

**THE JACK GOLDHILL CHARITABLE TRUST**  
**(DATED 17 JANUARY 1974)**

**FINANCIAL STATEMENTS**

**YEAR ENDED**  
**31 DECEMBER 2022**

**REGISTERED CHARITY No. 267018**

# **THE JACK GOLDHILL CHARITABLE TRUST**

## **TRUSTEES AND OFFICERS**

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### TRUSTEES

Michael Louis Goldhill  
Jacqueline Sara Segal  
Daniel Abrahams

### CHARITY REGISTRATION NUMBER

267018 (England and Wales)

### PRINCIPAL OFFICE

c/o Memery Crystal Limited  
165 Fleet Street  
London  
EC4A 2DY

### BANKERS

Coutts & Co  
440 Strand  
London  
WC2R 0QS

### INDEPENDENT EXAMINER

Marc Green F.C.A.  
Tish Leibovitch  
249 Cranbrook Road  
Ilford  
Essex  
IG1 4TG

# **THE JACK GOLDHILL CHARITABLE TRUST (DATED 17 JANUARY 1974)**

## **TRUSTEES' REPORT**

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The Trustees submit their report for the year ended 31 December 2022.

### **OBJECTS OF THE CHARITY**

The object of the Trust continues to be to make donations to general charitable causes which the Trustees consider worthy of support as instructed by the Trust Deed. The funds of the charity are all invested in investment properties.

### **CONSTITUTION**

The Trust was created by deed on the 17 January 1974 and is an unincorporated charity (Registered Charity No 267018).

The address of its principal office is:

c/o Memery Crystal  
165 Fleet Street  
London  
EC4A 2DY

### **TRUSTEES AND OTHER RELEVANT PERSONS**

The names of the Trustees and other relevant persons who have held office during the year are listed on page 1. Trustees are appointed by the continuing Trustees and, do not have any specific term of office.

### **REVIEW OF ACTIVITIES**

The result for the year is shown on page 6 and the position at the end of the year is shown on page 7. The market value of the investments on 31 December 2022 was as follows:

General Fund	£1,365,000
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This consists entirely of cash and an investment property.

### **VALUATION OF INVESTMENTS**

During the year to 5 April 1998 the Charity's accounting policy for valuation of investment properties was changed so that these are now stated at market value rather than cost. This change was made in order to comply with Statement of Recommended Practice "Accounting by Charities" and its financial effects are shown in note 1 on page 9.

# **THE JACK GOLDHILL CHARITABLE TRUST**

## **TRUSTEES' REPORT**

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### CHAIRMAN'S REPORT

Expenditure for the year increased from £99,957 to £165,821.

Income for the year increased from £150,518 to £171,764.

### INVESTMENTS

Market Value at 31 December 2022	£1,365,000
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### RISKS

The Trustees are fully aware of the need to assess the risks faced by the trust and to respond in such a way as to minimise those risks. In order to minimise risk there is constant consideration of all financial issues by the Trustees together with the charity's financial advisors.

### RESERVES

The level of reserves held by the trust is reviewed regularly by the Trustees and is currently regarded as satisfactory.

On behalf of the Trust

M.L. GOLDHILL

J.S.SEGAL

D. ABRAHAMS

Dated: 27 February 2023

## **THE JACK GOLDHILL CHARITABLE TRUST**

### **TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS**

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The Trustees are required under the Charities Act 2011 to prepare financial statements for each financial year and which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements giving a true and fair view, the Trustees should follow best practice and:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with the requirements of the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF THE JACK GOLDHILL CHARITABLE TRUST**

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I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 6 to 13, which have been prepared under the historical cost convention (as modified to include the revaluation of investments), and the accounting policies set on page 8.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; follow procedures laid down in the general Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters as set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
  - ☐ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marc Green F.C.A.  
Tish Leibovitch  
249 Cranbrook Road  
Ilford  
Essex IG1 4TG

Dated: 27 February 2023

# THE JACK GOLDHILL CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2022

	Notes:	<u>2022</u> £	<u>2021</u> £
RESOURCES ARISING			
Net rental income	2	171,762	150,518
Bank and other interest receivable		2	-
TOTAL INCOMING RESOURCES		<u>171,764</u>	<u>150,518</u>
RESOURCES EXPENDED			
Direct charitable expenditure:			
Grants	3	161,389	95,949
Other expenditure:			
Management and administration of the charity	4	4,432	4,008
TOTAL RESOURCES EXPENDED		<u>(165,821)</u>	<u>(99,957)</u>
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR		5,943	50,561
OTHER RECOGNISED GAINS AND LOSSES			
(Losses)/gains on investments			
Realised (loss)/gain		-	-
Unrealised (loss)/gain	1	-	-
NET MOVEMENT IN FUNDS		<u>5,943</u>	<u>50,561</u>
FUNDS BROUGHT FORWARD 1 JANUARY 2022		<u>1,408,714</u>	<u>1,358,153</u>
FUNDS CARRIED FORWARD 31 DECEMBER 2022	5	1,414,657	1,408,714
		=====	=====
		==	==

All funds are unrestricted.

# THE JACK GOLDHILL CHARITABLE TRUST

## Balance sheet for the year ended 31 December 2022

	Notes:	<u>2022</u> £	<u>2021</u> £
FIXED ASSETS			
Investments at market value	1	1,365,000	1,365,000
CURRENT ASSETS			
Debtors and prepayments		35,109	63,117
Cash at bank		93,940	59,848
		<u>129,049</u>	<u>122,965</u>
CREDITORS			
Amounts falling due within one year		<u>(79,392)</u>	<u>(79,251)</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>49,657</u>	<u>43,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,414,657	1,408,714
		=====	=====
		==	==
FUNDS			
Unrestricted funds	5	1,414,657	1,408,714
		=====	=====
		==	==

Approved by the Trustees

Dated: 27 February 2023

M.L. GOLDHILL

J.S. SEGAL

D. ABRAHAMS



## **THE JACK GOLDHILL CHARITABLE TRUST**

### **Accounting policies for the year ended 31 December 2022**

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#### **BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention modified to include the revaluation of investments in accordance with appropriate accounting standards.

#### **INCOME**

Investment income is accounted for on the payment date for dividends, and for deposit interest on the date it is credited by the bankers.

Rental income is accounted for on a receivable basis.

#### **INVESTMENTS**

Investment properties are stated in the balance sheet on an open market value basis.

Investments listed on a recognised stock exchange are stated in the balance sheet at mid-market value.

#### **EXPENDITURE**

Expenditure is accounted for under the accruals concept.

# THE JACK GOLDHILL CHARITABLE TRUST

## Notes to the accounts for the year ended 31 December 2022

### 1. INVESTMENTS AT MARKET VALUE

	<u>2022</u> £	<u>2021</u> £
INVESTMENT PROPERTIES		
244 & 266 Heathway, Dagenham }		
55 Warwick Way, London, SW1 }	285,000	285,000
28 & 28a Coombe Road, Norbiton }		
5 & 7 Old Church, Clevedon	180,000	195,000
Consort House, Burgess Hill	900,000	900,000
	=====	=====
	1,365,000	1,365,000
	=====	=====
	==	=
Balance bought forward at 1 January 2022		
At market value	1,365,000	1,365,000
Additions at value	-	-
Less: carrying value of investments sold	-	-
Net unrealised investment gains	-----	-----
	-	-
Market value at 31 December 2022	1,365,000	1,365,000
	=====	=====
	=	=
Historical cost at 31 December 2022	480,000	480,000
	=====	=====
	=	=

## THE JACK GOLDHILL CHARITABLE TRUST

### Notes to the accounts for the year ended 31 December 2022

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#### 2. NET RENTAL INCOME

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
Gross rental income receivable	<u>188,275</u>	<u>169,020</u>
Less: expenses		
Managing agent's commission	6,600	5,950
Letting and lease renewal fees	-	(491)
Rent, rates and service charges	9,913	
12,599		
Insurance	-	-
Professional fees	-	-
Electricity	-	-
Repairs	-	444
	<u>16,513</u>	<u>          </u>
<u>18,502</u>		
Net rental income	<u>171,762</u>	150,518
=====	=====	
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## THE JACK GOLDHILL CHARITABLE TRUST

### Notes to the accounts for the year ended 31 December 2022

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3. GRANTS	£
Burial Society of the United Synagogue	2,000.00
East Cheshire Hospital	500.00
Yad Vashem UK	1,000.00
Supporting Children with Diabetes	3,000.00
Marble Arch Synagogue	1,000.00
	10,000.0
Jewish Care	0
Jewish Care	7,500.00
	10,000.0
Royal Drawing School	0
Royal Drawing School	6,000.00
	10,000.0
World Jewish Relief	0
	10,000.0
World Jewish Relief	0
Marble Arch Synagogue	3,346.00
	10,000.0
Community Security Trust	0
United Synagogue	190.00
Royal Drawing School	6,000.00
Burial Society of the United Synagogue	83.00
Safe Passage	500.00
Alyth Synagogue	1,380.00
Akiva School	2,500.00
Gary Green Monumental	3,659.77
Nightingale Hammerson	7,500.00
West London Synagogue	1,000.00
Nightingale Hammerson	5,000.00
Marble Arch Synagogue	1,000.00
Gary Green Monumental	21.50
Burial Society of the United Synagogue	119.00
Royal Drawing School	2,000.00
Place2be Friends	2,000.00
West London Synagogue	2,120.00
The Swan Sanctuary	100.00
Brace Nose College	5,000.00
St John & Elizabeth Hospital	250.00
The Photographers Gallery	1,500.00
Place2be Friends	5,000.00
Supporting Children with Diabetes	3,000.00
	10,000.0
Norwood	0
London Music Fund	4,000.00

Marble Arch Synagogue	500.00
	10,000.0
Royal Drawing School	0
Place2be Friends	5,000.00
Holocaust Education Trust	2,500.00
Reading Real Estate Foundation	5,000.00
A Elfes	1,420.00
	(1,300.00
Maccabi UK	)
	<u>161,389.</u>
	<u>27</u>

## THE JACK GOLDHILL CHARITABLE TRUST

### Notes to the accounts for the year ended 31 December 2022

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#### 4. EXPENDITURE - MANAGEMENT AND ADMINISTRATION OF THE CHARITY

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Independent examination fee	4,432
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	<u>4,432</u>
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None of the Trustees of the charity received any remuneration or out-of-pocket expenses during the year for their services to the Charity.

#### 5. FUNDS

##### UNRESTRICTED FUNDS

Balance brought forward 1 January 2022	1,408,714
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Net movement in funds during the year	<u>5,943</u>
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Balance carried forward 31 December 2022	1,414,657
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#### 6. COMMITMENTS

The trustees have authorised no grants to be made after 31 December 2022.