

THE ARDWICK TRUST

England & Wales · Charity number 266981

Details

Status Registered

Legal form Trust

Registered 1974-02-22

Register [View on the Charity Commission register](#)

Contact

Address Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

Phone 01428652788

Email haslemere@knoxcropper.com

Activities

Objects: TO OR TOWARDS ANY CHARITABLE OBJECT OR PURPOSE OR OBJECTS OR PURPOSES THAT THE TRUSTEES MAY FROM TIME TO TIME DEEM PROPER.

Activities: The object of the charity is the making of grants to charitable causes chosen by the trustees at their absolute discretion. This includes many medical and relief of poverty charities

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£89,138	£124,501	-	-
2024-04-05	£122,536	£126,054	-	-
2023-04-05	£127,213	£128,308	-	-
2022-04-05	£91,063	£87,962	-	-
2021-04-05	£87,411	£110,593	-	-

Trustees

Name	Role	Appointed
JANET BERYL BLOCH	Chair	1973-10-23
JUDITH SUSAN PORTRAIT		2000-04-10
Owen Benedict Byrne		2025-02-24

THE ARDWICK TRUST

England & Wales - Charity number 266981

Accounts

THE ARDWICK TRUST

(Created by Deed dated 23rd October 1973)

Registered Number: 266981

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2025

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THE ARDWICK TRUST**ANNUAL REPORT****FOR THE YEAR ENDED 5TH APRIL 2025**

The Trustees present their report for the year ended 5th April 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

The Ardwick Trust is a Registered Charity No. 266981.

The Principal office address is One Bartholomew Close, London EC1A 7BL.

The Trustees who held office during the year were:-

Mrs Janet Beryl Bloch
Miss Judith Susan Portrait
Mr Dominic Brendan Flynn (Retired 24th February 2025)
Mr Owen Benedict Byrne (Appointed 24th February 2025)

The Professional Advisers of the Charity are as follows:

INDEPENDENT EXAMINER: GNCD Stevenson FCA
Knox Cropper LLP
Office Suite 1, Haslemere House
Lower Street
Haslemere
Surrey GU27 2PE

BANKERS: Barclays Bank plc
22-24 Upper Marlborough Road
St Albans
Herts AL1 3AL

Schroder & Co Limited
1 London Wall Place
London EC2Y 5AU

INVESTMENT ADVISERS: Cazenove Capital Management
1 London Wall Place
London EC2Y 5AU

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Legal Status and Constitution**

The Charity was created by Trust Deed dated 23rd October 1973 and is registered with the Charity Commission No. 266981.

- **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses where considered beneficial.

THE ARDWICK TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2025
(Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performance.

The day to day administration of the Charity is undertaken by external professional firms.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio risk, which is mitigated by biannual meetings with the Investment Managers.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The object of the charity is the making of grants to charitable causes chosen by the trustees at their absolute discretion.

- **Objectives for the Year**

The objectives for the year were:

- To continue to make grants to charitable organisations.
- To monitor the income of the charity whilst monitoring the financial markets.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objectives and Public Benefit**

- The Charity continued to provide grants to worthy organisations. In the year this amounted to 302 grants totalling £91,900 (2024: £95,200).
- This included many medical and relief of poverty charities and these are disclosed in the Notes to the Accounts (pages 10 – 16).
- Many of the organisations concerned are grateful to receive the grants, and the Charity received many letters of thanks.
- In planning the activities for the year the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise payment through a third party.

THE ARDWICK TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2025
(Continued)

FINANCE REVIEW

- **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received donations of £35,585 and investment income and bank interest of £53,553 and expended £124,501 resulting in net expenditure for the period of £31,128 after realised gains and unrealised losses on investments of £4,235.

The Charity saw the market value of investments decrease during the year from £1,282,887 to £1,258,707.

- **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES

MRS J B BLOCH
TRUSTEE

Dated:

THE ARDWICK TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Ardwick Trust (the Trust) for the year ended 5th April 2025, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commission. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House
Lower Street, Haslemere
Surrey GU27 2PE

Greg Stevenson FCA
Knox Cropper LLP
Chartered Accountants

THE ARDWICK TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2025

<u>Notes</u>	Capital Fund £	Income Fund £	2025 Total £	Capital Fund £	Income Fund £	2024 Total £
INCOME FROM						
Dividends (pages 17 and 18)	-	52,154	52,154	-	52,245	52,245
Fixed interest (pages 17 and 18)	-	2	2	-	101	101
Interest received	-	1,397	1,397	-	1,512	1,512
Donations received	-	35,585	35,585	-	68,678	68,678
TOTAL INCOME	-	89,138	89,138	-	122,536	122,536
EXPENDITURE ON						
Raising Funds	9,595	-	9,595	9,118	-	9,118
Charitable Activities	3,375	111,531	114,906	3,300	113,636	116,936
TOTAL EXPENDITURE	12,970	111,531	124,501	12,418	113,636	126,054
OTHER RECOGNISED GAINS/(LOSSES)	(12,970)	(22,393)	(35,363)	(12,418)	8,900	(3,518)
Net Gains/Losses on investments (pages 17 and 18)	4,235	-	4,235	18,988	-	18,988
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS	(8,735)	(22,393)	(31,128)	6,570	8,900	15,470
Fund Balances Brought Forward	1,271,225	41,180	1,312,405	1,264,655	32,280	1,296,935
FUND BALANCES CARRIED FORWARD	£1,262,490	£18,787	£1,281,277	£1,271,225	£41,180	£1,312,405

THE ARDWICK TRUST
BALANCE SHEET AT 5TH APRIL 2025

	<u>Notes</u>	2025		2024	
		£	£	£	£
FIXED ASSETS - INVESTMENTS	6		1,258,707		1,282,887
CURRENT ASSETS					
Barclays Bank plc		21,163		89,218	
Cazenove Capital Management		13,805		13,540	
Debtors		100		-	
		-----		-----	
			35,068		102,758
CURRENT LIABILITIES	7		12,498		73,240
			-----		-----
NET CURRENT ASSETS			22,570		29,518
			-----		-----
NET ASSETS			£1,281,277		£1,312,405
			-----		-----
UNRESTRICTED FUNDS					
Capital fund			1,262,490		1,271,225
Income fund			18,787		41,180
			-----		-----
			£1,281,277		£1,312,405
			-----		-----

The accounts set out on pages 5 to 18 are approved.

..... MRS J B BLOCH)
))
))
..... MISS J S PORTRAIT) TRUSTEES
))
))
..... MR O B BYRNE)

Dated:

THE ARDWICK TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2025****1. ACCOUNTING POLICIES****a) Basis of Preparation and Assessment of going concern**

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Second Edition issued in October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Funds

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

e) Investments

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

f) Current Assets and Liabilities

All known current assets are brought into the accounts at the amounts which they are expected to realise. All known liabilities are brought into the accounts at their expected cost.

THE ARDWICK TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2025**

(Continued)

				2025	2024	
				£	£	
2.	DONATIONS RECEIVED					
	Income Fund					
	Mrs J B Bloch			-	20,311	
	Janet Bloch 1972 Discretionary Settlement			35,585	48,367	
				-----	-----	
				£35,585	£68,678	
				-----	-----	
3.	COST OF GENERATING FUNDS					
	Capital Fund					
	Investment Managers Fees			£9,595	£9,118	
				-----	-----	
				2025	2024	
				Capital	Capital	
				Fund	Fund	
				Income	Income	
				Fund	Fund	
				Total	Total	
				£	£	
				£	£	
				£	£	
4.	CHARITABLE ACTIVITIES					
	Direct Costs					
	Grants to Charitable					
	Organisations (pages 10-16)	-	91,900	91,900	-	95,200
	Support Costs					
	Determination Fees	-	4,035	4,035	-	4,486
	Bank Charges	-	5	5	-	6
	Governance Costs	3,375	15,591	18,966	3,300	13,944
		-----	-----	-----	-----	-----
		£3,375	£111,531	£114,906	£3,300	£113,636
		-----	-----	-----	-----	-----
5.	GOVERNANCE COSTS					
	Legal Fees	-	5,436	5,436	-	4,044
	Accountancy Fees	3,375	10,155	13,530	3,300	9,900
		-----	-----	-----	-----	-----
		£3,375	£15,591	£18,966	£3,300	£13,944
		-----	-----	-----	-----	-----
6.	INVESTMENTS (pages 17 and 18)			2025	2024	
				£	£	
	Market value at 6th April 2024			1,282,887	1,258,089	
	Purchases and donations			254,196	20,947	
	Disposals at market value			(282,611)	(15,137)	
	Realised gains/(losses)			7,896	(1,403)	
	Unrealised gains/(losses) on revaluation			(3,661)	20,391	
				-----	-----	
	Market value at 5th April 2025			£1,258,707	£1,282,887	
				-----	-----	
	Historical cost of investments			£1,106,189	£1,092,652	
				-----	-----	

THE ARDWICK TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2025**

(continued)

	2025	2024
	£	£
7. CURRENT LIABILITIES		
Broadfield Law UK LLP Solicitors	3,324	1,524
Knox Cropper LLP	6,780	6,600
Cazenove Capital Management	2,394	2,280
Grants and Determination	-	62,836
	-----	-----
	£12,498	£73,240
	-----	-----

	Unrestricted Funds 2025		
	Capital	Income	Total
	£	£	£
8. SUMMARY OF NET ASSETS BY FUNDS			
Investments	1,258,707	-	1,258,707
Barclays Bank plc	(7,313)	28,476	21,163
Cazenove Capital Management	13,490	315	13,805
Debtors	-	-100	100
	-----	-----	-----
	1,264,884	28,891	1,293,775
Current liabilities	2,394	10,104	12,498
	-----	-----	-----
	£1,262,490	£18,787	£1,281,277
	-----	-----	-----

	Unrestricted Funds 2024		
	Capital	Income	Total
	£	£	£
Investments	1,282,887	-	1,282,887
Barclays Bank plc	(2,611)	91,829	89,218
Cazenove Capital Management	(6,771)	20,311	13,540
	-----	-----	-----
	1,273,505	112,140	1,385,645
Current liabilities	2,280	70,960	73,240
	-----	-----	-----
	£1,271,225	£41,180	£1,312,405
	-----	-----	-----

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

Mr O B Byrne and Mr D B Flynn are partners of Broadfield Law LLP to whom fees of £5,436 (2023 £4,722) were paid for legal services.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2025

	£
British Friends of the Hebrew University – for Student Scholarship Programme	2,000
Cheltenham Ladies' College – for Bursaries Fund	2,000
Jewish Care	2,000
Nightingale Hammerson	2,000
Pinhas Rutenberg Educational Trust	2,000
Technion UK – for M&A Wix Excep. Student Programme	2,000
Urology Foundation	2,000
Weizmann UK – for Making Connections Programme	2,000
World Jewish Relief	2,000
Alzheimer's Research UK	1,000
Bone Cancer Research Trust	1,000
Breakthrough T1D (Formerly JDRF)	1,000
Cleft Lip & Palate Association	1,000
Friends of the Elderly	1,000
Hadassah UK	1,000
Jewish Blind & Disabled	1,000
Motor Neurone Disease Association	1,000
New Israel Fund – for Charles Clore Jewish/Arab Community Centre in Akko	1,000
Norwood	1,000
Prevent Breast Cancer	1,000
Action for A-T	500
Age UK – for relief of fuel poverty	500
Age UK Cheshire	500
Alzheimer's Society	500
ASG – Academic Study Group	500
Asthma & Lung UK	500
Assoc for the Global Advancement of ENT Surgery & Head & Neck Research	500
Blind Veterans UK	500
Bowel Cancer UK	500
Brain Research UK	500
British Friends of Bar-Ilan University	500
Child Brain Injury Trust	500
Crisis	500
Crohns in Childhood Research Association	500
Down's Syndrome Association	500
Familial Dysautonomia UK	500
Fight for Sight	500
Fitzroy	500
Great Ormond Street Hospital Charity	500
Headway North West London	500
Huntington's Disease Association	500
Inspire Foundation	500
Jewish Deaf Association	500
Jewish Women's Aid	500
JNF Charitable Trust	500
Leukaemia & Myeloma Research	500
Lupus UK	500
Carried forward	42,500

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2025
(continued)

	£
Brought forward	42,500
Magen David Adom UK	500
Mercy Ships	500
Ort UK	500
Oscar's Paediatric Brain Tumour Charity	500
Parkinson's UK – for specialist Parkinson's nurses	500
Shaare Zedek UK	500
Shelter	500
Sightsavers – for treatment of NTDs	500
Southampton Hospitals Charity	500
UJIA – United Jewish Israel Appeal	500
Youth Adventure Trust	500
3H Foundation	200
4 Sight Vision Support	200
Able Kidz – Disabled Children's Education Trust	200
Acid Survivors Trust International	200
Acorns Children's Hospice	200
ACT – Aylesham & District Care Trust	200
Action for Kids Charitable Trust	200
Age Concern Slough & Berkshire East	200
Age Well East	200
Air Ambulance Charity Kent Surrey Sussex	200
Alder Hey Children's Charity	200
Alexander Devine Children's Hospice Service	200
Alice House Hospice	200
Amref Health Africa UK	200
Amy and Friends	200
Anthony Nolan	200
Ataxia Telangiectasia Society	200
Autism Bedfordshire	200
Batten Disease Family Association	200
Be Free Young Carers	200
Become Charity	200
Bede House Association	200
Blood Cancer UK	200
Bluebell Wood Children's Hospice	200
Book Aid International	200
Bren Project	200
Bristol Children's Help Society	200
British Epilepsy Association	200
British Friends of Boys Town Jerusalem	200
British Limbless Ex-Servicemen's Association	200
British Red Cross	200
Bury Hospice	200
Buttercup Children's Trust	200
Camphill Village Trust	200
Cancer Support UK	200
	<hr/>
Carried forward	55,000

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2025
(continued)

	£
Brought forward	55,000
Cardiac Risk in the Young	200
Carers Trust	200
Carers UK	200
Centrepoint	200
Cerebral Palsy Plus	200
Changing Faces	200
Children's Hospice South West	200
Children's Trust (Tadworth)	200
City Hospice	200
CLIC Sargent Cancer Care	200
Clothing Solutions	200
Combat Stress	200
Contact a Family	200
Crackerjacks Children's Trust	200
Cyclists Fighting Cancer	200
Cystic Fibrosis Trust	200
Deaf Choices UK – formerly Cued Speech UK	200
Deafblind UK	200
DEMAND	200
Demelza Hospice Care for Children	200
Dementia Carers Count	200
Dementia Support Hampshire & IOW	200
Dementia Support, Sage House, Tangmere	200
Designability	200
Dogs for Good	200
Dolphin Society	200
Dorothy House Hospice Care	200
Douglas Macmillan Hospice	200
Dressability	200
Durham Association of Boys & Girls Clubs	200
Ellenor Lions Hospices	200
Endometriosis UK	200
Enham Trust	200
Farm Africa	200
Felix Project	200
Fight against Blindness	200
Food Lifeline	200
Francis House Children's Hospice	200
Friends of Yad Sarah	200
Future Youth Zone	200
Gingerbread	200
Go Beyond	200
Great Western Air Ambulance Charity	200
Gurkha Welfare Trust	200
Happy Kids	200
Havens Hospices	200
Headway Surrey	200
Helen & Douglas House	200
	<hr/>
Carried forward	64,600

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2025
(continued)

	£
Brought forward	64,600
Helen Arkell Dyslexia Charity	200
Help for Heroes	200
Hextol Foundation	200
Hope & Homes for Children	200
Hope for Tomorrow – mobile cancer care units	200
Hospice Care North Northumberland	200
Hospice Charity Partnership	200
Hospice in the Weald	200
Hospice of St Francis	200
Hour Community	200
House on the Corner Community Project	200
In Touch	200
Inter Care	200
Interact Stroke Support	200
Isabel Hospice	200
Israel Guide Dog Centre	200
Julia's House – Dorset & Wiltshire Children's Hospice	200
JW3 Trust	200
Katharine House Hospice	200
Kemp Hospice	200
Lakelands Day Care Hospice	200
Lancashire Cricket Foundation	200
Lancashire Teaching Hospitals Charity	200
Lennox Children's Cancer Fund	200
Leukaemia Care	200
Lewis Manning Hospice Care	200
Lia's Wings – prev Lucy Air Ambulance for Children	200
LinkAble	200
Listening Books – National Listening Library	200
Live!	200
Living Options Devon	200
Living Paintings	200
London's Air Ambulance Charity	200
Macmillan Cancer Support	200
Marches Family Network	200
Marie Curie	200
Martlets Hospice	200
Mary Ann Evans Hospice	200
Mary Stevens Hospice	200
Mencap	200
Meningitis Now	200
MS Society	200
Multiple Sclerosis Trust	200
Muscular Dystrophy UK	200
Myton Hospice	200
National Autistic Society	200
National Kidney Federation	200
National Rheumatoid Arthritis Society	200
Nerve Tumours UK	200
Carried forward	74,400

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2025
(continued)

	£
Brought forward	74,400
Newlife	200
Noah's Ark Children's Hospice	200
North London Hospice	200
North Yorkshire Hospice Care	200
OPA Cancer Charity – prev Oesophageal Patients Assoc	200
Orchid – for Robert Lane Tissue bank	200
Pancreatic Cancer UK	200
Peter Pan Centre for children with special needs	200
Prospect Hospice	200
Rainbow Trust Children's Charity	200
Rainbows Hospice	200
React	200
Read Easy UK	200
Read For Good	200
Respite Association	200
Retina UK	200
RNID – Royal National Institute for Deaf People	200
Rotherham Hospice	200
Royal Air Forces Association	200
Royal Marsden Cancer Charity	200
Royal Star & Garter	200
Safe Families for Children	200
Salvation Army	200
SCAMPPS in Surrey	200
Seashell Trust	200
Sequal Trust	200
Shakespeare Hospice	200
Shooting Star Children's Hospices	200
Speech & Language UK	200
Spinal Muscular Atrophy UK	200
SSAFA, the Armed Forces Charity	200
St Catherine's Hospice	200
St Christopher's Hospice	200
St Clare Hospice	200
St David's Hospice Care	200
St Elizabeth Hospice	200
St Gemma Hospice	200
St John's Hospice	200
St Luke's Hospice (Harrow and Brent)	200
St Martin-in-the-Fields Charity	200
St Peter's Hospice (Bristol)	200
St Richard's Hospice	200
St Wilfred's Hospice – Bosham, Chichester	200
St Wildred's Hospice – Eastbourne	200
Steps Charity Worldwide	200
Sue Ryder	200
Support Dogs	200
Teenage Cancer Trust	200
Thames Valley Air Ambulance	200
Carried forward	84,200

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2025
(continued)

	£
Brought forward	84,200
Ty Hafan Children's Hospice	200
University Jewish Chaplaincy	200
Village Water	200
Wear Valley Women's Aid	200
West Cumbria Domestic Violence Support	200
Weston Hospice Care	200
Wheelyboat Trust	200
Willen Hospice	200
Wiltshire Air Ambulance	200
WIZO UK	200
Woking & Same Beare Hospice & Wellbeing Care	200
World Cancer Research Fund	200
Youth and Community Connexions	200
Youth Aliyah	200
Activiteens	100
Birmingham Community Trust	100
Brecon and District Dial-A-Ride Club	100
Caring Together	100
Child Bereavement UK	100
Computer Aid International	100
Derby Toc H Children's Camp	100
Ditch the Label	100
Diverse Abilities	100
Eastside Community Trust	100
Home-Start Nottingham	100
Hope Housing, Training & Support Ltd	100
Kids Matter	100
Kids Space	100
Leicester Samaritans	100
Lepra	100
Little Hiccups	100
London Youth Rowing	100
Loughborough Junction Action Group	100
Love Music Trust – for Inclusive orchestra	100
Lullaby Trust	100
Make them Smile Children's Charity	100
Martha Trust	100
Missing People	100
My Life My Choice	100
National Youth Orchestra of Great Britain	100
On Course	100
Otakar Kraus Music Trust	100
Oxfordshire Youth	100
Project Food	100
Refreshing Minds	100
SANE	100
Shine	100
Sight for Surrey	100
Carried forward	90,400

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2025
 (continued)

	£
Brought forward	90,400
Sound Waves South West Music & Music Therapy Trust	100
Soundabout	100
South East Cancer Help Centre	100
St Christopher's Fellowship	100
Stubbers Adventure Centre	100
Sunny Days Children's Fund	100
Surrey Drug and Alcohol Care	100
Thomley – for Disability Family Days	100
Thrive	100
Vineyard Community & Richmond Foodbank	100
W4 Youth	100
War Memorials Trust	100
Watford Workship	100
Young & Free	100
Young People Taking Action	100

	£91,900
	=====

THE ARDWICK TRUST
INVESTMENTS AND INCOME RECEIVED
FOR THE YEAR ENDED 5TH APRIL 2025

	6th April 2024		Purchases		Sales		Surplus/ (Deficit) on Revaluation £	At 5th April 2025		Income Received £
	Nominal Holding	Market Value £	Nominal Holding	Cost £	Nominal Holding	Proceeds £		Profit/ (Loss) £	Nominal Holding	
EQUITIES AND UNIT TRUSTS										
Ashore Emerging Markets										
Z3 (Inc) GBP Hedged	272	22,632	-	-	-	-	-	272	22,867	1,204.33
Bellevue Healthcare Trust plc Shares	13,400	19,778	-	-	-	-	(4,154)	13,400	15,624	739.01
British American Tobacco Ordinary Shares	855	19,914	-	-	855	19,623	(291)	-	-	-
CG Portfolio Funds plc										
Dollar Fund GBP Hedged	220	20,106	-	-	220	20,444	338	-	-	540.08
Blackrock Charities UK Bond Fund										
Unit A GBP Distributive Charities Property Fund Units	36,000	51,667	-	-	36,000	51,283	(384)	-	-	1,931.72
Fidelity Global Dividend Fund	30,254	35,660	-	-	-	-	784	30,254	36,444	1,717.33
R Distribution	-	-	11,130	13,126	-	-	74	11,130	13,200	26.49
Greencoat UK Wind plc Ordinary shares of 1p	26,551	36,508	-	-	-	-	(8,629)	26,551	27,879	2,655.12
International Public Partnerships Ltd Ordinary shares of 1p	16,380	20,475	-	-	-	-	(2,523)	16,380	17,952	1,351.35
JPM Emerging Markets Income Fund	70,000	48,902	-	-	-	-	(1,932)	70,000	46,970	1,626.38
C Income Shares										
J P Morgan US Equity Income Fund	21,566	34,404	-	-	-	-	(690)	21,566	33,714	787.99
Jupiter UK Multi Capital Fund	7,000	69,226	-	-	-	-	22	7,000	69,248	4,005.16
Z Income shares										
Man GLG Income Fund	170,000	218,280	-	-	-	-	(1,020)	170,000	217,260	12,089.18
D Professional Shares										
Man GLG Sterling Corporate Bond	-	-	25,955	26,534	-	-	200	25,955	26,734	280.12
G Institutional Schroder Charity Equity Value Fund	414,720	279,729	-	-	92,700	68,588	6,063	322,020	226,026	12,131.80
S Income Units										
Schroder Global Recovery Fund	84,700	62,932	-	-	-	-	(2,007)	84,700	60,925	1,901.18
S Income Shares										
Target Healthcare REIT Ltd Registered shares	12,000	9,540	-	-	-	-	1,092	12,000	10,632	746.80
Trojan Investment Funds ICVC										
Income Fund S	130,000	223,873	-	-	-	-	6,812	130,000	230,685	6,782.36
3I Infrastructure plc Ordinary shares	8,620	28,058	-	-	-	-	(1,465)	8,620	26,593	1,058.11
Vonfield Twenty Four Absolute Return Distribution	-	-	268	26,775	-	-	(193)	268	26,582	559.16
		1,201,684		66,435		159,938	5,726		1,109,335	52,153.67

THE ARDWICK TRUST
INVESTMENTS AND INCOME RECEIVED
FOR THE YEAR ENDED 5TH APRIL 2025
(Continued)

	6th April 2024		Purchases		Sales		Profit/ (Loss) £	Surplus/ (Deficit) on Revaluation £	At 5th April 2025		Income Received £
	Nominal Holding	Market Value £	Nominal Holding	Cost £	Nominal Holding	Proceeds £			Nominal Holding	Market Value £	
INTEREST BEARING											
HSBC Global Govt. Bond Index S2 Hedged	-	-	7,000	65,547	-	-	-	427	7,000	65,974	-
UK Treasury Stock	£51,000	81,203	-	-	£51,000	83,307	2,104	-	-	-	90.44
0.125% Index Linked 2029	-	-	£88,000	82,925	£41,705	39,366	66	378	£46,295	44,003	(47.89)
UK Treasury Stock	-	-	£39,265	39,289	-	-	-	106	£39,265	39,395	(40.27)
0.375% Gilt 2026	-	-	-	-	-	-	-	-	-	-	-
UK Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
4.125 Gilt 2027	-	-	-	-	-	-	-	-	-	-	-
		81,203		187,761		122,673	2,170	911		149,372	2.28
TOTAL		£1,282,887		£254,196		£282,611	£7,896	£(3,661)		£1,258,707	£52,155.95
							(page 5)	(page 5)		(page 6)	(page 5)

THE ARDWICK TRUST

England & Wales - Charity number 266981

Accounts

THE ARDWICK TRUST

(Created by Deed dated 23rd October 1973)

Registered Number: 266981

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2024

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THE ARDWICK TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2024

The Trustees present their report for the year ended 5th April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

The Ardwick Trust is a Registered Charity No. 266981.

The Principal office address is One Bartholomew Close, London EC1A 7BL.

The Trustees who held office during the year were:-

Mrs Janet Beryl Bloch
Miss Judith Susan Portrait
Mr Dominic Brendan Flynn

The Professional Advisers of the Charity are as follows:

INDEPENDENT EXAMINER: GNCD Stevenson FCA
 Knox Cropper LLP
 Office Suite 1, Haslemere House
 Lower Street
 Haslemere
 Surrey GU27 2PE

BANKERS: Barclays Bank plc
 22-24 Upper Marlborough Road
 St Albans
 Herts AL1 3AL

Schroder & Co Limited
1 London Wall Place
London EC2Y 5AU

INVESTMENT ADVISERS: Cazenove Capital Management
 1 London Wall Place
 London EC2Y 5AU

STRUCTURE, GOVERNANCE AND MANAGEMENT

• **Legal Status and Constitution**

The Charity was created by Trust Deed dated 23rd October 1973 and is registered with the Charity Commission No. 266981.

• **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses where considered beneficial.

THE ARDWICK TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2024
(Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performance.

The day to day administration of the Charity is undertaken by external professional firms.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio risk, which is mitigated by biannual meetings with the Investment Managers.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The object of the charity is the making of grants to charitable causes chosen by the trustees at their absolute discretion.

- **Objectives for the Year**

The objectives for the year were:

- To continue to make grants to charitable organisations.
- To monitor the income of the charity whilst monitoring the financial markets.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objectives and Public Benefit**

- The Charity continued to provide grants to worthy organisations. In the year this amounted to 358 grants totalling £95,200 (2023: £97,200).
- This included many medical and relief of poverty charities and these are disclosed in the Notes to the Accounts (pages 10 – 17).
- Many of the organisations concerned are grateful to receive the grants, and the Charity received many letters of thanks.
- In planning the activities for the year the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise payment through a third party.

THE ARDWICK TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2024
(Continued)

FINANCE REVIEW

- **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received donations of £68,678 and investment income and bank interest of £53,858 and expended £126,054 resulting in net income for the period of £15,470 after realised and unrealised gains on investments of £18,988.

The Charity saw the market value of investments increase during the year from £1,258,089 to £1,282,887.

- **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES

MRS J B BLOCH
TRUSTEE

Dated:

THE ARDWICK TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Ardwick Trust (the Trust) for the year ended 5th April 2024, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commission. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House
Lower Street, Haslemere
Surrey GU27 2PE

Greg Stevenson FCA
Knox Cropper LLP
Chartered Accountants

THE ARDWICK TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2024

	<u>Notes</u>	Capital Fund £	Income Fund £	2024 Total £	Capital Fund £	Income Fund £	2023 Total £
INCOME FROM							
Dividends (page 18)		-	52,245	52,245	-	49,257	49,257
Fixed interest (page 18)		-	101	101	-	94	94
Interest received		-	1,512	1,512	-	420	420
Donations received	2	-	68,678	68,678	-	77,442	77,442
TOTAL INCOME		-	122,536	122,536	-	127,213	127,213
EXPENDITURE ON							
Raising Funds	3	9,118	-	9,118	9,340	-	9,340
Charitable Activities	4	3,300	113,626	116,936	3,150	115,818	118,968
TOTAL EXPENDITURE		12,418	113,636	126,054	12,490	115,818	128,308
OTHER RECOGNISED GAINS/(LOSSES)							
Net Gains/Losses on investments (page 18)	6	(12,418)	8,900	(3,518)	(12,490)	11,395	(1,095)
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		18,988	-	18,988	(75,119)	-	(75,119)
Fund Balances Brought Forward		6,570	8,900	15,470	(87,609)	11,395	(76,214)
		1,264,655	32,280	1,296,935	1,352,264	20,885	1,373,149
FUND BALANCES CARRIED FORWARD		£1,271,225	£41,180	£1,312,405	£1,264,655	£32,280	£1,296,935

THE ARDWICK TRUSTBALANCE SHEET AT 5TH APRIL 2024

	<u>Notes</u>	2024		2023	
		£	£	£	£
FIXED ASSETS - INVESTMENTS	6		1,282,887		1,258,089
CURRENT ASSETS					
Barclays Bank plc		89,218		42,121	
Cazenove Capital Management		13,540		7,542	
Debtors		-		200	
			<hr/>		<hr/>
		102,758		49,863	
CURRENT LIABILITIES	7	73,240		11,017	
		<hr/>		<hr/>	
NET CURRENT ASSETS			29,518		38,846
			<hr/>		<hr/>
NET ASSETS			£1,312,405		£1,296,935
			<hr/>		<hr/>
UNRESTRICTED FUNDS					
Capital fund			1,271,225		1,264,655
Income fund			41,180		32,280
			<hr/>		<hr/>
			£1,312,405		£1,296,935
			<hr/>		<hr/>

The accounts set out on pages 5 to 18 are approved.

..... MRS J B BLOCH)
)
)
 MISS J S PORTRAIT) TRUSTEES
)
)
 MR D B FLYNN)

Dated:

THE ARDWICK TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2024****1. ACCOUNTING POLICIES****a) Basis of Preparation and Assessment of going concern**

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Second Edition issued in October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Funds

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

e) Investments

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

f) Current Assets and Liabilities

All known current assets are brought into the accounts at the amounts which they are expected to realise. All known liabilities are brought into the accounts at their expected cost.

THE ARDWICK TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2024****(continued)**

	2024	2023
	£	£
7. CURRENT LIABILITIES		
BDB Pitmans Solicitors	1,524	2,358
Knox Cropper	6,600	6,360
Cazenove Capital Management	2,280	2,299
Grants and Determination	62,836	-
	<hr/>	<hr/>
	£73,240	£11,017
	<hr/>	<hr/>

	Unrestricted Funds 2024		
	Capital	Income	Total
	£	£	£
8. SUMMARY OF NET ASSETS BY FUNDS			
Investments	1,282,887	-	1,282,887
Barclays Bank plc	(2,611)	91,829	89,218
Cazenove Capital Management	(6,771)	20,311	13,540
	<hr/>	<hr/>	<hr/>
	1,273,505	112,140	1,385,645
Current liabilities	2,280	70,960	73,240
	<hr/>	<hr/>	<hr/>
	£1,271,225	£41,180	£1,312,405
	<hr/>	<hr/>	<hr/>

	Unrestricted Funds 2023		
	Capital	Income	Total
	£	£	£
Investments	1,258,089	-	1,258,089
Barclays Bank plc	1,382	40,739	42,121
Cazenove Capital Management	7,542	-	7,542
Debtors	200	-	200
	<hr/>	<hr/>	<hr/>
	1,267,213	40,739	1,307,952
Current liabilities	2,358	8,659	11,017
	<hr/>	<hr/>	<hr/>
	£1,264,855	£32,080	£1,296,935
	<hr/>	<hr/>	<hr/>

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

Mr D B Flynn is a partner of BDB Pitmans LLP to whom fees of £4,722 (2022 £4,044) were paid for legal services.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2024

	£
British Friends of the Hebrew University – for Student Scholarship Programme	2,000
Nightingale Hammerson	2,000
Pinhas Rutenberg Educational Trust	2,000
Technion UK	2,000
Weizmann UK – for Making Connections Programme	2,000
ASG – Academic Study Group	1,000
Bowel Research UK	1,000
Brain Research UK – for intracerebral haemorrhage research	1,000
British Friends of Rambam Medical Centre	1,000
Cancer Research UK	1,000
CURE International UK – for OPERATION ZIM children in Zimbabwe	1,000
Jewish Blind & Disabled	1,000
Jewish Child's Day	1,000
JNF Charitable Trust	1,000
Leukaemia & Myeloma Research UK – for Cord Blood Stem Cell Research	1,000
Spencer Dayman Meningitis Research – for Aviator Strep A Study	1,000
Action for A-T	500
Age UK	500
Alzheimer's Research UK	500
Anthony Nolan – Clinical Nurse/Psychologist support	500
Bone Cancer Research Trust	500
Bowel Cancer UK	500
British Friends of Bar-Ilan University – financial assistance for students	500
British Heart Foundation	500
Cancer Support UK	500
Care for Veterans	500
Chai Cancer Care	500
Cheltenham Ladies' College – for Bursaries Fund	500
Children's Heart Federation	500
CLIC Sargent Cancer Care for Children	500
Crisis	500
Crohn's & Colitis UK – for new medical research study	500
Dementia UK – for Admiral Nurses	500
Down's Syndrome Research Foundation UK	500
Emunah	500
Fight for Sight	500
Guide Dogs for the Blind Association	500
Hadassah UK	500
Headway North London	500
International Spinal Research Trust	500
Israel Guide Dog Centre	500
Jewish Care	500
Jewish Deaf Association	500
Kisharon	500
Lilian Faithfull Care	500
Liver Group Charity – for bioartificial liver machine	500
Magen David Adom UK	500
Carried forward	36,500

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2024
(continued)

	£
Brought forward	36,500
Meningitis Now	500
Moorfields Eye Charity – for childhood eye diseases	500
Motor Neurone Disease Association	500
Muscular Dystrophy UK	500
Norwood	500
ORT – UK	500
Prevent Breast Cancer	500
Prostate Cancer Research	500
Royal Brompton & Harefield Hospitals	500
Shaare Zedek UK	500
Tom’s Trust – support for children with brain tumours	500
UJIA	500
Unique – Rare Chromosome Disorder Support Group	500
Worldwide Cancer Research	500
3H Foundation	200
ABF – The Soldiers’ Charity – for Family Welfare Programme	200
Ability Dogs 4 Young People	200
Ability North London	200
Able Kidz	200
Acorn Children’s Hospice Trust	200
ACT – Aylsham & District Care Trust – for music therapy	200
Action for Stammering Children	200
ActionAid	200
Alexander Devine Children’s Hospice Service	200
Alice House Hospice	200
Allsorts	200
Ambitious about Autism – Pears National Centre for Autism Education	200
Amref Health Africa	200
Anne Frank Trust UK	200
Antibiotic Research UK – for Medical Research Programme	200
APT – Action on Poverty – eliminating child labour in Uganda	200
Armonico Consort – music for people with dementia	200
Autism Bedfordshire	200
Back Up – for spinal cord injury	200
Be Free YC – supporting young carers	200
Become Charity – children in care & young care leavers	200
Bentley Beginnings – to improve speech and social skills	200
BID Services – enabling people with sensory impairments	200
Bipolar UK	200
Bleasdale School	200
Blind Veterans	200
Brain Tumour Support	200
Break	200
British Epilepsy Association – for Freephone helpline	200
Bury Hospice	200
Camphill Village Trust	200
Canine Partners	200
	<hr/>
Carried forward	50,100

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2024
(continued)

	£
Brought forward	50,100
Carers in Hertfordshire	200
Carers UK	200
Cavell Nurses Trust	200
Cerebral Palsy Plus	200
Child Autism UK – for Helpline	200
Child Brain Injury Trust	200
Children’s Adventure Farm Trust	200
Children’s Liver Disease Foundation	200
Children’s Trust – for Music Therapy programme	200
Chronicle Sunshine Fund	200
City Hospice	200
Clapton Common Boys Club	200
Cleft Lip & Palate Association	200
Clothing Solutions	200
Clowns in the Sky – Activity trolleys in hospitals	200
Colostomy UK – Freephone helpline	200
Concern Worldwide	200
Contact a Family – for We Care About Rare programme	200
Contact Hostel – Support & accommodation for homeless teenage girls	200
Crohns in Childhood Association	200
Crossroads Care Surrey	200
Cued Speech UK	200
Deafblind UK	200
Defence Medical Welfare Service	200
DEMAND	200
Demelza Hospice Care for Children	200
Dementia Support	200
Disabled Sailors Association	200
Dolphin Society	200
Douglas Macmillan Hospice	200
Down’s Syndrome Association – for Helpline	200
Dressability	200
Durham Association of Boys & Girls Clubs	200
Dyscover – specialist aphasia support	200
Dyspraxia Foundation – for Helpline	200
Elfrida Rathbone Camden	200
Enham Trust – for Wellbeing at Enham project	200
Essex & Herts Air Ambulance	200
Essex Boys & Girls Clubs	200
Exeter Leukaemia Fund	200
Ezra U’Marpeh	200
Fairtrade Foundation	200
Families United Network – for Respite Clubs	200
Family Support Derbyshire	200
Fareshare Greater Manchester	200
Farm Africa	200
Felix Project – food surplus redistribution	200
Fight against Blindness	200

Carried forward	59,700

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2024
(continued)

	£
Brought forward	59,700
Fire Fighters Charity	200
Food Lifeline	200
Freedom from Torture	200
Friends of Yad Sarah	200
Gingerbread	200
Giving World	200
GL11 Community Hub – towards Cost of Living Support	200
Great Western Air Ambulance Charity	200
Haemochromatosis UK	200
Happy Kids	200
Harlington Hospice	200
Headway Norfolk & Waveney Ltd	200
Helen & Douglas House	200
Help for Heroes – for sports & activity service	200
Helping Disabilities	200
Henshaws Society for Blind People – for Friendships Matter Groups project	200
Home-Start South West Kent	200
Honeypot Children's Charity	200
Hope for Tomorrow – providing mobile cancer care units	200
Hospice Charity Partnership – for Birmingham Hospice	200
Hospice in the Weald	200
HospiceCare North Northumberland	200
Hospice of St Francis	200
Hot Line Meals Service (London)	200
Hour Community – for Furniture project	200
House on the Corner Community Project	200
InterCare	200
Isabel Hospice	200
IT Schools Africa	200
Jeans for Genes – support for rarer genetic conditions	200
Jessie May – Children's Hospice at Home	200
Jnetics	200
Katharine House Hospice	200
Kemp Hospice	200
Kids – towards Special Activities days	200
Kinetic Science Foundation	200
Kirkwood Hospice	200
Lakelands Day Care Hospice	200
Leeway Domestic Violence and Abuse Services	200
Lennox Children's Cancer Fund – for family financial support	200
Listening Books	200
Live!	200
Living Options Devon	200
Living Paintings – Audio & Tactile books for blind and partially sighted children	200
London's Air Ambulance Charity	200
Marches Family Network	200
Marine Conservation Society	200
Martin House Children's Hospice	200
Carried forward	69,300

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2024
(continued)

	£
Brought forward	69,300
Martlets Hospice	200
Mary Ann Evans Hospice	200
Medical Research Foundation – for adolescent mental health research	200
Microphthalmia, Anophthalmia & Coloboma Support	200
Mountbatten Hospice	200
Multiple Sclerosis Trust	200
Music for my Mind	200
Myton Hospice	200
National Kidney Federation – for Helpline	200
National Literacy Trust	200
National Star Foundation	200
Nerve Tumours UK	200
New Israel Fund	200
Nightingale House Hospice	200
North London Hospice	200
Orchid – research into male cancers	200
ORT UK – for aid to Ukraine	200
Ovacome	200
Pancreatic Cancer Action	200
Parkinson's UK	200
Pear Tree School – VR teaching for special schools	200
Pelton Youth Project	200
Prince of Wales Hospice	200
Princess Alice Hospice	200
Pump Aid	200
Pumping Marvellous Foundation	200
Queen Elizabeth's Foundation for Disabled People	200
Queenscourt Hospice	200
Rainforest Foundation UK	200
RAW Workshop	200
React	200
Read for Good – Books & Stories for children in hospital	200
Rennie Grove Peace Hospice Care	200
Retina UK – for people with inherited sight loss	200
Richard House Children's Hospice	200
Rotherham Hospice	200
Rowcroft Hospice	200
Royal Air Force Benevolent Fund	200
Royal National Lifeboat Institution	200
Royal Trinity Hospice	200
Saint Catherine's Hospice	200
Seeing Dogs Alliance	200
Sequal Trust	200
Shakespeare Hospice	200
Shelter	200
Shipston Home Nursing	200
Shooting Star Children's Hospices – for Music Therapy support	200
Sight Research UK	200
Carried forward	78,900

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2024
(continued)

	£
Brought forward	78,900
SignHealth	200
Society for Mucopolysaccharide Diseases	200
Spinal Injuries Association	200
Spinal Muscular Atrophy UK	200
St Barnabas Hospices	200
St Catherine's Hospice	200
St Christopher's Hospice	200
St David's Hospice Care	200
St Elizabeth's East Coast Hospice	200
St Elizabeth's	200
St Gemma Hospice	200
St Helena Hospice	200
St John's Hospice	200
St Joseph's Hospice	200
St Luke's Hospice, Basildon	200
St Michael's Hospice – North Hampshire	200
St Raphael's Hospice	200
St Richard's Hospice	200
St Wilfred's Hospice, Bosham	200
Starlight Children's Foundation	200
Stroke Association	200
Sue Ryder	200
Sunny Days Children's Fund	200
Target Ovarian Cancer	200
Thames Hospice – for Hospice at Home Services	200
Theodora Children's Charity	200
Thrive	200
Together for Short Lives – for Helpline and Outreach	200
Tommy's	200
Toynbee Hall	200
Treetops Hospice	200
Tuberous Sclerosis Association	200
University Jewish Chaplaincy	200
Versus Arthritis	200
Wakefield Hospice	200
WaterAid	200
Weston Hospice Care	200
Whizz Kidz	200
Wigan & Leigh Hospice	200
Willen Hospice	200
Women's Aid	200
Wycombe Youth Action	200
Young Minds	200
Activiteens	100
Altofts Community and Sports Foundation	100
Braille Chess Association	100
Brecon and District Dial-a-Ride Club	100
	<hr/>
Carried forward	87,900

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2024
(continued)

	£
Brought forward	87,900
Bristol & Weston Hospitals Charity	100
British Wireless for the Blind Fund	100
Castle Point Social Car Scheme	100
Climbing Out!	100
Criminon UK	100
Cruse Bereavement Support	100
Ditch the Label	100
Eastside Community Trust – for Felix Adventure Playground	100
England and Wales Blind Golf	100
Fauna & Flora International	100
Framlingham Area Youth Action Partnership	100
Get Set Girls	100
Grandparents Plus – aka Kinship	100
Independent Arts	100
Jigsaw South East – child bereavement support	100
JPK Project – Gow Lodge Garden Appeal	100
Jubilee Sailing Trust	100
Kids Matter	100
Kids Space	100
Kingswood Trust – for project to support older people	100
Leeds Weekend Care Association	100
Little Hiccups	100
Liquid Listening	100
Livability	100
Live Unlimited	100
Loughborough Junction Action Group – for Grove Adventure Playground	100
Lullaby Trust	100
Martha Trust	100
Maxability	100
Medical Detection Dogs	100
Missing People	100
Mission to Seafarers	100
My Life My Choice	100
National Youth Orchestra of Great Britain	100
Northwich Multisports	100
Oakfield Community	100
Ohel Sarah UK	100
Open House	100
Otaka Kraus Music Trust	100
Rainbow Trust Children's Charity	100
Rainbows – for music therapy	100
ReachOut	100
Refreshing Minds	100
Respite Association	100
Royal Voluntary Service – for dementia services	100
S Pinter Youth Project	100
Safe Families for Children	100
Sane	100
Scleroderma & Raynaud's UK	100
Seashell Trust	100
	—
Carried forward	92,900

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2024
(continued)

	£
Brought forward	92,900
Shine – Spina Bifida & Hydrocephalus	100
Shropshire Youth Trust	100
Side by Side – for Cycling Club	100
Sight for Surrey	100
SOFA Project	100
Space4Autism	100
Spitalfields Crypt Trust	100
St George’s Community Anchor	100
St Michael’s Fellowship	100
Stubbers Adventure Centre	100
Teen Action	100
Teen Enterprise	100
Terrence Higgins Trust	100
The Haven, Wolverhampton	100
Time Out Group – for Multimedia & Music project	100
Village Water	100
War Memorials Trust	100
Women & Children First UK	100
Woodland Trust	100
Young & Free	100
Young People Taking Action – CYDS Project	100
Youth and Community Connexions	100
Youth on the move (London)	100

Total	95,200
	=====

THE ARDWICK TRUST
INVESTMENTS AND INCOME RECEIVED
FOR THE YEAR ENDED 5TH APRIL 2024

	6th April 2023		Purchases		Sales		Profit/ (Loss) £	Surplus/ (Deficit) on Revaluation £	At 5th April 2024		Income Received £
	Nominal Holding	Market Value £	Nominal Holding	Cost £	Nominal Holding	Proceeds £			Nominal Holding	Market Value £	
EQUITIES AND UNIT TRUSTS											
Ashmore Emerging Markets Z3 (Inc) GBP Hedged Bellevue Healthcare Trust plc Shares	272	21,595	-	636	(Excess Rep Inc)	-	-	401	272	22,632	1,762.91
British American Tobacco Ordinary Shares	-	-	855	20,311	-	-	-	(397)	855	19,914	-
CG Portfolio Funds plc Dollar Fund GBP Hedged	220	21,248	-	-	-	-	-	(1,142)	220	20,106	363.75
Blackrock Charities UK Bond Fund	36,000	53,075	-	-	-	-	-	(1,408)	36,000	51,667	2,160.00
Unit A GBP Distributive Charities Property Fund	30,254	37,775	-	-	-	-	-	(2,115)	30,254	35,660	2,332.82
GAM Funds UK Equity Z Income shares	7,000	69,879	-	-	-	-	-	(653)	7,000	69,226	3,838.10
Greencoat UK Wind plc Ordinary shares of 1p	26,551	42,402	-	-	-	-	-	(5,894)	26,551	36,508	2,655.11
Hippnosis Songs Funds Ltd Ordinary Shares	20,000	16,540	-	-	20,000	15,137	(1,403)	-	-	-	525.00
International Public Partnerships Ltd Ordinary shares of 1p	16,380	24,308	-	-	-	-	-	(3,833)	16,380	20,475	1,298.94
JPM Emerging Markets Income Fund C Income Shares	70,000	45,892	-	-	-	-	-	3,010	70,000	48,902	1,820.00
J P Morgan US Equity Income Fund C 2 Shares	21,566	31,926	-	-	-	-	-	2,478	21,566	34,404	799.73
Man GLG Income Fund D Professional Shares	170,000	202,130	-	-	-	-	-	16,150	170,000	218,280	11,330.64
Schroder Charity Equity Value Fund S Income Units	414,720	270,895	-	-	-	-	-	8,834	414,720	279,729	12,400.13
Schroder Global Recovery Fund S Income Shares	84,700	58,011	-	-	-	-	-	4,921	84,700	62,932	1,564.41
Target Healthcare REIT Ltd Registered shares	12,000	8,724	-	-	-	-	-	816	12,000	9,540	604.91
Trojan Investment Funds [CVC Income Fund S	130,000	226,720	-	-	-	-	-	(2,847)	130,000	223,873	6,960.07
3I Infrastructure plc Ordinary shares	8,620	27,153	-	-	-	-	-	905	8,620	28,058	993.46
		1,178,507		20,947		15,137	(1,403)	18,770		1,201,684	52,244.80
INTEREST BEARING											
UK Treasury Stock 0.125% Index Linked 2029	£51,000	79,582	-	-	-	-	-	1,621	£51,000	81,203	101.12
		79,582		-		-	-	1,621		81,203	101.12
TOTAL		£1,258,089		£20,947		£15,137	£(1,403)	£20,391		£1,282,887	£52,345.92
											(page 5)
											(page 6)

THE ARDWICK TRUST

England & Wales - Charity number 266981

Accounts

THE ARDWICK TRUST

(Created by Deed dated 23rd October 1973)

Registered Number: 266981

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2023

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Balance sheet	6
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THE ARDWICK TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2023

The Trustees present their report for the year ended 5th April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

The Ardwick Trust is a Registered Charity No. 266981.

The Principal office address is One Bartholomew Close, London EC1A 7BL.

The Trustees who held office during the year were:-

Mrs Janet Beryl Bloch
Miss Judith Susan Portrait
Mr Dominic Brendan Flynn

The Professional Advisers of the Charity are as follows:

INDEPENDENT EXAMINER: GNCD Stevenson FCA
 Knox Cropper LLP
 Office Suite 1, Haslemere House
 Lower Street
 Haslemere
 Surrey GU27 2PE

BANKERS: Barclays Bank plc
 22-24 Upper Marlborough Road
 St Albans
 Herts AL1 3AL

Schroder & Co Limited
1 London Wall Place
London EC2Y 5AU

INVESTMENT ADVISERS: Cazenove Capital Management
 1 London Wall Place
 London EC2Y 5AU

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Legal Status and Constitution**
The Charity was created by Trust Deed dated 23rd October 1973 and is registered with the Charity Commission No. 266981.
- **Trustees Appointment and Training**
The Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses where considered beneficial.

THE ARDWICK TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2023
(Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performance.

The day to day administration of the Charity is undertaken by external professional firms.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio risk, which is mitigated by biannual meetings with the Investment Managers.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The object of the charity is the making of grants to charitable causes chosen by the trustees at their absolute discretion.

- **Objectives for the Year**

The objectives for the year were:

- To continue to make grants to charitable organisations.
- To monitor the income of the charity whilst monitoring the financial markets.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objectives and Public Benefit**

- The Charity continued to provide grants to worthy organisations. In the year this amounted to 373 grants totalling £97,200 (2022: £61,600).
- This included many medical and relief of poverty charities and these are disclosed in the Notes to the Accounts (pages 10 – 17).
- Many of the organisations concerned are grateful to receive the grants, and the Charity received many letters of thanks.
- In planning the activities for the year the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise payment through a third party.

THE ARDWICK TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2023
(Continued)

FINANCE REVIEW

- **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received donations of £77,442 and investment income of £49,771 and expended £128,508 resulting in net expenditure for the period of £76,414 after realised and unrealised losses on investments of £75,119.

The Charity saw the market value of investments decrease during the year from £1,333,178 to £1,258,089.

- **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES

MRS J B BLOCH
TRUSTEE

Dated:

THE ARDWICK TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Ardwick Trust (the Trust) for the year ended 5th April 2023, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commission. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House
Lower Street, Haslemere
Surrey GU27 2PE

Greg Stevenson FCA
Knox Cropper LLP
Chartered Accountants

THE ARDWICK TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2023

<u>Notes</u>	Capital Fund £	Income Fund £	2023 Total £	Capital Fund £	Income Fund £	2022 Total £
INCOME FROM						
Dividends (page 18)	-	49,257	49,257	-	47,680	47,680
Fixed interest (page 18)	-	94	94	-	406	406
Interest received	-	420	420	-	5	5
Donations received	-	77,442	77,442	-	42,972	42,972
TOTAL INCOME	-	127,213	127,213	-	91,063	91,063
EXPENDITURE ON						
Raising Funds	9,340	-	9,340	9,796	-	9,796
Charitable Activities	3,150	115,818	118,968	3,060	75,106	78,166
TOTAL EXPENDITURE	12,490	115,818	128,308	12,856	75,106	87,962
OTHER RECOGNISED GAINS/(LOSSES)						
Net Gains/Losses on investments (page 18)	(12,490)	11,395	(1,095)	(12,856)	15,957	3,101
	6	-	(75,119)	86,240	-	86,240
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS	(87,609)	11,395	(76,214)	73,384	15,957	89,341
Fund Balances Brought Forward	1,352,264	20,885	1,373,149	1,278,880	4,928	1,283,808
FUND BALANCES CARRIED FORWARD	£1,264,655	£32,280	£1,296,935	£1,352,264	£20,885	£1,373,149

THE ARDWICK TRUST
BALANCE SHEET AT 5TH APRIL 2023

	<u>Notes</u>	2023		2022	
		£	£	£	£
FIXED ASSETS - INVESTMENTS	6		1,258,089		1,333,178
CURRENT ASSETS					
Barclays Bank plc		42,121		28,764	
Cazenove Capital Management		7,542		20,144	
Debtors		200		-	
		-----		-----	
			49,663		48,908
CURRENT LIABILITIES	7		11,017		8,937
			-----		-----
NET CURRENT ASSETS			38,846		39,971
			-----		-----
NET ASSETS			£1,296,935		£1,373,149
			-----		-----
UNRESTRICTED FUNDS					
Capital fund			1,264,655		1,352,264
Income fund			32,280		20,885
			-----		-----
			£1,296,935		£1,373,149
			-----		-----

The accounts set out on pages 5 to 18 are approved.

..... MRS J B BLOCH)
))
))
..... MISS J S PORTRAIT) TRUSTEES
))
))
..... MR D B FLYNN)

Dated:

THE ARDWICK TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2023****1. ACCOUNTING POLICIES****a) Basis of Preparation and Assessment of going concern**

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Second Edition issued in October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Funds

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

e) Investments

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

f) Current Assets and Liabilities

All known current assets are brought into the accounts at the amounts which they are expected to realise. All known liabilities are brought into the accounts at their expected cost.

THE ARDWICK TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2023**

(continued)

	2023	2022
	£	£
7. CURRENT LIABILITIES		
BDB Pitmans Solicitors	2,358	528
Knox Cropper	6,360	6,000
Cazenove Capital Management	2,299	2,409
	<hr/>	<hr/>
	£11,017	£8,937
	<hr/>	<hr/>

	Unrestricted Funds 2023		
8. SUMMARY OF NET ASSETS BY FUNDS	Capital	Income	Total
	£	£	£
Investments	1,258,089	-	1,258,089
Barclays Bank plc	1,382	40,739	42,121
Cazenove Capital Management	7,542	-	7,542
Debtors	200	<hr/>	200
	<hr/>	<hr/>	<hr/>
	1,267,213	40,739	1,307,952
Current liabilities	2,358	8,659	11,017
	<hr/>	<hr/>	<hr/>
	£1,264,855	£32,080	£1,296,935
	<hr/>	<hr/>	<hr/>

	Unrestricted Funds 2022		
	Capital	Income	Total
	£	£	£
Investments	1,333,178	-	1,333,178
Barclays Bank plc	1,353	27,411	28,764
Cazenove Capital Management	20,142	2	20,144
	<hr/>	<hr/>	<hr/>
	1,354,673	27,413	1,382,086
Current liabilities	2,409	6,528	8,937
	<hr/>	<hr/>	<hr/>
	£1,352,264	£20,885	£1,373,149
	<hr/>	<hr/>	<hr/>

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

Miss J S Portrait and Mr D B Flynn were partners of Portrait Solicitors and whilst the former has retired and the latter is now acting for BDB Pitmans LLP to whom fees of £264 (2022 £1,388) and £4,458 (2022 £Nil) respectively were paid for legal services.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2023

	£
British Friends of the Hebrew University – Student Scholarship Programme	3,000
Nightingale Hammerson	3,000
Pinhas Rutenberg Educational Trust	3,000
Technion UK – M & A Wix Exceptional Student Programme	3,000
Weizmann UK – Making Connections Programme	3,000
Action Medical Research	1,000
Blood Cancer UK	1,000
Bowel Research UK	1,000
Brain Research UK	1,000
Concern Worldwide (UK)	1,000
Leukaemia & Myeloma Research UK	1,000
Meningitis Now	1,000
World Jewish Relief	1,000
Age UK	500
Alex, the Leukodystrophy Charity	500
Alzheimer's Research UK	500
Alzheimer's Society	500
ASG – Academic Study Group	500
Asthma & Lung UK	500
Bishop Simeon Trust	500
Bowel Cancer UK	500
Breast Cancer Now	500
Cancer Research UK	500
Changing Faces	500
Cheltenham Ladies' College	500
CLIC Sargent Cancer Care for Children	500
Cobalt Health	500
Connection at St Martin's-in-the-Fields	500
Crisis	500
Cure Parkinson's	500
Dystonia UK	500
Familial Dysautonomia UK	500
Freedom from Torture	500
Friends of the Elderly	500
Great Ormond Street Hospital Children's Charity	500
Group B Strep Support	500
Hadassah UK	500
Headway North London	500
Huntington's Disease Association	500
Institute for Cancer Vaccines & Immunotherapy	500
Jewish Blind & Disabled	500
Jewish Care	500
Jewish Child's Day	500
JNF Charitable Trust	500
Kidscan	500
Kisharon	500
Magen David Adom UK	500
Carried forward	40,000

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2023
(continued)

	£
Brought forward	40,000
New Israel Fund	500
NF2 BioSolutions UK	500
Norwood	500
Prostate Cancer Research	500
Prostate Cancer UK	500
RNIB – Royal National Institute of Blind People	500
RNID – Royal National Institute for Deaf People	500
Royal Brompton & Harefield Hospitals	500
Royal Marsden Cancer Charity	500
UJIA – United Jewish Israel Appeal	500
Acid Survivors Trust International	200
Acorns Children’s Hospice Trust	200
Action for Kids Charitable Trust	200
Action for ME	200
ADAPT	200
African Revival	200
Age Well East – Age Concern Colchester & NE Essex	200
Alder Hey Children’s Charity	200
Alice House Hospice (the Hartlepool Hospice Ltd)	200
Alive	200
Amref Health Africa	200
Amy and Friends	200
Anaphylaxis UK	200
Ataxia Telangiectasia Society	200
Autism Bedfordshire	200
Batten Disease Family Association	200
Beaumont House Community Hospice	200
Bede House Association	200
DEEP Doctors (BASICS Cumbria)	200
Blind Veterans UK	200
Blueprint Training & Enterprise	200
Book Aid International	200
Boxes of Basics	200
Bren Project	200
Bristol Children’s Help Society	200
British Blind Sport	200
British Friends of Boys Town Jerusalem	200
British Friends of Rambam Medical Centre	200
British Limbless Ex-Service Men’s Association	200
British Liver Trust	200
British Polio Fellowship	200
Cancer Support UK – Cancer Kits support	200
Canine Partners	200
Cardiac Risk in the Young	200
Care for the Carers	200
Care for Veteran	200
Carers Trust	200

Carried forward	52,400

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2023
(continued)

	£
Brought forward	52,400
Carers UK	200
Cavell Nurses Trust	200
Centrepoint	200
Child Bereavement UK	200
Children with Cancer UK	200
Children's Heart Federation	200
Children's Hospice South West	200
Children's Trust	200
Children's Society	200
Clatterbridge Cancer Charity	200
Clothing Solutions	200
Combat Stress	200
Contact	200
Crackerjacks Children's Trust	200
Cued Speech UK	200
Cystic Fibrosis Trust	200
Deafblind UK	200
DEMAND	200
Demelza Hospice Care for Children	200
Dementia Support – Hampshire & IOW	200
Dementia UK – for Admiral Nurses	200
Derby Toc H Children's Camp	200
Designability	200
Diverse Abilities – towards specialist beds	200
Dorothy House Hospice Care	200
Douglas Macmillan Hospice	200
Durham Association of Boys & Girls Clubs	200
Earl Mountbatten Hospice	200
Ellenor Lions Hospices	200
Emunah – British Emunah Fund	200
ERIC – the Children's Bowel & Bladder Charity	200
Essex & Herts Air Ambulance	200
Families United Network	200
Family Support Derbyshire	200
Farm Africa	200
Felix Project	200
Fight against Blindness	200
Framlingham Area Youth Action Partnership	200
Friends of Yad Sarah	200
Giving World	200
GL11 Community Hub	200
Go Beyond Charity – formerly CHICKS	200
Great Western Air Ambulance Charity	200
Haemochromatosis	200
Haemophilia Society	200
Haven House Children's Hospice	200
Havens Hospice	200
Headway – the brain injury charity	200

Carried forward	62,000

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2023
(continued)

	£
Brought forward	62,000
Health Poverty Action	200
Heel & Toe Children's Charity	200
Helen & Douglas House	200
Helping Disabilities	200
Henshaws Society for Blind People	200
Hft – towards defibrillator for Lympne Place	200
Home-Start West Berkshire	200
Hope for Tomorrow	200
Hope House Children's Hospices	200
Hope UK	200
Hospice at Home West Cumbria	200
Hospice Care North Northumberland	200
Hospice of St Francis	200
Hot Line Meals Service (London)	200
Hourglass (Safer Ageing)	200
Humanity & Inclusion – previously Handicap International UK	200
Institute of Cancer Research	200
Inter Care	200
InterAct Stroke Support	200
International Spinal Research Trust	200
Jami – Jewish Association for Mental Illness	200
Jessie May – Children's Hospice at Home	200
Jewish Deaf Association	200
Jigsaw Trust	200
Jnetics	200
Jubilee House	200
Julia's House	200
Katharine House Hospice	200
Kemp Hospice	200
Kids N'Action	200
Kinetic Science Foundation	200
Kirkwood Hospice	200
Lancashire Teaching Hospitals Charity	200
Lewis-Manning Hospice Care	200
Lifelites	200
Liquid Vibrations	200
Listening Books	200
Living Paintings	200
London's Air Ambulance Charity	200
Lucy Air Ambulance for Children	200
Macmillan Cancer Support	200
Marie Curie	200
Mary Ann Evans Hospice	200
Meath Epilepsy Charity	200
Mencap	200
Michael Sobell Hospice	200
Microphthalmia, Anophthalmia & Coloboma Support	200
Motor Neurone Disease Association	200
	<hr/>
Carried forward	71,600

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2023
(continued)

	£
Brought forward	71,600
MS Society	200
Multiple Sclerosis Trust	200
Myaware	200
Naomi & Jacksplace Hospices (Wessex Childrens Hospice Trust)	200
National Autistic Society	200
National Brain Appeal	200
National Federation of the Blind UK	200
National Rheumatoid Arthritis Society	200
National Schizophrenia Fellowship	200
Nerve Tumours UK	200
Noah's Ark Children's Hospice	200
Oesophageal Patients Association	200
Orchid	200
Oscar's Paediatric brain Tumour Charity	200
Ospreys Wheelchair Rugby	200
Paces – Sheffield	200
Pancreatic Cancer UK	200
Peter Pan Centre for children with special needs	200
Plan International UK	200
Portland Charity – Portland College	200
Prader-Willi Syndrome Association UK	200
Prince of Wales Hospice (Five Towns Plus Hospice Fund)	200
Prospect Hospice	200
Providence Row	200
Pumping Marvellous Foundation	200
Queen Elizabeth Foundation for Disabled People	200
Rainbow Trust Children's Charity	200
RAW Workshop	200
React	200
Rennie Grove Hospice Care	200
Respite Association	200
Rossendale Trust	200
Rowcroft Hospice	200
Royal Air Force Benevolent Fund	200
Royal Hospital Chelsea – Chelsea Pensioners	200
Royal National College for the Blind	200
Royal National Lifeboat Institution	200
Royal Star & Garter Homes	200
Rural Coffee Caravan	200
Safe Hands	200
Saint Francis Hospice	200
Salvation Army	200
Scampps in Surrey	200
Sequal Trust	200
South Bucks Hospice	200
St Barnabas Hospices	200
St Catherine's Hospice	200
St Christopher's Hospice	200
	<hr/>
Carried forward	81,200

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2023
(continued)

	£
Brought forward	81,200
St John's Hospice	200
St Joseph's Hospice	200
St Luke's Oxford	200
St Margaret's Hospice Care	200
St Peter & St James Hospice	200
St Richard's Hospice	200
Stroke Association	200
Strongbones Children's Charitable Trust	200
Target Ovarian Cancer	200
Thames Valley Air Ambulance	200
Toynbee Hall	200
Treetops Hospice Trust	200
Treloar Trust	200
Tuberous Sclerosis Association	200
Unique	200
University Jewish Chaplaincy	200
Urology Foundation	200
Weston Hospice Care	200
Willen Hospice	200
WIZO UK	200
Women's Aid	200
World Child Cancer	200
Youth Aliyah Child Rescue	200
Activiteens	100
Alice Cross Centre	100
Arrive Alive	100
At the Bus	100
Autism Inclusive	100
Big Issue Foundation	100
Braille Chess Association	100
Break	100
Brecon and District disABLEd Club	100
British Wireless for the Blind Fund	100
Castle Point Social Car Scheme	100
Caudwell Children	100
Child Autism UK	100
Children's Adventure Farm Trust	100
Clapton Common Boys Club	100
Clowns in the Sky	100
Concern Worldwide (UK)	100
Cruse Bereavement Support	100
Dartmouth Caring	100
Different Strokes	100
Disability Information Bureau	100
Disabled Sailors Association	100
Ditch the Label	100
Dolphin Society	100
	<hr/>
Carried forward	88,200

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2023
(continued)

	£
Brought forward	88,200
Drama Express for Children	100
Dyspraxia Foundation	100
East Liverpool RDA – Riding for the Disabled	100
Eastside Community Trust	100
Encephalitis Society	100
Everyone Can	100
Exeter Community Transport Association (ExeAccess)	100
Fauna & Flora	100
Food Lifeline	100
Friends of Oakfield Park School	100
Get Set Girls	100
Gurkha Welfare Trust	100
Happy Kids	100
Hive Youth Zone	100
Home-Start Hampshire	100
Home-Start High Peak	100
Home-Start Nottingham	100
Hope House Training and Support	100
HOUR Community	100
House on the Corner Community Project	100
Insight Gloucestershire	100
IPSEA	100
Ipswich Community Playbus	100
Israel Guide Dog Centre UK	100
IT Schools Africa	100
Kangaroos Fund Disability Clubs	100
KIDS	100
Kidz Klub Leeds	100
KITS – Kids in the Spotlight	100
Leeway Domestic Violence and Abuse Service	100
LinkAble	100
Livability	100
Live!	100
Make them Smile Children’s Charity	100
Marches Family Network	100
Marine Conservation Society	100
Martha	100
Medical Detection Dogs	100
Mental Health Foundation	100
Mercy Ships	100
Missing People	100
National Deaf Children’s Society	100
National Youth Orchestra of Great Britain	100
Northwich Multisports	100
Nottinghamshire Clubs for Young People	100
Ohel Sarah UK	100
Pump Aid	100
Read for Good	100
Revitalise Respite Holidays	100
Revive Healthy Living	100
	—
Carried forward	93,200

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2023
(continued)

	£
Brought forward	93,200
Rockinghorse Children's Charity	100
Rosehill Youth Theatre	100
Royal School for the Blind – Seeability	100
Royal Veterinary College	100
Royal Voluntary Service	100
Ryan MS Therapy Centre	100
Safety Net (UK)	100
Seashell Trust	100
Shine	100
Side by Side	100
Sight for Surrey	100
SOFA Project	100
Soundabout	100
Spadework	100
Spinal Injuries Association	100
St Elizabeth's	100
St Michael's Fellowship	100
St Michael's Hospice	100
Starlight Children's Foundation	100
Step by Step	100
Sunderland Women's Centre	100
Sunny Days Children's Fund	100
Support Dogs	100
Surrey Drug and Alcohol Care	100
Sussex Beacon	100
Swinfen Telemedicine	100
The Passage	100
Thrive	100
Tropical Health & Education Trust	100
Up n' Away	100
Volunteering Matters	100
Whitehaven Community Trust	100
Wiltshire Air Ambulance	100
Womankind Worldwide	100
Women and Children First (UK)	100
YMCA Trinity Group	100
Young Epilepsy	100
Young Minds	100
Young People Taking Action	100
Youth on the Move (London)	100
	<hr/>
	97,200
	<hr/>
Less – donations cancelled	
Friends of Oakfield Park School	100
Ipswich Community Playbus	100
	<hr/>
	97,000
	<hr/>

THE ARDWICK TRUST

England & Wales - Charity number 266981

Accounts

THE ARDWICK TRUST

(Created by Deed dated 23rd October 1973)

Registered Number: 266981

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2022

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Balance sheet	6
Notes forming part of the accounts	7 to 9
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THE ARDWICK TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2022

The Trustees present their report for the year ended 5th April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

The Ardwick Trust is a Registered Charity No. 266981.

The Principal office address is 4th Floor, 21 Whitefriars Street, London EC4Y 8JJ.

The Trustees who held office during the year were:-

Mrs Janet Beryl Bloch
Miss Judith Susan Portrait
Mr Dominic Brendan Flynn

The Professional Advisers of the Charity are as follows:

INDEPENDENT EXAMINER: GNCD Stevenson FCA
Knox Cropper LLP
Office Suite 1, Haslemere House
Lower Street
Haslemere
Surrey GU27 2PE

BANKERS: Barclays Bank plc
22-24 Upper Marlborough Road
St Albans
Herts AL1 3AL

Schroder & Co Limited
1 London Wall Place
London EC2Y 5AU

INVESTMENT ADVISERS: Cazenove Capital Management
1 London Wall Place
London EC2Y 5AU

STRUCTURE, GOVERNANCE AND MANAGEMENT

• **Legal Status and Constitution**

The Charity was created by Trust Deed dated 23rd October 1973 and is registered with the Charity Commission No. 266981.

• **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses where considered beneficial.

THE ARDWICK TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2022
(Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performance.

The day to day administration of the Charity is undertaken by external professional firms.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio risk, which is mitigated by biannual meetings with the Investment Managers.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The object of the charity is the making of grants to charitable causes chosen by the trustees at their absolute discretion.

- **Objectives for the Year**

The objectives for the year were:

- To continue to make grants to charitable organisations.
- To monitor the income of the charity whilst monitoring the financial markets.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objectives and Public Benefit**

- The Charity continued to provide grants to worthy organisations. In the year this amounted to 326 grants totalling £62,000 (2021: £84,500).
- This included many medical and relief of poverty charities and these are disclosed in the Notes to the Accounts (pages 10 – 16).
- Many of the organisations concerned are grateful to receive the grants, and the Charity received many letters of thanks.
- In planning the activities for the year the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise payment through a third party.

THE ARDWICK TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2022
(Continued)

FINANCE REVIEW

• **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received donations of £42,972 and investment income of £48,091 and expended £87,962 resulting in net income for the period of £89,339 after realised and unrealised gains on investments of £86,240.

The Charity saw the market value of investments increase during the year from £1,247,341 to £1,333,178.

• **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES

MRS J B BLOCH
TRUSTEE

Dated:

THE ARDWICK TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Ardwick Trust (the Trust) for the year ended 5th April 2022, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commission. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House
Lower Street, Haslemere
Surrey GU27 2PE

Greg Stevenson FCA
Knox Cropper LLP
Chartered Accountants

THE ARDWICK TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2022

	<u>Notes</u>	Capital Fund £	Income Fund £	2022 Total £	Capital Fund £	Income Fund £	2021 Total £
INCOME FROM							
Dividends (page 17)		-	47,680	47,680	-	33,422	33,422
Fixed interest (page 17)		-	406	406	-	604	604
Interest received		-	5	5	-	8	8
Donations received	2	-	42,972	42,972	-	53,377	53,377
		-	91,063	91,063	-	87,411	87,411
TOTAL INCOME							
EXPENDITURE ON							
Raising Funds	3	9,796	-	9,796	8,738	-	8,738
Charitable Activities	4	3,060	75,106	78,166	3,000	98,855	101,855
		12,856	75,106	87,962	11,738	98,855	110,593
TOTAL EXPENDITURE							
		(12,856)	15,957	3,101	(11,738)	(11,444)	(23,182)
OTHER RECOGNISED GAINS/(LOSSES)							
Net Gains/Losses on investments (page 17)	6	86,240	-	86,240	214,085	-	214,085
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS							
Fund Balances Brought Forward		73,384	15,957	89,341	202,347	(11,444)	190,903
		1,278,880	4,928	1,283,808	1,076,533	16,372	1,092,905
FUND BALANCES CARRIED FORWARD							
		£1,352,264	£20,885	£1,373,149	£1,278,880	£4,928	£1,283,808

THE ARDWICK TRUST
BALANCE SHEET AT 5TH APRIL 2022

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
FIXED ASSETS - INVESTMENTS	6		1,333,178		1,247,341
CURRENT ASSETS					
Barclays Bank plc		28,764		12,785	
Cazenove Capital Management		20,144		32,308	
		-----		-----	
		48,908		45,093	
CURRENT LIABILITIES	7	8,937		8,626	
		-----		-----	
NET CURRENT ASSETS			39,971		36,467
			-----		-----
NET ASSETS			£1,373,149		£1,283,808
			-----		-----
UNRESTRICTED FUNDS					
Capital fund			1,352,264		1,278,880
Income fund			20,885		4,928
			-----		-----
			£1,373,149		£1,283,808
			-----		-----

The accounts set out on pages 5 to 18 are approved.

..... MRS J B BLOCH)
))
))
..... MISS J S PORTRAIT) TRUSTEES
))
))
..... MR D B FLYNN)

Dated:

THE ARDWICK TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2022

1. ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of going concern

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Second Edition issued in October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Funds

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

e) Investments

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

f) Current Assets and Liabilities

All known current assets are brought into the accounts at the amounts which they are expected to realise. All known liabilities are brought into the accounts at their expected cost.

THE ARDWICK TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2022**

(Continued)

2.	DONATIONS RECEIVED	2022	2021		
	Income Fund	£	£		
	Mrs J B Bloch	31,250	19,679		
	Janet Bloch 1972 Discretionary Settlement	11,722	33,698		
		-----	-----		
		£42,972	£53,377		
		-----	-----		
3.	COST OF GENERATING FUNDS				
	Capital Fund				
	Investment Managers Fees	£9,796	£8,738		
		-----	-----		
		2022		2021	
		Capital	Income	Capital	Income
		Fund	Fund	Fund	Fund
		£	£	£	£
		Total	Total	Total	Total
		£	£	£	£
4.	CHARITABLE ACTIVITIES				
	Direct Costs				
	Grants to Charitable				
	Organisations (pages 10-16)	-	61,600	-	84,500
	Support Costs				
	Determination Fees	-	3,100	-	3,982
	Bank Charges	-	8	-	5
	Governance Costs	3,060	10,398	3,000	10,368
		-----	-----	-----	-----
		£3,060	£75,106	£3,000	£98,855
		-----	-----	-----	-----
		£78,166		£101,855	
		-----		-----	
5.	GOVERNANCE COSTS				
	Legal Fees	-	1,338	-	1,608
	Accountancy Fees	3,060	9,060	3,000	8,760
		-----	-----	-----	-----
		£3,060	£10,398	£3,000	£13,368
		-----	-----	-----	-----
		£13,458		£13,368	
		-----		-----	
6.	INVESTMENTS (page 17)	2022	2021		
		£	£		
	Market value at 6th April 2021	1,247,341	1,055,782		
	Purchases and donations	279,854	74,873		
	Disposals at market value	(280,257)	(97,399)		
	Realised gains/(losses)	5,689	14,129		
	Unrealised gains/(losses) on revaluation	80,551	199,956		
		-----	-----		
	Market value at 5th April 2022	£1,333,178	£1,247,341		
		-----	-----		
	Historical cost of investments	£1,095,289	£1,026,692		
		-----	-----		

THE ARDWICK TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2022**

(continued)

7.	CURRENT LIABILITIES	2022	2021
		£	£
	Portrait Solicitors	528	624
	Knox Cropper	6,000	5,760
	Cazenove Capital Management	2,409	2,242
		<hr/>	<hr/>
		£8,937	£8,626
		<hr/>	<hr/>

8.	SUMMARY OF NET ASSETS BY FUNDS	Unrestricted Funds 2022		
		Capital	Income	Total
		£	£	£
	Investments	1,333,178	-	1,333,178
	Barclays Bank plc	1,353	27,411	28,764
	Cazenove Capital Management	20,142	2	20,144
		<hr/>	<hr/>	<hr/>
		1,354,673	27,413	1,382,086
	Current liabilities	2,409	6,528	8,937
		<hr/>	<hr/>	<hr/>
		£1,352,264	£20,885	£1,373,149
		<hr/>	<hr/>	<hr/>

		Unrestricted Funds 2021		
		Capital	Income	Total
		£	£	£
	Investments	1,247,341	-	1,247,341
	Barclays Bank plc	1,473	11,312	12,785
	Cazenove Capital Management	32,308	-	32,308
		<hr/>	<hr/>	<hr/>
		1,281,122	11,312	1,292,434
	Current liabilities	2,242	6,384	8,626
		<hr/>	<hr/>	<hr/>
		£1,278,880	£4,928	£1,283,808
		<hr/>	<hr/>	<hr/>

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

Miss J S Portrait and Mr D B Flynn are partners of Portrait Solicitors to whom fees of £1,338 (2021 - £1,608) including VAT were paid for legal services.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

10. EVENTS AFTER THE BALANCE SHEET DATE

The Trust's investments have recovered further and are substantially in excess of the value they were prior to the Covid 19 pandemic. In addition, the investment income has continued to recover to almost pre Covid levels. The Trustees feel confident, that with careful monitoring, the operations of the Trust will continue to give a substantial number of grants to the Charities that need support, particularly in these difficult times.

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2022

	£
British Friends of the Hebrew University – Student Scholarship Programme	1,000
Nightingale Hammerson	1,000
Pinhas Rutenberg Educational Trust	1,000
Technion UK – M & A Wix Exceptional Student Programme	1,000
Weizmann UK – Making Connections Programme	1,000
Magen David Adom UK	700
Action Medical Research	500
Alzheimer’s Research UK	500
Bowel Cancer UK	500
Bowel Research UK	500
Cancer Research UK	500
Carers Trust	500
Cheltenham Ladies’ College – for Bursaries Fund	500
FPJ – Federation of Progressive Judaism – for Clore Centre, Akko	500
Headway North London	500
Institute for Cancer Vaccines & Immunotherapy	500
NF2 BioSolutions UK – for NF2 research	500
Norwood – for arts based therapy group	500
Royal Brompton & Harefield Hospitals Charity	500
The Fed – Manchester	500
Tuberous Sclerosis Association	500
UJIA – United Jewish Israel Appeal	500
World Jewish Relief – for Afghanistan Appeal	500
ABF The Soldiers’ Charity	200
Acid Survivors Trust International	200
Acorns Children’s Hospice	200
Afghanistan and Central Asian Association	200
Age Concern – Southend-on-Sea	200
Age UK – Solihull	200
Alexander Devine Children’s Hospice Service	200
Alice House Hospice	200
Anthony Nolan – for support of Clinical Psychologist	200
Antibiotic Research UK	200
Asthma UK	200
Autism Inclusive	200
Batten Disease Family Association	200
Become Charity – Children in care & young care leavers	200
Bedfordshire Opportunities for Learning Disabilities Appeal	200
Bleasdale School	200
Blind Veterans UK	200
Blueprint Training & Enterprise	200
Bone Cancer Research Trust	200
Book Aid International	200
Brain Tumour Charity	200
Break	200
Bren Project	200
British Dyslexics	200
Carried forward	19,000

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2022
(continued)

	£
Brought forward	19,000
British Friends of Boys Town Jerusalem	200
British Friends of ZAKA	200
British Limbless Ex-Service Men's Association	200
British Liver Trust	200
Buttle UK – for Chances for Children's grants	200
Canine Partners	200
Cardiac Risk in the Young	200
Care for Veterans	200
Cavell Nurses' Trust	200
Cherry Trees	200
Child Brain Injury Trust	200
Children's Adventure Farm Trust	200
Children's Hospice South West	200
Children's Society	200
City Hospice	200
Clapton Common Boys Club	200
CLIC Sargent Cancer Care for Children	200
Colostomy UK	200
Combat Stress	200
County Air Ambulance Trust	200
Crisis	200
Crohns in Childhood Research Association – CICRA	200
Cued Speech UK	200
Cystic Fibrosis Trust	200
Deafblind UK	200
DEMAND	200
Demelza Hospice Care for Children	200
Depaul UK	200
Designability	200
Diabetes UK	200
Dogs for Good	200
Douglas Macmillan Hospice	200
Dressability	200
Earl Mountbatten Hospice	200
Ellenor Lions Hospices	200
Emunah	200
Encephalitis Society	200
FareShare South West	200
Farm Africa	200
Fauna & Flora International	200
Fight against Blindness	200
Fight for Sight	200
Francis House Children's Hospice	200
Freedom from Torture	200
Friends of the Elderly	200
Gingerbread	200
GL11 Community Hub	200

Carried forward	28,400

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2022
(continued)

	£
Brought forward	28,400
Great Ormond Street Hospital Charity	200
Great Western Air Ambulance Charity	200
Greenwich & Bexley Community Hospice	200
Grief Encounter	200
Guide Association	200
Gurkha Welfare Trust	200
Helen & Douglas House	200
Hospice Care North Northumberland	200
Hospice Charity Partnership – merge of John Taylor Hospice & Birmingham St Mary’s Hospice	200
Hospice of St Francis	200
Hot Line Meals Service	200
Hourglass (Safer Ageing)	200
Huntington’s Disease Association	200
I CAN	200
Independence at Home	200
Isabel Hospice	200
Jessie May Children’s Hospice at Home	200
Jewish Blind & Disabled	200
Jewish Child’s Day	200
Jewish Deaf Association	200
Jewish Women’s Aid	200
Julia’s House	200
Katharine House Hospice	200
Kinetic Science Foundation	200
Kirkwood Hospice	200
Lakelands Day Care Hospice	200
Leeds Hospitals Charity	200
Leukaemia UK	200
Listening Books – National Listening Library	200
London’s Air Ambulance Charity	200
Lymphoma Action	200
Macmillan Cancer Support	200
Marie Curie	200
Martin House Children’s Hospice	200
Martlets Hospice	200
Mary Ann Evans Hospice	200
Mary Stevens Hospice	200
Mencap	200
Microphthalmia, Anophthalmia & Coloboma Support	200
Motor Neurone Disease Association	200
Muscular Dystrophy UK	200
Myaware	200
Myton Hospice	200
Naomi House & Jackspace – Wessex Children’s Hospice Trust	200
National Literacy Trust	200
Nerve Tumors UK	200
New Israel Fund	200
Carried forward	37,800

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2022
(continued)

	£
Brought forward	37,800
Newlife the Charity for Disabled Children	200
Nightingale House Hospice	200
Norfolk Hospice – Tapping House	200
North London Hospice	200
Ohel Sarah UK	200
Orchid – for male cancer tissue bank	200
Pancreatic Cancer UK	200
Parkinson’s UK	200
Peter Pan Centre for Children with Special Needs	200
Princess Alice Hospice	200
Prospect Hospice	200
Prostate Cancer UK	200
Rainbows	200
React	200
Rennie Grove Hospice Care	200
RNID – Royal National Institute for Deaf People	200
Royal Marsden Cancer Charity	200
Royal National College for the Blind, Hereford	200
Royal National Lifeboat Institution	200
Royal Star & Garter Homes	200
Royal Trinity Hospice	200
Saint Francis Hospice	200
Salvation Army	200
Save the Children	200
Sense	200
Shaare Zedek UK	200
Shooting Star Children’s Hospices	200
Sight Research UK – formerly National Eye Research Centre	200
Sightsavers	200
SignHealth	200
Sound Waves South West Music & Music Therapy Trust	200
South Bucks Hospice	200
Spinal Muscular Atrophy UK	200
St Barnabas Hospices – for Chestnut Tree House	200
St Clare Hospice	200
St David’s Hospice Care	200
St George’s Hospital Charity	200
St Helena Hospice	200
St John’s Hospice – St John & St Elizabeth Charity	200
St Joseph’s Hospice	200
St Luke’s Hospice, Plymouth	200
St Margaret’s Hospice Care	200
St Raphael’s Hospice	200
St Wilfrid’s Hospice, Eastbourne	200
St Wilfrid’s Hospice, Chichester	200
Stroke Association	200
Stongbones Children’s Charitable Trust	200
Sussex Beacon Hospice	200
Carried forward	47,400

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2022
(continued)

	£
Brought forward	47,400
Target Ovarian Cancer	200
Thames Hospice	200
The Haven Wolverhampton	200
Treloar Trust	200
Ty Hafan Children's Hospice	200
WaterAid	200
Willen Hospice	200
Worldwide Cancer Research – towards Professor Erez research at University of Tel Aviv	200
Youth Aliyah	200
Able Kidz	100
Activiteens	100
Allsorts – for families with children with additional needs	100
Almshouse Association	100
Autism Bedfordshire – for Wanted Fun youth groups	100
Back Up – for spinal cord injury	100
Be Free YC – Young carers in Oxfordshire	100
Boxes of Basics	100
Brain Charity	100
Brain Tumour Support	100
Bristol Children's Help Society	100
British Disabled Angling Association	100
British Polio Fellowship	100
British Wireless for the Blind	100
Building for the Future	100
Camphill Village Trust	100
Cancer Campaign in Suffolk	100
Care for the Carers	100
Castle Point Social Car Scheme	100
Cavendish Cancer Care	100
Cerebral Palsy Plus	100
Citizens Advice Mendip	100
Climbing Out!	100
Clowns in the Sky	100
Computer Aid International	100
Crackerjacks Children's Trust	100
Dartmouth Caring	100
DEBRA	100
Derby Toc H Children's Camp	100
Devon in Sight	100
Different Strokes	100
Ditch the Label – Support against bullying and prejudice	100
Drama Expressions for Children	100
Dyspraxia Foundation	100
Eastside Community Trust	100
England & Wales Blind Golf	100
Exeter Community Transport Association	100
Ezer – support for disadvantaged children	100
Carried forward	53,000

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2022
(continued)

	£
Brought forward	53,000
Families United Network	100
Food Lifeline	100
Fifth Trust	100
Fire Fighters Charity	100
Forest of Avon Trust	100
Framlington Area Youth Action Partnership	100
Get Set Girls	100
Go Beyond – Children’s Day & Respite breaks	100
Happy Kids	100
Heel & Toe Children’s Charity	100
Helen Arkell Dyslexia Charity	100
Henshaws Society for Blind People	100
Hope UK	100
Hour Community	100
Humanity & Inclusion-Handicap International UK	100
IT Schools Africa	100
Kids Space	100
Jnetics – Screening for Jewish genetic disorders	100
JST – Jubilee Sailing Trust	100
Leeds Weekend Care Association	100
Lepra	100
Lifelites	100
Livability	100
London Wheelchair Rugby Club	100
Lullaby Trust – for Care of Next Infant prog	100
Make Them Smile Children’s Charity	100
Marine Conservation Society	100
Martha Trust	100
Maxability	100
Mind Dorset	100
Missing People	100
Mission to Seafarers	100
MS Therapy Centre Berkshire	100
National Autistic Society	100
National Search and Rescue Dog Association	100
Noah’s Place Care Farm	100
Oesophageal Patients Association	100
Open Country – Conservation groups for the disabled	100
Osprey’s Wheelchair Rugby Club	100
Otakar Kraus Music Trust	100
Pain Relief Foundation	100
Queen Elizabeth’s Foundation for Disabled People	100
RAW Workshop	100
Reach Out	100
Refreshing Minds	100
Respite Association	100
Carried forward	57,600

THE ARDWICK TRUST
GRANTS PAYABLE
FOR THE YEAR ENDED 5TH APRIL 2022
(continued)

	£
Brought forward	57,600
Rosehill Youth Theatre	100
Rossendale Trust	100
Royal Society for Blind Children	100
Royal Veterinary College	100
Rural Coffee Caravan	100
Safe Families for Children	100
SafeHands	100
Safety Net (UK)	100
SCAMPS in Surrey	100
Seeing Dogs	100
Shelter	100
Shine	100
Sight for Surrey	100
SOFA Project	100
Southampton Hospitals Charity	100
Space – play centre for disabled children	100
Space4Autism	100
Spadework	100
Special Needs and Parent Support – SNAPS	100
Spitalfields Crypt Trust – Drop-in Housing First project	100
St Michael’s Fellowship	100
St Mungo Community Housing Association	100
Starfish Greathearts Foundation	100
Starlight Children’s Foundation	100
Stubbers Adventure Centre	100
Stubs – Rehab.	100
Support Dogs	100
Surrey Drug and Alcohol Care	100
Thrive – Society for Horticultural Therapy	100
Thumbs Up Club	100
University Jewish Chaplaincy	100
Up n’ Away	100
Versus Arthritis	100
Victim Support	100
Village Water	100
Volunteering Matters	100
West Coast Crash Wheelchair Rugby/North West Wheelchair Rugby	100
Whitby Hidden Impairments Support & Help	100
Womankind Worldwide	100
Women and Children First (UK)	100
World Child Cancer	100
Yorkshire Children’s Trust	100
Young Lives vs Cancer	100
Youth & Community Connexions	100

Grants written back from previous year	£62,000 (400)

	£61,600

	(page 8)

THE ARDWICK TRUST

England & Wales - Charity number 266981

Accounts

THE ARDWICK TRUST

(Created by Deed dated 23rd October 1973)

Registered Number: 266981

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2021

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THE ARDWICK TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2021

The Trustees present their report for the year ended 5th April 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

The Ardwick Trust is a Registered Charity No. 266981.

The Principal office address is 4th Floor, 21 Whitefriars Street, London EC4Y 8JJ.

The Trustees who held office during the year were:-

Mrs Janet Beryl Bloch
Miss Judith Susan Portrait
Mr Dominic Brendan Flynn

The Professional Advisers of the Charity are as follows:

INDEPENDENT EXAMINER: GNCD Stevenson FCA
 Knox Cropper LLP
 Office Suite 1, Haslemere House
 Lower Street
 Haslemere
 Surrey GU27 2PE

BANKERS: Barclays Bank plc
 22-24 Upper Marlborough Road
 St Albans
 Herts AL1 3AL

 Schroder & Co Limited
 1 London Wall Place
 London EC2Y 5AU

INVESTMENT ADVISERS: Cazenove Capital Management
 1 London Wall Place
 London EC2Y 5AU

STRUCTURE, GOVERNANCE AND MANAGEMENT

• **Legal Status and Constitution**

The Charity was created by Trust Deed dated 23rd October 1973 and is registered with the Charity Commission No. 266981.

• **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses where considered beneficial.

THE ARDWICK TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2021
(Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performance.

The day to day administration of the Charity is undertaken by external professional firms.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio risk, which is mitigated by biannual meetings with the Investment Managers.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The object of the charity is the making of grants to charitable causes chosen by the trustees at their absolute discretion.

- **Objectives for the Year**

The objectives for the year were:

- To continue to make grants to charitable organisations.
- To monitor the income of the charity whilst monitoring the financial markets.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objectives and Public Benefit**

- The Charity continued to provide grants to worthy organisations. In the year this amounted to 339 grants totalling £84,500 (2020 : £72,800).
- This included many medical and relief of poverty charities and these are disclosed in the Notes to the Accounts (pages 10 – 17).
- Many of the organisations concerned are grateful to receive the grants, and the Charity received many letters of thanks.
- In planning the activities for the year the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise payment through a third party.

THE ARDWICK TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2021
(Continued)

FINANCE REVIEW

• **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received donations of £53,377 and investment income of £34,034 and expended £110,593 resulting in net income for the period of £190,903 after realised and unrealised gains on investments of £214,085.

The Charity saw the market value of investments increase during the year from £1,055,782 to £1,247,341.

• **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES

MRS J B BLOCH
TRUSTEE

Dated:

THE ARDWICK TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Ardwick Trust (the Trust) for the year ended 5th April 2021, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commission. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House
Lower Street, Haslemere
Surrey GU27 2PE

Greg Stevenson FCA
Knox Cropper LLP
Chartered Accountants

THE ARDWICK TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2021

	<u>Notes</u>	Capital Fund £	Income Fund £	2021 Total £	Capital Fund £	Income Fund £	2020 Total £
INCOME FROM							
Dividends (page 18)		-	33,422	33,422	-	51,085	51,085
Fixed interest (page 18)		-	604	604	-	603	603
Interest received		-	8	8	-	50	50
Donations received	2	-	53,377	53,377	-	36,709	36,709
TOTAL INCOME		-	87,411	87,411	-	88,447	88,447
EXPENDITURE ON							
Raising Funds	3	8,738	-	8,738	9,568	-	9,568
Charitable Activities	4	3,000	98,855	101,855	2,940	86,503	89,443
TOTAL EXPENDITURE		11,738	98,855	110,593	12,508	86,503	99,011
OTHER RECOGNISED GAINS/(LOSSES)							
Net Gains/Losses on investments (page 18)	6	(11,738)	(11,444)	(23,182)	(12,508)	1,944	(10,564)
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		202,347	(11,444)	190,903	(267,026)	1,944	(265,082)
Fund Balances Brought Forward		1,076,533	16,372	1,092,905	1,343,559	14,428	1,357,987
FUND BALANCES CARRIED FORWARD		£1,278,880	£4,928	£1,283,808	£1,076,533	£16,372	£1,092,905

THE ARDWICK TRUSTBALANCE SHEET AT 5TH APRIL 2021

	<u>Notes</u>	2021		2020	
		£	£	£	£
FIXED ASSETS - INVESTMENTS	6		1,247,341		1,055,782
CURRENT ASSETS					
Barclays Bank plc			12,785		24,263
Cazenove Capital Management			32,308		21,579
			<hr/>		<hr/>
			45,093		45,842
CURRENT LIABILITIES	7		8,626		8,719
			<hr/>		<hr/>
NET CURRENT ASSETS			36,467		37,123
			<hr/>		<hr/>
NET ASSETS			£1,283,808		£1,092,905
			<hr/>		<hr/>
UNRESTRICTED FUNDS					
Capital fund			1,278,880		1,076,533
Income fund			4,928		16,372
			<hr/>		<hr/>
			£1,283,808		£1,092,905
			<hr/>		<hr/>

The accounts set out on pages 5 to 18 are approved.

..... MRS J B BLOCH)
)
)
 MISS J S PORTRAIT) TRUSTEES
)
)
 MR D B FLYNN)

Dated:

THE ARDWICK TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2021

1. ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of going concern

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Second Edition issued in October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Funds

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

e) Investments

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

f) Current Assets and Liabilities

All known current assets are brought into the accounts at the amounts which they are expected to realise. All known liabilities are brought into the accounts at their expected cost.

THE ARDWICK TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2021**

(Continued)

2.	DONATIONS RECEIVED	2021	2020		
	Income Fund	£	£		
	Mrs J B Bloch	19,679	-		
	Janet Bloch 1972 Discretionary Settlement	33,698	36,709		
		-----	-----		
		£53,377	£36,709		
		-----	-----		
3.	COST OF GENERATING FUNDS				
	Capital Fund				
	Investment Managers Fees	£8,738	£9,568		
		-----	-----		
		2021		2020	
		Capital	Income	Capital	Income
		Fund	Fund	Fund	Fund
		£	£	£	£
4.	CHARITABLE ACTIVITIES				
	Direct Costs				
	Grants to Charitable				
	Organisations (pages 10-17)	-	84,500	-	72,800
	Support Costs				
	Determination Fees	-	3,982	-	3,430
	Bank Charges	-	5	-	7
	Governance Costs	3,000	10,368	2,940	10,266
		-----	-----	-----	-----
		£3,000	£98,855	£2,940	£86,503
		-----	-----	-----	-----
		£101,855		£89,443	
		-----		-----	
5.	GOVERNANCE COSTS				
	Legal Fees	-	1,608	-	1,686
	Accountancy Fees	3,000	8,760	2,940	8,580
		-----	-----	-----	-----
		£3,000	£10,368	£2,940	£10,266
		-----	-----	-----	-----
		£13,368		£13,206	
		-----		-----	
6.	INVESTMENTS (page 18)	2021	2020		
		£	£		
	Market value at 6th April 2020	1,055,782	1,311,960		
	Purchases and donations	74,873	19,443		
	Disposals at market value	(97,399)	(21,103)		
	Realised gains/(losses)	14,129	(997)		
	Unrealised gains/(losses) on revaluation	199,956	(253,521)		
		-----	-----		
	Market value at 5th April 2021	£1,247,341	£1,055,782		
		-----	-----		
	Historical cost of investments	£1,026,692	£1,036,301		
		-----	-----		

THE ARDWICK TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2021**

(continued)

	2021	2020
	£	£
7. CURRENT LIABILITIES		
Portrait Solicitors	624	780
Knox Cropper	5,760	5,640
Cazenove Capital Management	2,242	2,299
	<hr/>	<hr/>
	£8,626	£8,719
	<hr/>	<hr/>

	<u>Unrestricted Funds 2021</u>		
	Capital	Income	Total
	£	£	£
8. SUMMARY OF NET ASSETS BY FUNDS			
Investments	1,247,341	-	1,247,341
Barclays Bank plc	1,473	11,312	12,785
Cazenove Capital Management	32,308	-	32,308
	<hr/>	<hr/>	<hr/>
	1,281,122	11,312	1,292,434
Current liabilities	2,242	6,384	8,626
	<hr/>	<hr/>	<hr/>
	£1,278,880	£4,928	£1,283,808
	<hr/>	<hr/>	<hr/>

	<u>Unrestricted Funds 2020</u>		
	Capital	Income	Total
	£	£	£
Investments	1,055,782	-	1,055,782
Barclays Bank plc	1,472	22,791	24,263
Cazenove Capital Management	21,578	1	21,579
	<hr/>	<hr/>	<hr/>
	1,078,832	22,792	1,101,624
Current liabilities	2,299	6,420	8,719
	<hr/>	<hr/>	<hr/>
	£1,076,533	£16,372	£1,092,905
	<hr/>	<hr/>	<hr/>

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

Miss J S Portrait and Mr D B Flynn are partners of Portrait Solicitors to whom fees of £1,608 (200 - £1,686) including VAT were paid for legal services.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

10. EVENTS AFTER THE BALANCE SHEET DATE

The Trust's investments have recovered to substantially the value they were prior to the Covid 19 pandemic. However the investment income has fallen by approximately 34% in the year ended 5th April 2021. Whilst this is a concern, the Trustees feel confident, that with careful monitoring, the operations of the Trust will continue to give a substantial number of grants to the Charities that need support, particularly in these difficult times.

THE ARDWICK TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2021

	£
British Friends of the Hebrew University – Student Scholarship Programme	2,500
Nightingale Hammerson	2,500
Pinhas Rutenberg Educational Trust	2,500
Technion UK – M & A Wix Exceptional Student Programme	2,500
Weizmann UK – Making Connections Programme	2,500
Hadassah UK	1,000
Institute for Cancer Vaccines & Immunotherapy	1,000
Jewish Blind & Disabled	1,000
Jewish Care	1,000
New Israel Fund – for Charles Clore Jewish-Arab Community Centre, Acre	1,000
UJIA – United Jewish Israel Appeal	1,000
World Jewish Relief	1,000
Action for A-T/Ataxia Telangiectasia	500
Action for Elders	500
Action Medical Research – towards cerebral palsy therapies	500
Anthony Nolan	500
Bone Cancer Research Trust	500
Bowel Cancer UK	500
Bowel Research UK	500
British Heart Foundation	500
Cancer Research UK	500
Chai Cancer Care	500
Cheltenham Ladies' College	500
Clatterbridge Cancer Charity	500
Combat Stress	500
Cystic Fibrosis Trust	500
Epilepsy Research UK	500
Guts UK – to support Dr Sara Jamel's research	500
Headway North London	500
Institute of Cancer Research	500
Jewish Deaf Association	500
Jewish Women's Aid	500
JNF Charitable Trust	500
Kisharon – towards cost of PPE	500
Lennox Children's Cancer Fund	500
Leonard Cheshire	500
Lymphoma Action	500
Marie Curie	500
Meningitis Now	500
Norwood	500
Prevent Breast Cancer	500
Jewish Child's Day	400
New Israel Fund	400
Dementia Support	300
Able Kidz	200
Acorns Children's Hospice Trust	200
Action for Sick Children	200
Carried forward	35,700

THE ARDWICK TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2021

(continued)

	£
Brought forward	35,700
Action for Stammering Children	200
Age UK	200
Alex – the Leukodystrophy Charity	200
Alexander Devine Children’s Hospice Service	200
Alice House Hospice	200
Amref Health Africa UK	200
Amy and Friends – Cockayne Syndrome/Trichothiodystrophy	200
Anaphylaxis Campaign	200
Anne Frank Trust UK	200
Antibiotic Research	200
APT Action on Poverty	200
Back Up	200
Become Charity – previously known as The Who Cares? Trust	200
Bede House Association – for Youth Project	200
Bedford Daycare Hospice	200
BID Services – for Deaf Elders Group	200
Birmingham Children’s Hospital Charity	200
Birmingham St Mary’s Hospice	200
Blooming Blossoms Trust	200
Boys Clubhouse	200
Brain Research UK	200
Brain Tumour Charity	200
Brain Tumour Support	200
Brecon and District disABLEd Club	200
British Blind Sport	200
British Disabled Angling Association	200
British Dyslexics	200
British Friends of Boys Town Jerusalem	200
British Limbless Ex-Service Men’s Association	200
British Liver Trust	200
Butterfly Hospice	200
Canine Partners	200
Carers in Hertfordshire	200
Carers Trust	200
Carers UK	200
Cavell Nurses Trust	200
Cerebral Palsy Plus	200
Chai Cancer Care	200
Child Autism UK	200
Children Today	200
Children’s Trust, Tadworth	200
Clothing Solutions	200
Cobalt Health	200
Computer Aid International	200
Contact a Family	200
Country Holidays for Inner City Kids	200
Crackerjacks Children’s Trust	200
Carried forward	45,100

THE ARDWICK TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2021

(continued)

	£
Brought forward	45,100
Crisis	200
Crohns in Childhood Research Association	200
Cure International UK	200
Deafblind UK	200
DEBRA – support for people with Epidermolysis Bullosa	200
Depaul UK	200
Diabetes UK	200
Different Strokes	200
Disabled Sailors Association	200
Donna Louise Trust	200
Dorothy House Hospice Care	200
Douglas Macmillan Hospice	200
Dyscover – specialist aphasia support	200
Earl Mountbatten Hospice	200
East Anglian Air Ambulance	200
Enham Trust	200
ERIC – Education and Resources for Improving Childhood Incontinence	200
Exeter Royal Academy for Deaf Education	200
Familial Dysautonomia UK	200
Families United Network	200
Fifth Trust	200
Fight Against Blindness	200
Framlingham Area Youth Action Partnership	200
Friends of the Elderly	200
Get Set Girls	200
Gingerbread	200
Giving World	200
Great North Air Ambulance Service	200
Great Western Air Ambulance Charity	200
Group B Strep Support	200
Guide Dogs for the Blind Association	200
Haven House Children's Hospice	200
Havens Hospices	200
Head2Head Sensory Theatre	200
Headway – the brain injury association	200
Health Poverty Action	200
Hearing Dogs for Deaf People	200
Helen & Douglas House	200
help2read	200
Helping Disabilities	200
Herefordshire Multiple Sclerosis Therapy Centre	200
Honeypot Children's Charity	200
Hospice of St Francis	200
Hot Line Meals Service	200
Hourglass	200
Huntington's Disease Association	200
Independence at Home	200
Inter Care	200
Carried forward	54,700

THE ARDWICK TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2021

(continued)

	£
Brought forward	54,700
International Spinal Research Trust	200
IPSEA – Independent Provider of Special Education Advice	200
Jo’s Cervical Cancer Trust	200
Just Different	200
Juvenile Diabetes Research Foundation	200
Katharine House Hospice	200
Keech Hospice Care	200
Kemp Hospice	200
KIDS	200
Lakelands Day Care Hospice	200
Legs4Africa	200
Lepra	200
Lewis-Manning Hospice Care	200
Lifelites	200
Listening Books/National Listening Library	200
Live!	200
London’s Air Ambulance Charity	200
Lucy Air Ambulance for Children	200
Lupus UK	200
Magen David Adom UK	200
Martin House Children’s Hospice	200
Martlets Hospice	200
Mary Ann Evans Hospice	200
Mary Stevens Hospice	200
Medical Foundation for the Care of Victims of Torture	200
Mercy Ships UK	200
Michael Sobell Hospice	200
Microphthalmia, Anophthalmia & Coloboma Support	200
Motor Neurone Disease Association	200
Multiple Sclerosis Society	200
Muscular Dystrophy UK	200
Myaware – Myasthenia Gravis	200
Myton Hospice	200
Naomi House & Jacksplace – Wessex Children’s Hospice Trust	200
National Brain Appeal	200
National Literacy Trust	200
Nerve Tumours UK	200
Noah’s Ark Children’s Hospice	200
Norfolk Hospice Tapping House	200
North London Hospice	200
Orbis	200
Orchid	200
Otakar Kraus Music Trust	200
Prostate Cancer Research	200
Prostate Cancer UK	200
Queen Elizabeth’s Foundation for Disabled People	200
Rainbow Trust Children’s Charity	200
React – Rapid Effective Assistance for Children with potentially Terminal illness	200
Carried forward	64,300

THE ARDWICK TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2021

(continued)

	£
Brought forward	64,300
Refugee Council	200
Rennie Grove Hospice Care	200
Richard House Children's Hospice	200
RNIB	200
Rowcroft Hospice	200
Royal Air Force Benevolent Fund	200
Royal Marsden Cancer Charity	200
Royal National College for the Blind (Hereford)	200
Royal National Lifeboat Institution	200
Royal School for the Blind – SeeAbility	200
Royal Society for the Blind	200
Royal Star & Garter Homes	200
Royal Trinity Hospice	200
Saint Francis Hospice	200
Salisbury Hospice Charity	200
Salvation Army	200
Seashell Trust	200
Sense	200
Shaare Zedek UK	200
Sightsavers International	200
Snowdon Trust	200
Sparks Charity – towards IBD research	200
St Barnabas Hospices	200
St Catherine's Hospice	200
St Christopher's Hospice	200
St Clare Hospice	200
St Gemma's Hospice	200
St Joseph's Hospice	200
St Margaret's Hospice	200
St Raphael's Hospice	200
St Richard's Hospice	200
St Wilfrid's Hospice	200
Starfish Greathearts Foundation	200
Stroke Association	200
Support Dogs	200
Swinfen Telemedicine	200
Target Ovarian Cancer	200
TB Alert	200
Teenage Cancer Trust	200
Thames Hospice	200
Tommy's	200
Toynbee Hall	200
Treetops Hospice Care	200
Treloar Trust	200
Tynedale Hospice at Home	200
University Hospitals Birmingham Charity	200
Volunteering Matters	200
Wessex Cancer Trust	200
Carried forward	73,900

THE ARDWICK TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2021

(continued)

	£
Brought forward	73,900
Weston Hospicecare	200
Willen Hospice	200
Wycombe Youth Action	200
Young Dementia UK	200
Young Epilepsy	200
4 Sight Vision Support	100
Activiteens	100
Age UK Solihull	100
Alive – provides activities for older people	100
Almshouse Association	100
Asthma UK	100
Autism Bedfordshire	100
Be Free YC – for young carers in Oxfordshire	100
British Epilepsy Association	100
British Tinnitus Association	100
British Wireless for the Blind Fund	100
Camphill Village Trust	100
Castle Point Social Car Scheme	100
Child Bereavement UK	100
Children's Society	100
Clapton Common Boys Club	100
Climbing Out!	100
Clowns in the Sky – Activity trolleys in hospitals	100
Cued Speech UK	100
DEMAND	100
Derby Toc H Children's Camp	100
Disability Advice Service (East Suffolk)	100
Disabled Travel Service	100
Dolphin Society	100
Dover Sholem Community Trust	100
Durham Association of Boys & Girls Clubs	100
Dyspraxia Foundation	100
Endeavour	100
Ethos (formerly Transhouse)	100
Exeter Community Transport Association	100
Fire Fighters Charity	100
Food Lifeline	100
GL11 Community Hub	100
Hansa Class UK – sailing for the disabled	100
Heel and Toe Children's Charity	100
Helen Arkell Dyslexia Charity	100
Hft	100
Hope UK	100
Jigsaw Trust – supports people with autism	100
Jumbulance Trust	100
Kids N' Action	100
Kids in the Spotlight - KITS	100
Carried forward	79,100

THE ARDWICK TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2021

(continued)

	£
Brought forward	79,100
Lullaby Trust	100
Making Space	100
Marches Family Network	100
Marine Conservation Society	100
Martha Trust	100
MedEquip4Kids	100
Merlin MS Centre	100
Missing People	100
Music in Hospitals & Care	100
My Life My Choice	100
National Autistic Society	100
National Eczema Society	100
Newlife – the charity for disabled children	100
Northwich Multisports	100
Oakfield Community	100
On Course Foundation	100
Opening Doors – user-led learning disabled charity	100
Rainbow Centre	100
RAW Workshop	100
Respite Association	100
Revitalise Respite Holidays	100
Royal Veterinary College	100
Royal Voluntary Service	100
Rural Coffee Caravan	100
Safe Families for Children	100
Scleroderma & Raynaud's UK – previously Raynaud's & Scleroderma Assoc.	100
Sight for Surrey	100
Signhealth	100
Silver Line	100
SOFA Project	100
Sound Waves South West Music & Music Therapy Trust	100
Spinal Injuries Association	100
St Giles Trust	100
St Michael's Fellowship	100
Suffolk Sight – merge of E. Suffolk Assoc. for the Blind and W. Suffolk Sight	100
Team Oasis	100
Terrance Higgins Trust	100
The Passage	100
3H Fund	100
Thumbs Up Club	100
Tropical Health and Education Trust	100
Turn2us – Elizabeth Finn Care	100
University Jewish Chaplaincy	100
Versus Arthritis	100
Warwickshire Young Carers	100
West Coast Crash Wheelchair Rugby	100
Wheelyboat Trust	100
Carried forward	83,800

THE ARDWICK TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2021

(continued)

	£
Brought forward	83,800
Whizz-kidz	100
Wiltshire Air Ambulance	100
Women and Children First (UK)	100
Yellow Submarine	100
Young & Free	100
Young & Inspired	100
Youth & Community Connexions	100

£84,500

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