

# SIRI GURU SINGH SABHA GURDWARA

England & Wales · Charity number 266714

## Details

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Other names	THE GURDWARA (SIKH) TEMPLE READING, SIRI GURU SINGH SABHA GURDWARA - READING
Status	Registered
Legal form	Other
Registered	1974-02-14
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Siri Guru Singh Sabha Gurdwara  
30a Cumberland Road  
Reading  
RG1 3LB

**Phone** 0118 9665500

**Email** [trustee30a@gmail.com](mailto:trustee30a@gmail.com)

**Website** [www.readinggurdwara.org](http://www.readinggurdwara.org)

## Activities

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**Objects:** THE ADVANCEMENT OF THE SIKH RELIGION IN THE UNITED KINGDOM IN GENERAL AND PARTICULARLY IN THE READING AREA.

**Activities:** Religious worshipcommunity related : education, social activities, sports activities

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

## Geography

- **Area of benefit:** UNITED KINGDOM PARTICULARLY THE READING AREA
- Reading

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£668,750	£353,786	£4,803,317	4
2024-03-31	£1,113,436	£220,735	£4,488,352	4
2023-03-31	£299,455	£193,516	-	-
2022-03-31	£331,268	£120,546	-	-
2021-03-31	£220,805	£131,909	-	-

## Trustees

Name	Role	Appointed
Haran Gill		2022-04-24
Harijeet AS Singh		2022-04-22
Kamalprit Singh Dhaliwal		2022-04-22
Mangal Singh Bhullar		2022-04-22
Ranveer Singh Sahota		2022-04-22
Surinder Singh Gill		2022-04-22
Surjit Singh Sidhu		2022-04-22

**SIRI GURU SINGH SABHA GURDWARA**

England & Wales - Charity number 266714

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# Accounts

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# 2024 / 25 SGSSGR ANNUAL REPORT



Registered Charity Number: 266714

**Siri Guru Singh Sabha Gurdwara**

**Contents of the Trustees' Annual Report and Audited  
Financial Statements for the Year ended 31 March 2025**

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**The following is not part of statutory accounts**

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## Siri Guru Singh Sabha Gurdwara

### Report of the Trustees for the year ended 31 March 2025

The trustees present their annual report and audited financial statements for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### Reference and Administrative Information

Charity Name	Siri Guru Singh Sabha Gurdwara
Charity Registration Number	266714
Worship Registration Number	77318
Marriage Reference Number	40870
Principal address	30a Cumberland Road, Reading, Berkshire RG1 3LB
Statutory Auditors	Business Ledger Limited, Chartered Certified Accountants 3 Waterside Drive, Langley Berkshire SL3 6EZ

	<b>Current</b>	<b>Previous</b>
<b>Trustees (Holding)</b>	Ranveer Singh Sahota (Chair) Mangal Singh Bhullar Surinder Singh Gill Surjit Singh Sidhu Harijeet Singh Haran Raj Singh Gill Kamalprit Singh Dhaliwal	Ranveer Singh Sahota (Chair) Mangal Singh Bhullar Surinder Singh Gill Surjit Singh Sidhu Harijeet Singh Haran Raj Singh Gill Kamalprit Singh Dhaliwal
<b>Managing committee</b>		
Mukh Sevadaar	Amarjit Singh Khera	Gurcharan Singh
Saihek Mukh Sevadaar	Malkit Singh Gill	Gurmail Singh Garcha
Joint General Secretary	Avtar Singh Sindher	Navjit Kaur Gill
Assistant General Secretary	Parminder Kaur Brar	Kuljit Kaur
Treasurer	Vininder Singh Bajwa (Joint) Parmjeet Kaur Sandhu (Joint)	Vininder Singh Bajwa
Assistant Treasurer	Sarabjit Singh	
Stage Secretary	Pavitar Singh Kularia	
Building Maintenance	Sukhdev Singh Sira Balbir Singh Purewal	
Kitchen Sevadaar	Sukhpal Singh Grewal Jasbir Kaur Aulakh Surjan Singh Grewal Sarbjit Kaur Thakar	
Fire / Health & Safety	Paramjit Kaur Gill	

**Siri Guru Singh Sabha Gurdwara**

**Report of the Trustees for the year ended 31 March 2025**

Other committee  
members

Kuljit Kaur

Kuljit Kaur  
Jaspal Singh Sadhu  
Ramandeep Kaur  
Amardeep Singh  
Ajit Singh Khalon  
Balbir Kaur Lalli  
Satinder Singh Bassi  
Ajaib Singh  
Manjit Kaur Sahota  
Pavitar Singh Kularia  
Ajmer Singh

## Siri Guru Singh Sabha Gurdwara

### Report of the Trustees for the year ended 31 March 2025

#### **Structure, governance and management**

##### Governing document

Siri Guru Singh Sabha Gurdwara is an unincorporated association and governed by declaration of Trust dated 5 November 1973 as varied by a scheme dated 8 October 1998. The charity Siri Guru Singh Sabha Gurdwara in Reading is hereafter referred to as SGSSGR

The day-to-day management and the administration of the charity is delegated to the Managing Committee.

The Holding Trustees hold the charity's property including land as custodians of the charity's freehold properties. The financial controls lie with the Trustees known as managing committee.

The membership of the managing Committee comprises 15 Office holders that manage the day to day running of the charity.

#### **Structure, governance and management**

The Gurdwara is managed by a team of Trustees who are responsible for overseeing its operations and ensuring compliance with regulatory requirements. The Trustees meet regularly to review activities, finances, and strategic direction.

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

#### **Risk Management**

The Managing Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Managing Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. Risks which are identified are dealt with appropriately, including insurance cover being taken where feasible.

The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the risks.

The conclusion was that the system of control in the areas reviewed was adequate in all significant respects for the purpose of the charity to continue in its activities

## Siri Guru Singh Sabha Gurdwara

### Report of the Trustees for the year ended 31 March 2025

#### Aims and Objectives

The objectives of SGSSGR are rooted in Sikh principles of equality, humility, and selfless service. The charity's primary objectives include:

- **Promotion of Sikh Faith:** Offering daily prayers, kirtan (hymn singing), and gurmat classes to encourage spiritual growth among all ages.
- **Community Service (Seva):** Running a free community kitchen (langar) to serve meals to all visitors, regardless of background, faith, or circumstances.
- **Education and Cultural Preservation:** Organising Punjabi language and Sikh history classes for children to preserve cultural heritage.
- **Charitable Support:** Providing support and guidance to individuals and families facing financial, emotional, or social challenges.

Key activities during the year included:

- **Daily Worship Services:** Conducting prayers and religious ceremonies for the community.
- **Langar Service:** Serving over 150,000 meals throughout the year, including during major festivals and events. We hosted a number of Gurburabs and nearly 100 families booked Akand Paaths, Sukhmani Sahibs and Sehaj Paaths.
- **Health and Safety:** We achieved/retained our 5-star food hygiene and ensure all meals and food stored are clearly labelled for allergies which ensures sangat understand what their food contains. Our sevadars wear appropriate PPE when preparing, serving and cleaning in the kitchen.
- **Educational Programmes:** Enrolling over 45 participants in Punjabi and gurmat and kirtan classes.
- **Community Outreach:** Collaborating with other local charities to support those in need, providing a safe space to a large number of individuals and families who are feeling the effects of the cost-of-living crises.

#### Achievements and Performance

During the financial year, SGSSGR successfully achieved the following milestones:

- **Facility Improvements:** Minor upgrades to the Gurdwara's current facilities to assist congregation members with their experience of visiting the Gurdwara.
- **Festivals and Events:** Hosted community-wide celebrations with attendance exceeding 1,000 at our annual Nagar Kirtan event fostering unity and inclusion.
- **Charitable Giving:** Supported over 50 families and individuals with welfare and wellbeing support.
- **Youth Engagement:** Expanded programmes for youth participation, including our long-term affiliation with Singh Sabha Taekwondo Club, youth camps and guest speakers/workshops. We are also pleased to support a number of Duke of Edinburgh award candidates who supported the charity through volunteering at the Gurdwara.
- **External visits:** A large number of Schools and other groups have visited the Gurdwara to learn first hand about the Sikh faith and our community support through Sewa and Langar. This was very positively received and helped to promote interfaith harmony in our local community.
- **Digital Presence:** We've updated our website and regularly post key updates to our growing social media audience.

## Siri Guru Singh Sabha Gurdwara

### Report of the Trustees for the year ended 31 March 2025

#### Acquisition and Refurbishment of a New Gurdwara Site

In the previous financial year, the congregation of SGSSGR achieved a significant milestone by coming together to acquire a new site for the Gurdwara. This remarkable achievement reflects the collective spirit, dedication, and generosity of our community, who contributed selflessly to this monumental project.

The new site, located at Reading Road, Winnersh, RG41 5HE is larger and better equipped to meet the growing needs of our congregation. Once completed, it will offer enhanced facilities, including:

- A larger prayer hall to accommodate increased attendance during regular services and major events.
- Modernised langar facilities with expanded seating capacity.
- Dedicated spaces for education, youth programmes, and community activities.
- Accessible infrastructure to ensure inclusivity for all members of the community.

#### Refurbishment Progress and Vision

Refurbishment of the new site is currently underway, with the aim of creating a welcoming and inspiring space that reflects the core values of Sikhi: devotion, service, and equality. The work is being carried out in phases to ensure efficient use of resources and minimal disruption to our services.

Sustainability and being self-sufficient is important therefore over 200 solar panels have been installed at the new site . Excess energy generation is being sold back to the national grid so the monthly income from the solar energy offsets the installation costs. This initiative will help future proof the green footprint of the Gurdwara going forwards and optimise operational costs

We are pleased to report that the project is on schedule, with an anticipated completion date within 2026. This ambitious initiative would not have been possible without the tireless efforts of volunteers and the continued support of donors, whose contributions are making this vision a reality.

#### Community Involvement

The acquisition and refurbishment of the new site have provided an opportunity for the entire community to unite in Seva. Volunteers have been involved in fundraising efforts, refurbishment planning, and logistical support.

#### Looking Ahead

Once completed, the new Gurdwara will not only serve as a place of worship but also as a hub for education, cultural preservation, and community outreach. It will enable SGSSGR to expand its services and further strengthen the bonds within the congregation.

The Trustees express their deepest gratitude to all members of the community for their unwavering support and look forward to welcoming everyone to the new Gurdwara upon its completion.

## Siri Guru Singh Sabha Gurdwara

### Report of the Trustees for the year ended 31 March 2025

#### **Voluntary Community Hub**

In addition to its spiritual and cultural activities, SGSSGR operates a voluntarily run community hub that provides vital support to local residents. This hub serves as a lifeline for individuals and families facing a variety of challenges, offering assistance with accommodation, food security, job opportunities, and emotional support in times of need. The hub is staffed entirely by dedicated volunteers who give their time and expertise to ensure that no one in the community is left behind.

Over the past year, the community hub has successfully:

- Assisted over 50 individuals with housing-related issues by connecting them to appropriate services and resources.
- Provided food parcels and grocery support to a large number of families experiencing food insecurity.
- Facilitated job-seeking initiatives, including resume-writing workshops and job application support, helping over 30 individuals secure job interviews and employment.
- Delivered support to vulnerable individuals during crises, including mental health guidance and access to financial aid.

The hub embodies the Sikh principle of Seva, creating a sense of unity and care within the local community. It remains an essential pillar of the Gurdwara's mission to serve humanity and uplift those in need. The Trustees commend the incredible efforts of all volunteers who have contributed to the success of this initiative.

These achievements reflect our ongoing commitment to supporting the spiritual, cultural, and social well-being of our community.

#### **Financial Review**

##### **Reserves policy**

Currently the trustees consider that the level of free reserves (net assets excluding fixed assets) is adequate. The conversion of the new building into a Gurdwara building is progressing at pace. All excess funds are committed for this conversion. Once the building is completed, the Trustees will ensure enough funds are retained to meet the day-to-day expenses together with the repayments of the loan.

The trustees plan to ensure that unrestricted fund reserves are maintained which are sufficient to meet the needs of the charity for next six months.

Based on current projections, it is anticipated that within the next financial year approximately £750,000 will be spent on completing the refurbishment of the new site. This will be a mixture of cash reserves and additional donations received through our fundraising initiatives.

## Siri Guru Singh Sabha Gurdwara

### Report of the Trustees for the year ended 31 March 2025

#### Results for the year

In 2017, three members funded the acquisition of land lying to the South of Reading Road, Winnersh, Reading for the Gurdwara for the sum of £196,000. The land was a potential site for a new Gurdwara (subject to appropriate planning permissions) and a Declaration of the Trust dated 2 June 2017 was executed. As at 31 March 2025, the amount of £196,000 (2024: £196,000) is repayable to these three members.

The total income decreased in the year by £444,686 to £668,750. The total expenditure for the year excluding depreciation and interest increased in the year from £122,681 to £156,637.

The net movement in funds for the year was £314,963 (2024 - £1,863,229) thereby increasing the unrestricted funds to £4,803,316 of which £4,730,458 (2024 - £4,470,197) is invested in the charity's total fixed assets. The charity has net current assets of £777,942 (2024 - £738,240).

The trustees are of the opinion that the Gurdwara is a going concern.

#### Plans for the Future

In the coming year, the Trustees aim to:

- Complete the refurbishment of the new Gurdwara site and make that the permanent base of the local congregation.
- Enhance the Gurdwara's offerings of religious services, educational courses and sports activities.
- Increase our support to vulnerable members of the community including building partnerships with other local charities to help counteract food insecurity and homelessness.

#### Acknowledgements

##### Volunteers, Donors & Community

The Trustees would like to express their heartfelt gratitude to all volunteers, donors, and community members who contributed their time, effort, and resources to the success of SGSSGR mission.

Siri Guru Singh Sabha Gurdwara

Report of the Trustees for the year ended 31 March 2025

**Statement of trustees responsibilities**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.


In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on

and signed on their behalf by:

  
Haran Raj Singh Gill

(Trustee)

  
Vininder Singh Bajwa

(Treasurer)

28/01/2026

**Siri Guru Singh Sabha Gurdwara**  
**The Independent Auditors' Report to the Trustees of**  
**Siri Guru Singh Sabha Gurdwara**

**Opinion**

We have audited the financial statements of **Siri Guru Singh Sabha Gurdwara** (the 'charity') for the year ended 31 March 2025 which comprise profit and loss, balance sheet, cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise

## Report of The Independent Auditors to the Trustees of

### Siri Guru Singh Sabha Gurdwara

#### Other information (continued)

appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- a) Enquiry of management to identify any instances of non-compliance with laws and regulations; checking all statutory submissions have been submitted on time and are complete including those for The Charity Commission
- b) Enquiry of management with regards to actual and potential litigation and claims.

**Report of The Independent Auditors to the Trustees of**

**Siri Guru Singh Sabha Gurdwara**

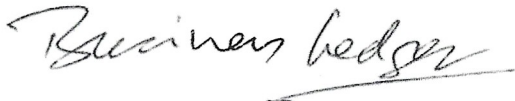
- c) Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, and reviewing accounting estimates for evidence of management bias.
- d) Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations.
- e) Checking existence and continued use of fixed assets; checking calculations of depreciation; and checking fair valuation of assets.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements, or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instance of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.<sup>7</sup>



Business Ledger Limited Chartered Certified Accountants

Statutory Auditor

3 Waterside Drive  
Langley, Berkshire  
SL3 6EZ

Date 28 January 2026

Business Ledger Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SIRI GURU SINGH SABHA GURDWARA

STATEMENT OF FINANCIAL ACTIVITIES  
for the year ending 31 March 2025

	Note	General Fund £	Total Funds 2024 £
<b>INCOME and ENDOWMENTS</b>			
Donations and legacies	2	467,184	922,949
Investment income	3	201,566	190,487
<b>TOTAL INCOME</b>		<b>668,750</b>	<b>1,113,436</b>
<b>EXPENDITURE</b>			
Charitable activities	4	144,457	119,156
Other	5	209,329	101,579
<b>TOTAL EXPENDITURE</b>		<b>353,786</b>	<b>220,735</b>
Net Gains on Investments	6	-	970,528
<b>NET INCOME/(EXPENDITURE)</b>		<b>314,964</b>	<b>1,863,229</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		4,488,353	2,625,124
<b>Total Funds carried forward</b>		<b>4,803,317</b>	<b>4,488,353</b>


SIRI GURU SINGH SABHA GURDWARA

BALANCE SHEET AT 31 MARCH 2025

	Note	General Fund £	Total Funds 2024 £
<b>FIXED ASSETS</b>			
Tangible assets	11	4,730,459	4,470,197
Investments	12	3,696,916	3,696,916
<i>Total fixed assets</i>		<u>8,427,375</u>	<u>8,167,113</u>
<b>CURRENT ASSETS</b>			
Debtors and prepayments	13	2,585	1,646
Cash at bank and in hand		793,073	749,876
<i>Total current assets</i>		<u>795,658</u>	<u>751,522</u>
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	14	(17,716)	(13,282)
<b>NET CURRENT ASSETS</b>		<u>777,942</u>	<u>738,240</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>9,205,317</b>	<b>8,905,353</b>
Creditors: Amounts falling due after more than one year	15	(4,402,000)	(4,417,000)
<b>TOTAL NET ASSETS</b>		<u>4,803,317</u>	<u>4,488,353</u>
<b>FUNDS</b>			
Unrestricted funds	17	4,803,317	4,488,353
<b>TOTAL FUNDS</b>		<u>4,803,317</u>	<u>4,488,353</u>

The financial statements were approved by the Board of Trustees on 28/01/2026  
and were signed on its behalf by:

  
Haran Raj Singh Gill  
Trustee

  
Vininder Singh Bajwa  
Treasurer

## SIRI GURU SINGH SABHA GURDWARA

### Notes to the Financial Statements for the year ended 31 March 2025

#### 1 ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Funds**

The charity has one unrestricted income fund for general fund.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Restricted funds include designated funds where the trustees, have set aside resources for a specific purpose.

##### **Income**

All income is recognised in Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

##### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

##### **Allocation of overhead and support costs**

Support costs include administrative office functions which are allocated to the activity cost categories on a basis consistent with the use of resources.

##### **Costs of generating funds**

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both direct pay and non-pay costs and support costs relating to those activities.

**SIRI GURU SINGH SABHA GURDWARA**

**Notes to the Financial Statements  
for the year ended 31 March 2025**

**Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and other similar costs of the charity including trustee expenses.

**Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation and any impairment.

Depreciation is provided at the following annual rates in order write off the cost less estimated residual value of each asset over its estimated useful life.

Plant, machinery, fixtures and fittings      25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any movement is allocated to its related fund.

	2025	2024
	£	£
<b>2 DONATIONS AND LEGACIES</b>		
Donations	242,515	221,194
Gift Aid	156,104	12,789
Building donations	68,565	688,966
	<b>467,184</b>	<b>922,949</b>
<b>3 INVESTMENT INCOME</b>		
Bank interest	3,588	3,162
Investment property rental income	197,978	187,325
	<b>201,566</b>	<b>190,487</b>
<b>5 CHARITABLE ACTIVITIES</b>		
Worship costs	45,229	39,754
Food	8,923	4,302
Donations	1,820	150
Utilities	34,107	17,363
Property maintenance	18,575	24,842
Investment property fees	10,505	8,546
Charity running costs	25,298	24,199
	<b>144,457</b>	<b>119,156</b>

**SIRI GURU SINGH SABHA GURDWARA**

**Notes to the Financial Statements  
for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>8 OTHER COSTS</b>		
Legal and professional costs	8,380	3,525
Auditors remuneration	3,800	-
Depreciation	3,410	3,483
Interest	193,739	94,571
	<u>209,329</u>	<u>101,579</u>
<b>9 NET GAINS ON INVESTMENTS</b>		
Gain on revaluation	-	970,528
	<u>-</u>	<u>970,528</u>
<b>10 STAFF COSTS</b>		
Freelance (worship costs)	21,387	22,655
Wages and salaries	23,706	17,099
Pension costs	136	
	<u>45,229</u>	<u>39,754</u>
The average monthly number of employees during the year was as follows:	<u>4</u>	<u>4</u>

No employee receives total employment benefits of more than £60,000

No trustees or the managing committee have received any remuneration or other benefits or expenses from the charity

SIRI GURU SINGH SABHA GURDWARA

Notes to the Financial Statements  
for the year ended 31 March 2025

11 TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Plant & equipment £	Other £	Total £
<b>COST OR VALUATION</b>				
At 1 April 2024	4,447,469	73,841	92,829	4,614,139
Additions (see below)	263,672	-	-	263,672
At 31 March 2025	4,711,141	73,841	92,829	4,877,811
<b>DEPRECIATION AND IMPAIRMENTS</b>				
At 1 April 2024	-	61,804	82,138	143,942
Depreciation	-	1,806	1,604	3,410
At 31 March 2025	-	63,610	83,742	147,352
<b>NET BOOK VALUE</b>				
At 31 March 2025	4,711,141	10,231	9,087	4,730,459
At 31 March 2024	4,447,469	12,037	10,691	4,470,197

Other	Kitchen equipment £	Motor vehicles £	Inv. Property plant & equipment £	Total £
<b>COST OR VALUATION</b>				
At 1 April 2024	61,294	11,328	20,207	92,829
At 31 March 2025	61,294	11,328	20,207	92,829
<b>DEPRECIATION AND IMPAIRMENTS</b>				
At 1 April 2024	53,023	11,327	17,788	82,138
Depreciation	1,241	-	363	1,604
At 31 March 2025	54,264	11,327	18,151	83,742
<b>NET BOOK VALUE</b>				
At 31 March 2024	7,030	1	2,056	9,087
At 31 March 2025	8,271	1	2,419	10,691

- The historic cost of 30A Cumberland Road, where the present day Gurdwara is situated was £26,000 when purchased in 1976. This cost has never been recorded in the financial statements of the Gurdwara.

- The cost of £4,447,469 on 1 April 2024 shown under the Freehold land and buildings includes amount £196,916 which represents the land held in Trust for Gurdwara by three members of the congregation. It also includes £137,962 for professional fees.

- The addition during the year of £263,972 above is the money spent on refurbishing the new gurdwara building. It also includes £72,870 professional fees paid during the year. It is planned that the Gurdwara will move to the new premises in 2026.

**SIRI GURU SINGH SABHA GURDWARA**

**Notes to the Financial Statements  
for the year ended 31 March 2025**

**12 INVESTMENT PROPERTY**

**VALUATION**

At 1 April 2024	£
	<b>3,696,916</b>
Revaluation during the year	-
At 31 March 2025	<u><b>3,696,916</b></u>

The Trustees and the Executive Committee consider there has not been significant movement in the market value of the investment property based on rental yields. The properties are included in line with the valuation provided by Haslams Chartered Valuers in 2023.

	2025	2024
	£	£
<b>13 DEBTORS</b>		
Gift Aid payment due	-	1,646
Amount outstanding from tenants	<u>2585</u>	<u>1,646</u>
	<b>2,585</b>	<b>1,646</b>

**14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Bank loans and overdrafts (secured)	-	-
Tenant deposit & prepayment	8,092	8,092
Other creditors	<u>9,624</u>	<u>5,190</u>
	<b>17,716</b>	<b>13,282</b>

**15 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Loans from congregation (members)	1,614,000	1,629,000
Bank loans (secured)	<u>2,788,000</u>	<u>2,788,000</u>
	<b>4,402,000</b>	<b>4,417,000</b>

A sum of £196,000 includes the loans from three members of congregation for the land held in Trust for the Gurdwara.

**16 SECURED BANK LOANS**

Repayable within one year	-	-
Repayable after one year and within five years	<u>278,800</u>	<u>278,800</u>
	<b>278,800</b>	<b>278,800</b>

Bank loan with Handelsbanken of £2,788,000 is secured by a legal charge over the charity's Freehold Investment Property. The loan is interest only until April 2028. Loan amortisation will begin after April 2028.

**17 SUMMARY OF FUND MOVEMENT**

	General Fund £	Total Funds £
Balance at 1 April 2024	4,488,353	4,488,353
Income	668,750	668,750
Expenditure	(353,786)	(353,786)
Net Gains on Investments	-	-
<b>Balance at 31 March 2025</b>	<u><b>4,803,317</b></u>	<u><b>4,803,317</b></u>

SIRI GURU SINGH SABHA GURDWARA

Notes to the Financial Statements  
for the year ended 31 March 2025

18 SUMMARY OF ASSETS BY FUND

	General Fund £	Total Funds £
Tangible fixed assets	4,730,459	4,730,459
Investment Property	3,696,916	3,696,916
Current Assets	795,658	795,658
Liabilities	(17,716)	(17,716)
Amounts falling due in one year	(4,402,000)	(4,402,000)
<b>Balance at 31 March 2025</b>	<u>4,803,317</u>	<u>4,803,317</u>

19 RELATED PARTY

There are no related party transactions between the charity and the trustees or the managing committee other than the Trust relating to ownership of land.

SIRI GURU SINGH SABHA GURDWARA

Detailed Income and Expenditure  
for the year ended 31 March 2025

	General Fund £	Total 2024 £
<b>Income</b>		
Donations	236,748	215,135
Gift Aid	156,104	12,789
Donations for building	68,565	688,966
Other	5,767	6,059
	<u>467,184</u>	<u>922,949</u>
Investment property income	197,978	187,325
- Gain on revaluation	-	970,528
Interest	3,588	3,162
<b>Total Income</b>	<u>668,750</u>	<u>2,083,964</u>
<b>Expenditure</b>		
Staff costs	23,842	17,099
Freelance worship costs / direct costs	21,387	22,655
Food	8,923	4,302
Donations	1,820	150
Rates	903	1,065
Light & heat	33,204	16,298
Telephone	352	515
Insurance	16,319	11,649
Van expenses	4,446	2,565
Property maintenance costs	18,575	24,842
Cleaning	1,890	590
Postage printing & stationery	294	-
Staff training	750	-
Advertising & promotion	658	307
Investment property fees	10,505	8,546
Accountancy and Legal	3,800	3,600
Legal & professional	8,380	(75)
Bank charges	589	8,573
Depreciation	3,410	3,483
Interest	193,739	94,571
<b>Total Expenditure</b>	<u>353,786</u>	<u>220,735</u>
<b>Net Income</b>	<u>314,964</u>	<u>1,863,229</u>

**SIRI GURU SINGH SABHA GURDWARA**

England & Wales - Charity number 266714

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# Accounts

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Registered Charity Number: 266714

**Sri Guru Singh Sabha Gurdwara**  
**Trustees' Annual Report and**  
**Financial Statements**  
**For the year ended 31 March 2024**

**Sri Guru Singh Sabha Gurdwara**

**Contents of the Trustees' Annual Report and Audited**

**Financial Statements for the Year ended 31 March 2024**

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**The following is not part of statutory accounts**

**Detailed Income and Expenditure Account**

<b>For the year ended 31 March 2024</b>	<b>18</b>
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## Sri Guru Singh Sabha Gurdwara

### Report of the Trustees for the year ended 31 March 2024

The trustees present their annual report and audited financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### Reference and Administrative Information

Charity Name	Sri Guru Singh Sabha Gurdwara
Charity Registration Number	266714
Worship Registration Number	77318
Marriage Reference Number	40870
Principal address	30a Cumberland Road, Reading, Berkshire RG1 3LB
Statutory Auditors	Business Ledger Limited, Chartered Certified Accountants 3 Waterside Drive, Langley Berkshire SL3 6EZ

	<b>Current</b>	<b>Previous</b>
<b>Trustees</b>	Ranveer Singh Sahota Mangal Singh Bhullar Surinder Singh Gill Surjit Singh Sidhu Harijeet Singh Haran Raj Singh Gill Kamalprit Singh Dhaliwal	Ranveer Singh Sahota Mangal Singh Bhullar Surinder Singh Gill Surjit Singh Sidhu Harijeet Singh Haran Raj Singh Gill Kamalprit Singh Dhaliwal

#### Managing committee

Mukh Sevadaar	Gurcharan Singh	Gurpal Singh
Saihek Mukh Sevadaar	Gurmail Singh Garcha	Malkiat Singh Gill
Joint General Secretary	Navjit Kaur Gill	Manmeet Singh Marwa
Joint General Secretary	Kuljit Kaur	Manmeet Singh Hora
Treasurer	Vininder Singh Bajwa	Harprit Singh Vig

Other committee members	Jaspal Singh Sadhu Ramandeep Kaur Amardeep Singh Ajit Singh Khalon Balbir Kaur Lalli Satinder Singh Bassi Ajaib Singh Manjit Kaur Sahota Pavitar Singh Kularia Ajmer Singh	Chiranjeev Singh Manpreet Kaur Parminder Kaur Brar Parampal Singh Riat Saranjeet Singh Inderbir Singh Sharanjit Singh Rashpal Singh Bhupinder Singh
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## Sri Guru Singh Sabha Gurdwara

### Report of the Trustees for the year ended 31 March 2024

#### Structure, governance and management

##### Governing document

Sri Guru Singh Sabha Gurdwara is an unincorporated association and governed by declaration of Trust dated 5 November 1973 as varied by a scheme dated 8 October 1998

The day to day management and the administration of the charity is delegated to the Managing Committee.

The Trustees hold the charity's property including land as holding trustees. The financial controls lie with the Trustees

The membership of the managing Committee comprises 15 Office holders that manage the day to day running of the charity.

#### Structure, governance and management

The charity has seven trustees who hold the charity's property. A management committee, who manage the charity on day-to-day basis, consists of 15 Office holders that manage the day to day running of the charity. The committee meets monthly.

#### Risk Management

The members of managing committee have assessed the risks the charity faces including the likelihood of the risks happening and the measures taken to manage them. Special attention has been taken to ensure that those who work with children and or other vulnerable groups

#### Objectives and activities

##### Our aims

The objects of the charity are set out in the charity's governing document and are summarised as follows:

To promote the Sikh religion in Reading and its adjoining area by the following means and such other means as the Trustees and the Managing Committee consider to be appropriate taking into account the Charity Commission's guidance on the public benefit in the *Advancement of Religion for the Public Benefit* and have regard to it in their administration of the charity. In doing so, Gurdwara provides a benefit to the public by:-

1. Daily Worship Services: Conducting prayers and religious ceremonies for the community
2. Langar Service: Serving over 500 meals every week, throughout the year, including during major festivals and events.
3. Educational Programmes: Enrolling members in Punjabi language and Sikh studies;
4. The maintenance of Gurdwara;
5. The celebration of Sikh religious festivals;
6. The conduct of marriage and funeral rites in accordance with Sikh religious observance;
7. To develop mutual understanding and harmonious relationships with other communities, faith groups and charitable organisations.
8. Community Outreach: Collaborating with other local charities to support those in need, including food distribution drives and mental health workshops.

These are pursued in a variety of ways including organising formal talks, seminars, training and other educational activities. Religious services are held daily and free vegetarian meals (langar) are provided to members and worshippers daily. We are a part of the local inter-faith group.

## Sri Guru Singh Sabha Gurdwara

### Report of the Trustees for the year ended 31 March 2024

#### Volunteers

The Gurdwara is grateful for the efforts of its many members and other volunteers who are involved in the provision of prayer services, educational classes, charity events, running and maintenance of the kitchen and fund raising.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

1. In April, Gurdwara organises Nagar Kirtan (Religious procession), around 1,000 people from all communities regularly attend. This procession promotes public awareness of the Sikh Religion and is a way of promoting social cohesion with the local residents.
2. Gurdwara provides free educational classes for the teaching of traditional musical instruments, Punjabi language and Sikh Studies.
3. On a daily basis, the Gurdwara provides a free hot meal to any disadvantaged members of the society regardless of religion, caste and creed.

##### Acquisition and Refurbishment of a New Gurdwara Site

During this financial year, the congregation of Sri Guru Singh Sabha Gurdwara achieved a significant milestone by coming together to acquire a new site for the Gurdwara. This remarkable achievement reflects the collective spirit, dedication, and generosity of our community, who contributed selflessly to this monumental project.

The new site, located at Winnersh, Reading, is larger and better equipped to meet the growing needs of our congregation. Once completed, it will offer enhanced facilities, including:

- A larger prayer hall to accommodate increased attendance during regular services and major events.
- Modernised langar facilities with expanded seating capacity.
- Dedicated spaces for education, youth programmes, and community activities.
- Accessible infrastructure to ensure inclusivity for all members of the community.

##### Refurbishment Progress and Vision

Refurbishment of the new site is currently underway, with the aim of creating a welcoming and inspiring space that reflects the core values of Sikhism: devotion, service, and equality. The work is being carried out in phases to ensure efficient use of resources and minimal disruption to our services.

We are pleased to report that the project is on schedule, with an anticipated completion date before the end of 2025. This ambitious initiative would not have been possible without the tireless efforts of volunteers and the continued support of donors, whose contributions are making this vision a reality.

##### Community Involvement

The acquisition and refurbishment of the new site have provided an opportunity for the entire community to unite in Seva (selfless service). Volunteers have been involved in fundraising efforts, refurbishment planning, and logistical support. Key fundraising events, such as Gurburabs, have played a vital role in generating the resources needed to progress this project.

## **Sri Guru Singh Sabha Gurdwara**

### **Report of the Trustees for the year ended 31 March 2024**

#### **Looking Ahead**

Once completed, the new Gurdwara will not only serve as a place of worship but also as a hub for education, cultural preservation, and community outreach. It will enable Sri Guru Singh Sabha Gurdwara to expand its services and further strengthen the bonds within the congregation.

The Trustees express their deepest gratitude to all members of the community for their unwavering support and look forward to welcoming everyone to the new Gurdwara upon its completion.

#### **Voluntary Community Hub**

In addition to its spiritual and cultural activities, Sri Guru Singh Sabha Gurdwara operates a voluntarily run community hub that provides vital support to local residents. This hub serves as a lifeline for individuals and families facing a variety of challenges, offering assistance with accommodation, food security, job opportunities, and emotional support in times of need. The hub is staffed entirely by dedicated volunteers who give their time and expertise to ensure that no one in the community is left behind.

#### **Financial Review**

##### **Reserves policy**

Currently the trustees consider that the level of free reserves (net assets excluding fixed assets) is adequate. The conversion of the new building into a Gurdwara building is progressing at pace. All excess funds are committed for this conversion. Once the building is completed, the Trustees will ensure enough funds are retained to meet the day to day expenses together with the capital loan repayments of the loan.

The trustees plan to ensure that unrestricted fund reserves are maintained which are sufficient to meet the needs of the charity for next six months.

##### **Results for the year**

In 2017, three members funded the acquisition of land lying to the South of Reading Road, Winnersh, Reading for the Gurdwara for the sum of £196,000. The land was a potential site for a new Gurdwara (subject to appropriate planning permissions) and a Declaration of the Trust dated 2 June 2017 was executed. As at 31 March 2024, the amount of £196,000 (2023: £196,000) is repayable to these three members.

The total income increased in the year by £813,982 to £1,113,436. There have been net gains on investment property of £970,528. The total expenditure for the year excluding depreciation and interest decreased in the year from £146,651 to £122,681.

The net movement in funds for the year was £1,863,229 (2023 - £105,939) thereby increasing the unrestricted funds to £4,488,353 of which £3,750,113 is invested in the charity's total fixed assets. The charity has net current assets of £738,240.

The Trustees would like to express their heartfelt gratitude to all volunteers, donors, and community members who contributed their time, effort, and resources to the success of Sri Guru Singh Sabha Gurdwara's mission.

The trustees are of the opinion that the Gurdwara is a going concern.

Sri Guru Singh Sabha Gurdwara

Report of the Trustees for the year ended 31 March 2024

**Future Plans**

In the coming year, the Trustees aim to:

Complete the refurbishment of the new Gurdwara site and make it the permanent base for the local congregation.

**Statement of trustees responsibilities**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 10/3/2025 and signed on their behalf by:



Haran Raj Singh Gill

(Trustee)



Vininder Singh Bajwa

(Treasurer)

**Sri Guru Singh Sabha Gurdwara**  
**The Independent Auditors' Report to the Trustees of**  
**Sri Guru Singh Sabha Gurdwara**

**Opinion**

We have audited the financial statements of **Sri Guru Singh Sabha Gurdwara** (the 'charity') for the year ended 31 March 2024 which comprise profit and loss, balance sheet, cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise

## **Report of The Independent Auditors to the Trustees of**

### **Sri Guru Singh Sabha Gurdwara**

#### **Other information (continued)**

appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- a) - Enquiry of management to identify any instances of non-compliance with laws and regulations; checking all statutory submissions have been submitted on time and are complete including those for The Charity Commission
- b) - Enquiry of management with regards to actual and potential litigation and claims.

## Report of The Independent Auditors to the Trustees of

### Sri Guru Singh Sabha Gurdwara

- c) - Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, and reviewing accounting estimates for evidence of management bias.
- d) - Reviewing disclosures in the financial statements and testing to supporting documentation to assess compliance with applicable laws and regulations.
- e) - Checking existence and continued use of fixed assets; checking calculations of depreciation; and checking fair valuation of assets.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements, or no-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instance of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.<sup>7</sup>

*Business Ledger*

Business Ledger Limited Chartered Certified Accountants

Statutory Auditor

3 Waterside Drive  
Langley, Berkshire  
SL3 6EZ

Date.....

*11/3/2025*

Business Ledger Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**SRI GURU SINGH SABHA GURDWARA**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ending 31 March 2024**

	Note	General Fund £	Total Funds 2023 £
<b>INCOME and ENDOWMENTS</b>			
Donations and legacies	2	922,949	137,035
Investment income	3	190,487	162,420
<b>TOTAL INCOME</b>		<b>1,113,436</b>	<b>299,454</b>
<b>EXPENDITURE</b>			
Charitable activities	4	119,156	141,282
Other	5	101,579	52,234
<b>TOTAL EXPENDITURE</b>		<b>220,735</b>	<b>193,515</b>
Net Gains on Investments	6	970,528	-
<b>NET INCOME/(EXPENDITURE)</b>		<b>1,863,229</b>	<b>105,939</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		2,625,124	2,519,185
<b>Total Funds carried forward</b>		<b>4,488,353</b>	<b>2,625,124</b>

SRI GURU SINGH SABHA GURDWARA

BALANCE SHEET AT 31 MARCH 2024

	Note	General Fund £	Total Funds 2023 £
<b>FIXED ASSETS</b>			
Tangible assets	11	4,470,197	251,221
Investments	12	3,696,916	2,726,388
<i>Total fixed assets</i>		<u>8,167,113</u>	<u>2,977,609</u>
<b>CURRENT ASSETS</b>			
Debtors and prepayments	13	1,646	-
Cash at bank and in hand		749,876	654,019
<i>Total current assets</i>		<u>751,522</u>	<u>654,019</u>
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	14	(13,283)	(46,086)
<b>NET CURRENT ASSETS</b>		<u>738,240</u>	<u>607,933</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,905,353</u>	<u>3,585,542</u>
Creditors: Amounts falling due after more than one year	15	(4,417,000)	(960,418)
<b>TOTAL NET ASSETS</b>		<u>4,488,353</u>	<u>2,625,124</u>
<b>FUNDS</b>			
Unrestricted funds	17	4,488,353	2,625,124
<b>TOTAL FUNDS</b>		<u>4,488,353</u>	<u>2,625,124</u>

The financial statements were approved by the Board of Trustees on ..... 10/3/2025 .....  
and were signed on its behalf by:

  
Haran Raj Singh Gill  
Trustee

  
Vininder Singh Bajwa  
Treasurer

## SRI GURU SINGH SABHA GURDWARA

### Notes to the Financial Statements for the year ended 31 March 2024

#### 1 ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Funds**

The charity has two unrestricted income funds, one for general fund and the other for the sports centre. Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. In restricted funds include designated funds where the trustees, have set aside resources for a specific purpose.

##### **Income**

All income is recognised in Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

##### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

##### **Allocation of overhead and support costs**

Support costs include administrative office functions are allocated to the activity cost categories on a basis consistent with the use of resources. The Sports Centre has its direct costs allocated, there being no allocation of general overheads as the Sports Hall does not recover its direct expenditure.

##### **Costs of generating funds**

Costs of generating funds are those costs incurred in attracting voluntary income, or incurred in trading activities undertaken to raise funds.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both direct pay and non-pay costs and support costs relating to those activities.

**SRI GURU SINGH SABHA GURDWARA**

**Notes to the Financial Statements  
for the year ended 31 March 2024**

**Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and other similar costs of the charity including trustee expenses.

**Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation and any impairment.

The long term leasehold property is written over the lease term.

Depreciation is provided at the following annual rates in order write off the cost less estimated residual value of each asset over its estimated useful life.

Plant, machinery, fixtures and fittings      25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any movement is allocated to its related fund.

	2024	2023
	£	£
<b>2 DONATIONS AND LEGACIES</b>		
Donations	221,193	126,723
Gift Aid	12,789	10,312
Building donations	688,966	-
	922,949	137,035
<b>3 INVESTMENT INCOME</b>		
Bank interest	3,162	-
Investment property rental income	187,325	162,420
	190,487	162,420
<b>5 CHARITABLE ACTIVITIES</b>		
Worship costs	39,754	43,933
Food	4,302	2,210
Donations	150	10,355
Utilities	17,363	17,038
Property maintenance	24,842	38,211
Investment property fees	8,546	16,172
Charity running costs	24,200	13,363
	119,156	141,282

**SRI GURU SINGH SABHA GURDWARA**

**Notes to the Financial Statements  
for the year ended 31 March 2024**

	2024	2023
	£	£
<b>8 OTHER COSTS</b>		
Legal and professional costs	(75)	5,370
Auditors remuneration	3,600	-
Depreciation	3,483	4,097
Interest	94,571	42,767
	<u>101,579</u>	<u>52,234</u>
<b>9 NET GAINS ON INVESTMENTS</b>		
Gain on revaluation	<u>970,528</u>	<u>-</u>
<b>10 STAFF COSTS</b>		
Freelance (worship costs)	22,655	18,256
Wages and salaries	16,544	25,677
Employers social security costs	520	
Pension costs	35	
	<u>39,754</u>	<u>43,933</u>
The average monthly number of employees during the year was as follows:	<u>4</u>	<u>4</u>

No employee receives total employment benefits of more than £60,000

No trustees or the managing committee have received any remuneration or other benefits or expenses from the charity

**SRI GURU SINGH SABHA GURDWARA**

**Notes to the Financial Statements  
for the year ended 31 March 2024**

**11 TANGIBLE FIXED ASSETS**

	Freehold land & buildings £	Plant & equipment £	Other £	Total £
<b>COST OR VALUATION</b>				
At 1 April 2023	228,000	73,461	90,219	<b>391,680</b>
Additions	4,219,469	380	2,610	<b>4,222,459</b>
At 31 March 2024	<u>4,447,469</u>	<u>73,841</u>	<u>92,829</u>	<u><b>4,614,139</b></u>
<b>DEPRECIATION AND IMPAIRMENTS</b>				
At 1 April 2023	-	59,747	80,712	<b>140,459</b>
Depreciation	-	2,057	1,426	<b>3,483</b>
At 31 March 2024	-	<u>61,804</u>	<u>82,138</u>	<u><b>143,942</b></u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>4,447,469</u>	<u>12,037</u>	<u>10,691</u>	<u><b>4,470,197</b></u>
At 31 March 2023	<u>228,000</u>	<u>13,714</u>	<u>9,507</u>	<u><b>251,221</b></u>

Other	Kitchen equipment £	Motor vehicles £	Inv. Property plant & equipment £	Total £
<b>COST OR VALUATION</b>				
At 1 April 2023	58,684	11,328	20,207	<b>90,219</b>
	2,610	-	-	<b>2,610</b>
At 31 March 2024	<u>61,294</u>	<u>11,328</u>	<u>20,207</u>	<u><b>92,829</b></u>
<b>DEPRECIATION AND IMPAIRMENTS</b>				
At 1 April 2023	52,024	11,327	17,361	<b>80,712</b>
Depreciation	999	-	427	<b>1,426</b>
At 31 March 2024	<u>53,023</u>	<u>11,327</u>	<u>17,788</u>	<u><b>82,138</b></u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>8,271</u>	<u>1</u>	<u>2,419</u>	<u><b>10,691</b></u>
At 31 March 2023	<u>6,660</u>	<u>1</u>	<u>2,846</u>	<u><b>9,507</b></u>

- The historic cost of 30A Cumberland Road, where the present day Gurdwara is situated was £26,000 when purchased in 1976. This cost has never been recorded in the financial statements of the Gurdwara.

- The cost of £228,000 shown under the Freehold land and buildings includes amount £196,916 which represents the land held in Trust for Gurdwara by three members of the congregation & £31,084 for professional fees for the new site.

- The addition of £4,219,469 includes £106,878 professional fees paid during the year for the new Gurdwara site in Wokingham. It is planned that the Gurdwara will move to the new premises in 2025.

**SRI GURU SINGH SABHA GURDWARA**

**Notes to the Financial Statements  
for the year ended 31 March 2024**

**12 INVESTMENT PROPERTY**

	<b>£</b>
<b>VALUATION</b>	
At 1 April 2023	<b>2,726,388</b>
Revaluation during the year	<b>970,528</b>
At 31 March 2024	<b><u>3,696,916</u></b>

The Trustees and the Executive Committee consider there has been significant movement in the market value of the investment property based on rental yields and have revalued the properties in line with the valuation provided by Haslams Chartered Valuers in 2023.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>13 DEBTORS</b>		
Gift Aid payment due	<b><u>1,646</u></b>	<u>-</u>
<b>14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Bank loans and overdrafts (secured)	-	33,550
Tenant deposit & prepayment	<b>8,092</b>	8,092
Other creditors	<b>5,191</b>	4,444
	<b><u>13,283</u></b>	<u>46,086</u>
<b>15 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
Loans from congregation (members)	<b>1,629,000</b>	196,000
Bank loans (secured)	<b>2,788,000</b>	764,418
	<b><u>4,417,000</u></b>	<u>960,418</u>

A sum of £196,000 includes the loans from three members of congregation for the land held in Trust for the Gurdwara.

<b>16 SECURED BANK LOANS</b>		
Repayable within one year	-	33,550
Repayable after one year and within five years	<b>278,800</b>	764,418
	<b><u>278,800</u></b>	<u>797,968</u>

Bank loan with Handelsbanken of £2,788,000 is secured by a legal charge over the charity's Freehold Investment Property. The loan is interest only until April 2028. Loan amortisation will begin after April 2028.

**17 SUMMARY OF FUND MOVEMENT**

	<b>General Fund</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>
Balance at 1 April 2023	2,625,124	2,625,124
Income	1,113,436	1,113,436
Expenditure	(220,735)	(220,735)
Net Gains on Investments	970,528	970,528
<b>Balance at 31 March 2024</b>	<b><u>4,488,353</u></b>	<b><u>4,488,353</u></b>

**SRI GURU SINGH SABHA GURDWARA**

**Notes to the Financial Statements  
for the year ended 31 March 2024**

**18 SUMMARY OF ASSETS BY FUND**

	General Fund £	Total Funds £
Tangible fixed assets	4,470,197	4,470,197
Investment Property	3,696,916	3,696,916
Current Assets	751,522	751,522
Liabilities	(13,283)	(13,283)
Amounts falling due in one year	(4,417,000)	(4,417,000)
<b>Balance at 31 March 2024</b>	<u>4,488,353</u>	<u>4,488,353</u>

**19 RELATED PARTY**

There are no related party transactions between the charity and the trustees or the managing committee other than the Trust relating to ownership of land.

**SRI GURU SINGH SABHA GURDWARA**

**Detailed Income and Expenditure  
for the year ended 31 March 2024**

	<b>General Fund £</b>	<b>Total 2023 £</b>
<b>Income</b>		
Donations	215,135	126,723
Gift Aid	12,789	10,312
Donations for building	688,966	-
Other	6,059	-
	<u>922,949</u>	<u>137,035</u>
Investment property income	187,325	162,420
- Gain on revaluation	970,528	-
Interest	3,162	-
<b>Total Income</b>	<u>2,083,964</u>	<u>299,455</u>
<b>Expenditure</b>		
Staff costs	17,099	25,677
Freelance worship costs / direct costs	22,655	18,256
Food	4,302	2,210
Donations	150	10,355
Rates	1,065	715
Light & heat	16,298	16,323
Telephone	515	307
Insurance	11,649	4,432
Van expenses	2,565	2,923
Property maintenance costs	24,842	38,211
Cleaning	590	853
Postage printing & stationery	-	307
Staff training	-	4,520
Advertising	307	-
Investment property fees	8,546	16,172
Accountancy and Legal	3,600	2,520
Legal & professional	(75)	2,850
Bank charges	8,573	21
Depreciation	3,483	4,097
Interest	94,571	42,767
<b>Total Expenditure</b>	<u>220,735</u>	<u>193,516</u>
<b>Net Income</b>	<u>1,863,229</u>	<u>105,939</u>

**SIRI GURU SINGH SABHA GURDWARA**

England & Wales - Charity number 266714

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# Accounts

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# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day 01	Month 04	Year 2022		Day 31	Month 03	Year 2023

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

**Postcode**

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Ranveer Singh Sahota	General Secretary		
2	Dr Ravinder Singh Bhullar	Assistant General Secretary		
3	Mr Mangal Singh Bhullar			
4	Mr Surinder Singh Gill			
5	Mr Surjit Singh Sidhu			
6	Mr Harijit Singh			
7	Mr Haran Raj Singh Gill			
8	Mr Kamalprit Singh Dhaliwal			
9				
10				
11				
12				
13				
14				
15				

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Members put themselves forward to be elected as trustees and appointed by randomly being selected from the ballot to meet the required number of trustees and appointed to serve a 5 years period

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

The objects of the charity are the advancement of the Sikh religion and providing the facilities and assistance to carry out the Sikh religious services, ceremonies, religious education, art and culture, heritage and a place to worship for the Sikh community in the Reading vicinity.
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**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Place of religious worship, promoting the Sikhism, providing the facilities for weddings and other social needs of the Sikh community.

**Additional details of objectives and activities (Optional Information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Section D**

**Achievements and performance**

**Summary of the main achievements of the charity during the year**

Providing Punjabi language school, celebration of birthdays, monthly and yearly religious celebration and amateur sports

**Section E**

**Financial review**

**Brief statement of the charity's policy on reserves**

To ensure that the charity has sufficient liquid funds to meet its expenses and build up reserves to expand its facilities.

**Details of any funds materially in deficit**

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

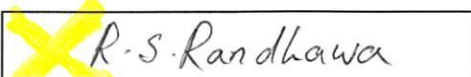
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Reshampal Singh Randhawa	
<b>Position (eg Secretary, Chair, etc)</b>	Treasurer	
<b>Date</b>	10/08/2023	

**FINANCIAL STATEMENTS**

**SIRI GURU SINGH SABHA GURDWARA**

**CHARITY INFORMATION**

**FOR THE YEAR ENDED 31ST MARCH 2023**

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**TRUSTEES:**

Mr Ranveer Singh Sahota  
Dr Ravinder Singh Bhullar  
Mr Mangal Singh Bhullar  
Mr Surinder Singh Gill  
Mr Surjit Singh Sidhu  
Mr Harijit Singh  
Mr Haran Raj Singh Gill  
Mr Kamalprit Singh Dhaliwal

General Secretary  
Assistant Genral Secretary

**REGISTERED OFFICE:**

30a Cumberland Road  
Reading  
Berkshire.  
RG1 3LB

**CHARITY NO.:**

266714

**ACCOUNTANTS:**

AccTax Solutions Ltd  
Chartered Certified Accountants  
Oak House  
235 London Road  
Reading  
Berkshire. RG1 3NY

**BANKERS:**

Lloyds TSB Plc  
1-2 Market Place  
Reading  
Berkshire. RG1 2EQ

**SOLICITORS:**

Thompson & Leatherdale  
23 Russell Street  
Reading  
Berkshire. RG1 7XD

**SIRI GURU SINGH SABHA GURDWARA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March. The financial statements have been prepared under the historical cost convention and in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Charity SORP (FRS 102)" (effective 1 January 2019).

**Constitution and objects**

The Siri Guru Singh Sabha Gurdwara is constituted under a trust deed dated 5th November 1973 and is a registered charity number 266714.

The objects of the charity are the advancement of the Sikh religion and providing the facilities and assistance to carry out the Sikh religious services, ceremonies, religious education, art and culture, heritage and a place to worship for the Sikh community in the Reading vicinity.

**Organisation**

The trustees who have served during the year and since the year end are set out on page 1. Trustees and management committee are elected in accordance with the constitution .

**Financial review and investment policy**

The majority of the charity funding represents ongoing generous donations given by the congregation during religious ceremonies and fund raising campaign.

In 2018, the Gurdwara the purchase of land lying to the south of Reading Road, Winnersh, Reading for the sum of £196,000 and the land is held Upon Trust for the Funders of the funds provided to purchase the land in accordance with the Declaration of Trust dated 2nd June 2017. As at 31 March 2022, the amount payable to the Funders was £196,000 (2021: £196,000). The loan is interest free.

**Reserves policy**

The policy of the trustees is to build up Charities' reserves for future expenditure by means of donations from general public and institutes. The reserves are also maintained at this level in order to provide sufficient funds to cover the management, administration and support costs.

**Trustee's responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the trustees are required to:

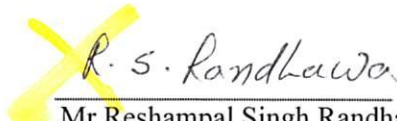
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

**SIRI GURU SINGH SABHA GURDWARA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on the their behalf by :

  
Mr Reshampal Singh Randhawa  
Treasurer

Date: 10/08/2023

## SIRI GURU SINGH SABHA GURDWARA

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS

#### FOR THE YEAR ENDED 31ST MARCH 2023

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We report to the trustees on our examination of the financial statements of Siri Guru Singh Sabha (the trust) for the year ended 31 March 2023

#### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Basis of independent examiner's statement**

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
AccTax Solutions Ltd  
Chartered Certified Accountants  
Oak House  
235 London Road  
Reading, Berkshire. RG1 3NY

Date

10/08/2023

**SIRI GURU SINGH SABHA GURDWARA  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Incoming resources</b>					
Donations		126,723	-	<b>126,723</b>	111,475
Rent Receivable		162,415	-	<b>162,415</b>	170,319
Loss of Earnings claim				-	25,000
HMRC Furlough Grant			-	-	5,844
Gift Aid Refund		10,312		<b>10,312</b>	18,625
Interest & Dividends Earned		5	-	<b>5</b>	5
		<b>299,455</b>	-	<b>299,455</b>	331,268
<b>Resources expended</b>					
Food Purchases		2,210	-	<b>2,210</b>	1,464
Rates		715	-	<b>715</b>	856
Covid Safety Expenses			-	-	4,000
Light & Heat		16,323	-	<b>16,323</b>	13,586
Loan Interest		42,767	-	<b>42,767</b>	20,614
Telephone & Internet		307	-	<b>307</b>	294
Insurance		4,432	-	<b>4,432</b>	4,004
Property Maintenance Fee		5,000		<b>5,000</b>	5,000
Property Repair & Maintenance		38,211	-	<b>38,211</b>	9,900
Van & Parking Expenses		2,923	-	<b>2,923</b>	1,043
Accountancy Fees		2,520	-	<b>2,520</b>	2,370
Surveyor Fee		2,850		<b>2,850</b>	
Letting Agent & Inventory Fees		10,758		<b>10,758</b>	11,155
HMO & Deposit Scheme Fee		414		<b>414</b>	384
Printing, Postage & Stationery		307	-	<b>307</b>	225
Granthies PAYE Wages		25,677	-	<b>25,677</b>	34,710
Visting Granthies		18,256	-	<b>18,256</b>	3,989
Bank charges		21	-	<b>21</b>	
Health & Safety Training		4,520		<b>4,520</b>	
Kirtan Nagar & Social Activities			-	-	1,395
Donations		10,355	-	<b>10,355</b>	
Waste Collection/Cleaning Expenses		853	-	<b>853</b>	1,069
Depreciation		4,097	-	<b>4,097</b>	4,488
<b>Total resources expended</b>		<b>193,516</b>	-	<b>193,516</b>	120,546
<b>Net (resources expended)</b>		<b>105,939</b>	-	<b>105,939</b>	210,722
<b>Net movement in funds</b>		<b>105,939</b>	-	<b>105,939</b>	210,722
<b>Balance at 1st April 2022</b>		<b>2,519,185</b>	-	<b>2,519,185</b>	2,308,463
<b>Balance at 31st March 2023</b>	<b>6</b>	<b>2,625,124</b>	-	<b>2,625,124</b>	2,519,185

**SIRI GURU SINGH SABHA GURDWARA**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Fixed assets</b>					
Tangible assets	2	2,977,609	-	2,977,609	2,979,817
Investment		-	-	-	-
		<u>2,977,609</u>	<u>-</u>	<u>2,977,609</u>	<u>2,979,817</u>
<b>Current assets</b>					
Debtors	3	-	-	-	-
Cash at bank and in hand		654,019	-	654,019	576,853
		<u>654,019</u>	<u>-</u>	<u>654,019</u>	<u>576,853</u>
Creditors: amounts falling due within one year	4	(46,086)	-	(46,086)	(9,967)
<b>Net current assets/(liabilities)</b>		<u>607,933</u>	<u>-</u>	<u>607,933</u>	<u>566,886</u>
<b>Total assets less current liabilities</b>		3,585,542	-	3,585,542	3,546,703
<b>Creditors: amounts falling due after more than one year</b>	5	(960,418)	-	(960,418)	(1,027,518)
<b>Total net assets</b>		<u>2,625,124</u>	<u>-</u>	<u>2,625,124</u>	<u>2,519,185</u>
<b>Funds</b>	6	<u>2,625,124</u>	<u>-</u>	<u>2,625,124</u>	<u>2,519,185</u>

Approved by the trustees and signed on its behalf by :

*R. S. Randhawa*  
 Mr Reshampal Singh Randhawa  
 Treasurer

Date: *10/08/2023*

**SIRI GURU SINGH SABHA GURDWARA**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**1. Principal accounting policies**

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

**1.4 Income**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. The charity receives its income from donations, rent from properties and interest on saving accounts.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use. The charity has only a few relevant activity categories on which resources are expended and as such the costs between the different categories are easily allocated without the use of any method of apportionment.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office fixture & fittings	15% on reducing balance
Building equipment	15% on reducing balance
Kitchen equipment & fixtures	15% on reducing balance
Motor Vehicle	25% on reducing balance

## **SIRI GURU SINGH SABHA GURDWARA**

### **NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31ST MARCH 2023**

##### **1.6 Tangible fixed assets - continue**

No depreciation is provided in respect of freehold land and buildings. The company has a policy of regular maintenance and repair, so that the asset maintains its performance standards. The assets are not expected to suffer from economic or technological obsolescence and the estimated residual values are material. An impairment review is carried out annually on the tangible fixed assets other than non-depreciable land), at the end of each accounting period, where: - no depreciation is charged as it is deemed immaterial because of the length of the remaining useful economic life or where the estimated residual value is not markedly different from the carrying amount; or - the tangible fixed assets estimated useful economic life exceeds 50 years.

##### **1.7 Impairment of fixed assets**

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the

##### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### **1.9 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future

**SIRI GURU SINGH SABHA GURDWARA**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**2. Tangible fixed assets**

	Freehold Property	Letting Fixture & Fittings £	Building Equipm't Fittings £	Kitchen, Equipm't £	Motor Vehicle £	Total £
<b>Cost</b>						
At 01.04.2022	2,954,388	20,207	71,572	58,684	11,328	3,116,179
Additions			1,889			1,889
Disposals						-
At 31.03.2023	<u>2,954,388</u>	<u>20,207</u>	<u>73,461</u>	<u>58,684</u>	<u>11,328</u>	<u>3,118,068</u>
<b>Depreciation</b>						
At 01.04.2022	-	16,859	57,327	50,849	11,327	136,362
Charge for the year		502	2,420	1,175		4,097
Disposals						-
At 31.03.2023	<u>-</u>	<u>17,361</u>	<u>59,747</u>	<u>52,024</u>	<u>11,327</u>	<u>140,459</u>
<b>Net book amount</b>						
As At 31.03.2023	<u>2,954,388</u>	<u>2,846</u>	<u>13,714</u>	<u>6,660</u>	<u>1</u>	<u>2,977,609</u>
As At 31.03.2022	<u>2,954,388</u>	<u>3,348</u>	<u>14,245</u>	<u>7,835</u>	<u>1</u>	<u>2,979,817</u>

Bank loan is secured on the freehold land and building - 249/251 Wokingham Road, Reading. RG6 7DU

	2023 £	2022 £
<b>3. Debtors</b>		
Other Debtors		
Prepayments	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>4. Creditors: Amounts falling due within one year</b>		
Other Creditors		
Tenants Deposit & Prepayment	8,092	6,857
Lloyds Bank Loan	33,550	
Accruals	3,784	3,110
	<u>45,426</u>	<u>9,967</u>
<b>5. Creditors: Amounts falling due after one year</b>		
Loans from Congregation	196,000	196,000
Lloyds Bank Loan	764,418	831,518
	<u>960,418</u>	<u>1,027,518</u>

**SIRI GURU SINGH SABHA GURDWARA**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**6. Funds**

**Unrestricted funds**

- comprise those funds which the trustee are free to use in accordance with the charitable objects.

**Restricted funds**

- are funds which have been given for particular purposes and projects.

**7. Trustee Benefits**

No expenses were paid to trustees in the year.



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Siri Guru Singh Sabha Gurdwara

**On accounts for the year  
ended**

31 March 2023

**Charity no  
(if any)**

266714

**Set out on pages**

1 - 10

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2023**.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered and Certified Accountants

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

10/08/2023

**Name:**

S S Bisram FCCA

**Relevant professional qualification(s) or body (if any):**

ACCA

**Address:**

Oak House  
235 London Road, Reading  
Berkshire

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

None

**SIRI GURU SINGH SABHA GURDWARA**

England & Wales - Charity number 266714

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# Accounts

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# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day 01	Month 04	Year 2021		Day 31	Month 03	Year 2022

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Manjit Singh Dhothar	General Secretary		
2	Inderbir Nayyar	Assistant General Secretary		
3	Dr Harjeet Singh Bindra			
4	Balwant Singh			
5	Balijinder Singh Brar			
6	Jagraj Dhaliwal			
7	Gurcharan Singh			
8	Narinder Singh Pandher			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Members put themselves forward to be elected as trustees and appointed by randomly being selected from the ballot to meet the required number of trustees and appointed to serve a 5 years period

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

The objects of the charity are the advancement of the Sikh religion and providing the facilities and assistance to carry out the Sikh religious services, ceremonies, religious education, art and culture, heritage and a place to worship for the Sikh community in the Reading vicinity.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Place of religious worship, promoting the Sikhism, providing the facilities for weddings and other social needs of the Sikh community.

**Additional details of objectives and activities (Optional Information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Section D**

**Achievements and performance**

**Summary of the main achievements of the charity during the year**

Providing Punjabi language school, celebration of birthdays, monthly and yearly religious celebration and amateur sports

**Section E**

**Financial review**

**Brief statement of the charity's policy on reserves**

To ensure that the charity has sufficient liquid funds to meet its expenses and build up reserves to expand its facilities.

**Details of any funds materially in deficit**

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

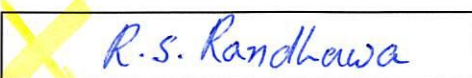
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Reshampal Singh Randhawa	
<b>Position (eg Secretary, Chair, etc)</b>	Treasurer	
<b>Date</b>	18/08/2022	

**FINANCIAL STATEMENTS**  
**SIRI GURU SINGH SABHA GURDWARA**  
**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

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**TRUSTEES:** Mr Manjit Singh Dhothar  
Mr Inderbir Nayyar  
Mr Balwant Singh  
Dr Harjeet Singh Bindra  
Mr Baljinder Singh Brar  
Mr Jagraj Dhaliwal  
Mr Gurcharan Singh  
Mr Narinder Singh Pandher

**REGISTERED OFFICE:** 30a Cumberland Road  
Reading  
Berkshire.  
RG1 3LB

**CHARITY NO.:** 266714

**ACCOUNTANTS:** AccTax Solutions Ltd  
Chartered Certified Accountants  
Oak House  
235 London Road  
Reading  
Berkshire. RG1 3NY

**BANKERS:** Lloyds TSB Plc  
1-2 Market Place  
Reading  
Berkshire. RG1 2EQ

**SOLICITORS:** Thompson & Leatherdale  
23 Russell Street  
Reading  
Berkshire. RG1 7XD

**SIRI GURU SINGH SABHA GURDWARA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

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The trustees present their annual report and financial statements for the year ended 31 March. The financial statements have been prepared under the historical cost convention and in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Charity SORP (FRS 102)" (effective 1 January 2019).

**Constitution and objects**

The Siri Guru Singh Sabha Gurdwara is constituted under a trust deed dated 5th November 1973 and is a registered charity number 266714.

The objects of the charity are the advancement of the Sikh religion and providing the facilities and assistance to carry out the Sikh religious services, ceremonies, religious education, art and culture, heritage and a place to worship for the Sikh community in the Reading vicinity.

**Organisation**

The trustees who have served during the year and since the year end are set out on page 1. Trustees and management committee are elected in accordance with the constitution .

**Financial review and investment policy**

The majority of the charity funding represents ongoing generous donations given by the congregation during religious ceremonies and fund raising campaign.

In 2018, the Gurdwara the purchase of land lying to the south of Reading Road, Winnersh, Reading for the sum of £196,000 and the land is held Upon Trust for the Funders of the funds provided to purchase the land in accordance with the Declaration of Trust dated 2nd June 2017. As at 31 March 2022, the amount payable to the Funders was £196,000 (2021: £196,000). The loan is interest free.

**Reserves policy**

The policy of the trustees is to build up Charities' reserves for future expenditure by means of donations from general public and institutes. The reserves are also maintained at this level in order to provide sufficient funds to cover the management, administration and support costs.

**Trustee's responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

**SIRI GURU SINGH SABHA GURDWARA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

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The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by :

Mr Reshampal Singh Randhawa  
Treasurer

  
\_\_\_\_\_

Date: 18th August 2022

## SIRI GURU SINGH SABHA GURDWARA

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS

#### FOR THE YEAR ENDED 31ST MARCH 2022

---

We report to the trustees on our examination of the financial statements of Siri Guru Singh Sabha (the trust) for the year ended 31 March 2022

#### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Basis of independent examiner's statement**

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
AccTax Solutions Ltd  
Chartered Certified Accountants  
Oak House  
235 London Road  
Reading, Berkshire. RG1 3NY

18.05.2022  
Date

**SIRI GURU SINGH SABHA GURDWARA  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
<b>Incoming resources</b>					
Donations		111,475	-	111,475	38,245
Rent Receivable		170,319	-	170,319	169,828
Loss of Earnings claim		25,000	-	25,000	
HMRC Furlough Grant		5,844	-	5,844	12,724
Gift Aid Refund		18,625	-	18,625	-
Interest & Dividends Earned		5	-	5	8
		<u>331,268</u>	<u>-</u>	<u>331,268</u>	<u>220,805</u>
<b>Resources expended</b>					
Food Purchases		1,464	-	1,464	486
Rates		856	-	856	-
Covid Safety Expenses		4,000	-	4,000	-
Light & Heat		13,586	-	13,586	7,124
Loan Interest		20,614	-	20,614	36,566
Telephone & Internet		294	-	294	401
Insurance		4,004	-	4,004	3,783
Property Maintenance Fee		5,000	-	5,000	5,000
Property Repair & Maintenance		9,900	-	9,900	9,650
Van Expenses		1,043	-	1,043	1,076
Professional Fees		2,370	-	2,370	1,800
Letting Agent & Inventory Fees		11,155	-	11,155	16,488
HMO & Deposit Scheme Fee		384	-	384	648
Printing, Postage & Stationery		225	-	225	250
Granthies PAYE Wages		34,710	-	34,710	28,519
Visting Granthies		3,989	-	3,989	6,515
Teachers wages		-	-	-	-
Health & Safety Training		-	-	-	-
Kirtan Nagar & Social Activities		1,395	-	1,395	-
Donations		-	-	-	8,722
Waste Collection/Cleaning Expenses		1,069	-	1,069	1,033
Depreciation		4,488	-	4,488	3,848
		<u>120,546</u>	<u>-</u>	<u>120,546</u>	<u>131,909</u>
<b>Total resources expended</b>					
<b>Net (resources expended)</b>		210,722	-	210,722	88,896
<b>Net movement in funds</b>		210,722	-	210,722	88,896
<b>Balance at 1st April 2021</b>		<u>2,308,463</u>	<u>-</u>	<u>2,308,463</u>	<u>2,219,567</u>
<b>Balance at 31st March 2022</b>	<b>6</b>	<u>2,519,185</u>	<u>-</u>	<u>2,519,185</u>	<u>2,308,463</u>

**SIRI GURU SINGH SABHA GURDWARA**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
<b>Fixed assets</b>					
Tangible assets	2	2,979,817	-	2,979,817	2,959,971
Investment		-	-	-	-
		<u>2,979,817</u>	<u>-</u>	<u>2,979,817</u>	<u>2,959,971</u>
<b>Current assets</b>					
Debtors	3	-	-	-	-
Cash at bank and in hand		576,853	-	576,853	426,100
		<u>576,853</u>	<u>-</u>	<u>576,853</u>	<u>426,100</u>
Creditors: amounts falling due within one year	4	(9,967)	-	(9,967)	(4,782)
<b>Net current assets/(liabilities)</b>		<u>566,886</u>	<u>-</u>	<u>566,886</u>	<u>421,318</u>
<b>Total assets less current liabilities</b>		3,546,703	-	3,546,703	3,381,289
<b>Creditors: amounts falling due after more than one year</b>	5	<u>(1,027,518)</u>	<u>-</u>	<u>(1,027,518)</u>	<u>(1,072,826)</u>
<b>Total net assets</b>		<u>2,519,185</u>	<u>-</u>	<u>2,519,185</u>	<u>2,308,463</u>
<b>Funds</b>	6	<u>2,519,185</u>	<u>-</u>	<u>2,519,185</u>	<u>2,308,463</u>

Approved by the trustees and signed on its behalf by :



Mr Reshampal Singh Randhawa  
Treasurer

Date: 18th August 2022

# SIRI GURU SINGH SABHA GURDWARA

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST MARCH 2022

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#### 1. Principal accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. The charity receives its income from donations, rent from properties and interest on saving accounts.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The charity has only a few relevant activity categories on which resources are expended and as such the costs between the different categories are easily allocated without the use of any method of apportionment.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office fixture & fittings	15% on reducing balance
Building equipment	15% on reducing balance

## **SIRI GURU SINGH SABHA GURDWARA**

### **NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31ST MARCH 2022**

##### **1.6 Tangible fixed assets - continue**

Kitchen equipment & fixtures	15% on reducing balance
Motor Vehicle	25% on reducing balance

No depreciation is provided in respect of freehold land and buildings. The company has a policy of regular maintenance and repair, so that the asset maintains its performance standards. The assets are not expected to suffer from economic or technological obsolescence and the estimated residual values are material. An impairment review is carried out annually on the tangible fixed assets other than non-depreciable land), at the end of each accounting period, where: - no depreciation is charged as it is deemed immaterial because of the length of the remaining useful economic life or where the estimated residual value is not markedly different from the carrying amount; or - the tangible fixed assets estimated useful economic life exceeds 50 years.

##### **1.7 Impairment of fixed assets**

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the

##### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### **1.9 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future

**SIRI GURU SINGH SABHA GURDWARA**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

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**2. Tangible fixed assets**

	Freehold Property	Letting Fixture & Fittings £	Building Equipm't Fittings £	Kitchen, Equipm't £	Motor Vehicle £	Total £
<b>Cost</b>						
At 01.04.2021	2,938,292	20,207	71,572	50,446	11,328	3,091,845
Additions	16,096			8,238		24,334
Disposals						-
At 31.03.2022	<u>2,954,388</u>	<u>20,207</u>	<u>71,572</u>	<u>58,684</u>	<u>11,328</u>	<u>3,116,179</u>
<b>Depreciation</b>						
At 01.04.2021	-	16,268	54,813	49,466	11,327	131,874
Charge for the year		591	2,514	1,383		4,488
Disposals						-
At 31.03.2022	<u>-</u>	<u>16,859</u>	<u>57,327</u>	<u>50,849</u>	<u>11,327</u>	<u>136,362</u>
<b>Net book amount</b>						
As At 31.03.2022	<u>2,954,388</u>	<u>3,348</u>	<u>14,245</u>	<u>7,835</u>	<u>1</u>	<u>2,979,817</u>
As At 31.03.2021	<u>2,938,292</u>	<u>3,939</u>	<u>16,759</u>	<u>980</u>	<u>1</u>	<u>2,959,971</u>

Bank loan is secured on the freehold land and building - 249/251 Wokingham Road, Reading, RG6 7DU

	2021 £	2020 £
<b>3. Debtors</b>		
Other Debtors		970
Prepayments	-	-
	<u>-</u>	<u>970</u>
<b>4. Creditors: Amounts falling due within one year</b>		
Other Creditors		2,327
Tenants Deposit & Prepayment	6,857	
Accruals	3,110	2,455
	<u>9,967</u>	<u>4,782</u>
<b>5. Creditors: Amounts falling due after one year</b>		
Loans from Congregation	196,000	196,000
Lloyds Bank Loan	831,518	876,826
	<u>1,027,518</u>	<u>1,072,826</u>

**SIRI GURU SINGH SABHA GURDWARA**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

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**6. Funds**

**Unrestricted funds**

- comprise those funds which the trustee are free to use in accordance with the charitable objects.

**Restricted funds**

- are funds which have been given for particular purposes and projects.

**7. Trustee Benefits**

No expenses were paid to trustees in the year.



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Siri Guru Singh Sabha Gurdwara

On accounts for the year  
ended

31 March 2022

Charity no  
(if any)

266714

Set out on pages

1 - 10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2022.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered and Certified Accountants

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

18/08/2022

Name:

S S Bisram FCCA

Relevant professional  
qualification(s) or body

ACCA

(if any):

--

Address:

Oak House

235 London Road, Reading

Berkshire

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

None

**SIRI GURU SINGH SABHA GURDWARA**

England & Wales - Charity number 266714

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# Accounts

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# Trustees' Annual Report for the period

		Period start date			Period end date		
<b>From</b>	Day	Month	Year	<b>To</b>	Day	Month	Year
	01	04	2020		31	03	2021

## Section A Reference and administration details

**Charity name**

**Other names charity is known by**

**Registered charity number (if any)**

**Charity's principal address**

**Postcode**

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Manjit Singh Dhothar	General Secretary		
2	Inderbir Nayyar	Assistant General Secretary		
3	Dr Harjeet Singh Bindra			
4	Balwant Singh			
5	Balijinder Singh Brar			
6	Jagraj Dhaliwal			
7	Gurcharan Singh			
8	Narinder Singh Pandher			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg trust association company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Members put themselves forward to be elected as trustees and appointed by randomly being selected from the ballot to meet the required number of trustees and appointed to serve a 5 years period

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

The objects of the charity are the advancement of the Sikh religion and providing the facilities and assistance to carry out the Sikh religious services, ceremonies, religious education, art and culture, heritage and a place to worship for the Sikh community in the Reading vicinity.

**Summary of the main activities undertaken for the public benefit in relation to these objects (Include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Place of religious worship, promoting the Sikhism, providing the facilities for weddings and other social needs of the Sikh community.

**Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Section D**

**Achievements and performance**

**Summary of the main achievements of the charity during the year**

Providing Punjabi language school, celebration of birthdays, monthly and yearly religious celebration and amateur sports

**Section E**

**Financial review**

**Brief statement of the charity's policy on reserves**

To ensure that the charity has sufficient liquid funds to meet its expenses and build up reserves to expand its facilities.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You may choose to include additional information, where relevant about:

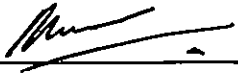
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F Other optional information**

**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		MANJIT SINGH DHOTAR
Full name(s)	MANJIT SINGH DHOTAR	
Position (eg Secretary, Chair, etc)	SECRETARY	
Date	01/07/2021	

**FINANCIAL STATEMENTS**  
**SIRI GURU SINGH SABHA GURDWARA**  
**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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**TRUSTEES:** Mr Manjit Singh Dhothar  
Mr Inderbir Nayyar  
Mr Balwant Singh  
Dr Harjeet Singh Bindra  
Mr Baljinder Singh Brar  
Mr Jagraj Dhaliwal  
Mr Gurcharan Singh  
Mr Narinder Singh Pandher

**REGISTERED OFFICE:** 30a Cumberland Road  
Reading  
Berkshire.  
RG1 3LB

**CHARITY NO.:** 266714

**ACCOUNTANTS:** AccTax Solutions Ltd  
Chartered Certified Accountants  
Oak House  
235 London Road  
Reading  
Berkshire. RG1 3NY

**BANKERS:** Lloyds TSB Plc  
1-2 Market Place  
Reading  
Berkshire. RG1 2EQ

**SOLICITORS:** Thompson & Leatherdale  
23 Russell Street  
Reading  
Berkshire. RG1 7XD

**SIRI GURU SINGH SABHA GURDWARA**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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The trustees present their report along with the financial statements of the charity for the year ended 31st March 2019 and confirm that they comply with the trust deeds, the Charities SORP 2005 and the Charities Act

**Constitution and objects**

The Siri Guru Singh Sabha Gurdwara is constituted under a trust deed dated 5th November 1973 and is a registered charity number 266714.

The objects of the charity are the advancement of the Sikh religion and providing the facilities and assistance to carry out the Sikh religious services, ceremonies, religious education, art and culture, heritage and a place to worship for the Sikh community in the Reading vicinity.

**Organisation**

The trustees who have served during the year and since the year end are set out on page 1. Trustees and management committee are elected in accordance with the constitution .

**Financial review and investment policy**

The majority of the charity funding represents ongoing generous donations given by the congregation during religious ceremonies and fund raising campaign.

In 2018, the Gurdwara the purchase of land lying to the south of Reading Road, Winnersh, Reading for the sum of £196,000 and the land is held Upon Trust for the Funders of the funds provided to purchase the land in accordance with the Declaration of Trust dated 2nd June 2017. As at 31 March 2021, the amount payable to the Funders was £196,000 (2019: £196,000). The loan is interest free.

**Reserves policy**

The policy of the trustees is to build up Charitys' reserves for future expenditure by means of donations from general public and institutes. The reserves are also maintained at this level in order to provide sufficient funds to cover the management, administration and support costs.

**Trustee's responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

**SIRI GURU SINGH SABHA GURDWARA  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
<b>Incoming resources</b>					
Donations		38,245	-	38,245	108,951
Rent Receivable		169,828	-	169,828	163,367
HMRC Furlough Grant		12,724	-	12,724	
Gift Aid Refund			-	-	7,250
Interest & Dividends Earned		8	-	8	15
		<u>220,805</u>	<u>-</u>	<u>220,805</u>	<u>279,583</u>
<b>Resources expended</b>					
Food Purchases		486	-	486	78
Rates			-	-	567
Car Parking Rent			-	-	3,100
Light & Heat		7,124	-	7,124	11,710
Loan Interest		36,566	-	36,566	35,999
Telephone & Internet		401	-	401	443
Insurance		3,783	-	3,783	4,092
Property Maintenance Fee		5,000	-	5,000	5,000
Property Repair & Maintenance		9,650	-	9,650	33,995
Van Expenses		1,076	-	1,076	260
Professional Fees		1,800	-	1,800	1,740
Letting Agent & Inventory Fees		16,488	-	16,488	10,695
Valuation Fee			-	-	3,000
HMO & Deposit Scheme Fee		648	-	648	484
Printing, Postage & Stationery		250	-	250	322
Granthies PAYE Wages		28,519	-	28,519	18,462
Visting Granthies		6,515	-	6,515	10,866
Teachers wages			-	-	1,400
Health & Safety Training			-	-	138
Kirtan Nagar & Social Activities			-	-	1,700
Donations		8,722	-	8,722	7,930
Waste Collection/Cleaning Expenses		1,033	-	1,033	1,389
Depreciation		3,848	-	3,848	4,530
<b>Total resources expended</b>		<u>131,909</u>	<u>-</u>	<u>131,909</u>	<u>157,900</u>
<b>Net (resources expended)</b>		88,896	-	88,896	121,683
<b>Net movement in funds</b>		88,896	-	88,896	121,683
<b>Balance at 1st April 2020</b>		<u>2,219,567</u>	<u>-</u>	<u>2,219,567</u>	<u>2,097,884</u>
<b>Balance at 31st March 2020</b>	6	<u>2,308,463</u>	<u>-</u>	<u>2,308,463</u>	<u>2,219,567</u>

**SIRI GURU SINGH SABHA GURDWARA**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
<b>Fixed assets</b>					
Tangible assets	2	2,959,971	-	2,959,971	2,949,554
Investment		-	-	-	-
		<u>2,959,971</u>	<u>-</u>	<u>2,959,971</u>	<u>2,949,554</u>
<b>Current assets</b>					
Debtors	3	-	-	-	970
Cash at bank and in hand		426,100	-	426,100	287,851
		<u>426,100</u>	<u>-</u>	<u>426,100</u>	<u>288,821</u>
Creditors: amounts falling due within one year	4	(4,782)	-	(4,782)	(5,760)
<b>Net current assets/(liabilities)</b>		<u>421,318</u>	<u>-</u>	<u>421,318</u>	<u>283,061</u>
<b>Total assets less current liabilities</b>		3,381,289	-	3,381,289	3,232,615
<b>Creditors: amounts falling due after more than one year</b>	5	<u>(1,072,826)</u>	<u>-</u>	<u>(1,072,826)</u>	<u>(1,134,731)</u>
<b>Total net assets</b>		<u>2,308,463</u>	<u>-</u>	<u>2,308,463</u>	<u>2,097,884</u>
<b>Funds</b>	6	<u>2,308,463</u>	<u>-</u>	<u>2,308,463</u>	<u>2,097,884</u>

Approved by the trustees and signed on its behalf by :

  
 Mr Malkiat Singh Gill  
 President

11/7/21  
 Date

**SIRI GURU SINGH SABHA GURDWARA**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**2. Tangible fixed assets**

	Freehold Property	Letting Fixture & Fittings	Building Equipm't Fittings	Kitchen, Equipm't	Motor Vehicle	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 01.04.2020	2,923,736	20,207	71,572	50,446	11,328	3,077,289
Additions	14,556					14,556
Disposals						-
At 31.03.2021	<u>2,938,292</u>	<u>20,207</u>	<u>71,572</u>	<u>50,446</u>	<u>11,328</u>	<u>3,091,845</u>
<b>Depreciation</b>						
At 01.04.2020	-	15,573	51,855	49,293	11,305	128,026
Charge for the year		695	2,958	173	22	3,848
Disposals						-
At 31.03.2021	<u>-</u>	<u>16,268</u>	<u>54,813</u>	<u>49,466</u>	<u>11,327</u>	<u>131,874</u>
<b>Net book amount</b>						
As At 31.03.2021	<u>2,938,292</u>	<u>3,939</u>	<u>16,759</u>	<u>980</u>	<u>1</u>	<u>2,959,971</u>
As At 31.03.2020	<u>2,923,736</u>	<u>4,634</u>	<u>19,717</u>	<u>1,153</u>	<u>23</u>	<u>2,949,263</u>

Bank loan is secured on the freehold land and building - 249/251 Wokingham Road, Reading. RG6 7DU

	2021 £	2020 £
<b>3. Debtors</b>		
Other Debtors		970
Prepayments	-	-
	<u>-</u>	<u>970</u>
<b>4. Creditors: Amounts falling due within one year</b>		
Other Creditors	2,327	3,698
Accruals	2,455	2,192
	<u>4,782</u>	<u>5,760</u>
<b>5. Creditors: Amounts falling due after one year</b>		
Loans from Congregation	196,000	196,000
Lloyds Bank Loan	876,826	938,731
	<u>1,072,826</u>	<u>1,134,731</u>

# SIRI GURU SINGH SABHA GURDWARA

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31ST MARCH 2021

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The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on the their behalf by :

Mr Malkiat Singh Gill  
President



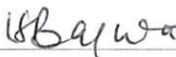
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Ms. Gurpreet Kaur Vig  
General Secretary



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Mr Vaninder Singh Bajwa  
Treasurer



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Date: 1/7/2021

**SIRI GURU SINGH SABHA GURDWARA**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

---

We report on the accounts for the year ended 31 March 2021 set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts as described on page 2. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
\_\_\_\_\_  
AccTax Solutions Ltd  
Chartered Certified Accountants  
Oak House  
235 London Road  
Reading, Berkshire. RG1 3NY

\_\_\_\_\_  
Date 1/7/2021

**SIRI GURU SINGH SABHA GURDWARA**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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**1. Principal accounting policies**

**(a) Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities( January 2015).In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice - Accounting and Reporting SORP 2005.

**(b) Incoming resources**

The charity receives it's income from donations, rent from properties and interest on saving accounts.

**(c) Resources expended**

Expenditure is included on an accrual basis.

**(d) Fund accounting**

Details of the nature and purpose of each fund is set out in note 6.

**(e) Depreciation**

Depreciation is provided to write off cost of assets over their useful lives using the following rates:

Office fixture & fittings	15% on reducing balance
Building equipment	15% on reducing balance
Kitchen equipment & fixtures	15% on reducing balance
Motor Vehicle	25% on reducing balance

**SIRI GURU SINGH SABHA GURDWARA**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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**6. Funds**

**Unrestricted funds**

- comprise those funds which the trustee are free to use in accordance with the charitable objects.

**Restricted funds**

- are funds which have been given for particular purposes and projects.

**7. Trustee Benefits**

No expenses were paid to trustees in the year.



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Siri Guru Singh Sabha Gurdwara

On accounts for the year  
ended

31 March 2021

Charity no  
(if any)

266714

Set out on pages

1 - 4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2021**.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered and Certified Accountants

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

01/07/2021

Name:

S S Bisram FCCA

Relevant professional  
qualification(s) or body

ACCA

(If any):

Address:

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

None