

Reading Minster Church of St Mary the Virgin
PCC' Annual Report for the year ended 31 December 2023

The PCC present their Report and Accounts for the year ended 31 December 2023.

The legal name of the charity is:- Reading Minster Church of St Mary the Virgin

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 266810

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Reading Minster
St Mary's Gate, Chain Street
Reading, RG1 2HX
Telephone 0118 957 1057
Email Address contact@readingminster.org.uk
Web address www.readingminster.org.uk

The PCC in office on the date the report was approved were:-

Mr Niall Collier
Ms Irene Orme
Rev Judith Sumner
Rev Andrew Bond
Rev Ann Cogle - appointed 29.4.23
Mr James Lawbuary
Ms Angela Moore
Dr Jude Watts
Rev Sonya Wratten
Mrs Patricia Brazil
Ms Caroline Langdon
Mr Stephen Rossiter - appointed 29.4.23
Gary Upton - appointed 29.4.23
Liz Lee - appointed 29.4.23
Kevin Anderson - appointed 29.4.23
Pauline Illenden - appointed 29.4.23

Reading Minster Church of St Mary the Virgin

PCC' Annual Report for the year ended 31 December 2023

The following persons served as PCC during the year ended 31 December 2023 :-

Mr Niall Collier
Ms Irene Orme
Rev Judith Sumner
Rev Andrew Bond
Rev Ann Cogle - appointed 29.4.23
Mr James Lawbuary
Ms Angela Moore
Dr Jude Watts
Rev Sonya Wratten
Mrs Patricia Brazil
Ms Caroline Langdon
Mr Stephen Rossiter - appointed 29.4.23
Gary Upton - appointed 29.4.23
Liz Lee - appointed 29.4.23
Kevin Anderson - appointed 29.4.23
Pauline Illenden - appointed 29.4.23

Objects and activities of the charity

The Minster PCC has the responsibility promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Minster Church. The terms of the lease with Bills Café mean that the responsibility of maintenance for St Mary's Church House is theirs. However, should they default then this responsibility falls to the PCC.

The PCC has a Standing Committee which meets when necessary between full meetings of the PCC. This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The main activities undertaken in relation to those purposes during the year.

Electoral roll report and church attendance

The electoral roll is currently 51.

The average attendance at an October service was 62.

Reading Minster Church of St Mary the Virgin
PCC' Annual Report for the year ended 31 December 2023
Review of the year – Vicar Summary

This year has been full of exciting developments such as the appointment of our Music Development and Outreach Worker following a grant from the Common Vision Fund and PCC support in memory of Jenny Ingram. We also saw the church filled with more people and more music than in an average year as we welcomed 'Concerts by Candlelight' to the Minster. As well as welcoming hundreds of people to the church we received much needed funds through this venture. Thanks go to the PCC for its support of the events, Richard, the volunteers and clergy who attend, welcome and dance at these joyful times!

PCC:

In 2023, the PCC held a total of four full meetings and the APCM. Thanks go to Revd Andrew for his assistance securing the sublease for the Safe Hub.

Staff Team:

- The Reverend Sonya Wratten - Vicar
- The Reverend Andrew Bond - Associate Vicar
- The Reverend Judith Sumner - Associate Minister
- Elizabeth Lee – Church Warden
- Steven Rossiter – Church Warden
- Niall Collier - Treasurer
- Richard Ashfield - Verger and Buildings Manager
- Holly Sawal – Music and Outreach Development Worker
- Revd Ann Cogle – Assistant Curate
- Revd Canon Dr Alan Race – Permission to Officiate
- Gary Upton – Assistant Churchwarden
- Angela Moore – Assistant Churchwarden
- Claire Callaway – Assistant Verger
- Beryl Thompson – Assistant Verger
- Kemelo Ngwamotsoko – Events and Projects Administrator

Safeguarding:

First line responsibility for safeguarding rests with Radha Gnanaprakasan (Safeguarding Officer), and Judith Sumner (pastoral lead on the PCC). Kemelo has served as the DBS verifier and provides administrative support. Holly has joined the safeguarding team regarding her work with the choir.

We follow the diocesan traffic light system of ensuring we are up to date with regard to safer recruiting, DBS checks, training requirements etc

Reading Minster Church of St Mary the Virgin
PCC' Annual Report for the year ended 31 December 2023

Fabric of the Church:

During 2023 there have been many repairs including:

- Major repair to the roof using a huge scaffold
- Fitted a new expensive lock on the office door
- Moved the office into the church
- Electrical lighting in the bell tower
- Replace two floors in the church including the sub structure
- Replaced the heating system
- Patching up valleys
- Painted the vicars vestry
- Repairing pews
- Fitting of new alarm system

Eco Church Information:

We received our Eco Church audit and a grant towards completing one of their recommendations. A member of our church community gave the inaugural annual lecture on climate change and weather. This was well supported by member of Reading climate groups such as XR Reading. In December we hosted a display in the porch for 'Waste Fuel Busters' to raise awareness of how to save energy loss in the home.

Mission:

Learning - Revd Judith, Revd Alan and Kemelo organised the Lent course 'God Has No Favourites' with shared leadership from others over a period of four weeks. This took place on Zoom as well as in person after the Wednesday service. Between 6 and 16 people attended each session. Revd Alan and others also gathered for 'God in the pub' discussions looking at biblical themes and exegesis. We opened the church for extended opening hours for the Heritage Weekend and at Christmas which enabled many people to visit. Thanks to all who organised these openings and participated on the rota.

The Minster continues to support the Faith Christian Group (FCG) as they seek to meet the needs of people who are homeless and hungry through the FCG's Readistreet ministry between 8.00pm and 9.00pm, Tuesday-Friday every week.

As a church community we are now involved in the deanery group of 'Citizens UK' with Richard Ashfield and Liz Lee leading on this. Following a period of training that Richard and Liz attended, we have hosted events to promote and encourage community organising in partnership with other voluntary and public sector groups. Reading Minster has played a key role in the establishment of the Citizens Assembly Reading which was launched in 2023. Revd Ann led a mission project collaborating with people from the Minster and beyond including local retail businesses. The result was a wonderful nativity set entitled the 'Woolly Nativity' which was introduced in a Christmas nativity service. Revd Judith and others also began 'Tuesday Together' which is a twice monthly group for people to meet in the church, socialise and support one another. In addition to the Craft group this has been a very welcomed project in the local community.

Reading Minster Church of St Mary the Virgin
PCC' Annual Report for the year ended 31 December 2023
Worship

Thanks to Revd Judith and Revd Ann particularly for their pastoral support of community members, visiting and taking home Communion.

We have continued with online team prayers on a Tuesday and Wednesday as well as Night Prayer. All of our church services are streamed on YouTube and we have a regular following of online members and supporters. We had a wonderful baptism and confirmation service in December in which two people were baptised and confirmed (from our church community!) and 30 people confirmed! This was a bumper confirmation service led by Bishop Olivia.

The Minster continued to support the town and diocese by offering a wide range of special services and events including:

Anti-Slavery March beginning at Reading Minster
Reading Refugee Support Group Christmas Concert
Nichole Grace Friday Concerts
A B Walker Memorial Service
Ordination of Priests
Royal Berks Christmas Service
Civic Christmas Carol Service
BBC Berks Carol Service
PACT Christmas Carol Service

Website and Administration

Thanks to Jude Watts for continuing to keep our website up to date and to Kemelo for her work on publicity, 'A Church Near You' and the church Facebook page. We had a church inspection led by the deanery.

Music

Thanks to Ian Hillier our Director of Music and to the choir for all the music provided over the year. We welcomed Holly as our new Music Development and Outreach Worker who will help to grow numbers in the choir and reach out to the local community.

Reading Minster Church of St Mary the Virgin

PCC' Annual Report for the year ended 31 December 2023

The main achievements and performance of the charity during the year.

The charity continued to serve the people of Reading and Berkshire in its role as an Urban Minster.

Craft @ the Minster

This open and welcoming craft group takes place on the first Tuesday of the month at the Minster between 11am and 12.30pm. Accompanied by coffee/tea and biscuits, those who attend can make the 'Craft of the day', or their own art or craft activity. The 'Craft of the day' activities are organised by one of the three group leaders.

During the year, some examples of our crafts were clay scent diffusers, dream catchers and paper craft using books.

We have developed good links with a couple of organisations supporting vulnerable women and those joining us value the non-judgemental supportive atmosphere of the group.

Tuesday Together

Tuesday together began in September 2023 as a result of the interest in Craft @ the Minster. We wanted to have another open morning with things for people to do, but not restrict to art and craft.

We have a selection of different activities encouraging a wider range of people to come along, so we have tables around the church with Jenga, dominoes, mindful colouring, jigsaw puzzles, books and magazines and always tea and coffee and people to talk to. We have volunteers preparing and tidying away, making refreshments and being alongside those who come.

Many of the people who enjoy 'Craft @ the Minster' come to 'Tuesday Together' and it is slowly building as part of the Minster's hospitality and links with local organisations.

Bell Ringing

Ringling Master's Report 18th March 2024

During the past 12 months the bells have been rung at Reading Minster for all services and civic occasions.

In May it was the Coronation of King Charles III and Queen Camilla.

Saturday 6th was coronation day. It was great to include as many members of the band as was possible, ringing rounds and call changes, followed by a quarter peal of King Charles Delight Minor on the front six. The following day, Sunday 7th, a local band peal was scored of Grandsire Triples. It is worth mentioning that John Wells also rang a peal for the coronation of HM Queen Elizabeth II. John was interviewed by BBC Radio Berkshire in celebration of this great achievement. A Peal board has been commissioned to commemorate this event.

Reading Minster Church of St Mary the Virgin
PCC' Annual Report for the year ended 31 December 2023

Bell Ringing

Ringling Master's Report 18th March 2024 - continued

We were successful in two striking competitions within the Oxford Diocesan Guild during 2023. In October we won the 6 bell competition at St. Mary the Virgin, Shipton-under Wychwood in Oxfordshire, beating 6 teams from across the Oxford Guild. Then, in November we won the 10 bell competition which was held at St. Edberg, Bicester, beating four other teams in a tough competition.

Our general practices have continued on a Tuesday evening. Numbers are not great, but we are able to ring a collection of minor methods as well as surprise major when numbers allow. I understand the issue with practices and that it is not always convenient (or desirable) to come into Reading on a Tuesday evening. I will continue to monitor this during 2024. A decision is always made on the Sunday as to whether a practice is feasible on the Tuesday. Thanks go to June Wells for running the practices and service ringing when I have been away, and for organising the ringing for all the Christmas Carol services, thanks also to Gill Carlill in her role as secretary dealing with all correspondence.

Stephen Rossiter
Ringling Master

Open Table

Open table is a Eucharistic service and takes place on the first Monday evening of the month. It is a caring and affirming community with a warm of welcome for all who are LGBTQIA+ and all who seek an inclusive Church. We have a congregation averaging between 10 people from the Minster and the wider Reading area. another 4 or 5 people joining online.

Members of the community are involved in leading worship and music, reading, reflecting and praying. Following the service, we have time for refreshments and for people to chat and get to know one another both in person and online.

Our highlights in 2023 included a BBQ in the vicar's garden and serving refreshments outside the Minster during the morning of Reading Pride.

The methods used to recruit and appoint new charity trustees.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Reading Minster Church of St Mary the Virgin
PCC' Annual Report for the year ended 31 December 2023

The trustees' bankers and advisors

Bankers	Lloyds Bank, 1-2 Market Place, Reading, RG1 2EQ
Surveyors	Haslams, 17 Friar Street Reading Berkshire RG1 1DB
Investment Management	CCLA, 80 Cheapside, London, EC2V 6EE
Accountants	Shelley Linney, P&L Accountancy and Bookkeeping Ltd, Juniper Cottage, Crown Meadow, East Hanney, OX12 0JR
Independent Examiner	UHY Ross Brooke, Suite I, Windrush Court, Abingdon Business Park, Abingdon, OX14 1SY

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The PCC are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	(119,885)	302,810
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	1,205,210	1,342,970
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	1,205,210	1,342,970
Restricted Revenue Funds	161,711	156,313
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	161,711	156,313
Endowment Revenue Funds	214,414	201,937
Endowment Fixed Asset Funds	-	-
Endowment revaluation reserve	-	-
Total Endowment funds	214,414	201,937
Total Funds	1,581,335	1,701,220

Reading Minster Church of St Mary the Virgin
PCC' Annual Report for the year ended 31 December 2023

Financial review of the position at the reporting date, 31 December 2023.

Total Receipts on ordinary unrestricted funds were £152,810 and are detailed in the financial statements (£82,500 is rental income from Bills Café).

£171,492 of ordinary unrestricted funds was spent to provide Christian ministry from Reading Minster of St Mary the Virgin, including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy.

The ordinary total result (restricted and unrestricted) for the year was an excess of payments to income (loss) by £7,892. Adding the bank and deposit balances at 31 December 2022 for unrestricted funds totalled £182,972.

In April 2010 St Mary's House was let to Bills Café. The rent review takes place every 5 years, and the last review took place in 2015. A review did not take place in 2020 due to the coronavirus pandemic.

The number of subscribers to planned giving through standing order totals 20. Planned giving during 2023 totalled £9,440 of which £4,995 was gift aided.

The Parish Share of £20,478 was paid in full.

Towards the end of the financial year it was agreed to sublet the lease on St Mary's Gate. For 2023 a cost of £7,817 was incurred due to the lease on St Mary's Gate. For 2024 the cost of the lease to Reading Minster is £1,900 per annum

Policies on reserves.

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately 6 months unrestricted payments, to cover emergency situations that may arise from time to time. The balance of £182,972 on unrestricted funds at the year-end did match this target.

It is our policy to invest our funds balances with the CCLA Investment Management Ltd.

Availability and adequacy of assets of each of the funds

The PCC are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Reading Minster Church of St Mary the Virgin
PCC' Annual Report for the year ended 31 December 2023
Plans For the Future

This year we will be launching our Music Outreach and Development Project with the hope of appointing a part time outreach worker who will build up our choir and look at opportunities to work further with the local community. We will also begin to think about our vision for the future of our parish and church in line with the planned regeneration developments led by Reading Borough Council.

Statement of PCC's Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reading Minster Church of St Mary the Virgin
PCC' Annual Report for the year ended 31 December 2023

The PCC are also responsible for the contents of the PCC' report, and the statutory responsibility of the Independent Examiner in relation to the PCC' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 18th March 2024.

REV S WRATTEN
Chairperson

Reading Minster Church of St Mary the Virgin

EXAMINERS UNQUALIFIED REPORT

Independent Examiner's Report to the Trustees of Reading Minster

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 13 to 31.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order a proper understanding of the accounts to be reached.

Signed

Name Caroline Webster FCA
Address UHY Ross Brooke Chartered Accountants
 Suite I
 Windrush Court
 Abingdon
 OX14 1SY

Date

Reading Minster Church of St Mary the Virgin - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities for the year ended 31 December 2023

	Note	SORP Ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income & Endowments from:							
Donations & Legacies	21	A1	30,293	50	-	30,343	130,832
Charitable activities	22	A2	23,390	-	-	23,390	33,995
Other trading activities		A3	-	-	-	-	-
Investments	24	A4	99,127	4,947	5,793	109,867	103,306
Other		A5	-	-	-	-	-
Total income		A	152,810	4,997	5,793	163,600	268,133
Expenditure on:							
Raising funds		B1	-	-	-	-	-
Charitable activities	29	B2	171,492	-	-	171,492	165,937
Total expenditure		B	171,492	-	-	171,492	165,937
Net income/(loss) before investment gains			(18,682)	4,997	5,793	(7,892)	102,196
Net gains/(loss) on investments	4		(125,000)	530	12,477	(111,993)	200,614
Net income for the year			(143,682)	5,527	18,270	(119,885)	302,810
Transfers between funds	18	C	5,922	(129)	(5,793)	-	-
Exceptional income			-			-	-
Net income after transfers and exceptional items			(137,760)	5,398	12,477	(119,885)	302,810
Net movement in funds		A-B-C	(137,760)	5,398	12,477	(119,885)	302,810
Reconciliation of funds:-		E					
Total funds brought forward	16		1,342,970	156,313	201,937	1,701,220	1,398,410
Total funds carried forward			1,205,210	161,711	214,414	1,581,335	1,701,220

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.
All activities derive from continuing operations

Statement of Financial Activities for the year ended 31 December 2022

	Note	SORP Ref	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:							
Donations & Legacies	21	A1	130,542	290	-	130,832	29,044
Charitable activities	22	A2	33,995	-	-	33,995	20,356
Other trading activities		A3	-	-	-	-	-
Investments	24	A4	96,393	1,851	5,062	103,306	68,425
Other		A5	-	-	-	-	-
Total income		A	260,930	2,141	5,062	268,133	117,825
Expenditure on:							
Raising funds		B1	-	-	-	-	-
Charitable activities	29	B2	165,937	-	-	165,937	147,866
Total expenditure		B	165,937	-	-	165,937	147,866
Net income/(loss) before			94,993	2,141	5,062	102,196	(30,041)
Net gains on investments	4		225,000	(759)	(23,627)	200,614	6,931
Net income for the year			319,993	1,382	(18,565)	302,810	(23,110)
Transfers between funds		C	- 96,373	101,435	(5,062)	-	-
Exceptional income						-	
Net income after transfers			223,620	102,817	- 23,627	302,810	(23,110)
Net movement in funds		A-B-C	223,620	102,817	(23,627)	302,810	(23,110)
Reconciliation of funds:-		E					
Total funds brought forward	16		1,119,350	53,496	225,564	1,398,410	1,421,520
Total funds carried forward			1,342,970	156,313	201,937	1,701,220	1,398,410

Reading Minster Church of St Mary the Virgin
Balance Sheet as at 31 December 2023

	Note: SORP Ref	2023 £	2022 £
Fixed assets	A		
Tangible assets	9 A2	1,072,636	1,197,990
Investments held as fixed assets	10 A4	220,711	207,704
Total fixed assets		<u>1,293,347</u>	<u>1,405,694</u>
Current assets	B		
Debtors	11 B2	32,875	27,434
Cash at bank and in hand	B4	338,336	320,381
Total current assets		<u>371,211</u>	<u>347,815</u>
Creditors: amounts falling due within one year	12 C1	<u>(83,223)</u>	<u>(52,289)</u>
Net current assets		<u>287,988</u>	<u>295,526</u>
The total net assets of the charity		<u>1,581,335</u>	<u>1,701,220</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Endowment funds			
Endowment Revenue Funds	16 D1	214,414	201,937
Restricted funds			
Restricted Revenue Funds	16 D2	161,711	156,313
Unrestricted Funds			
Unrestricted Revenue and Designated Fu	16 D3	1,205,210	1,342,970
Designated Funds			
Total charity funds		<u>1,581,335</u>	<u>1,701,220</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The PCC acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The PCC are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

REV S WRATTEN

Chairperson

Approved by the board of trustees on 18th March 2024

The notes attached on pages 16 to 31 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks

The PCC has reviewed the risks to which the church is exposed and has put controls in place to mitigate these risks.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2023

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made. Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2023

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Support costs are allocated to an administrative activity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above.

Cost value includes all costs expended in bringing the asset into its intended working condition.

A full year of depreciation is provided in the year of acquisition and none in the year of disposal.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
New lighting system	10 % straight line

Notes to the Accounts for the year ended 31 December 2023

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 9.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets. In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2023

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Taxation note

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	11,298	10,204
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Pension costs	-	-

Number of trustees to whom benefits accrued under money purchase pension schemes

0 0

4 Investment gains

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Unrealised gains /(losses) and writing down of carrying values</i>					
Listed investments - Unrealised	-	-	-	-	-
Social investments - Unrealised	-	-	-	-	-
Other Unlisted Investments - Unrealised	-	530	12,477	13,007	(24,386)
Investment properties - Unrealised	(125,000)	-	-	(125,000)	225,000
Investments in subsidiaries - Unrealised	-	-	-	-	-
Writing down of social investments	-	-	-	-	-
Writing down of investment in group undertakings	-	-	-	-	-
Writing down of unlisted investments	-	-	-	-	-
Total unrealised gains/(losses) etc.	(125,000)	530	12,477	(111,993)	200,614
Total realised and unrealised gains	(125,000)	530	12,477	(111,993)	200,614

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2023

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs	2023 £	2022 £
Gross Salaries excluding trustees and key management personnel	36,944	32,043
Employer's contribution to defined contribution pension schemes	-	-
Trustees' Remuneration	-	-
Other benefits paid to trustees	-	-
Total salaries, wages and related costs	36,944	32,043

Numbers of full time employees or full time equivalents	2023	2022
The average number of total staff employed in the year was	1	1
The average number of part time staff employed in the year was	0	0
The average number of full time staff employed in the year was	1	1
The estimated full time equivalent number of all staff employed in the year was	1	1

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	1	1
Engaged on publicity activities	0	0
Engaged on fundraising activities	0	0
Engaged on management and administration	0	0
The estimated full time equivalent number of all staff employed as above	1	1

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Remuneration and payments to Trustees and persons connected with them

	2023 £	2022 £
Remuneration payable to trustees or connected persons	-	-
Total remuneration	-	-

Trustees' expenses

	2023 £	2022 £
The amount paid directly to third parties on behalf of trustees	-	-
The amount reimbursed to trustees	1,257	3,112
	1,257	3,112

The nature of the trustees' expenses was :- travel and subsistence.

The number of trustees' to whom expenses were reimbursed was :-	1	1
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Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2023

8 Deferred income - Unrestricted and Designated funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Rental income	25,809	20,625	20,625	25,809
Total	25,809	20,625	20,625	25,809
			2023	2022
			£	£
These deferrals are included in creditors			25,809	25,809

9 Tangible fixed assets

	Investment Properties	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 January 2023	1,145,000	94,638	-	1,239,638
Additions	-	10,944	-	10,944
Disposals	-	-	-	-
Revaluation adjustment	(125,000)	-	-	(125,000)
At 31 December 2023	1,020,000	105,582	-	1,125,582
Depreciation				
At 1 January 2023	-	41,648	-	41,648
Charge for the year	-	11,298	-	11,298
On disposals	-	-	-	-
At 31 December 2023	-	52,946	-	52,946
Net book value				
At 31 December 2023	1,020,000	52,636	-	1,072,636
At 31 December 2022	1,145,000	52,990	-	1,197,990

The land and buildings comprise of the freehold of St Mary's House, Chain Street, Reading (£1,125,000) and the long leasehold of the coffee stall in St Mary Butts Reading (£20,000). Both properties were valued by Charles Hubbard FRICS, Partner at Dunster and Morton, 6 Southern Court, South Street, Reading on 31 December 2013 and valued at £900,000 for the freehold and £20,000 for the leasehold. Dunster and Morton are a professional firm of independent chartered surveyors and commercial property consultants who are regulated by the Royal Institute of Chartered Surveyors. Whilst the trustees were in the process of arranging a new valuation they estimated a valuation of St Mary's House at £1,125,000 which was reflected in the accounts. On 15th March 2024 a desktop valuation of St Mary's House was performed by Haslams Chartered Surveyors who valued the freehold at £1,000,000, this is now the value that the freehold is recognised in the financial statements.

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2023

10 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 January 2023	-	-	207,704	207,704
Revaluation at 31 December 2023	-	-	13,007	13,007
At 31 December 2023	-	-	220,711	220,711
Analysis between fair value and historical cost				
Investments as above held at fair value	-	-	220,711	220,711
Summary of other classes of investments at 31 December 2023				
Cash or cash equivalents		-	220,711	220,711
Investment properties		-	-	-
Other investments		-	-	-

11 Debtors

	2023 £	2022 £
Trade debtors	22,100	21,935
Prepayments and accrued income	1,939	1,552
Other debtors	8,836	3,947
	32,875	27,434

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	485	706
Accruals	25,465	25,269
Deferred Income - Unrestricted & designated funds	34,514	25,809
PAYE, NIC VAT and other taxes	1,308	505
Other Creditors	21,451	-
	83,223	52,289

Deferred income is comprised of rent received in advance

13 Operating Leases - lessee

	2023 £	2022 £
Total future minimum lease payments under non-cancellable operating leases are as follows:		
Operating leases which expire:		
Not later than one year	9,000	9,000
Later than one and not later than five years	36,000	20,250
Later than five years	-	-
	45,000	29,250

14 Income and Expenditure account summary

	2023 £	2022 £
At 1 January 2023		
Transfers in for the year	-	-
Prior year adjustments	-	-
At 1 January 2023	1,701,220	1,398,410
Profit(Loss) after tax for the year	(119,885)	302,810
Gift Aid donations made	-	-
At 31 December 2023	1,581,335	1,701,220

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2023

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds £	Endowment funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1,072,636	-	-	1,072,636
Investments at valuation:-				
Fixed asset investments	-	214,414	6,297	220,711
Current Assets	215,797		155,414	371,211
Current Liabilities	(83,223)	-	-	(83,223)
	1,205,210	214,414	161,711	1,581,335

At 1 January 2023	Unrestricted funds £	Endowment funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1,197,990	-	-	1,197,990
Investments at valuation:-				
Fixed asset investments	-	201,937	5,767	207,704
Current Assets	197,269	-	150,546	347,815
Current Liabilities	(52,289)	-	-	(52,289)
	1,342,970	201,937	156,313	1,701,220

16 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2022	Movement in Funds in 2023	Transfers between Funds in 2023	Funds carried forward to 2023
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,342,970	(143,682)	5,922	1,205,210
Total unrestricted and designated funds	1,342,970	(143,682)	5,922	1,205,210
Restricted funds:-				
COIF Charity Shares	5,767	659	(129)	6,297
CCLA Choir/Church Fabric account	98,797	3,166		101,963
CCLA Organ restoration account	51,549	1,652		53,201
Lloyds Choir account	-	-		-
Lloyds Organ account	200	50		250
Total restricted funds	156,313	5,527	(129)	161,711
Endowment funds:-				
7 Castle St Fund	78,210	6,144	(1,780)	82,574
St Mary's Church House Fund	60,670	7,522	(1,814)	66,378
Grant of Easement	63,057	4,604	(2,199)	65,462
Total endowment funds	201,937	18,270	(5,793)	214,414
Total charity funds	1,701,220	(119,885)	-	1,581,335

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2023

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted funds:-				
Unrestricted Revenue Funds	152,810	(171,492)	(125,000)	(143,682)
Restricted funds:-				
COIF Charity Shares	129	-	530	659
CCLA Church Fabric account	3,166	-	-	3,166
CCLA Organ restoration account	1,652	-	-	1,652
Lloyds Choir account	-	-	-	-
Lloyds Organ account	50	-	-	50
Choir Accruals	-	-	-	-
Endowment funds:-				
7 Castle St Fund	1,780	-	4,364	6,144
St Mary's Church House Fund	1,814	-	5,708	7,522
Grant of Easement	2,199	-	2,405	4,604
	163,600	(171,492)	(111,993)	(119,885)

18 Details of transfers between funds in the year as shown in Note 16

The transfers shown in note 19 above are:-

	2023 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	5,922
To/(from) Restricted Revenue Funds	(129)
To/(from) Endowment Revenue Funds	(5,793)
Net transfers	-

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2023

19 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Revenue Funds	These funds are designated for a particular purpose by the PCC, they comprise of the bursary fund.

Restricted funds:-

COIF Charity Shares	These funds are held for meeting the objectives of the charity, the income received from the fund is free from any restriction on their use.
CCLA Choir account	These funds are restricted to be spent on the choir.
CCLA Organ restoration account	These funds are restricted to be spent on the restoration of the Willis organ
Lloyds Choir account	These funds are restricted to be spent on the choir.
Lloyds Organ account	These funds are restricted to be spent on the upkeep of the organ, including the restoration of the Willis Organ.
Choir Accruals	These funds are restricted to be spent on the choir.

Endowment funds:-

7 Castle St Fund	This fund is held on trust for the PCC by the Diocesan Trustees (Oxford) Ltd. The income is received by the Church and is for furthering the religious and other charitable work of the Church of England in the Parish of St Mary, Reading
St Mary's Church House Fund	This fund is held on trust for the PCC by the Oxford Diocesan Board of Finance. The income is received by the Church and is for any ecclesiastical purposes in the Parish of St Mary, Reading
Grant of Easement	To Nova Holdings (Salisbury) plc: Benefiting 15 to 16 Chain Street, Reading. The fund is held on trust for the PCC by the Diocesan Trustees (Oxford) Limited. To Royal Liver: Granting access to the Broad Street property. The fund is held on trust of the PCC by the Diocesan Trustees (Oxford) Ltd.

20 Ultimate controlling party

The charity is under the control of its legal members.

Reading Minster Church of St Mary the Virgin

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2019

This analysis is classified by conventional nominal descriptions and not by activity.

21 Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals					
Collections at services	5,539	-	-	5,539	6,133
Contactless donations	2,795	-	-	2,795	2,268
Planned giving	9,440	-	-	9,440	8,045
Other donations	6,935	-	-	6,935	13,864
Gift aid recoverable	1,787	-	-	1,787	2,336
Organ maintenance	-	-	-	-	-
Organ restoration	-	50	-	50	290
Pricket stand and donation box	-	-	-	-	125
Total donations and gifts from individuals	26,496	50	-	26,546	33,061
Legacies receivable					
-	-	-	-	-	-
Legacy	-	-	-	-	97,771
Total legacies receivable	-	-	-	-	97,771
Revenue grants and donations from non public bodies					
Green Girls Foundation	3,797	-	-	3,797	-
Sanctuary grants	-	-	-	-	-
Ardeola Trust	-	-	-	-	-
Total private sector revenue grants	3,797	-	-	3,797	-
Total Donations and Legacies A1	30,293	50	-	30,343	130,832

Reading Minster Church of St Mary the Virgin

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2019

22 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Primary purpose and ancillary trading					
Church Hire	23,390	-	-	23,390	32,695
Christmas card sales	-	-	-	-	1,300
Car parking	-	-	-	-	-
Total Primary purpose and ancillary trading	23,390	-	-	23,390	33,995

23 Total Income from charitable activities

	Current year Unrestricted Funds £ 2023	Current year Restricted Funds £ 2023	Current year Endowment Funds £ 2023	Current year Total Funds £ 2023	Prior Year Total Funds £ 2022
Total income from charitable trading	23,390	-	-	23,390	33,995
Total from charitable activities A2	23,390	-	-	23,390	33,995

24 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Property Rental Income	94,500	-	-	94,500	94,500
Dividend Income	-	172	5,793	5,965	5,234
Bank Interest Receivable	4,627	4,775	-	9,402	3,572
Total investment income A4	99,127	4,947	5,793	109,867	103,306

Reading Minster Church of St Mary the Virgin

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2019

25 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross wages and salaries - charitable activities	36,944	-	-	36,944	32,043
Travel and Subsistence - Charitable Activities	1,527	-	-	1,527	2,066
Deanery Synod fees	(290)	-	-	(290)	290
Diocesan Quota	20,478	-	-	20,478	19,571
Clergy Expenses	-	-	-	-	-
Pastoral Support	3,033	-	-	3,033	2,788
Upkeep of services	659	-	-	659	3,050
Sanctuary expenses	2,866	-	-	2,866	1,852
Mission related activity	4,318	-	-	4,318	2,458
Total direct spending	69,535	-	-	69,535	64,118

26 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Organists and Musicians	4,587	-	-	4,587	4,734
Adult Singers	395	-	-	395	1,200
Choir pay and expenses	1,500	-	-	1,500	1,654
Piano Tuning & organ maintenance	439	-	-	439	1,088
Total charitable trading costs	6,921	-	-	6,921	8,676

Reading Minster Church of St Mary the Virgin

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2019

27 Support costs for charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Premises Expenses					
Rent payable under operating leases	7,817	-	-	7,817	9,000
Rates and water charges	1,333	-	-	1,333	232
Light heat and power	27,766	-	-	27,766	31,670
Cleaning and waste management	3,248	-	-	3,248	3,670
Premises repairs, renewals and mainten	8,313	-	-	8,313	10,999
Property insurance	9,791	-	-	9,791	8,420
Administrative overheads					
Telephone, fax and internet	2,230	-	-	2,230	2,010
Postage	185	-	-	185	216
Stationery and printing	1,800	-	-	1,800	2,621
Membership subscriptions	15	-	-	15	15
Software licences and expenses	1,619	-	-	1,619	1,168
Licences & Permits	282	-	-	282	(17)
Office running expenses	4,540	-	-	4,540	4,425
Admin Support costs	5,558	-	-	5,558	2,496
Professional fees paid to advisors other than the auditor or examiner					
Accountancy fees other than examination or audit fees	5,061	-	-	5,061	4,268
Legal fees	3,070	-	-	3,070	74
Financial costs					
Depreciation & Amortisation in total for the period	11,298	-	-	11,298	10,826
Total support costs	93,926	-	-	93,926	92,093

Reading Minster Church of St Mary the Virgin

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2019

28 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	1,110	-	-	1,110	1,050
Total Governance costs	1,110	-	-	1,110	1,050

29 Total Charitable expenditure

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	B2a	69,535	-	-	69,535	64,118
Total charitable trading costs	B2b	6,921	-	-	6,921	8,676
Total support costs	B2d	93,926	-	-	93,926	92,093
Total Governance costs	B2e	1110	-	-	1,110	1,050
Total charitable expenditure	B2	171,492	-	-	171,492	165,937