

The Alfred Williams Charitable Trust

Financial Statements

Year ended 5th April 2025

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The Alfred Williams Charitable Trust
Financial statements for the year ended 5th April 2025

Charity information

Legal structure	An unincorporated Trust Fund operating under the founding Trust Deed dated 4th April 1973 settled by Mr Alfred Williams.
Registered charity number	266652
Registered address	Haughley Park Stowmarket Suffolk IP14 3JY
Trustees	Mr P Clarke JP BA ACIB Mr J H Penn BA FCA CTA Mr R J Williams MA MSc Dr L R Williams BSc MB ChB
Correspondence address	12a Simpson Way Barrow Bury St Edmunds Suffolk IP29 5EA
Website	www.alfredwilliamscharitabletrust.org
Telephone	07917 509009 (Kat Bowe, administrator)
E-mail	alfredwilliamscharitabletrust@gmail.com
Bankers	Barclays plc Leicester LE87 2BB
Solicitors	Birketts Providence House 141-145 Princes Street Ipswich IP1 1QJ
Investment managers	JM Finn & Co 60 Abbeygate Street Bury St Edmunds IP33 1LB
Independent examiner	Mr David Gould ACA 7 Karen Close Ipswich IP1 4LP

The Alfred Williams Charitable Trust

Trustees' Report for the year ended 5th April 2025

Administration, Policy and Objectives

The Charity is managed in accordance with the provisions of the founding Trust Deed dated 4th April 1973 which gives the Trustees discretionary power to apply the income and, since the death of the settlor Alfred Williams MBE, the capital of the Trust to a wide range of charitable objectives.

In practice, being a small trust and following guidelines recommended by the settlor, the current policy of the Trustees is to apply only the income of the Trust mainly to environmental and social causes in the county of Suffolk with a bias towards preservation or regeneration of the built heritage, amenity and landscape of the county. Donations to social causes are either for start-up projects, or for modest on-going support to groups involved in voluntary care, education, theatre, music and youth and community projects. Donations are not made to individuals.

The Trustees have considered the Charity Commissioners' guidance on public benefit and have concluded that the Trust's grant making role is for the public benefit.

Recruitment and Training of Trustees

The power of appointment is vested with existing trustees. Appointments are made on the basis of ability and experience considered to be of benefit to the Trust. J H Penn, P D Clarke, R J Williams and L R Williams held office as trustees throughout the year.

Training, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures and the history of the trust, is undertaken by attendance at seminars and from information obtained from relevant websites including that of the Charity Commission.

Grants awarded in 2024-25

In pursuance of the charity's stated objectives, 39 bodies received grants in the year ended 5th April 2025 totalling £83,900 (2024: £75,150). This was within the year's investment income net of administration expenses chargeable to income. The sector distribution of these grants was as follows:

- 14 grants totalling £43,050 were made to churches for fabric repair or amenity projects;
- 4 grants totalling £8,000 was made to natural environmental causes;
- 6 grants totalling £8,750 were made to man-made heritage causes
- 6 grants totalling £8,000 were made to music, literary and drama causes;
- 9 grants totalling £16,100 were made to social welfare causes.

A full list of grants made is included on page 8.

Finance, Reserves and Risk Assessment:

As may be seen in the Statement of Financial Activities, the net movement in funds for the year was a depreciation of £161,675 (2024: appreciation of £285,002). The depreciation is primarily due to an adverse movement in financial markets occurring at the year-end.

The main focus of the investment policy of the trustees is to maintain the value of the capital in inflation adjusted terms and, subject to that, to maximise income.

A total of £4,373 (2024: £5,165) was spent on administrative costs and £21,336 (2024: £19,882) on investment management costs, which trustees consider acceptable.

The reserves policy of the trustees is to accumulate a proportion of income when possible in order to provide resources to enable the Trust to continue a reasonable level of grant-making activity during periods of lower income. An anticipated year's worth of grants (£75,000) is considered to be an appropriate level of reserves.

The trustees, through periodic meetings and discussions, regularly consider possible risks to the charity, its assets and reputation and take appropriate actions to minimise these.

The Alfred Williams Charitable Trust

Trustees' Report (continued) for the year ended 5th April 2025

Trustees' responsibilities

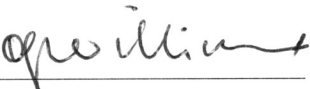
Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for the keeping of accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the provisions of the Trust Deed and the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Report and accounts approval

This report together with the attached financial statements, comprising of a statement of financial activities, balance sheet and related notes, were approved and signed by the Trustees at their meeting on17th October 2025


_____ R J Williams


_____ J H Penn

The Alfred Williams Charitable Trust

Independent examiner's report on the accounts for the year ended 5th April 2025

I report to the trustees on my examination of the accounts of the Alfred Williams Charitable Trust ("the Charity") for the year ended 5th April 2025 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date:	7 th August 2025	Signature:	
Name:	DAVID GOULD		David Gould ACA
Relevant profession or body:			ICAEW
Address:			7 Karen Close, Ipswich, IP1 4LP

The Alfred Williams Charitable Trust
Statement of Financial Activities for the year ended 5th April 2025

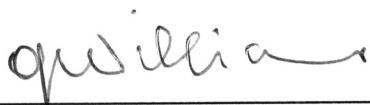
	Note	Unrestricted funds £	Restricted income funds £	Total 2025 £	Total 2024 £
Incoming resources					
Interest and dividends from investments	3	92,817	-	92,817	90,040
Interest on bank deposit account		581	-	581	480
		<u>93,398</u>	<u>-</u>	<u>93,398</u>	<u>90,520</u>
Resources expended					
Donations and grants	2	83,900	-	83,900	75,150
Legal, professional and administrative fees		4,373	-	4,373	5,165
Investment management fees		21,336	-	21,336	19,882
Foreign tax on overseas dividends		2,902	-	2,902	2,925
		<u>112,511</u>	<u>-</u>	<u>112,511</u>	<u>103,122</u>
Net outgoing resources		(19,113)	-	(19,113)	(12,602)
Other recognised gains					
(Losses)/gains on quoted investment assets		(142,562)	-	(142,562)	297,604
Net movement in funds		<u>(161,675)</u>	<u>-</u>	<u>(161,675)</u>	<u>285,002</u>
Total funds brought forward		3,887,135	-	3,887,135	3,602,133
Total funds carried forward		<u><u>3,725,460</u></u>	<u><u>-</u></u>	<u><u>3,725,460</u></u>	<u><u>3,887,135</u></u>

The Alfred Williams Charitable Trust
Balance Sheet as at 5th April 2025

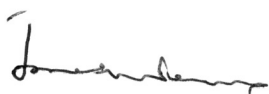
	Note	2025 £	2024 £
Fixed assets			
Investments in quoted and similarly traded companies	3	3,674,694	3,842,977
Cash deposits held at investment managers	3	13,850	8,391
		<u>3,688,544</u>	<u>3,851,368</u>
Current assets			
Cash at bank		38,016	37,677
Creditors: amounts falling due within one year		1,100	1,910
Net current assets		<u>36,916</u>	<u>35,767</u>
Net assets		<u>3,725,460</u>	<u>3,887,135</u>
Funds of the Charity			
Unrestricted funds		3,725,460	3,887,135
Designated funds		-	-
Total unrestricted funds		<u>3,725,460</u>	<u>3,887,135</u>
Restricted income funds		-	-
Endowment funds		-	-
Total funds		<u>3,725,460</u>	<u>3,887,135</u>

All the funds within the balance sheet are unrestricted funds.

Approved by the Trustees on 17th October 2025



R J Williams



J H Penn

1) Basis of preparation

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Taxation

The charity's activities are not considered liable to UK income or capital gains tax, but the charity does incur foreign taxes deducted at source on foreign investment income. Value Added Tax is paid on supplies of some services made to the charity.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Assets

Investments

Investments traded on a recognised stock exchange are valued at market value at the year end.

2)	Donations and grants	2025 £	2024 £
	Abbeycroft Leisure	-	1,000
	And Sow and Grow	2,000	-
	Barnham Parish Council	2,000	-
	Britten as a boy statue appeal	-	1,500
	Bures Baptist Church	5,000	-
	Bury St Edmunds Society CIO	-	1,500
	Designer Makers CIO	2,500	2,500
	East Anglian Childrens Hospice	1,500	1,000
	Ecotherapy East CIC	600	-
	Eden Rose Coppice Trust	2,000	-
	English Touring Opera	1,000	-
	Food Museum (was Museum of East Anglian Life)	-	3,000
	Forest for our children, Lawshall	-	1,000
	Freeman Community Primary School, Stowupland	1,000	2,000
	Fresh Start Charity	-	1,400
	Friends of All Saints Church, Hitcham	-	3,000
	Friends of Debenham High School	750	-
	Future Trees Trust	3,000	2,500
	Gainsborough's House	1,000	-
	George Community Pub, Wickham Market	-	3,000
	Gt Finborough and Buxhall Under 5's	-	450
	Green Light Trust	-	1,000
	Haughley PC	-	800
	Ipswich Furniture Project	2,000	-
	Mid Suffolk Citizens Advice Bureau	3,000	3,000
	Mid Suffolk Voluntary Organisation Forum	-	3,000
	Plant Heritage	-	1,000
	New Wolsey Theatre	1,000	1,000
	Norton Village Hall	-	3,000
	Orchard Barn	2,500	2,000
	PCC All Saints, Drinkstone	5,000	-
	PCC All Saints, Shelley	-	1,500
	PCC Sts Peter & Paul, Bardwell	1,000	-
	PCC St. Andrew's, Layham	5,000	-
	PCC St Helen's, Ipswich	2,500	-
	PCC St Mary at the Elms	-	1,000
	PCC St Mary's West Stow	1,500	-
	PCC St Mary Le Tower, Ipswich	3,000	-
	PCC Fornham St Martin	-	3,000
	PCC Gazeley	-	3,000
	PCC Henley	2,000	2,000
	PCC Herringswell	-	2,000
	PCC Little Saxham	4,000	-
	PCC Stoke by Clare	-	1,500
	PCC Westerfield	5,000	-
	River Church, Ipswich	2,000	-
	St. Elizabeth Hospice	1,500	1,000
	St. Mary's, Brettenham	5,000	-
	St. Mary's, Old Newton	2,000	-
	St. Nicholas Hospice	1,500	1,000
	Stowmarket Chorale	1,000	1,000
	Stowmarket Operatic and Dramatic Society	1,000	1,000
	Stowupland Falcons Football Club	-	1,000
	Suffolk Buildings Preservation Trust	-	3,000
	Suffolk Historic Churches Trust	50	2,500
	Suffolk Music Festival Association	1,000	1,000
	Suffolk Owl Sanctuary	2,000	-
	Suffolk Preservation Society	-	1,500
	Sutton Hoo Ship's Company	1,000	-
	The Art Station	-	1,000
	The Quay Theatre Trust	-	2,000
	The Wheelyboat Trust	2,000	-
	Theatre Royal, Bury St Edmunds	3,000	1,000
	Thornham Field Centre	1,000	500
	Wetherden Townlands Charity	-	1,000
	Wickham Market Partnership	-	1,000
	Wyverstone Village Hall	-	3,000
		<u>83,900</u>	<u>75,150</u>

The Alfred Williams Charitable Trust
Notes to the financial statements for the year ended 5th April 2025

3) Fixed Asset Investments

Investments in quoted and similarly traded companies

	2025	2024
	£	£
Market value brought forward	3,842,978	3,557,089
Additions to investments at cost	121,900	158,188
Sales proceeds	(148,579)	(172,116)
Restatement of cost for accumulation units and accrued income	958	2,212
Realised profit/(loss) on disposal compared to opening valuation	1,704	(1,434)
Net unrealised (loss)/ gain on revaluation	(144,266)	299,039
Market value carried forward	<u>3,674,694</u>	<u>3,842,978</u>

Analysis of interest and dividends received

	2025	2024
	£	£
Dividends received - UK companies	49,107	48,232
Dividends received - UK authorised unit trusts	11,129	12,836
Overseas dividends - Overseas companies	12,833	12,674
Overseas dividends - Overseas unit trusts	152	315
Overseas interest	1,410	931
Interest received - authorised unit trusts, bank & broker's accounts	16,993	14,003
Property income distributions	1,193	1,529
	<u>92,817</u>	<u>90,520</u>

Analysis of cash deposits

	Market value at year end	Income from cash deposits for the year
	£	£
JM Finn Income account	385	-
JM Finn Income account - "A" portfolio	851	-
JM Finn Deposit account	1,710	424
JM Finn Deposit account - "A" portfolio	10,904	582
	<u>13,850</u>	<u>1,006</u>

The Alfred Williams Charitable Trust**Notes to the financial statements for the year ended 5th April 2025****4) Analysis of Income Surplus**

	2025	2024
	£	£
Surplus brought forward	119,269	109,720
Income for the year		
Interest and dividends from investments	92,817	90,040
Interest from bank deposit account	581	480
	<u>93,398</u>	<u>90,520</u>
Expenditure for the year chargeable to income:		
Donations and grants	83,900	75,150
Legal and professional fees re income	2,909	2,896
Foreign tax on overseas dividends	2,902	2,925
	<u>89,711</u>	<u>80,971</u>
Surplus income carried forward	<u>122,956</u>	<u>119,269</u>

5) Fees for the preparation and examination of the accounts and other related services

	2025	2024
	£	£
Independent examiner	<u>100</u>	<u>100</u>
Accountancy services	<u>750</u>	<u>1,560</u>

6) Related party transactions relating to current year

Included in creditors is £750 (2024: £nil) due to Mr J H Penn for the preparation of the financial statements and other related work for the year ended 5th April 2025. Mr J H Penn is a Trustee of The Alfred Williams Charitable Trust.

Related party transactions relating to prior year

Included within creditors is £nil (2024: £1,560) due to accountants Penn and Company for the preparation of the financial statements and other related work for the year ended 5th April 2024.

£1,560 (including VAT) was paid to Penn and Company during the year for the preparation of the financial statements and other related work for the year ended 5th April 2024.

Mr J H Penn is a Trustee of The Alfred Williams Charitable Trust and had an interest in Penn and Company (Suffolk) Limited which trades under the name of Penn and Company.