34,275</u>	<u>4,282</u>	<u>156,743</u>
DEPRECIATION				
At 1 January 2023	44,170	29,700	3,647	129,824
Charge for year	1,535	1,144	95	4,485
At 31 December 2023	<u>45,705</u>	<u>30,844</u>	<u>3,742</u>	<u>134,309</u>
NET BOOK VALUE				
At 31 December 2023	<u>8,697</u>	<u>3,431</u>	<u>540</u>	<u>22,434</u>
At 31 December 2022	<u>9,967</u>	<u>4,575</u>	<u>476</u>	<u>26,046</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	277,362
Additions	(1)
Revaluations	25,488
	<hr/>
At 31 December 2023	302,849
	<hr/>
NET BOOK VALUE	
At 31 December 2023	302,849
	<hr/> <hr/>
At 31 December 2022	277,362
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2018	69,393
Valuation in 2019	38,479
Valuation in 2020	16,521
Valuation in 2021	38,992
Valuation in 2022	(36,496)
Valuation in 2023	25,487
Cost	150,473
	<hr/>
	302,849
	<hr/> <hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	5,270	6,388
Other debtors	241	-
	<hr/>	<hr/>
	5,511	6,388
	<hr/> <hr/>	<hr/> <hr/>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	840	699
Other creditors	9	111
Accrued expenses	2,941	2,880
	<u>3,790</u>	<u>3,690</u>

13. MOVEMENT IN FUNDS

	At 1/1/23	Net movement	Transfers between	At
	£	in funds	funds	31/12/23
	£	£	£	£
Unrestricted funds				
General fund	79,549	(37,149)	(20,351)	22,049
Legacies received	158,503	13,625	-	172,128
Designated Fund	105,000	9,649	20,351	135,000
	<u>343,052</u>	<u>(13,875)</u>	<u>-</u>	<u>329,177</u>
Restricted funds				
Minibus fund	4,575	56	-	4,631
Other Restricted Fund	12,894	6,413	-	19,307
Wages fund	2,396	716	-	3,112
	<u>19,865</u>	<u>7,185</u>	<u>-</u>	<u>27,050</u>
TOTAL FUNDS	<u>362,917</u>	<u>(6,690)</u>	<u>-</u>	<u>356,227</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	143,214	(182,577)	2,214	(37,149)
Legacies received	-	-	13,625	13,625
Designated Fund	-	-	9,649	9,649
	<u>143,214</u>	<u>(182,577)</u>	<u>25,488</u>	<u>(13,875)</u>
Restricted funds				
Minibus fund	1,200	(1,144)	-	56
Other Restricted Fund	16,821	(10,408)	-	6,413
Wages fund	6,999	(6,283)	-	716
	<u>25,020</u>	<u>(17,835)</u>	<u>-</u>	<u>7,185</u>
TOTAL FUNDS	<u>168,234</u>	<u>(200,412)</u>	<u>25,488</u>	<u>(6,690)</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	242,380	(36,988)	(105,000)	100,392
Legacies received	157,170	(19,510)	-	137,660
Designated Fund	-	-	105,000	105,000
	<u>399,550</u>	<u>(56,498)</u>	<u>-</u>	<u>343,052</u>
Restricted funds				
Minibus fund	6,099	(1,524)	-	4,575
Other Restricted Fund	15,693	(2,799)	-	12,894
Wages fund	-	2,396	-	2,396
	<u>21,792</u>	<u>(1,927)</u>	<u>-</u>	<u>19,865</u>
TOTAL FUNDS	<u>421,342</u>	<u>(58,425)</u>	<u>-</u>	<u>362,917</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,968	(161,970)	(16,986)	(36,988)
Legacies received	-	-	(19,510)	(19,510)
	<u>141,968</u>	<u>(161,970)</u>	<u>(36,496)</u>	<u>(56,498)</u>
Restricted funds				
Minibus fund	1	(1,525)	-	(1,524)
Other Restricted Fund	3,733	(6,532)	-	(2,799)
Wages fund	24,520	(22,124)	-	2,396
	<u>28,254</u>	<u>(30,181)</u>	<u>-</u>	<u>(1,927)</u>
TOTAL FUNDS	<u>170,222</u>	<u>(192,151)</u>	<u>(36,496)</u>	<u>(58,425)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	242,380	(74,137)	(125,351)	42,892
Legacies received	157,170	(5,885)	-	151,285
Designated Fund	-	9,649	125,351	135,000
	<u>399,550</u>	<u>(70,373)</u>	<u>-</u>	<u>329,177</u>
Restricted funds				
Minibus fund	6,099	(1,468)	-	4,631
Other Restricted Fund	15,693	3,614	-	19,307
Wages fund	-	3,112	-	3,112
	<u>21,792</u>	<u>5,258</u>	<u>-</u>	<u>27,050</u>
TOTAL FUNDS	<u>421,342</u>	<u>(65,115)</u>	<u>-</u>	<u>356,227</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	285,182	(344,547)	(14,772)	(74,137)
Legacies received	-	-	(5,885)	(5,885)
Designated Fund	-	-	9,649	9,649
	<u>285,182</u>	<u>(344,547)</u>	<u>(11,008)</u>	<u>(70,373)</u>
Restricted funds				
Minibus fund	1,201	(2,669)	-	(1,468)
Other Restricted Fund	20,554	(16,940)	-	3,614
Wages fund	31,519	(28,407)	-	3,112
	<u>53,274</u>	<u>(48,016)</u>	<u>-</u>	<u>5,258</u>
TOTAL FUNDS	<u>338,456</u>	<u>(392,563)</u>	<u>(11,008)</u>	<u>(65,115)</u>

Unrestricted fund

Ferriers Barn aims to maintain sufficient reserves to cover both operating costs and any large capital expenditure.

We aim to maintain 12 months' worth of operating costs in the event of a substantial drop in income from members' fees.

Designated fund

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

Designated funds include £65,000 for replacement of the minibus, £10,000 for building works, £20,000 for a septic tank and £40,000 for Phase 2 of the roof replacement and associated costs. Phase 1 of the work on the roof has been completed and Phase 2 is expected to be completed before the end of 2025.

Restricted fund

Minibus fund

The Minibus fund is restricted for the purchase of a new minibus. The Net book value of the restricted minibus is £3,431 which is depreciated each year. If the minibus were to be sold then any proceeds received from such sale will also form part of the restricted fund. There is also £1,200 restricted for the aircon for the minibus.

Wages fund

The Wages fund is restricted for staff wages for specific charitable activities.

Other restricted fund

The Other restricted fund is restricted for the purchase of a various items such as toilets, covid, heating, pottery and tutor costs, garage doors, PHAB and running the bus. Many of these items have been spent within the year, however the following remain within the restricted fund;

£1,143 remains to be spent on Exercise and sound bowls expenses

£6,930 remains to be spent on PHAB

£ 963 remains to be spent on running the bus

£ 162 remains to be spent on Pottery.

£9,198

There are a number of other restricted fund fixed assets which are being depreciated each year as follows;

£ 7,928 remains the net book value of the toilets which is not yet fully depreciated.

£ 650 remains the net book value of the Benches which is not yet fully depreciated

£ 827 remains the net book value of the blinds which is not yet fully depreciated.

£ 442 remains the net book value of the Tables which is not yet fully depreciated.

£ 261 remains the net book value of the garden equipment which is not yet fully depreciated.

£10,108

14. OTHER FINANCIAL COMMITMENTS

There were no financial commitments that require disclosure.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. RELATED PARTY DISCLOSURES

Trustees donated £1,000 during the year (2022: £1,270). Other than this there are no further related party transactions for the year ended 31 December 2023.

16. FRC ETHICAL STANDARD-PROVISION AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our Independent examiners to assist with the preparation of the financial statements and if necessary prepare and submit returns to the tax authorities.

FERRIERS BARN LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,101	44,591
Grants	32,520	37,233
	<hr/>	<hr/>
	56,621	81,824
Other trading activities		
Fundraising events	7,066	1,773
Investment income		
Dividends receivable	8,314	8,282
Deposit account interest	285	88
Interest receivable - trading	275	-
	<hr/>	<hr/>
	8,874	8,370
Charitable activities		
Day care centre fees	84,892	67,018
Catering fees	6,856	7,732
Transport fees	3,605	3,265
Hire fees	320	240
	<hr/>	<hr/>
	95,673	78,255
Total incoming resources	<hr/>	<hr/>
	168,234	170,222
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	89	18
Charitable activities		
Wages	146,215	125,358
Social security	275	-
Pensions	669	322
Advertising	216	62
Sundries	554	498
Catering and household	10,169	7,349
Transport costs	5,662	5,767
Tutor costs	747	660
Craft Materials	267	276
Staff entertainment costs	120	-
Health and safety	127	-
Member events	208	-
	<hr/>	<hr/>
	165,229	140,292

This page does not form part of the statutory financial statements

FERRIERS BARN LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
Support costs		
Management		
Insurance	1,780	1,778
Light and heat	3,894	3,730
Telephone, postage stationery	647	501
Repairs and renewals	12,022	29,877
Computer costs	288	505
Office/General administrative expenses	4,206	7,207
Depreciation of tangible and heritage assets	4,485	4,878
	27,322	48,476
Finance		
Bank charges	438	340
Fines and penalties	-	100
	438	440
Governance costs		
Independent examiners fee	3,720	405
Bookkeeping	3,614	2,520
	7,334	2,925
Total resources expended	200,412	192,151
Net expenditure before gains and losses	(32,178)	(21,929)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	25,488	(36,496)
	(6,690)	(58,425)
Net expenditure	(6,690)	(58,425)

This page does not form part of the statutory financial statements

FERRIERS BARN LIMITED

England & Wales - Charity number 267117

Accounts

REGISTERED COMPANY NUMBER: 01158197 (England and Wales)
REGISTERED CHARITY NUMBER: 267117

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
FERRIERS BARN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

FERRIERS BARN LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 17
Detailed Statement of Financial Activities	18 to 19

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A Summary of the Memorandum's Objectives for the Barn are:

'To provide relief of 'adults with disabilities', known as the Members, by providing a building for use as a day centre with facilities for recreation and other activities.'

And 'To provide endow, furnish and fit out with all necessary furniture and other equipment, and maintain and manage such buildings and other premises as may from time to time be required for the purposes of the association.'

Public benefit

The 2022 activities undertaken with public benefit were:

- Looking after adults with disabilities (Members) from North Essex and South Suffolk by the provision of a day centre open for 42 weeks a year where they may carry out Arts and Crafts activities and be offered a two-course lunch each day. This also has included the provision of bus transport to collect Members on request.

- Provision of events where the local public may join in.

Additionally, the facilities are made available for musicians to practice or families to hold gatherings.

-The Trustees always have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Summary of the Main Achievements.

Additional Activities at Ferriers Barn Ltd in 2022

Ferriers Barn was able to open for the whole of 2022, with no Covid restrictions but with individual testing when required.

During the year we received grants from Tesco Groundworks (the Blue Coin scheme) to redecorate our kitchen. We also received grants from The Essex Community Foundation, The National Lottery and the Essex Alliance to help us with our wages.

We had 5 new members join us in 2022 bringing our current number to 26. Sadly, one of our members passed away in 2022.

We currently have 11 members of staff, including two cooks and two drivers, both of which are shared positions. Our carers and tutors all work on a part time basis. Our volunteers generally come in on a set day each week.

Ferriers Barn is very fortunate to have support from the local community and is in receipt of regular monthly and annual donations.

We hosted a Christmas Bazaar in 2022 and were also lucky enough to take all the members to the panto at The Mercury Theatre in Colchester, to the local pub for films and to Colchester for bowling.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

Council of Management (CoM) and Executive Committee Activities in 2022

There were four full CoM meetings. At all CoM meetings Conflict of Interests, Safeguarding and Financial Risks were considered. In addition, the monthly Management accounts were prepared, together with updates regarding Bank and Reserve Holdings.

FINANCIAL REVIEW

At the 2022 Year End, the operational loss was £21,929, with an overall Net Loss of £58,425 after the net losses on investments were applied. The Net Loss reduced the Balance Sheet Total Funds to £362,917.

Incoming Resources

- In 2022 Total Income increased to £170,222 (2021: £160,508). Donations at £44,591 (2021: £37,843) were higher than last year. Day Centre Fees at £67,018 (2021: £54,978) showed good Member numbers and attendances. Income from Fundraising events raised £1,773 (2021: £2,417). Investment Income was up at £8,370 (2021: £8,098).

Resources Expended

- The Total Resources Expended were £192,151 (2021: £158,117). Staff costs increased by 20%. Staff pay levels which are kept in line with, but slightly above, those of the National Living Wage levels, are set by the Executive Committee before being agreed at Council of Management meetings. The cost of Catering and Household increased to £7,349 (2021: £5,839), as was Transport at £5,767 (2021: £2,731). £29,877 (2021: £12,653) was spent on repairs.

Net Resources Incoming/Expended

- This resulted in £58,425 net expenditure as against £41,382 net income in 2021.

Reserves

- The Year End value of the Reserves held in the CCLA portfolio was £277,362 (2021: £313,858), and the number of Investment Units held was 15,261 (2021: 15,261). The policy continues to be to retain this Reserve as CCLA Investment Units at a level which enables the Council of Management to make changes to the day to day operations at the Barn as considered necessary.

- The Reserves have been funded by donations or bequests over the years and continue to be used to keep the Barn's bank balances positive and to support capital projects if necessary. The Barn continues to have no loan liabilities.

- The Administrator continues to manage staff recruitment and hours and is the staff member responsible for all Petty Cash transactions.

PLANS FOR THE FUTURE

We are always open and actively looking for new members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ferriers Barn Ltd (referred to in this report as the Barn), is a charity controlled by its governing document, a Deed of Trust, and constitutes a limited company limited by guarantee as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Council of Management (CoM), comprising the Trustees, appoints new Trustees as necessary and is responsible for their training.

All Trustees of the Barn are also its Directors. There are no other trustees, but Council meetings may be attended by the Administrator, any newly appointed Trustee not yet declared to Companies House or any adviser.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01158197 (England and Wales)

Registered Charity number

267117

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Registered office

Ferriers Barn
Bures
Suffolk
CO8 5DL

Trustees

D R Bridge Chairman
Mrs C A Cowlin Company Secretary
S J L Foster Treasurer
D J Heigham (resigned 4/8/2022)
A Wills
Mrs E H B Flower
P McKenna
Mrs N J Moore
Mrs C Post
Mrs F C Crace (appointed 6/3/2023)

Company Secretary

Mrs C A Cowlin

Independent Examiner


RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Bankers

Barclays Bank Plc
9 High Street
Colchester
Essex
CO1 1DA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 August '23 and signed on its behalf by:


.....
D R Bridge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FERRIERS BARN LIMITED (REGISTERED NUMBER: 01158197)**

Independent examiner's report to the trustees of Ferriers Barn Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

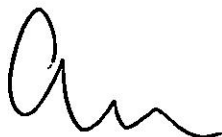
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Robert Green

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Date: 17/8/23

FERRIERS BARN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	53,570	28,254	81,824	89,684
Charitable activities					
Day centre		78,255	-	78,255	60,309
Other trading activities	3	1,773	-	1,773	2,417
Investment income	4	8,370	-	8,370	8,098
Total		<u>141,968</u>	<u>28,254</u>	<u>170,222</u>	<u>160,508</u>
EXPENDITURE ON					
Raising funds		18	-	18	(226)
Charitable activities					
Day centre		159,027	30,181	189,208	149,471
Management and admin		405	-	405	7,140
Other		2,520	-	2,520	1,732
Total		<u>161,970</u>	<u>30,181</u>	<u>192,151</u>	<u>158,117</u>
Net gains/(losses) on investments		<u>(36,496)</u>	<u>-</u>	<u>(36,496)</u>	<u>38,991</u>
NET INCOME/(EXPENDITURE)		<u>(56,498)</u>	<u>(1,927)</u>	<u>(58,425)</u>	<u>41,382</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		399,550	21,792	421,342	379,960
TOTAL FUNDS CARRIED FORWARD		<u><u>343,052</u></u>	<u><u>19,865</u></u>	<u><u>362,917</u></u>	<u><u>421,342</u></u>

The notes form part of these financial statements

FERRIERS BARN LIMITED (REGISTERED NUMBER: 01158197)

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	9,843	16,203	26,046	24,346
Investments	10	277,362	-	277,362	313,858
		287,205	16,203	303,408	338,204
CURRENT ASSETS					
Debtors	11	6,388	-	6,388	3,621
Cash at bank and in hand		53,149	3,662	56,811	85,517
		59,537	3,662	63,199	89,138
CREDITORS					
Amounts falling due within one year	12	(3,690)	-	(3,690)	(6,000)
NET CURRENT ASSETS		55,847	3,662	59,509	83,138
TOTAL ASSETS LESS CURRENT LIABILITIES		343,052	19,865	362,917	421,342
NET ASSETS		343,052	19,865	362,917	421,342
FUNDS					
Unrestricted funds:	13				
General fund				100,392	221,536
Legacies received				137,660	178,014
Designated Fund				105,000	-
				343,052	399,550
Restricted funds				19,865	21,792
TOTAL FUNDS				362,917	421,342

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th August '23 and were signed on its behalf by:



.....
D R Bridge - Trustee



.....
S J L Foster - Trustee

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements of the individual private charitable company, which is a public benefit entity under FRS 102 incorporated in England, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have complied with FRS 102 1A due to applying update bulletin 1 and have therefore not prepared a cashflow statement.

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with applicable charity and company law.

The accounts have been prepared in Sterling which is the functional currency of the charity and are rounded to the nearest pound (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside to meet future commitments and plans.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	44,591	37,843
Grants	37,233	51,841
	<u>81,824</u>	<u>89,684</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Essex Community Foundation	11,077	5,788
Tesco - Ground work UK TE	500	-
National Lottery Awards -Community Fund	9,520	-
Goldman Sachs Gives	-	10,000
Bures Music Festival Charitable Trust	1,500	-
Government Furlough	-	22,681
Comic Relief	-	4,000
ICF	2,155	9,372
West Essex MIND	5,000	-
Perry Watlington	5,000	-
Girdlers Trust	1,350	-
Other small Grants	1,131	-
	<u>37,233</u>	<u>51,841</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>1,773</u>	<u>2,417</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Dividends receivable	8,282	8,070
Deposit account interest	88	28
	<u>8,370</u>	<u>8,098</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	4,877	5,227
Surplus on disposal of fixed assets	-	(348)
	<u>-</u>	<u>(348)</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Carers	<u>12</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

There are no key management personnel remuneration or benefits to report.

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70,525	19,159	89,684
Charitable activities			
Day centre	60,309	-	60,309
Other trading activities	2,417	-	2,417
Investment income	8,098	-	8,098
Total	<u>141,349</u>	<u>19,159</u>	<u>160,508</u>
EXPENDITURE ON			
Raising funds	(226)	-	(226)
Charitable activities			
Day centre	120,237	29,234	149,471
Management and admin	7,140	-	7,140
Other	1,732	-	1,732
Total	<u>128,883</u>	<u>29,234</u>	<u>158,117</u>
Net gains on investments	<u>38,991</u>	<u>-</u>	<u>38,991</u>
NET INCOME/(EXPENDITURE)	<u>51,457</u>	<u>(10,075)</u>	<u>41,382</u>
Transfers between funds	(25)	25	-
Net movement in funds	<u>51,432</u>	<u>(10,050)</u>	<u>41,382</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	348,118	31,842	379,960
TOTAL FUNDS CARRIED FORWARD	<u><u>399,550</u></u>	<u><u>21,792</u></u>	<u><u>421,342</u></u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2022	45,378	15,187	2,770
Additions	-	-	-
At 31 December 2022	<u>45,378</u>	<u>15,187</u>	<u>2,770</u>
DEPRECIATION			
At 1 January 2022	45,378	4,214	769
Charge for year	-	1,646	300
At 31 December 2022	<u>45,378</u>	<u>5,860</u>	<u>1,069</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>9,327</u>	<u>1,701</u>
At 31 December 2021	<u>-</u>	<u>10,973</u>	<u>2,001</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	47,560	34,275	4,123	149,293
Additions	6,577	-	-	6,577
At 31 December 2022	<u>54,137</u>	<u>34,275</u>	<u>4,123</u>	<u>155,870</u>
DEPRECIATION				
At 1 January 2022	42,847	28,176	3,563	124,947
Charge for year	1,323	1,524	84	4,877
At 31 December 2022	<u>44,170</u>	<u>29,700</u>	<u>3,647</u>	<u>129,824</u>
NET BOOK VALUE				
At 31 December 2022	<u>9,967</u>	<u>4,575</u>	<u>476</u>	<u>26,046</u>
At 31 December 2021	<u>4,713</u>	<u>6,099</u>	<u>560</u>	<u>24,346</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	313,858
Revaluations	<u>(36,496)</u>
At 31 December 2022	<u>277,362</u>
NET BOOK VALUE	
At 31 December 2022	<u>277,362</u>
At 31 December 2021	<u>313,858</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2018	69,393
Valuation in 2019	38,479
Valuation in 2020	16,521
Valuation in 2021	38,992
Valuation in 2022	<u>(36,496)</u>
Cost	<u>150,473</u>
	<u>277,362</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	6,388	3,464
Other debtors	<u>-</u>	<u>157</u>
	<u>6,388</u>	<u>3,621</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	699	-
Other creditors	111	-
Accrued expenses	2,880	6,000
	<u>3,690</u>	<u>6,000</u>

13. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	Transfers between funds	At 31/12/22
	£	£	£	£
Unrestricted funds				
General fund	242,380	(36,988)	(105,000)	100,392
Legacies received	157,170	(19,510)	-	137,660
Designated Fund	-	-	105,000	105,000
	<u>399,550</u>	<u>(56,498)</u>	<u>-</u>	<u>343,052</u>
Restricted funds				
Minibus fund	6,099	(1,524)	-	4,575
Other Restricted Fund	15,693	(2,799)	-	12,894
Wages fund	-	2,396	-	2,396
	<u>21,792</u>	<u>(1,927)</u>	<u>-</u>	<u>19,865</u>
TOTAL FUNDS	<u>421,342</u>	<u>(58,425)</u>	<u>-</u>	<u>362,917</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	141,968	(161,970)	(16,986)	(36,988)
Legacies received	-	-	(19,510)	(19,510)
	<u>141,968</u>	<u>(161,970)</u>	<u>(36,496)</u>	<u>(56,498)</u>
Restricted funds				
Minibus fund	1	(1,525)	-	(1,524)
Other Restricted Fund	3,733	(6,532)	-	(2,799)
Wages fund	24,520	(22,124)	-	2,396
	<u>28,254</u>	<u>(30,181)</u>	<u>-</u>	<u>(1,927)</u>
TOTAL FUNDS	<u>170,222</u>	<u>(192,151)</u>	<u>(36,496)</u>	<u>(58,425)</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	190,948	30,613	(25)	221,536
Legacies received	157,170	20,844	-	178,014
	<u>348,118</u>	<u>51,457</u>	<u>(25)</u>	<u>399,550</u>
Restricted funds				
Minibus fund	8,133	(2,034)	-	6,099
Other Restricted Fund	17,866	(2,198)	25	15,693
Wages fund	5,843	(5,843)	-	-
	<u>31,842</u>	<u>(10,075)</u>	<u>25</u>	<u>21,792</u>
TOTAL FUNDS	<u>379,960</u>	<u>41,382</u>	<u>-</u>	<u>421,342</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,349	(128,883)	18,147	30,613
Legacies received	-	-	20,844	20,844
	<u>141,349</u>	<u>(128,883)</u>	<u>38,991</u>	<u>51,457</u>
Restricted funds				
Minibus fund	(1)	(2,033)	-	(2,034)
Other Restricted Fund	19,160	(21,358)	-	(2,198)
Wages fund	-	(5,843)	-	(5,843)
	<u>19,159</u>	<u>(29,234)</u>	<u>-</u>	<u>(10,075)</u>
TOTAL FUNDS	<u>160,508</u>	<u>(158,117)</u>	<u>38,991</u>	<u>41,382</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	190,948	(6,375)	(105,025)	79,548
Legacies received	157,170	1,334	-	158,504
Designated Fund	-	-	105,000	105,000
	<u>348,118</u>	<u>(5,041)</u>	<u>(25)</u>	<u>343,052</u>
Restricted funds				
Minibus fund	8,133	(3,558)	-	4,575
Other Restricted Fund	17,866	(4,997)	25	12,894
Wages fund	5,843	(3,447)	-	2,396
	<u>31,842</u>	<u>(12,002)</u>	<u>25</u>	<u>19,865</u>
TOTAL FUNDS	<u>379,960</u>	<u>(17,043)</u>	<u>-</u>	<u>362,917</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	283,317	(290,853)	1,161	(6,375)
Legacies received	-	-	1,334	1,334
	<u>283,317</u>	<u>(290,853)</u>	<u>2,495</u>	<u>(5,041)</u>
Restricted funds				
Minibus fund	-	(3,558)	-	(3,558)
Other Restricted Fund	22,893	(27,890)	-	(4,997)
Wages fund	24,520	(27,967)	-	(3,447)
	<u>47,413</u>	<u>(59,415)</u>	<u>-</u>	<u>(12,002)</u>
TOTAL FUNDS	<u>330,730</u>	<u>(350,268)</u>	<u>2,495</u>	<u>(17,043)</u>

Unrestricted fund

Ferriers Barn aims to maintain sufficient reserves to cover both operating costs and any large capital expenditure.

We aim to maintain 12 months' worth of operating costs in the event of a substantial drop in income from members' fees.

Designated fund

Designated funds include £65,000 for replacement of the minibus and £40,000 for Phase 2 of the roof replacement and associated costs. Phase 1 of the work on the roof has been completed and Phase 2 is expected to be completed before the end of 2025.

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13. MOVEMENT IN FUNDS - continued

Restricted fund

Minibus fund

The Minibus fund is restricted for the purchase of a new minibus. The Net book value of the restricted minibus is £4,575 which is depreciated each year. If the minibus were to be sold then any proceeds received from such sale will also form part of the restricted fund.

Other restricted fund

The Other restricted fund is restricted for the purchase of a various items such as toilets, covid, heating, pottery and tutor costs. Many of these items have been spent within the year, however the following remain within the restricted fund;

£ 283 remains to be spent on Covid expenses

£ 816 remains to be spent on Tables

£ 3 remains to be spent on decorating

£ 162 remains to be spent on Pottery.

£1,264

There are a number of other restricted fund fixed assets which are being depreciated each year as follows;

£ 9,327 remains the net book value of the toilets which is not yet fully depreciated.

£ 765 remains the net book value of the Benches which is not yet fully depreciated

£ 973 remains the net book value of the blinds which is not yet fully depreciated.

£ 258 remains the net book value of the Tables which is not yet fully depreciated.

£ 307 remains the net book value of the garden equipment which is not yet fully depreciated.

£13,379

14. OTHER FINANCIAL COMMITMENTS

There were no financial commitments that require disclosure.

15. RELATED PARTY DISCLOSURES

Trustees donated £1,270 during the year (2021: £1,250). Other than this there are no further related party transactions for the year ended 31 December 2022.

FERRIERS BARN LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,591	37,843
Grants	37,233	51,841
	<u>81,824</u>	<u>89,684</u>
Other trading activities		
Fundraising events	1,773	2,417
Investment income		
Dividends receivable	8,282	8,070
Deposit account interest	88	28
	<u>8,370</u>	<u>8,098</u>
Charitable activities		
Day care centre fees	67,018	54,978
Catering fees	7,732	3,302
Transport fees	3,265	1,909
Hire fees	240	120
	<u>78,255</u>	<u>60,309</u>
Total incoming resources	170,222	160,508
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	18	122
Loss on sale of tangible fixed assets	-	(348)
	<u>18</u>	<u>(226)</u>
Charitable activities		
Wages	125,358	104,310
Pensions	322	-
Advertising	62	110
Sundries	498	-
Catering and household	7,349	5,839
Transport costs	5,767	2,731
Tutor costs	660	966
Craft Materials	276	224
	<u>140,292</u>	<u>114,180</u>

This page does not form part of the statutory financial statements

FERRIERS BARN LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
Support costs		
Management		
Insurance	1,778	1,603
Light and heat	3,730	909
Telephone, postage stationery	501	485
Repairs and renewals	29,877	12,653
Computer costs	505	647
Office/General administrative expenses	7,207	13,538
Depreciation of tangible and heritage assets	4,878	5,226
	<hr/>	<hr/>
	48,476	35,061
Finance		
Bank charges	340	230
Fines and penalties	100	-
	<hr/>	<hr/>
	440	230
Governance costs		
Independent examiners fee	405	7,140
Bookkeeping	2,520	1,732
	<hr/>	<hr/>
	2,925	8,872
Total resources expended	<hr/>	<hr/>
	192,151	158,117
Net (expenditure)/income before gains and losses	<hr/>	<hr/>
	(21,929)	2,391
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<hr/>	<hr/>
	(36,496)	38,991
Net (expenditure)/income	<hr/> <hr/>	<hr/> <hr/>
	(58,425)	41,382

This page does not form part of the statutory financial statements

FERRIERS BARN LIMITED

England & Wales - Charity number 267117

Accounts

REGISTERED COMPANY NUMBER: 01158197 (England and Wales)
REGISTERED CHARITY NUMBER: 267117

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
FERRIERS BARN LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

FERRIERS BARN LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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FERRIERS BARN LIMITED (REGISTERED NUMBER: 01158197)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A Summary of the Memorandum's Objectives for the Barn are:

'To provide relief of 'adults with disabilities', known as the Members, by providing a building for use as a day centre with facilities for recreation and other activities.'

And 'To provide endow, furnish and fit out with all necessary furniture and other equipment , and maintain and manage such buildings and other premises as may from time to time be required for the purposes of the association.'

Public benefit

The 2021 Activities undertaken with public benefit were:

- Looking after adults with disabilities (Members) from North Essex and South Suffolk by the provision of a day centre open for 42 weeks a year where they may carry out Arts and Crafts activities and be offered a two-course lunch each day. This also has included the provision of bus transport to collect Members on request.
- Provision of events where the local public may join in, although this year we were restricted to having a Christmas Bazaar.

Additionally, the facilities are made available for musicians to practice or families to hold gatherings.

-The Council always have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Summary of the Main Achievements.

Additional Activities at Ferriers Barn Ltd in 2021

Ferriers Barn was able to open for the whole of 2021, but with reduced numbers and in a Covid secure way.

During the year we received grants from Suffolk County Council enabling us to have the necessary clothing, tables, equipment, and cleaning products to operate in a Covid secure manner.

We also received a grant from The Essex Community Foundation to restart our pottery lessons.

Our heating was able to be replaced with thanks to grants from The Essex Community Foundation and Comic Relief.

Despite the problems caused by the continued restrictions posed by Covid, we continue to thrive and keep our members safe. This was, in the main, due to the continued hard work, understanding and patience of our staff and volunteers.

We had 2 new members join us in 2021 bringing our current number to 23.

We currently have 11 members of staff, including two cooks and two drivers both of which are shared positions. Our carers and tutors all work on a part time basis. Our volunteers generally come in on a set day each week.

Ferriers Barn is fortunate to have support from the local community and is in receipt of regular monthly and annual donations.

We hosted a Christmas Bazaar in 2021 and were also lucky enough to take all the members to the panto at The Mercury Theatre in Colchester.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

Council of Management (CoM) and Executive Committee Activities in 2021

There were four full CoM meetings plus a number of Executive Committee meetings held online. At all CoM meetings, Conflict of Interests, Safeguarding and Financial Risks were considered this included the presentation of monthly Management accounts plus updates Bank and Reserve Holdings.

FINANCIAL REVIEW

At the 2021 Year End the organisational operational surplus for the year of £2,391, this produced an overall Net Surplus of £41,382 which increased the Balance Sheet Total Funds to £421,342.

Incoming Resources

- In 2021 Total Income reduced to £160,508 (2020: £184,127). Donations at £37,843 (2020: £31,254) were higher than last year. Day Centre Fees at £54,978 (2020: £41,113) showed good Member numbers and attendances. Fundraising events raised £2,417 (2020: £5,042). Investment Income at £8,098 (2020: £7,947) was up.

Resources Expended

- The Total Resources Expended at £158,117 (2020: £134,788). Staff costs increased by 1.19%. Staff pay levels, which are kept in line with those of the National Living Wage levels, are set by the Executive Committee before being agreed at Council of Management meetings. The cost of Catering and Household at £5,839 (2020: £2,761) was down, and Transport at £2,731 (2020: £2,407) was up. There were £12,653 (2020: £2,361) spent on repairs.

Net Resources Incoming/Expended

- This was £41,382 net income as against £65,861 net income in 2020.

Reserves

- The Year End value of the Reserves held in the CCLA portfolio was £313,858 (2020: £274,866), and the number of Investment Units held was 15,261 (2020: 15,261). The policy continues to be to retain this Reserve as CCLA Investment Units at a level which enables the Council of Management to make changes to the day to day operations at the Barn as considered necessary.

- The Reserves have been funded by donations or bequests over the years and continue to be used to keep the Barn's bank balances positive plus and to support capital projects if necessary. The Barn continues to have no loan liabilities.

- The Administrator continues to manage staff recruitment, their hours and being the staff member responsible for all Petty Cash transactions.

PLANS FOR THE FUTURE

We are always open and actively looking for new members. As soon as conditions allow, we will resume all normal outings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ferriers Barn Ltd (referred to in this report as the Barn), is a charity controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Council of Management (CoM), comprising the Trustees, appoints new Trustees as necessary and is responsible for their training.

All Trustees of the Barn are also its Directors. There are no other trustees, but Council meetings may be attended by the Administrator and any newly agreed Trustee not yet declared to Companies House or any adviser.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01158197 (England and Wales)

Registered Charity number

267117

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Registered office

Ferriers Barn
Bures
Suffolk
CO8 5DL

Trustees

D R Bridge Chairman
Mrs C A Cowlin Company Secretary
S J L Foster Treasurer
D J Heigham
Mrs J Sharp (resigned 28/6/2021)
A Wills
Mrs E H B Flower
P McKenna
Mrs N J Moore (appointed 4/5/2021)
Mrs C Post (appointed 29/7/2021)

Company Secretary

Mrs C A Cowlin

Independent Examiner

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Bankers

Barclays Bank Plc
9 High Street
Colchester
Essex
CO1 1DA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16th Aug '22 and signed on its behalf by:



.....
D R Bridge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FERRIERS BARN LIMITED (REGISTERED NUMBER: 01158197)**

Independent examiner's report to the trustees of Ferriers Barn Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Robert Green
FCCA
RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Date: 14/2/22

FERRIERS BARN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	70,525	19,159	89,684	127,157
Charitable activities					
Day centre		60,309	-	60,309	43,981
Other trading activities	3	2,417	-	2,417	5,042
Investment income	4	8,098	-	8,098	7,947
Total		<u>141,349</u>	<u>19,159</u>	<u>160,508</u>	<u>184,127</u>
EXPENDITURE ON					
Raising funds		(226)	-	(226)	164
Charitable activities					
Day centre		120,237	29,234	149,471	131,420
Management and admin		7,140	-	7,140	-
Other		1,732	-	1,732	3,204
Total		<u>128,883</u>	<u>29,234</u>	<u>158,117</u>	<u>134,788</u>
Net gains on investments		38,991	-	38,991	16,522
NET INCOME/(EXPENDITURE)		<u>51,457</u>	<u>(10,075)</u>	<u>41,382</u>	<u>65,861</u>
Transfers between funds	13	(25)	25	-	-
Net movement in funds		<u>51,432</u>	<u>(10,050)</u>	<u>41,382</u>	<u>65,861</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		348,118	31,842	379,960	314,099
TOTAL FUNDS CARRIED FORWARD		<u><u>399,550</u></u>	<u><u>21,792</u></u>	<u><u>421,342</u></u>	<u><u>379,960</u></u>

The notes form part of these financial statements

FERRIERS BARN LIMITED (REGISTERED NUMBER: 01158197)

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	4,867	19,479	24,346	29,226
Investments	10	313,858	-	313,858	274,866
		<u>318,725</u>	<u>19,479</u>	<u>338,204</u>	<u>304,092</u>
CURRENT ASSETS					
Debtors	11	3,621	-	3,621	1,699
Cash at bank and in hand		83,204	2,313	85,517	80,169
		<u>86,825</u>	<u>2,313</u>	<u>89,138</u>	<u>81,868</u>
CREDITORS					
Amounts falling due within one year	12	(6,000)	-	(6,000)	(6,000)
		<u>80,825</u>	<u>2,313</u>	<u>83,138</u>	<u>75,868</u>
NET CURRENT ASSETS					
		<u>399,550</u>	<u>21,792</u>	<u>421,342</u>	<u>379,960</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>399,550</u>	<u>21,792</u>	<u>421,342</u>	<u>379,960</u>
NET ASSETS					
		<u>399,550</u>	<u>21,792</u>	<u>421,342</u>	<u>379,960</u>
FUNDS					
13					
Unrestricted funds:					
General fund				221,536	190,948
Legacies received				178,014	157,170
				<u>399,550</u>	<u>348,118</u>
Restricted funds				<u>21,792</u>	<u>31,842</u>
TOTAL FUNDS					
				<u>421,342</u>	<u>379,960</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on16th August 2022 and were signed on its behalf by:


.....
D R Bridge - Trustee


.....
S J L Foster - Trustee

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements of the individual private charitable company, which is a public benefit entity under FRS 102 incorporated in England, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have complied with FRS 102 1A due to applying update bulletin 1 and have therefore not prepared a cashflow statement.

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with applicable charity and company law.

The accounts have been prepared in Sterling which is the functional currency of the charity and are rounded to the nearest pound (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	37,843	31,254
Grants	51,841	95,903
	<u>89,684</u>	<u>127,157</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Essex Community Foundation	5,788	-
National Lottery Awards -Community Fund	-	20,539
Goldman Sachs Gives	10,000	-
Government Furlough	22,681	59,133
Essex County Council	-	1,365
Diana Tilson Fund	-	9,000
Edward Gosling Foundation	-	5,000
Braintree District Council	-	866
Comic Relief	4,000	-
ICF	9,372	-
	<u>51,841</u>	<u>95,903</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	2,417	5,042
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Dividends receivable	8,070	7,913
Deposit account interest	28	34
	<u> </u>	<u> </u>
	<u>8,098</u>	<u>7,947</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	5,227	6,434
Surplus on disposal of fixed assets	(348)	-
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Carers	10	12
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

There are no key management personnel remuneration or benefits to report.

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	91,560	35,597	127,157
Charitable activities			
Day centre	43,981	-	43,981
Other trading activities	5,042	-	5,042
Investment income	7,947	-	7,947
Total	<u>148,530</u>	<u>35,597</u>	<u>184,127</u>
EXPENDITURE ON			
Raising funds	164	-	164
Charitable activities			
Day centre	113,395	18,025	131,420
Other	3,204	-	3,204
Total	<u>116,763</u>	<u>18,025</u>	<u>134,788</u>
Net gains on investments	16,522	-	16,522
NET INCOME	<u>48,289</u>	<u>17,572</u>	<u>65,861</u>
Transfers between funds	(1)	1	-
Net movement in funds	<u>48,288</u>	<u>17,573</u>	<u>65,861</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>299,830</u>	<u>14,269</u>	<u>314,099</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>348,118</u></u>	<u><u>31,842</u></u>	<u><u>379,960</u></u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2021	45,378	15,187	2,770
Additions	-	-	-
At 31 December 2021	<u>45,378</u>	<u>15,187</u>	<u>2,770</u>
DEPRECIATION			
At 1 January 2021	45,378	2,278	415
Charge for year	-	1,936	354
At 31 December 2021	<u>45,378</u>	<u>4,214</u>	<u>769</u>
NET BOOK VALUE			
At 31 December 2021	<u>-</u>	<u>10,973</u>	<u>2,001</u>
At 31 December 2020	<u>-</u>	<u>12,909</u>	<u>2,355</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2021	47,260	34,275	4,076	148,946
Additions	300	-	47	347
At 31 December 2021	<u>47,560</u>	<u>34,275</u>	<u>4,123</u>	<u>149,293</u>
DEPRECIATION				
At 1 January 2021	42,037	26,142	3,470	119,720
Charge for year	810	2,034	93	5,227
At 31 December 2021	<u>42,847</u>	<u>28,176</u>	<u>3,563</u>	<u>124,947</u>
NET BOOK VALUE				
At 31 December 2021	<u>4,713</u>	<u>6,099</u>	<u>560</u>	<u>24,346</u>
At 31 December 2020	<u>5,223</u>	<u>8,133</u>	<u>606</u>	<u>29,226</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	274,866
Revaluations	38,992
	<hr/>
At 31 December 2021	313,858
	<hr/>
NET BOOK VALUE	
At 31 December 2021	313,858
	<hr/> <hr/>
At 31 December 2020	274,866
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2018	69,393
Valuation in 2019	38,479
Valuation in 2020	16,521
Valuation in 2021	38,992
Cost	150,473
	<hr/>
	313,858
	<hr/> <hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	3,464	901
Other debtors	157	798
	<hr/>	<hr/>
	3,621	1,699
	<hr/> <hr/>	<hr/> <hr/>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	6,000	6,000

13. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	Transfers between funds	At 31/12/21
	£	£	£	£
Unrestricted funds				
General fund	190,948	30,613	(25)	221,536
Legacies received	157,170	20,844	-	178,014
	348,118	51,457	(25)	399,550
Restricted funds				
Minibus fund	8,133	(2,034)	-	6,099
Other Restricted Fund	17,866	(2,198)	25	15,693
Wages fund	5,843	(5,843)	-	-
	31,842	(10,075)	25	21,792
TOTAL FUNDS	379,960	41,382	-	421,342

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	141,349	(128,883)	18,147	30,613
Legacies received	-	-	20,844	20,844
	141,349	(128,883)	38,991	51,457
Restricted funds				
Minibus fund	(1)	(2,033)	-	(2,034)
Other Restricted Fund	19,160	(21,358)	-	(2,198)
Wages fund	-	(5,843)	-	(5,843)
	19,159	(29,234)	-	(10,075)
TOTAL FUNDS	160,508	(158,117)	38,991	41,382

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	155,723	35,226	(1)	190,948
Legacies received	144,107	13,063	-	157,170
	<u>299,830</u>	<u>48,289</u>	<u>(1)</u>	<u>348,118</u>
Restricted funds				
Minibus fund	10,844	(2,711)	-	8,133
Other Restricted Fund	3,425	14,440	1	17,866
Wages fund	-	5,843	-	5,843
	<u>14,269</u>	<u>17,572</u>	<u>1</u>	<u>31,842</u>
TOTAL FUNDS	<u>314,099</u>	<u>65,861</u>	<u>-</u>	<u>379,960</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	144,300	(116,763)	7,689	35,226
Legacies received	4,230	-	8,833	13,063
	<u>148,530</u>	<u>(116,763)</u>	<u>16,522</u>	<u>48,289</u>
Restricted funds				
Minibus fund	-	(2,711)	-	(2,711)
Other Restricted Fund	21,597	(7,157)	-	14,440
Wages fund	14,000	(8,157)	-	5,843
	<u>35,597</u>	<u>(18,025)</u>	<u>-</u>	<u>17,572</u>
TOTAL FUNDS	<u>184,127</u>	<u>(134,788)</u>	<u>16,522</u>	<u>65,861</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	155,723	65,839	(26)	221,536
Legacies received	144,107	33,907	-	178,014
	<u>299,830</u>	<u>99,746</u>	<u>(26)</u>	<u>399,550</u>
Restricted funds				
Minibus fund	10,844	(4,745)	-	6,099
Other Restricted Fund	3,425	12,242	26	15,693
	<u>14,269</u>	<u>7,497</u>	<u>26</u>	<u>21,792</u>
TOTAL FUNDS	<u>314,099</u>	<u>107,243</u>	<u>-</u>	<u>421,342</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	285,649	(245,646)	25,836	65,839
Legacies received	4,230	-	29,677	33,907
	<u>289,879</u>	<u>(245,646)</u>	<u>55,513</u>	<u>99,746</u>
Restricted funds				
Minibus fund	(1)	(4,744)	-	(4,745)
Other Restricted Fund	40,757	(28,515)	-	12,242
Wages fund	14,000	(14,000)	-	-
	<u>54,756</u>	<u>(47,259)</u>	<u>-</u>	<u>7,497</u>
TOTAL FUNDS	<u>344,635</u>	<u>(292,905)</u>	<u>55,513</u>	<u>107,243</u>

Restricted fund

Minibus fund

The Minibus fund is restricted for the purchase of a new minibus. The Net book value of the restricted minibus is £6,100.31 which is depreciated each year. If the minibus were to be sold then any proceeds received from such sale will also form part of the restricted fund.

Other restricted fund

The Other restricted fund is restricted for the purchase of a various items such as toilets, covid, heating, pottery and tutor costs. Many of these items have been spent within the year, however the following remain within the restricted fund;

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. MOVEMENT IN FUNDS - continued

£1,492 remains to be spent on Covid expenses

£ 822 remains to be spent on Pottery.

£2,314

There are a number of other restricted fund fixed assets which are being depreciated each year as follows;

£10,973 remains the net book value of the toilets which is not yet fully depreciated.

£ 900 remains the net book value of the Benches which is not yet fully depreciated

£1,145 remains the net book value of the blinds which is not yet fully depreciated.

£ 361 remains the net book value of the garden equipment which is not yet fully depreciated.

£13,379

14. OTHER FINANCIAL COMMITMENTS

There were no financial commitments that require disclosure.

15. RELATED PARTY DISCLOSURES

Trustees donated £1,250 during the year (2020: £1,400). Other than this there are no further related party transactions for the year ended 31 December 2021.

FERRIERS BARN LIMITED

England & Wales - Charity number 267117

Accounts

REGISTERED COMPANY NUMBER: 01158197 (England and Wales)
REGISTERED CHARITY NUMBER: 267117

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
FERRIERS BARN LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

FERRIERS BARN LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A Summary of the Memorandum's Objectives for the Barn are:

'To provide relief of 'adults with disabilities', known as the Members, by providing a building for use as a day centre with facilities for recreation and other activities.'

And 'To provide endow, furnish and fit out with all necessary furniture and other equipment , and maintain and manage such buildings and other premises as may from time to time be required for the purposes of the association.'

Public benefit

The 2020 Activities undertaken with public benefit were:

- Looking after adults with disabilities (Members) from North Essex and South Suffolk by the provision of a day centre open for 42 weeks a year where they may carry out Arts and Crafts activities and be offered a two-course lunch each day. This also has included the provision of bus transport to collect Members on request.
 - Provision of events where the local public may purchase plants, Christmas presents, or listen to music.
- Additionally, the facilities are made available for musicians to practice or families to hold gatherings.
-The Council always have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Summary of the Main 2020 Achievements.

Ferriers Barn was unfortunately closed for much of 2020 due to Covid-19.

We were open until Monday 16th March 2020 but due to the increased risk to our staff and members, we closed our doors. We were not able to reopen until September 2020.

During this time, we secured a grant from The National Lottery Community Fund to undertake major works. We replaced both the toilet facilities in the hallway and moved the staff facilities to the back toilet. This enabled us to deep clean each toilet between uses and comply with Government advice and guidelines.

We also received grant money for PPE which staff and volunteers had to wear daily.

We also received money for single use items for the members as we had to change the way we worked. We had to restrict member numbers, use the main hall only, socially distance and ventilate. There was also no sharing of anything. Members have their own boxes to store items they are using.

During lock down the staff were amazing. We had rotas for making calls, weekly doorstep visits and ongoing projects were delivered to our members. We sent afternoon tea's, books and paints, anything and everything to maintain contact and raise a smile.

During 2020 we lost four special people.

Our wonderful founder and President Major Christopher Robinson passed away peacefully at home, surrounded by his children and his beloved cat Boris.

John Buckle, one of our incredibly special staff members, tragically died in July.

Amongst our members both Glyn Davey and Claire Moffatt sadly passed away during the summer.

The year 2020 was full of sadness and loss, both professionally and personally for us all. However, we kept going and tried to carry on as best we could.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

The board of Trustees decided to pay the staff 100% of their wages throughout Furlough.

Essex County Council and Suffolk County Council continued to pay the day rate for our members. Some of our Private clients have also continued to pay their fees.

Overall due to the Government Furlough Scheme, Ferriers Barn has endured Covid-19 remarkable well and has suffered no financial loss.

We currently have 23 active members which is a decrease of two on the 2019 attendance.

We had 11 members of staff, including two cooks and two drivers both of which are shared positions. Our carers and tutors all work on a part time basis. Our volunteers generally come in on a set day each week.

Ferriers Barn is fortunate to have had support from the local community and is in receipt of regular monthly and annual donations.

We hosted no fundraising events during 2020, however we did receive donations from John Buckle and Claire Moffatts funerals. We also held an online Christmas raffle which raised over £1500. We have received numerous Grants which are listed below.

We received grants in the past year from, The National Lottery; Essex County Council, Suffolk County Council, The Essex Community Foundation, The Edward Gosling Foundation, Braintree District Council, The Government Furlough Scheme and others who wish to remain anonymous.

Council of Management (CoM) and Executive Committee Activities in 2020

There were three full Zoom CoM meetings plus the AGM.

At all CoM meetings, Conflict of Interests, Safeguarding and Financial Risks were considered this included the presentation of monthly Management accounts plus updates Bank and Reserve Holdings.

FINANCIAL REVIEW

At the 2020 Year End the organisational operational surplus for the year of £49,339, this produced an overall Net Surplus of £65,861 which increased the Balance Sheet Total Funds to £379,960.

Incoming Resources

- In 2020 Total Income increased to £184,127 (2019: £142,201). Donations at £31,254 (2019: £28,333) were higher than last year. Day Centre Fees at £43,981 (2019: £62,624) reduced due to Covid. Fundraising events raised £5,042 (2019: £4,540). Investment Income at £7,947 (2019: £8,363) was down.

Resources Expended

- The Total Resources Expended at £134,788 was slightly lower to the previous year (2019: £144,840). Staff costs increased by 1.23%. Staff pay levels, which are kept in line with those of the National Living Wage levels, are set by the Executive Committee before being agreed at Council of Management meetings. The cost of Catering and Household at £2,761 (2019: £8,521) was down, and Transport at £2,407 (2019: £4,530) was down. There were £13,512 (2019: £11,567) spent on repairs.

Net Resources Incoming/Expended

- This was £49,339 net income as against £2,639 net expenditure in 2019.

Reserves

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

- The Year End value of the Reserves held in the CCLA portfolio was £274,866 (2019:£258,345), and the number of Investment Units held was 15,261(2019: £15,261). The policy continues to be to retain this Reserve as CCLA Investment Units at a level which enables the Council of Management to make changes to the day to day operations at the Barn as considered necessary.
- The Reserves have been funded by donations or bequests over the years and continue to be used to keep the Barn's bank balances positive plus and to support capital projects if necessary. The Barn continues to have no loan liabilities.
- The Administrator continues to manage staff recruitment, their hours and being the staff member responsible for all Petty Cash transactions.

PLANS FOR THE FUTURE

Ferriers Barn plans to increase member numbers, resume outings and carry on providing the absolute best care and entertainment we can. We do not know how that will look in future, but we will do our utmost to make every day special.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ferriers Barn Ltd (referred to in this report as the Barn), is a charity controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Council of Management (CoM), comprising the Trustees, appoints new Trustees as necessary and is responsible for their training.

All Trustees of the Barn are also its Directors. There are no other trustees but Council meetings may be attended by the Administrator and any newly agreed Trustee not yet declared to Companies House or any adviser.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01158197 (England and Wales)

Registered Charity number

267117

Registered office

Ferriers Barn
Bures
Suffolk
CO8 5DL

Trustees

D R Bridge Chairman
Mrs C A Cowlin Company Secretary
S J L Foster Treasurer
D J Heigham
Major A C Robinson (deceased 4/5/2020)
Mrs J Sharp (resigned 23/9/2020)
A Wills
P C E Fishbourne (resigned 21/9/2020)
Mrs E H B Flower
P McKenna
Mrs N J Moore (appointed 4/5/2021)

Company Secretary

Mrs C A Cowlin

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Bankers

Barclays Bank Plc
9 High Street
Colchester
Essex
CO1 1DA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on *21st May 2021* and signed on its behalf by:


.....

D R Bridge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FERRIERS BARN LIMITED (REGISTERED NUMBER: 01158197)**

Independent examiner's report to the trustees of Ferriers Barn Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Robert Green
FCCA
RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

Date: 18/7/21

FERRIERS BARN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	91,560	35,597	127,157	66,674
Charitable activities					
Day centre		43,981	-	43,981	62,624
Other trading activities	3	5,042	-	5,042	4,540
Investment income	4	7,947	-	7,947	8,363
Total		<u>148,530</u>	<u>35,597</u>	<u>184,127</u>	<u>142,201</u>
EXPENDITURE ON					
Raising funds		164	-	164	225
Charitable activities					
Day centre		113,395	18,025	131,420	139,722
Other		3,204	-	3,204	4,893
Total		<u>116,763</u>	<u>18,025</u>	<u>134,788</u>	<u>144,840</u>
Net gains on investments		16,522	-	16,522	41,815
NET INCOME		<u>48,289</u>	<u>17,572</u>	<u>65,861</u>	<u>39,176</u>
Transfers between funds	13	(1)	1	-	-
Net movement in funds		<u>48,288</u>	<u>17,573</u>	<u>65,861</u>	<u>39,176</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>299,830</u>	<u>14,269</u>	<u>314,099</u>	<u>274,923</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>348,118</u></u>	<u><u>31,842</u></u>	<u><u>379,960</u></u>	<u><u>314,099</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	5,674	23,552	29,226	17,703
Investments	10	274,866	-	274,866	258,345
		<u>280,540</u>	<u>23,552</u>	<u>304,092</u>	<u>276,048</u>
CURRENT ASSETS					
Debtors	11	1,699	-	1,699	5,569
Cash at bank and in hand		71,879	8,290	80,169	34,336
		<u>73,578</u>	<u>8,290</u>	<u>81,868</u>	<u>39,905</u>
CREDITORS					
Amounts falling due within one year	12	(6,000)	-	(6,000)	(1,854)
		<u>67,578</u>	<u>8,290</u>	<u>75,868</u>	<u>38,051</u>
NET CURRENT ASSETS					
		<u>348,118</u>	<u>31,842</u>	<u>379,960</u>	<u>314,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>348,118</u>	<u>31,842</u>	<u>379,960</u>	<u>314,099</u>
NET ASSETS					
		<u>348,118</u>	<u>31,842</u>	<u>379,960</u>	<u>314,099</u>
FUNDS					
	13				
Unrestricted funds:					
General fund				190,948	155,723
Legacies received				157,170	144,107
				<u>348,118</u>	<u>299,830</u>
Restricted funds				<u>31,842</u>	<u>14,269</u>
TOTAL FUNDS					
				<u>379,960</u>	<u>314,099</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

8 July 2021 and were signed on its behalf by:


D R Bridge - Trustee


S J L Foster - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements of the individual private charitable company, which is a public benefit entity under FRS 102 incorporated in England, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have complied with FRS 102 1A due to applying update bulletin 1 and have therefore not prepared a cashflow statement.

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with applicable charity and company law.

The accounts have been prepared in Sterling which is the functional currency of the charity and are rounded to the nearest pound (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	31,254	28,333
Grants	95,903	38,341
	<u>127,157</u>	<u>66,674</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Essex Community Foundation	-	7,000
National Lottery Awards -Community Fund	20,539	10,000
Goldman Sachs Gives	-	10,000
Harebell Trust	-	10,000
Bures Music Festival Charitable Trust	-	1,341
Government Furlough	59,133	-
Essex County Council	1,365	-
Diana Tilson Fund	9,000	-
Edward Gosling Foundation	5,000	-
Braintree District Council	866	-
	<u>95,903</u>	<u>38,341</u>

FERRIERS BARN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	5,042	4,540
	<u>5,042</u>	<u>4,540</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Dividends receivable	7,913	8,277
Deposit account interest	34	86
	<u>7,947</u>	<u>8,363</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	6,434	4,825
	<u>6,434</u>	<u>4,825</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Carers	12	13
	<u>12</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

There are no key management personnel remuneration or benefits to report.

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,673	17,001	66,674
Charitable activities			
Day centre	62,624	-	62,624
Other trading activities	4,540	-	4,540
Investment income	8,363	-	8,363
Total	<u>125,200</u>	<u>17,001</u>	<u>142,201</u>
EXPENDITURE ON			
Raising funds	225	-	225
Charitable activities			
Day centre	113,793	25,929	139,722
Other	4,893	-	4,893
Total	<u>118,911</u>	<u>25,929</u>	<u>144,840</u>
Net gains on investments	41,815	-	41,815
NET INCOME/(EXPENDITURE)	48,104	(8,928)	39,176
RECONCILIATION OF FUNDS			
Total funds brought forward	251,726	23,197	274,923
TOTAL FUNDS CARRIED FORWARD	<u><u>299,830</u></u>	<u><u>14,269</u></u>	<u><u>314,099</u></u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2020	45,378	-	-
Additions	-	15,187	2,770
	<u>45,378</u>	<u>15,187</u>	<u>2,770</u>
At 31 December 2020	45,378	15,187	2,770
	<u>45,378</u>	<u>15,187</u>	<u>2,770</u>
DEPRECIATION			
At 1 January 2020	45,378	-	-
Charge for year	-	2,278	415
	<u>45,378</u>	<u>2,278</u>	<u>415</u>
At 31 December 2020	45,378	2,278	415
	<u>45,378</u>	<u>2,278</u>	<u>415</u>
NET BOOK VALUE			
At 31 December 2020	-	12,909	2,355
	<u>-</u>	<u>12,909</u>	<u>2,355</u>
At 31 December 2019	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2020	47,260	34,275	4,076	130,989
Additions	-	-	-	17,957
	<u>47,260</u>	<u>34,275</u>	<u>4,076</u>	<u>148,946</u>
At 31 December 2020	47,260	34,275	4,076	148,946
	<u>47,260</u>	<u>34,275</u>	<u>4,076</u>	<u>148,946</u>
DEPRECIATION				
At 1 January 2020	41,115	23,430	3,363	113,286
Charge for year	922	2,712	107	6,434
	<u>42,037</u>	<u>26,142</u>	<u>3,470</u>	<u>119,720</u>
At 31 December 2020	42,037	26,142	3,470	119,720
	<u>42,037</u>	<u>26,142</u>	<u>3,470</u>	<u>119,720</u>
NET BOOK VALUE				
At 31 December 2020	5,223	8,133	606	29,226
	<u>5,223</u>	<u>8,133</u>	<u>606</u>	<u>29,226</u>
At 31 December 2019	6,145	10,845	713	17,703
	<u>6,145</u>	<u>10,845</u>	<u>713</u>	<u>17,703</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	258,345
Revaluations	16,521
	<u>274,866</u>
At 31 December 2020	274,866
NET BOOK VALUE	
At 31 December 2020	<u>274,866</u>
At 31 December 2019	<u>258,345</u>

There were no investment assets outside the UK.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	901	5,262
Other debtors	798	307
	<u>1,699</u>	<u>5,569</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accrued expenses	6,000	1,854
	<u>6,000</u>	<u>1,854</u>

13. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	155,723	35,226	(1)	190,948
Legacies received	144,107	13,063	-	157,170
	<u>299,830</u>	<u>48,289</u>	<u>(1)</u>	<u>348,118</u>
Restricted funds				
Minibus fund	10,844	(2,711)	-	8,133
Other Restricted Fund	3,425	14,440	1	17,866
Wages fund	-	5,843	-	5,843
	<u>14,269</u>	<u>17,572</u>	<u>1</u>	<u>31,842</u>
TOTAL FUNDS	<u>314,099</u>	<u>65,861</u>	<u>-</u>	<u>379,960</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	144,300	(116,763)	7,689	35,226
Legacies received	4,230	-	8,833	13,063
	<u>148,530</u>	<u>(116,763)</u>	<u>16,522</u>	<u>48,289</u>
Restricted funds				
Minibus fund	-	(2,711)	-	(2,711)
Other Restricted Fund	21,597	(7,157)	-	14,440
Wages fund	14,000	(8,157)	-	5,843
	<u>35,597</u>	<u>(18,025)</u>	<u>-</u>	<u>17,572</u>
TOTAL FUNDS	<u>184,127</u>	<u>(134,788)</u>	<u>16,522</u>	<u>65,861</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	132,751	22,972	155,723
Legacies received	118,975	25,132	144,107
	<u>251,726</u>	<u>48,104</u>	<u>299,830</u>
Restricted funds			
Minibus fund	14,459	(3,615)	10,844
Other Restricted Fund	8,738	(5,313)	3,425
	<u>23,197</u>	<u>(8,928)</u>	<u>14,269</u>
TOTAL FUNDS	<u>274,923</u>	<u>39,176</u>	<u>314,099</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	121,017	(118,911)	20,866	22,972
Legacies received	4,183	-	20,949	25,132
	<u>125,200</u>	<u>(118,911)</u>	<u>41,815</u>	<u>48,104</u>
Restricted funds				
Minibus fund	-	(3,615)	-	(3,615)
Other Restricted Fund	7,001	(12,314)	-	(5,313)
Wages fund	10,000	(10,000)	-	-
	<u>17,001</u>	<u>(25,929)</u>	<u>-</u>	<u>(8,928)</u>
TOTAL FUNDS	<u>142,201</u>	<u>(144,840)</u>	<u>41,815</u>	<u>39,176</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	132,751	58,198	(1)	190,948
Legacies received	118,975	38,195	-	157,170
	<u>251,726</u>	<u>96,393</u>	<u>(1)</u>	<u>348,118</u>
Restricted funds				
Minibus fund	14,459	(6,326)	-	8,133
Other Restricted Fund	8,738	9,127	1	17,866
Wages fund	-	5,843	-	5,843
	<u>23,197</u>	<u>8,644</u>	<u>1</u>	<u>31,842</u>
TOTAL FUNDS	<u>274,923</u>	<u>105,037</u>	<u>-</u>	<u>379,960</u>

FERRIERS BARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	265,317	(235,674)	28,555	58,198
Legacies received	8,413	-	29,782	38,195
	<u>273,730</u>	<u>(235,674)</u>	<u>58,337</u>	<u>96,393</u>
Restricted funds				
Minibus fund	-	(6,326)	-	(6,326)
Other Restricted Fund	28,598	(19,471)	-	9,127
Wages fund	24,000	(18,157)	-	5,843
	<u>52,598</u>	<u>(43,954)</u>	<u>-</u>	<u>8,644</u>
TOTAL FUNDS	<u>326,328</u>	<u>(279,628)</u>	<u>58,337</u>	<u>105,037</u>

Restricted fund

Minibus fund

The Minibus fund is restricted for the purchase of a new minibus. This will include the depreciation cost of the asset each year. If the minibus were to be sold then any proceeds received from such sale will also form part of the restricted fund.

Other restricted fund

The Other restricted fund is restricted for the purchase of a various items such as roof repairs., benches, blinds, barn wall repairs and tutor costs. Many of these items have been spent within the year, however the following remain within the restricted fund;

- £2,148 remains to be spent on Covid expenses
- £1,037 remains to be spent on Benches of which £737 is an asset not yet fully depreciated
- £1,347 remains to be spent on blinds of which £1,347 is an asset not yet fully depreciated.
- £12,909 remains to be spent on the toilets of which £12,909 is an asset not yet fully depreciated.
- £425 remains to be spent on garden equipment of which £425 is an asset not yet fully depreciated.
- £17,866

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. OTHER FINANCIAL COMMITMENTS

There were no financial commitments that require disclosure.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.