

Reading Minster Church of St Mary the Virgin
PCC' Annual Report for the year ended 31 December 2021

The PCC present their Report and Accounts for the year ended 31 December 2021.

The legal name of the charity is:- Reading Minster Church of St Mary the Virgin

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 266810

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Minster Office
St Mary's Gate, Chain Street
Reading, RG1 2HX
Telephone 0118 957 1057
Email Address contact@readingminster.org.uk
Web address www.readingminster.org.uk

The PCC in office on the date the report was approved were:-

Mrs Marie Allen - resigned 25.7.21
Mr Niall Collier
Ms Irene Orme
Rev Judith Sumner
Rev Andrew Bond
Ms Claire Callaway
Mr James Lawbuary
Ms Angela Moore
Dr Jude Watts
Rev Sonya Wratten - appointed 19.4.21
Mrs Patricia Brazil - appointed 11.9.21

The following persons served as PCC during the year ended 31 December 2021 :-

Mrs Marie Allen - resigned 25.7.21
Mr Niall Collier
Ms Irene Orme
Rev Judith Sumner
Rev Andrew Bond
Ms Claire Callaway
Mr James Lawbuary
Ms Angela Moore
Dr Jude Watts
Rev Sonya Wratten - appointed 19.4.21
Mrs Patricia Brazil - appointed 11.9.21

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Objects and activities of the charity

The Minster PCC has the responsibility promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Minster Church. The terms of the lease with Bills Café mean that the responsibility of maintenance for St Mary's Church House is theirs. However, should they default then this responsibility falls to the PCC.

The PCC has a Standing Committee which meets when necessary between full meetings of the PCC. This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The main activities undertaken in relation to those purposes during the year.

Electoral roll report and church attendance

The electoral roll is currently 47 with some new members joining us.

The average attendance at an October service was 58 adults and 4 children. The average attendance online watching live was 8.

Review of the year – Vicar Summary

It's been nearly one year since my licensing as vicar at Reading Minster. Alan, Ruether and I have enjoyed a warm welcome to the church community as well as wider networks in Reading. We have had our challenges as a community this year as well as many joys.

In addition to coping with and adjusting to what I call a 'stop-start ministry' as a result of continuing Covid-19 infection rates, we had the heating system to contend with! It's with thanks to the PCC and Richard, our vergier, that this issue was dealt with as swiftly as possible. We will hopefully reap the benefits of reduced energy costs in the long term. The new system is more efficient environmentally which is a strong consideration for us as we seek to be an Eco Church.

Thanks to Andrew also for the very drawn out challenge of negotiating much needed rent from 'Bill's'. This was a very important piece of work that brings in essential income for the life of our ministry at the Minster.

Amongst the many joys this year has brought was the BBC coming to our doors in January with a controversial broadcasting of the radio program 'Any Questions'. This event was probably the largest audience the Minster has had with thousands of people tuning in. Another joy has been church events such as our St Nicholas Day service in December in which a number of people participated in a sketch to learn something of the life of this important saint. We also had a packed Harvest lunch at the vicarage and the ordination of Ann as a deacon. The growth of Open Table has also been a great joy and it's with thanks to Judith and the team for this.

There has also been substantial work on safeguarding this year as a request from the diocese to formalise volunteering roles. Thanks to the safeguarding team Radha, Judith and James (who joined the team this year). I'd also like to thank our daytime volunteers who welcome visitors weekly and offer a listening ear to anyone who walks through our doors.

I hope for 2022 to bring more opportunities to be together, get to know one another and continue to strive to be the body of Christ in this place in all that we are as One.

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PCC:

In 2021, the PCC held a total of two full meetings and the APCM. Stand up committee meetings were held adhoc to deal with any urgent matters.

Staff Team:

- The Reverend Sonya Wratten - Vicar
- The Reverend Andrew Bond - Associate Vicar
- The Reverend Judith Sumner - Associate Minister
- Niall Collier - Churchwarden
- Richard Ashfield - Verger and Buildings Manager
- Revd Ann Cogle – Assistant Curate
- Revd Canon Dr Alan Race – Permission to Officiate
- James Lawbuary – Assistant Churchwarden
- Angela Moore – Assistant Churchwarden
- Claire Callaway – Assistant Verger
- Beryl Thompson – Assistant Verger

Safeguarding:

First line responsibility for safeguarding rests with Radha Gnanaprakasan (Safeguarding Officer), and Judith Sumner (pastoral lead on the PCC). James Lawbuary was appointed as the new DBS verifier.

We follow the diocesan traffic light system of ensuring we are up to date with regard to safer recruiting, DBS checks, training requirements etc

Fabric of the Church:

The following pieces of work have been undertaken on the Minster building this year;

- Repair to the office heating system
- Fixed leaking roof in the bell tower
- Replaced 45 broken tiles on the north side
- Cleaned out all gutters and rainwater pipes and hopper heads
- Replaced 3 light fittings in the offices
- Installed new internet into the offices and the church
- Set up streaming system
- New electrical certification for the church and the offices
- All new Heating system
- Installation of new light in the chapel
- Moved sound desk for streaming
- Fixed the lower altar
- Replaced two rainwater pipes
- Repairs two Toilets
- Bonded the walls in the heating chamber

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Eco Church Information:

Fuelled by a growing passion from our congregations and wider community around environmental matters; in early 2022, members of the Reading Minster community began to engage with the Eco-Church survey. An initiative sponsored by ROCHA UK that encourages churches to become better stewards of creation. After completing an initial survey, Reading Minster received enough points to gain a bronze award.

It is proposed that as a community we spend the next year engaging with the eco church resources to obtain a Silver grade. We will then formally apply for the award and plaque.

Mission:

Sanctuary is open again on a Friday night coordinated by Richard and with Yim joining him in the near future as the Sanctuary administrator. We enjoyed a fish and chip night with the volunteers before Christmas to thank them for their time and commitment. They also helped decorate the Christmas tree!

First Stop (South Central Ambulance Service, Thames Valley Police, Reading Borough Council, and the Street Pastors) continue to run on a Friday and Saturday night.

The Minster continues to support the Faith Christian Group (FCG) as they seek to meet the needs of people who are homeless and hungry through the FCG's Readistreet ministry between 8.00pm and 9.00pm, Tuesday-Friday every week.

Worship

Thanks to the ministry team for their pastoral support of community members visiting, taking home Communion and keeping in touch on the telephone and via Zoom calls.

We have continued with online team prayers on a Tuesday and Friday as well as Night Prayer on a Wednesday. All of our church services are streamed on YouTube and we have a regular following of online members and supporters.

The Minster continued to support the town and diocese by offering a wide range of special services and events including: The Duke of Edinburgh's Memorial Service

Ordinand Placement of Racheal Jeremiah

Berkshire Organist Association Centenary Evensong

Oxford Diocese Mother's Union Anti-Slavery Chain

Art Installation in the Churchyard

Alan's Book Launch: 'My Journey As a Religious Pluralist'

Eucharist Marking Interfaith Sunday

BBC Radio 4's 'Any Questions'

YCCN and Bishop Olivia Climate Justice Service

Alana House International Women's Day Service (PACT)

Anti-Slavery March beginning at Reading Minster

Deanery Evening Prayer and Discussion with Bishop Stephen

Nichole Grace at Sanctuary

Archdeacon's Visitation for Reading and Sonning

A B Walker Memorial Service

Ordination of Priests

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Website and Administration

Thanks to Jude Watts for continuing to keep our website up to date and also for researching how to set up online donations this year.

We welcome Kemelo to the team as a part time Events and Projects Administrator.

Music

A huge thanks to Ian our Director of Music and the choir for their time and musical talents this year. Although our Christmas concerts were curtailed due to concern from hirers regarding Covid-19, we had some wonderful music at other events and services. Highlights have been sung psalms in the Lent Sunday services, the Berkshire Organists Evensong, Evening Prayer with Bishop Steven and Remembrance Sunday. We recognise that we need to recruit younger singers to sustain and grow the choir which has already begun. We recognise the invaluable contribution the music and choir make to our liturgical and spiritual life at the Minster and we are all committed to ensuring its growth and continuation long into the future.

The main achievements and performance of the charity during the year.

The charity continued to serve the people of Reading and Berkshire in its role as an Urban Minster.

Craft at the Minster

Following a 2-year gap due to Covid, the craft group started up again in September 2021, with a craft activity once a month. In addition to space for people to bring their own art or craft to join us, each month's 'Craft of the Day' is organised by Judith, Diana, Valerie and Liz and these have included paper flowers, greeting cards and glass painting. It is a friendly and welcoming group, meeting between 11:00am and 12:30pm with plenty of opportunity for chatting and refreshments.

Business Link

The basic principle of the PRB (Professional, Retail and Business Initiative – shorthand "Business Link") is to engage closely with these communities in Reading to make them aware of the presence of the Minster in the community. In this way we can:

- Emphasise the weekday services;
- The ability to spend time in quiet prayer;
- If we had the resource to provide care and pastoral support for those worried about their jobs. Poverty is not only about money it is about unrealistic demands on employees meeting unrealistic targets.

This is our direct pastoral support for the community.

The link will also be a way of encouraging leading businesses in Reading in return to support financially and in other ways the work of the Minster.

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PACT

Reading Minster has supported the charity PACT for several years, particularly with Alana House, one of PACT's outreach projects for vulnerable

Women. Judith is also a Trustee for PACT, focussing on their community work.

On March 13th this year, together with PACT, we hosted the second in person 'International Women's Day service' at the Minster, including contributions and reflections from the women supported by Alana house, readings focussing on Inspirational Women of Reading by the Mayor of Reading and speaker and activist, Emma Jane Taylor, a homily from the Bishop of Reading and singing from the Rock choir. We now look forward to PACT's first 'Carols from the Minster' service in December.

Open Table

Open table is a caring and affirming community with a warm of welcome for all who are LGBTQIA+ and all who seek an inclusive Church.

The Open Table service is a Eucharistic service on the first Monday evening of the month, with a congregation averaging between 15 - 20 people from the Minster and the wider Reading area. Thanks to technical expertise gained through the pandemic, the service is also available through Zoom with another 6 or 7 people joining online.

Each month, focussing on a theme, we try and involve different members of the community in leading worship and music, reading, reflecting and praying. Following the service, we have time for refreshments and for people to chat and get to know one another both in person and online.

Kieran Bohan, the Open Table founder, and network coordinator travelled down from Liverpool and preached at our service in June 2021, affirming and encouraging us as part of the wider Open table network, with 23 communities now active in England and Wales.

In June 2021, Bishop Olivia led December's service and we celebrated together as one of our members affirmed her baptismal vows and another was received formally into the Church of England.

The PCC are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The methods used to recruit and appoint new charity trustees.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The trustees' bankers and advisors

Bankers	Lloyds Bank, 1-2 Market Place, Reading, RG1 2EQ
Surveyors	Haslams, 17 Friar Street Reading Berkshire RG1 1DB
Investment Management	CCLA, 80 Cheapside, London, EC2V 6EE
Accountants	Shelley Linney, P&L Accountancy and Bookkeeping Ltd, Juniper Cottage, Crown Meadow, East Hanney, OX12 0JR
Independent Examiner	UHY Ross Brooke, Suite I, Windrush Court, Abingdon Business Park, Abingdon, OX14 1SY

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Financial review

The charity's financial position at the end of the year ended 31 December 2021

The financial position of the charity at 31 December 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	(23,110)	(29,564)
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	1,119,350	1,143,966
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	1,119,350	1,143,966
Restricted Revenue Funds	53,496	58,110
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	53,496	58,110
Endowment Revenue Funds	225,564	219,444
Endowment Fixed Asset Funds	-	-
Endowment revaluation reserve	-	-
Total Endowment funds	225,564	219,444
Total Funds	1,398,410	1,421,520

Financial review of the position at the reporting date, 31 December 2021.

Total Receipts on ordinary unrestricted funds were £112,327 and are detailed in the financial statements (£49,341 is rental income from Bills Café).

£147,866 of ordinary unrestricted funds was spent to provide Christian ministry from Reading Minster of St Mary the Virgin, including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy.

The ordinary total result (restricted and unrestricted) for the year was an excess of payments to income by £23,110. Adding the bank and deposit balances at 31 December 2021 for unrestricted funds totalled £173,893

In April 2010 St Mary's House was let to Bills Café. The rent review takes place every 5 years, and the last review took place in 2015. A review did not take place in 2020 due to the coronavirus pandemic.

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The number of subscribers to planned giving through standing order totals 12. Planned giving during 2021 totalled £7,440 of which £3,850 was gift aided. The income from the wall box and the pricket stand was £650.

The Parish Share of £19,189 was paid in full.

During the year £9,000 was incurred due to the lease on St Mary's Gate.

Policies on reserves.

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately 6 months unrestricted payments, to cover emergency situations that may arise from time to time. The balance of £173,893 on unrestricted funds at the year-end did match this target.

It is our policy to invest our funds balances with the CCLA Investment Management Ltd.

Availability and adequacy of assets of each of the funds

The PCC are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Plans For the Future

We seek to further open our doors for community use in the heart of Reading by further increasing the use of the church from community and civic partners post the Covid-19 pandemic. We are also planning to build up the church community with particular focus on recruiting new members to the choir including girls for the first time in the Minster's history. We are also in the process of finalising the recruitment of a part time Events and Project Administrator.

Business Link

The plan is to give support to the employers through a series of talks/ seminars on by key individuals (pre-eminent in their fields) on subjects that are relevant to their occupations and businesses. A list has been compiled. We would hope that once the vibrancy of the Minster is known to both employers and employees there would be the direct financial support (mentioned above) to assist with the work of the Minster to work with the marginalised. We could possibly find routes to employment for those without work through establishment of these contacts.

A small group of business people and professionals have been identified as an informal steering group. The plan would be to meet at their premise to indicate our desire to take our ministry to their workplaces. Additionally we are working with Reading City of Sanctuary Group who work closely with business and we are now becoming part of this network.

Reading Minster Church of St Mary the Virgin
PCC' Annual Report for the year ended 31 December 2021
Statement of PCC's Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC are also responsible for the contents of the PCC' report, and the statutory responsibility of the Independent Examiner in relation to the PCC' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 9th April 2022.

REV S WRATTEN
Chairperson

Reading Minster Church of St Mary the Virgin

EXAMINERS UNQUALIFIED REPORT

Independent Examiner's Report to the Trustees of Reading Minster

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 11 to 31.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order a proper understanding of the accounts to be reached.

Signed

Name Caroline Webster FCA
Address UHY Ross Brooke Chartered Accountants
 Suite I
 Windrush Court
 Abingdon
 OX14 1SY

Date

Reading Minster Church of St Mary the Virgin - Statement of Financial Activities for the year ended 31 December 2021

Statement of Financial Activities for the year ended 31 December 2021

	Note	SORP Ref	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income & Endowments from:							
Donations & Legacies	21	A1	28,794	250	-	29,044	31,393
Charitable activities	22	A2	20,356	-	-	20,356	6,076
Other trading activities		A3	-	-	-	-	-
Investments	24	A4	63,177	192	5,056	68,425	50,301
Other		A5	-	-	-	-	-
Total income		A	112,327	442	5,056	117,825	87,770
Expenditure on:							
Raising funds		B1	-	-	-	-	-
Charitable activities	29	B2	147,866	-	-	147,866	123,591
Total expenditure		B	147,866	-	-	147,866	123,591
Net income/(loss) before investment gains			(35,539)	442	5,056	(30,041)	(35,821)
Net gains on investments	4		-	811	6,120	6,931	6,257
Net income for the year			(35,539)	1,253	11,176	(23,110)	(29,564)
Transfers between funds	18	C	10,923	(5,867)	(5,056)	-	-
Exceptional income			-	-	-	-	-
Net income after transfers and exceptional items			(24,616)	(4,614)	6,120	(23,110)	(29,564)
Net movement in funds		A-B-C	(24,616)	(4,614)	6,120	(23,110)	(29,564)
Reconciliation of funds:-							
		E					
Total funds brought forward	16		1,143,966	58,110	219,444	1,421,520	1,451,084
Total funds carried forward			1,119,350	53,496	225,564	1,398,410	1,421,520

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.
All activities derive from continuing operations

Statement of Financial Activities for the year ended 31 December 2020

	Note	SORP Ref	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Endowment Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Income & Endowments from:							
Donations & Legacies	21	A1	31,393	-	-	31,393	26,399
Charitable activities	22	A2	6,076	-	-	6,076	30,475
Other trading activities		A3	-	-	-	-	-
Investments	24	A4	44,168	363	5,770	50,301	95,707
Other		A5	-	-	-	-	-
Total income		A	81,637	363	5,770	87,770	152,581
Expenditure on:							
Raising funds		B1	-	-	-	-	-
Charitable activities	29	B2	123,591	-	-	123,591	169,955
Total expenditure		B	123,591	-	-	123,591	169,955
Net income/(loss) before			(41,954)	363	5,770	(35,821)	(17,374)
Net gains on investments	4		-	344	5,913	6,257	18,036
Net income for the year			(41,954)	707	11,683	(29,564)	662
Transfers between funds		C	6,599	(829)	(5,770)	-	26,254
Exceptional income						-	
Net income after transfers			(35,355)	(122)	5,913	(29,564)	26,916
Net movement in funds		A-B-C	(35,355)	(122)	5,913	(29,564)	26,916
Reconciliation of funds:-							
		E					
Total funds brought forward	16		1,179,321	58,232	213,531	1,451,084	1,424,168
Total funds carried forward			1,143,966	58,110	219,444	1,421,520	1,451,084

**Reading Minster Church of St Mary the Virgin
Balance Sheet as at 31 December 2021**

	Notes SORP Ref	2021 £	2,020 £
Fixed assets	A		
Tangible assets	9 A2	954,337	959,710
Investments held as fixed assets	10 A4	232,090	225,158
Total fixed assets		<u>1,186,427</u>	<u>1,184,868</u>
Current assets	B		
Debtors	11 B2	30,566	7,985
Cash at bank and in hand	B4	220,863	246,089
Total current assets		<u>251,429</u>	<u>254,074</u>
Creditors: amounts falling due within one year	12 C1	<u>(39,206)</u>	<u>(17,422)</u>
Net current assets		212,223	236,652
The total net assets of the charity		<u>1,398,650</u>	<u>1,421,520</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Endowment funds			
Endowment Revenue Funds	16 D1	225,564	219,444
Restricted funds			
Restricted Revenue Funds	16 D2	53,496	58,110
Unrestricted Funds			
Unrestricted Revenue and Designated Funds	16 D3	1,119,350	1,143,966
Designated Funds			
Total charity funds		<u>1,398,410</u>	<u>1,421,520</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The PCC acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The PCC are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

REV S WRATTEN

Chairperson

Approved by the board of trustees on 9th April 2022

The notes attached on pages 14 to 31 form an integral part of these accounts.

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks

The PCC has reviewed the risks to which the church is exposed and has put controls in place to mitigate these risks.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Notes to the Accounts for the year ended 31 December 2021

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2021

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Support costs are allocated to an administrative activity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

A full year of depreciation is provided in the year of acquisition and none in the year of disposal.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
New lighting system	10 % straight line

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2021

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 9.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2021

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Taxation note

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Net surplus before tax in the financial year

	2021 £	2020 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	8,350	7,870
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Pension costs	-	-
Number of trustees to whom benefits accrued under money purchase pension schemes	0	0

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2021

4 Investment gains

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<i>Unrealised gains /(losses) and writing down of carrying values</i>					
Listed investments - Unrealised	-	-	-	-	-
Social investments - Unrealised	-	-	-	-	-
Other Unlisted Investments - Unrealised	-	811	6,120	6,931	6,257
Investment properties - Unrealised	-	-	-	-	-
Investments in subsidiaries - Unrealised	-	-	-	-	-
Writing down of social investments	-	-	-	-	-
Writing down of investment in group undertakings	-	-	-	-	-
Writing down of unlisted investments	-	-	-	-	-
Total unrealised gains/(losses) etc.	-	811	6,120	6,931	6,257
Total realised and unrealised gains	-	811	6,120	6,931	6,257

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs	2021 £	2020 £
Gross Salaries excluding trustees and key management personnel	31,290	33,928
Employer's contribution to defined contribution pension schemes	-	-
Trustees' Remuneration	-	-
Other benefits paid to trustees	-	-
Total salaries, wages and related costs	31,290	33,928

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2021

Numbers of full time employees or full time equivalents

	2021	2020
The average number of total staff employed in the year was	1	1
The average number of part time staff employed in the year was	0	0
The average number of full time staff employed in the year was	1	1
The estimated full time equivalent number of all staff employed in the year was	1	1

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	1	1
Engaged on publicity activities	0	0
Engaged on fundraising activities	0	0
Engaged on management and administration	0	0

The estimated full time equivalent number of all staff employed as above	1	1
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No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Remuneration and payments to Trustees and persons connected with them

	2021 £	2020 £
Remuneration payable to trustees or connected persons	-	-
Total remuneration	-	-

Trustees' expenses

	2021 £	2020 £
The amount paid directly to third parties on behalf of trustees	-	-
The amount reimbursed to trustees	3,394	357
	3,394	357

The nature of the trustees' expenses was :- travel and subsistence.

The number of trustees' to whom expenses were reimbursed was :-	1	2
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Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2021

8 Deferred income - Unrestricted and Designated funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Rental income	5,184	-	20,625	25,809
Total	5,184	-	20,625	25,809
			2021	2020
			£	£
These deferrals are included in creditors			25,809	5,184

9 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 January 2021	920,000	63,468	-	983,468
Additions	-	2,857	-	2,857
Disposals	-	(600)	-	(600)
	-	-		
At 31 December 2021	920,000	65,725	-	986,925
Depreciation				
At 1 January 2021	-	23,758	-	23,758
Charge for the year	-	8,350	-	8,350
On disposals	-	(480)	-	(480)
		-		
At 31 December 2021	-	31,628	-	32,588
Net book value				
At 31 December 2021	920,000	34,097	-	954,337
At 31 December 2020	920,000	39,710	-	959,710

The land and buildings comprise of the freehold of St Mary's House, Chain Street, Reading (£900,000) and the long leasehold of the coffee stall in St Mary Butts Reading (£20,000). Both properties were valued by Charles Hubbard FRICS, Partner at Dunster and Morton, 6 Southern Court, South Street, Reading on 31 December 2013. Dunster and Morton are a professional firm of independent chartered surveyors and commercial property consultants who are regulated by the Royal Institute of Chartered Surveyors.

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2021

10 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 January 2021	-	-	225,158	225,158
Revaluation at 31 December 2021	-	-	6,932	6,932
At 31 December 2021	-	-	232,090	232,090
Analysis between fair value and historical cost				
Investments as above held at fair value	-	-	232,090	232,090
Summary of other classes of investments at 31 December 2021				
Cash or cash equivalents		-	232,090	232,090
Investment properties		-	-	-
Other investments		-	-	-

11 Debtors

	2021 £	2020 £
Trade debtors	23,665	-
Prepayments and accrued income	2,862	4,131
Other debtors	4,039	3,854
	30,566	7,985

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,282	1,661
Accruals	11,319	8,808
Deferred Income - Unrestricted & designated funds	25,809	5,184
PAYE, NIC VAT and other taxes	796	1,769
	39,206	17,422

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2021

13 Operating Leases - lessee

	2021 £	2020 £
Total future minimum lease payments under non-cancellable operating leases are as follows:		
Operating leases which expire:		
Not later than one year	9,000	9,000
Later than one and not later than five years	36,000	36,000
Later than five years	11,250	11,250
	56,250	56,250

14 Income and Expenditure account summary

	2021 £	2020 £
At 1 January 2021		
Transfers in for the year	-	-
Prior year adjustments	-	-
At 1 January 2021	1,421,520	1,451,084
Loss after tax for the year	(23,110)	(29,564)
Gift Aid donations made	-	-
At 31 December 2021	1,398,410	1,421,520

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2021	Unrestricted funds £	Endowment funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	954,337	-	-	954,337
Investments at valuation:-				
Fixed asset investments	-	225,564	6,526	232,090
Current Assets	204,459		46,970	251,429
Current Liabilities	(39,206)	-	-	(39,206)
	1,119,590	225,564	53,496	1,398,650
At 1 January 2021				
Tangible Fixed Assets	959,710	-	-	959,710
Investments at valuation:-				
Fixed asset investments	-	219,444	5,714	225,158
Current Assets	201,678	-	52,396	254,074
Current Liabilities	(17,422)	-		(17,422)
	1,143,966	219,444	58,110	1,421,520

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2021

16

Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2020	Movement in Funds in 2021	Transfers between Funds in 2021	Funds carried forward to 2021
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,143,966	(35,539)	10,923	1,119,350
Total unrestricted and designated funds	1,143,966	(35,539)	10,923	1,119,350
Restricted funds:-				
COIF Charity Shares	5,714	979	(167)	6,526
CCLA Choir account	12	-	-	12
CCLA Organ restoration account	46,934	24	-	46,958
Lloyds Choir account	1,526	-	(1,526)	-
Lloyds Organ account	3,924	250	(4,174)	-
Total restricted funds	58,110	1,253	(5,867)	53,496
Endowment funds:-				
7 Castle St Fund	96,493	(3,622)	(2,539)	90,332
St Mary's Church House Fund	60,160	10,351	(1,746)	68,765
Grant of Easement	62,791	4,447	(771)	66,467
Total endowment funds	219,444	11,176	(5,056)	225,564
Total charity funds	1,421,520	(23,110)	-	1,398,410

Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2021

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted funds:-				
Unrestricted Revenue Funds	112,327	(147,866)	-	(35,539)
Restricted funds:-				
COIF Charity Shares	168	-	811	979
CCLA Choir account	-	-	-	-
CCLA Organ restoration account	24	-	-	24
Lloyds Choir account	-	-	-	-
Lloyds Organ account	250	-	-	250
Choir Accruals				-
Endowment funds:-				
7 Castle St Fund	2,539	-	(6,161)	(3,622)
St Mary's Church House Fund	1,745	-	8,606	10,351
Grant of Easement	772	-	3,675	4,447
	117,825	(147,866)	6,931	(23,110)

18 Details of transfers between funds in the year as shown in Note 16

The transfers shown in note 19 above are:-	2021
	£
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	10,923
To/(from) Restricted Revenue Funds	(5,867)
To/(from) Endowment Revenue Funds	(5,056)
Net transfers	-

19 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Revenue Funds	These funds are designated for a particular purpose by the PCC, they comprise of the bursary fund.

Restricted funds:-

COIF Charity Shares	These funds are held for meeting the objectives of the charity, the income received from the fund is free from any restriction on their use.
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Reading Minster Church of St Mary the Virgin

Notes to the Accounts for the year ended 31 December 2021

CCLA Choir account	These funds are restricted to be spent on the choir.
CCLA Organ restoration account	These funds are restricted to be spent on the restoration of the Willis organ
Lloyds Choir account	These funds are restricted to be spent on the choir.
Lloyds Organ account	These funds are restricted to be spent on the upkeep of the organ, including the restoration of the Willis Organ.
Choir Accruals	These funds are restricted to be spent on the choir.

Endowment funds:-

7 Castle St Fund	This fund is held on trust for the PCC by the Diocesan Trustees (Oxford) Ltd. The income is received by the Church and is for furthering the religious and other charitable work of the Church of England in the Parish of St Mary, Reading
St Mary's Church House Fund	This fund is held on trust for the PCC by the Oxford Diocesan Board of Finance. The income is received by the Church and is for any ecclesiastical purposes in the Parish of St Mary, Reading
Grant of Easement	To Nova Holdings (Salisbury) plc: Benefiting 15 to 16 Chain Street, Reading. The fund is held on trust for the PCC by the Diocesan Trustees (Oxford) Limited. To Royal Liver: Granting access to the Broad Street property. The fund is held on trust of the PCC by the Diocesan Trustees (Oxford) Ltd.

20 Ultimate controlling party

The charity is under the control of its legal members.

Reading Minster Church of St Mary the Virgin

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2019

This analysis is classified by conventional nominal descriptions and not by activity.

21 Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals					
Collections at services	1,586	-	-	1,586	2,101
Contactless donations	487	-	-	487	177
Planned giving	7,440	-	-	7,440	6,935
Other donations	10,107	-	-	10,107	7,985
Gift aid recoverable	963	-	-	963	1,069
Organ maintenance	-	-	-	-	-
Organ restoration	-	250	-	250	-
Pricket stand and donation box	650	-	-	650	1,526
Total donations and gifts from individuals	21,233	250	-	21,483	19,793
Legacies receivable					
-	-	-	-	-	-
Legacy	6,000	-	-	6,000	5,806
Total legacies receivable	6,000	-	-	6,000	5,806
Revenue grants and donations from non public bodies					
Green Girls Foundation	1,561	-	-	1,561	794
Sanctuary grants	-	-	-	-	-
Ardeola Trust	-	-	-	-	5,000
Total private sector revenue grants	1,561	-	-	1,561	5,794
Total Donations and Legacies A1	28,794	250	-	29,044	31,393

Reading Minster Church of St Mary the Virgin

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2019

22 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Primary purpose and ancillary trading					
Church Hire	19,696	-	-	19,696	4,331
Christmas card sales	660	-	-	660	1,595
Car parking	-	-	-	-	150
Total Primary purpose and ancillary trading	20,356	-	-	20,356	6,076

23 Total Income from charitable activities

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Endowment Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Total income from charitable trading	20,356	-	-	20,356	6,076
Total from charitable activities A2	20,356	0	0	20,356	6,076

24 Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Property Rental Income	63,091	-	-	63,091	43,425
Dividend Income	-	168	5,056	5,224	5,935
Bank Interest Receivable	86	24	-	110	941
Total investment income A4	63,177	192	5,056	68,425	50,301

Reading Minster Church of St Mary the Virgin

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2019

25 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Gross wages and salaries - charitable activities	31,290	-	-	31,290	33,928
Travel and Subsistence - Charitable Activities	955	-	-	955	891
Deanery Synod fees	0	-	-	-	-
Diocesan Quota	19,189	-	-	19,189	19,221
Clergy Expenses	-	-	-	-	-
Pastoral Support	1,601	-	-	1,601	450
Upkeep of services	1,623	-	-	1,623	1,285
Sanctuary expenses	630	-	-	630	929
Mission related activity	1,757	-	-	1,757	2,540
Total direct spending	B2a 57,045	-	-	57,045	59,244

26 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Director of music	629	-	-	629	305
Organists and Musicians	3,878	-	-	3,878	2,590
Adult Singers	872	-	-	872	215
Choir pay	1,309	-	-	1,309	(489)
Piano Tuning & organ maintenance	160	-	-	160	75
Royal School of Music	(110)	-	-	(110)	110
Total charitable trading costs	B2b 6,738	-	-	6,738	2,806

Reading Minster Church of St Mary the Virgin

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2019

27 Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Premises Expenses					
Rent payable under operating leases	9,000	-	-	9,000	9,000
Rates and water charges	544	-	-	544	250
Light heat and power	31,552	-	-	31,552	14,367
Cleaning and waste management	1,579	-	-	1,579	2,026
Premises repairs, renewals and mainten	7,847	-	-	7,847	4,286
Property insurance	9,174	-	-	9,174	8,768
Administrative overheads					
Telephone, fax and internet	2,963	-	-	2,963	3,070
Postage	310	-	-	310	206
Stationery and printing	1,763	-	-	1,763	1,367
Membership subscriptions	15	-	-	15	15
Software licences and expenses	3,375	-	-	3,375	953
Licences & Permits	280	-	-	280	273
Office running expenses	1,824	-	-	1,824	1,433
Other	66	-	-	66	1,090
Professional fees paid to advisors other than the auditor or examiner					
Accountancy fees other than examination or audit fees	4,281	-	-	4,281	4,277
Legal fees	44	-	-	44	1,330
Financial costs					
Depreciation & Amortisation in total for	8,470	-	-	8,470	7,870
Total support costs	83,087	-	-	83,087	60,581

Reading Minster Church of St Mary the Virgin

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2019

28 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	996	-	-	996	960
Total Governance costs	996	-	-	996	960

29 Total Charitable expenditure

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	57,045	-	-	57,045	59,244
Total charitable trading costs	6,738	-	-	6,738	2,806
Total support costs	83,087	-	-	83,087	60,581
Total Governance costs	996	-	-	996	960
Total charitable expenditure	147,866	-	-	147,866	123,591