

The Harold Dean Charities

Annual Financial Report for year ending 30th June 2023

Registered Charity no. 266850

Trustees:

Mr G E Frost

Mr G W Frost

Mr R Goodwin

Mr N Tibbenham

Mr C Mosse

Mr J Hutchinson

The Harold Dean Charity was set up by the late Mr Dean, to administer two flooded ex-gravel workings in the parish of Weybread in Suffolk. The Charities remit was to gain income from these lakes to redistribute to local churches and other specified charities. The Trustees have subsequently gained the lease on a third lake to increase revenue potential. All the income is from a single source, i.e. the letting of the fishing rights on the three lakes.

In the year to June 2023 the total income from the fishing rights was £48062, out of this the angling club retain 25% for expenses, and so the net income was £36047 an increase of £910 on the previous year. The interest gained from the COIF Charity Fund deposit account was £996, an increase of £959 on the previous year, in line with the improvement in the interest rate.

Operational expenses: Rents payable on the hire of the third lake remained at £2500. The Honorarium and Trustees expenses were similar to the previous year at £1225. Public Liability Insurance was the same as the previous year at £268, however, an additional insurance for Trustees liability had been taken out at a cost of £333. Toilet Hire, maintenance and electricity were very similar to the previous year at a total of £4267. There was also a one off cost for the valuation of the Ocean lake of £2432.

The distribution to local and national charities was held at the same level as 2022. The Morley Methodist Church had made it known that they no longer required the donation, and the Wortwell URC donation in 2022 was a one off payment.

Thus at the year end there was a surplus of £13017 of income over expenditure.

The balance sheet consists only of money held in deposit and in the bank, and for the first time the accountants agreed that a notional value of the land and lakes should be included. The total reserves have increased by the surplus of £13017 plus the valuation of £250000 to an overall reserve of £316195. The normal reserve policy is to retain one year's income as a reserve as a contingency against any unforeseen interruption to the income. This has now been revised to one years income plus the valuation of the land and lakes.

The Charity does not have any debts.

The accounts were independently audited by Van Dijk Accountants. The Trustees agreed the accounts at their annual general meeting on October 16th 2023

Chris Basford
Secretary/Treasurer to the Trustees
17th October 2023

The Harold Dean Charity
Registered Charity No. 266850

Accounts
for the Year Ended 30 June 2023



The Harold Dean Charity

Registered Charity No. 266850

Receipts and Payments Account for the Year Ended 30 June 2023

	2023 £	2022 £
RECEIPTS		
Rents - Harleston, Wortwell & District Angling Club	48062.00	46849.00
Interest - COIF Charity Fund	996.37	37.02
TOTAL RECEIPTS	49058.37	46886.02

PAYMENTS

Donations	<i>Per Share</i>	£50	
Waveney District Christian Aid	25	1250.00	1250.00
Harleston Royal British Legion	20	1000.00	1000.00
Cancer Research	20	1000.00	1000.00
Fressingfield Methodist Church	40	2000.00	2000.00
Norfolk and Norwich Scope Assn	25	1250.00	1250.00
Goodwin Hall Trust	10	500.00	500.00
Vsion Norfolk	20	1000.00	1000.00
London Road Church (Harleston)	40	2000.00	2000.00
East Anglian Air Ambulance	40	2000.00	2000.00
Waveney Valley First Responders	10	500.00	500.00
Morley Methodist Church		0.00	500.00
Rural Coffee Van	10	500.00	500.00
Wortwell United Reform Church		0.00	500.00
	<u>260</u>	<u>13000.00</u>	<u>14000.00</u>

Expenses		
Management Fee - Harleston Wortwell DAC	12015.50	11712.25
Rent of No.3 pit - C H Comber Ltd	2500.00	2500.00
Option to purchase No.3 pit - C H Comber Ltd	0.00	10000.00
Fish Stocking	0.00	0.00
Maintenance	1574.60	1450.17
Zurich Municipal Insurance	267.68	267.68
AXA Insurance	332.71	0.00
Hire of Toilet & Insurance - Harleston, Wortwell DAC	2445.60	2370.41
Electricity	247.20	280.52
Legal and Valuation Fees	2432.40	3590.00
Hon Sec & Treasurer Honorarium	850.00	800.00
Hon Sec & Treasurer Expenses	25.00	25.00
Trustees Travelling Expenses	350.00	300.00
	<u>23040.69</u>	<u>33296.03</u>

TOTAL PAYMENTS	36040.69	47296.03
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SURPLUS (DEFICIT) OF RECEIPTS OVER PAYMENTS	£ 13017.68	£ (410.01)
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The Harold Dean Charity

Registered Charity No. 266850

Balance Sheet as at 30 June 2023

	2023 £	2022 £
Investment Assets		
Land in the Parish of Weybread	250000.00	0.00
Cash Funds		
Community Account	19992.80	32971.49
COIF Deposit Account	46203.09	20206.72
TOTAL ASSETS	£ 316195.89	£ 53178.21
Balance at 01 July 2022	53178.21	53588.22
Land introduced at valuation	250000.00	0.00
Surplus (Deficit) for the year	13017.68	(410.01)
TOTAL RESERVES	£ 316195.89	£ 53178.21

Note: The land in the Parish of Weybread consists of over 20 acres of land. It has been valued by the Trustees at estimated fair value.

**Signed as approved on behalf of
the trustees**

Chris Basford
Secretary / Treasurer to the Trustees
31 October 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE HAROLD DEAN CHARITY**

I report to the trustees on my examination of the accounts for the Harold Dean Charity (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P N van Dijk FMAAT
Van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

31 October 2023

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31 October 2023