

ACCESS 4

UNAUDITED

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
05 APRIL 2022**

ACCESS 4

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

ACCESS 4

REFERENCE AND ADMINISTRATIVE DETAILS OF THE TRUST, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2022

Trustees

Miss S M Wates MBE
Mr J R F Lulham

Charity registered number

267017

Principal office

Albany House
Claremont Lane
Esher
Surrey
KT10 9FQ

Accountants and administrators

Wellden Turnbull Limited
Chartered Accountants
Albany House
Claremont Lane
Esher
Surrey
KT10 9FQ

Bankers

The Royal Bank of Scotland
London
SW1A 2DX

ACCESS 4

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report together with the financial statements for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT:

CONSTITUTION

Access 4 is a Trust established by Miss S M Wates MBE under a trust deed in 1973 and is a registered charity (number 267017).

The objectives of Access 4 arise from the personal interest of the founder Trustee, Miss S M Wates MBE, in the provision of assistance to women in Uganda, particularly in community development and the training of young people. In Bangladesh attention is directed to the disabled and financially disadvantaged women.

There have been no changes in the objectives since the last annual report.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The power to appoint Trustees is vested in Miss S M Wates MBE.

OBJECTIVES AND ACTIVITIES:

POLICIES AND OBJECTIVES

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit when deciding what activities the charity should undertake.

STRATEGIES FOR ACHIEVING OBJECTIVES

The Trust's main strategy to achieve its objectives consists of providing grants and donations to other charities.

ACTIVITIES FOR ACHIEVING OBJECTIVES

There are no employees as the Trustees research and consider applicants for grants and donations from other charities.

Despite recipients being vulnerable groups, the results appear on balance to be successful and to have empowered several diverse groups in difficult and challenging circumstances.

ACHIEVEMENTS AND PERFORMANCE:

REVIEW OF ACTIVITIES

During the year donations were made to assist women's groups, and needy families and their children with funds going to support overseas projects in Uganda, Africa.

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2022**

FINANCIAL REVIEW:

RESERVES POLICY

It is the policy of the Trustees to maintain unrestricted funds, which are the free reserves of the charity. These unrestricted funds are available to meet grants to qualifying charitable causes and the Trustees will continue to use resources available to them, albeit that this will lead to the gradual erosion of the Trust Fund.

Total reserves of £42,317 (2021 - £39,016) were held at the year end.

SURPLUS/ DEFICIT

During the year donations expended amounted to £46,000 (2021 - £41,120), net income amounted to £3,300 (2021 - net expenditure of £32,434).

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

FUTURE DEVELOPMENTS

The Trustees have decided to restrict their donations to projects already known to them and in particular to the two large projects they have been supporting in Uganda; they are not looking for further applications.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

ACCESS 4

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2022

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the trust's transactions and disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 2 February 2023 and signed on their behalf by:

.....
Miss S M Wates MBE
Trustee

.....
Mr J R F Lulham
Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACCESS 4 (the 'trust')

I report to the charity Trustees on my examination of the accounts of the trust for the year ended 5 April 2022.

This report is made solely to the trust's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the trust's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the trust's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 3 February 2023

Robin John, CTA FCA

WELLDEN TURNBULL LIMITED
Chartered Accountants
Chartered Tax Advisers - Esher

ACCESS 4

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations	2	50,000	5,000	55,000	12,600
Investments	3	3	-	3	15
TOTAL INCOME		<u>50,003</u>	<u>5,000</u>	<u>55,003</u>	<u>12,615</u>
EXPENDITURE ON:					
Charitable activities	5,4	46,703	5,000	51,703	45,049
Other expenditure	4	-	-	-	(1)
TOTAL EXPENDITURE		<u>46,703</u>	<u>5,000</u>	<u>51,703</u>	<u>45,048</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		3,300	-	3,300	(32,433)
NET MOVEMENT IN FUNDS		3,300	-	3,300	(32,433)
RECONCILIATION OF FUNDS:					
Total funds brought forward		39,017	-	39,017	71,450
TOTAL FUNDS CARRIED FORWARD		<u><u>42,317</u></u>	<u><u>-</u></u>	<u><u>42,317</u></u>	<u><u>39,017</u></u>

All activities relate to continuing operations.

The notes on pages 8 to 13 form part of these financial statements.

ACCESS 4

BALANCE SHEET AS AT 5 APRIL 2022

	Note	2022	2021
		£	£
CURRENT ASSETS			
Debtors		-	2,500
Cash at bank and in hand		46,596	40,397
		<u>46,596</u>	<u>42,897</u>
CREDITORS: amounts falling due within one year	9	(4,279)	(3,880)
NET CURRENT ASSETS		42,317	39,017
NET ASSETS		<u>42,317</u>	<u>39,017</u>
CHARITY FUNDS			
Unrestricted funds	10	42,317	39,017
TOTAL FUNDS		<u>42,317</u>	<u>39,017</u>

The financial statements were approved by the Trustees on 2 February 2023 and signed on their behalf, by:

Miss S M Wates MBE

Mr J R F Lulham

The notes on pages 8 to 13 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Access 4 constitutes a public benefit entity as defined by FRS 102.

These financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The Trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Income

All income is recognised once the trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Charitable activities and Governance costs are costs incurred on the trust's educational operations, including support costs and costs relating to the governance of the trust apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the trust; this is normally upon notification of the interest paid or payable by the bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ACCESS 4

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

2. INCOME FROM DONATIONS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations - Unrestricted funds	40,000	-	40,000	10,100
Donations - Restricted funds	-	5,000	5,000	-
Gift aid	10,000	-	10,000	2,500
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	50,000	5,000	55,000	12,600
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	12,600	-	12,600	
	<hr/>	<hr/>	<hr/>	<hr/>

3. INVESTMENT INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest received	3	-	3	15
	<hr/>	<hr/>	<hr/>	<hr/>
	3	-	3	15
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	15	-	15	
	<hr/>	<hr/>	<hr/>	<hr/>

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations paid	41,000	5,000	46,000	41,120
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	1,120	40,000	41,120	
	<hr/>	<hr/>	<hr/>	<hr/>

SUMMARY OF DONATIONS PAID BY CHARITY

	Unrestricted funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £
Mindset	21,000	-	-	20,000
Women of Purpose	20,000	5,000	-	20,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total	41,000	5,000	-	40,000
	<hr/>	<hr/>	<hr/>	<hr/>

ACCESS 4

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

5. SUPPORT COSTS INCLUDING GOVERNANCE COSTS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Accounting and administration charges	4,527	-	4,527	2,880
Bank charges	176	-	176	49
Trustee honorarium	1,000	-	1,000	1,000
	<u>5,703</u>	<u>-</u>	<u>5,703</u>	<u>3,929</u>

6. NET INCOME/(EXPENDITURE)

During the year, a Trustee received an honorarium of £1,000 (2021 - £1,000).

7. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,250 (2021 - Nil, no Independent Examination required).

8. TAXATION

The Trust is recognised as a charity by HM Revenue and Customs and therefore benefits from certain exemptions from taxation on income and gains, to the extent they are applied for charitable purposes. No tax charge has arisen in the Trust.

9. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Other creditors and accruals	<u>4,279</u>	<u>3,880</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
Unrestricted funds				
Other General funds	39,017	50,003	(46,703)	42,317
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted Funds - all funds	-	5,000	(5,000)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	39,017	55,003	(51,703)	42,317
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 6 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 5 April 2021 £
General fund	71,450	12,615	(5,049)	(40,000)	39,016
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds	-	-	(40,000)	40,000	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	46,596	-	46,596
Creditors due within one year	(4,280)	-	(4,280)
Difference	1	-	1
	<hr/>	<hr/>	<hr/>
	42,317	-	42,317
	<hr/>	<hr/>	<hr/>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	42,897	-	42,897
Creditors due within one year	(3,880)	-	(3,880)
	<hr/>	<hr/>	<hr/>
	39,017	-	39,017
	<hr/>	<hr/>	<hr/>

12. RELATED PARTY TRANSACTIONS

During the year the trustee, Mr J R F Lulham charged an honorarium of £1,000 (2021 - £1,000). At the year-end, £1,000 was due to Mr J R F Lulham (2021 - £1,000).

13. CONTROLLING PARTY

The trust is controlled by Miss S M Wates MBE.