



Trustees' Annual Report for the period

| | | | | | | | |
|-------------|-----------|-------------------|--------------|-----------|-----------------|-------------|--------------|
| | | Period start date | | | Period end date | | |
| From | Day 01 | Month 04 | Year 2022 | To | Day 31 | Month 03 | Year 2023 |

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------------------|-----------------------------|-----------------------------------|---|
| 1 | Mr Ranveer Singh Sahota | General Secretary | | |
| 2 | Dr Ravinder Singh Bhullar | Assistant General Secretary | | |
| 3 | Mr Mangal Singh Bhullar | | | |
| 4 | Mr Surinder Singh Gill | | | |
| 5 | Mr Surjit Singh Sidhu | | | |
| 6 | Mr Harijit Singh | | | |
| 7 | Mr Haran Raj Singh Gill | | | |
| 8 | Mr Kamalprit Singh Dhaliwal | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
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| |
|--|

Section B Structure, governance and management

Description of the charity's trusts

| | |
|---|---|
| Type of governing document (eg. trust deed, constitution) | Constitution |
| How the charity is constituted (eg. trust, association, company) | Trust |
| Trustee selection methods (eg. appointed by, elected by) | Members put themselves forward to be elected as trustees and appointed by randomly being selected from the ballot to meet the required number of trustees and appointed to serve a 5 years period |

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

| |
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| |
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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are the advancement of the Sikh religion and providing the facilities and assistance to carry out the Sikh religious services, ceremonies, religious education, art and culture, heritage and a place to worship for the Sikh community in the Reading vicinity.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Place of religious worship, promoting the Sikhism, providing the facilities for weddings and other social needs of the Sikh community.

Additional details of objectives and activities (Optional Information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Providing Punjabi language school, celebration of birthdays, monthly and yearly religious celebration and amateur sports

Section E

Financial review

Brief statement of the charity's policy on reserves

To ensure that the charity has sufficient liquid funds to meet its expenses and build up reserves to expand its facilities.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

 R.S. Randhawa

Full name(s)

Reshampal Singh Randhawa

Position (eg Secretary, Chair, etc)

Treasurer

Date

10/08/2023

FINANCIAL STATEMENTS

SIRI GURU SINGH SABHA GURDWARA

CHARITY INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES:

Mr Ranveer Singh Sahota
Dr Ravinder Singh Bhullar
Mr Mangal Singh Bhullar
Mr Surinder Singh Gill
Mr Surjit Singh Sidhu
Mr Harijit Singh
Mr Haran Raj Singh Gill
Mr Kamalprit Singh Dhaliwal

General Secretary
Assistant Genral Secretary

REGISTERED OFFICE:

30a Cumberland Road
Reading
Berkshire.
RG1 3LB

CHARITY NO.:

266714

ACCOUNTANTS:

AccTax Solutions Ltd
Chartered Certified Accountants
Oak House
235 London Road
Reading
Berkshire. RG1 3NY

BANKERS:

Lloyds TSB Plc
1-2 Market Place
Reading
Berkshire. RG1 2EQ

SOLICITORS:

Thompson & Leatherdale
23 Russell Street
Reading
Berkshire. RG1 7XD

SIRI GURU SINGH SABHA GURDWARA

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March. The financial statements have been prepared under the historical cost convention and in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Charity SORP (FRS 102)" (effective 1 January 2019).

Constitution and objects

The Siri Guru Singh Sabha Gurdwara is constituted under a trust deed dated 5th November 1973 and is a registered charity number 266714.

The objects of the charity are the advancement of the Sikh religion and providing the facilities and assistance to carry out the Sikh religious services, ceremonies, religious education, art and culture, heritage and a place to worship for the Sikh community in the Reading vicinity.

Organisation

The trustees who have served during the year and since the year end are set out on page 1. Trustees and management committee are elected in accordance with the constitution.

Financial review and investment policy

The majority of the charity funding represents ongoing generous donations given by the congregation during religious ceremonies and fund raising campaign.

In 2018, the Gurdwara the purchase of land lying to the south of Reading Road, Winnersh, Reading for the sum of £196,000 and the land is held Upon Trust for the Funders of the funds provided to purchase the land in accordance with the Declaration of Trust dated 2nd June 2017. As at 31 March 2022, the amount payable to the Funders was £196,000 (2021: £196,000). The loan is interest free.

Reserves policy

The policy of the trustees is to build up Charities' reserves for future expenditure by means of donations from general public and institutes. The reserves are also maintained at this level in order to provide sufficient funds to cover the management, administration and support costs.

Trustee's responsibilities in relation to the financial statements

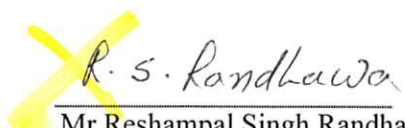
Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

SIRI GURU SINGH SABHA GURDWARA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on the their behalf by :


Mr Reshampal Singh Randhawa
Treasurer

Date: 10/08/2023

SIRI GURU SINGH SABHA GURDWARA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS FOR THE YEAR ENDED 31ST MARCH 2023

We report to the trustees on our examination of the financial statements of Siri Guru Singh Sabha (the trust) for the year ended 31 March 2023

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



AccTax Solutions Ltd
Chartered Certified Accountants
Oak House
235 London Road
Reading, Berkshire. RG1 3NY

Date

10/08/2023

SIRI GURU SINGH SABHA GURDWARA
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

| | Notes | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|----------|------------------------------------|----------------------------------|--------------------|--------------------|
| Incoming resources | | | | | |
| Donations | | 126,723 | - | 126,723 | 111,475 |
| Rent Receivable | | 162,415 | - | 162,415 | 170,319 |
| Loss of Earnings claim | | | | - | 25,000 |
| HMRC Furlough Grant | | | - | - | 5,844 |
| Gift Aid Refund | | 10,312 | | 10,312 | 18,625 |
| Interest & Dividends Earned | | 5 | - | 5 | 5 |
| | | <u>299,455</u> | <u>-</u> | <u>299,455</u> | <u>331,268</u> |
| Resources expended | | | | | |
| Food Purchases | | 2,210 | - | 2,210 | 1,464 |
| Rates | | 715 | - | 715 | 856 |
| Covid Safety Expenses | | | - | - | 4,000 |
| Light & Heat | | 16,323 | - | 16,323 | 13,586 |
| Loan Interest | | 42,767 | - | 42,767 | 20,614 |
| Telephone & Internet | | 307 | - | 307 | 294 |
| Insurance | | 4,432 | - | 4,432 | 4,004 |
| Property Maintenance Fee | | 5,000 | | 5,000 | 5,000 |
| Property Repair & Maintenance | | 38,211 | - | 38,211 | 9,900 |
| Van & Parking Expenses | | 2,923 | - | 2,923 | 1,043 |
| Accountancy Fees | | 2,520 | - | 2,520 | 2,370 |
| Surveyor Fee | | 2,850 | | 2,850 | |
| Letting Agent & Inventory Fees | | 10,758 | | 10,758 | 11,155 |
| HMO & Deposit Scheme Fee | | 414 | | 414 | 384 |
| Printing, Postage & Stationery | | 307 | - | 307 | 225 |
| Granthies PAYE Wages | | 25,677 | - | 25,677 | 34,710 |
| Visting Granthies | | 18,256 | - | 18,256 | 3,989 |
| Bank charges | | 21 | - | 21 | |
| Health & Safety Training | | 4,520 | | 4,520 | |
| Kirtan Nagar & Social Activities | | | - | - | 1,395 |
| Donations | | 10,355 | - | 10,355 | |
| Waste Collection/Cleaning Expenses | | 853 | - | 853 | 1,069 |
| Depreciation | | 4,097 | - | 4,097 | 4,488 |
| Total resources expended | | <u>193,516</u> | <u>-</u> | <u>193,516</u> | <u>120,546</u> |
| Net (resources expended) | | 105,939 | - | 105,939 | 210,722 |
| Net movement in funds | | 105,939 | - | 105,939 | 210,722 |
| Balance at 1st April 2022 | | <u>2,519,185</u> | <u>-</u> | <u>2,519,185</u> | <u>2,308,463</u> |
| Balance at 31st March 2023 | 6 | <u>2,625,124</u> | <u>-</u> | <u>2,625,124</u> | <u>2,519,185</u> |

SIRI GURU SINGH SABHA GURDWARA
BALANCE SHEET
AS AT 31ST MARCH 2023

| | Notes | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total 2023 £ | Total 2022 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | 2,977,609 | - | 2,977,609 | 2,979,817 |
| Investment | | - | - | - | - |
| | | <u>2,977,609</u> | <u>-</u> | <u>2,977,609</u> | <u>2,979,817</u> |
| Current assets | | | | | |
| Debtors | 3 | - | - | - | - |
| Cash at bank and in hand | | 654,019 | - | 654,019 | 576,853 |
| | | <u>654,019</u> | <u>-</u> | <u>654,019</u> | <u>576,853</u> |
| Creditors: amounts falling due within one year | 4 | (46,086) | - | (46,086) | (9,967) |
| Net current assets/(liabilities) | | <u>607,933</u> | <u>-</u> | <u>607,933</u> | <u>566,886</u> |
| Total assets less current liabilities | | 3,585,542 | - | 3,585,542 | 3,546,703 |
| Creditors: amounts falling due after more than one year | 5 | (960,418) | - | (960,418) | (1,027,518) |
| Total net assets | | <u>2,625,124</u> | <u>-</u> | <u>2,625,124</u> | <u>2,519,185</u> |
| Funds | 6 | <u>2,625,124</u> | <u>-</u> | <u>2,625,124</u> | <u>2,519,185</u> |

Approved by the trustees and signed on its behalf by :

R. S. Randhawa
 Mr Reshampal Singh Randhawa
 Treasurer

Date:

10/08/2023

SIRI GURU SINGH SABHA GURDWARA

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1. Principal accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the The charity receives it's income from donations, rent from properties and interest on saving accounts.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use. The charity has only a few relevant activity categories on which resources are expended and as such the costs between the different categories are easily allocated without the use of any method of

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------------|-------------------------|
| Office fixture & fittings | 15% on reducing balance |
| Building equipment | 15% on reducing balance |
| Kitchen equipment & fixtures | 15% on reducing balance |
| Motor Vehicle | 25% on reducing balance |

SIRI GURU SINGH SABHA GURDWARA

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1.6 Tangible fixed assets - continue

No depreciation is provided in respect of freehold land and buildings. The company has a policy of regular maintenance and repair, so that the asset maintains its performance standards. The assets are not expected to suffer from economic or technological obsolescence and the estimated residual values are material. An impairment review is carried out annually on the tangible fixed assets other than non-depreciable land), at the end of each accounting period, where: - no depreciation is charged as it is deemed immaterial because of the length of the remaining useful economic life or where the estimated residual value is not markedly different from the carrying amount; or - the tangible fixed assets estimated useful economic life exceeds 50 years.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future

SIRI GURU SINGH SABHA GURDWARA
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

2. Tangible fixed assets

| | Freehold Property | Letting Fixture & Fittings £ | Building Equipm't Fittings £ | Kitchen, Equipm't £ | Motor Vehicle £ | Total £ |
|------------------------|----------------------|---------------------------------------|---------------------------------------|---------------------------|-----------------------|------------------|
| Cost | | | | | | |
| At 01.04.2022 | 2,954,388 | 20,207 | 71,572 | 58,684 | 11,328 | 3,116,179 |
| Additions | | | 1,889 | | | 1,889 |
| Disposals | | | | | | - |
| At 31.03.2023 | <u>2,954,388</u> | <u>20,207</u> | <u>73,461</u> | <u>58,684</u> | <u>11,328</u> | <u>3,118,068</u> |
| Depreciation | | | | | | |
| At 01.04.2022 | - | 16,859 | 57,327 | 50,849 | 11,327 | 136,362 |
| Charge for the year | | 502 | 2,420 | 1,175 | | 4,097 |
| Disposals | | | | | | - |
| At 31.03.2023 | <u>-</u> | <u>17,361</u> | <u>59,747</u> | <u>52,024</u> | <u>11,327</u> | <u>140,459</u> |
| Net book amount | | | | | | |
| As At 31.03.2023 | <u>2,954,388</u> | <u>2,846</u> | <u>13,714</u> | <u>6,660</u> | <u>1</u> | <u>2,977,609</u> |
| As At 31.03.2022 | <u>2,954,388</u> | <u>3,348</u> | <u>14,245</u> | <u>7,835</u> | <u>1</u> | <u>2,979,817</u> |

Bank loan is secured on the freehold land and building - 249/251 Wokingham Road, Reading. RG6 7DU

| | 2023 £ | 2022 £ |
|--|----------------|------------------|
| 3. Debtors | | |
| Other Debtors | | |
| Prepayments | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> |
| 4. Creditors: Amounts falling due within one year | | |
| Other Creditors | | |
| Tenants Deposit & Prepayment | 8,092 | 6,857 |
| Lloyds Bank Loan | 33,550 | |
| Accruals | 3,784 | 3,110 |
| | <u>45,426</u> | <u>9,967</u> |
| 5. Creditors: Amounts falling due after one year | | |
| Loans from Congregation | 196,000 | 196,000 |
| Lloyds Bank Loan | 764,418 | 831,518 |
| | <u>960,418</u> | <u>1,027,518</u> |

SIRI GURU SINGH SABHA GURDWARA
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

6. Funds

Unrestricted funds

- comprise those funds which the trustee are free to use in accordance with the charitable objects.

Restricted funds

- are funds which have been given for particular purposes and projects.

7. Trustee Benefits

No expenses were paid to trustees in the year.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Siri Guru Singh Sabha Gurdwara

On accounts for the year
ended

31 March 2023

Charity no
(if any)

266714

Set out on pages

1 - 10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered and Certified Accountants

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

10/08/2023

Name:

S S Bisram FCCA

Relevant professional qualification(s) or body (if any):

ACCA

Address:

Oak House

235 London Road, Reading

Berkshire

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None