



**ROYAL NAVAL  
ASSOCIATION**



*RNA Standards paraded outside the Welsh Assembly building at the RNA National Conference in Cardiff*

# **Royal Naval Association Annual Trustees Report 2024**

**Includes**

**Report to Annual Conference 2025  
Annual Accounts for Financial Year 2024**

Central Office  
Lanyard House, Scott Road  
HMNB PORTSMOUTH, PO1 3LU

[www.royal-naval-association.co.uk](http://www.royal-naval-association.co.uk)

Registered Charity Number 266982

## EXECUTIVE SUMMARY

### 1. Central Office Address

Royal Naval Association  
Central Office  
Lanyard House  
Scott Road  
HMNB PORTSMOUTH  
Hants PO1 3LU



RNA Central Office, HMNB Portsmouth

### 2. The Trustees. As at 31 December 2024 the Trustees of the Royal Naval Association were:

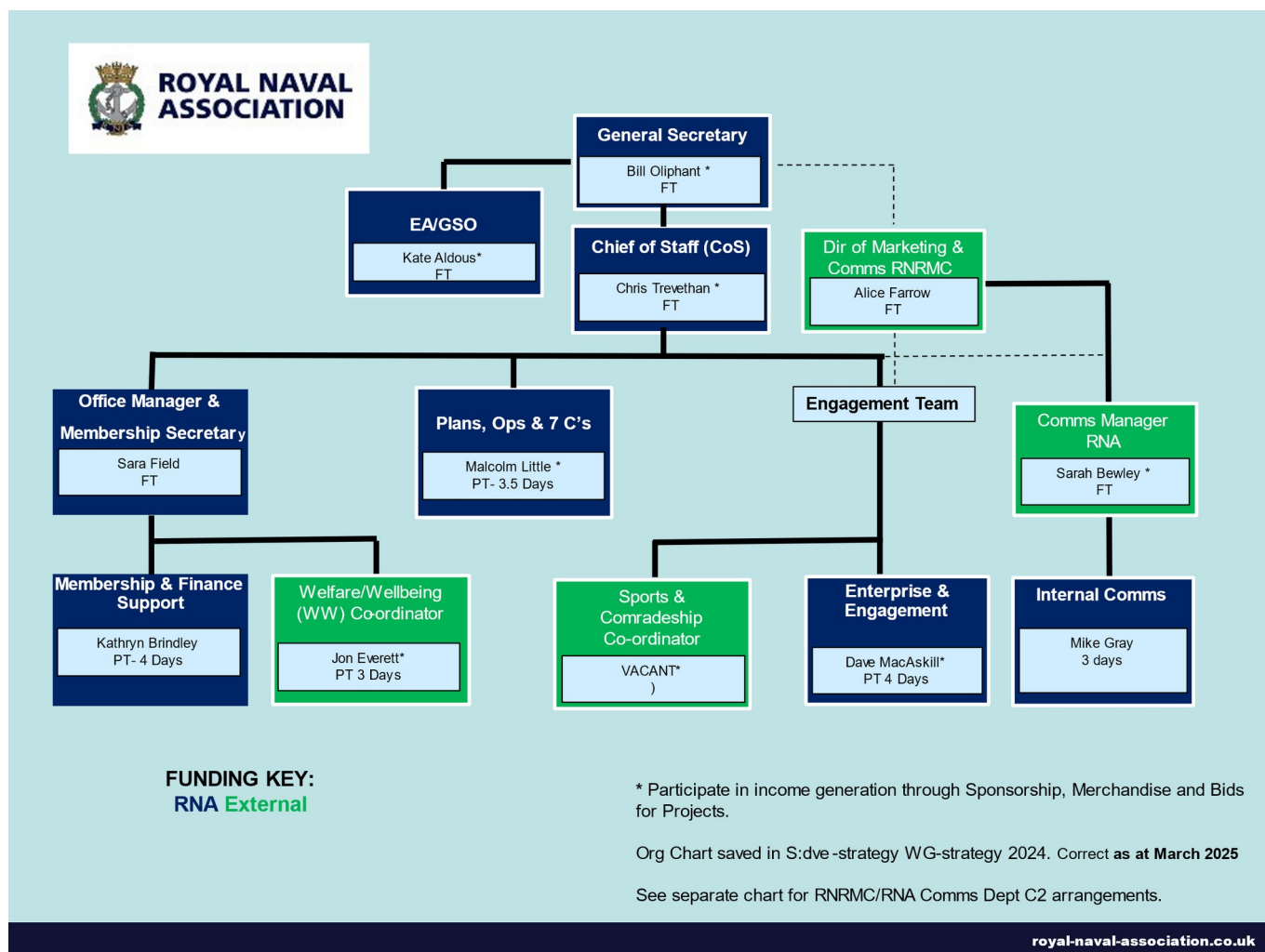
VAdm D L Potts CB	National President
Cdre M Slawson OBE RN	Deputy National President
S/m R Lock MBE	Vice-President
S/m K Ridley	Vice-President/NCM 6
Area	
WO1	Vice President - WORN
WO1 C Robson	Vice President - Serving Member
S/M A Christie	National Chair/NCM 3
Area	
S/M D Potter	NCM 2 Area
S/M W Belfitt	NCM 4 Area
S/M P Chivers	NCM 5 Area
S/M L Higgon-Young	NCM 7
Area/Overseas	
S/M P Harries	NCM 9 Area
S/M S Simmons	NCM 10 Area
S/M R Hastie-Murray	NCM 11 Area
S/m P Stephenson	NCM 12 Area
(Ireland)	
S/M S Elliot	NCM Scottish
Area	
S/M I Irvin	National Treasurer

No 1 and 8 Areas NCM/Trustee billet are currently vacant.



3. **Executive Staff.** The Trustees delegate responsibility for the day-to-day management of the affairs of the Association to its General Secretary, Capt Bill Oliphant RN. The Central Office team in 2024 consisted of:

*S/m Andy Christie - National Chairman*



4. **Independent Examination.** The Association's Auditors acting as independent examiners are Messrs Brooms Professional Services Ltd of Broom House, 39/43 London Road, Hadleigh, BENFLEET, Essex, SS7 2QL. They are represented by Mr Kevin Cornelius a Director of the Company.

5. **Bankers.** Our bookkeeping and management accounts are now done by RNRMC and our accounts sit with the RBS. Branch: Holt's, 31-35 Victoria Rd, Farnborough, GU14 7NR. Our investment managers are Sarasin and Partners LLP under a custody arrangement with the RNRMC on a unitised basis. The National Hon Treasurer, Ian Irvin, represents the Association at the RNRMC Investment Committee.

6. **Solicitors.** The Association's Solicitors are Messrs Blake Morgan LLP, Harbour Court, Compass Rd, Portsmouth PO6 4ST.

7. **Advisors.** In addition, the Trustees have appointed a number of Advisors to assist the Association Management Committee:

S/M Nick Purkis  
S/M Geoff Apperley BEM  
S/M Mike Smyth  
S/M Gareth Booth  
Advisor  
S/M Steven Caulfield  
S/M Terry Whitty

Head of Governance Committee  
National Welfare Advisor  
National Ceremonial Advisor  
National Branch Recruitment and Retention  
National Events Advisor  
HMS RALEIGH Lead Mentor

## Report of the Trustees for the year ended 31 December 2024

### GOVERNANCE AND MANAGEMENT

8. The Trustees present their annual report and financial statements of the Charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the

accounts and comply with the Charity's Royal Charter, the Charities Act 2011 (in accordance with note 1 to the Accounting Policies YE 31 December 2020 sub para a 'Accounting Convention') and the Statement of Recommended Practice 2015. The accounts have been prepared under the provisions of FRS 102.



The original Charter hangs in Central Office in HMNB Portsmouth

9. The Royal Naval Association was incorporated by Royal Charter granted by Her Majesty The Queen on the advice of Her Privy Council on 15<sup>th</sup> July 1954. A Supplemental Charter was granted on 26<sup>th</sup> May 1990, which is the Charter now in force and forms the basis of the current Rules and Bye-Laws and is our primary governance document. There was a minor revision of the Charter and more significant revision of the Rules and Bye-Laws during 2014. The Charter and Rules are subject to minor amendments annually depending on Conference motions. In May, 2024, His Majesty The King, confirmed the Monarch's patronage of the Association.

10. The Trustees comprise the National President, Deputy National President, National Vice Presidents which includes the Warrant Officer to the Royal Navy

(WORN), in addition a serving Warrant Officer, National Honorary Treasurer and elected members of the National Council. Each elected member of the National Council represents a loosely defined geographical area and is elected for a period of two years by a simple majority based on a postal poll of Branches within the area represented. These are counted and reported on by members of the Standing Orders Committee at each Annual Conference. The National President, Deputy National President, National Vice Presidents, National Honorary Legal Adviser and National Honorary Treasurer (when not an elected NCM) are appointed by the National Council, as are the two RN Warrant Officers. The National Council of the Association delegates routine work to three sub-committees – the Finance and Administration Committee (FAC), Association Management Committee (AMC) and the Governance Committee. In 2022, it also established a Diversity and Inclusion Advisory Group (DIAG).

11. Newly appointed Trustees are provided with information regarding their legal duties and responsibilities, as well as key documents published by the Charity Commission. As soon as practicably possible, Trustees training is also conducted. The General Secretary also arranges Trustees Continuation Training.

12. Details of the Association's officials are included on the Association website ([here](#)) which allows members of the public and Association members to know easily who represents them and manages the affairs of the Charity. Due to unforeseen work commitments, S/M Peter Godwin was unfortunately not able to continue as National Chairman and S/M Andy Christie was elected to succeed him. The RNA enjoys membership of: COBSEO; the International Maritime Confederation and the Conference of Naval Associations – the latter two the RNA currently chairs. The RNA has a formal Memorandum of Understanding with the Royal Navy which was last updated in 2023. There is a strong network of naval charities who are in regular communication. These include, but are not limited to: RNRMC, Greenwich Hospital, RNBT, the Naval Families Federation and the Royal Marines Association. The General Secretary acts as a managing member of the Irish ex-Services Trust disbursement committee.

13. **Central Office.** RNA Central Office is located in Scott Road and the building is shared with the Association of Wrens. The Board of Trustees would like to take this opportunity to thank the Second Sea Lord and Naval Base Commander (Portsmouth) for their continued support of the RNA in providing premises within the Naval Base for use as RNA Central Office.

#### 14. **Objectives of the Royal Naval Association.**

The Objects are:

- (1). To further the efficiency and well-being of the Service, preserve its traditions and encourage recruiting.
- (2). To foster comradeship and "esprit de corps" among those who have served or are serving in Her Majesty's Naval Forces.
- (3). To provide facilities for bringing Members together.
- (4). To perpetuate the memory of those members of Our Naval Forces who have died in the service of their Country.

- (5). To provide relief from conditions of need, hardship or distress to persons who have served or are serving in Our Naval Forces and their dependants.
- (6). To advise members and other persons who have served in Our Naval Forces and their dependants on subjects affecting their welfare, referring on to appropriate agencies where specialist advice is required.
- (7). To advise and assist Members and other persons who have served in Our Naval Forces in their search for employment.
- (8). To pursue any or all of objects (2), (4), (5), (6) and (7) above for the benefit of members or former members of the Naval Forces or former members of the Commonwealth at a time when those Naval Forces were part of Our Naval Forces, and either or both objects (5) and (6) above for the benefit of the dependents of such persons.

**15. Public Benefit.** The Trustees confirm that they have taken due regard of the guidance contained in the Charity Commissions guidance on public benefit, set in 'Charities and the Public Benefit – Section G', when reviewing the Charity's aims and objectives; and in planning future activities and setting the budget for the year. The Trustees note the ongoing public benefit provided by the LIBOR minibuses and through the Seven Cs Comradeship model. Also, there exists a host of academic evidence that being part of an Association like the RNA creates social benefits which contribute extensively to improved mental health resilience and by contributing to the fight against loneliness the Association does much to lend itself to social prescribing.

## FINANCE

**16. Funding Model.** At the end of 2020, a Special National Meeting was convened to set subscriptions to zero and switch to a donation funding model. The Trustees are most thankful to the Royal Navy Royal Marines



Charity who have underwritten this move with a substantial grant. This has allowed considerable growth of the organisation which has now over doubled in numbers in the 4 years since. We are now reaching infinitely more of the wider naval family.

**17. Risk and Reserves Policy.** With the shift in funding model, the Trustees recognise that there is considered to be more financial risk however with the loss of approximately 1000 members per year for over 30 years, the risk in maintaining the same model was obvious – membership numbers in 2020 had dwindled below 10k for the first time. The Trustees have concluded that the risk set against the Reserves policy remains satisfactory for the uses of the Association. The Association's Reserves Policy is reviewed annually and aims at holding sufficient Unrestricted and Undesignated Funds to provide funding for the following:

- a. To provide financial resilience if donations do not keep pace with the rising costs of providing services to members.

- b. To generate income to subsidise current activities.
- c. To provide future income.
- d. A reserve in case of a major business continuity issue.
- e. A contingency for wind up costs to cover legal requirements for redundancy payments; incomplete periods of contracts etc, which the Trustees will be legally obliged to meet.
- f. A contingency for other unexpected events.
- g. Future projects not yet mature in development.
- h. To provide the opportunity to purchase a freehold or leasehold property as the Central Office, since the lease for the present premises in HM Naval Base, Portsmouth is unsecured.

**18. Review of Reserves.** The Trustees have reviewed the level of reserves against their policy and, despite the additional risk of moving to a donation-based income model, have agreed that they remain at a satisfactory level. The level of investment income deriving from the Association's Reserves is an important factor in deciding whether or not to expand or reduce them since investment income contributes significantly to meeting operating costs. The Trustees have also reviewed the policy of maintaining the designated Property Fund and have considered that this is still a valid necessity in order to secure funds needed to acquire property in the event of changes to our current arrangement.

**19. Offices.** Our lease for the offices within the Naval Base has been renewed and there is little sign that we are likely to be asked to move. Notwithstanding, there remains £491,375 in the Property Fund which was kept there set against the contingency of being removed from HMNB and having to find offices elsewhere. However, there is little prospect of this so we have been looking at how we can better utilise these funds. The General Secretary has investigated the possibility of purchasing motorhomes or a canal barge for members use however the advice given by naval establishments who do similar is that the maintenance is a huge burden. Alternatives continue to be pursued.

**20. Investments.** Investments have done well in 2024 and the improved stock market performance has made up much of the deficit which was budgeted for. Our investments are effectively a share of RNRMC's investments whose investment brokers remain Sarasin.

**21. Restricted Funds.** The reserves figure is inflated by grant money held for various projects and which are held in Restricted Funds. The generation of income through investment of the reserves is an essential part of the RNA business model as donations alone do not cover expenditure. This policy has not changed with the shift to the donation-based income model.

**22. Standards Fund.** This is a fund where the Association self-insures Branch Standards with Branches paying an annual premium. It provides for the cost of repair and in cases of loss or damage beyond repair, the cost of a new Standard.



Happy D-Day 80 Commemorations

## FINANCIAL REVIEW

23. The Trustees make the following observations:

**Overall. Despite the Trustees accepting a hefty deficit budget for 2024 the upturn in the markets has allowed the investments to grow offsetting considerable the projected loss which resulted in an overall decrease in funds of only £21,522.**

**The Trustees are content with the financial position of the Association.**

**The Board of Trustees remain thankful to the RNRMC for taking on the role of Management Accountants during 2023. Brooms retain the audit function. The 2024 budget process included all Funds**

**The Trustees are cognisant of the additional risk the switch to a donation based income model presents and are thankful for the support of the RNRMC to allow us to achieve this. Nevertheless, the Trustees are thankful for the level of strategic reserve which gives confidence to allow the safe transition and grow the Association. As the RNRMC are our greatest benefactors, the RNA membership have been encouraged to fundraise for this worthy charity as it supports the entirety of the naval family.**

- a. **Donations in lieu of Subs.** £66,744 was raised in members donations. This is down from last year's sum of £72,901 however last year's figure included a very generous donation from the Plymouth Branch to the Central Charities Fund for £10k. The RNRMC continues to underwrite the move to withdraw annual subscriptions and kindly donated £147,000 towards operating costs. This grant is tied to the 7 Cs initiative.
- b. **RNA Lottery.** Introduced halfway through 2023, the first full year of lottery income was a respectable £26,874.
- c. **Legacies.** Income of £79,331 was received by way of legacies. The Trustees are thankful for these donations and recognise they are an important element of our funding. Recognising the value of these legacies, the RNA has joined services with a major will writing organisation to introduce a free will writing service where, it is hoped, that more shipmates will leave a little something to the RNA in their will.
- d. **Operating Costs.** The operating costs of the charity increased in 2024. This year they were £639,951, up from £565,828 in 2023. This includes a charge of £92,011, up from £72,959 last year, for the services provided by RNRMC which is effectively a contra entry as these services were donated. The true figure therefore for operating costs is £547,940.
- e. **BCSF.** The Trustees continue to be delighted with the success of the Branch and Club Support Fund minor grants scheme introduced in 2018. The scheme allows the CEO to approve grants of up to £250 with minimal bureaucracy. Applications this year have included Branch annual Zoom fees.

- f. **Gift Aid.** Up from £3,816 for 2023 to £6,643 in 2024 possibly reflecting a younger (working age) demographic.
- g. **Investments.** Investment income is reported under FRS102. Investments remain held in a Custodian arrangement with the RNRMC. Investments had a good year in 2024 with the market value of investments at Year End of £1,551,527 which is an marked improvement on £1,395,324. A drawdown on investments wasn't required in 2024 although Cash Flow forecasts indicate this is likely to be required again in Q2 2025. The investment income for the Full Year was slightly down on last year, sitting at £32,846 vice £33,412. Our National Treasurer, S/m Ian Irvin represents the RNA on the RNRMC's investment Committee.
- h. **2024 Budget.** With RNRMC now acting as our Account Managers, we extended the 2024 budget to include all Funds rather than just the General Fund. This meant that we had a better handle on our Cash Flow throughout the year as the budget encompassed the entirety of our business.
- i. **The Naval Service Memorial Fund.** Expenditure on the fund was £354 leaving £8157. The fund stands at a sustainable level with 10 years worth of insurance and maintenance in hand.
- j. **Minibus Fund.** The Minibus Fund was established in 2017 with a sizeable grant from the Libor Fund. Those Libor Funds are now totally expended however the buses are still in good condition and the Seafarers Charity made a grant of £8000 for the annual running costs. A bid will go in again in 2025.

## Annual Accounts

24. The main element of the Accounts for the year ended 31 December 2023 is the Statement of Financial Activities for the year, which is an annex to this report. It is important that the Statement of Financial Activities and Balance Sheet are read in conjunction with the Notes, which appear in the Accounts. The market value of Investments is as stated in Notes to the Financial Statements.

25. The Trustees remain indebted to the auditors Brooms for their continued support and guidance and to the Finance Team in the Royal Navy Royal Marines Charity who do the bookkeeping and management accounts.

## Risk Management

26. Risks are assessed by the Trustees, with the Risk Management Policy reviewed annually and the Risk Register reviewed more regularly. Financial risk is assessed in the 10-year forecast. The most significant financial risks are: the switch to a donation based income model will not realise the funds required to operate the Association, movements in financial markets affecting investments and the MoD unexpectedly terminating the lease on HMNB Portsmouth offices.

27. The main strategic risk is to membership numbers. The strategy of switching to a donation based income model and the development of Sports and Comradeship Groups (former known as Special Interest Groups) where members are encouraged

to form groups to feed their interests and hobbies, demonstrate relevance to a younger cohort and serving personnel and are already proving attractive – the Association has nearly doubled in membership numbers in the last three years. Marketing and communications are tuned to this goal. The *Thriving Together* programme was also targeted at working age veterans in order to make the Association more attractive to that age group.

28. There remains a serious operational risk with slip, trip and medical emergencies during RNA events. The Charity mitigates this risk by training most the Central Office (HQ) staff as Red Cross qualified workplace first aiders and bringing our Automated External Defibrillator to major events.

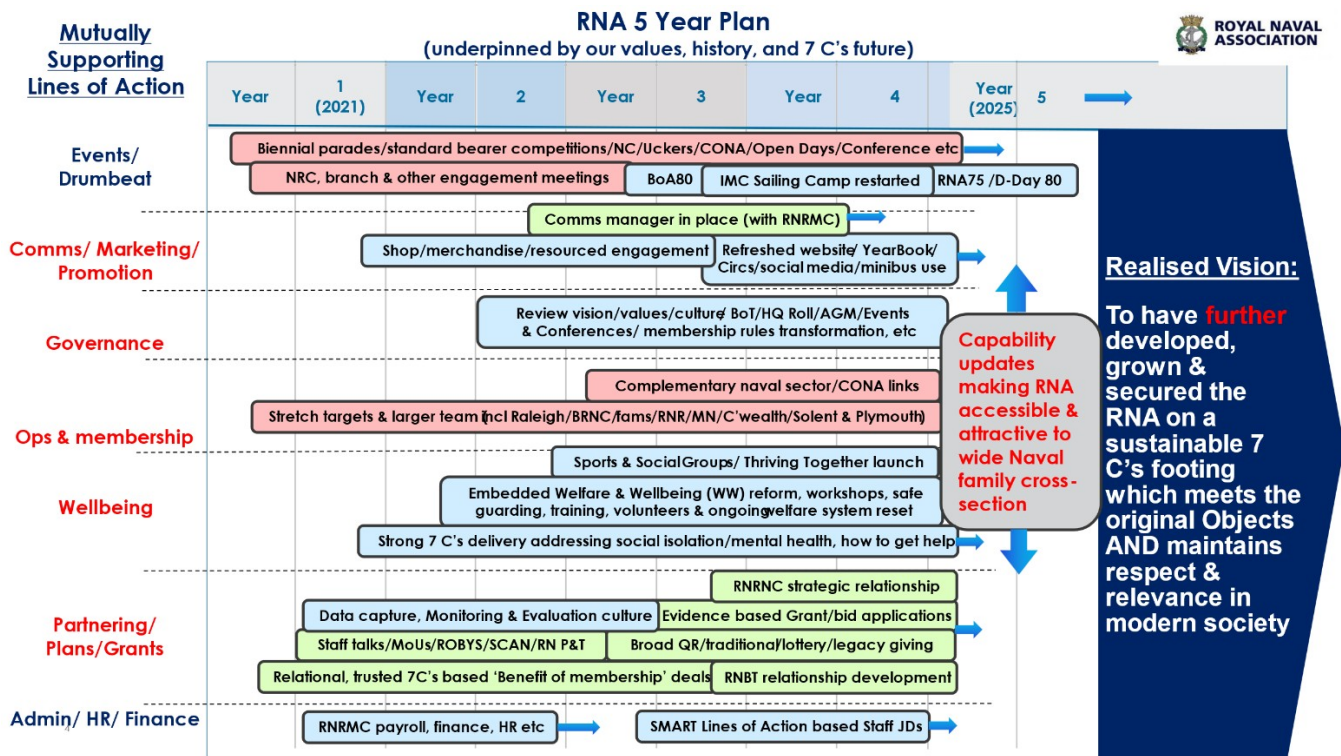
29. The Association is carrying financial risk in supporting Maryport Branch in their legal dispute with the former Club who are claiming ownership of the property which is in the name of the Branch. The Club has not operated since COVID. The Branch committee have stated that their intention is to sell the premises with the proceeds reverting to central funds. It is hoped that this will eventually be resolved in 2025.

30. **Branch Governance.** The Trustees are also very alive to the risk of reputational damage to the Association and have been working hard during the year to raise the bar within Branches on governance. The Governance Support Officer, Kate Aldous, has been using Zoom to give clinics to Branch officials, especially Honorary Treasurers, many of whom are benefitting from the engagement. A review of the Royal Charter has also been undertaken which seek to modernise some of the language but the essentials of the rules and regulations therein are sound and of course are only in place to keep Branch Committees on the right side of Charity Law. The Trustees would like to take this opportunity to thank Kate Aldous for her dedication in this task which is recognised as being above and beyond her TORs.

31. **Insurance.** Risks to the Association and to the RNA's support of its Trustees are mitigated by adequate insurance, which has provided a significant protection to RNA funds in previous years. Insurance has been expanded to include the activities of the mentoring at HMS RALEIGH and also includes liability insurance for the National Standard Bearer when on RNA duties. The Association is GDPR compliant and has invested in strong security of members' data held in the new database server. Nevertheless, insurance also exists for data breaches including hacking and theft.

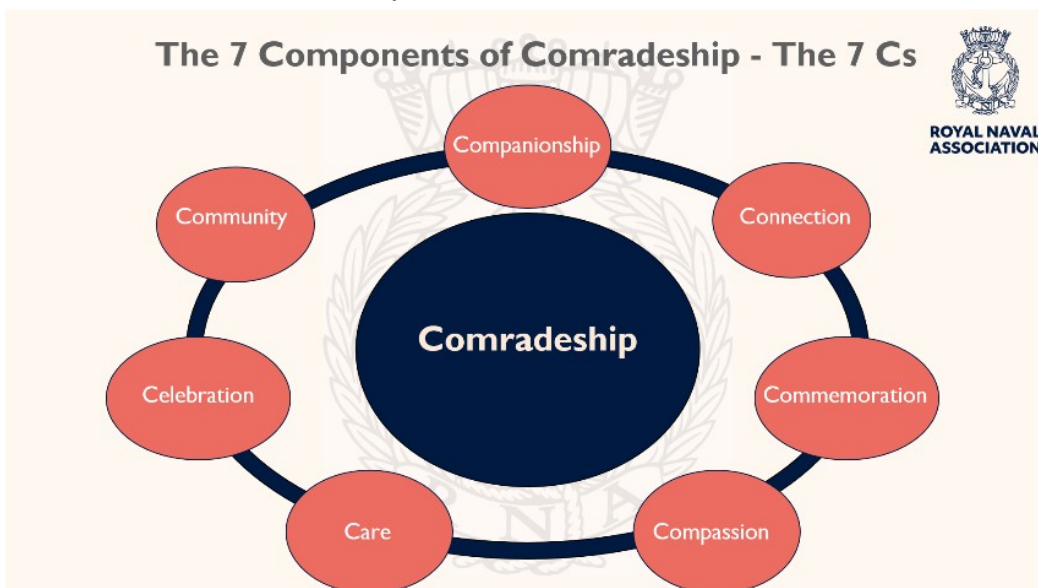
## **STRATEGY**

32. **Mission.** Our mission is to **foster comradeship within our membership.**



33. **Strategy.** 2024 represented Year 4 of our 5 Year Plan depicted here. While this plan has driven budgeting, all effort aligns to our Objects in Paragraph 14 above, pointing towards a realised RNA vision. 2025 will be a big year for the RNA so the strategy for the following 5 yr plan will commence late 2025/early 2026. However, conscious of the support we receive but in terms of professional and financial, we are encouraging our membership to fundraise for RNRMC.

34. As reported previously, we have developed the concept of the **Seven Components of Comradeship - the Seven Cs** - and work with partners like the RNRMC, Greenwich Hospital, the Naval Families Federation and the naval



benevolence charities to take forward the components of this initiative. As we move forward, the Seven Components of Comradeship have become our measurable deliverables of output and our reporting has been geared around this.

When we develop the next 5 Year Plan, the 7Cs will be at the core of that strategy.

## ACTIVITY REPORT

**35. Lanyard House Naming Ceremony.** The National President, National Chairman and a number of Trustees joined with Central Office staff in welcoming Her Royal Highness, The Princess Royal, to Central Office in May. She took the opportunity to name the building Lanyard House. As well as an item of naval ratings



uniform worn with No1 "Square Rig," a Lanyard ties something of importance close; possibly a sword, dirk or pistol and nowadays, more likely, a security pass. For the RNA, it is our members who we hold dearly hence the name Lanyard House was chosen to reflect what is important to us. Princess Anne talked to Central Office staff and RNA officials about the work the RNA undertakes on behalf of its members, and of the importance of military charities in general.



*HRH meets Kathryn Brinley in Central Office*

**36. D-Day 80.** The anniversary of this historic event in WWII was fully exploited with RNA representation in both the national commemorative event at Southsea and in France at the landing beaches.

**37. Annual Conference.** A well organised Conference was hosted by No 7



*On Omaha Beach on the 80th anniversary of D-Day*

Area in Cardiff at the superb St David's Hotel in Cardiff Bay. There was a lot of good RNA business conducted.

There were a full range of events including a reception on the Friday evening in the St David and a dinner on the Saturday evening. Blessed with good weather – it never rains on a Sunday in Wales I'm told! – the Sunday service was conducted outside the Welsh Assembly building looking out across the spectacular vista of Cardiff Bay.

Thanks go to Area 7's organising Committee and to The Right Reverend John Lomas, Bishop of Swansea & Brecon who stood in for an otherwise engaged Chaplain of the Fleet. Prior to his calling, Bishop Lomas trained as an aircraft engineering mechanic in the Fleet Air Arm and served in the Falkland War. He later returned to the RN as a chaplain.



**38. Thriving Together.** Thanks to the generosity of The Covenant Trust Fund, a grant was received to allow us to pilot our *Thriving Together* initiative which is activity based and aimed at a younger cohort. It afforded shipmates the opportunity to take part in an activity and, importantly, it gave an opportunity to pull like-minded comrades together and enjoy each other's company.

Recognising the mental health benefits, the RNA is actively seeking more external funding to be able to continue this programme.

**39. International Maritime Confederation (IMC) Sailing Camp.** In July, the RNA was delighted to host the International Maritime Confederation's annual Summer



IMC Summer Sailing Camp



Clare Scherer, CEO of the Naval Children's Charity awards one of the participants with his sailing certificate on completion of the IMC Sailing Camp

ool in Ipswich. This organisation brings together a tions and build comradeship. The RNA currently Summer Camp was aimed at young people from 12 to 21 years old and is an opportunity for them to learn new skills and improve their confidence. The British contingent were all sponsored by The Naval Children's Charity and have various reasons to be supported. Every Naval child sometimes needs a little extra support due to their parent's work. These children cope with separation, move often and have other service linked disadvantages, for which they deserve all the help we can give them.

**40. HMS RALEIGH Mentoring.** After a period of adjustment post Covid the mentor programme, has been re-established on a firm footing in RALEIGH. All mentors will now be DBS checked and receive the same E&D training the staff enjoy. The mentoring was one of five examples of "Best Practice" in a recent OFSTED type inspection at HMS RALEIGH.

**41. Open Days.** Central Office arranged a number of Open Days in 2024 which were much enjoyed by Shipmates. The Open Day features a sandwich lunch, RNA activity brief and boat trip of Portsmouth dockyard. Branches from all over the UK have previously enjoyed this event.

**42. Culture and Values Sessions.** The initiative continues with Phase 2 trainees from COLLINGWOOD and SULTAN. Based on naval history, a walk through the Portsmouth Naval Base Historic Quarter illustrates to the trainees why a career in the RN is important and the significance their contribution makes to British society.

**43. Sports and Comradeship Groups (formerly known as Special Interest Groups).** The decision was made to revert to the original title of Sports and Comradeship Groups as the governance for these groups already existed within the RNA Rules and Bye Laws. Notwithstanding, the initiative remains successful and the is a key element of attracting working age veterans and serving into the Association.

The list of current SIGs is at an Annex.

**44. CONA Conference.** This was successfully conducted in Feb 2024 with participation from many associations. The RNA retained the Chair.

**45. World Uckers Championships 2024.** As endorsed by the First Sea Lord, the RNA is the World Governing Body for Uckers and the Association was proud to host the



24



Dave MacAskill from Central Office and Steve Moffat of

2024 Uckers World Championships in the Royal Maritime Hotel in October. The event remains popular with teams coming from all over the UK to compete in this friendly competition. Organised by the Royal Naval Association and sponsored by Uckers ya Uckers, this year saw players from the Royal Navy, Royal Marines, and the RAF compete. Winner of the Singles title was Stan Patterson (RM), from Poole, and runner up was Brent Latham. The Doubles title was won by Kath and Trevor Dean, from Staffordshire, whose team was called the Burntwood Blobbers, who beat the Royal Marines' Peter Jones and Jimmy Greene, from Poole, by a whisker. The World Championship is an annual event, with the RNA encouraging teams from all over the world. It is also a friendly and fun event for everyone to enjoy and even included a Best Dressed category.

46. **LIBOR Minibuses.** Well used and still in very good condition. The original LIBOR fund for the minibuses is now spent and the Seafarers Charity kindly provided a grant of £8000 towards running costs. The three buses are based in Portsmouth Devonport and Manchester respectively but in 2024 were ganged up for both the D-Day Normandy trip and the IMC Sailing Camp. The picture to the left shows the buses at the Royal Hospital School where the participants of the 2024 IMC Sailing Camp were victualled.

47. **Communications.** The following comms outputs have been achieved in 2024:

a. Hard Copy

**Yearbook.** The Central Database has allowed us the ability to post a copy of the Yearbook to all members' households. Although a costly evolution, it is the only occasion that something physical is despatched to the entire membership so is considered a worthwhile exercise. It also gave the opportunity to remind those who might not have already set up a Standing Order to donate to the Association.

b. Soft Copy:

**Semaphore Circular.** This is the monthly newsletter of the Association which is published on the first Friday of the month.

**Semaphore Short.** The Semaphore Short is a weekly publication sent out on the third and successive Fridays in the month. As with the Semaphore Circular, it now goes out to all the membership who have an email address on the Central Database.

**Branch Committee News.** The 2<sup>nd</sup> Friday of the month is communications for Branch Committees and is addressed to both the Branch Secretary and, as backup, the Branch Chairman.

c. Virtual Gatherings:

**Fireside Chats.** These continue on every Monday evening at 1830 (stand fast Bank Holidays and Christmas leave period) with a range of both internal and external speakers on naval matters historical, current and charitable. The list of Fireside chat speakers for 2024 is at the Annex. They are all

recorded and available on the RNA community Facebook site. To avoid confusion, we use the same Zoom link each week:

<https://us02web.zoom.us/j/2888305105?pwd=TmtwempUWGwwUEtOcY4ZU15RU5FZz09>

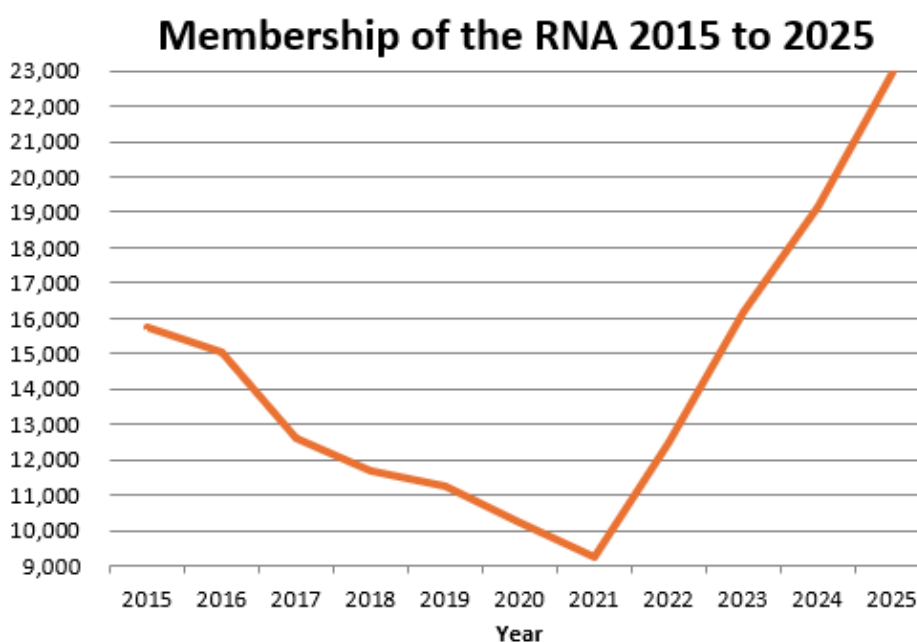
**Saturday Night Virtual Tot.** Equally, the very popular Saturday evening virtual tot hosted by the Wrexham Branch continues. Details on the Community page.

**QR Codes.** We started using QR codes to lead us to our “Join Us” page in 2021 and the original QR code has now been updated to lead you to a menu of choices including offers like tickets.

## 48. Operations and Membership

The Association is undoubtedly thriving with membership numbers at the end of the year a whisker away from the 23,000 mark. Bearing in mind the Association was effectively established to cater for the needs of the WWII generation, the RNA is proudly adjusting itself

to cater more for the current membership and the next cohort. The shift to a donation-based income model has made the RNA more attractive to join and we know with the numbers of new entrants joining from both HMS RALEIGH and BRNC Dartmouth, we will be in good health in the future. The challenge has been to recruit more working age veterans in order to give the RNA legs. Activity based events like these introduced through the *Thriving Together* programme are achieving this.



2024 Membership Matrix						
Area	Life	Full	Asso c	Year 2024	Year 2023	Year 2022
1	8	88	328	424	442	371
2	33	376	311	720	683	667
3	60	1,060	910	2030	1756	1563
4	77	1,025	431	1533	1439	1374

5	37	421	536	994	947	958
6	26	322	438	786	728	681
7	26	404	345	775	715	645
8	42	465	765	1272	1244	1217
9	31	320	613	964	917	834
10	51	680	765	1496	1437	1277
11	43	472	159 3	2108	1305	943
12	18	184	226	428	414	407
Scotland	23	512	118	653	614	577
Overseas	6	269	366	641	621	519
HQ	83	6,668	1,361	8112	5877	4136
TOTALS	564	13,266	9,106	22,936	19,139	16,169

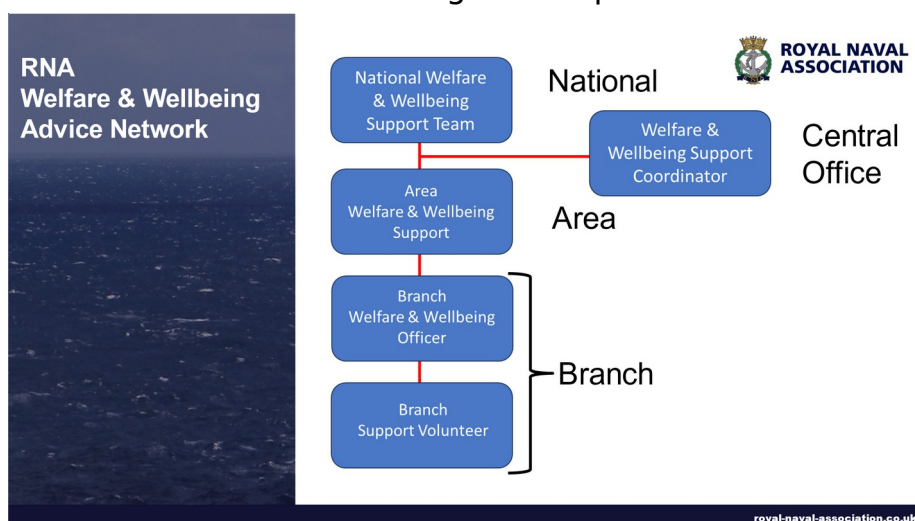
While numbers are up across the board, these stats show that it is the HQ Roll which is expanding considerably where numbers have almost doubled in two years. This is mainly due to new entrants being listed on the HQ Roll as there is little point in encouraging them to join local Branches when they will be in training establishments or off to sea. They are however encouraged in their joining documentation to visit their local Branch when home on leave.

## WELFARE/WELLBEING

**50. Strategy/Funding.** The Welfare/Wellbeing component of Comradeship really came to the fore during COVID when it was realised just how important this was. The Trustees therefore take the opportunity to thank RNRMC for their continued support in granting the Association continued funding for the provision of a Wellbeing Delivery Programme in 2024.

The Board of Trustees are cognisant of safeguarding legislation and are seeking to ensure that the Association operates within the bounds of safeguarding best practice while not losing sight of our desire to support close friends and shipmates.

After a difficult period trying to introduce a new Welfare and Wellbeing system into the RNA, the National Council recognised that any improvements to the provision of Welfare and Wellbeing needed to be a bottom-up initiative and not something imposed from HQ.



To address this, a new working group of members was established who were either healthcare professionals in their day jobs or had huge experience in the tactical delivery of welfare provision at the Branch and Area level. This group established a structure which is effectively an advice network, tiered by a level of expertise and experience which allows those charged with welfare and wellbeing responsibilities at Branch level to seek advice should they require it. The RNA Welfare/Wellbeing handbook.

**DBS.** We are now registered with the UK DBS Umbrella Service.

## ENGAGEMENT

51. **Partnering.** There has been more change of leadership of close partners within the naval charity sector in 2024 with RNBT, the Royal Marines Charity/RMA (again) and Aggies all appointing new Chief Execs. Despite this, the Association continues to have a close working relationship within the sector.

The Association has collaborated with the following partners **during 2024:**

- **RNRMC** for funding, admin support, and shared communications. RNRMC's key support is fundamental to the success of this programme.
- **RNBT** for beneficiaries Wellbeing Support and advice - our "one up" when wellbeing becomes a welfare need. We conducted Staff Talks with RNBT in November 2024 which was a useful afternoon for the staff. Instead of relying on SSAFA, RNBT intend to start two new Caseworkers operating solely with the RN community. These will link in with local RNA Areas when they are established.
- **Fighting With Pride** for support with D&I improvement and tackling loneliness within the LGBT community. We have signed up as a Pride in Veterans Standard (PIVS) member, and updated our D&I policy.
- **RNRM Widows Association** for a close partnership in bereavement support.
- **NFF** to reach the wider naval family.
- **Aggies** to better link pastoral support with wellbeing.
- **CONA.** As President to reach and influence up to 100 individual large and small naval associations (including Submariners, the AoW, RNR, MNA, and RMA), providing overall co-ordination, advocacy, and leadership where applicable. Our next CONA Conference is on 28 March 2025.
- **COBSEO, OVA, SSAFA, TRBL, VOS, ASDIC, Veterans UK, Single Capbadge Association Network (SCAN), Portsmouth/Liverpool City Council** and others regarding AFC, and a wide range of advocacy issues. NB: On many higher level occasions, the RNA are the only naval representative, speaking on behalf of members.

52. **Corporate Sponsors.** The Trustees are also extremely grateful to all our corporate sponsors.

53. **Chairman's Message.** I am truly honoured to have been elected as the National Chairman and eagerly look forward to progressing the work that the National Council has initiated over recent years to promote **our** Association. Celebrating our 75<sup>th</sup> anniversary the future is exciting, with the National Council driving forward policy to ensure our Association gets the balance right and keeps pace with current governance. The Council has already commenced this process by introducing several vibrant, innovative initiatives which reflect current best practice fit for purpose.

We are indebted to the continued support provide by the RNRMC and I would like to personally thank the RNRMC Trustee's and staff on behalf of the National Council. With that support and the hard work and effort of RNA Central Office staff, I am very pleased to report the RNA is in excellent shape with Membership now standing at 23,000.

You will also be interested to know that two important areas of business are being refined.

Firstly, an updated governance structure, which was approved by Shipmates at the Cardiff Conference, featuring a strategically focused Trustee Board. Work is underway to include the governance changes and review and update the Royal Charter and By-Laws. Also under consideration is a motion for Conference 2025 to revise the programme for the RNA Conference – seeing a separate AGM in Portsmouth or London and a social weekend held annually in a UK location.

Secondly, the important area of Welfare and Wellbeing the Welfare and Wellbeing Support Group, Shipmate driven, and recognising that Branch Welfare shipmates should at a minimum possess a DBS check and Safeguarding /Mental Health training. It will also ensure that the RNA is compliant with current policy/governance.

**Andy Christie**  
**National Chairman**

Annexes:

- A. Life memberships awarded in 2024
- B. List of Fireside Chats conducted in 2024
- C. Current list of Sports and Comradeship Groups with lead contact details



## Annex A

### **Life Memberships awarded to Shipmates in 2024**

Michael Noonan	Portsea & Portsmouth
John Stewart	Waterlooville
Lance Higgon-Young	Rhondda
James Stewart	Rosyth and West Fife
Alfred John Wicking	Eastbourne
Terence Barker	Rayleigh
David Bucknell	Gloucester
Paula Moon	Chard
Richard Moon	Chard
Sheila Cook	Norwich
Peter Dukes	Norwich
Jessie Witham	Eastbourne
David Robert Walker	Eastbourne
Lance Norwood	Gloucester
Edgar Holmyard	Tewkesbury
William 'Bill' Lambert	St Austell

## Annex B

### Fireside Chats Programme 2024

01-Jan		Christmas Leave	
08-Jan		Prof Claire Jowitt/Julian Barnwell	The discovery of the wreck of HMS GLOUCESTER 1
15-Jan		Tony Moth	Admiral Thomas Cochrane
22-Jan		Richard Jones	Lost at Sea in Mysterious Circumstances
29-Jan		Cdre Craig Wood	NATO Update
05-Feb		Mark "Dicky" Barton	Naval Cutlasses
12-Feb		Chris Taylor	9 Lives, 4 collisions and a ditching - Part I
19-Feb		FSC cancelled	Eric Holmwood's funeral
26-Feb		Pete Sharples	Uncovering Financial Fraud
04-Mar		Tony Moth	HMS Lancaster Old to New
11-Mar		Bill Oliphant	Wider RNA Update
18-Mar		WO1 Jim Wright	WORN - Naval Update
25-Mar	1900	Uckers App Webinar	Note separate sign on details
01-Apr		Easter Monday	
08-Apr		Bill loafing on leave in USA	
15-Apr		Bill loafing on leave in USA	
22-Apr		Tony Moth	RN v the World, 1974-now
29-Apr		Cdr Lee Paddock	Improving the "Leave well" package
06-May		May Bank Holiday	
13-May		Iain Greenlees	HMNB Portsmouth Infrastructure
20-May		Geoffrey Salvetti	The Hillsea Lines Story 1600-1945
27-May		May Bank Holiday	
03-Jun		Deployed in Normandy on Battlefield Tour	
10-Jun		Chris Taylor	9 Lives, 4 collisions and a ditching - Part II
17-Jun		David Griggs	HMS Beagle The ship that changed the course of H
24-Jun		Darren Jackson	Combat Stress
01-Jul		Ralph Dodds and Cat	US Rangers action at Pointe du Hoc on D-Day
08-Jul		Victoria Schofield	The Rescue Ships
15-Jul		Angus Konstam	Pirate Hunters: The Royal Navy and the Pirate Me
			National and Naval Flags of S America and Antarctic
22-Jul		Geoff Parsons	24
29-Jul		Mike Milne	DDay: Pegasus Bridge
05-Aug		David Griggs	SSAFA
12-Aug		Powder Monkey	RNA Sponsors - Brewing
19-Aug		Summer Leave	
26-Aug		Summer Bank Holiday	
02-Sep		Graham Jones	Woody's Lodge
09-Sep		Kevin Watkins	Ocean Rowing
16-Sep		Gary Daisely	RNA Modelmakers Special Interest Group
23-Sep		Andy Gallie	HMS to HMP - 35 years of gambling addiction
30-Sep		Danny Tregarthen	FOST Assurance
07-Oct		Clare Schere	Naval Children's Charity
14-Oct		Jonathan Ball	Greenwich Hospital
21-Oct		Tony Noon	NMRN - HMS Victory Preservation Update
28-Oct		Capt Al Jones	HMS Monmouth and The Battle of Coronel - 1 Nov
04-Nov		Peter Hore	HMS Pickle

11-Nov		Nick Dutt	The Royal Society of St George
18-Nov		Ron Shilton	RNA Caravaning and Camping Special Interest Gro
25-Nov		Brenda Shackleton	The Rescue Ships - Pt 2
02-Dec		RNRMC Carol Concert	
09-Dec		Anthony Moth	The Noble 8th December, Battle of the Falkland Is
16-Dec		Mike Milne	The Battle of the River Plate - 85th anniversary
23-Dec		Festive Season Holidays	
29-Dec		Festive Season Holidays	

## Annex C

### **List of Sports and Comradeship Groups/Branches with lead contact details**

Riders Branch – Mark Gayton: [secrnariders@gmail.com](mailto:secrnariders@gmail.com)

Camping and Caravanning – Ron Shilton:  
[rna.camping.caravan.motorhome.club@gmail.com](mailto:rna.camping.caravan.motorhome.club@gmail.com)

Classic Cars – Mike Burnham: [hon.secretary@rnarayleigh.org](mailto:hon.secretary@rnarayleigh.org)

Cricket – Mark Smith [Markmiff1962@gmail.com](mailto:Markmiff1962@gmail.com)

Cycling – Craig Fulton: [craig@govguide.co.uk](mailto:craig@govguide.co.uk)

Divers – Bill Lawless: [billylawless40@yahoo.com](mailto:billylawless40@yahoo.com)

Fishing – Selwyn Davies/John Stephenson: [rna.fishing.sig@gmail.com](mailto:rna.fishing.sig@gmail.com)

RNA Football Team – Hugh Doyle: [hugh.doyle@hotmail.com](mailto:hugh.doyle@hotmail.com)

Golf – Colin Dinsdale: [rna.golfers@gmail.com](mailto:rna.golfers@gmail.com)

Model Makers – Gary Daisley: [gddaisley@blueyonder.co.uk](mailto:gddaisley@blueyonder.co.uk)

Rugby – Steve Phillips: [stevephillips99\\_uk@yahoo.co.uk](mailto:stevephillips99_uk@yahoo.co.uk)

**THE ROYAL NAVAL ASSOCIATION**

Charity Registration Number: 266982

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**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**BROOMS PROFESSIONAL SERVICES LIMITED**  
**CHARTERED CERTIFIED ACCOUNTANTS**  
**REGISTERED AUDITORS**

## The Royal Naval Association

### Financial Statements for the year ended 31st December 2024

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## The Royal Naval Association

### Charity Reference and Administrative Details

for the year ended 31st December 2024

Charity Registration number	266982
Trustees	<p>VAdm D L Potts CB - National President Cdre M Slawson OBE RN - Deputy National President S/m R Lock MBE - Vice President S/m K Ridley - Vice President and NCM 6 Area WO S Hanson - Vice President - Warrant Officer to the Royal Navy WO I C Robson - Vice President - Serving Member</p> <p>S/M A Christie - National Chairman &amp; NCM 3 Area S/M D Potter - NCM 2 Area S/M W Belfitt - NCM 4 Area S/M P Chivers - NCM 5 Area S/M L Higgon-Young - NCM 7 Area (S Wales &amp; Gloucester) &amp; Overseas S/M S Simmons - NCM 10 Area S/M R Hastie- Murray - NCM 11 Area S/M P Stephenson - NCM 12 Area (Ireland) S/M S Elliot - NCM Scottish Area S/M I Irvin - National Treasurer</p>
Chief executive officer (General Secretary)	Capt Bill Oliphant RN
Independent examiner	<p>Brooms Professional Services Limited Broom House, 39/43 London Road Hadleigh, Benfleet Essex SS7 2QL</p>
Solicitor	<p>Messrs Blake Morgan LLP Harbour Court, Compass Road Portsmouth, PO6 4ST</p>
Bankers	<p>Royal Bank of Scotland Holts Branch 31-35 Victoria Road Farnborough</p>
Investment managers	The Royal Navy and Royal Marine Charity

**Independent Examiners' Report to the Trustees of The Royal Naval Association  
for the year ended 31st December 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2024.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed

Sonia Shah FCCA ACA CTA  
27th March 2025

**Brooms Professional Services Ltd**

Broom House  
39/43 London Road  
Hadleigh  
Benfleet  
Essex SS7 2QL

**The Royal Naval Association**  
**Statement of Financial Activities for the year ended 31st December 2024**

Description	Note	Undesignated		Unrestricted Funds Designated		Restricted Funds			
		General Fund £	Standards Fund £	Property Fund	Swindon Fund £	Central Charities Fund £	1000 Good Deeds Fund £	Branch and Club Support Fund £	Naval Service Memorial Fund £
<b>Income and endowments from:</b>									
Donations and legacies	2	409,669	1,011	-	27,000	2,244	-	-	-
Other trading activities	3	16,688	-	-	-	-	-	-	-
Investments	4	32,846	-	-	-	-	-	-	-
Other	5	47,100	-	-	-	-	-	9,835	-
<b>Total income and endowments</b>		<b>506,303</b>	<b>1,011</b>	<b>-</b>	<b>27,000</b>	<b>2,244</b>	<b>-</b>	<b>9,835</b>	<b>-</b>
<b>Expenditure on:</b>									
Raising funds	6	37,872	-	-	-	1,000	-	-	-
Charitable activities	7	617,709	600	-	-	5,000	1,497	11,811	354
Other		-	-	-	-	-	-	-	-
<b>Total expenditure</b>		<b>655,581</b>	<b>600</b>	<b>-</b>	<b>-</b>	<b>6,000</b>	<b>1,497</b>	<b>11,811</b>	<b>354</b>
Net unrealised gains/(Losses) on investments		165,910	-	-	-	-	-	-	-
Net realised loss on disposal of investments		-	-	-	-	-	-	-	-
<b>Net income/(expenditure)</b>		<b>16,632</b>	<b>411</b>	<b>-</b>	<b>27,000</b>	<b>(3,756)</b>	<b>(1,497)</b>	<b>(1,976)</b>	<b>(354)</b>
Transfers between funds		(4,771)	(411)	-	-	-	-	411	-
<b>Net movement in funds</b>		<b>11,861</b>	<b>-</b>	<b>-</b>	<b>27,000</b>	<b>(3,756)</b>	<b>(1,497)</b>	<b>(1,565)</b>	<b>(354)</b>
Balances brought forward at 1st January 2024		989,630	10,000	491,375	-	22,728	3,815	34,425	8,511
<b>Balances carried forward at 31st December 2024</b>		<b>1,001,491</b>	<b>10,000</b>	<b>491,375</b>	<b>27,000</b>	<b>18,972</b>	<b>2,318</b>	<b>32,860</b>	<b>8,157</b>

**The Royal Naval Association**  
**Statement of Financial Activities for the year ended 31st December 2024**

Restricted Funds									
Project Semaphore Fund £	Irish Transport Fund £	Mini Bus Fund £	Welfare Delivery Fund £	Sparko TV Fund £	RNRMC Sig Co-Ord Fund £	2024 Total £	2023 Total £		
875	-	9,017	40,000	(4,325)	-	485,491	708,272		
-	-	-	-	-	-	16,688	9,927		
-	-	-	-	-	-	32,846	33,412		
-	-	-	-	-	6,920	63,855	11,034		
875	-	9,017	40,000	(4,325)	6,920	598,880	762,645		
1,214	880	11,284	36,207	-	170	39,042	22,354		
-	-	-	-	-	60,714	747,270	696,259		
1,214	880	11,284	36,207	-	60,884	786,312	718,613		
-	-	-	-	-	-	165,910	41,930		
(339)	(880)	(2,267)	3,793	(4,325)	(53,964)	(21,522)	(1,576)		
-	-	4,771	-	-	-	-	84,386		
(339)	(880)	2,504	3,793	(4,325)	(53,964)	(21,522)	84,386		
5,078	8,227	2,666	10,785	4,325	57,098	1,648,663	1,564,227		
4,739	7,347	5,170	14,578	-	3,134	1,627,141	1,648,663		

3 continued

**The Royal Naval Association**  
**Balance Sheet as at 31st December 2024**

		<u>2024</u>	<u>2023</u>
	Notes	£	£
<b>Fixed assets</b>			
Intangible assets	11	10,500	10,800
Tangible assets	12	<u>5,778</u>	<u>7,738</u>
		16,278	18,538
<b>Investments</b>	13	1,551,527	1,395,324
<b>Current assets</b>			
Stock of goods for resale		12,369	8,769
Debtors	14	96,172	91,978
Balances with bankers		129,576	296,350
<b>Total current assets</b>		<u>238,117</u>	<u>397,097</u>
<b>Creditors: amounts falling due within one year</b>			
Creditors	15	178,781	162,296
		<u>178,781</u>	<u>162,296</u>
<b>Net current assets</b>		59,336	234,801
<b>Total assets less current liabilities</b>		<u>1,627,141</u>	<u>1,648,663</u>
<b>Unrestricted funds</b>			
General fund		1,001,491	989,630
Standards fund		10,000	10,000
Property fund		491,375	491,375
Swindon fund		27,000	-
<b>Restricted funds</b>			
Central charities fund		18,972	22,728
1000 good deeds fund		2,318	3,815
Branch and club support fund		32,860	34,425
Naval service memorial fund		8,157	8,511
Project semaphore fund		4,739	5,078
Irish transport fund		7,347	8,227
Minibus fund		5,170	2,666
Welfare delivery fund		14,578	10,785
Sparko tv fund		-	4,325
RNRMC SIG Co-ordinator		3,134	57,098
		<u>1,627,141</u>	<u>1,648,663</u>

These financial statements were approved by the Trustees on 27th March 2025 and signed on their behalf by:



Vice Admiral D Potts CB  
President



I Irvin FCCA  
Honorary Treasurer

**The Royal Naval Association**  
**Statement of Cash Flow as at 31st December 2024**

	<u>2024</u>	<u>2023</u>
	£	£
<b>Cash flow from fund activity</b>		
Net movement in funds	(21,522)	84,386
Reconciliation to cash generated from operations:	-	
Depreciation	2,260	1,050
Investment income	(32,846)	(33,412)
Net loss/(gain) (net of charges) in investments	(156,203)	(28,870)
(Increase)/Decrease in Stock	(3,600)	1,685
(Increase)/Decrease in debtors	(7,934)	3,628
Increase/(Decrease) in creditors	16,485	36,294
<b>Net cash flow from fund activities</b>	<u>(203,360)</u>	<u>64,761</u>
<b>Cash flow from investing activities</b>		
Payments to acquire intangible fixed assets	-	(10,800)
Payments to acquire tangible fixed assets	-	(6,071)
Proceeds from disposal of fixed asset investments	50,000	50,000
Acquisition of fixed asset investments	(50,000)	-
Investment income received	36,586	33,412
<b>Net cash flow from investing activities</b>	<u>36,586</u>	<u>66,541</u>
<b>Cash flow from financing activities</b>	-	-
<b>Net increase / (decrease) in cash and cash equivalents</b>	(166,774)	131,302
<b>Cash and cash equivalents at start date 2024</b>	296,350	165,048
<b>Cash and cash equivalents at end date 2024</b>	<u><u>129,576</u></u>	<u><u>296,350</u></u>
<b>Cash and cash equivalents consists of:</b>		
Cash at bank and in hand	129,576	296,350
Short term deposits	-	-
<b>Cash and cash equivalents at end date 2024</b>	<u><u>129,576</u></u>	<u><u>296,350</u></u>

**The Royal Naval Association**  
**Notes to the Accounts for the year ended 31st December 2024**

**1. Accounting Policies**

**a. Accounting Convention**

The financial statements have been prepared under the historical cost convention, modified for the revaluation of investments. They have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued in October 2019, applicable accounting standards and the Charities Act 2011. They have been prepared on an accruals basis of accounting, except for the restricted funds, which have been prepared on a cash accounting basis.

**b. Income Recognition**

Income is recognized in the period when the Association is entitled to receipt and the amount can be measured with reasonable accuracy. In accordance with this policy:

*Legacies* are included when the Royal Naval Association is advised that a payment will be made and the amount involved can be quantified.

*Grants* are included when the conditions for receipt have been complied with.

*Gifts in kind* and tangible income are included at cost to the donor if known, or the value to the Royal Naval Association at the date of receipt.

The accounting policy for subscription income is detailed below.

**c. Fund Accounting**

General funds are unrestricted funds which are available for the use at the discretion of the trustees in furtherance of the Association's objects. Designated funds are comprised of unrestricted funds that have been set aside by the trustees for particular purposes. The Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have Investment income and gains are allocated to the appropriate fund.

**d. Donations**

Donations are taken as income upon receipt, and allocated to each relevant fund as advised.

**e. Life Members' Subscriptions**

Life subscriptions cannot be purchased by individuals, but only by Branches and Areas in recognition of meritorious service. Life subscriptions received were brought into the Accounts as income by equal instalments over a period of ten years. But from 2023 Life subscriptions received are now brought into the Accounts as income upon receipt.

**f. Gift Aided Subscriptions**

Income Tax is recoverable from HM Revenue & Customs in respect of subscriptions paid by gift aid, and is taken into account in the year the subscriptions are received.

## The Royal Naval Association

### Notes to the Accounts for the year ended 31st December 2024

#### 1. Accounting Policies (continued)

##### g. Investments and Bank Deposits

Investments are stated at market value as at the balance sheet date using the closing quoted market price. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities. Dividends and interest receivable are included in the income and expenditure account when they are received at an amount which includes any tax credit recoverable from HM Revenue & Customs. Interest receivable from fixed term deposits are accrued in the period that it is due.

##### h. Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

##### i. Allocation of Support and Governance Costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

The only apportionment to governance costs relate to administrative salaries etc., and annual conference, which are apportioned on the basis of 10% to governance costs, based on staff time allocated to governance issues.

##### j. Cost of Raising Funds

The costs of generating funds includes investment management costs.

##### k. Cost of Charitable Activities

The cost of charitable activities includes grants made, costs attributable to charitable activities, governance costs and other support costs.

##### l. Income Tax Reclaimed on Gift Aid

Income tax is recovered from HMRC on income received from subscriptions and donations by way of the gift aid scheme during the year. However, the actual amount recoverable for the year is brought in as a provision due to the delay in the processing of the information. The difference between the actual amount received and the provision is then adjusted for in the subsequent year.

##### m. Area Capitation Fees

The area capitation fees are based on two elements, a) 5% of the subscriptions received from branches in each area by 31st December, and b) 80% of the amount over £10,000 recovered from HMRC by way of the Gift Aid scheme.

##### n. Tangible Fixed Assets

Tangible fixed assets are capitalised when the cost of such assets (excluding VAT) exceeds £500. Tangible fixed assets are stated at cost less depreciation which is provided in annual instalments over the estimated useful economic lives of the assets. Depreciation is provided at the following annual rates:

Fixtures and Fittings      20% straight line

##### o. Intangible Fixed Assets

Identified website development expenditure is capitalised to the extent that technical, commercial and financial feasibility can be demonstrated. Intangible assets are amortised on a straight line bases over their useful lives.

##### p. Stocks

Stocks consist of purchased goods for resale and are stated at the lower of cost and net realisable value. Provision is made for slow-moving or obsolete items where appropriate.

The Royal Naval Association  
Notes to the Accounts for the year ended 31st December 2024

2. Donations and legacies

	Unrestricted Funds					Restricted Funds			
	General Fund £	Standards Fund £	Property Fund £	Swindon Fund £	Central Charities Fund £	1000 Good Deeds Fund £	Branch and Club Support Fund £	Project Semaphore Fund £	Minibus Fund £
Subscriptions	2,240	-	-	-	-	-	-	-	-
Corporate donations	15,700	-	-	-	-	-	-	-	-
Fees	-	1,011	-	-	-	-	-	-	-
Legacies	79,331	-	-	-	-	-	-	-	-
Grants	239,011	-	-	-	-	-	-	875	8,000
Donations	66,744	-	-	27,000	2,244	-	-	-	1,017
Income tax reclaimed on gift aid	6,643	-	-	-	-	-	-	-	-
Area capitation fees	-	-	-	-	-	-	-	-	-
	<u>409,669</u>	<u>1,011</u>	<u>-</u>	<u>27,000</u>	<u>2,244</u>	<u>-</u>	<u>-</u>	<u>875</u>	<u>9,017</u>

3. Other trading activities

	Unrestricted Funds					Restricted Funds			
	General Fund £	Standards Fund £	Property Fund £	Swindon Fund £	Central Charities Fund £	1000 Good Deeds Fund £	Branch and Club Support Fund £	Project Semaphore Fund £	Minibus Fund £
Sale of goods	14,936	-	-	-	-	-	-	-	-
Sale of diaries	1,752	-	-	-	-	-	-	-	-
	<u>16,688</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4. Investment income

	Unrestricted Funds					Restricted Funds			
	General Fund £	Standards Fund £	Property Fund £	Swindon Fund £	Central Charities Fund £	1000 Good Deeds Fund £	Branch and Club Support Fund £	Project Semaphore Fund £	Minibus Fund £
Dividends - UK equities	4,406	-	-	-	-	-	-	-	-
Dividends - non UK equities	14,771	-	-	-	-	-	-	-	-
Fixed interest - UK	6,707	-	-	-	-	-	-	-	-
Fixed interest - non UK	-	-	-	-	-	-	-	-	-
Income on property funds	3,863	-	-	-	-	-	-	-	-
Unit Trust	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Interest on cash deposits	1,437	-	-	-	-	-	-	-	-
Bank interest	1,660	-	-	-	-	-	-	-	-
	<u>32,846</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. Other income

	Unrestricted Funds					Restricted Funds			
	General Fund £	Standards Fund £	Property Fund £	Swindon Fund £	Central Charities Fund £	1000 Good Deeds Fund £	Branch and Club Support Fund £	Project Semaphore Fund £	Minibus Fund £
Pooled fares	-	-	-	-	-	-	6,439	-	-
Royalties and commission received	-	-	-	-	-	-	-	-	-
D-Day Income	4,215	-	-	-	-	-	-	-	-
WWW24 Income	-	-	-	-	-	-	-	-	-
Army v Navy Income	-	-	-	-	-	-	-	-	-
IMC Sailing Income	16,011	-	-	-	-	-	-	-	-
Raffle Income	-	-	-	-	-	-	-	-	-
Closed Branches	-	-	-	-	-	-	3,396	-	-
Lottery Income Received	26,874	-	-	-	-	-	-	-	-
	<u>47,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,835</u>	<u>-</u>	<u>-</u>

The Royal Naval Association  
Notes to the Accounts for the year ended 31st December 2024

Welfare delivery Fund £	RNRMC Sig Co-ordinator Fund £	Sparko TV Fund £	2024 Total £	2023 Total £
-	-	-	2,240	1,680
-	-	-	15,700	8,350
-	-	-	1,011	1,175
-	-	-	79,331	232,639
40,000	-	(4,325)	283,561	296,233
-	-	-	97,005	163,379
-	-	-	6,643	3,816
-	-	-	-	-
40,000	-	(4,325)	483,491	708,272

Welfare delivery Fund £	RNRMC Sig Co-ordinator Fund £	Sparko TV Fund £	2024 Total £	2023 Total £
-	-	-	14,936	8,266
-	-	-	1,752	1,661
-	-	-	16,688	9,927

Welfare delivery Fund £	RNRMC Sig Co-ordinator Fund £	Sparko TV Fund £	2024 Total £	2023 Total £
-	-	-	4,406	5,003
-	-	-	14,771	13,951
-	-	-	6,707	5,909
-	-	-	-	-
-	-	-	3,865	2,373
-	-	-	-	937
-	-	-	-	757
-	-	-	1,437	2,776
-	-	-	1,660	1,706
-	-	-	32,846	33,412

Welfare delivery Fund £	RNRMC Sig Co-ordinator Fund £	Sparko TV Fund £	2024 Total £	2023 Total £
-	-	-	6,439	6,718
-	-	-	-	155
-	-	-	4,215	-
-	1,680	-	1,680	-
-	5,240	-	5,240	-
-	-	-	16,011	-
-	-	-	-	-
-	-	-	3,396	-
-	-	-	26,874	4,161
-	6,920	-	63,855	11,034

**The Royal Naval Association**  
Notes to the Accounts for the year ended 31st December 2024

**6. Expenditure on:**  
**Raising funds**

			2024	2023
	Unrestricted	Restricted	Total	Total
			£	£
<i>Unrestricted General fund:</i>				
Cost of goods	13,950	-	13,950	6,755
Cost of diaries	1,680	-	1,680	1,319
Lottery Costs	10,269	-	10,269	1,698
Will Writing	1,125	-	1,125	-
Social and ceremonial events	1,379	170	1,549	2,024
Investment management fees	9,431	-	9,431	10,558
Subscriptions	38	-	38	-
Raffle prizes	-	1,000	1,000	-
<b>Total</b>	<b>37,872</b>	<b>1,170</b>	<b>39,042</b>	<b>22,354</b>

**7. Expenditure on:**  
**Charitable activities**

	2024			2023
<i>In furtherance of the Charity's objectives.</i>	Grant funding of activities	Activities undertaken directly	Support costs	Total
	£	£	£	£
<i>Funded from unrestricted funds:</i>				
Administrative salaries, national insurance and staff pension scheme contributions	-	275,847	30,650	306,497
RNRMC support costs	-	-	92,011	92,011
Travelling and liaison	-	22,945	14,350	37,295
Rates and utilities	-	-	3,751	3,751
Insurance	-	-	3,936	3,936
Postage and telephone	-	7,149	-	7,149
Printing and stationary	-	-	2,097	2,097
Computer software and maintenance	-	-	7,079	7,079
Database and Website costs	-	-	6,345	6,345
Yearbooks	-	21,500	-	21,500
Circulars and newsletters	-	255	-	255
Office equipment maintenance	-	-	2,018	2,018
Office equipment leasing	-	-	1,563	1,563
Marketing, publicity and website	-	15,058	-	15,058
Graphics	-	263	-	263
Gizzits	-	3,486	-	3,486
National branch recruitment & retention	-	-	-	-
Mentoring and prizes	-	7,031	-	7,031
CONA expenditure	-	281	-	281
Independent examination	-	-	4,200	4,200
Membership cards	-	-	-	-
Safeguarding and DBS	-	200	-	200
Staff training and recruitment	-	3,241	-	3,241
Legal and professional fees	-	17,730	-	17,730
Subscriptions to other organisations	-	950	-	950
Bank charges and interest	-	-	924	924
Depreciation of fixtures and fittings	-	-	1,046	1,046
Miscellaneous expenses	-	1,638	-	1,638
Cenotaph biennial parade	-	-	-	-
Standard bearers' competition	-	2,338	-	2,338
Social and ceremonial events	-	8,377	-	8,377
IMC sailing event	-	14,330	-	14,330
D-Day event	-	7,061	-	7,061
Welfare seminar	-	-	-	-
IMC executive council	-	1,426	-	1,426
Annual conference	-	28,894	3,210	32,104
Uckers championship	-	1,698	-	1,698
Capitation fees	-	-	2,831	2,831
<i>Funded from designated unrestricted funds:</i>				
Grants from Standard fund	600	-	-	600
<i>Funded from restricted funds:</i>				
Charitable expenditure from central charities fund	5,000	-	-	5,000
Grants from 190 good deeds fund	1,497	-	-	1,497
Grants from branch and club support fund	5,372	-	-	5,372
Direct costs for branch and club support fund	6,439	-	-	6,439
Naval service memorial fund costs	354	-	-	354
Salary costs for project semaphore	-	-	-	-
Direct costs for project semaphore	-	-	-	-
Administrative costs for project semaphore	1,214	-	-	1,214
Grants from Irish transport fund	880	-	-	880
Direct costs for mini bus fund	11,284	-	-	11,284
Salary costs for welfare delivery fund	32,644	-	-	32,644
Administrative cost for welfare delivery fund	3,563	-	-	3,563
Salary costs for SIG co ordinator fund	39,038	-	-	39,038
Administrative costs for Sig co ordinator fund	21,676	-	-	21,676
Salary costs for comms fund	-	-	-	-
Administrative costs for comms fund	-	-	-	-
<b>Total</b>	<b>129,562</b>	<b>441,697</b>	<b>176,012</b>	<b>747,270</b>
				<b>696,259</b>

The Royal Naval Association  
Notes to the Accounts for the year ended 31st December 2024

8. Allocation of governance and support costs

	2024			2023		
	Total allocated £	Governance related £	Other Support costs £	Total allocated £	Governance related £	Other Support costs £
<i>Funded from unrestricted funds:</i>						
Administrative salaries, national insurance and staff pension scheme contributions	30,650	30,650	-	29,564	29,564	-
RNRMC support costs	92,011	-	92,011	72,959	-	72,959
Travelling and liaison	14,350	14,350	-	14,938	14,938	-
Rates and utilities	3,751	-	3,751	3,577	-	3,577
Insurance	3,936	-	3,936	3,528	-	3,528
Printing and stationary	2,097	-	2,097	4,062	-	4,062
Computer software and maintenance	7,079	-	7,079	6,615	-	6,615
Database and Website costs	6,345	-	6,345	-	-	-
Office equipment maintenance	2,018	-	2,018	389	-	389
Independent examination	4,200	4,200	-	2,400	2,400	-
Bank charges and interest	924	-	924	525	-	525
Depreciation of fixtures and fittings	1,046	-	1,046	746	-	746
Annual conference	3,210	3,210	-	2,942	2,942	-
Capitation fees	2,831	-	2,831	1,539	-	1,539
	<u>176,012</u>	<u>52,410</u>	<u>123,602</u>	<u>145,744</u>	<u>49,844</u>	<u>95,900</u>

**The Royal Naval Association**  
**Notes to the Accounts for the year ended 31st December 2024**

**9. Grants Awarded**

	2024	2023
	£	£
<i>Standard Fund:</i>		
Grants to individuals	600	
<i>Central Charities Fund:</i>		
Welfare grants to Individuals	-	681
<i>1000 Good Deeds Fund:</i>		
Grants to individuals	1,497	641
<i>Branch and Club Support Fund:</i>		
Grants to Branches and Clubs	5,372	11,915
<i>Irish Transport Fund:</i>		
Grants to individuals	880	77
 Total Grants Awarded	 <u>8,349</u>	 <u>13,314</u>

**10. Net Incoming Resources after charging:**

	2024	2023
	£	£
<i>Net incoming resources are stated after charging in the general funds Fund:</i>		
Brooms Professional Services Ltd: independent examination	4,200	2,400
Depreciation of fixtures and fittings	746	1,050
Depreciation of Intangible assets (website)	300	-
<i>Net incoming resources are stated after charging in the semaphore Fund:</i>		
Depreciation of fixtures and fittings	1,214	-

**The Royal Naval Association**  
**Notes to the Accounts for the year ended 31st December 2024**

<b>11.</b>	<b>Intangible fixed assets</b>	<b>Website</b>	<b>Total</b>
		£	£
	<b>Cost/Valuation</b>		
	At 1st January 2024	10,800	10,800
	Additions	-	-
	Disposals	-	-
	At 31st December 2024	<u>10,800</u>	<u>10,800</u>
	<b>Amortisation</b>		
	At 1st January 2024	-	-
	Charge for year	300	300
	Disposals	-	-
	At 31st December 2024	<u>300</u>	<u>300</u>
	<b>Net Book Value</b>		
	At 31st December 2024	<u>10,500</u>	<u>10,500</u>
	At 31st December 2023	<u>10,800</u>	<u>10,800</u>
<b>12.</b>	<b>Tangible fixed assets</b>	<b>Fixtures and equipment</b>	<b>Total</b>
		£	£
	<b>Cost/Valuation</b>		
	At 1st January 2024	21,564	21,564
	Additions	-	-
	Disposals	-	-
	At 31st December 2024	<u>21,564</u>	<u>21,564</u>
	<b>Depreciation</b>		
	At 1st January 2024	13,826	13,826
	Charge for year	1,960	1,960
	Disposals	-	-
	At 31st December 2024	<u>15,786</u>	<u>15,786</u>
	<b>Net Book Value</b>		
	At 31st December 2024	<u>5,778</u>	<u>5,778</u>
	At 31st December 2023	<u>7,738</u>	<u>7,738</u>

**The Royal Naval Association**  
**Notes to the Accounts for the year ended 31st December 2024**

**13. Investments**

The investment portfolio has been valued at market value as at 31st December 2024.

Movements in fixed asset investments	2024 £	2023 £
Market value brought forward	1,395,324	1,416,454
Additions at cost	923,887	709,196
Disposals at carrying value	(933,594)	(770,680)
Net gain/(loss) on revaluation	<u>165,910</u>	<u>40,354</u>
Market value carried forward	<u><u>1,551,527</u></u>	<u><u>1,395,324</u></u>

Analysis of market value of investments by type:	2024 £	2023 £
Fixed Income	129,585	212,428
Equities	1,206,268	964,263
Property	61,968	60,545
Alternative investments	134,171	147,038
Liquid Assets	19,535	11,052
	<u><u>1,551,527</u></u>	<u><u>1,395,324</u></u>

Analysis of market value of investments between those held within and outside the United Kingdom:

	2024 £	2023 £
Within the UK	408,475	458,558
Outside the UK	<u>1,143,052</u>	<u>936,766</u>
	<u><u>1,551,527</u></u>	<u><u>1,395,324</u></u>

**The Royal Naval Association**  
**Notes to the Accounts for the year ended 31st December 2024**

**14. Debtors**

	2024	2023
	£	£
Due from branches	3,160	11,874
Loans to clubs and branches	50,260	35,113
Sundry debtors and prepayments	42,752	44,991
	<u>96,172</u>	<u>91,978</u>

**15. Creditors**

	2024	2023
	£	£
Trade creditors	53,882	26,527
Due to branches		2,023
Provision for capitation fees	2,831	1,892
Funds from decommissioned branches	90,580	75,660
Sundry creditors, accruals and deferred income	31,488	56,194
	<u>178,781</u>	<u>162,296</u>

**The Royal Naval Association**  
**Notes to the Accounts for the year ended 31st December 2024**

**16. Staff costs**

	2024	2023
	£	£
Salaries	322,408	321,342
Pension costs	29,354	30,535
Employers' national insurance	26,417	27,702
	<u>378,179</u>	<u>379,579</u>
Average number of staff during the year:	No.	No.
Employee's emoluments below £60,000	9	5
Employee's emoluments above £60,000	1	1
Employee's emoluments paid through other fund grants	2	6
	<u>12</u>	<u>12</u>

No trustee or person related or connected by business to them has received any remuneration from the Association nor have they entered into any transaction, contract or other arrangement with the Association during the year.

During the year, expenses were reimbursed to the Board of Trustee members which principally represent reimbursed travelling, accommodation and subsistence expenses in attending meetings and official arrangements, which are included in the "travelling and liaison - national council and other committee meetings" cost of £14,350

**17. Funds**

- a. The General Fund is an unrestricted fund used for general purposes.
- b. The Standards Fund is to be used for the repair or replacement of damaged, lost or stolen branch standards.
- c. The Property Fund is designated for the purpose of acquiring property for use by the Central Office.
- d. The Swindon fund has been created as a designated unrestricted fund to show the donation that was generously gifted by the Swindon branch.
- e. The Central Charities Fund is used for specific charitable projects which must provide assistance to serving and ex-naval personnel and their dependants.
- f. The 1000 Good Deeds Fund is to encourage more able shipmates to take less able shipmates out to events.
- g. The Branch and Club Support Fund provides assistance to branches and their clubs.
- h. The Naval Service Memorial Fund (formally known as Charter Challenge 2014 Fund) is used for the future maintenance and insurance of the memorial erected at The National Memorial Arboretum.
- i. The Project Semaphore Fund is to provide information technology to the digitally isolated veterans.
- j. The Irish Transport Fund is to provide financial assistance for the provision of transport in the whole of Ireland.
- k. The Minibus Fund is to be used to supply and maintain three minibuses to mitigate social isolation in veterans.
- l. The Welfare delivery fund is to provide funds for a salary and delivery for the professionalisation of welfare support to the membership.
- m. Sparko TV Fund is generously provided by RNRMC for RNA members expenses associated with the supply of the Sparko Project. This fund has now been closed with the grant being repaid this year.
- n. RNRMC SIG Co-ordinator Fund has been established with a generous grant from the afghan fund which has been received from the Covenant Trust through RNRMC. It is aimed at making the Association more accessible and more attractive to working age veterans thereby improving their wellbeing and mental health resilience.

**The Royal Naval Association**  
**Income and Expenditure Account for the year ended 31st December 2024**

<b>Income</b>	<b>£</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
		<b>£</b>	<b>£</b>
Members Donations Received		66,744	72,901
RNRMC Services Donated		92,011	72,959
RNRMC Funding		147,000	153,485
Legacies and Other Donations Received		79,331	233,639
Corporate Donations		15,700	8,350
Life Member Subscriptions		2,240	840
Income Tax Reclaimed on Gift Aid		6,643	3,816
		<hr/> 409,669	<hr/> 545,990
Goods Department - Income	14,936		8,266
Costs	<u>(13,950)</u>		<u>(6,755)</u>
		986	1,511
Diaries - Income	1,752		1,661
Costs	<u>(1,680)</u>		<u>(1,319)</u>
		72	342
Royalties and Commission Received		-	155
Lottery Income		26,874	4,161
Investment Income		32,846	33,412
Grant for CONA		-	1,148
D-Day Income		4,215	-
IMC Sailing Income		16,011	-
<b>Total Income (carried forward)</b>		<hr/> 490,673	<hr/> 586,719

Note: This page does not form part of the formal accounts

**The Royal Naval Association**  
**Income and Expenditure Account for the year ended 31st December 2024**

	<u>2024</u>	<u>2023</u>
	£	£
Brought forward	490,673	586,719
<b>Deduct: Expenditure</b>		
Administrative Salaries, NI and Staff Pension		
Scheme Contributions	306,497	295,640
RNRMC support costs	92,011	72,959
	<u>398,508</u>	<u>368,599</u>
Travelling and Liaison:-		
Governance	14,350	14,938
Non-Governance	21,710	16,505
Central Office Open Days	1,235	640
	<u>37,295</u>	<u>32,083</u>
Rates and Utilities	3,751	3,577
Insurance	3,936	3,528
Postage and Telephone	7,149	10,175
Printing & Stationary	2,097	4,062
Computer software & maintenance	7,079	6,615
Database and Website costs	6,345	-
Yearbooks	21,500	20,480
Circulars and Newsletters	255	-
Office Equipment Maintenance	2,018	389
Office Equipment Leasing	1,563	1,960
Marketing, Publicity and Website	15,058	15,643
Graphics	263	5,973
Gizzits	3,486	2,490
National Branch Recruitment & Retention	-	8
Mentoring and Prizes	7,031	6,278
CONA Expenditure	281	1,148
Independent Examination	4,200	2,400
Membership Cards	-	1,380
Safeguarding Training/DBS Certificates	200	108
Staff Training and Recruitment	3,241	824
Legal and Professional Fees	17,730	13,548
Subscriptions to Other Organisations	988	906
Bank Charges and Interest	924	525
Investment Management Fees	9,431	10,558
Lottery Costs	10,269	1,698
Depreciation	1,046	746
Will Writing	1,125	-
Miscellaneous Expenses	1,638	1,895
Cenotaph Biennial Parade	-	4,394
Standard Bearers' Competition	2,338	-
Social and Ceremonial Events	9,756	1,409
IMC Sailing Event	14,330	-
D - Day Event	7,061	-
Welfare Seminar	-	8,197
IMC Executive Council	1,426	538
Annual Conference	32,104	31,003
Uckers Championship	1,698	1,152
Capitation Fees	2,831	1,539
	<u>204,148</u>	<u>165,146</u>
<b>Total Expenditure</b>	639,951	565,828
<b>(Deficit)/Surplus for the Year</b>	<u>(149,278)</u>	<u>20,891</u>

Note: This page does not form part of the formal accounts.