

THE GOLDHILL FAMILY CHARITABLE TRUST
(DATED 17 JANUARY 1974)

FINANCIAL STATEMENTS

YEAR ENDED
31 DECEMBER 2025

REGISTERED CHARITY No. 267018

THE GOLDHILL FAMILY CHARITABLE TRUST

TRUSTEES AND OFFICERS

TRUSTEES

Michael Louis Goldhill
Jacqueline Sara Segal
Carolyn Lorraine Goldhill

CHARITY REGISTRATION NUMBER

267018 (England and Wales)

PRINCIPAL OFFICE

249 Cranbrook Road
Ilford
Essex
IG1 4TG

BANKERS

Hampden & Co
9 Charlotte Square
Edinburgh
EH2 4DR

INDEPENDENT EXAMINER

Marc Green F.C.A.
Xeinaidin London Limited
249 Cranbrook Road
Ilford
Essex
IG1 4TG

THE GOLDHILL FAMILY CHARITABLE TRUST (DATED 17 JANUARY 1974)

TRUSTEES' REPORT

The Trustees submit their report for the year ended 31 December 2025.

OBJECTS OF THE CHARITY

The object of the Trust continues to be to make donations to general charitable causes which the Trustees consider worthy of support as instructed by the Trust Deed. The funds of the charity are all invested in investment properties.

CONSTITUTION

The Trust was created by deed on the 17 January 1974 and is an unincorporated charity (Registered Charity No 267018).

The address of its principal office is:

249 Cranbrook Road
Ilford
Essex
IG1 4TG

TRUSTEES AND OTHER RELEVANT PERSONS

The names of the Trustees and other relevant persons who have held office during the year are listed on page 1. Trustees are appointed by the continuing Trustees and, do not have any specific term of office.

No trustee received remuneration during the year. No trustee expenses were reimbursed (2024 – £ nil).

REVIEW OF ACTIVITIES

The result for the year is shown on page 6 and the position at the end of the year is shown on page 7. The market value of the investments on 31 December 2025 was as follows:

General Fund	£1,365,000
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This consists entirely of cash and an investment property.

PUBLIC INTEREST STATEMENT

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

VALUATION OF INVESTMENTS

During the year to 5 April 1998 the Charity's accounting policy for valuation of investment properties was changed so that these are now stated at market value rather than cost. This change was made in order to comply with Statement of Recommended Practice "Accounting by Charities" and its financial effects are shown in note 1 on page 9.

THE GOLDHILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT

CHAIRMAN'S REPORT

Expenditure for the year increased from £109,158 to £136,088.

Income for the year increased from £121,286 to £188,981.

TRUSTEE SELECTION

Trustees are appointed by the existing trustees according to the terms of the Trust Deed.

INVESTMENTS

Market Value at 31 December 2025	£1,365,000
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RISKS

The Trustees are fully aware of the need to assess the risks faced by the trust and to respond in such a way as to minimise those risks. In order to minimise risk there is constant consideration of all financial issues by the Trustees together with the charity's financial advisors.

RESERVES

The Trustees aim to maintain reserves sufficient to cover approximately 6 months of charitable expenditure. At the year end unrestricted funds amounted to £101,671, which the Trustees consider adequate to meet current obligations and planned activities.

On behalf of the Trust

M.L. GOLDHILL

J.S. SEGAL

C.L. GOLDHILL

Dated: 11 May 2026

THE GOLDHILL FAMILY CHARITABLE TRUST

TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Trustees are required under the Charities Act 2011 to prepare financial statements for each financial year and which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements giving a true and fair view, the Trustees should follow best practice and:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with the requirements of the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF THE GOLDHILL FAMILY CHARITABLE TRUST

I report to the trustees on my examination of the accounts of The Goldhill Family Charitable Trust for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marc Green F.C.A.
Xeinadin London Limited
249 Cranbrook Road
Ilford
Essex IG1 4TG

Dated: 11 May 2026

THE GOLDHILL FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2025

	Notes:	<u>2025</u> £	<u>2024</u> £
RESOURCES ARISING			
Net rental income	2	188,766	121,191
Bank and other interest receivable		65	95
TOTAL INCOMING RESOURCES		<u>188,831</u>	<u>121,286</u>
RESOURCES EXPENDED			
Direct charitable expenditure:			
Grants	3	130,643	105,025
Other expenditure:			
Management and administration of the charity	4	5,445	4,133
TOTAL RESOURCES EXPENDED		<u>(136,088)</u>	<u>(109,158)</u>
NET INCOMING RESOURCES FOR THE YEAR		52,743	12,128
OTHER RECOGNISED GAINS AND LOSSES			
(Losses)/gains on investments			
Realised (loss)/gain		-	-
Unrealised (loss)/gain	1	-	-
NET MOVEMENT IN FUNDS		<u>52,743</u>	<u>12,128</u>
FUNDS BROUGHT FORWARD 1 JANUARY 2025		<u>1,379,310</u>	<u>1,367,182</u>
FUNDS CARRIED FORWARD 31 DECEMBER 2025	5	1,432,053	1,379,310
		=====	=====

All funds are unrestricted.

THE GOLDHILL FAMILY CHARITABLE TRUST

Balance sheet for the year ended 31 December 2025

	Notes:	<u>2024</u> £	<u>2023</u> £
FIXED ASSETS			
Investments at market value	1	1,365,000	1,365,000
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors and prepayments		55,233	56,410
Cash at bank		101,671	43,353
		<hr/>	<hr/>
		156,904	99,763
CREDITORS			
Amounts falling due within one year		(89,851)	(85,453)
		<hr/>	<hr/>
NET CURRENT ASSETS		67,053	14,310
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,432,053	1,379,310
		=====	=====
FUNDS			
Unrestricted funds	5	1,432,053	1,379,310
		=====	=====

Approved by the Trustees

M.L. GOLDHILL

J.S. SEGAL

C.L. GOLDHILL

Dated: 11 May 2026

THE GOLDHILL FAMILY CHARITABLE TRUST

Accounting policies for the year ended 31 December 2025

BASIS OF ACCOUNTING

The financial statements have been prepared on an accruals basis under the historical cost convention in accordance with the Charities SORP (FRS 102).

INCOME

Investment income is accounted for on the payment date for dividends, and for deposit interest on the date it is credited by the bankers.

Rental income is accounted for on a receivable basis.

INVESTMENTS

Investment properties are stated in the balance sheet on an open market value basis.

Investments listed on a recognised stock exchange are stated in the balance sheet at mid-market value.

EXPENDITURE

Expenditure is accounted for under the accruals concept.

THE GOLDHILL FAMILY CHARITABLE TRUST

Notes to the accounts for the year ended 31 December 2025

1. INVESTMENTS AT MARKET VALUE

	<u>2025</u> £	<u>2024</u> £
INVESTMENT PROPERTIES		
244 & 266 Heathway, Dagenham }		
55 Warwick Way, London, SW1 }	285,000	285,000
28 & 28a Coombe Road, Norbiton }		
5 & 7 Old Church, Clevedon	180,000	195,000
Consort House, Burgess Hill	900,000	900,000
	<hr/>	<hr/>
	1,365,000	1,365,000
	=====	=====
Balance bought forward at 1 January 2025		
At market value	1,365,000	1,365,000
Additions at value	-	-
Less: carrying value of investments sold	-	-
Net unrealised investment gains	<hr/>	<hr/>
	-	-
Market value at 31 December 2025	1,365,000	1,365,000
	=====	=====
Historical cost at 31 December 2025	480,000	480,000
	=====	=====

THE GOLDHILL FAMILY CHARITABLE TRUST

Notes to the accounts for the year ended 31 December 2025

2. NET RENTAL INCOME

	<u>2025</u> £	<u>2024</u> £
Gross rental income receivable	218,231	167,373
Less: expenses		
Managing agent's commission	7,560	5,800
Letting and lease renewal fees	1,809	14,699
Rent, rates and service charges	11,385	12,762
Insurance	8,669	632
Professional fees	-	12,035
Electricity	42	664
Repairs	-	(410)
	<u>29,465</u>	<u>46,182</u>
Net rental income	<u>188,766</u> =====	<u>121,191</u> =====

THE GOLDHILL FAMILY CHARITABLE TRUST

Notes to the accounts for the year ended 31 December 2025

3.	GRANTS	£
	United Synagogue Burial	97.00
	Cure Parkinsons	500.00
	Western Marble Arch	3,867.00
	Royal Drawing School	10,000.00
	Community Security Trust	12,500.00
	SCG Supporting Children	250.00
	Nightingale Hammerson	12,500.00
	The Burial Society	95.00
	Royal Drawing School	10,000.00
	World Relief	10,000.00
	The Burial Society	95.00
	Holocaust Educational	5,000.00
	Hatzola Northwest	1,000.00
	The Burial Society	137.00
	Ezras Hakohol	500.00
	Western Marble Arch Synagogue	1,000.00
	New Israel Fund	100.00
	Stuart Young	7,500.00
	Highly Sprung Performance	5,000.00
	Brasenose College	6,000.00
	Royal Marsden Cancer Charity	2,500.00
	Dons Local Action Group	500.00
	Community Security Trust	7,500.00
	London Music Fund	3,000.00
	Western Marble Arch Synagogue	5,000.00
	North Wester Reform Synagogue	1,771.00
	Archer Academy	1,500.00
	Jewish Care	17,500.00
	Place2Be Friends	3,000.00
	Shop Drop	500.00
	Radlett Reform Synagogue	1,730.76
		<hr/>
		130,642.76
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THE GOLDHILL FAMILY CHARITABLE TRUST

Notes to the accounts for the year ended 31 December 2025

4. EXPENDITURE – MANAGEMENT AND ADMINISTRATION OF THE CHARITY

	£
Independent examination fee	5,389
Bank charges	56
	<hr/>
	5,445
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None of the Trustees of the charity received any remuneration or out-of-pocket expenses during the year for their services to the Charity.

5. FUNDS

UNRESTRICTED FUNDS

Balance brought forward 1 January 2025	1,379,310
Net movement in funds during the year	52,743
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Balance carried forward 31 December 2025	1,432,053
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6. COMMITMENTS

The trustees have authorised no grants to be made after 31 December 2025.