

Charity number: 266913
Company number: 01151421

Tel Hai Fund Limited
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2024

Tel Hai Fund Limited
(A company limited by guarantee)

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Tel Hai Fund Limited
(A company limited by guarantee)

Legal and administrative information

Charity number 266913

Company registration number 01151421

Registered office 45-46 New Bond Street
London
W1S 2SF

Trustees J Graus
M Lee
M Rankoff

Accountants Alexander & Co (Accountancy) Limited
7 Murray Crescent
Pinner
Middlesex
HA5 3QF

Tel Hai Fund Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees, who are also directors of Tel Hai Fund Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

The principal activity of the company throughout the year has continued to be that of raising money for education and religious purposes, etc., in the state of Israel and elsewhere. The method of raising money is by seeking donations from benefactors, friends, business and professional people. Approach is made by letter, telephone and personal calls.

Financial review

The Trustees consider the results of the year under review to be satisfactory, and are optimistic about future prospects

Statement of trustees' responsibilities

The trustees (who are also directors of Tel Hai Fund Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies and in accordance with FRS 102 SORP.

On behalf of the board



Trustee

25 November 2024

Tel Hai Fund Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Donations and legacies		79,824	79,824	19,711
Other income - Income tax recoverable		-	-	2,500
Total income and endowments		<u>79,824</u>	<u>79,824</u>	<u>22,211</u>
Expenditure on charitable activities				
Distributions to Charitable institutions overseas		91,194	(91,194)	25,980
Distributions to Charitable institutions in the UK		-	-	-
		<u>91,194</u>	<u>91,194</u>	<u>25,980</u>
Other expenditure				
Consultancy and secretarial expenses		13	13	13
Accountancy fees		1,080	1,080	1,080
Bank charges		33	33	36
Printing, postage, stationery and advertising		-	-	-
Sundry expenses		-	-	-
		<u>1,126</u>	<u>1,126</u>	<u>1,129</u>
Total expenditure		<u>92,320</u>	<u>92,320</u>	<u>27,109</u>
Net income/(expenditure) and movement in funds for the year		(12,496)	(12,496)	(4,898)
Reconciliation of funds				
Total funds brought forward		44,064	44,064	48,962
Total funds carried forward		<u>31,568</u>	<u>31,568</u>	<u>44,064</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 7 form an integral part of these financial statements.

Tel Hai Fund Limited
(A company limited by guarantee)

Balance sheet
as at 31 March 2024

	Notes	£	2024 £	£	2023 £
Current assets					
Cash at bank and in hand		32,648		45,144	
		<u>32,648</u>		<u>45,144</u>	
Creditors: amounts falling due within one year	5	(1,080)		(1,080)	
Net current assets			31,568		44,064
Net assets			<u>31,568</u>		<u>44,064</u>
Funds	6				
Unrestricted income funds			31,568		44,064
Total funds			<u>31,568</u>		<u>44,064</u>

The Balance Sheet continues on the following page.

The notes on pages 6 to 7 form an integral part of these financial statements.

Tel Hai Fund Limited
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2024

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2024.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with the requirements of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the the provisions applicable to small companies subject to the small companies regime and in accordance with the FRS102 SORP.

The financial statements were approved by the board on 25 November 2024 and signed on its behalf by



J Graus
Director



Martin Rankoff (Nov 25, 2024 14:32 GMT)

M Rankoff
Director



Michael Lee (Nov 29, 2024 09:05 GMT)

M Lee
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Tel Hai Fund Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (Accounting for Charities) (SORP 15) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

2. Charitable donations

	Overseas donations £
Ashkalon Foundation	8,028
Beyad Petucha	12,058
Brit Yoseph Yitz	24,177
Cat Association	1,627
Hachzokas Torah	5,000
Ichud Shivat	9,025
ISEME Project	5,027
Keren Gush Etzio	10,627
Maccabi Ramat Gan	5,028
Mosdot Neveh Tzavia	10,070
Shivtei Yisrael	527
	<hr/> 91,194 <hr/>

3. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

4. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Tel Hai Fund Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2024

5. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,080	1,080
	<u>1,080</u>	<u>1,080</u>

6. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2024 as represented by:		
Current assets	32,648	32,648
Current liabilities	(1,080)	(1,080)
	<u>31,568</u>	<u>31,568</u>

7. Unrestricted funds

	At 1 April 2023	Incoming resources	Outgoing resources	At 31 March 2024
	£	£	£	£
Unrestricted funds	44,064	79,824	(92,320)	31,568
	<u>44,064</u>	<u>79,824</u>	<u>(92,320)</u>	<u>31,568</u>

8. Company limited by guarantee

Tel Hai Fund Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

TEL HAI FUND LTD

On accounts for the year
ended

31 MARCH 2024

Charity no
(if any)

01151421

Set out on pages

1 To 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

S Alexander

Date:

29/11/2024

Name:

SIMON ALEXANDER

Relevant professional
qualification(s) or body

FCA - ICAEW

(if any):

Address:

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.