

REGISTERED COMPANY NUMBER: 01156003 (England and Wales)
REGISTERED CHARITY NUMBER: 267045

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED**

Bronsens
Chartered Certified Accountants
Statutory Auditors
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

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FOR THE YEAR ENDED 31 JULY 2024**

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OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2024**

TRUSTEES

Mr S A Ryde
Mrs S S Van Noorden
Rev M Weisman (resigned 29.2.24)
Mr J P Blumenfeld (resigned 27.11.23)
Prof A L Stein
Mr M Simon (appointed 27.11.23)
Ms J Shatz
Mr D Silver
Mr D E J Dangoor
Mr M Rose (appointed 20.12.23)
Mr J M Berger (appointed 11.11.24)

COMPANY SECRETARY

Mr B J Symcox

REGISTERED OFFICE

21 Richmond Road
Oxford
OX1 2JL

**REGISTERED COMPANY
NUMBER**

01156003 (England and Wales)

**REGISTERED CHARITY
NUMBER**

267045

AUDITORS

Bronsens
Chartered Certified Accountants
Statutory Auditors
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objects are to make the Centre available for Jewish religious, educational and cultural activities, and the promotion of the charitable activities on behalf of students and the community. There is an unalterable provision that the synagogue shall be available for worship in accordance with any form of Jewish service.

It is the company's policy to raise funds in order that its objects may be met.

Ensuring we meet our aims

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the community. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

Significant activities

The synagogue buildings have been heavily used throughout the year. Continuing investment has been made to keep the buildings in a good state of repair and decoration.

Grantmaking

The Richard and Natalie Koch Fund, a restricted fund, represents the value of cash donated to the charity towards projects involving the young people of the congregation which have broadly educational and cultural purposes and which have a Jewish theme. The company administers the finances of the fund on behalf of its independent trustees, who approve applications for grants that fall within the criteria of the fund.

Volunteers

The Trustees gratefully acknowledge the important contribution made by volunteers and donors to the operation of the Centre.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The main source of funding for the Oxford Synagogue and Jewish Centre Limited is the Oxford Jewish Congregation, which is an unincorporated charity responsible for organising religious and teaching activities in the Centre. Income is also derived from hiring out the centre. The Congregation is funded by fees, subscriptions, investment income, donations from members and, at the discretion of its trustees, passes funds to the company to go towards the maintenance and running costs of the Centre.

FINANCIAL REVIEW

Financial position

Total incoming resources for the year amounted to £257,190 (2023: £234,073). Total expenditure for the year was £268,084 (2023: £234,269) giving a deficit for the year of £10,894 (2023: £196).

At 31 July 2024, total charity funds stood at £1,053,951 (2023: £1,064,845).

Investment policy and objectives

The trustees have the power to invest, subject to any restrictions contained in the Memorandum and Articles of Association.

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

FINANCIAL REVIEW

Reserves policy

The trustees regularly review the company's financial position to ensure that sufficient reserves are held to meet any foreseeable liabilities and commitments. Over the last couple of years a building and security reserve has been built up to cover the cost of upkeep and major improvement works.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Oxford Synagogue and Jewish Centre Ltd. is a company limited by guarantee and not having a share capital, which is registered as a charity (No. 267045) under the Charities Act 1960. It was incorporated on 9 January 1974 to establish and maintain the Oxford Synagogue and Jewish Centre in the interests of the Jewish student body, the Oxford Jewish Congregation, and the wider Jewish community.

Recruitment and appointment of new trustees

Each of the following bodies are entitled to nominate three members:

- The B'nai B'rith Hillel Foundation;
- The Oxford Jewish Congregation;
- The Founding Members of the Association or their successors.

There is a further stipulation that at least two members should be resident graduates of Oxford University.

Organisational structure

The Company is run by the trustees who delegate to the Committee of Management responsibility for the day to day running of the Centre and the provision of the student Kosher Meals Service.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Oxford Synagogue & Jewish Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

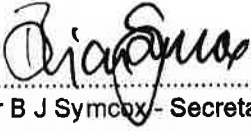
The auditors, Bronsens, will be proposed for re-appointment at the forthcoming Annual General Meeting.

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11/11/2024 and signed on its behalf by:



.....
Mr B J Symcox - Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED (REGISTERED NUMBER: 1156003)**

Opinion

We have audited the financial statements of Oxford Synagogue & Jewish Centre Limited (the 'charitable company') for the year ended 31 July 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED (REGISTERED NUMBER: 1156003)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED (REGISTERED NUMBER: 01156003)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Philip J. Burton BSc FCA (Senior Statutory Auditor)
for and on behalf of Bronsens
Chartered Certified Accountants
Statutory Auditors
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

Date: 11 / 11 / 2024

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.7.24 Total funds £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	28,417	-	28,417	39,560
Charitable activities					
Grants from the Oxford Jewish Congregation	4	168,729	-	168,729	160,309
Grants from CST		7,478	-	7,478	4,116
Investment income	3	639	-	639	280
Other income	5	51,927	-	51,927	29,808
Total		<u>257,190</u>	<u>-</u>	<u>257,190</u>	<u>234,073</u>
EXPENDITURE ON					
Charitable activities					
Centre running costs	6	224,664	-	224,664	204,740
Meals Service - directly attributable costs		33,147	-	33,147	21,285
Grants to individuals		-	-	-	90
Building and security reserve		1,385	-	1,385	-
Other		8,888	-	8,888	8,154
Total		<u>268,084</u>	<u>-</u>	<u>268,084</u>	<u>234,269</u>
NET INCOME/(EXPENDITURE)		(10,894)	-	(10,894)	(196)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,057,890	6,955	1,064,845	1,065,041
TOTAL FUNDS CARRIED FORWARD		<u>1,046,996</u>	<u>6,955</u>	<u>1,053,951</u>	<u>1,064,845</u>

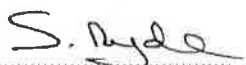
The notes form part of these financial statements

BALANCE SHEET
31 JULY 2024

	Notes	Unrestricted funds £	Restricted fund £	31.7.24 Total funds £	31.7.23 Total funds £
FIXED ASSETS					
Tangible assets	12	991,924	-	991,924	991,924
CURRENT ASSETS					
Debtors	13	34,642	-	34,642	37,758
Cash at bank		35,313	6,955	42,268	42,267
		<u>69,955</u>	<u>6,955</u>	<u>76,910</u>	<u>80,025</u>
CREDITORS					
Amounts falling due within one year	14	(14,883)	-	(14,883)	(7,104)
NET CURRENT ASSETS		<u>55,072</u>	<u>6,955</u>	<u>62,027</u>	<u>72,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,046,996</u>	<u>6,955</u>	<u>1,053,951</u>	<u>1,064,845</u>
NET ASSETS		<u>1,046,996</u>	<u>6,955</u>	<u>1,053,951</u>	<u>1,064,845</u>
FUNDS	15				
Unrestricted funds				1,046,996	1,057,890
Restricted funds				<u>6,955</u>	<u>6,955</u>
TOTAL FUNDS				<u>1,053,951</u>	<u>1,064,845</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11/11/2024 and were signed on its behalf by:



Mr S A Ryde - Trustee

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

The company has not complied with Financial Reporting Standard 15, in that depreciation has not been provided on freehold properties. The Council of Management consider that the value of the properties exceeds the historical cost and it is their policy to ensure that the properties are well maintained.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

2. DONATIONS AND LEGACIES

	31.7.24	31.7.23
	£	£
Donations from Hillel	10,000	8,250
Donations to the George Silver Memorial Fund	2,080	2,275
Other donations	16,337	24,035
NLPS grants	-	5,000
	<u>28,417</u>	<u>39,560</u>

3. INVESTMENT INCOME

	31.7.24	31.7.23
	£	£
Deposit account interest	<u>639</u>	<u>280</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.7.24	31.7.23
	£	£
Activity		
Grants from the Oxford Jewish Congregation	168,729	160,309
Grants from CST	7,478	4,116
	<u>176,207</u>	<u>164,425</u>

Grants received, included in the above, are as follows:

	31.7.24	31.7.23
	£	£
Grants from Oxford Jewish Congregation towards Centre running costs	158,389	151,281
Grants from Oxford Jewish Congregation towards security costs	10,340	9,028
CST security grants	7,478	4,116
	<u>176,207</u>	<u>164,425</u>

The amount shown as received from the Oxford Jewish Congregation is the same as that paid by that charity in the period.

5. OTHER INCOME

	31.7.24	31.7.23
	£	£
Centre hire income	23,902	7,964
Meal service income	28,025	19,884
Sundry income	-	1,960
	<u>51,927</u>	<u>29,808</u>

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Centre running costs	224,664
Meals Service - directly attributable costs	33,147
Building and security reserve	1,385
	<u>259,196</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.7.24 £	31.7.23 £
Staff costs	125,317	121,691
Rates and water	4,030	3,851
Insurance	12,442	11,086
Light and heat	19,097	19,583
Telephone	1,556	1,556
Sundries	5,045	4,668
Repairs and maintenance	56,172	27,042
Provisions	33,147	21,285
Function expenses	1,005	1,741
Building refurbishment fund	1,385	13,522
	<u>259,196</u>	<u>226,025</u>

8. GRANTS PAYABLE

	31.7.24 £	31.7.23 £
Grants to individuals	-	90
	<u>-</u>	<u>90</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.24 £	31.7.23 £
Auditors' remuneration	3,500	3,000
	<u>3,500</u>	<u>3,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.24	31.7.23
	8	8
Caretaking, catering and office staff	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2023 and 31 July 2024	991,924
NET BOOK VALUE	
At 31 July 2024	<u>991,924</u>
At 31 July 2023	<u>991,924</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Trade debtors	11,198	-
Other debtors	13,914	13,914
Prepayments	9,530	23,844
	<u>34,642</u>	<u>37,758</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Social security and other taxes	1,748	1,240
Other creditors	8,130	500
Accrued expenses	5,005	5,364
	<u>14,883</u>	<u>7,104</u>

15. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
Property Reserve (General Fund)	1,030,192	(18,509)	1,011,683
Building and Security Reserve	27,698	7,615	35,313
	<u>1,057,890</u>	<u>(10,894)</u>	<u>1,046,996</u>
Restricted funds			
Richard and Natalie Koch Fund	6,955	-	6,955
	<u>6,955</u>	<u>-</u>	<u>6,955</u>
TOTAL FUNDS	<u>1,064,845</u>	<u>(10,894)</u>	<u>1,053,951</u>

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Property Reserve (General Fund)	248,190	(266,699)	(18,509)
Building and Security Reserve	9,000	(1,385)	7,615
	<u>257,190</u>	<u>(268,084)</u>	<u>(10,894)</u>
TOTAL FUNDS	<u>257,190</u>	<u>(268,084)</u>	<u>(10,894)</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
Property Reserve (General Fund)	1,025,777	4,415	1,030,192
Building and Security Reserve	32,219	(4,521)	27,698
	<u>1,057,996</u>	<u>(106)</u>	<u>1,057,890</u>
Restricted funds			
Richard and Natalie Koch Fund	7,045	(90)	6,955
	<u>7,045</u>	<u>(90)</u>	<u>6,955</u>
TOTAL FUNDS	<u>1,065,041</u>	<u>(196)</u>	<u>1,064,845</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Property Reserve (General Fund)	225,072	(220,657)	4,415
Building and Security Reserve	9,001	(13,522)	(4,521)
	<u>234,073</u>	<u>(234,179)</u>	<u>(106)</u>
Restricted funds			
Richard and Natalie Koch Fund	-	(90)	(90)
	<u>-</u>	<u>(90)</u>	<u>(90)</u>
TOTAL FUNDS	<u>234,073</u>	<u>(234,269)</u>	<u>(196)</u>

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

17. DETAILS OF FUNDS

The Property Reserve, also known as the General Fund, relates to funds received for the purchase of properties used by the company for its charitable activities.

The Building and Security Reserve is an unrestricted fund created by the trustees to ring-fence funds for future expenditure on building upkeep and security costs.

The Richard and Natalie Koch Fund represents the value of cash donated to the Oxford Jewish Congregation towards projects involving the young people of the congregation which have broadly educational and cultural purposes and which have a Jewish theme. The capital and income may be used for this purpose.

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	31.7.24 £	31.7.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from Hillel	10,000	8,250
Donations to the George Silver Memorial Fund	2,080	2,275
Other donations	16,337	24,035
NLPS grants	-	5,000
	<hr/> 28,417	<hr/> 39,560
Investment income		
Deposit account interest	639	280
Charitable activities		
Grants	176,207	164,425
Other income		
Centre hire income	23,902	7,964
Meal service income	28,025	19,884
Sundry income	-	1,960
	<hr/> 51,927	<hr/> 29,808
Total incoming resources	<hr/> 257,190	<hr/> 234,073
EXPENDITURE		
Charitable activities		
Wages	125,317	121,691
Rates and water	4,030	3,851
Insurance	12,442	11,086
Light and heat	19,097	19,583
Telephone	1,556	1,556
Sundries	5,045	4,668
Repairs and maintenance	56,172	27,042
Provisions	33,147	21,285
Function expenses	1,005	1,741
Building refurbishment fund	1,385	13,522
Grants to individuals	-	90
	<hr/> 259,196	<hr/> 226,115
Support costs		
Governance costs		
Auditors' remuneration	3,500	3,000
Accountancy	5,000	4,800
Bank charges	388	354
	<hr/> 8,888	<hr/> 8,154

This page does not form part of the statutory financial statements

OXFORD SYNAGOGUE & JEWISH CENTRE LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	31.7.24 £	31.7.23 £
Total resources expended	268,084	234,269
Net expenditure	(10,894)	(196)

This page does not form part of the statutory financial statements