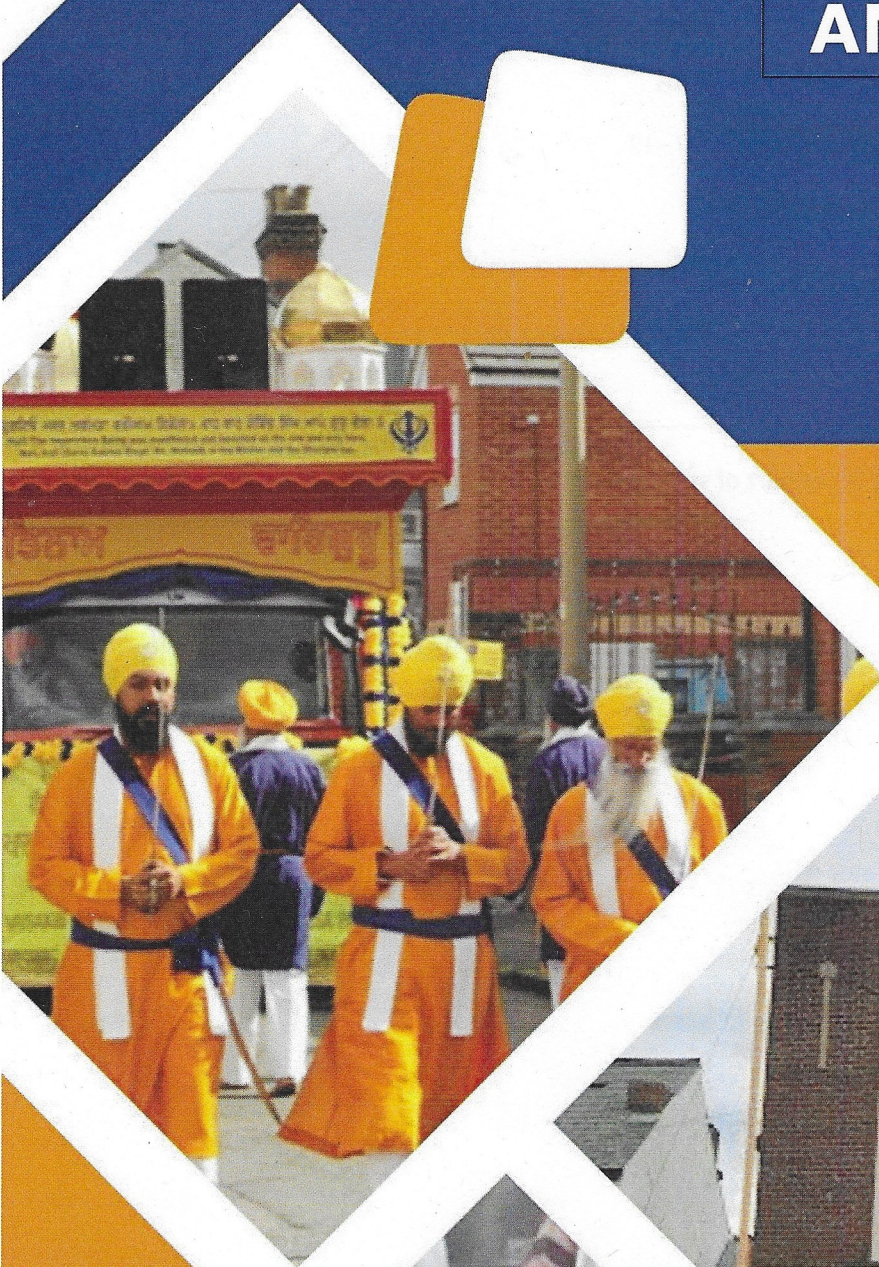




2024 / 25 SGSSGR ANNUAL REPORT



Registered Charity Number: 266714

Siri Guru Singh Sabha Gurdwara

**Contents of the Trustees' Annual Report and Audited
Financial Statements for the Year ended 31 March 2025**

	Page
Report of the Trustees	2 - 9
Report of the Independent Auditors	10 - 12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Financial Statements	15

The following is not part of statutory accounts

Detailed Income and Expenditure Account	
For the year ended 31 March 2025	21

Siri Guru Singh Sabha Gurdwara

Report of the Trustees for the year ended 31 March 2025

The trustees present their annual report and audited financial statements for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Information

Charity Name	Siri Guru Singh Sabha Gurdwara
Charity Registration Number	266714
Worship Registration Number	77318
Marriage Reference Number	40870
Principal address	30a Cumberland Road, Reading, Berkshire RG1 3LB
Statutory Auditors	Business Ledger Limited, Chartered Certified Accountants 3 Waterside Drive, Langley Berkshire SL3 6EZ

	Current	Previous
Trustees (Holding)		
	Ranveer Singh Sahota (Chair)	Ranveer Singh Sahota (Chair)
	Mangal Singh Bhullar	Mangal Singh Bhullar
	Surinder Singh Gill	Surinder Singh Gill
	Surjit Singh Sidhu	Surjit Singh Sidhu
	Harijeet Singh	Harijeet Singh
	Haran Raj Singh Gill	Haran Raj Singh Gill
	Kamalprit Singh Dhaliwal	Kamalprit Singh Dhaliwal
Managing committee		
Mukh Sevadaar	Amarjit Singh Khera	Gurcharan Singh
Saihek Mukh Sevadaar	Malkit Singh Gill	Gurmail Singh Garcha
Joint General Secretary	Avtar Singh Sindher	Navjit Kaur Gill
	-	
Assistant General Secretary	Parminder Kaur Brar	Kuljit Kaur
Treasurer	Vininder Singh Bajwa (Joint) Parmjeet Kaur Sandhu (Joint)	Vininder Singh Bajwa
Assistant Treasurer	Sarabjit Singh	
Stage Secretary	Pavitar Singh Kularia	
Building Maintenance	Sukhdev Singh Sira	
	Balbir Singh Purewal	
Kitchen Sevadaar	Sukhpal Singh Grewal	
	Jasbir Kaur Aulakh	
	Surjan Singh Grewal	
	Sarbjit Kaur Thakar	
Fire / Health & Safety	Paramjit Kaur Gill	

Siri Guru Singh Sabha Gurdwara

Report of the Trustees for the year ended 31 March 2025

Other committee
members

Kuljit Kaur

Kuljit Kaur
Jaspal Singh Sadhu
Ramandeep Kaur
Amardeep Singh
Ajit Singh Khalon
Balbir Kaur Lalli
Satinder Singh Bassi
Ajaib Singh
Manjit Kaur Sahota
Pavitar Singh Kularia
Ajmer Singh

Siri Guru Singh Sabha Gurdwara

Report of the Trustees for the year ended 31 March 2025

Structure, governance and management

Governing document

Siri Guru Singh Sabha Gurdwara is an unincorporated association and governed by declaration of Trust dated 5 November 1973 as varied by a scheme dated 8 October 1998. The charity Siri Guru Singh Sabha Gurdwara in Reading is hereafter referred to as SGSSGR

The day-to-day management and the administration of the charity is delegated to the Managing Committee.

The Holding Trustees hold the charity's property including land as custodians of the charity's freehold properties. The financial controls lie with the Trustees known as managing committee.

The membership of the managing Committee comprises 15 Office holders that manage the day to day running of the charity.

Structure, governance and management

The Gurdwara is managed by a team of Trustees who are responsible for overseeing its operations and ensuring compliance with regulatory requirements. The Trustees meet regularly to review activities, finances, and strategic direction.

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Risk Management

The Managing Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Managing Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. Risks which are identified are dealt with appropriately, including insurance cover being taken where feasible.

The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the risks.

The conclusion was that the system of control in the areas reviewed was adequate in all significant respects for the purpose of the charity to continue in its activities

Siri Guru Singh Sabha Gurdwara

Report of the Trustees for the year ended 31 March 2025

Aims and Objectives

The objectives of SGSSGR are rooted in Sikh principles of equality, humility, and selfless service. The charity's primary objectives include:

- **Promotion of Sikh Faith:** Offering daily prayers, kirtan (hymn singing), and gurmata classes to encourage spiritual growth among all ages.
- **Community Service (Seva):** Running a free community kitchen (langar) to serve meals to all visitors, regardless of background, faith, or circumstances.
- **Education and Cultural Preservation:** Organising Punjabi language and Sikh history classes for children to preserve cultural heritage.
- **Charitable Support:** Providing support and guidance to individuals and families facing financial, emotional, or social challenges.

Key activities during the year included:

- **Daily Worship Services:** Conducting prayers and religious ceremonies for the community.
- **Langar Service:** Serving over 150,000 meals throughout the year, including during major festivals and events. We hosted a number of Gurburabs and nearly 100 families booked Akand Paaths, Sukhmani Sahibs and Sehaj Paaths.
- **Health and Safety:** We achieved/retained our 5-star food hygiene and ensure all meals and food stored are clearly labelled for allergies which ensures sangat understand what their food contains. Our sevadars wear appropriate PPE when preparing, serving and cleaning in the kitchen.
- **Educational Programmes:** Enrolling over 45 participants in Punjabi and gurmata and kirtan classes.
- **Community Outreach:** Collaborating with other local charities to support those in need, providing a safe space to a large number of individuals and families who are feeling the effects of the cost-of-living crises.

Achievements and Performance

During the financial year, SGSSGR successfully achieved the following milestones:

- **Facility Improvements:** Minor upgrades to the Gurdwara's current facilities to assist congregation members with their experience of visiting the Gurdwara.
- **Festivals and Events:** Hosted community-wide celebrations with attendance exceeding 1,000 at our annual Nagar Kirtan event fostering unity and inclusion.
- **Charitable Giving:** Supported over 50 families and individuals with welfare and wellbeing support.
- **Youth Engagement:** Expanded programmes for youth participation, including our long-term affiliation with Singh Sabha Taekwondo Club, youth camps and guest speakers/workshops. We are also pleased to support a number of Duke of Edinburgh award candidates who supported the charity through volunteering at the Gurdwara.
- **External visits:** A large number of Schools and other groups have visited the Gurdwara to learn first hand about the Sikh faith and our community support through Sewa and Langar. This was very positively received and helped to promote interfaith harmony in our local community.
- **Digital Presence:** We've updated our website and regularly post key updates to our growing social media audience.

Siri Guru Singh Sabha Gurdwara

Report of the Trustees for the year ended 31 March 2025

Acquisition and Refurbishment of a New Gurdwara Site

In the previous financial year, the congregation of SGSSGR achieved a significant milestone by coming together to acquire a new site for the Gurdwara. This remarkable achievement reflects the collective spirit, dedication, and generosity of our community, who contributed selflessly to this monumental project.

The new site, located at Reading Road, Winnersh, RG41 5HE is larger and better equipped to meet the growing needs of our congregation. Once completed, it will offer enhanced facilities, including:

- A larger prayer hall to accommodate increased attendance during regular services and major events.
- Modernised langar facilities with expanded seating capacity.
- Dedicated spaces for education, youth programmes, and community activities.
- Accessible infrastructure to ensure inclusivity for all members of the community.

Refurbishment Progress and Vision

Refurbishment of the new site is currently underway, with the aim of creating a welcoming and inspiring space that reflects the core values of Sikhi: devotion, service, and equality. The work is being carried out in phases to ensure efficient use of resources and minimal disruption to our services.

Sustainability and being self-sufficient is important therefore over 200 solar panels have been installed at the new site. Excess energy generation is being sold back to the national grid so the monthly income from the solar energy offsets the installation costs. This initiative will help future proof the green footprint of the Gurdwara going forwards and optimise operational costs

We are pleased to report that the project is on schedule, with an anticipated completion date within 2026. This ambitious initiative would not have been possible without the tireless efforts of volunteers and the continued support of donors, whose contributions are making this vision a reality.

Community Involvement

The acquisition and refurbishment of the new site have provided an opportunity for the entire community to unite in Seva. Volunteers have been involved in fundraising efforts, refurbishment planning, and logistical support.

Looking Ahead

Once completed, the new Gurdwara will not only serve as a place of worship but also as a hub for education, cultural preservation, and community outreach. It will enable SGSSGR to expand its services and further strengthen the bonds within the congregation.

The Trustees express their deepest gratitude to all members of the community for their unwavering support and look forward to welcoming everyone to the new Gurdwara upon its completion.

Siri Guru Singh Sabha Gurdwara

Report of the Trustees for the year ended 31 March 2025

Voluntary Community Hub

In addition to its spiritual and cultural activities, SGSSGR operates a voluntarily run community hub that provides vital support to local residents. This hub serves as a lifeline for individuals and families facing a variety of challenges, offering assistance with accommodation, food security, job opportunities, and emotional support in times of need. The hub is staffed entirely by dedicated volunteers who give their time and expertise to ensure that no one in the community is left behind.

Over the past year, the community hub has successfully:

- Assisted over 50 individuals with housing-related issues by connecting them to appropriate services and resources.
- Provided food parcels and grocery support to a large number of families experiencing food insecurity.
- Facilitated job-seeking initiatives, including resume-writing workshops and job application support, helping over 30 individuals secure job interviews and employment.
- Delivered support to vulnerable individuals during crises, including mental health guidance and access to financial aid.

The hub embodies the Sikh principle of Seva, creating a sense of unity and care within the local community. It remains an essential pillar of the Gurdwara's mission to serve humanity and uplift those in need. The Trustees commend the incredible efforts of all volunteers who have contributed to the success of this initiative.

These achievements reflect our ongoing commitment to supporting the spiritual, cultural, and social well-being of our community.

Financial Review

Reserves policy

Currently the trustees consider that the level of free reserves (net assets excluding fixed assets) is adequate. The conversion of the new building into a Gurdwara building is progressing at pace. All excess funds are committed for this conversion. Once the building is completed, the Trustees will ensure enough funds are retained to meet the day-to-day expenses together with the repayments of the loan.

The trustees plan to ensure that unrestricted fund reserves are maintained which are sufficient to meet the needs of the charity for next six months.

Based on current projections, it is anticipated that within the next financial year approximately £750,000 will be spent on completing the refurbishment of the new site. This will be a mixture of cash reserves and additional donations received through our fundraising initiatives.

Siri Guru Singh Sabha Gurdwara

Report of the Trustees for the year ended 31 March 2025

Results for the year

In 2017, three members funded the acquisition of land lying to the South of Reading Road, Winnersh, Reading for the Gurdwara for the sum of £196,000. The land was a potential site for a new Gurdwara (subject to appropriate planning permissions) and a Declaration of the Trust dated 2 June 2017 was executed. As at 31 March 2025, the amount of £196,000 (2024: £196,000) is repayable to these three members.

The total income decreased in the year by £444,686 to £668,750. The total expenditure for the year excluding depreciation and interest increased in the year from £122,681 to £156,637.

The net movement in funds for the year was £314,963 (2024 - £1,863,229) thereby increasing the unrestricted funds to £4,803,316 of which £4,730,458 (2024 - £4,470,197) is invested in the charity's total fixed assets. The charity has net current assets of £777,942 (2024 - £738,240).

The trustees are of the opinion that the Gurdwara is a going concern.

Plans for the Future

In the coming year, the Trustees aim to:

- Complete the refurbishment of the new Gurdwara site and make that the permanent base of the local congregation.
- Enhance the Gurdwara's offerings of religious services, educational courses and sports activities.
- Increase our support to vulnerable members of the community including building partnerships with other local charities to help counteract food insecurity and homelessness.

Acknowledgements

Volunteers, Donors & Community

The Trustees would like to express their heartfelt gratitude to all volunteers, donors, and community members who contributed their time, effort, and resources to the success of SGSSGR mission.

Siri Guru Singh Sabha Gurdwara

Report of the Trustees for the year ended 31 March 2025

Statement of trustees responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.


In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on

and signed on their behalf by:


Haran Raj Singh Gill

(Trustee)


Vininder Singh Bajwa

(Treasurer)

28/01/2026

Siri Guru Singh Sabha Gurdwara
The Independent Auditors' Report to the Trustees of
Siri Guru Singh Sabha Gurdwara

Opinion

We have audited the financial statements of **Siri Guru Singh Sabha Gurdwara** (the 'charity') for the year ended 31 March 2025 which comprise profit and loss, balance sheet, cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise

Report of The Independent Auditors to the Trustees of

Siri Guru Singh Sabha Gurdwara

Other information (continued)

appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- a) Enquiry of management to identify any instances of non-compliance with laws and regulations; checking all statutory submissions have been submitted on time and are complete including those for The Charity Commission
- b) Enquiry of management with regards to actual and potential litigation and claims.

Report of The Independent Auditors to the Trustees of

Siri Guru Singh Sabha Gurdwara

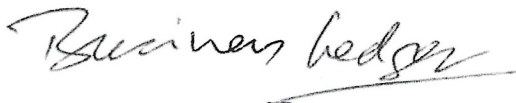
- c) Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, and reviewing accounting estimates for evidence of management bias.
- d) Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations.
- e) Checking existence and continued use of fixed assets; checking calculations of depreciation; and checking fair valuation of assets.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements, or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instance of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.⁷



Business Ledger Limited Chartered Certified Accountants

Statutory Auditor

3 Waterside Drive
Langley, Berkshire
SL3 6EZ

Date 28 January 2026

Business Ledger Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SIRI GURU SINGH SABHA GURDWARA

STATEMENT OF FINANCIAL ACTIVITIES
for the year ending 31 March 2025

	Note	General Fund £	Total Funds 2024 £
INCOME and ENDOWMENTS			
Donations and legacies	2	467,184	922,949
Investment income	3	201,566	190,487
TOTAL INCOME		668,750	1,113,436
EXPENDITURE			
Charitable activities	4	144,457	119,156
Other	5	209,329	101,579
TOTAL EXPENDITURE		353,786	220,735
Net Gains on Investments	6	-	970,528
NET INCOME/(EXPENDITURE)		314,964	1,863,229
RECONCILIATION OF FUNDS			
Total funds brought forward		4,488,353	2,625,124
Total Funds carried forward		4,803,317	4,488,353

SIRI GURU SINGH SABHA GURDWARA

BALANCE SHEET AT 31 MARCH 2025

	Note	General Fund £	Total Funds 2024 £
FIXED ASSETS			
Tangible assets	11	4,730,459	4,470,197
Investments	12	3,696,916	3,696,916
<i>Total fixed assets</i>		<u>8,427,375</u>	<u>8,167,113</u>
CURRENT ASSETS			
Debtors and prepayments	13	2,585	1,646
Cash at bank and in hand		793,073	749,876
<i>Total current assets</i>		<u>795,658</u>	<u>751,522</u>
LIABILITIES			
Creditors: Amounts falling due within one year	14	(17,716)	(13,282)
NET CURRENT ASSETS		<u>777,942</u>	<u>738,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,205,317</u>	<u>8,905,353</u>
Creditors: Amounts falling due after more than one year	15	(4,402,000)	(4,417,000)
TOTAL NET ASSETS		<u>4,803,317</u>	<u>4,488,353</u>
FUNDS			
Unrestricted funds	17	4,803,317	4,488,353
TOTAL FUNDS		<u>4,803,317</u>	<u>4,488,353</u>

The financial statements were approved by the Board of Trustees on 28/01/2026
and were signed on its behalf by:


Haran Raj Singh Gill
Trustee


Vininder Singh Bajwa
Treasurer

SIRI GURU SINGH SABHA GURDWARA

Notes to the Financial Statements for the year ended 31 March 2025

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Funds

The charity has one unrestricted income fund for general fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Restricted funds include designated funds where the trustees, have set aside resources for a specific purpose.

Income

All income is recognised in Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Allocation of overhead and support costs

Support costs include administrative office functions which are allocated to the activity cost categories on a basis consistent with the use of resources.

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both direct pay and non-pay costs and support costs relating to those activities.

SIRI GURU SINGH SABHA GURDWARA

Notes to the Financial Statements for the year ended 31 March 2025

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and other similar costs of the charity including trustee expenses.

Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation and any impairment.

Depreciation is provided at the following annual rates in order write off the cost less estimated residual value of each asset over its estimated useful life.

Plant, machinery, fixtures and fittings 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any movement is allocated to its related fund.

	2025 £	2024 £
2 DONATIONS AND LEGACIES		
Donations	242,515	221,194
Gift Aid	156,104	12,789
Building donations	68,565	688,966
	<u>467,184</u>	<u>922,949</u>
3 INVESTMENT INCOME		
Bank interest	3,588	3,162
Investment property rental income	197,978	187,325
	<u>201,566</u>	<u>190,487</u>
5 CHARITABLE ACTIVITIES		
Worship costs	45,229	39,754
Food	8,923	4,302
Donations	1,820	150
Utilities	34,107	17,363
Property maintenance	18,575	24,842
Investment property fees	10,505	8,546
Charity running costs	25,298	24,199
	<u>144,457</u>	<u>119,156</u>

SIRI GURU SINGH SABHA GURDWARA

**Notes to the Financial Statements
for the year ended 31 March 2025**

	2025 £	2024 £
8 OTHER COSTS		
Legal and professional costs	8,380	3,525
Auditors remuneration	3,800	-
Depreciation	3,410	3,483
Interest	193,739	94,571
	<u>209,329</u>	<u>101,579</u>
9 NET GAINS ON INVESTMENTS		
Gain on revaluation	<u>-</u>	<u>970,528</u>
10 STAFF COSTS		
Freelance (worship costs)	21,387	22,655
Wages and salaries	23,706	17,099
Pension costs	136	
	<u>45,229</u>	<u>39,754</u>
The average monthly number of employees during the year was as follows:	<u>4</u>	<u>4</u>

No employee receives total employment benefits of more than £60,000

No trustees or the managing committee have received any remuneration or other benefits or expenses from the charity

SIRI GURU SINGH SABHA GURDWARA

**Notes to the Financial Statements
for the year ended 31 March 2025**

11 TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Plant & equipment £	Other £	Total £
COST OR VALUATION				
At 1 April 2024	4,447,469	73,841	92,829	4,614,139
Additions (see below)	263,672	-	-	263,672
At 31 March 2025	<u>4,711,141</u>	<u>73,841</u>	<u>92,829</u>	<u>4,877,811</u>
DEPRECIATION AND IMPAIRMENTS				
At 1 April 2024	-	61,804	82,138	143,942
Depreciation	-	1,806	1,604	3,410
At 31 March 2025	<u>-</u>	<u>63,610</u>	<u>83,742</u>	<u>147,352</u>
NET BOOK VALUE				
At 31 March 2025	<u>4,711,141</u>	<u>10,231</u>	<u>9,087</u>	<u>4,730,459</u>
At 31 March 2024	<u>4,447,469</u>	<u>12,037</u>	<u>10,691</u>	<u>4,470,197</u>

Other	Kitchen equipment £	Motor vehicles £	Inv. Property plant & equipment £	Total £
COST OR VALUATION				
At 1 April 2024	61,294	11,328	20,207	92,829
At 31 March 2025	<u>61,294</u>	<u>11,328</u>	<u>20,207</u>	<u>92,829</u>
DEPRECIATION AND IMPAIRMENTS				
At 1 April 2024	53,023	11,327	17,788	82,138
Depreciation	1,241	-	363	1,604
At 31 March 2025	<u>54,264</u>	<u>11,327</u>	<u>18,151</u>	<u>83,742</u>
NET BOOK VALUE				
At 31 March 2024	<u>7,030</u>	<u>1</u>	<u>2,056</u>	<u>9,087</u>
At 31 March 2025	<u>8,271</u>	<u>1</u>	<u>2,419</u>	<u>10,691</u>

- The historic cost of 30A Cumberland Road, where the present day Gurdwara is situated was £26,000 when purchased in 1976. This cost has never been recorded in the financial statements of the Gurdwara.

- The cost of £4,447,469 on 1 April 2024 shown under the Freehold land and buildings includes amount £196,916 which represents the land held in Trust for Gurdwara by three members of the congregation. It also includes £137,962 for professional fees.

- The addition during the year of £263,972 above is the money spent on refurbishing the new gurdwara building. It also includes £72,870 professional fees paid during the year. It is planned that the Gurdwara will move to the new premises in 2026.

SIRI GURU SINGH SABHA GURDWARA

Notes to the Financial Statements for the year ended 31 March 2025

12 INVESTMENT PROPERTY

VALUATION

At 1 April 2024	£	3,696,916
Revaluation during the year		-
At 31 March 2025		<u>3,696,916</u>

The Trustees and the Executive Committee consider there has not been significant movement in the market value of the investment property based on rental yields. The properties are included in line with the valuation provided by Haslams Chartered Valuers in 2023.

13 DEBTORS

	2025 £	2024 £
Gift Aid payment due	-	1,646
Amount outstanding from tenants	<u>2585</u>	<u>1,646</u>
	<u>2,585</u>	<u>1,646</u>

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts (secured)	-	-
Tenant deposit & prepayment	8,092	8,092
Other creditors	<u>9,624</u>	<u>5,190</u>
	<u>17,716</u>	<u>13,282</u>

15 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Loans from congregation (members)	1,614,000	1,629,000
Bank loans (secured)	<u>2,788,000</u>	<u>2,788,000</u>
	<u>4,402,000</u>	<u>4,417,000</u>

A sum of £196,000 includes the loans from three members of congregation for the land held in Trust for the Gurdwara.

16 SECURED BANK LOANS

Repayable within one year	-	-
Repayable after one year and within five years	<u>278,800</u>	<u>278,800</u>
	<u>278,800</u>	<u>278,800</u>

Bank loan with Handelsbanken of £2,788,000 is secured by a legal charge over the charity's Freehold Investment Property. The loan is interest only until April 2028. Loan amortisation will begin after April 2028.

17 SUMMARY OF FUND MOVEMENT

	General Fund £	Total Funds £
Balance at 1 April 2024	4,488,353	4,488,353
Income	668,750	668,750
Expenditure	(353,786)	(353,786)
Net Gains on Investments	-	-
Balance at 31 March 2025	<u>4,803,317</u>	<u>4,803,317</u>

SIRI GURU SINGH SABHA GURDWARA

**Notes to the Financial Statements
for the year ended 31 March 2025**

18 SUMMARY OF ASSETS BY FUND

	General Fund £	Total Funds £
Tangible fixed assets	4,730,459	4,730,459
Investment Property	3,696,916	3,696,916
Current Assets	795,658	795,658
Liabilities	(17,716)	(17,716)
Amounts falling due in one year	(4,402,000)	(4,402,000)
Balance at 31 March 2025	<u>4,803,317</u>	<u>4,803,317</u>

19 RELATED PARTY

There are no related party transactions between the charity and the trustees or the managing committee other than the Trust relating to ownership of land.

SIRI GURU SINGH SABHA GURDWARA

**Detailed Income and Expenditure
for the year ended 31 March 2025**

	General Fund £	Total 2024 £
Income		
Donations	236,748	215,135
Gift Aid	156,104	12,789
Donations for building	68,565	688,966
Other	5,767	6,059
	<u>467,184</u>	<u>922,949</u>
Investment property income	197,978	187,325
- Gain on revaluation	-	970,528
Interest	3,588	3,162
Total Income	<u>668,750</u>	<u>2,083,964</u>
Expenditure		
Staff costs	23,842	17,099
Freelance worship costs / direct costs	21,387	22,655
Food	8,923	4,302
Donations	1,820	150
Rates	903	1,065
Light & heat	33,204	16,298
Telephone	352	515
Insurance	16,319	11,649
Van expenses	4,446	2,565
Property maintenance costs	18,575	24,842
Cleaning	1,890	590
Postage printing & stationery	294	-
Staff training	750	-
Advertising & promotion	658	307
Investment property fees	10,505	8,546
Accountancy and Legal	3,800	3,600
Legal & professional	8,380	(75)
Bank charges	589	8,573
Depreciation	3,410	3,483
Interest	193,739	94,571
Total Expenditure	<u>353,786</u>	<u>220,735</u>
Net Income	<u>314,964</u>	<u>1,863,229</u>