

REGISTERED CHARITY NO: 266950

**Henley-on-Thames Day Centre
Management Committee**

Financial Statements

**for the year ended
31st December 2021**

**Henley-on-Thames Day Centre
Management Committee**

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**Henley-on-Thames Day Centre
Management Committee**

Reference and Administrative Details

REGISTERED CHARITY NO: 266950

At the date of the report the management committee was:

Appointed by	Role	Name
The Town Council		The Mayor of Henley-on-Thames (Ex Officio) Councillor Mr K Arlett (Vice-Chair) Councillor Ms L Hillier Councillor Mr D Eggleton
Local Community		Mr D. Fryer
Co-opted	Chair Secretary Treasurer	Mrs G M Dodds Mrs E Hodgkin Mrs S Bishop

PRINCIPAL ADDRESS: Market Place,
Henley-on-Thames, RG9 2AA

BANKERS: National Westminster Bank plc
Henley-on-Thames
Oxfordshire RG9 2QG

INDEPENDENT EXAMINER: J C R Lawrence-Archer FCA
Bruton Charles
The Coach House
Greys Green Business Centre
Henley-on-Thames
Oxfordshire RG9 4QG

Henley-on-Thames Day Centre Management Committee

Annual Report for the year ended 31st December 2021

The Committee Members present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, Governance and Management

The Charity's Constitution was drawn up and approved by the Charity Commissioners in January 1974 and amended on the 30th September 1976, 17th October 1985 and 22nd August 2005.

The Management Committee consists of:

- The Mayor of Henley-on-Thames who is an ex-officio Committee Member
- Three members appointed by the Henley-on-Thames Town Council.
- Three members appointed to represent local community service organisations.
- Three representatives of the Members' Sub-Committee

The Management Committee shall appoint annually a Secretary and a Treasurer.

The Management Committee shall have powers to co-opt up to three members all with the power to vote, to serve to the next Annual Meeting. The Management Committee shall meet Quarterly and at any other time it is considered by the Chairman, or by a majority of its members, to be desirable. The quorum shall be five members.

The induction process for newly appointed members of the Management Committee comprises an initial meeting with the Chairman, followed by a meeting with the Treasurer on investments, powers and responsibilities of the Management Committee and the sub-committees. A pack is also provided which includes a brief history of the day Centre, copies of the previous 12 months Management Committee minutes, a copy of the previous year's annual report and accounts, a copy of the Constitution and a copy of the Charity Commission's guidance 'The Essential Trustee'.

Objectives and Activities

The objects of the Henley-on-Thames Day Centre are to promote the welfare of the aged in any manner which now is or hereafter may be deemed by law to be charitable within Henley-on-Thames and District. In furtherance of this, to manage a Day Centre whose members shall be known corporately as the Henley 60+ Social Club. Each year the trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the prevention or relief of poverty for the public benefit so as to comply with their duty as set out in section 17(5) of the Charities Act 2011.

The Land and Building in Greys Road Car Park are provided rent free by the Henley-on-Thames Town Council under a lease dated the 1st April 2005. The Town Council is responsible for the general upkeep and maintenance of the building and the Management Committee is responsible for interior decoration and fittings. The lease from the Henley Town Council does not have a term of years defined but we are informed that it is the Council's intention to maintain this agreement, for the benefit of its senior residents, indefinitely.

The Club provides a comfortable, relaxing environment and social activities for the over 60's. The location in the centre of the town allows its members easy access to the hospital, surgeries and shopping. The Club is open Monday - Friday with some form of social activity most days. However, during 2021 the Club could not open for several months of the year due to the COVID 19 pandemic, and this had an adverse effect on Membership numbers.

Henley-on-Thames Day Centre Management Committee

Annual Report for the year ended 31st December 2021 (Continued)

The Club also lets out the premises to Bridge Clubs two nights a week and a local catering business two sessions per week, to help boost funds. However, the Bridge Clubs were not able to operate for much of the year because of COVID 19 restrictions.

Staff and Committee Members

2021 saw many staff changes for reason including a relocation, ill health, changes in personal circumstances and a change in career. Our job-share Managers at the end of the year were Mrs Jill Buckett and Mrs Jackie Handley, both of whom provide a good service to members and are well assisted by our new chef, Mr. Craig Mee. Our previous chef, Mr Marek Moskaluk, decided on a career change after seventeen years of service with the Club. We wish him well. Mr Philip Eggleton has continued to carry out both kitchen and cleaning duties with enthusiasm and efficiency. Mrs Sue Bishop continues as Treasurer and is a paid member of staff

During the months when the Club closed because of the pandemic, the Managers and the chef were placed on furlough, as per the terms of the Government job retention scheme. The Treasurer continued to work and the cleaner has been carrying out some caretaking duties and was placed on partial furlough.

During months when the Club was our Chiropodist, Mrs Alison Barton, continued to provide a well-used facility to members on alternate Mondays. We recruited a new hairdresser, Mrs Andrea Griffin, late in the year. Several members and volunteers help the staff in the day-to-day running of the Club and their help is very much appreciated.

The Management Committee is as reported last year. With regard to Town Council Members, Cllr K Arlett stood down as Mayor in May 2021, and was replaced by the new Mayor, Cllr S Miller. Cllr Arlett moved into the position of Vice Chair. Cllr D Eggleton continued to serve the committee and was joined by Cllr L Hillier in May 2021. The Committee has continued to meet each quarter to discuss and control Club activities, finances and policy matters, and held its AGM in September.

Achievements and Performances in 2021

It has been a difficult year operationally, with our members only being able to participate in the usual range of activities for limited periods during the year. Membership numbers continued at about 76, but we shall endeavour to build up membership numbers now that the pandemic restrictions have been lifted. Most planned social activities were cancelled during the start of the year, but Members were able have lunch from May onwards, with some breaks later in the year. We were able to provide a Christmas Lunch early in December, thanks to a generous donation from Tomalin and Sons

A significant donation was received in January 2021 from a current member, Mr Giles Robinson.

Henley Town Council have continued to carry out maintenance projects on the building when necessary, and they continue to benefit from the surplus energy produced by the Clubhouse's solar panels.

Financial Review 2021

In 2021 the Club achieved a surplus regarding annual income compared to expenditure. The surplus was £2,315 (2020: surplus of £30,371). The 2021 budget showed a deficit position. However, closure periods during the year led to a reduction in running costs, and a significant amount of staffing costs (£10,715) have been recovered through the Government funded furlough scheme. Grant income remained at forecast levels, and donations were received during 2021 totalling £3,340.

Henley-on-Thames Day Centre Management Committee

Annual Report for the year ended 31st December 2021 (Continued)

Future Plans

It is the intention of the Management Committee to continue to operate the Club in the future to provide a safe and varied social club for the 60+ age-group. The Club hopes to re-open for five days a week once COVID 19 restrictions have been lifted and will continue to offer the premises for hire to suitable community clubs or groups during the evenings and local businesses where appropriate. The Management Committee will ensure that it keeps abreast of all recommendations by the appropriate agencies concerning its charitable status and also Health and Safety measures. A major refurbishment project in the kitchen area is planned for 2022, and this will provide an up-to-date facility that will ensure the provision of cooked lunches for the foreseeable future.

Restricted Funds.

A.A. Davis Trust

The terms of the Trust stipulate that the Capital is held in trust by the Management Committee and the Income paid annually to the Members Sub-Committee for the benefit of the Members. The value of the Fund at 31st December 2021 was £359,797 (2020: £315,604). The Income from investments in the year ended 31st December 2021 was £9,314 (2020: £8,235). The fund's investments increased by £34,879 (2020: increase by £4,143) during the year.

Unrestricted/Designated Fund

Transport Fund

In January 1992 when the Abbeyfield Society of Henley-on-Thames was being wound up, £21,000 was passed to the Management Committee. In making the grant the Abbeyfield Society noted the then proposed project to provide transport for the elderly in the area but did not restrict the freedom of the Management Committee to use the money or some of it on another project "since circumstances may change". From 1 April 2006 the costs of using the Handibus and other buses became free for individuals who are of retirement age and have a bus pass. The Management Committee therefore did not need to subsidise transport costs for Members as it had done in the past. At 31st December 2021 the fund was represented by Investments valued at £69,571 (2020: £60,928) and a further £10,634 (2020: £8,844) was held in a Deposit Account making a total value of £80,205 (2020: £69,772). The value of the fund's investments increased by £8,643 (2020: increase by £3,663) during the year.

Unrestricted Funds

General Bequest Fund

In June 2008 the Management Committee received £45,560 bequeathed under the terms of her will, from Elsie Haymes, a deceased member of the Centre. This sum was transferred to the General Bequest Fund and is in addition to the sum of £37,591 bequeathed by Miss G E Chillman in 2000. The value of the Fund at 31st December 2021 was £29,407 (2020: £29,404).

Unrestricted Funds

General Fund

This fund arises from donations and other incoming resources receivable, or generated for the objects of the Charity without a specified purpose and are therefore available to the Committee for general expenditure. The value as at 31st December 2021 was £32,833 (2020: £39,812).

The fund's investments increased by £1,814 (2020: increased by £769) during the year.

Unrestricted Funds

Members Sub-Committee Fund

This Fund results from surplus income over the last thirty years and is available to the Members' Sub-Committee to be spent for the benefit of the membership in general, subject to the budgetary control of the Management Committee. The value of the fund as at 31st December 2021 was £12,992 (2020: £12,991).

Investment Powers and Policy

The Investment Strategy is set by the Management Committee on recommendations by the Finance Sub-Committee. The Investment Policy of the Charity has been to endeavour to maintain the capital value and produce a reasonable income return by investing in a range of Charitable Common Investment Funds.

Henley-on-Thames Day Centre Management Committee

Annual Report for the year ended 31st December 2021 (Continued)

Reserves Policy

The Management Committee are of the opinion that the variability of income from all sources leads it to the wisdom of maintaining a reasonable amount to buffer that income and cater for future emergent costs. The Reserves for the Unrestricted Funds as at 31st December 2021 were £155,437 (2020: £151,979).

Risk Management

The Management Committee has examined the major strategic, business and operational risks which the Charity faces and confirms that a report is produced at all our committee meetings drawing attention to any matters which require attention. The major risks facing the Day Centre have been reviewed and systems and procedures have been established to manage these risks. This was reviewed in 2021.

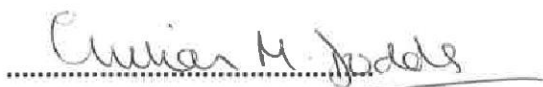
Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations other than 2008 and the provisions of the trust deed. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.'

Approved by the Management Committee and signed on their behalf by:



Mrs G M Dodds
Chairman

Date:

6 October 2022

**Henley-on-Thames Day Centre
Management Committee**

**Independent Examiners' Report to the Trustees of the
Henley-on-Thames Day Centre Management Committee**

I report to the trustees on my examination of the financial statements of Henley-on-Thames Day Centre Management Committee (the charity) for the year ended 31 December 2021, which are set out on pages 7 to 16.

Responsibilities and basis of report

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issue on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

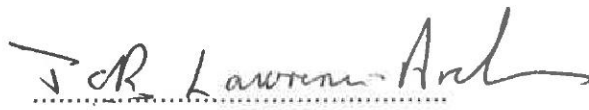

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2007 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the financial statements to be reached.

Examiner: J C R Lawrence-Archer ICAEW

Firm: Bruton Charles
Chartered Accountants
The Coach House
Greys Green Business Centre
Henley-on-Thames
Oxfordshire, RG9 4QG


.....


Date: 8th October 2022

**Henley-on-Thames Day Centre
Management Committee**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Fund</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
Incoming resources					
Voluntary income	2	27,970	-	27,970	62,865
Activities to further the charity's objectives	3	14,521	-	14,521	9,717
Investment income	4	2,171	9,314	11,485	10,497
Total Incoming resources		<u>44,662</u>	<u>9,314</u>	<u>53,976</u>	<u>83,079</u>
Resources expended					
Charitable expenditure	5	14,502	-	14,503	11,401
Management & governance costs	6	37,159	-	37,159	41,307
Total resources expended		<u>51,661</u>	<u>-</u>	<u>51,661</u>	<u>52,708</u>
Net incoming/(outgoing) resources for the year		(6,999)	9,314	2,315	30,371
Transfer between funds	14	0	0	-	-
Net (outgoing)/incoming resources before other recognised losses		<u>(6,999)</u>	<u>9,314</u>	<u>2,315</u>	<u>30,371</u>
Realised & unrealised investment gains	8/14	10,457	34,879	45,336	8,575
Net movement in Funds		<u>3,458</u>	<u>44,193</u>	<u>47,651</u>	<u>38,946</u>
Total Funds at 1 January 2021		<u>151,979</u>	<u>315,604</u>	<u>467,583</u>	<u>428,637</u>
Total Funds at 31 December 2021	14	<u>155,437</u>	<u>359,797</u>	<u>515,234</u>	<u>467,583</u>

**Henley-on-Thames Day Centre
Management Committee**

BALANCE SHEET

AS AT 31ST DECEMBER 2021

	Note	£	<u>2021</u> £	£	<u>2020</u> £
Fixed assets					
Investments	8		426,285		380,949
Current assets					
Debtors	10	1,097		793	
Short Term deposits	9	54,916		52,745	
Cash at bank and in hand		39,838		37,968	
			<u>95,851</u>	<u>91,506</u>	
Liabilities					
Creditors falling due within one year	11	(6,902)		(4,872)	
Net current assets			88,949		86,634
Net assets	13		<u>515,234</u>		<u>467,583</u>
The funds of the charity:					
Unrestricted funds					
General fund			45,825		52,803
Designated funds			109,612		99,176
Restricted fund			359,797		315,604
Total charity funds	14		<u>515,234</u>		<u>467,583</u>

The notes on pages 9 to 16 form part of these accounts

Approved by the Members of the Committee on 6 October 2022 and signed on their behalf by:

..... Anna M. Duddy

Dated: 6 October 2022

Henley-on-Thames Day Centre Management Committee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. Accounting Policies

a. Accounting Convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statement are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below

b. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the Financial Statements.

Investment Income and Gains are allocated to the appropriate fund.

c. Incoming Resources

All incoming resources are included in the Statement of Financial Activities ('SoFA') when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

d. Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising activities) the incoming resources and related expenditure are reported gross in the SoFA.

**Henley-on-Thames Day Centre
Management Committee**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

e. Grants and donations

Grants and donations are only included on the SoFA when the charity has unconditioned entitlement to the resources.

f. Investment Income

This is included in the accounts when receivable.

g. Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

h. Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

i. Investments

Investments are stated at market value at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Henley-on-Thames Day Centre Management Committee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
2. Voluntary Income				
Grants – Town Council	13,750	-	13,750	15,000
Grants – Government Furlough Scheme	10,715	-	10,715	16,248
Donations (incl. Income tax recovered)	3,340	-	3,340	30,057
Members subscriptions	165	-	165	1,560
	<hr/>	<hr/>	<hr/>	<hr/>
	27,970	-	27,970	62,865
	<hr/>	<hr/>	<hr/>	<hr/>
	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
3. Activities to Further the Charity's Objectives				
Income				
Catering	9,176	-	9,176	5,127
Tours, Theatres & Social Activities	120	-	120	-
Hairdressing	-	-	-	559
Bingo	-	-	-	137
Christmas Party	500	-	500	49
Room Hire	4,725	-	4,725	3,845
	<hr/>	<hr/>	<hr/>	<hr/>
	14,521	-	14,521	9,717
	<hr/>	<hr/>	<hr/>	<hr/>
	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
4. Investment Income				
Interest on investments	2,171	9,313	11,484	10,496
Interest on short-term deposits	-	1	1	1
	<hr/>	<hr/>	<hr/>	<hr/>
	2,171	9,314	11,485	10,497
	<hr/>	<hr/>	<hr/>	<hr/>

**Henley-on-Thames Day Centre
Management Committee**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	<u>Unrestricted</u> <u>Fund</u> £	<u>Restricted</u> <u>Fund</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
5. Charitable Expenditure				
Cooks Wages (Note 7)	8,157	-	8,157	8,666
Consumables	5,440	-	5,440	2,432
Tours, Theatres & social events	537	-	537	
Hairdressing	211	-	211	-
Bingo	-	-	-	194
Christmas party	157	-	157	109
	<u>14,502</u>	<u>-</u>	<u>14,502</u>	<u>11,401</u>

	<u>Unrestricted</u> <u>Fund</u> £	<u>Restricted</u> <u>Fund</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
6. Management and Administration of the Charity				
Staff cost –Manager (note 7)	20,225	-	20,225	20,446
Payroll processing	420	-	420	480
Employer Pension Contributions (note 7)	225	-	225	186
General administration expenses	1,181	-	1,181	239
Treasurer costs (note 7)	2,342	-	2,342	2,339
Repairs, renewals & renovations	666	-	666	4,934
Governance expenses (note 7)	-	-	-	-
Independent examiners fee	1,500	-	1,500	1,704
Utilities	2,319	-	2,319	3,708
Telephone	740	-	740	668
Insurance	585	-	585	529
Cleaners wages (note 7)	5,278	-	5,278	5,092
Cleaning materials	1,678	-	1,678	982
	<u>37,159</u>	<u>-</u>	<u>37,159</u>	<u>41,307</u>

Henley-on-Thames Day Centre Management Committee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

7. Total Staff Costs	2021 £	2020 £
Managers	20,225	20,446
Cooks/Kitchen staff	8,157	8,666
Cleaners	5,278	5,092
Treasurer	<u>2,342</u>	<u>2,339</u>
	36,002	36,543
Employers Pension Contribution	225	186
Employers National Insurance	<u>-</u>	<u>-</u>
	<u>36,227</u>	<u>36,729</u>

The average number of employees in the year was 5 (2020: 5). No employee received remuneration amounting to more than £60,000 in the year. No members of the Management Committee received any remuneration in the year, with the exception of Mrs S. Bishop, Treasurer for the period January – December 2021 who received £2,342 (2020: £2,339). No payments were made to Trustees (2020: Nil). As total payments were under £1,000 in the financial year no specific authority was required from the Charity Commission. No other members, except as above, received any expenses or payment in the year. The Henley Day Centre has taken out Trustees Indemnity Insurance. In March 2017 the Henley Day Centre auto-enrolled all eligible employees into the Government's NEST pension scheme. Two employees are currently contributing to the scheme.

8. Fixed Asset Investments	2021 £	2020 £
Investments		
Market value as at 1 st January	380,949	372,375
Investment	-	-
Disposal	-	-
Net gain on revaluation (see note below)	<u>45,336</u>	<u>8,574</u>
	<u>426,285</u>	<u>380,949</u>
Market value as at 31 December 2021	426,285	380,949
	<u>128,366</u>	<u>128,366</u>
Historical cost as at 31 December 2021	128,366	128,366
UK Listed investments at market value are represented by:		
Investment trusts and funds	<u>426,285</u>	<u>380,949</u>

Investments have been shown in this year's accounts at carrying value (market value) in accordance with the current SORP. In the year the market value of investments increased by £8,574 (2019: increased by £54,944) due to market changes. All investment assets were held in the UK.

9. Short Term Deposits	2021 £	2020 £
COIF Deposit Accounts	<u>54,916</u>	<u>52,745</u>

10. Debtors	2021 £	2020 £
Prepayments	<u>1,097</u>	<u>793</u>

Henley-on-Thames Day Centre Management Committee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

11. Creditors – amounts falling due within one year	2021 £	2020 £
Trade creditors	1,190	480
Taxation & Social Security	404	153
Accruals	5,307	4,239
	<hr/> 6,902 <hr/>	<hr/> 4,872 <hr/>

12. Capital Commitments

There are no current capital commitments.

13. Purposes of Funds

a. Restricted Fund.

A.A. Davis Trust

This fund arose from a restricted donation from Mr A A Davis. The income from this fund can only be used for the benefit of the Members. The balance of the fund represents capital plus the increase or decrease of the fund. According to the terms of the Trust the capital must be maintained.

b. Unrestricted Funds

1. General Fund

This fund arises from incoming resources receivable or generated for the objects of the Charity without a specified purpose and are therefore available to the Committee for general expenditure.

2. Transport Fund Designated Funds

This fund arose from a grant from the Abbeyfield Society noting the then proposed project to provide transport for the elderly. When in April 2006 buses became free for individuals who are of retirement age the need to subsidise the local transport stopped. The Management agreed to preserve the fund for the time being in case the subsidy is removed.

3. General Bequest Fund

This fund arises from donations from members and deceased members. The fund is used to pay for major items of capital expenditure.

4. Members Sub-Committee Fund

This Fund is available to the Members' Sub-Committee to be spent for the benefit of the membership in general.

**Henley-on-Thames Day Centre
Management Committee**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

13. Analysis of Net Assets between Funds

	<u>General Fund</u>	<u>Transport Fund</u>	<u>Unrestricted Designated General Bequest Fund</u>	<u>Members Sub Committee Fund</u>	<u>Total Unrestricted Fund</u>	<u>Restricted AA Davis Bequest Fund</u>	<u>Total 2021</u>	<u>Total 2020</u>
	£	£	£	£	£	£	£	£
Investments	14,607	69,571	-	-	84,178	342,107	426,285	380,949
Short Term Deposits	2,247	10,634	29,407	12,628	54,916	-	54,916	52,745
Debtors	1,097	-	-	-	1,097	-	1,097	793
Cash at Bank & in Hand	21,784	-	-	364	22,148	17,690	39,838	37,968
Creditors	(6,903)	-	-	-	(6,903)	-	(6,903)	(4,872)
Balance of Funds as at 31st December	32,833	80,205	29,407	12,992	155,437	359,797	515,234	467,583

The individual columns represent the position for each fund.

Henley-on-Thames Day Centre Management Committee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

14. Movement of Funds	At 1st January 2021	Income	Transfers between Funds	Expenditure	Investment Gains	At 31st December 2021
Unrestricted Funds						
General Fund	39,812	42,867	-	(51,661)	1,814	32,833
Transport Fund	69,772	1,790	-	-	8,643	80,205
General Bequest Fund	29,404	4	-	-	-	29,407
Members Sub-Committee Fund	12,991	1	-	-	-	12,992
Total Unrestricted Funds	151,979	44,662	-	(51,661)	10,457	155,437
Restricted Funds						
AA Davis Bequest Fund	315,604	9,314	-	-	34,879	359,797
Total Restricted Funds	315,604	9,314	-	-	34,879	359,797
Total Funds	467,583	53,976	-	(51,661)	45,336	515,234

Transfers between funds

There were no transfers between funds. Net amount: Nil (2020: £7,500)