

Charity registration no: 266738

**SANDWICH TOLL BRIDGE FUND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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## SANDWICH TOLL BRIDGE FUND

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

- 1     **NAME OF CHARITY:**                     Sandwich Toll Bridge Fund
- 2     **REGISTRATION NUMBER:**             266738
- 3     **GOVERNING INSTRUMENT:**           The Charity was registered on 29 January 1974 and is governed by the Sandwich Bridge Act 1754.
- 4     **OBJECTS:**                                To apply the surplus from the tolls or duties from the Sandwich Toll Bridge in any public works for the advantage of the town of Sandwich.
- 5     **CURRENT TRUSTEES:**                   The legal Trustee of Sandwich Toll Bridge Fund is Sandwich Town Council. The Council comprises the following elected Councillors who have equal voting rights on matters relating to the Charity. The current members are as follows:-
- Mr P Graeme – Chairman  
   Mr A C Broun – Vice Chairman  
   Mr M J Holloway – resigned 24/06/21  
   Mr H J Bragg  
   Mrs D Carter  
   Mr J E Franklin  
   Mr P I Carter  
   Mrs C Felton  
   Mrs A Fox  
   Mr D R Friend  
   Mr K Heaven  
   Mr M Lintott  
   Mr H Sampson  
   Mrs D Sivrikaya  
   Mr W P Staple  
   Mr D M A Wood
- No other person has served as a charity trustee, and no other person or body is entitled to appoint a trustee.
- 6     **CLERK:**                                    Miss Laura Fidler  
   Clerk to the Trustee  
   Sandwich Toll Bridge Fund  
   Town Clerk's Office  
   Guildhall  
   Cattle Market  
   SANDWICH  
   Kent   CT13 9AH
- 7     **INDEPENDENT EXAMINER:**             J D Sheather FCA  
   McCabe Ford Williams  
   Charlton House  
   Dour Street  
   DOVER  
   Kent   CT16 1BL

## SANDWICH TOLL BRIDGE FUND

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

- 8      **BROKERS & NOMINEE COMPANY:**      Cheviot Asset Management Limited  
90 Long Acre  
LONDON  
WC2E 9RA
- 9      **BANKERS:**      National Westminster Bank Plc  
31 High Street  
DEAL  
Kent CT14 6EW
- Scottish Widows Bank  
67 Morrison Street  
Edinburgh  
EH3 8YJ
- 10     **SOLICITORS:**      Furley Page LLP  
39 St Margaret's Street  
CANTERBURY  
Kent CT1 2TX
- Williamson & Barnes  
12/14 Queen Street  
DEAL  
Kent CT14 6EU
- 11     **ARCHITECTS & BUILDING  
MAINTENANCE**      Duncan Graham Partnership  
8 Cecil Square  
MARGATE  
Kent CT9 1BD
- 12     **SURVEYOR:**      Mr Julian Sampson, Mr Jim Pace, Mr Nick Rook  
G W Finn & Sons  
Chartered Surveyors  
1 King Street  
SANDWICH  
Kent CT13 9BT

- 13     In accordance with the terms of the governing instrument of the Charity, and the current statutory regulations, power is granted to the Trustee of the Charity to maximise the income from investment and to use it for the advantage of the town of Sandwich. This is interpreted by the Trustee as restricting any purchase or maintenance of assets, and any donation or grant, to individuals and organisations operating within the town of Sandwich whose objectives are to provide and improve facilities and services for the benefit of the people of the town of Sandwich. The Trustee have carried out a review of public benefit provided by the Charity which has been discussed and approved and is available for public scrutiny.

- 14     The Charity's largest item of expenditure is contributing to the running of the historic Guildhall (including the Museum and Archives). The Guildhall is widely used by the population of Sandwich and others. The Trustee prepares annual budgets showing anticipated income and expenditure over the period and are mindful of the necessity to ensure prudent use of the Charity's income. The normal regular maintenance and rent reviews took place on all charity owned/managed properties in accordance with the terms of their tenancy agreements and leases.

The investment adviser at Cheviot Asset Management has achieved a level of return in the year of -5.7%. The terms of business with Cheviot Asset Management is regularly reviewed. The Trustee continue to exercise prudence and a medium-risk investment portfolio is stipulated.

## SANDWICH TOLL BRIDGE FUND

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

The investment income is reviewed monthly when a valuation and review of the Charity's investments is received from our advisors; and also at other times during the year when sales or purchases of investments have occurred. In addition to regular reviews, the Trustee meet at least once a month and at each meeting income and expenditure transactions and updated budget are considered and approved by Trustee.

The decision making structure includes the work of four committees, each of which comprise the Chairman and Deputy Chairman of Trustee, and six other elected Members. The four committees - Advisory, Finance, Museum/Archives and Asset Management - meet on an irregular basis when required by the Trustee to review any matter within their remit. All four committees have no powers to spend money, but are wholly advisory as all decisions are made by the Trustee as a body.

- 15 No building works were carried out during the year other than routine repairs and maintenance.
- 16 The Trustee confirms that the financial statements have been prepared in accordance with the Charities Act 2011, the governing instrument and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016).
- 17 The Charity has no relationship with a wider network or related parties, therefore, no related party transactions are shown in the accounts.
- 18 The following is our review of the Charity's activities in the year to 31 March 2021:

The contribution received from parking charges in 2019/20 was £29,735 but no contribution was received for 2020/21. Dover District Council made an overall loss when deducting operating expenses from income received, and so no income was due to Sandwich Toll Bridge Fund. The travel restrictions during the Pandemic were the main cause of the loss in income. Parking charges were also suspended during the first lockdown March – May 2020.

The running of The Guildhall was taken over by Sandwich Town Council with effect from 1 April 2019 with the charity contributing towards the net costs.

The loan to the Tennis Club continues to reduce.

- 19 The following grants, considered to be to the advantage of the town of Sandwich, as set out in the objects of the Trust, were awarded to local organisations and individuals:

Deal Area Foodbank	£2,000
St Peters Care & share	£500
Food vouchers for pupils	£3,300
Sandwich Community Lights	£1,000
Sandwich Social Supermarket CIC	£1,500
Sandwich in Bloom	£1,544
Phoenix Centre Grant	£5,340

## SANDWICH TOLL BRIDGE FUND

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

- 20 The future plans for the Charity are as follows:

Since April 2021 the Trustee approved the replacement of the existing Guildhall boilers with a dual boiler system and some radiators have been upgraded, making the whole system more controllable and regulated for consistent heat, therefore more environmentally friendly too. Other improvements have been approved regarding some internal fixtures and fittings. The sale of part of the rear Guildhall car park – expected to complete within the financial year, should cover all these costs.

- 21 The Trustees continue to be appreciative of the considerable contribution made by the volunteers who run the Museum and Archives.

- 22 The Charity does not undertake fundraising activities.

- 23 The Charity's policy on reserves has been to ensure sufficient liquid assets are available to meet continuing costs while attempting to increase total reserves to ensure the Charity is not overtaken by inflation. As this report indicates there will, from time to time, be substantial costs associated with the maintenance of an ancient building; therefore, adequate funds must be reserved to meet this need when it occurs. This determines the investment policy of the Charity and to date the Trustee is satisfied with the performance of their advisors, but will continue to review this matter in the future to determine whether a change needs to be made. Currently the Trustee believes it imperative to ensure an adequate income stream with long term capital growth, and our advisors are instructed accordingly. The Charity's income reserves held at 31 March 2021 amounted to £2,268,165 (2020 - £1,926,658).

- 24 From 1<sup>st</sup> April 2019 a Service Level Agreement was set up to allow the Guildhall expenditure and income to be managed by Sandwich Town Council, whilst still allowing the shortfall in income from the Guildhall to be met by Sandwich Toll Bridge Fund. The appropriateness of such an agreement was checked with the Charity's independent accountant. This agreement ended on 31<sup>st</sup> March 2021, and the management of the Guildhall has since returned to Sandwich Toll Bridge Fund.


- 25 We confirm that the number and value of the grants made in the year are disclosed in the accounts, and also detailed in item 19 above, and that no undisclosed grants were made in the period. The Charity has no funds in deficit.

- 26 A review of risk assessments is carried out on an annual basis and no risks were identified in this financial year. The provisions made in the accounts to deal with potential disasters are deemed sufficient.

  
P Graeme

J E Franklin

Date :

  
30/11/21

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**SANDWICH TOLL BRIDGE FUND**

I report on the financial statements of the Charity for the year ended 31 March 2021 set out on pages six to thirteen.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J D SHEATHER FCA  
McCABE FORD WILLIAMS  
CHARTERED ACCOUNTANTS  
CHARLTON HOUSE  
DOUR STREET  
DOVER  
KENT CT16 1BL



Date: 6 DECEMBER 2021

# SANDWICH TOLL BRIDGE FUND

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
	Note	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Investment income	3	43,583	-	43,583	54,991
Trading income	4	5,283	-	5,283	42,354
Donations and grants received		-	9,433	9,433	4,644
Profit on sale of freehold property		67,432	-	67,432	-
<b>TOTAL</b>		<u>116,298</u>	<u>9,433</u>	<u>125,731</u>	<u>101,989</u>
<b>EXPENDITURE ON:</b>					
<b>Charitable activities</b>					
Donations and grants		15,184	-	15,184	15,440
Bridge Fund Pensions		481	-	481	1,210
Contribution to the running of The Guildhall		85,941	-	85,941	189,158
Repairs and maintenance		452	-	452	7,538
Other projects		176	1,810	1,986	2,935
		<u>102,234</u>	<u>1,810</u>	<u>104,044</u>	<u>216,281</u>
<b>Other expenditure</b>					
Trading expenditure	5	9,182	490	9,672	17,314
Governance costs	6	8,112	-	8,112	9,873
Administrative costs	7	45,418	5,351	50,769	10,036
Investment managers' fees		10,888	-	10,888	11,208
<b>TOTAL</b>		<u>178,834</u>	<u>7,651</u>	<u>183,485</u>	<u>264,712</u>
<b>Net incoming / (outgoing) resources before transfers and valuations</b>		(59,536)	1,782	(57,754)	(162,723)
<b>Transfers between funds</b>		-	-	-	-
<b>Realised and unrealised (losses) /gains</b>					
Realised & unrealised gains/(losses) on investments	10	395,565	-	395,565	(129,064)
<b>NET INCOME / (EXPENDITURE)</b>		<u>336,029</u>	<u>1,782</u>	<u>337,811</u>	<u>(291,787)</u>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>2,242,189</u>	<u>1,115</u>	<u>2,243,304</u>	<u>2,535,091</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,578,218</u>	<u>2,897</u>	<u>2,581,115</u>	<u>2,243,304</u>



**SANDWICH TOLL BRIDGE FUND**  
**BALANCE SHEET AS AT 31 MARCH 2021**

		<b>2021</b>		<b>2020</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	8	93,569		99,047	
Heritage assets	9	216,484		216,484	
Investments	10	2,109,759		1,717,146	
		<u>2,419,812</u>		<u>2,032,677</u>	
<b>CURRENT ASSETS</b>					
Stock of town guides		2,621		2,621	
Loan to Sandwich Tennis Club		5,000		6,000	
Debtors - sundry		11,741		51,735	
Cash at bank and in hand		143,361		151,967	
		<u>162,723</u>		<u>212,323</u>	
<b>CURRENT LIABILITIES</b>					
Creditors		<u>1,420</u>		<u>1,696</u>	
<b>NET CURRENT ASSETS</b>					
		<u>161,303</u>		<u>210,627</u>	
		<u>2,581,115</u>		<u>2,243,304</u>	
<b>ACCUMULATED FUND</b>					
Unrestricted Funds	13	2,578,218		2,242,189	
Restricted Funds	14	2,897		1,115	
	15	<u>2,581,115</u>		<u>2,243,304</u>	

P Graeme

J E Franklin

Date : 30/11/21

## SANDWICH TOLL BRIDGE FUND

### NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2021

#### 1 STATUTORY INFORMATION

The Sandwich Toll Bridge Fund is an unincorporated charity registered in England. The charity's registered number, principal address and nature of operations can be found in the Trustees Report.

#### 2 ACCOUNTING POLICIES

##### **Basis of preparing the financial statements and assessment of going concern:**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016)', the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Income:**

All income, including grants, is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Government revenue based grants are recognised as income over the periods in which the related expenditure is incurred.

##### **Expenditure:**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation:**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting:**

The Charity's unrestricted general fund can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Investments:**

Investments are stated at their market value and investment income is shown gross.

##### **Fixed Assets:**

Freehold properties are stated at historical cost. Fixtures, fittings and equipment are depreciated at 15% - 30% on cost and improvements to property at 2% on cost in order to write off each asset over its estimated useful life. Heritage assets are recognised at cost with the value of donated assets being treated as their deemed cost.

# SANDWICH TOLL BRIDGE FUND

## NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2021 (CONTINUED)

### 3 INVESTMENT INCOME

	2021 £	2020 £
Rent receivable	8,070	8,070
Bank and loan interest	16	195
Dividends, etc	35,497	46,726
	<u>43,583</u>	<u>54,991</u>

### 4 TRADING INCOME

	2021 £	2020 £
Car park dues and car washing	-	29,735
Property insurance reimbursed	2,350	2,280
VAT refund	2,300	2,139
Tours	-	197
Town Guides	-	78
Museum donations and souvenir sales	633	7,925
	<u>5,283</u>	<u>42,354</u>

### 5 TRADING EXPENDITURE

	2021 £	2020 £
Insurance of other properties	2,967	3,303
Maintenance of other properties	-	420
VAT	2,300	2,139
Museum expenses	3,915	7,923
Museum intern salary	490	3,529
	<u>9,672</u>	<u>17,314</u>

### 6 GOVERNANCE COSTS

	2021 £	2020 £
Independent examiner's fees	1,280	1,650
Depreciation	5,267	5,379
Bank charges	67	91
Professional fees	1,498	2,753
	<u>8,112</u>	<u>9,873</u>

# SANDWICH TOLL BRIDGE FUND

## NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2021 (CONTINUED)

### 7 ADMINISTRATIVE COSTS

	2021 £	2020 £
Admin salary recharges	49,623	7,890
General admin and office expenses	1,146	2,146
	<u>50,769</u>	<u>10,036</u>

### 8 TANGIBLE FIXED ASSETS

	Freehold Property	Improvements to Leasehold Property	Fixtures, Fittings & Equipment	Total
<b>Cost</b>	£	£	£	£
As at 1 April 2020	10,461	108,014	27,033	145,508
Additions	-	-	-	-
Disposals	(211)	-	-	(211)
	<u>10,250</u>	<u>108,014</u>	<u>27,033</u>	<u>145,297</u>
As at 31 March 2021	<u>10,250</u>	<u>108,014</u>	<u>27,033</u>	<u>145,297</u>
<b>Depreciation</b>				
As at 1 April 2020	-	26,598	19,863	46,461
Charge for year	-	2,160	3,107	5,267
Eliminated on disposal	-	-	-	-
	<u>-</u>	<u>28,758</u>	<u>22,970</u>	<u>51,728</u>
As at 31 March 2021	<u>-</u>	<u>28,758</u>	<u>22,970</u>	<u>51,728</u>
Net book value c/f	<u>10,250</u>	<u>79,256</u>	<u>4,063</u>	<u>93,569</u>
Net book value b/f	<u>10,461</u>	<u>81,416</u>	<u>7,170</u>	<u>99,047</u>

### 9 HERITAGE ASSETS

<b>Cost</b>	£
As at 31 March 2020 and 31 March 2021	<u>216,484</u>

The above assets comprise various works of historical importance. It is not practicable to obtain the original cost of the assets to the charity and so their insurance valuation has been treated as their deemed cost.

The charity also owns a "Magna Carta" and "Charter of the Forest". These assets were donated to the charity and are not included in the financial statements as, due to the historic and unique nature of the assets concerned, conventional valuation approaches lack sufficient reliability.

# SANDWICH TOLL BRIDGE FUND

## NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2021 (CONTINUED)

### 10 INVESTMENTS – MANAGED PORTFOLIO

	2021 £	2020 £
<b>At Valuation</b>		
Valuation as at 1 April 2020	1,717,146	1,877,599
Additions in year at cost	237,793	321,179
Sale proceeds	(240,745)	(352,568)
Realised and unrealised gains / (losses)	395,565	(129,064)
Valuation as at 31 March 2021	<u>2,109,759</u>	<u>1,717,146</u>

	2021 £	2020 £
<b>At Cost</b>		
Cost as at 1 April 2020	1,421,200	1,355,042
Additions in year at cost	237,793	321,179
Disposals in year at cost	(263,334)	(255,021)
Cost as at 31 March 2021	<u>1,395,659</u>	<u>1,421,200</u>

11 None of the trustees, nor any person connected to the trustees, received any remuneration during the year. No expenses were paid to the trustees. There were no related party transactions requiring disclosure.

12 The charity had no employees during the current or previous period.

### 13 UNRESTRICTED FUNDS

	Brought forward £	Incoming resources £	Outgoing resources £	Gains and losses £	Transfer £	Carried forward £
General funds	2,226,341	48,866	(175,834)	462,997	-	2,562,370
Designated funds:						
Sandwich Guildhall Museum	15,848	-	-	-	-	15,848
	<u>2,242,189</u>	<u>48,866</u>	<u>(175,834)</u>	<u>462,997</u>	<u>-</u>	<u>2,578,218</u>

The Sandwich Guildhall Museum fund represents funds earmarked for future projects of the museum and acquisitions relating to Sandwich.

# SANDWICH TOLL BRIDGE FUND

## NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2021 (CONTINUED)

### 14 RESTRICTED FUNDS

	Brought forward £	Incoming resources £	Outgoing resources £	Transfer £	Carried forward £
Internship fund	1,115	-	(490)	-	625
SEMDP fund	-	4,082	(1,810)	-	2,272
Covid-19 fund	-	5,351	(5,351)	-	-
	<u>1,115</u>	<u>9,433</u>	<u>(7,651)</u>	<u>-</u>	<u>2,897</u>

The Internship fund represents grants received to fund the salary of an Exhibitions Assistant at the museum.

The SEMDP fund represents two grants from the South East Museum Development Programme. One of £2,000 from the “Ready to Reopen” fund to cover the costs of reopening after the Covid-19 lockdowns and one of £2,082 from the Level Up : Improvement Fund for the “Bringing the Faussett Collection Home” project.

The Covid-19 fund represents a government grant from the Coronavirus Job Retention Scheme to cover salary costs.

### 15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Fixed assets	2,419,812	-	2,419,812	2,032,677
Current assets	159,826	2,897	162,723	212,323
Current liabilities	(1,420)	-	(1,420)	(1,696)
	<u>2,578,218</u>	<u>2,897</u>	<u>2,581,115</u>	<u>2,243,304</u>

# SANDWICH TOLL BRIDGE FUND

## NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2021 (CONTINUED)

### 16 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Year ended 31 March 2020		
	Unrestricted	Restricted	Total
	£	£	£
<b>INCOMING RESOURCES:</b>			
Investment income	54,991	-	54,991
Trading income	42,354	-	42,354
Donations and grants received	-	4,644	4,644
<b>TOTAL</b>	<b>97,345</b>	<b>4,644</b>	<b>101,989</b>
<b>RESOURCES EXPENDED:</b>			
<b>Charitable activities</b>			
Donations and grants	15,440	-	15,440
Bridge Fund Pensions	1,210	-	1,210
Contribution to the running of The Guildhall	189,158	-	189,158
Repairs and maintenance	7,538	-	7,538
Other projects	488	2,447	2,935
	213,834	2,447	216,281
<b>Other expenditure</b>			
Trading expenditure	13,785	3,529	17,314
Governance costs	9,873	-	9,873
Administrative costs	10,036	-	10,036
Investment managers' fees	11,208	-	11,208
<b>TOTAL</b>	<b>258,736</b>	<b>5,976</b>	<b>264,712</b>
<b>Net outgoing resources before transfers and valuations</b>	<b>(161,391)</b>	<b>(1,332)</b>	<b>(162,723)</b>
Transfers between funds	9,774	(9,774)	-
<b>Realised and unrealised losses</b>			
Realised & unrealised losses on investments	(129,064)	-	(129,064)
<b>NET EXPENDITURE</b>	<b>(290,455)</b>	<b>(1,332)</b>	<b>(291,787)</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	<b>2,532,644</b>	<b>2,447</b>	<b>2,535,091</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>2,242,189</b>	<b>1,115</b>	<b>2,243,304</b>