

**Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2024
for
Dursley & District Community Association**

Xeinadin South Wales & West Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Dursley & District Community Association

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

Dursley & District Community Association

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objectives of the association are to provide a Community Centre for the benefit of the inhabitants of Dursley and the surrounding area. In pursuing its objectives, the association has operated the Community Centre for the benefit of a number of local clubs, and received donations, rent and room hire income of £103,126 for the year.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in furthering the aims of the charity.

FINANCIAL REVIEW

The reserves of the Association were £73,182 at 31 December 2024. The reserves are held in order to fund the future activities of the charity. Restricted income funds amounted to £17 at the year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an incorporated association governed by a constitution adopted on 20 March 1989. The charity is operated by a council consisting of honorary officers and representatives of user groups of the Dursley Community Centre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

267044

Principal address

Rednock Drive
Dursley
Gloucestershire
GL11 4BX

Trustees

J Hudson
Mrs J Ball
R Davis
Mrs C L Zoglowek
Mrs P Eagle

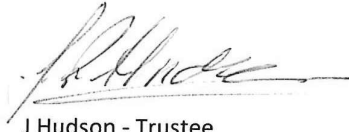
Independent Examiner

Xeinadin South Wales & West Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Dursley & District Community Association

**Report of the Trustees
for the Year Ended 31 December 2024**

Approved by order of the board of trustees on 22 August 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Hudson', written over a horizontal line.

J Hudson - Trustee

Independent Examiner's Report to the Trustees of Dursley & District Community Association

Independent examiner's report to the trustees of Dursley & District Community Association

I report to the charity trustees on my examination of the accounts of Dursley & District Community Association (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J S Owens - BSc (Hons) FCA

Xeinadin South Wales & West Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

22 August 2025

Dursley & District Community Association

**Statement of Financial Activities
for the Year Ended 31 December 2024**

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30,941	-	30,941	24,606
Charitable activities					
Charitable activities		-	71,753	71,753	9,000
Investment income	2	33	-	33	27
Other income		400	-	400	-
Total		31,374	71,753	103,127	33,633
EXPENDITURE ON					
Charitable activities					
Charitable activities		37,439	77,226	114,665	40,595
NET INCOME/(EXPENDITURE)		(6,065)	(5,473)	(11,538)	(6,962)
RECONCILIATION OF FUNDS					
Total funds brought forward		77,188	5,490	82,678	89,640
TOTAL FUNDS CARRIED FORWARD		71,123	17	71,140	82,678

The notes form part of these financial statements

Dursley & District Community Association

Balance Sheet 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	57,757	17	57,774	56,738
CURRENT ASSETS					
Debtors	7	1,399	-	1,399	3,364
Cash at bank		19,657	-	19,657	35,707
		21,056	-	21,056	39,071
CREDITORS					
Amounts falling due within one year	8	(7,690)	-	(7,690)	(13,131)
NET CURRENT ASSETS		13,366	-	13,366	25,940
TOTAL ASSETS LESS CURRENT LIABILITIES		71,123	17	71,140	82,678
NET ASSETS		71,123	17	71,140	82,678
FUNDS	9				
Unrestricted funds				71,123	77,188
Restricted funds				17	5,490
TOTAL FUNDS				71,140	82,678

The financial statements were approved by the Board of Trustees and authorised for issue on 22 August 2025 and were signed on its behalf by:


J Hudson - Trustee

The notes form part of these financial statements

Dursley & District Community Association

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Land-nil. Buildings-2% reducing balance.
Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

The grant received from Gloucester County Council towards roof repairs is being amortised at 2% per annum on the reducing balance method. This policy is consistent with the depreciation policy for the buildings and ensures that the grant is recognised in the Statement of Financial Activities so as to match against the depreciation charged each year on the roof repairs.

Dursley & District Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	33	27
	<u>33</u>	<u>27</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	29,046	21,359
	<u>29,046</u>	<u>21,359</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	1	1
Social Club	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,606	-	24,606
Charitable activities			
Charitable activities	7,000	2,000	9,000
Investment income	27	-	27
Total	<u>31,633</u>	<u>2,000</u>	<u>33,633</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	35,177	5,418	40,595

Dursley & District Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(3,544)	(3,418)	(6,962)
RECONCILIATION OF FUNDS			
Total funds brought forward	80,732	8,908	89,640
TOTAL FUNDS CARRIED FORWARD	<u>77,188</u>	<u>5,490</u>	<u>82,678</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2024	135,205	46,799	657	182,661
Additions	-	3,115	-	3,115
At 31 December 2024	<u>135,205</u>	<u>49,914</u>	<u>657</u>	<u>185,776</u>
DEPRECIATION				
At 1 January 2024	79,886	45,381	656	125,923
Charge for year	1,107	972	-	2,079
At 31 December 2024	<u>80,993</u>	<u>46,353</u>	<u>656</u>	<u>128,002</u>
NET BOOK VALUE				
At 31 December 2024	<u>54,212</u>	<u>3,561</u>	<u>1</u>	<u>57,774</u>
At 31 December 2023	<u>55,319</u>	<u>1,418</u>	<u>1</u>	<u>56,738</u>

Dursley & District Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	-	2,043
Prepayments	1,399	1,321
	<u>1,399</u>	<u>3,364</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	104	84
Taxation and social security	(403)	918
Other creditors	7,989	12,129
	<u>7,690</u>	<u>13,131</u>

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	77,188	(6,065)	71,123
Restricted funds			
Restricted	5,490	(5,473)	17
TOTAL FUNDS	<u>82,678</u>	<u>(11,538)</u>	<u>71,140</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,374	(37,439)	(6,065)
Restricted funds			
Restricted	71,753	(77,226)	(5,473)
TOTAL FUNDS	<u>103,127</u>	<u>(114,665)</u>	<u>(11,538)</u>

Dursley & District Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	80,732	(3,544)	77,188
Restricted funds			
Restricted	8,908	(3,418)	5,490
TOTAL FUNDS	<u>89,640</u>	<u>(6,962)</u>	<u>82,678</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,633	(35,177)	(3,544)
Restricted funds			
Restricted	2,000	(5,418)	(3,418)
TOTAL FUNDS	<u>33,633</u>	<u>(40,595)</u>	<u>(6,962)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	80,732	(9,609)	71,123
Restricted funds			
Restricted	8,908	(8,891)	17
TOTAL FUNDS	<u>89,640</u>	<u>(18,500)</u>	<u>71,140</u>

Dursley & District Community Association

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,007	(72,616)	(9,609)
Restricted funds			
Restricted	73,753	(82,644)	(8,891)
TOTAL FUNDS	<u>136,760</u>	<u>(155,260)</u>	<u>(18,500)</u>

10. RELATED PARTY DISCLOSURES

Dursley and District Community Association rents the club and bar area to Dursley and District Community Association Social Club Limited. The rental charge to the social club for the year was £3,600 (2023 : £3,600).

The Social Club uses staff who are employees of the Community Association. The social club reimbursed the Community Association £15,161 (2023 : £12,847) for the use of staff during the year.

At the year end the Community Association owed the Social Club £2,198 (2023 : (£6,163)).

Dursley & District Community Association

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,411	16,938
Subscriptions	171	53
Room hire	10,271	7,525
Amortisation of grant	88	90
	<hr/>	<hr/>
	30,941	24,606
Investment income		
Deposit account interest	33	27
Charitable activities		
Grants	71,753	9,000
Other income		
Gain on sale of tangible fixed assets	400	-
	<hr/>	<hr/>
Total incoming resources	103,127	33,633
EXPENDITURE		
Charitable activities		
Wages	29,046	21,359
Rates and water	426	856
Insurance	1,799	1,655
Light and heat	2,457	2,929
Telephone	763	655
Repairs and renewals	75,599	9,457
Cleaning	826	836
Freehold property	1,106	1,129
Plant and machinery	971	197
	<hr/>	<hr/>
	112,993	39,073
Support costs		
Finance		
Bank charges	388	299
Governance costs		
Auditors' remuneration for non audit work	1,284	1,223

This page does not form part of the statutory financial statements

Dursley & District Community Association

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024 £	2023 £
	<hr/>	<hr/>
Total resources expended	114,665	40,595
	<hr/>	<hr/>
Net expenditure	(11,538)	(6,962)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements