

**Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2022
for
Dursley & District Community Association**

GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Dursley & District Community Association

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for the Year Ended 31 December 2022**

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Dursley & District Community Association

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objectives of the association are to provide a Community Centre for the benefit of the inhabitants of Dursley and the surrounding area. In pursuing its objectives, the association has operated the Community Centre for the benefit of a number of local clubs, and received donations, rent and room hire income of £42,061 for the year.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in furthering the aims of the charity.

FINANCIAL REVIEW

The reserves of the Association were £89,640 at 31 December 2022. The reserves are held in order to fund the future activities of the charity. Restricted income funds amounted to £8,908 at the year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an incorporated association governed by a constitution adopted on 20 March 1989. The charity is operated by a council consisting of honorary officers and representatives of user groups of the Dursley Community Centre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

267044

Principal address

Rednock Drive
Dursley
Gloucestershire
GL11 4BX

Trustees

J Hudson
Mrs J Ball
R Davis
Mrs C L Zoglowek
Mrs P Eagle

Dursley & District Community Association

**Report of the Trustees
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Approved by order of the board of trustees on 23 September 2023 and signed on its behalf by:

J Hudson - Trustee

**Independent Examiner's Report to the Trustees of
Dursley & District Community Association**

Independent examiner's report to the trustees of Dursley & District Community Association

I report to the charity trustees on my examination of the accounts of Dursley & District Community Association (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr G S Hollywell - FMAAT ATT FCCA

GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

23 September 2023

Dursley & District Community Association

Statement of Financial Activities
for the Year Ended 31 December 2022

		Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		26,053	-	26,053	16,595
Charitable activities					
Charitable activities		7,000	9,100	16,100	12,113
Investment income	2	6	-	6	-
Total		<u>33,059</u>	<u>9,100</u>	<u>42,159</u>	<u>28,708</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>28,604</u>	<u>216</u>	<u>28,820</u>	<u>24,131</u>
NET INCOME		4,455	8,884	13,339	4,577
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>76,277</u>	<u>24</u>	<u>76,301</u>	<u>71,724</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>80,732</u></u>	<u><u>8,908</u></u>	<u><u>89,640</u></u>	<u><u>76,301</u></u>

The notes form part of these financial statements

Dursley & District Community Association

**Balance Sheet
31 December 2022**

		Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	6	58,043	21	58,064	59,350
CURRENT ASSETS					
Debtors	7	3,289	-	3,289	1,149
Cash at bank		33,494	8,887	42,381	29,291
		<u>36,783</u>	<u>8,887</u>	<u>45,670</u>	<u>30,440</u>
CREDITORS					
Amounts falling due within one year	8	(14,094)	-	(14,094)	(13,489)
NET CURRENT ASSETS		<u>22,689</u>	<u>8,887</u>	<u>31,576</u>	<u>16,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,732</u>	<u>8,908</u>	<u>89,640</u>	<u>76,301</u>
NET ASSETS		<u>80,732</u>	<u>8,908</u>	<u>89,640</u>	<u>76,301</u>
FUNDS	10				
Unrestricted funds				80,732	76,277
Restricted funds				8,908	24
TOTAL FUNDS				<u>89,640</u>	<u>76,301</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2023 and were signed on its behalf by:

J Hudson - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Land-nil. Buildings-2% reducing balance.
Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Dursley & District Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

The grant received from Gloucester County Council towards roof repairs is being amortised at 2% per annum on the reducing balance method. This policy is consistent with the depreciation policy for the buildings and ensures that the grant is recognised in the Statement of Financial Activities so as to match against the depreciation charged each year on the roof repairs.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	6	-
	<u>6</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	18,088	15,923
	<u>18,088</u>	<u>15,923</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	1	1
Social Club	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Dursley & District Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,595	-	16,595
Charitable activities			
Charitable activities	12,113	-	12,113
Total	<u>28,708</u>	<u>-</u>	<u>28,708</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	24,129	2	24,131
NET INCOME/(EXPENDITURE)	4,579	(2)	4,577
RECONCILIATION OF FUNDS			
Total funds brought forward	71,698	26	71,724
TOTAL FUNDS CARRIED FORWARD	<u>76,277</u>	<u>24</u>	<u>76,301</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2022 and 31 December 2022	<u>135,205</u>	<u>46,799</u>	<u>657</u>	<u>182,661</u>
DEPRECIATION				
At 1 January 2022	77,605	45,050	656	123,311
Charge for year	<u>1,152</u>	<u>134</u>	<u>-</u>	<u>1,286</u>
At 31 December 2022	<u>78,757</u>	<u>45,184</u>	<u>656</u>	<u>124,597</u>
NET BOOK VALUE				
At 31 December 2022	<u>56,448</u>	<u>1,615</u>	<u>1</u>	<u>58,064</u>
At 31 December 2021	<u>57,600</u>	<u>1,749</u>	<u>1</u>	<u>59,350</u>

Dursley & District Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	2,043	-
Prepayments	1,246	1,149
	<u>3,289</u>	<u>1,149</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	78	72
Taxation and social security	840	-
Other creditors	13,176	13,417
	<u>14,094</u>	<u>13,489</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	-	400
	<u>-</u>	<u>400</u>

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	76,277	4,455	80,732
Restricted funds			
Restricted	24	8,884	8,908
	<u>76,301</u>	<u>13,339</u>	<u>89,640</u>
TOTAL FUNDS			
	<u>76,301</u>	<u>13,339</u>	<u>89,640</u>

Dursley & District Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,059	(28,604)	4,455
Restricted funds			
Restricted	9,100	(216)	8,884
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>42,159</u>	<u>(28,820)</u>	<u>13,339</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	71,698	4,579	76,277
Restricted funds			
Restricted	26	(2)	24
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,724</u>	<u>4,577</u>	<u>76,301</u>

Dursley & District Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,708	(24,129)	4,579
Restricted funds			
Restricted	-	(2)	(2)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,708</u>	<u>(24,131)</u>	<u>4,577</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	71,698	9,034	80,732
Restricted funds			
Restricted	26	8,882	8,908
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,724</u>	<u>17,916</u>	<u>89,640</u>

Dursley & District Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,767	(52,733)	9,034
Restricted funds			
Restricted	9,100	(218)	8,882
TOTAL FUNDS	<u>70,867</u>	<u>(52,951)</u>	<u>17,916</u>

11. RELATED PARTY DISCLOSURES

Dursley and District Community Association rents the club and bar area to Dursley and District Community Association Social Club Limited. The rental charge to the social club for the year was £3,600 (2021 : £3,600).

The Social Club uses staff who are employees of the Community Association. The social club reimbursed the Community Association £8,953 (2021 : £4,576) for the use of staff during the year.

The Social Club made a contribution to the Community Association of £5,000 (2021: nil) to go towards running costs.

At the year end the Community Association owed the Social Club £6,612 (2021 : (£7,144)).

Dursley & District Community Association

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,652	8,790
Subscriptions	114	-
Room hire	6,195	7,711
Amortisation of grant	92	94
	<hr/>	<hr/>
	26,053	16,595
Investment income		
Deposit account interest	6	-
Charitable activities		
Grants	16,100	12,113
	<hr/>	<hr/>
Total incoming resources	42,159	28,708
 EXPENDITURE		
Charitable activities		
Wages	18,088	15,923
Rates and water	961	398
Insurance	1,503	1,280
Light and heat	1,464	233
Telephone	611	523
Postage and stationery	-	10
Repairs and renewals	2,488	2,474
Cleaning	932	571
Other	-	7
Freehold property	1,152	1,176
Plant and machinery	133	285
	<hr/>	<hr/>
	27,332	22,880
Support costs		
Finance		
Bank charges	332	171

This page does not form part of the statutory financial statements

Dursley & District Community Association

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	2022	2021
	£	£
Finance		
Governance costs		
Auditors' remuneration for non audit work	1,156	1,080
	<hr/>	<hr/>
Total resources expended	28,820	24,131
	<hr/>	<hr/>
Net income	<u>13,339</u>	<u>4,577</u>

This page does not form part of the statutory financial statements