

The Harold Dean Charities

Annual Financial Report for year ending 30th June 2021

Registered Charity no. 266850

Trustees:

Mr G E Frost

Mr G W Frost

Mr R Goodwin

Mr N Tibbenham

Mr C Mosse

Mr J Hutchinson

The Harold Dean Charity was set up by the late Mr Dean, to administer two flooded ex-gravel workings in the parish of Weybread in Suffolk. The Charities remit was to gain income from these lakes to redistribute to local churches and other specified charities. The Trustees have subsequently gained the lease on a third lake to increase revenue potential. All the income is from a single source, i.e. the letting of the fishing rights on the three lakes.

In the year to June 2021 the total income from the fishing rights was £51061, out of this the angling club retain 25% for expenses, and so the net income was £38296 an increase of £3988 on the previous year. The interest gained from the COIF Charity Fund deposit account was £7, a decrease of £99 on the previous year, in line with the very low interest rate.

Operational expenses: Rents payable on the hire of the third lake reduced were down from £5000 to £2500 due to the owner of the south eastern part of the lake discontinuing our access. The Honorarium and Trustees expenses were similar to the previous year at £1177. Insurance was the same as the previous year at £268. However, the hire of the portable toilets were down by £135 on the previous year at £2075. Maintenance expenses were down on the previous year by £1256 at £1433.

The distribution to local and national charities was held at the same level as 2020 despite the increase in income. At the time this decision was made the Coronavirus pandemic had created a large amount of uncertainty over the future income of the Trust and it was agreed to increase the amount held in reserves.

Thus at the year end there was a surplus of £17348 of income over expenditure.

The balance sheet consists only of money held in deposit and in the bank, and the total reserves have increased by the surplus of £17348 to an overall reserve of £53538. The normal reserve policy

is to retain one year's income as a reserve as a contingency against any unforeseen interruption to the income.

The Charity does not have any debts.

The accounts were independently verified by Mr. M. Philpot. The Trustees agreed the accounts at their annual general meeting on October 9th 2021

Chris Basford
Secretary/Treasurer to the Trustees
19th October 2021

Registered Charity No. 266850

Summary of Income & Expenditure - Year ended 30th June 2021

INCOME		2021	2020
Rents - Harleston, Wortwell & District Angling Club		£51,061.00	£45,744.00
Interest - COIF Charity Fund		£7.44	£106.40
TOTAL INCOME		£51,068.44	£45,850.40
EXPENDITURE			
Donations	Per Share	£50	
Waveney District Christian Aid	25	1250.00	1250.00
Harleston Royal British Legion	20	1000.00	1000.00
Cancer Research	20	1000.00	1000.00
Fressingfield Methodist Church	40	2000.00	2000.00
Norfolk and Norwich Scope Assn	25	1250.00	1250.00
Goodwin Hall Trust	10	500.00	500.00
Norfolk & Norwich Assn for the Blind	20	1000.00	1000.00
Harleston Methodist Church	40	2000.00	2000.00
East Anglian Air Ambulance	40	2000.00	2000.00
Waveney Valley First Responders	10	500.00	500.00
Morley Methodist Church	10	500.00	500.00
Rural Coffee Van	10	500.00	500.00
	270		
		£13,500.00	£13,500.00
Expenses			
Management Fee - Harleston Wortwell DAC	12765.24	11436.00	
Rent of No.3 pit - Mr M Wallace	0.00	2500.00	
Rent of No.3 pit - C H Comber Ltd	2500.00	2500.00	
Fish Stocking	0.00	0.00	
Maintenance	1174.51	2586.30	
Zurich Municipal Insurance	267.68	267.68	
Hire of Toilet & Insurance - Harleston, Wortwell DAC	2075.50	2210.88	
Electricity	218.54	102.93	
Land Registry Fees	41.94	0.00	
Hon Sec & Treasurer Honorarium	850.00	800.00	
Hon Sec & Treasurer Expenses	27.00	25.00	
Trustees Travelling Expenses	300.00	300.00	
		£20,220.41	£22,728.79
TOTAL EXPENDITURE		£33,720.41	£36,228.79
SURPLUS OF INCOME OVER EXPENDITURE		£17,348.03	£9,621.61

I certify that, based on the documents and information provided, these statements represent fairly the financial position of the Harold Dean Charities as at 30th June 2021 and reflect its income and expenditure during the year.

Harold Dean Charities

Balance Sheet as at 30th June 2021

Community Account	33368.52
COIF Deposit Account	20169.31

TOTAL ASSETS	<u><u>£53,537.83</u></u>
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Balance B/fwd from 2020	36189.80
Surplus from 2021	17348.03

TOTAL RESERVES	<u><u>£53,537.83</u></u>
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Note: The Charity's assets also consist of over 20 acres of land in the parish of Weybread which was bequeathed to the charity and hence has no purchased value.

Harold Dean Charities

Bank Reconciliation Statement

Bank Statement as at 30th June 2021

Community Account No. 20281298	£36,918.52
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Less unpresented cheques

100700	50.00
100701	50.00
100702	50.00
100703	50.00
100704	100.00
100696	500.00
100698	500.00
100800	1000.00
100799	1250.00
	£3,550.00

BALANCE

£33,368.52



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

HAROLD DEAN CHARITIES

On accounts for the year
ended

30 JUNE 2021

Charity no
(if any)

266850

Set out on pages

1, 2, 3

(remember to indicate the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination ~~(other than that disclosed below*)~~ which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

6 October 2021

Name:

MAURICE WILLIAM PINFOLD

Relevant professional
qualification(s) or body

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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