

The Charity Registration Number is :- 266810

Reading Minster Church of St Mary the Virgin

Report and Accounts

31 December 2024

Reading Minster Church of St Mary the Virgin

Report and accounts for the year ended 31 December 2024

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Reading Minster Church of St Mary the Virgin
PCC' Annual Report for the year ended 31 December 2024

The PCC present their Report and Accounts for the year ended 31 December 2024.

The legal name of the charity is:- Reading Minster Church of St Mary the Virgin

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 266810

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Reading Minster
St Mary's Gate, Chain Street
Reading, RG1 2HX
Telephone 0118 957 1057
Email Address contact@readingminster.org.uk
Web address www.readingminster.org.uk

The PCC in office on the date the report was approved were:-

Ms Irene Orme
Rev Judith Sumner
Rev Andrew Bond
Ms Angela Moore
Rev Sonya Wratten
Mrs Patricia Brazil
Ms Caroline Langdon
Mr Stephen Rossiter
Mr Gary Upton
Ms Liz Lee
Mr Kevin Anderson
Ms Pauline Illenden
Ms Anna Mulamoottil - joined 2024
Rev Alan Race - joined 2024

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The following persons served as PCC during the year ended 31 December 2024 :-

Mr Niall Collier - resigned 2024
Ms Irene Orme
Rev Judith Sumner
Rev Andrew Bond
Rev Ann Cogle - resigned 2024
Mr James Lawbuary - resigned 2024
Ms Angela Moore
Dr Jude Watts - resigned 2024
Rev Sonya Wratten
Mrs Patricia Brazil
Ms Caroline Langdon
Mr Stephen Rossiter
Mr Gary Upton
Ms Liz Lee
Mr Kevin Anderson
Ms Pauline Illenden
Ms Anna Mulamoottil - joined 2024
Rev Alan Race - joined 2024

Objects and activities of the charity

The Minster PCC has the responsibility promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Minster Church. The terms of the lease with Bills Café mean that the responsibility of maintenance for St Mary's Church House is theirs. However, should they default then this responsibility falls to the PCC.

The PCC has a Standing Committee which meets when necessary between full meetings of the PCC. This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The main activities undertaken in relation to those purposes during the year.

Electoral roll report and church attendance

The electoral roll is currently 55.

The average attendance at an October service was 62.

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Review of the year – Vicar Summary

This year has been a bumper year for events with Reading Minster holding more concerts than ever before. These events were supported by a committed team of staff and volunteers, opening the doors of our church to hundreds of people from Reading and beyond. We have also given a listening ear and hospitality to many people who gather for 'Tuesday Together' and 'Craft' twice a month and held informative learning events such as the situation in Israel and Palestine called 'Is Peace Possible'. We have continued to support the projects and initiatives of Reading Citizens as well as hosting many local charities such as the Royal Berks NHS Trust, Reading Refugee Support Group and PACT. We have held some significant and memorable liturgical occasions which have been streamed to many through our YouTube channel, sharing the love of the inclusive God with all who come through our doors in person or online.

PCC:

In 2024, the PCC held a total of four full meetings and the APCM.

Staff Team:

- The Reverend Sonya Wratten - Vicar
- The Reverend Andrew Bond - Associate Vicar
- The Reverend Judith Sumner - Associate Minister
- Elizabeth Lee – Church Warden
- Steven Rossiter – Church Warden and Acting Treasurer
- Niall Collier – Treasurer until January 2025
- Richard Ashfield - Verger and Buildings Manager
- Holly Sawal – Music and Outreach Development Worker until December 2024
- Revd Ann Cogle – Assistant Curate until July 2024
- Revd Canon Dr Alan Race – Permission to Officiate
- Gary Upton – Assistant Churchwarden
- Angela Moore – Assistant Churchwarden
- Claire Callaway – Assistant Verger
- Beryl Thompson – Assistant Verger
- Kemelo Ngwamotsoko – Events and Projects Administrator

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Safeguarding:

The Minster Safeguarding team is Revd Sonya Wratten (Vicar at the Minster), Radha Gnanaprakasam (Parish Safeguarding Lead) Revd Judith Sumner (PCC Safeguarding Lead) and Holly Sawal (Music outreach worker until December 2024)

During 2024:

- The choir policy was updated
- The Safeguarding team reviewed all church activities and completed risk assessment and updated safeguarding dashboard
- Work continued to ensure that safeguarding training is complete for all new volunteers
- The PCC were kept updated about any safeguarding concerns raised. Policies, including a new Lone Working Policy and the yearly Safeguarding Action Plan were adopted at November's PCC meeting.
- In October, we were offered a safeguarding audit with Charlotte Wilmshurst, the Area Safeguarding advisor for Berkshire. This was useful in the following ways. We have begun to use the Safeguarding Hub to store information about DBS and training. We were encouraged to raise awareness of safeguarding with our congregation and marked Safeguarding Sunday in November preaching and prayers. Finally, we had advice on sharing our safeguarding policies ensuring a consistent and comprehensive approach.

Fabric of the Church:

During 2024 there have been many repairs including:

- Full Fire Safety Check by an Independent Assessor
- Repairs to floor tiles
- Repairs to Flint work at the front of the Church
- Repair to Disable Toilet
- Replace cast iron rain water pipe
- Repair door to Crypt
- Install thermostat on the boiler
- Repairs to flood damage in the Crypt

Mission:

Charities - The Minster continues to support the Faith Christian Group (FCG) as they seek to meet the needs of people who are homeless and hungry through the FCG's Readistreet ministry between 8.00pm and 9.00pm, Tuesday-Friday every week. A Christmas meal was held in the church, organised by FAITH in January and one more is planned for Holy Week.

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Worship

Thanks to Revd Judith particularly for her pastoral support of community members, visiting and taking home Communion. We have continued with online team prayers on a Tuesday and Wednesday as well as Night Prayer. Kevin co-leads Night Prayer with Judith and we give thanks for this team. All of our church services are streamed on YouTube and we have a regular following of online members and supporters.

In June 2024 a group of church members spent time living in community at Hilfield Priory. We have had some beautiful liturgical occasions in the church such as marking the 80th anniversary of the liberation of Auschwitz-Birkenau by lighting 80 candles.

We give thanks for our preachers, residential and visiting, throughout the year for their preparation and hard work helping us think about our lives and the world in light of our faith.

Website and Administration

Thanks to Jude Watts for continuing to keep our website up to date and to Kemelo for her work on publicity, 'A Church Near You' and the church Facebook page.

Music

Thanks to Ian Hillier our Director of Music and to the choir for all the music provided over the year.

The main achievements and performance of the charity during the year.

The charity continued to serve the people of Reading and Berkshire in its role as an Urban Minster.

Craft @ the Minster

This open and welcoming craft group takes place on the first Tuesday of the month at the Minster between 11am and 12.30pm.

Accompanied by coffee/tea and biscuits, (thanks to our volunteers), those who attend can make the 'Craft of the day', or bring and work on their own art activity.

The 'Craft of the day' activities are organised by one of three group leaders.

During the year, some examples of our crafts were macrame bead hangings, clay tea light holders and Christmas decorations.

We have developed good links with a couple of organisations supporting vulnerable women and those joining us value the non-judgemental supportive atmosphere of the group.

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Tuesday Together

Tuesday together has become an established Tuesday morning activity on the 3rd Tuesday of the month.

Although it began with a group of people who had attended 'Craft@theMinster' we have a selection of different activities encouraging a wider range of people to come along.

We have Jenga, dominoes, mindful colouring, jigsaw puzzles, books and magazines and always tea and coffee and people to talk to.

We have volunteers preparing and tidying away, making refreshments and being alongside those who come.

'Tuesday Together' is slowly building as part of the Minster's daytime hospitality and links with local organisations.

Bell Ringing

Ringling Master's Report 2nd March 2025

During 2024 the bells have been rung at Reading Minster for all services and civic occasions.

Our general practices have continued on a Tuesday evening. Numbers are not great, but we are able to ring a collection of minor methods as well as surprise major when numbers allow. I understand the issue with practices and that it is not always convenient (or desirable) to come into Reading on a Tuesday evening. I will continue to monitor this during 2025. A decision is always made on the Sunday as to whether a practice is feasible on the Tuesday.

In September a local band 3 hour peal of Grandsire Triples was rung to mark the retirement Bishop Olivia, the 10th Bishop of Reading.

In May we came second in the 8 bell striking competition held at St. Giles, Stoke Poges. In September we came second in the Reading Branch 6 bell competition held at St. Mary's Shinfield. Then in November we came first and retained the 10 bell striking completion trophy which took place at St. Thomas, Oxford. Reading will now represent the Oxford Diocese at the National 10 bell held at Tewkesbury Abbey in May.

In May we celebrated "Bell Sunday" with a talk and small exhibition in the church during the Eucharistic Service. After the service a number of the congregation visited the ringing room and as a result of this Alison Stevens expressed an interest in learning to ring. Alison has made excellent progress since then and can now handle a bell on her own! Alison is now a member of the band and the Oxford Diocesan Guild of Church Bellringers.

Thanks go to June Wells for running the practices and service ringing when I have been away, and for organising the ringing for all the Christmas Carol services, thanks also to Gill Carlill in her role as secretary dealing with all correspondence.

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Open Table

Open table is a Eucharistic service and takes place on the first Sunday of the month. It is a caring and affirming community with a warm of welcome for all who are LGBTQIA+ and all who seek an inclusive Church. We have a congregation averaging between 10 people from the Minster and the wider Reading area. Another 4 or 5 people joining online.

Members of the community are involved in leading worship and music, reading, reflecting and praying. Following the service, we have time for refreshments and for people to chat and get to know one another both in person and online.

Our highlights in 2024 included a BBQ in the vicar's garden and serving refreshments outside the Minster during the morning of Reading Pride.

The methods used to recruit and appoint new charity trustees.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The trustees' bankers and advisors

Bankers	Lloyds Bank, 1-2 Market Place, Reading, RG1 2EQ
Surveyors	Haslams, 17 Friar Street Reading Berkshire RG1 1DB
Investment Management	CCLA, 80 Cheapside, London, EC2V 6EE
Accountants	Shelley Linney, P&L Accountancy and Bookkeeping Ltd, Boston House, Grove Business Park, Downsview Road, Wantage OX12 9FF
Independent Examiner	UHY Ross Brooke, Suite I, Windrush Court, Abingdon Business Park, Abingdon, OX14 1SY

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Financial review

The charity's financial position at the end of the year ended 31 December 2024

The PCC are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	20,057	(119,885)
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	1,212,288	1,205,260
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	1,212,288	1,205,260
Restricted Revenue Funds	170,039	161,661
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	170,039	161,661
Endowment Revenue Funds	219,066	214,414
Endowment Fixed Asset Funds	-	-
Endowment revaluation reserve	-	-
Total Endowment funds	219,066	214,414
Total Funds	1,601,393	1,581,335

Total Receipts on ordinary unrestricted funds were £162,238 and are detailed in the financial statements (£82,500 is rental income from Bills Café).

£162,091 of ordinary unrestricted funds was spent to provide Christian ministry from Reading Minster of St Mary the Virgin, including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy.

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Financial review of the position at the reporting date, 31 December 2024.

The ordinary total result (restricted and unrestricted) for the year was an excess of payments to income (loss) by £20,057. Adding the bank and deposit balances at 31 December 2024 for unrestricted funds totalled £175,368.

In April 2010 St Mary's House was let to Bills Café. The rent review takes place every 5 years, and the last review took place in 2015. A review did not take place in 2020 due to the coronavirus pandemic.

The number of subscribers to planned giving through standing order totals 18. Planned giving during 2024 totalled £8,100 of which £4,820 was gift aided.

The Parish Share of £22,095 was paid in full.

In 2023 it was agreed to sublet the lease on St Mary's Gate. For 2024 the cost of the lease to Reading Minster is £1,433 per annum

Policies on reserves.

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately 6 months unrestricted payments, to cover emergency situations that may arise from time to time. The balance of £175,368 on unrestricted funds at the year-end did match this target.

It is our policy to invest our funds balances with the CCLA Investment Management Ltd.

Availability and adequacy of assets of each of the funds

The PCC are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Plans For the Future

This year we continue to work on our vision for the future of our church and parish, considering how we can further open the doors to the community of Reading, sharing the love of the inclusive God with all those whom we meet.

Statement of PCC's Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC are also responsible for the contents of the PCC' report, and the statutory responsibility of the Independent Examiner in relation to the PCC' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 15th April 2025.

REV S WRATTEN
Chairperson



20/5/25

Reading Minster Church of St Mary the Virgin

EXAMINERS UNQUALIFIED REPORT

Independent Examiner's Report to the Trustees of Reading Minster

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 12 to 30.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order a proper understanding of the accounts to be reached.

Signed



Name Caroline Webster FCA
Address UHY Ross Brooke Chartered Accountants
Suite I
Windrush Court
Abingdon
OX14 1SY

Date 22/05/2025

Reading Minster Church of St Mary the Virgin - Statement of Financial Activities for the year ended 31 December 2024

Statement of Financial Activities for the year ended 31 December 2024

	Note	SORP Ref	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income & Endowments from:							
Donations & Legacies	21	A1	33,731	-	-	33,731	30,343
Charitable activities	22	A2	26,921	-	-	26,921	23,390
Other trading activities		A3	-	-	-	-	-
Investments	24	A4	101,586	8,411	6,705	116,702	109,867
Other		A5	-	-	-	-	-
Total income		A	162,238	8,411	6,705	177,354	163,600
Expenditure on:							
Raising funds		B1	-	-	-	-	-
Charitable activities	29	B2	162,091	-	-	162,091	171,492
Total expenditure		B	162,091	-	-	162,091	171,492
Net income/(loss) before investment gains			147	8,411	6,705	15,263	(7,892)
Net gains/(loss) on investments	4		-	142	4,652	4,794	(111,993)
Net income for the year			147	8,553	11,357	20,057	(119,885)
Transfers between funds	18	C	6,881	(175)	(6,706)	-	-
Exceptional income			-			-	-
Net income after transfers and exceptional items			7,028	8,378	4,651	20,057	(119,885)
Net movement in funds		A-B-C	7,028	8,378	4,651	20,057	(119,885)
Reconciliation of funds:-		E					
Total funds brought forward	16		1,342,970	156,313	201,937	1,701,220	1,701,220
Total funds carried forward			1,349,998	164,691	206,588	1,721,277	1,581,335

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.
All activities derive from continuing operations

Statement of Financial Activities for the year ended 31 December 2023

	Note	SORP Ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income & Endowments from:							
Donations & Legacies	21	A1	30,293	50	-	30,343	130,832
Charitable activities	22	A2	23,390	-	-	23,390	33,995
Other trading activities		A3	-	-	-	-	-
Investments	24	A4	99,127	4,947	5,793	109,867	103,306
Other		A5	-	-	-	-	-
Total income		A	152,810	4,997	5,793	163,600	268,133
Expenditure on:							
Raising funds		B1	-	-	-	-	-
Charitable activities	29	B2	171,492	-	-	171,492	165,937
Total expenditure		B	171,492	-	-	171,492	165,937
Net income/(loss) before			(18,682)	4,997	5,793	(7,892)	102,196
Net gains on investments	4	-	125,000	530	12,477	(111,993)	200,614
Net income for the year			(143,682)	5,527	18,270	(119,885)	302,810
Transfers between funds		C	5,922	(129)	(5,793)	-	-
Exceptional income			-			-	-
Net income after transfers			(137,760)	5,398	12,477	(119,885)	302,810
Net movement in funds		A-B-C	(137,760)	5,398	12,477	(119,885)	302,810
Reconciliation of funds:-		E					
Total funds brought forward	16		1,342,970	156,313	201,937	1,701,220	1,398,410
Total funds carried forward			1,205,210	161,711	214,414	1,581,335	1,701,220

Reading Minster Church of St Mary the Virgin
Balance Sheet as at 31 December 2024

	Note: SORP Ref	2024 £	2023 £
Fixed assets	A		
Tangible assets	9 A2	1,063,005	1,072,636
Investments held as fixed assets	10 A4	225,505	220,711
Total fixed assets		<u>1,288,510</u>	<u>1,293,347</u>
Current assets	B		
Debtors	11 B2	46,999	32,875
Cash at bank and in hand	B4	338,960	338,336
Total current assets		<u>385,959</u>	<u>371,211</u>
Creditors: amounts falling due within one year	12 C1	<u>(73,076)</u>	<u>(83,223)</u>
Net current assets		<u>312,883</u>	<u>287,988</u>
The total net assets of the charity		<u>1,601,393</u>	<u>1,581,335</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Endowment funds			
Endowment Revenue Funds	16 D1	219,066	214,414
Restricted funds			
Restricted Revenue Funds	16 D2	170,039	161,661
Unrestricted Funds			
Unrestricted Revenue and Designated Fu	16 D3	1,212,288	1,205,260
Designated Funds			
Total charity funds		<u>1,601,393</u>	<u>1,581,335</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The PCC acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The PCC are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

REV S WRATTEN

Chairperson

Approved by the board of trustees on 16th April 2025

The notes attached on pages 15 to 30 form an integral part of these accounts.



20/5/25

Notes to the Accounts for the year ended 31 December 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks

The PCC has reviewed the risks to which the church is exposed and has put controls in place to mitigate these risks.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2024

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made. Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2024

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Support costs are allocated to an administrative activity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above.

Cost value includes all costs expended in bringing the asset into its intended working condition.

A full year of depreciation is provided in the year of acquisition and none in the year of disposal.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
New lighting system	10 % straight line

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2024

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 9.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2024

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Taxation note

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Net surplus before tax in the financial year

	2024 £	2023 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	9,631	11,298
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Pension costs	-	-

Number of trustees to whom benefits accrued under money purchase pension schemes

0 0

4 Investment gains

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Unrealised gains /(losses) and writing down of carrying values</i>					
Listed investments - Unrealised	-	-	-	-	-
Social investments - Unrealised	-	-	-	-	-
Other Unlisted Investments - Unrealised	-	142	4,652	4,794	13,007
Investment properties - Unrealised	-	-	-	-	(125,000)
Investments in subsidiaries - Unrealised	-	-	-	-	-
Writing down of social investments	-	-	-	-	-
Writing down of investment in group undertakings	-	-	-	-	-
Writing down of unlisted investments	-	-	-	-	-
Total unrealised gains/(losses) etc.	-	142	4,652	4,794	(111,993)
Total realised and unrealised gains	-	142	4,652	4,794	(111,993)

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2024

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	39,885	36,944
Employer's contribution to defined contribution pension schemes	-	-
Trustees' Remuneration	-	-
Other benefits paid to trustees	-	-
Total salaries, wages and related costs	39,885	36,944

Numbers of full time employees or full time equivalents	2024	2023
The average number of total staff employed in the year was	1	1
The average number of part time staff employed in the year was	0	0
The average number of full time staff employed in the year was	1	1
The estimated full time equivalent number of all staff employed in the year was	1	1

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	1	1
Engaged on publicity activities	0	0
Engaged on fundraising activities	0	0
Engaged on management and administration	0	0
The estimated full time equivalent number of all staff employed as above	1	1

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Remuneration and payments to Trustees and persons connected with them

	2024	2023
	£	£
Remuneration payable to trustees or connected persons	-	-
Total remuneration	-	-

	2024	
	£	£
Trustees' expenses		
The amount paid directly to third parties on behalf of trustees	-	-
The amount reimbursed to trustees	1,650	1,257
	1,650	1,257

The nature of the trustees' expenses was :- travel and subsistence.

The number of trustees' to whom expenses were reimbursed was :-	1	1
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Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2024

8 Deferred income - Unrestricted and Designated funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Rental income	25,809	20,625	20,625	25,809
Total	25,809	20,625	20,625	25,809
			2024	2023
			£	£
These deferrals are included in creditors			25,809	25,809

9 Tangible fixed assets

	Investment Properties	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 January 2024	1,020,000	105,582	-	1,125,582
Additions	-	-	-	-
Disposals	-	-	-	-
	-	-	-	-
At 31 December 2024	1,020,000	105,582	-	1,125,582
Depreciation				
At 1 January 2024	-	52,946	-	52,946
Charge for the year	-	9,631	-	9,631
On disposals	-	-	-	-
	-	-	-	-
At 31 December 2024	-	62,577	-	62,577
Net book value				
At 31 December 2024	1,020,000	43,005	-	1,063,005
At 31 December 2023	1,020,000	52,636	-	1,072,636

The land and buildings comprise of the freehold of St Mary's House, Chain Street, Reading (£1,000,000) and the long leasehold of the coffee stall in St Mary Butts Reading (£20,000). Both properties were valued by Charles Hubbard FRICS, Partner at Dunster and Morton, 6 Southern Court, South Street, Reading on 31 December 2013 and valued at £900,000 for the freehold and £20,000 for the leasehold. Dunster and Morton are a professional firm of independent chartered surveyors and commercial property consultants who are regulated by the Royal Institute of Chartered Surveyors. On 15th March 2024 a desktop valuation of St Mary's House was performed by Haslams Chartered Surveyors who valued the freehold at £1,000,000, this is now the value that the freehold is recognised in the financial statements.

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2024

10 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 January 2024	-	-	220,711	220,711
Revaluation at 31 December 2024	-	-	4,794	4,794
At 31 December 2024	-	-	225,505	225,505
Analysis between fair value and historical cost				
Investments as above held at fair value	-	-	225,505	225,505
Summary of other classes of investments at 31 December 2024				
Cash or cash equivalents		-	225,505	225,505
Investment properties		-	-	-
Other investments		-	-	-

11 Debtors

	2024 £	2023 £
Trade debtors	38,217	22,100
Prepayments and accrued income	2,419	1,939
Other debtors	6,363	8,836
	46,999	32,875

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,566	485
Accruals	13,072	25,465
Deferred Income - Unrestricted & designated funds	29,892	34,514
PAYE, NIC VAT and other taxes	95	1,308
Other Creditors	21,451	21,451
	73,076	83,223

Deferred income is comprised of rent received in advance

13 Operating Leases - lessee

	2024 £	2023 £
Total future minimum lease payments under non-cancellable operating leases are as follows:		
Operating leases which expire:		
Not later than one year	9,000	9,000
Later than one and not later than five years	36,000	36,000
Later than five years	-	-
	45,000	45,000

14 Income and Expenditure account summary

	2024 £	2023 £
At 1 January 2024		
Transfers in for the year	-	-
Prior year adjustments	-	-
At 1 January 2024	1,581,335	1,701,220
Profit(Loss) after tax for the year	20,057	(119,885)
Gift Aid donations made	-	-
At 31 December 2024	1,601,392	1,581,335

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2024

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2024	Unrestricted funds £	Endowment funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1,063,005	-	-	1,063,005
Investments at valuation:-				
Fixed asset investments	-	219,066	6,439	225,505
Current Assets	222,358		163,600	385,958
Current Liabilities	(73,076)	-	-	(73,076)
	1,212,287	219,066	170,039	1,601,392

At 1 January 2024	Unrestricted funds £	Endowment funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1,072,636	-	-	1,072,636
Investments at valuation:-				
Fixed asset investments	-	214,414	6,297	220,711
Current Assets	215,847	-	155,364	371,211
Current Liabilities	(83,223)	-	-	(83,223)
	1,205,260	214,414	161,661	1,581,335

16 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2023	Movement in Funds in 2024	Transfers between Funds in 2024	Funds carried forward to 2024
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,205,260	147	6,881	1,212,288
Total unrestricted and designated funds	1,205,260	147	6,881	1,212,288
Restricted funds:-				
COIF Charity Shares	6,297	317	(175)	6,439
CCLA Choir/Church Fabric account	101,963	5,412		107,375
CCLA Organ restoration account	53,201	2,824		56,025
Lloyds Choir account	-	-		-
Lloyds Organ account	200	-		200
Total restricted funds	161,661	8,553	(175)	170,039
Endowment funds:-				
7 Castle St Fund	82,574	4,627	(2,134)	85,067
St Mary's Church House Fund	66,378	3,362	(1,843)	67,897
Grant of Easement	65,462	3,369	(2,729)	66,102
Total endowment funds	214,414	11,358	(6,706)	219,066
Total charity funds	1,581,335	20,058	-	1,601,393

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2024

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted funds:-				
Unrestricted Revenue Funds	162,238	(162,091)		147
Restricted funds:-				
COIF Charity Shares	175	-	142	317
CCLA Church Fabric account	5,412	-	-	5,412
CCLA Organ restoration account	2,824	-	-	2,824
Lloyds Choir account	-	-	-	-
Lloyds Organ account	-	-	-	-
Choir Accruals				-
Endowment funds:-				
7 Castle St Fund	2,134	-	2,493	4,627
St Mary's Church House Fund	1,843	-	1,519	3,362
Grant of Easement	2,729	-	640	3,369
	177,355	(162,091)	4,794	20,058

18 Details of transfers between funds in the year as shown in Note 16

The transfers shown in note 19 above are:-

	2024 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	6,881
To/(from) Restricted Revenue Funds	(175)
To/(from) Endowment Revenue Funds	(6,706)
Net transfers	-

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2024

19 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Revenue Funds	These funds are designated for a particular purpose by the PCC, they comprise of the bursary fund.

Restricted funds:-

COIF Charity Shares	These funds are held for meeting the objectives of the charity, the income received from the fund is free from any restriction on their use.
CCLA Choir account	These funds are restricted to be spent on the choir.
CCLA Organ restoration account	These funds are restricted to be spent on the restoration of the Willis organ
Lloyds Choir account	These funds are restricted to be spent on the choir.
Lloyds Organ account	These funds are restricted to be spent on the upkeep of the organ, including the restoration of the Willis Organ.
Choir Accruals	These funds are restricted to be spent on the choir.

Endowment funds:-

7 Castle St Fund	This fund is held on trust for the PCC by the Diocesan Trustees (Oxford) Ltd. The income is received by the Church and is for furthering the religious and other charitable work of the Church of England in the Parish of St Mary, Reading
St Mary's Church House Fund	This fund is held on trust for the PCC by the Oxford Diocesan Board of Finance. The income is received by the Church and is for any ecclesiastical purposes in the Parish of St Mary, Reading
Grant of Easement	To Nova Holdings (Salisbury) plc: Benefiting 15 to 16 Chain Street, Reading. The fund is held on trust for the PCC by the Diocesan Trustees (Oxford) Limited. To Royal Liver: Granting access to the Broad Street property. The fund is held on trust of the PCC by the Diocesan Trustees (Oxford) Ltd.

20 Ultimate controlling party

The charity is under the control of its legal members.

Reading Minster Church of St Mary the Virgin

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2019

This analysis is classified by conventional nominal descriptions and not by activity.

21 Donations and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals					
Collections at services	2,233	-	-	2,233	5,539
Contactless donations	3,666	-	-	3,666	2,795
Planned giving	8,100	-	-	8,100	9,440
Other donations	16,126	-	-	16,126	6,935
Gift aid recoverable	2,241	-	-	2,241	1,787
Organ maintenance	-	-	-	-	-
Organ restoration	-	-	-	-	50
Pricket stand and donation box	-	-	-	-	-
Total donations and gifts from individuals	32,366	-	-	32,366	26,546
Legacies receivable					
-	-	-	-	-	-
Legacy	-	-	-	-	-
Total legacies receivable	-	-	-	-	0
Revenue grants and donations from non public bodies					
Green Girls Foundation	1,365	-	-	1,365	3,797
Sanctuary grants	-	-	-	-	-
Ardeola Trust	-	-	-	-	-
Total private sector revenue grants	1,365	-	-	1,365	3,797
Total Donations and Legacies A1	33,731	-	-	33,731	30,343

Reading Minster Church of St Mary the Virgin

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2019

22 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Primary purpose and ancillary trading					
Church Hire	26,921	-	-	26,921	23,390
Total Primary purpose and ancillary trading	26,921	-	-	26,921	23,390

23 Total Income from charitable activities

	Current year Unrestricted Funds £ 2024	Current year Restricted Funds £ 2024	Current year Endowment Funds £ 2024	Current year Total Funds £ 2024	Prior Year Total Funds £ 2023
Total income from charitable trading	26,921	-	-	26,921	23,390
Total from charitable activities A2	26,921	-	-	26,921	23,390

24 Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Property Rental Income	94,500	-	-	94,500	94,500
Dividend Income		172	6,705	6,877	5,965
Bank Interest Receivable	7,086	8,239	-	15,325	9,402
Total investment income A4	101,586	8,411	6,705	116,702	109,867

Reading Minster Church of St Mary the Virgin

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2019

25 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Gross wages and salaries - charitable activities	39,885	-	-	39,885	36,944
Travel and Subsistence - Charitable Activities	2,069	-	-	2,069	1,527
Deanery Synod fees	0	-	-	-	-290
Diocesan Quota	22,095	-	-	22,095	20,478
Clergy Expenses	-	-	-	-	-
Pastoral Support	3,534	-	-	3,534	3,033
Upkeep of services	2,827	-	-	2,827	659
Sanctuary expenses	1,347	-	-	1,347	2,866
Mission related activity	6,368	-	-	6,368	4,318
Total direct spending	78,125	-	-	78,125	69,535

26 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Organists and Musicians	3,800	-	-	3,800	4,587
Adult Singers	240	-	-	240	395
Choir pay and expenses	1,350	-	-	1,350	1,500
Piano Tuning & organ maintenance	0	-	-	-	439
Total charitable trading costs	5,390	-	-	5,390	6,921

Reading Minster Church of St Mary the Virgin

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2019

27 Support costs for charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Premises Expenses					
Rent payable under operating leases	1,433	-	-	1,433	7,817
Rates and water charges	1,544	-	-	1,544	1333
Light heat and power	21,851	-	-	21,851	27,766
Cleaning and waste management	3,257	-	-	3,257	3,248
Premises repairs, renewals and mainten	6,113	-	-	6,113	8,313
Property insurance	10,489	-	-	10,489	9,791
Administrative overheads					
Telephone, fax and internet	2,334	-	-	2,334	2,230
Postage	109	-	-	109	185
Stationery and printing	3,481	-	-	3,481	1,800
Membership subscriptions	15	-	-	15	15
Software licences and expenses	1,075	-	-	1,075	1,619
Licences & Permits	155	-	-	155	282
Office running expenses	2,860	-	-	2,860	4,540
Admin Support costs	6,469	-	-	6,469	5,558
Professional fees paid to advisors other than the auditor or examiner					
Accountancy fees other than examination or audit fees	4,707	-	-	4,707	5,061
Legal fees	1,913	-	-	1,913	3,070
Financial costs					
Depreciation & Amortisation in total for the period	9,631	-	-	9,631	11,298
Total support costs	77,436	-	-	77,436	93,926

Reading Minster Church of St Mary the Virgin

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2019

28 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Independent Examiner's fees	1,140	-	-	1,140	1,110
Total Governance costs	1,140	-	-	1,140	1,110

29 Total Charitable expenditure

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total direct spending	B2a	78,125	-	-	78,125	69,535
Total charitable trading costs	B2b	5,390	-	-	5,390	6,921
Total support costs	B2d	77,436	-	-	77,436	93,926
Total Governance costs	B2e	1140	-	-	1,140	1,110
Total charitable expenditure	B2	162,091	-	-	162,091	171,492