

The Riley Cars Archive Heritage Trust

Charity No. 266905



Report to Charity Commission for year ending
31 December 2023

Trustees during 2023

J.H. Fletcher Chairman, A.Smith Secretary, S. Riley Treasurer,
V.W. Riley, M.K.Mountain, T. Booth, P.Scholes, G.Haviland.

The trust is governed by a board of trustees with a management group controlling day to day tasks and working on specific projects. In the main all are volunteers drawn from Riley motor clubs in the UK or have Riley business or family connections. In addition we have a team of local volunteers who staff the archive premises in Coventry. Trustee and Management Group meetings are held on a four and six per year basis respectively and predominantly by Zoom.

The trust's archive unit which is situated in Coventry Canal Basin attracts considerable interest from the general public. Casual visitors are welcomed on a drop in basis while organised visits from education authorities and vintage car groups can be arranged as required.

The archive unit is open on two days per week plus most Saturdays and on other days when project meetings are held or when visits have been specially requested by interested parties. Casual visitors are always welcomed whenever the unit is being staffed regardless of the activity. Special open days in 2023 included support for the national 'Drive It Day', the combined annual rally of the Riley Motor Club and Riley Register and the Canals and Rivers Trust's Water & Wheels Event.

The trust's public outreach programme for the year included a comprehensive display of photographs, stories and memorabilia at the Bugatti Owners Club Prescott Historique event, the Midland Automobile Club Shelsley Walsh 'Classic Nostalgia' and VSCC Loton Park meeting where the work of the trust was promoted. The 1898 Riley Replica was displayed at the combined rally of the Riley Motor Club and Riley Register and at the NEC Classic Car Shows.

The trust's commitment to Education was demonstrated throughout the year by the continued expansion of the webpage and digital archive which is available for research by anyone in any part of the world and through continued participation in the Classic Car Loan Scheme. Here the aim is to encourage young drivers to become involved in Classic car ownership by loaning a qualifying vehicle for a one year period. The trust has a fully maintained 1967 Riley Elf permanently offered to the scheme and the handover ceremony for 2023 took place at the British Motor Museum at Gaydon. The trust also had representatives at the Coventry Schools Primary Heads Seminar.

The second phase of the 1898 Replica project continued throughout the year with regular Management group meetings being held with the design and manufacturing contractors to ensure compliance with specifications and tendering processes. A target programme for stage completion was drawn up and monitoring progress against this programme is ongoing. Sponsors of the project are regularly advised of progress.

The trustees were satisfied that the Objectives of the trust are being monitored and achieved and that procedures and accounting methods have been observed in accordance with the Charity Commission's requirements. The trustees are aware of the requirements of the Charity Commission Annual Return and intends reviewing all areas of reporting at its forthcoming meetings.

G.L.Haviland, Trustee, October 2024.

RCAHT Combined Income & Exp for the year to 31st December 2023

		2022	2023
Income			
Donations - Percy	4700.40	16300.00	
Donations - RAP	6192.81	13386.90	
Grants	2667.00	0.00	
Sale of Materials & Productions	131.18	70.26	
Bank Interest	8.85	248.77	
Bank Compensation			
Fund Raisings	245.00	165.94	
Repayment for Elf Parts			
Total Raised		13945.24	30171.87
Expenses			
PERCY CAR			
Insurance		95.65	
Purchase of Drawings		32.85	
Preparation of Drawings		990.00	1118.50
ARCHIVE PROJECT			
Capital - 1910 Radiator	399.50		
Capital - Riley Bicycle, Microphone, Magnetic Plates & Gothcole Comp Info		4312.15	
Rent & Rates	3602.80	3495.81	
Service Charge	541.76	1000.88	
Administration	1687.83	808.47	
Electricity	800.52	463.49	
Water	220.20	175.35	
Telephone	552.85	599.35	
Insurance on Unit 8 & Pub Liability	0.00	268.64	(2022)
Decorating Unit etc	378.93	0.00	
Archive Launch		0.00	
'AIM' Membership	65.00	0.00	
Scanning & Digitising Archives	5212.80	0.00	
Annual Database hosting fee	1488.00	1488.00	
Website Development			
Website Licence & Hosting			
Riley Elf - repairs and Running Costs	121.64	837.04	
Subscriptions zoom			
Printing & Design			
Other - Replacement Display Boards	0.00	218.40	13667.58
		15071.83	14786.08
Net Income/Expenditure for year	including Capital Items	-£ 1,126.59	£ 15,385.79
Net Income/Expenditure for year	excluding Capital Items	-£ 727.09	£ 19,697.94

RILEY CARS ARCHIVE HERITAGE TRUST

Bank Balance Summary as at 31st December 2023

	2022		2023	
Current Assets				
RAP Bank Account	418.02		2,373.54	
Percy Bank Account	9,803.26		24,984.76	
Deposit Account	28,008.70		26,257.47	
Prepayment - Rent paid inadvance	855.00	39,084.98	855.00	54,470.77
Bank Balances at 31st December 2022		<u><u>£ 39,084.98</u></u>		<u><u>£ 54,470.77</u></u>
Represented by				
Reserves at 01.01.22		40,211.61		39,084.98
Surplus for the year RAP	-5,835.84		204.29	
Surplus for the year Percy	4700.51		15181.50	
	8.70	-1,126.63		15,385.79
Reserves at 31st December 2023		<u><u>£ 39,084.98</u></u>		<u><u>£ 54,470.77</u></u>
			£	- diff

Capital Assets Held at 31st December 2023

		2022	2023
Fixed	Assets		
	Percy Car	unknown	unknown
	Riley Elf	2,500.00	2,500.00
	Laptop	584.97	584.97
	Medallion	206.85	206.85
	1910 Radiator	399.50	399.50
	Riley Bicycle		4,000.00
	Microphone		99.95
	Magnetic Signs		187.20
	Gothcole Competition Info??		25.00
		3,291.82	8,003.47



CHARITY COMMISSION
FOR ENGLAND AND WALES

The

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Riley Cars Archive Heritage Trust

On accounts for the year
ended

31/12/23

Charity no
(if any)

266905

Set out on pages

1-3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of The Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

14/10/24

Name:

Hannah Smith

Relevant professional
qualification(s) or body
(if any):

Chartered Institute of Management Accountants

Address:

1 Forester Road, London, SE15 3PU

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for the year to 31st December 2023

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