

**Tel Hai Fund Limited**  
**(A company limited by guarantee)**  
**Trustees' report and financial statements**  
**for the year ended 31 March 2022**

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**Tel Hai Fund Limited**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number**

266913

**Company registration number**

01151421

**Registered office**

45-46 New Bond Street  
London  
W1S 2SF

**Trustees**

J Graus  
M Lee  
J Gellert  
M Rankoff  
(Appointed 5/4/2021)  
(Resigned 6/4/2021)

**Accountants**

Alexander & Co (Accountancy) Limited  
7 Murray Crescent  
Pinner  
Middlesex  
HA5 3QF

**Tel Hai Fund Limited  
(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)  
for the year ended 31 March 2022**

The trustees present their report and the financial statements for the year ended 31 March 2022. The trustees, who are also directors of Tel Hai Fund Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

**Objectives and activities**

The principal activity of the company throughout the year has continued to be that of raising money for education and religious purposes, etc., in the state of Israel and elsewhere. The method of raising money is by seeking donations from benefactors, friends, business and professional people. Approach is made by letter, telephone and personal calls.

**Financial review**

The Trustees consider the results of the year under review to be satisfactory, and are optimistic about future prospects

**Statement of trustees' responsibilities**

The trustees (who are also directors of Tel Hai Fund Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies and in accordance with FRS 102 SORP.

On behalf of the board

  
Trustee

16 May 2022

**Tel Hai Fund Limited**  
**(A company limited by guarantee)**  
**Statement of financial activities (incorporating the income and expenditure account)**  
**For the year ended 31 March 2022**

Unrestricted  
funds  
£  
2022  
Total  
£  
2021  
Total  
£

| Incoming resources                    |               |
|---------------------------------------|---------------|
| Donations and legacies                | 29,720        |
| Other income - income tax recoverable | 2,500         |
| <b>Total income and endowments</b>    | <b>32,220</b> |

|  |        |
|--|--------|
| <b>Expenditure on charitable activities</b>        | 21,479 |
| Distributions to Charitable institutions overseas  | -      |
| Distributions to Charitable institutions in the UK | 21,479 |

|   |       |
|---|-------|
| <b>Other expenditure</b>                      | 313   |
| Consultancy and secretarial expenses          | 1,080 |
| Accountancy fees                              | 52    |
| Bank charges                                  | -     |
| Printing, postage, stationery and advertising | -     |
| Sundry expenses                               | 1,445 |

|                          |               |
|--------------------------|---------------|
| <b>Total expenditure</b> | <b>22,924</b> |
|--------------------------|---------------|

|  |               |
|--|---------------|
| <b>Net income/(expenditure) and movement in funds for the year</b> | 9,296         |
| <b>Reconciliation of funds</b>                                     | 39,666        |
| Total funds brought forward  | 48,962        |
| <b>Total funds carried forward</b>                                 | <b>39,666</b> |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**Tel Hai Fund Limited**  
**(A company limited by guarantee)**  
**Balance sheet**  
**as at 31 March 2022**

|   | Notes | 2022    | 2021    |
|---|-------|---------|---------|
| <b>Current assets</b>                                 |       |         |         |
| Cash at bank and in hand                              |       | 50,042  | 40,746  |
|   |       | 50,042  | 40,746  |
| <b>Creditors: amounts falling due within one year</b> | 5     | (1,080) | (1,080) |
| <b>Net current assets</b>                             |       | 48,962  | 39,666  |
| <b>Net assets</b>                                     |       | 48,962  | 39,666  |
| <b>Funds</b>  | 6     | 48,962  | 39,666  |
| Unrestricted income funds                             |       | 48,962  | 39,666  |
| <b>Total funds</b>                                    |       | 48,962  | 39,666  |

The Balance Sheet continues on the following page.

The notes on pages 6 to 7 form an integral part of these financial statements.

Balance sheet (continued)

Trustees statements required by the Companies Act 2006  
for the year ended 31 March 2022

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2022.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with the requirements of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the FRS102 SORP.

The financial statements were approved by the board on 16 May 2022 and signed on its behalf by

M Lee

Director



M Rankoff

Director



J Graus

Director



**Tel Hai Fund Limited**  
**(A company limited by guarantee)**  
**Notes to financial statements**  
**for the year ended 31 March 2022**

**1. Accounting policies**  
The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**  
The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (Accounting for Charities) (SORP 15) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**1.2. Cashflow**  
The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

**2. Charitable donations**

| Overseas donations  | £             |
|---------------------|---------------|
| Yeshivat Hesder     | 14,421        |
| Mosdot Neveh Tzivia | 7,058         |
|                     | <u>21,479</u> |

**3. Employees**

**Employment costs**  
No salaries or wages have been paid to employees, including the trustees, during the year.

**4. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**5. Creditors: amounts falling due within one year**

|                              | 2022  | 2021  |
|------------------------------|-------|-------|
| £                            | £     | £     |
| Accruals and deferred income | 1,080 | 1,080 |



**Tel Hai Fund Limited**  
**(A company limited by guarantee)**  
**Notes to financial statements**  
**for the year ended 31 March 2022**

## 6. Analysis of net assets between funds

| Fund balances at 31 March 2022 as represented by: |               |
|---|---------------|
| Unrestricted funds                                | £             |
| Total funds                                       | £             |
| Current assets                                    | 50,042        |
| Current liabilities                               | (1,080)       |
|   | <u>48,962</u> |
|   | £             |
|   | 50,042        |
|   | <u>48,962</u> |

7. Unrestricted funds

|                    |                        |   |          |
|--------------------|------------------------|---|----------|
| Unrestricted funds | At<br>1 April<br>2021  | £ | 39,666   |
|                    | Incoming<br>resources  | £ | 32,220   |
|                    | Outgoing<br>resources  | £ | (22,924) |
|                    | At<br>31 March<br>2022 | £ | 48,962   |

8. Company limited by guarantee

Tel Hai Fund Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

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On behalf of the board

Trustee

16 May 2022

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**Statement of financial activities (incorporating the income and expenditure account)**  
**For the year ended 31 March 2022**

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2022  
Total  
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2021  
Total  
£

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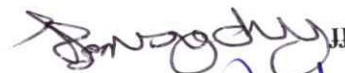
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the FRS102 SORP.

The financial statements were approved by the board on 16 May 2022 and signed on its behalf by

M Lee  
Director



M Rankoff  
Director



J Graus  
Director





**Tel Hai Fund Limited**  
**(A company limited by guarantee)**  
**Notes to financial statements**  
**for the year ended 31 March 2022**

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**1.1. Basis of accounting**  
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**1.2. Cashflow**  
The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

**2. Charitable donations**

| Overseas donations  | £             |
|---------------------|---------------|
| Yeshivat Hesder     | 14,421        |
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|                              | 2022  | 2021  |
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| £                            | £     | £     |
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| Current liabilities                               | (1,080)       |
|   | <u>48,962</u> |
|   | £             |
|   | 50,042        |
|   | <u>48,962</u> |

7. Unrestricted funds

| Unrestricted funds | At<br>1 April<br>2021<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31 March<br>2022<br>£ |
|--------------------|----------------------------|----------------------------|----------------------------|-----------------------------|
| Unrestricted funds | 39,666                     | 32,220                     | (22,924)                   | 48,962                      |

8. Company limited by guarantee

Tel Hai Fund Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.



Section A

Independent Examiner's Report

Report to the  
trustees/directors/  
members of

TEL HAI FUND LIMITED

On accounts for the year  
ended

31 MARCH 2022

Charity no.:

266913

Company no.:

01151421

Set out on pages

1 to 7

I report to the charity trustees on my examination of the accounts of the Company for the year ended

Responsibilities and  
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent  
examiner's statement

~~[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

|  |                          |       |                 |
|--|--------------------------|-------|-----------------|
| Signed:  | <u>S Alexander</u>       | Date: | <u>8/7/2022</u> |
| Name:  | <u>SIMON ALEXANDER</u>   |       |                 |
| Relevant professional qualification(s) or body (if any): | <u>FCA - ICAEW</u>       |       |                 |
| Address:   | <u>7 MURRAY CRESCENT</u> |       |                 |
|  | <u>PLWNER MIDDX</u>      |       |                 |
|  | <u>HAG 3QF</u>           |       |                 |

|           |            |
|-----------|------------|
| Section B | Disclosure |
|-----------|------------|

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE