

REGISTERED CHARITY NO: 266950

**Henley-on-Thames Day Centre
Management Committee**

Financial Statements

**for the year ended
31st December 2022**

**Henley-on-Thames Day Centre
Management Committee**

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Henley-on-Thames Day Centre Management Committee

Reference and Administrative Details

REGISTERED CHARITY NO: 266950

At the date of the report the management committee was:

Appointed by	Role	Name
The Town Council		The Mayor of Henley-on-Thames (Ex Officio) Councillor Mr K Arlett (Vice-Chair) Councillor Ms L Hillier Councillor Mr D Eggleton
Local Community		Mr D. Fryer
Co-opted	Chair Secretary Treasurer	Mrs G M Dodds Mrs E Hodgkin Mrs S Bishop

PRINCIPAL ADDRESS: Market Place,
Henley-on-Thames, RG9 2AA

BANKERS: National Westminster Bank plc
Henley-on-Thames
Oxfordshire RG9 2QG

INDEPENDENT EXAMINER: J C R Lawrence-Archer FCA
Bruton Charles
The Coach House
Greys Green Business Centre
Henley-on-Thames
Oxfordshire RG9 4QG

Henley-on-Thames Day Centre Management Committee

Annual Report for the year ended 31st December 2022

The Committee Members present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, Governance and Management

The Charity's Constitution was drawn up and approved by the Charity Commissioners in January 1974 and amended on the 30th September 1976, 17th October 1985 and 22nd August 2005.

The Management Committee consists of:

- The Mayor of Henley-on-Thames who is an ex-officio Committee Member
- Three members appointed by the Henley-on-Thames Town Council.
- Three members appointed to represent local community service organisations.
- Three representatives of the Members' Sub-Committee

The Management Committee shall appoint annually a Secretary and a Treasurer.

The Management Committee shall have powers to co-opt up to three members all with the power to vote, to serve to the next Annual Meeting. The Management Committee shall meet Quarterly and at any other time it is considered by the Chairman, or by a majority of its members, to be desirable. The quorum shall be five members.

The induction process for newly appointed members of the Management Committee comprises an initial meeting with the Chairman, followed by a meeting with the Treasurer on investments, powers and responsibilities of the Management Committee and the sub-committees. A pack is also provided which includes a brief history of the day Centre, copies of the previous 12 months Management Committee minutes, a copy of the previous year's annual report and accounts, a copy of the Constitution and a copy of the Charity Commission's guidance 'The Essential Trustee'.

Objectives and Activities

The objects of the Henley-on-Thames Day Centre are to promote the welfare of the aged in any manner which now is or hereafter may be deemed by law to be charitable within Henley-on-Thames and District. In furtherance of this, to manage a Day Centre whose members shall be known corporately as the Henley 60+ Social Club. Each year the trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the prevention or relief of poverty for the public benefit so as to comply with their duty as set out in section 17(5) of the Charities Act 2011.

The Land and Building in Greys Road Car Park are provided rent free by the Henley-on-Thames Town Council under a lease dated the 1st April 2005. The Town Council is responsible for the general upkeep and maintenance of the building and the Management Committee is responsible for interior decoration and fittings. The lease from the Henley Town Council does not have a term of years defined but we are informed that it is the Council's intention to maintain this agreement, for the benefit of its senior residents, indefinitely.

The Club provides a comfortable, relaxing environment and social activities for the over 60's. The location in the centre of the town allows its members easy access to the hospital, surgeries and shopping. The Club is open Monday - Friday with some form of social activity most days.

Henley-on-Thames Day Centre Management Committee

Annual Report for the year ended 31st December 2022 (Continued)

The Club also lets out the premises to Bridge Clubs two nights a week and a local catering business for a few hours per week, to help boost funds.

Staff and Committee Members

2022 saw only one staff change. Our job-share Managers at the end of the year were Mrs Jackie Handley and Mrs Rebecca Mee, both of whom provide a good service to members and are well assisted by our chef, Mr. Craig Mee. Mr Philip Eggleton has continued to carry out both kitchen and cleaning duties with enthusiasm and efficiency. Mrs Sue Bishop continues as Treasurer and is a paid member of staff.

Our Chiropodist, Mrs Alison Barton, continues to provide a well-used facility to members on alternate Mondays. Hairdressing services have been discontinued due to lack of support. Several members and volunteers help the staff in the day-to-day running of the Club and their help is very much appreciated.

The Management Committee is as reported last year. With regard to Town Council Members, Cllr S Miller stood down as Mayor in May 2022, and was replaced by the new Mayor, Cllr M. Thomas. Cllr Arlett continued in the position of Vice Chair. Cllr D Eggleton and Cllr L. Hillier also continued to serve the committee. The Committee has continued to meet each quarter to discuss and control Club activities, finances and policy matters, and held its AGM in September.

Achievements and Performances in 2022

The most significant achievement during the year was the complete refurbishment of the kitchen facilities at a cost of £55,016. This necessitated closure of the Club during the months of February and March, but the project was delivered on time and the Club re-opened in April. The cost of the refurbishment was funded entirely from donations from local individuals, companies and Trusts, the most significant donations being received from the late Mr Ted Dorey, the Tony Lane Foundation, the Henley Municipal Charity, Invesco and the Shanley Foundation. We are very grateful for all donations received during the year.

Following a two-year period when the Club was unable to operate fully due to COVID lockdown regulations, the new kitchen facilities have given the Club the boost it needed, and Membership numbers gradually started to rise during the year, and we are looking forward to increasing Membership numbers significantly in 2023 now that Members' confidence has been restored. We were able to provide a Christmas Lunch early in December, thanks to a generous donation from Tomalin and Sons.

Rising utility and food costs are providing our latest challenge. Once again, we are grateful to the Tony Lane Foundation for providing financial support to help with our winter fuel bills. Although food costs have risen significantly, and continue to do so, we have made a decision to keep the cost of our two-course lunch as low as possible, and have succeeded in keeping any price rises to Members to a minimum.

Henley Town Council have continued to carry out maintenance projects on the building when necessary, and they continue to benefit from the surplus energy produced by the Clubhouse's solar panels.

Financial Review 2022

In 2022 the Club recorded a deficit regarding annual income compared to expenditure. The deficit was £15,874 (2021: surplus of £2,315). However, this was a planned deficit, the main cause of this deficit being the use of cash donations received in 2021 to support the kitchen refurbishment project. Income and expenditure was well controlled. The closure period for building refurbishment works led to a reduction in lunch income, but this was offset by a reduction in utility and consumable costs, and small savings in staffing costs due to a staff vacancy during that period. Grant income remained at forecast levels, and donations received during 2022 totalled £44,254.

Henley-on-Thames Day Centre Management Committee

Annual Report for the year ended 31st December 2022 (Continued)

Future Plans

It is the intention of the Management Committee to continue to operate the Club in the future to provide a safe and varied social club for the 60+ age-group. The Club is now open again five days a week we will continue to offer the premises for hire to suitable community clubs or groups during the evenings and local businesses where appropriate. The Management Committee will ensure that it keeps abreast of all recommendations by the appropriate agencies concerning its charitable status and also Health and Safety measures.

Restricted Funds.

A.A. Davis Trust

The terms of the Trust stipulate that the Capital is held in trust by the Management Committee and the Income paid annually to the Members Sub-Committee for the benefit of the Members. The value of the Fund at 31st December 2022 was £319,326 (2021: £359,797). The Income from investments in the year ended 31st December 2022 was £9,901 (2021: £9,314). The fund's investments decreased by £32,872 (2021: increase by £34,879) during the year.

Unrestricted/Designated Fund Transport Fund

In January 1992 when the Abbeyfield Society of Henley-on-Thames was being wound up, £21,000 was passed to the Management Committee. In making the grant the Abbeyfield Society noted the then proposed project to provide transport for the elderly in the area but did not restrict the freedom of the Management Committee to use the money or some of it on another project "since circumstances may change". From 1 April 2006 the costs of using the Handibus and other buses became free for individuals who are of retirement age and have a bus pass. The Management Committee therefore did not need to subsidise transport costs for Members as it had done in the past. At 31st December 2022 the fund was represented by Investments valued at £61,481 (2021: £69,571) and a further £12,584 (2021: £10,634) was held in a Deposit Account making a total value of £74,065 (2020: £80,205). The value of the fund's investments decreased by £8,090 (2021: increase by £8,643) during the year.

Unrestricted Funds

General Bequest Fund

In June 2008 the Management Committee received £45,560 bequeathed under the terms of her will, from Elsie Haymes, a deceased member of the Centre. This sum was transferred to the General Bequest Fund and is in addition to the sum of £37,591 bequeathed by Miss G E Chillman in 2000. The value of the Fund at 31st December 2022 was £29,694 (2021: £29,407).

Unrestricted Funds

General Fund

This fund arises from donations and other incoming resources receivable, or generated for the objects of the Charity without a specified purpose and are therefore available to the Committee for general expenditure. The value as at 31st December 2022 was £20,500 (2021: £32,833).

The fund's investments decreased by £1,698 (2021: increased by £1,814) during the year.

Unrestricted Funds

Members Sub-Committee Fund

This Fund results from surplus income over the last thirty years and is available to the Members' Sub-Committee to be spent for the benefit of the membership in general, subject to the budgetary control of the Management Committee. The value of the fund as at 31st December 2022 was £13,115 (2021: £12,992).

Investment Powers and Policy

The Investment Strategy is set by the Management Committee on recommendations by the Finance Sub-Committee. The Investment Policy of the Charity has been to endeavour to maintain the capital value and produce a reasonable income return by investing in a range of Charitable Common Investment Funds.

Henley-on-Thames Day Centre Management Committee

Annual Report for the year ended 31st December 2022 (Continued)

Reserves Policy

The Management Committee are of the opinion that the variability of income from all sources leads it to the wisdom of maintaining a reasonable amount to buffer that income and cater for future emergent costs. The Reserves for the Unrestricted Funds as at 31st December 2022 were £137,374 (2021: £155,437). This figure represents two years ordinary running costs.

Risk Management

The Management Committee has examined the major strategic, business and operational risks which the Charity faces and confirms that a report is produced at all our committee meetings drawing attention to any matters which require attention. The major risks facing the Day Centre have been reviewed and systems and procedures have been established to manage these risks. This was reviewed in 2022.

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations other than 2008 and the provisions of the trust deed. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.'

Approved by the Management Committee and signed on their behalf by:



**Mrs G M Dodds
Chairman**

Date: 11 September 2023

**Henley-on-Thames Day Centre
Management Committee**

**Independent Examiners' Report to the Trustees of the
Henley-on-Thames Day Centre Management Committee**

I report to the trustees on my examination of the financial statements of Henley-on-Thames Day Centre Management Committee (the charity) for the year ended 31 December 2022, which are set out on pages 7 to 16.

Responsibilities and basis of report

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issue on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2007 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the financial statements to be reached.

Examiner: J C R Lawrence-Archer ICAEW



Firm: Bruton Charles
Chartered Accountants
The Coach House
Greys Green Business Centre
Henley-on-Thames
Oxfordshire, RG9 4QG

Date: 11/9/2023

**Henley-on-Thames Day Centre
Management Committee**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Fund</u>	<u>Total Funds 2022</u>	<u>Total Funds 2021</u>
Incoming resources					
Voluntary income	2	60,694	-	60,694	27,970
Activities to further the charity's objectives	3	25,626	-	25,626	14,521
Investment income	4	2,770	9,901	12,671	11,485
Total Incoming resources		89,090	9,901	98,991	53,976
Resources expended					
Charitable expenditure	5	73,731	-	73,731	15,168
Management & governance costs	6	41,134	-	41,134	36,493
Total resources expended		114,865	-	114,865	51,661
Net (outgoing)/Incoming resources for the year		(25,775)	9,901	(15,874)	2,315
Transfer between funds	14	17,500	(17,500)	-	-
Net (outgoing)/Incoming resources before other recognised losses		(8,275)	(7,599)	(15,874)	2,315
Realised & unrealised (losses)/gains	8/14	(9,788)	(32,872)	(42,660)	45,336
Net movement in Funds		(18,063)	(40,471)	(58,534)	47,651
Total Funds at 1 January 2022		155,437	359,797	515,234	467,583
Total Funds at 31 December 2022	14	137,374	319,326	456,700	515,234

Henley-on-Thames Day Centre Management Committee

BALANCE SHEET

AS AT 31ST DECEMBER 2022

	Note	£	<u>2022</u> £	£	<u>2021</u> £
Fixed assets					
Investments	8		383,625		426,285
Current assets					
Debtors	10	591		1,097	
Short Term deposits	9	57,685		54,916	
Cash at bank and in hand		23,950		39,838	
			<u>82,226</u>	<u>95,851</u>	
Liabilities					
Creditors falling due within one year	11	(9,151)		(6,903)	
Net current assets			73,075		88,949
Net assets	13		<u>456,700</u>		<u>515,234</u>
The funds of the charity:					
Unrestricted funds					
General fund			33,615		45,825
Designated funds			103,759		109,612
Restricted fund			<u>319,326</u>		<u>359,797</u>
Total charity funds	14		<u>456,700</u>		<u>515,234</u>

The notes on pages 9 to 16 form part of these accounts

Approved by the Members of the Committee on 11 September 2023 and signed on their behalf by:

..... *Quinn H. Addis*

Dated: *11 September 2023*

Henley-on-Thames Day Centre Management Committee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022s

1. Accounting Policies

a. Accounting Convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

b. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the Financial Statements.

Investment Income and Gains are allocated to the appropriate fund.

c. Incoming Resources

All incoming resources are included in the Statement of Financial Activities ('SoFA') when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

d. Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising activities) the incoming resources and related expenditure are reported gross in the SoFA.

**Henley-on-Thames Day Centre
Management Committee**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

e. Grants and donations

Grants and donations are only included on the SoFA when the charity has unconditioned entitlement to the resources.

f. Investment Income

This is included in the accounts when receivable.

g. Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

h. Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

i. Investments

Investments are stated at market value at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Henley-on-Thames Day Centre Management Committee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
2. Voluntary Income				
Grants – Town Council	15,000	-	15,000	13,750
Grants – Government Furlough Scheme	-	-	-	10,750
Donations (incl. Income tax recovered)	44,254	-	44,254	3,340
Members subscriptions	1,440	-	1,440	165
	<hr/>	<hr/>	<hr/>	<hr/>
	60,694	-	60,694	27,970
	<hr/>	<hr/>	<hr/>	<hr/>
	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
3. Activities to Further the Charity's Objectives				
Income				
Catering	18,446	-	18,446	9,176
Tours, Theatres & Social Activities	-	-	-	120
Raffles & Sales	395	-	395	-
Bingo	40	-	40	-
Christmas Party	600	-	600	500
Miscellaneous Income	40	-	40	-
Room Hire	6,105	-	6,105	4,725
	<hr/>	<hr/>	<hr/>	<hr/>
	25,626	-	25,626	14,521
	<hr/>	<hr/>	<hr/>	<hr/>
	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
4. Investment Income				
Interest on investments	2,770	9,901	12,671	11,484
Interest on short-term deposits	-	-	-	1
	<hr/>	<hr/>	<hr/>	<hr/>
	2,770	9,901	12,671	11,485
	<hr/>	<hr/>	<hr/>	<hr/>

Henley-on-Thames Day Centre Management Committee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>Unrestricted</u> <u>Fund</u> £	<u>Restricted</u> <u>Fund</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
5. Charitable Expenditure				
Cooks Wages (Note 7)	9,791	-	9,791	8,157
Consumables	8,261	-	8,261	5,440
Tours, Theatres & social events	395	-	395	537
Hairdressing	-	-	-	211
Bingo	97	-	97	-
Christmas party	171	-	171	157
Repairs, renewals & renovations	55,016	-	55,016	666
	<u>73,731</u>	<u>-</u>	<u>73,731</u>	<u>15,168</u>

	<u>Unrestricted</u> <u>Fund</u> £	<u>Restricted</u> <u>Fund</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
6. Management and Administration of the Charity				
Staff cost –Manager (note 7)	19,851	-	19,851	20,225
Payroll processing	420	-	420	420
Employer Pension Contributions (note 7)	322	-	322	225
General administration expenses	1,129	-	1,129	1,181
Treasurer costs (note 7)	2,484	-	2,484	2,342
Governance expenses (note 7)	-	-	-	-
Independent examiners fee	1,500	-	1,500	1,500
Utilities	6,802	-	6,802	2,319
Telephone	614	-	614	740
Insurance	653	-	653	585
Contact-less banking charges	46	-	46	-
Cleaners wages (note 7)	5,659	-	5,659	5,278
Cleaning materials	1,654	-	1,654	1,678
	<u>41,134</u>	<u>-</u>	<u>41,134</u>	<u>36,493</u>

Henley-on-Thames Day Centre Management Committee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

7. Total Staff Costs	2022 £	2021 £
Managers	19,851	20,225
Cooks/Kitchen staff	9,791	8,157
Cleaners	5,659	5,278
Treasurer	<u>2,484</u>	<u>2,342</u>
	37,785	36,002
Employers Pension Contribution	322	225
Employers National Insurance	<u>-</u>	<u>-</u>
	<u>38,107</u>	<u>36,227</u>

The average number of employees in the year was 5 (2021: 5). No employee received remuneration amounting to more than £60,000 in the year. No members of the Management Committee received any remuneration in the year, with the exception of Mrs S. Bishop, Treasurer for the period January – December 2022 who received £2,484 (2021: £2,342). No payments were made to Trustees (2021: Nil). As total payments were under £1,000 in the financial year no specific authority was required from the Charity Commission. No other members, except as above, received any expenses or payment in the year. The Henley Day Centre has taken out Trustees Indemnity Insurance. In March 2017 the Henley Day Centre auto-enrolled all eligible employees into the Government's NEST pension scheme. Three employees are currently contributing to the scheme.

8. Fixed Asset Investments	2022 £	2021 £
Investments		
Market value as at 1 st January	426,285	380,949
Investment Disposal	-	-
Net loss/gain on revaluation (see note below)	<u>(42,660)</u>	<u>45,336</u>
	383,625	426,285
Market value as at 31 December 2022	<u>383,625</u>	<u>426,285</u>
Historical cost as at 31 December 2022	<u>128,366</u>	<u>128,366</u>
UK Listed investments at market value are represented by:		
Investment trusts and funds	<u>383,625</u>	<u>426,285</u>

Investments have been shown in this year's accounts at carrying value (market value) in accordance with the current SORP. In the year the market value of investments decreased by £42,660 (2021: increased by £45,336) due to market changes. All investment assets were held in the UK.

9. Short Term Deposits	2022 £	2021 £
COIF Deposit Accounts	<u>57,685</u>	<u>54,916</u>

10. Debtors	2022 £	2021 £
Prepayments	<u>591</u>	<u>1,097</u>

Henley-on-Thames Day Centre Management Committee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

11. Creditors – amounts falling due within one year	2022	2021
	£	£
Trade creditors	3,026	1,190
Taxation & Social Security	40	404
Accruals	6,085	5,309
	<hr/> 9,151 <hr/>	<hr/> 6,903 <hr/>

12. Capital Commitments

There are no current capital commitments.

13. Purposes of Funds

a. Restricted Fund.

A.A. Davis Trust

This fund arose from a restricted donation from Mr A A Davis. The income from this fund can only be used for the benefit of the Members. The balance of the fund represents capital plus the increase or decrease of the fund. According to the terms of the Trust the capital must be maintained.

b. Unrestricted Funds

1. General Fund

This fund arises from incoming resources receivable or generated for the objects of the Charity without a specified purpose and are therefore available to the Committee for general expenditure.

2. Transport Fund Designated Funds

This fund arose from a grant from the Abbeyfield Society noting the then proposed project to provide transport for the elderly. When in April 2006 buses became free for individuals who are of retirement age the need to subsidise the local transport stopped. The Management agreed to preserve the fund for the time being in case the subsidy is removed.

3. General Bequest Fund

This fund arises from donations from members and deceased members. The fund is used to pay for major items of capital expenditure.

4. Members Sub-Committee Fund

This Fund is available to the Members' Sub-Committee to be spent for the benefit of the membership in general.

**Henley-on-Thames Day Centre
Management Committee**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

13. Analysis of Net Assets between Funds

	<u>General Fund</u>	<u>Transport Fund</u>	<u>Unrestricted Designated General Bequest Fund</u>	<u>Members Sub Committee Fund</u>	<u>Total Unrestricted Fund</u>	<u>Restricted AA Davis Bequest Fund</u>	<u>Total 2022</u>	<u>Total 2021</u>
	£	£	£	£	£	£	£	£
Investments	12,909	61,481	-	-	74,390	309,235	383,625	426,285
Short Term Deposits	2,656	12,584	29,694	12,751	57,685	-	57,685	54,916
Debtors	591	-	-	-	591	-	591	1,097
Cash at Bank & in Hand	13,495	-	-	364	13,859	10,091	23,950	39,838
Creditors	(9,151)	-	-	-	(9,151)	-	(9,151)	(6,903)
Balance of Funds as at 31st December	20,500	74,065	29,694	13,115	137,374	319,326	456,700	515,234

The individual columns represent the position for each fund.

**Henley-on-Thames Day Centre
Management Committee**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

14. Movement of Funds	At 1st January 2022	Income	Transfers between Funds	Expenditure	Investment Losses	31st December 2022
Unrestricted Funds						
General Fund	32,833	86,730	17,500	(114,865)	(1,698)	20,500
Transport Fund	80,205	1,950	-	-	(8,090)	74,065
General Bequest Fund	29,407	287	-	-	-	29,694
Members Sub-Committee Fund	12,992	123	-	-	-	13,115
Total Unrestricted Funds	155,437	89,090	17,500	(114,865)	(9,788)	137,374
Restricted Funds						
AA Davis Bequest Fund	359,797	9,901	(17,500)	-	(32,872)	319,326
Total Restricted Funds	359,797	9,901	(17,500)	-	(32,872)	319,326
Total Funds	515,234	98,991	-	(114,865)	(42,660)	456,700

Transfers between funds

There was one transfer between funds - £17,500 (2021: Nil) The transfer was of donated funds received in 2021 into the General Fund to part-fund a major kitchen refurbishment.