

## **The Harold Dean Charities**

### **Annual Financial Report for year ending 30<sup>th</sup> June 2022**

Registered Charity no. 266850

Trustees:

Mr G E Frost

Mr G W Frost

Mr R Goodwin

Mr N Tibbenham

Mr C Mosse

Mr J Hutchinson

The Harold Dean Charity was set up by the late Mr Dean, to administer two flooded ex-gravel workings in the parish of Weybread in Suffolk. The Charities remit was to gain income from these lakes to redistribute to local churches and other specified charities. The Trustees have subsequently gained the lease on a third lake to increase revenue potential. All the income is from a single source, i.e. the letting of the fishing rights on the three lakes.

In the year to June 2022 the total income from the fishing rights was £46849, out of this the angling club retain 25% for expenses, and so the net income was £35137 a decrease of £3159 on the previous year. The interest gained from the COIF Charity Fund deposit account was £37, an increase of £30 on the previous year, in line with the very low interest rate.

Operational expenses: Rents payable on the hire of the third lake remained the same as 2021 at £2500. The Honorarium and Trustees expenses were slightly down on the previous year being £1125 in 2022 and £1127 in 2021. Insurance was the same as the previous year at £268. However, the hire of the portable toilets was up by £295 on the previous year at £2370. Maintenance and electricity costs were also up at £1730 compared to £1392 the previous year.

During the course of the year an opportunity arose to purchase the third lake from the current owners. The Trustees have paid a holding deposit of £10000 and spent a further £3590 on legal fees and valuation fees to secure the option to purchase and carry out due diligence. The Trustees are looking to secure grants from local and national bodies to complete the purchase within the next three years. This will secure the future of the third lake and should ultimately enable the charity to increase revenue for distribution to the nominated charities.

The distribution to local and national charities was the same as the previous year with one additional request granted for £500 for the Wortwell United Reform Church to contribute to their new car park. The total given to charities was £14000

Thus at the year end there was a deficit of £410 of income over expenditure.

The balance sheet consists only of money held in deposit and in the bank, and the total reserves have decreased by the deficit of £410 to stand at £53178.

The accounts were independently verified by Mr.M. Philpot. The Trustees agreed the accounts at their annual general meeting on October 12th 2022..

Chris Basford  
Secretary/Treasurer to the Trustees  
20<sup>th</sup> October 2022

# Harold Dean Charities

Registered Charity No. 266850

## Summary of Income & Expenditure - Year ended 30th June 2022

INCOME		2022	2021
Rents - Harleston, Wortwell & District Angling Club		£35,136.75	£38,295.75
Interest - COIF Charity Fund		£37.02	£7.83
<b>TOTAL INCOME</b>		<b>£35,173.77</b>	<b>£38,303.58</b>
EXPENDITURE			
<i>Donations</i>	Per Share	£50	
Waveney District Christian Aid	25	1250.00	1250.00
Harleston Royal British Legion	20	1000.00	1000.00
Cancer Research	20	1000.00	1000.00
Fressingfield Methodist Church	40	2000.00	2000.00
Norfolk and Norwich Scope Assn	25	1250.00	1250.00
Goodwin Hall Trust	10	500.00	500.00
Norfolk & Norwich Assn for the Blind	20	1000.00	1000.00
Harleston Methodist Church	40	2000.00	2000.00
East Anglian Air Ambulance	40	2000.00	2000.00
Waveney Valley First Responders	10	500.00	500.00
Morley Methodist Church	10	500.00	500.00
Rural Coffee Van	10	500.00	500.00
Wortwell United Reform Church		500.00	
	<u>270</u>		
		£14,000.00	£13,500.00
Expenses			
Rent of No.3 pit - C H Comber Ltd	2500.00	2500.00	2500.00
Option to purchase No.3 pit - C H Comber Ltd	10000.00	0.00	0.00
Fish Stocking	0.00	0.00	0.00
Maintenance	1450.17	1174.50	1174.50
Zurich Municipal Insurance	267.68	267.68	267.68
Hire of Toilet & Insurance - Harleston, Wortwell DAC	2370.41	2075.50	2075.50
Electricity	280.52	218.54	218.54
Legal and Valuation Fees	3590.00	41.94	41.94
Hon Sec & Treasurer Honorarium	800.00	800.00	800.00
Hon Sec & Treasurer Expenses	25.00	27.00	27.00
Trustees Travelling Expenses	300.00	300.00	300.00
		£21,583.78	£7,405.16
<b>TOTAL EXPENDITURE</b>		<b>£35,583.78</b>	<b>£20,905.16</b>
<b>SURPLUS OF INCOME OVER EXPENDITURE</b>		<b>-£410.01</b>	<b>£17,398.42</b>

I certify that, based on the documents and information provided, these statements represent fairly the financial position of the Harold Dean Charities as at 30th June 2022 and reflect its income and expenditure during the year.

## Harold Dean Charities

### Balance Sheet as at 30th June 2022

Community Account	32971.49
COIF Deposit Account	20206.72

TOTAL ASSETS	<u><u>£53,178.21</u></u>
--------------	--------------------------

Balance B/fwd from 2021	53588.22
Surplus from 2022	-410.01

TOTAL RESERVES	<u><u>£53,178.21</u></u>
----------------	--------------------------

Note: The Charity's assets also consist of over 20 acres of land in the parish of Weybread which was bequeathed to the charity and hence has no purchased value.

## Harold Dean Charities

### Bank Reconciliation Statement

Bank Statement as at 30th June 2022

Community Account No. 20281298	£42,221.49
--------------------------------	------------

Less unpresented cheques

100748	1000.00
100749	1000.00
100751	1250.00
100752	500.00
100754	2000.00
100757	500.00
100758	500.00
100759	2500.00

£9,250.00

**BALANCE**

£32,971.49





# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

**HAROLD DEAN CHARITIES**

On accounts for the year  
ended

**30 JUNE 2022**

Charity no  
(if any)

**266850**

Set out on pages

**1, 2, 3**

(remember to include the page numbers of additional sheet(s))

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30 June 2022**.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

**Maurice William Philas**

Date:

**15 October 2022**

Name:

**MAURICE WILLIAM PHILAS**

Relevant professional  
qualification(s) or body  
(if any):

Address:

**TOWN FARM  
WORLINGWORTH  
IP13 7PE**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**