

**TONY RAMPTON TRUST**  
**(A Company Limited by Guarantee)**

**Report and Financial Statements**

**For the year ended**

**31<sup>st</sup> December 2022**

**Registered Number: 1160176**

**Charity Number: 267109**

**Tony Rampton Trust**  
**Report and Financial Statements**  
**For the year ended 31<sup>st</sup> December 2022**

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## **Tony Rampton Trust**

### **Report of the Trustees and the Directors (continued)** **For the year ended 31<sup>st</sup> December 2022**

The Trustees and the Directors submit their report and the financial statements of the Company for the year ended 31<sup>st</sup> December 2022

#### **The Trustees & the Directors**

Mr J.J. Pearmund	(Chair)
Mrs D. Ali	
Mr R.S. College	(Resigned 11 May 2023)
Mr N. Finnigan	
Ms M.P. Johnston	
Ms A. Kennedy	
Mr G. Marshall	
Mr P.R. Poole	
Mrs D. Redman	(Resigned 17 November 2022)
Mrs C.N. Southam	
Mr J.S. Tinning	
Ms D.M.A. Ward	
Mrs A. Steer	(Appointed 2 March 2023)
Mr S. Daniels	(Appointed 2 March 2023)

#### **Company Secretary & Administrator**

Mrs S. Lingwood

Trustees who have agreed to be re-elected are Mrs D. Ali and Mr J.S Tinning.

In accordance with the Articles, Mrs A. Steer and Mr S. Daniels, who were appointed after the last AGM will be proposed for election at the Annual General Meeting.

#### **Name and registered office of the Company**

The full name of the Company is Tony Rampton Trust. The Trust received a dispensation from Companies House allowing it to omit Limited from its name. The registered office is Centre of Excellence, Hope Park, Trevor Foster Way, Bradford, BD5 8HH. The charity operates from an office at 14 Linnet Grove, Sandal, Wakefield, WF2 6SF.

#### **Principal Activities**

The Company is a registered charity which applies its funds for charitable purposes at the discretion of the trustees in accordance with the objects of the charity. The Trust was established in 1974 by the donation of a number of shares in Freemans plc to the Company.

## **Tony Rampton Trust**

### **Report of the Trustees and the Directors (continued)** **For the year ended 31<sup>st</sup> December 2022**

#### **Objects and activities**

The objects of the charity, as set out in the Memorandum of Association, are primarily to assist eligible current and former members of staff of Freemans Plc, Grattan Plc and Freemans Grattan Holdings, and certain members of their families who are encountering financial or other difficulties. The charity also supports the charitable organisations with which both current and former members of staff are involved or have recommended, and Former and Retired Staff Associations.

#### **Business Review**

2022 saw the end of COVID restrictions and return to more normal life. The retired staff association activities restarted and we supported more people with disability aids. However, the environment is now somewhat different with shortages of materials, labour and higher energy costs in part due to the war in Ukraine. We are now in a period of price inflation not seen for many years and our results for the year reflect this background. Recognising that some may be financially stretched through this period we introduced a support scheme for energy bills in addition to our normal activities. Income improved but remained lower than before the pandemic but the costs of supporting beneficiaries rose substantially in part due to clearing the backlog of work delayed by the pandemic, but mainly from increased incidence and higher costs. Criteria to confirm entitlement have been tightened to ensure support is correctly targeted. Overall, the deficit in 2022 has used up most of the Trust's historically accumulated income and while we are expecting an increase in income going forward, we may have to use some of the Trust's Fund to meet demands and continue support to beneficiaries for both disability aids and financial hardship.

Income from its investment portfolio increased slightly to £298,948 (2021: £274,140) and total charitable donations increased to £355,132 (2021: £232,199), primarily due to the increased grants for disability aids of £274,519 (2021: £147,799). Grants for financial hardship £5,882 (2021:£13,821), and grants to support charitable activity were £74,731 (2021 £70,579), including £35,000 (2021:£44,000) to Former and Retired Staff Associations. The Trust managed to provide strong support in spite to the difficult in obtaining goods and services to meet beneficiaries' needs and its policy remains to controls its charitable grants and other expenditure to ensure it never has to reject an eligible disability or hardship request.

Administrative expenses of £62,008 (2021 : £47,636), are mainly represented by administrators costs of £31,000 (2021 : £28,608) and increased expenditure on communications to potential beneficiaries.

With unsettled financial markets due to rising inflation there has been a net investment loss totalling £1,412,777 (2021: gain £1,421,810). The value of the Trust investment portfolio fell to £9,626,129 (2021 : £11,084,308) a similar level to the value at the end of 2020. The Trust is a long-term investor with the investment portfolio externally managed with the objective of providing sufficient funds to support the activities of the Trust through both capital appreciation and income growth.

While there has been a welcome recovery in investment income following the significant reduction in 2020, income was not sufficient to meet the needs of the Trust and the Trustees have used most of the accumulated undistributed income in 2022 to support its charitable activities. While an increase to the income element of the investment return is expected in 2023 the Trustees remain willing to use the capital of the Trust if necessary to maintain its charitable activities as long as the Fund remains sufficient to generate the returns necessary to support its needs in the future.

## **Tony Rampton Trust**

### **Report of the Trustees and the Directors (continued)** **For the year ended 31<sup>st</sup> December 2022**

Loans granted for financial hardship totalled £1,919 at 31<sup>st</sup> December 2022 (2021: £5,048). There were no new loans granted during the year (2021 : £1,166).

The Council of Management are of the opinion that the Trust has sufficient funds to cover its present and future obligations.

The Company intends to continue to act to fulfil its charitable objects.

#### **Results**

The statement of financial activities for the year is set out on pages 8. The Trust generated a deficit of income over expenditure over income of £118,135 (2021: £5,239). This amount has been deducted from the undistributed net income of the Trust.

#### **Reserves**

The value of the fund at the year-end was £9,935,842 (2021: £11,466,754). The funds are invested in order to generate the Company's primary source of income. The Trustees have a reserves policy of maintaining a sufficient size of fund to meet the anticipated requirements of its charitable activities and in particular to relieve the hardship of qualifying applicants at all times and, after paying all administrative expenses, to support the voluntary work for charitable causes by qualifying applicants in a consistent manner.

#### **Statement of Disclosure of Information to Auditors**

The Trustees of the charity who held office at the date of approval of this Report of the Trustees each confirm that:

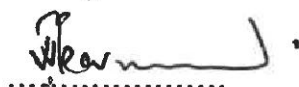
So far as they are aware, there is no relevant audit information, needed by the charity's auditors in connection with preparing their report, of which the charity's auditors are unaware, and they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

#### **Auditors**

The Trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have appointed Torevell Dent (Audit) LLP as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

The auditors having expressed their willingness to continue in office will be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Trustees and Directors on 13<sup>th</sup> July 2023 and signed on their behalf by:



.....  
**Mr J.J. Pearmund**  
**Trustee and Director**

## **Tony Rampton Trust**

### **Report of the Trustees and the Directors (continued)** **For the year ended 31<sup>st</sup> December 2022**

#### **Statement of the Trustees' and Directors' Responsibilities**

The Trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and SORP FRS 102 "Accounting by Charities").

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Tony Rampton Trust**

### **Independent Auditors' Report to the members of Tony Rampton Trust** **For the year ended 31<sup>st</sup> December 2022**

We have audited the financial statements of Tony Rampton Trust for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant section of this report.

#### **Respective responsibilities of Trustee and auditors**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of Tony Rampton Trust for the purposes of company law are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The Trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards required us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISA's (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. We gained an understanding of the legal and regulatory framework applicable to the charitable company and the sector in which it operates and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations,



## **Tony Rampton Trust**

### **Independent Auditors' Report to the members of Tony Rampton Trust Continued** **For the year ended 31<sup>st</sup> December 2022**

including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment. We focussed on laws and regulations including, but not limited to, the Charities Act 2011, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with the management. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluation whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report. We have nothing to report in this regard.

#### **Opinion on accounts**


In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its income and endowments and application of resources, including its income and expenditure, for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the accounts, or
- the charitable company accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.
- adequate accounting records have not been kept by the charitable company.

  
**Samantha J. Sutcliffe FCCA (Senior Statutory Auditor)**  
Torevell Dent (Audit) LLP, Chartered Certified Accountants  
Hope Park  
Trevor Foster Way  
Bradford  
BD5 8HH

13/7/2023



**Tony Rampton Trust**

**Statement of Financial Activities**  
**For the year ended 31<sup>st</sup> December 2022**

	Note	Year Ended 31 <sup>st</sup> December 2022 Unrestricted Funds £	Year Ended 31 <sup>st</sup> December 2021 Unrestricted Funds £
<b>Income and endowments from:</b>			
Investments	7	298,948	274,140
Other	8	57	12
Donations and legacies		-	444
<b>Total Income</b>		<b>299,005</b>	<b>274,596</b>
<b>Expenditure on;</b>			
Charitable Activities	2	74,731	70,579
Disability Aids Grants	3	274,519	147,799
Hardship Grants	4	5,882	13,821
<b>Other Expenditure:</b>			
Administrative expenses	5	62,008	47,636
<b>Total Expenditure</b>		<b>417,140</b>	<b>279,835</b>
<b>Net income/(expenditure)</b>		<b>(118,135)</b>	<b>(5,239)</b>
<b>Other Recognised Gains &amp; Losses</b>			
Gains / (losses) on investment assets:	9	(1,412,777)	1,421,810
<b>Net Movement in Funds</b>		<b>(1,530,912)</b>	<b>1,416,571</b>
Total Funds brought forward		11,466,754	10,050,183
<b>Total Funds carried forward</b>		<b>9,935,842</b>	<b>11,466,754</b>

The statement of financial activities includes all gains and losses recognised in the period. All incoming resources and resources expended derived from continuing activities.

**Tony Rampton Trust**

**Balance Sheet**

**As at 31<sup>st</sup> December 2022**

	Note	Year Ended 31 <sup>st</sup> December 2022 Unrestricted Funds £	Year Ended 31 <sup>st</sup> December 2021 Unrestricted Funds £
<b>Current assets</b>			
Loans to current & retired staff		1,919	5,048
Cash at bank and in hand		121,583	188,110
		<u>123,502</u>	<u>193,158</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year		(61,395)	(12,916)
<b>Net Current Assets</b>		<b>62,107</b>	<b>180,242</b>
<b>Investments</b>			
Long term investment assets	6	9,626,129	11,084,308
Current asset investments	6	247,606	202,204
		<u>9,873,735</u>	<u>11,286,512</u>
<b>Total</b>		<b>9,935,842</b>	<b>11,466,754</b>
<b>The Funds of the charity</b>			
Unrestricted permanent capital and general funds	9	9,935,842	11,466,754
<b>Total Funds</b>		<b>9,935,842</b>	<b>11,466,754</b>

These financial statements were approved and authorised for issue by the Trustees and Directors on 13<sup>th</sup> July 2023 and signed on behalf of the Trustees and Directors:



.....  
**Mr J.J. Pearmund**  
**Trustee and Director**

The notes on pages 10 to 17 form part of these financial statements.

## **Tony Rampton Trust**

### **Notes To The Financial Statements** **for the year ended 31<sup>st</sup> December 2022**

#### **1. Accounting policies**

These financial statements are prepared on the going concern basis. There are no material uncertainties in respect of the company's ability to continue as a going concern. The financial statements are prepared under the historical cost convention, on an accrual's basis, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

The particular accounting policies adopted by the Trustees and Directors are described below.

#### **Accounting convention**

The financial statements are prepared under the historical cost convention as modified by the revaluation of investments to market value.

#### **Investments**

Investments are stated at market value. Realised and unrealised gains or losses on investments are reflected as a change in the permanent capital of the Company. Investment management costs are charged against the capital value of investments.

#### **Direct charitable expenditure**

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

#### **Grants Payable**

Grants payable are accounted for when the Trustees and Directors have accepted a legal or moral obligation to make a grant and when the amount has been ascertained.

#### **Interest income/expense**

Interest is accounted for on an accrual's basis.

#### **Dividend income**

Dividend income is recognised net of income tax, in the period of receipt.

#### **Provision against irrecoverable loans**

Provision is made against loans, which the Trustees and Directors considers are unlikely to be repaid.

#### **Depreciation**

Assets for the use of grant beneficiaries are fully written off in the year of purchase through the grants account.

## **Tony Rampton Trust**

### **Notes To The Financial Statements Continued** **for the year ended 31<sup>st</sup> December 2022**

#### **Allocation of costs**

The company does not pay staff costs or fundraising or publicity costs. All other operating expenses are classified as management and administrative costs.

#### **Taxation**

As a registered charitable company Tony Rampton Trust is exempt from corporation tax.

#### **Cash Flow Statement**

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under the SORP FRS102 not to prepare a cash flow statement.

#### **Fund Accounting**

Unrestricted permanent capital and general funds represent funds which are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

**Tony Rampton Trust**

**Notes To The Financial Statements Continued**  
**for the year ended 31<sup>st</sup> December 2022**

	<b>Year Ended 31<sup>st</sup> December 2022</b>	<b>Year Ended 31<sup>st</sup> December 2021</b>
	<b>Unrestricted Funds</b>	<b>Unrestricted Funds</b>
	<b>£</b>	<b>£</b>
<b>2. Charitable Donations</b>		
<b>Grants to support staff charitable activities £1,000 and above</b>		
Alzheimer's Society	1,875	-
Bradford Cudaff Sea Angling	1,000	-
Bradford Disability Football Club	-	2,500
Candlelighters	2,575	-
Dinnington Area Regeneration	-	3,500
Emmanus	1,350	-
Empowering Communities	1,000	-
Forget Me Knot Hospice	6,000	-
Heaton Norris Scouts	1,000	-
Homeless Not Hopeless	1,250	-
Macmillan Cancer Care	-	1,284
Mind in Bradford	3,194	1,170
Motor Neurone Disease	-	1,455
Queensbury Foodbank	1,500	-
Rosemere Cancer Care	-	1,050
Scouts Club	1,000	-
Sue Ryder Manorlands	-	1,350
The Students Exploring Marriage	1,750	1,000
Thornton Scout Group	3,130	-
United Sports	1,000	-
Winchester Vineyard Church	3,500	3,500
Yorkshire Brain Tumour Charity	-	4,620
Young Lives v Cancer	1,640	-
Retired Staff Association – Bradford	12,500	12,000
Retired Staff Association – Sheffield	8,500	10,000
Retired Staff Association – Peterborough	8,500	12,000
Retired Staff Association – London	5,500	10,000
	<hr/> 67,764	<hr/> 65,429
<b>Other Grants (less than £1,000)</b>	<hr/> 6,967	<hr/> 5,150
<b>Total Donations Payable</b>	<hr/> <b>74,731</b> <hr/>	<hr/> <b>70,579</b> <hr/>

**Tony Rampton Trust**

**Notes To The Financial Statements Continued**  
**for the year ended 31<sup>st</sup> December 2022**

	<b>Year Ended 31<sup>st</sup> December 2022 Unrestricted Funds £</b>	<b>Year Ended 31<sup>st</sup> December 2021 Unrestricted Funds £</b>
<b>3. Disability Aids Grants</b>		
<b>Material grants payable by the trust:</b>		
Disability Aids for members and ex-members of staff and their families	265,282	138,798
Insurance of Disability Aids Equipment	9,237	9,001
<b>Total Disability Aids Grants</b>	<b>274,519</b>	<b>147,799</b>
<b>4. Hardship Grants</b>		
<b>Total Hardship Grants</b>	<b>5,882</b>	<b>13,821</b>
<b>Final total donations and grants</b>	<b>355,132</b>	<b>232,199</b>
	<b>Year Ended 31<sup>st</sup> December 2022 Unrestricted Funds</b>	<b>Year Ended 31<sup>st</sup> December 2021 Unrestricted Funds</b>
<b>5. Administrative Expenses</b>		
Administrators Costs	31,000	28,608
Audit Fees	2,844	2,388
Other	28,164	16,640
<b>Total Administrative Expenses</b>	<b>62,008</b>	<b>47,636</b>

## Tony Rampton Trust

### Notes To The Financial Statements Continued for the year ended 31<sup>st</sup> December 2022

#### 6. Investments

Investments stated at market value comprised:

Type of Security	£	Year Ended 31 <sup>st</sup> December 2022		£	Year Ended 31 <sup>st</sup> December 2021	
		Portfolio %	Yield %		Portfolio %	Yield %
Fixed Interest	1,022,494	10.4	5.9	706,552	6.3	4.8
UK Equities	4,702,763	47.6	3.0	5,583,652	49.5	2.3
Overseas Equities	3,233,894	32.8	2.0	4,024,493	35.7	1.3
Alternatives	666,978	6.7	6.4	769,611	6.7	5.3
Long Term Investments	9,626,129	97.5	3.2	11,084,308	98.2	2.3
Current Asset Investment	247,606	2.5	-	202,204	1.8	-
<b>Total Investments</b>	<b>9,873,735</b>	<b>100.00</b>	<b>3.2</b>	<b>11,286,512</b>	<b>100.00</b>	<b>2.3</b>

	Year Ended 31 <sup>st</sup> December 2022	Year Ended 31 <sup>st</sup> December 2021
	Unrestricted Funds	Unrestricted Funds
	£	£
Investment at start of the period	11,286,512	9,864,702
Purchases	1,742,671	1,594,438
Sales	(1,788,073)	(1,689,572)
Increase/(Decrease) in current asset investment	45,402	95,134
Net Investment Gains	11,286,512 (1,412,777)	9,864,702 1,421,810
Investment at end of the period	<b>9,873,735</b>	<b>11,286,512</b>

Under the agreed charging structure Rathbones deducted fees of £56,537 (2021: £51,937) in arriving at these figures during the period ended 31<sup>st</sup> December 2022.



**Tony Rampton Trust**

**Notes To The Financial Statements Continued**  
**for the year ended 31<sup>st</sup> December 2022**

	<b>Year Ended 31<sup>st</sup> December 2022 Unrestricted Funds</b>	<b>Year Ended 31<sup>st</sup> December 2021 Unrestricted Funds</b>
<b>7. Investment Income</b>		
Dividends	298,948 =====	274,140 =====

Investment income is recognised, net of income tax, in the period of receipt.

	<b>Year Ended 31<sup>st</sup> December 2022 Unrestricted Funds</b>	<b>Year Ended 31<sup>st</sup> December 2021 Unrestricted Funds</b>
<b>8. Interest Receivable</b>		
Bank Interest	57 =====	12 =====

	<b>Year Ended 31<sup>st</sup> December 2022 Unrestricted Funds</b>	<b>Year Ended 31<sup>st</sup> December 2021 Unrestricted Funds</b>
	<b>£</b>	<b>£</b>

**9. Unrestricted Permanent Capital and General Funds  
Movement and Reconciliation**

Opening Unrestricted Funds	11,466,754	10,050,183
Net Investment (Losses)/Gains	(1,412,777)	1,421,810
Continuing Operations	(118,135)	(5,239)
	-----	-----
<b>Closing Unrestricted Funds</b>	<b>9,935,842</b> =====	<b>11,466,754</b> =====

## **Tony Rampton Trust**

### **Notes To The Financial Statements Continued** **for the year ended 31<sup>st</sup> December 2022**

#### **9. Unrestricted Permanent Capital and General Funds** **Movement and Reconciliation (*continued*)**

##### **Value of accumulated undistributed net income**

The closing funds include accumulated undistributed net income of £62,107 (2021: £180,242).

	<b>Year Ended 31<sup>st</sup> December 2022</b>			<b>Year Ended 31<sup>st</sup> December 2021</b>		
	<b>Capital</b>	<b>Income</b>	<b>Total</b>	<b>Capital</b>	<b>Income</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Opening Position	11,286,512	180,242	11,466,754	9,864,702	185,481	10,050,183
Investment Profits/(Loss)	(1,412,777)	-	(1,412,777)	1,421,810	-	1,421,810
Incoming/ (Outgoing) Resources	-	(118,135)	(118,135)	-	(5,239)	(5,239)
Closing Position	<u>9,873,735</u>	<u>62,107</u>	<u>9,935,842</u>	<u>11,286,512</u>	<u>180,242</u>	<u>11,466,754</u>

#### **10. Information Regarding Employees and the Trustees and Directors**

There are no employees of the Trust. All the administration of the Company has been provided by the Administrator. No member of the Board of Trustees and Directors possessed any interest in the Company during the year (2021: £nil). The Trustees receive no remuneration for their services (2021: £nil). Under the guarantee within the Company's constitution the liability of each member of the Company is limited to £1.

#### **11. Format of Financial Statements**

Compliance with the provisions of the Companies Act 2006 with respect to the form and content of these accounts would not present a true and fair view. Accordingly, the Trustees and Directors have departed from these provisions only in so far as is necessary to give a true and fair view.

## **Tony Rampton Trust**

### **Notes To The Financial Statements Continued** **for the year ended 31<sup>st</sup> December 2022**

In particular, the detail included in the income and expenditure account gives a more meaningful view of the Trust than a profit and loss account prepared in Companies Act format and the classification of reserves as shown is more appropriate than the standard Companies Act headings. Neither of these departures has any effect on the reported result for the year or the net asset position of the Trust at the year-end.

#### **12. Related Party Transactions**

Mr G Marshall is a member of the board of Trustees and Directors of the Tony Rampton Trust, and carried out voluntary work for the Winchester Vine Church which received a grant of £3,500 (2021: £3,500), and The Students Exploring Marriage which received a grant of £1,750 (2021: £1,000).

Mr J Tinning is a member of the board of Trustees and Directors of the Tony Rampton Trust, and carried out voluntary work for St Catherine's Hospice which received a grant of £626 (2021: £175), Derian House which received a grant of £656 (2021: £175), Cuerden Valley which received a grant of £282 (2021: £175), Andy's Man Club which received a grant of £nil (2021: £175) and Rosemere Cancer which received a grant of £nil (2021: £1,050).

Mr G Marshall and Mr J Tinning took no part in the decisions to agree to provide the above grants.