

ALFRED WILLIAMS CHARITABLE TRUST

England & Wales · Charity number 266652

Details

Status Registered

Legal form Trust

Registered 1974-02-07

Register [View on the Charity Commission register](#)

Contact

Address Haughley Park
Haughley
Stowmarket
IP14 3JY

Phone 07899662200

Email alfredwilliamscharitabletrust@gmail.com

Website alfredwilliamscharitabletrust.org

Activities

Objects: FOR THE RELIEF OF POVERTY THE ADVANCEMENT OF EDUCATION THE ADVANCEMENT OF RELIGION AND SUCH OTHER CHARITABLE PURPOSES AS MAY BE BENEFICIAL TO THE COMMUNITY AS THEY IN THEIR ABSOLUTE DISCRETION SHALL THINK FIT. (SEE TRUST DEED FOR FURTHER DETAILS).

Activities: To make grants for environmental and social causes in the county of Suffolk with a bias towards preservation or regeneration of the built heritage, amenity and landscape of the county. Grants to social causes are either for start-up projects, or for modest on-going support to groups involved in voluntary care, education, theatre, music and youth and community projects.

Classification

- **How:** Makes Grants To Organisations
- **What:** Arts/culture/heritage/science, Environment/conservation/heritage, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£93,398	£112,511	-	-
2024-04-05	£90,520	£103,122	-	-
2023-04-05	£83,045	£96,251	-	-
2022-04-05	£76,719	£93,541	-	-
2021-04-05	£89,347	£95,182	-	-

Trustees

Name	Role	Appointed
Dr Luke Robert Williams		2019-09-04
JONATHAN HOWARD PENN		2011-10-26
PAUL DAWSON CLARKE		2011-10-26
ROBERT JOHN WILLIAMS		2017-09-25

ALFRED WILLIAMS CHARITABLE TRUST

England & Wales - Charity number 266652

Accounts

The Alfred Williams Charitable Trust

Financial Statements

Year ended 5th April 2025

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The Alfred Williams Charitable Trust
Financial statements for the year ended 5th April 2025

Charity information

Legal structure	An unincorporated Trust Fund operating under the founding Trust Deed dated 4th April 1973 settled by Mr Alfred Williams.
Registered charity number	266652
Registered address	Haughley Park Stowmarket Suffolk IP14 3JY
Trustees	Mr P Clarke JP BA ACIB Mr J H Penn BA FCA CTA Mr R J Williams MA MSc Dr L R Williams BSc MB ChB
Correspondence address	12a Simpson Way Barrow Bury St Edmunds Suffolk IP29 5EA
Website	www.alfredwilliamscharitabletrust.org
Telephone	07917 509009 (Kat Bowe, administrator)
E-mail	alfredwilliamscharitabletrust@gmail.com
Bankers	Barclays plc Leicester LE87 2BB
Solicitors	Birketts Providence House 141-145 Princes Street Ipswich IP1 1QJ
Investment managers	JM Finn & Co 60 Abbeygate Street Bury St Edmunds IP33 1LB
Independent examiner	Mr David Gould ACA 7 Karen Close Ipswich IP1 4LP

The Alfred Williams Charitable Trust Trustees' Report for the year ended 5th April 2025

Administration, Policy and Objectives

The Charity is managed in accordance with the provisions of the founding Trust Deed dated 4th April 1973 which gives the Trustees discretionary power to apply the income and, since the death of the settlor Alfred Williams MBE, the capital of the Trust to a wide range of charitable objectives.

In practice, being a small trust and following guidelines recommended by the settlor, the current policy of the Trustees is to apply only the income of the Trust mainly to environmental and social causes in the county of Suffolk with a bias towards preservation or regeneration of the built heritage, amenity and landscape of the county. Donations to social causes are either for start-up projects, or for modest on-going support to groups involved in voluntary care, education, theatre, music and youth and community projects. Donations are not made to individuals.

The Trustees have considered the Charity Commissioners' guidance on public benefit and have concluded that the Trust's grant making role is for the public benefit.

Recruitment and Training of Trustees

The power of appointment is vested with existing trustees. Appointments are made on the basis of ability and experience considered to be of benefit to the Trust. J H Penn, P D Clarke, R J Williams and L R Williams held office as trustees throughout the year.

Training, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures and the history of the trust, is undertaken by attendance at seminars and from information obtained from relevant websites including that of the Charity Commission.

Grants awarded in 2024-25

In pursuance of the charity's stated objectives, 39 bodies received grants in the year ended 5th April 2025 totalling £83,900 (2024: £75,150). This was within the year's investment income net of administration expenses chargeable to income. The sector distribution of these grants was as follows:

- 14 grants totalling £43,050 were made to churches for fabric repair or amenity projects;
- 4 grants totalling £8,000 was made to natural environmental causes;
- 6 grants totalling £8,750 were made to man-made heritage causes
- 6 grants totalling £8,000 were made to music, literary and drama causes;
- 9 grants totalling £16,100 were made to social welfare causes.

A full list of grants made is included on page 8.

Finance, Reserves and Risk Assessment:

As may be seen in the Statement of Financial Activities, the net movement in funds for the year was a depreciation of £161,675 (2024: appreciation of £285,002). The depreciation is primarily due to an adverse movement in financial markets occurring at the year-end.

The main focus of the investment policy of the trustees is to maintain the value of the capital in inflation adjusted terms and, subject to that, to maximise income.

A total of £4,373 (2024: £5,165) was spent on administrative costs and £21,336 (2024: £19,882) on investment management costs, which trustees consider acceptable.

The reserves policy of the trustees is to accumulate a proportion of income when possible in order to provide resources to enable the Trust to continue a reasonable level of grant-making activity during periods of lower income. An anticipated year's worth of grants (£75,000) is considered to be an appropriate level of reserves.

The trustees, through periodic meetings and discussions, regularly consider possible risks to the charity, its assets and reputation and take appropriate actions to minimise these.

The Alfred Williams Charitable Trust
Trustees' Report (continued) for the year ended 5th April 2025

Trustees' responsibilities

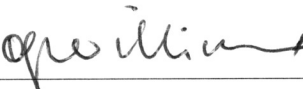
Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for the keeping of accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the provisions of the Trust Deed and the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Report and accounts approval

This report together with the attached financial statements, comprising of a statement of financial activities, balance sheet and related notes, were approved and signed by the Trustees at their meeting on17th October 2025


_____ R J Williams


_____ J H Penn

The Alfred Williams Charitable Trust
Independent examiner's report on the accounts for the year ended 5th April 2025

I report to the trustees on my examination of the accounts of the Alfred Williams Charitable Trust ("the Charity") for the year ended 5th April 2025 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 7th August 2025 Signature: David Gould
Name: DAVID GOULD David Gould ACA
Relevant profession or body: ICAEW
Address: 7 Karen Close, Ipswich, IP1 4LP

The Alfred Williams Charitable Trust
Statement of Financial Activities for the year ended 5th April 2025

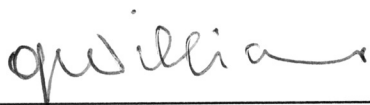
	Note	Unrestricted funds £	Restricted income funds £	Total 2025 £	Total 2024 £
Incoming resources					
Interest and dividends from investments	3	92,817	-	92,817	90,040
Interest on bank deposit account		581	-	581	480
		<u>93,398</u>	<u>-</u>	<u>93,398</u>	<u>90,520</u>
Resources expended					
Donations and grants	2	83,900	-	83,900	75,150
Legal, professional and administrative fees		4,373	-	4,373	5,165
Investment management fees		21,336	-	21,336	19,882
Foreign tax on overseas dividends		2,902	-	2,902	2,925
		<u>112,511</u>	<u>-</u>	<u>112,511</u>	<u>103,122</u>
Net outgoing resources		(19,113)	-	(19,113)	(12,602)
Other recognised gains					
(Losses)/gains on quoted investment assets		(142,562)	-	(142,562)	297,604
Net movement in funds		<u>(161,675)</u>	<u>-</u>	<u>(161,675)</u>	<u>285,002</u>
Total funds brought forward		3,887,135	-	3,887,135	3,602,133
Total funds carried forward		<u><u>3,725,460</u></u>	<u><u>-</u></u>	<u><u>3,725,460</u></u>	<u><u>3,887,135</u></u>

The Alfred Williams Charitable Trust
Balance Sheet as at 5th April 2025

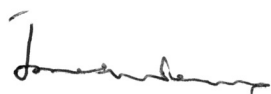
	Note	2025 £	2024 £
Fixed assets			
Investments in quoted and similarly traded companies	3	3,674,694	3,842,977
Cash deposits held at investment managers	3	13,850	8,391
		<u>3,688,544</u>	<u>3,851,368</u>
Current assets			
Cash at bank		38,016	37,677
Creditors: amounts falling due within one year			
		1,100	1,910
		<u>36,916</u>	<u>35,767</u>
Net current assets			
		<u>3,725,460</u>	<u>3,887,135</u>
Net assets			
Funds of the Charity			
Unrestricted funds		3,725,460	3,887,135
Designated funds		-	-
Total unrestricted funds		<u>3,725,460</u>	<u>3,887,135</u>
Restricted income funds		-	-
Endowment funds		-	-
		<u>3,725,460</u>	<u>3,887,135</u>
Total funds			

All the funds within the balance sheet are unrestricted funds.

Approved by the Trustees on 17th October 2025



R J Williams



J H Penn

1) Basis of preparation

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Taxation

The charity's activities are not considered liable to UK income or capital gains tax, but the charity does incur foreign taxes deducted at source on foreign investment income. Value Added Tax is paid on supplies of some services made to the charity.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Assets

Investments

Investments traded on a recognised stock exchange are valued at market value at the year end.

2) Donations and grants	2025 £	2024 £
Abbeycroft Leisure	-	1,000
And Sow and Grow	2,000	-
Barnham Parish Council	2,000	-
Britten as a boy statue appeal	-	1,500
Bures Baptist Church	5,000	-
Bury St Edmunds Society CIO	-	1,500
Designer Makers CIO	2,500	2,500
East Anglian Childrens Hospice	1,500	1,000
Ecotherapy East CIC	600	-
Eden Rose Coppice Trust	2,000	-
English Touring Opera	1,000	-
Food Museum (was Museum of East Anglian Life)	-	3,000
Forest for our children, Lawshall	-	1,000
Freeman Community Primary School, Stowupland	1,000	2,000
Fresh Start Charity	-	1,400
Friends of All Saints Church, Hitcham	-	3,000
Friends of Debenham High School	750	-
Future Trees Trust	3,000	2,500
Gainsborough's House	1,000	-
George Community Pub, Wickham Market	-	3,000
Gt Finborough and Buxhall Under 5's	-	450
Green Light Trust	-	1,000
Haughley PC	-	800
Ipswich Furniture Project	2,000	-
Mid Suffolk Citizens Advice Bureau	3,000	3,000
Mid Suffolk Voluntary Organisation Forum	-	3,000
Plant Heritage	-	1,000
New Wolsey Theatre	1,000	1,000
Norton Village Hall	-	3,000
Orchard Barn	2,500	2,000
PCC All Saints, Drinkstone	5,000	-
PCC All Saints, Shelley	-	1,500
PCC Sts Peter & Paul, Bardwell	1,000	-
PCC St. Andrew's, Layham	5,000	-
PCC St Helen's, Ipswich	2,500	-
PCC St Mary at the Elms	-	1,000
PCC St Mary's West Stow	1,500	-
PCC St Mary Le Tower, Ipswich	3,000	-
PCC Fornham St Martin	-	3,000
PCC Gazeley	-	3,000
PCC Henley	2,000	2,000
PCC Herringswell	-	2,000
PCC Little Saxham	4,000	-
PCC Stoke by Clare	-	1,500
PCC Westerfield	5,000	-
River Church, Ipswich	2,000	-
St. Elizabeth Hospice	1,500	1,000
St. Mary's, Brettenham	5,000	-
St. Mary's, Old Newton	2,000	-
St. Nicholas Hospice	1,500	1,000
Stowmarket Chorale	1,000	1,000
Stowmarket Operatic and Dramatic Society	1,000	1,000
Stowupland Falcons Football Club	-	1,000
Suffolk Buildings Preservation Trust	-	3,000
Suffolk Historic Churches Trust	50	2,500
Suffolk Music Festival Association	1,000	1,000
Suffolk Owl Sanctuary	2,000	-
Suffolk Preservation Society	-	1,500
Sutton Hoo Ship's Company	1,000	-
The Art Station	-	1,000
The Quay Theatre Trust	-	2,000
The Wheelyboat Trust	2,000	-
Theatre Royal, Bury St Edmunds	3,000	1,000
Thornham Field Centre	1,000	500
Wetherden Townlands Charity	-	1,000
Wickham Market Partnership	-	1,000
Wyverstone Village Hall	-	3,000
	<u>83,900</u>	<u>75,150</u>

The Alfred Williams Charitable Trust
Notes to the financial statements for the year ended 5th April 2025

3) Fixed Asset Investments

Investments in quoted and similarly traded companies

	2025	2024
	£	£
Market value brought forward	3,842,978	3,557,089
Additions to investments at cost	121,900	158,188
Sales proceeds	(148,579)	(172,116)
Restatement of cost for accumulation units and accrued income	958	2,212
Realised profit/(loss) on disposal compared to opening valuation	1,704	(1,434)
Net unrealised (loss)/ gain on revaluation	(144,266)	299,039
Market value carried forward	<u>3,674,694</u>	<u>3,842,978</u>

Analysis of interest and dividends received

	2025	2024
	£	£
Dividends received - UK companies	49,107	48,232
Dividends received - UK authorised unit trusts	11,129	12,836
Overseas dividends - Overseas companies	12,833	12,674
Overseas dividends - Overseas unit trusts	152	315
Overseas interest	1,410	931
Interest received - authorised unit trusts, bank & broker's accounts	16,993	14,003
Property income distributions	1,193	1,529
	<u>92,817</u>	<u>90,520</u>

Analysis of cash deposits

	Market value at year end	Income from cash deposits for the year
	£	£
JM Finn Income account	385	-
JM Finn Income account - "A" portfolio	851	-
JM Finn Deposit account	1,710	424
JM Finn Deposit account - "A" portfolio	10,904	582
	<u>13,850</u>	<u>1,006</u>

The Alfred Williams Charitable Trust
Notes to the financial statements for the year ended 5th April 2025

4) Analysis of Income Surplus

	2025	2024
	£	£
Surplus brought forward	119,269	109,720
Income for the year		
Interest and dividends from investments	92,817	90,040
Interest from bank deposit account	581	480
	<u>93,398</u>	<u>90,520</u>
Expenditure for the year chargeable to income:		
Donations and grants	83,900	75,150
Legal and professional fees re income	2,909	2,896
Foreign tax on overseas dividends	2,902	2,925
	<u>89,711</u>	<u>80,971</u>
Surplus income carried forward	<u>122,956</u>	<u>119,269</u>

5) Fees for the preparation and examination of the accounts and other related services

	2025	2024
	£	£
Independent examiner	<u>100</u>	<u>100</u>
Accountancy services	<u>750</u>	<u>1,560</u>

6) Related party transactions relating to current year

Included in creditors is £750 (2024: £nil) due to Mr J H Penn for the preparation of the financial statements and other related work for the year ended 5th April 2025. Mr J H Penn is a Trustee of The Alfred Williams Charitable Trust.

Related party transactions relating to prior year

Included within creditors is £nil (2024: £1,560) due to accountants Penn and Company for the preparation of the financial statements and other related work for the year ended 5th April 2024.

£1,560 (including VAT) was paid to Penn and Company during the year for the preparation of the financial statements and other related work for the year ended 5th April 2024.

Mr J H Penn is a Trustee of The Alfred Williams Charitable Trust and had an interest in Penn and Company (Suffolk) Limited which trades under the name of Penn and Company.

ALFRED WILLIAMS CHARITABLE TRUST

England & Wales - Charity number 266652

Accounts

The Alfred Williams Charitable Trust

Financial Statements

Year ended 5th April 2024

Penn and Company

Chartered Accountants and Chartered Tax Advisers

The Alfred Williams Charitable Trust
Financial statements for the year ended 5th April 2024

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The Alfred Williams Charitable Trust
Financial statements for the year ended 5th April 2024

Charity information

Legal structure	An unincorporated Trust Fund operating under the founding Trust Deed dated 4th April 1973 settled by Mr Alfred Williams.
Registered charity number	266652
Registered address	Haughley Park Stowmarket Suffolk IP14 3JY
Trustees	Mr P Clarke JP BA ACIB Mr J H Penn BA FCA CTA Mr R J Williams MA MSc Dr L R Williams BSc MB ChB
Correspondence address	12a Simpson Way Barrow Bury St Edmunds Suffolk IP29 5EA
Website	www.alfredwilliamscharitabletrust.org
Telephone	07917 509009 (Kat Bowe, administrator)
E-mail	alfredwilliamscharitabletrust@gmail.com
Bankers	Barclays plc Leicester LE87 2BB
Solicitors	Birketts Providence House 141-145 Princes Street Ipswich IP1 1QJ
Investment managers	JM Finn & Co 60 Abbeygate Street Bury St Edmunds IP33 1LB
Independent examiner	Mr David Gould ACA 7 Karen Close Ipswich IP1 4LP

The Alfred Williams Charitable Trust
Trustees' Report for the year ended 5th April 2024

Administration, Policy and Objectives

The Charity is managed in accordance with the provisions of the founding Trust Deed dated 4th April 1973 which gives the Trustees discretionary power to apply the income and, since the death of the settlor Alfred Williams MBE, the capital of the Trust to a wide range of charitable objectives. In practice, being a small trust and following guidelines recommended by the settlor, the current policy of the Trustees is to apply only the income of the Trust mainly to environmental and social causes in the county of Suffolk with a bias towards preservation or regeneration of the built heritage, amenity and landscape of the county. Donations to social causes are either for start-up projects, or for modest on-going support to groups involved in voluntary care, education, theatre, music and youth and community projects. Donations are not made to individuals.

The Trustees have considered the Charity Commissioners' guidance on public benefit and have concluded that the Trust's grant making role is for the public benefit.

Recruitment and Training of Trustees

The power of appointment is vested with existing trustees. Appointments are made on the basis of ability and experience considered to be of benefit to the Trust. J H Penn, P D Clarke, R J Williams and L R Williams held office as trustees throughout the year.

Training, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures and the history of the trust, is undertaken by attendance at seminars and from information obtained from relevant websites including that of the Charity Commission.

Grants awarded in 2023-24

In pursuance of the charity's stated objectives, 44 bodies received grants in the year ended 5th April 2024 totalling £75,150. This was within the year's investment income net of administration expenses. The sector distribution of these grants was as follows:

- 9 grants totalling £19,500 were made to churches for fabric repair or amenity projects;
- 7 grants totalling £8,000 was made to natural environmental causes;
- 15 grants totalling £32,300 were made to man-made heritage causes
- 5 grants totalling £5,000 were made to music, literary and drama causes;
- 8 grants totalling £10,350 were made to social welfare causes.

A full list of grants made is included on page 8.

Finance, Reserves and Risk Assessment:

As may be seen in the Statement of Financial Activities, the net movement in funds for the year was an appreciation of £285,003 (2023: deterioration of £219,259). The appreciation is due to gains, both realised and unrealised, made on investments.

The main focus of the investment policy of the trustees is to maintain the value of the capital in inflation adjusted terms and, subject to that, to maximise income.

A total of £5,165 (2023: £4,788) was spent on administrative costs and £19,882 (2023: £19,370) on investment management costs, which trustees consider acceptable.

The reserves policy of the trustees is to accumulate a proportion of income when possible in order to provide resources to enable the Trust to continue a reasonable level of grant-making activity during periods of lower income. An anticipated year's worth of grants (£75,000) is considered to be an appropriate level of reserves.

The trustees, through periodic meetings and discussions, regularly consider possible risks to the charity, its assets and reputation and take appropriate actions to minimise these.

The Alfred Williams Charitable Trust
Trustees' Report (continued) for the year ended 5th April 2024

Trustees' responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for the keeping of accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the provisions of the Trust Deed and the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Report and accounts approval

This report together with the attached financial statements, comprising of a statement of financial activities, balance sheet and related notes, were approved and signed by the Trustees at their meeting on 5th October 2024


_____ R J Williams


_____ J H Penn

The Alfred Williams Charitable Trust
Independent examiner's report on the accounts for the year ended 5th April 2024

I report to the trustees on my examination of the accounts of the Alfred Williams Charitable Trust ("the Charity") for the year ended 5th April 2024 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 29 July 2024 **Signature:** 
Name: David Gould ACA
Relevant profession or body: ICAEW
Address: 7 Karen Close, Ipswich, IP1 4LP

The Alfred Williams Charitable Trust
Statement of Financial Activities for the year ended 5th April 2024

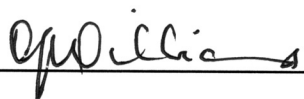
	Note	Unrestricted funds £	Restricted income funds £	Total 2024 £	Total 2023 £
Incoming resources					
Interest and dividends from investments	3	90,040	-	90,040	82,951
Interest on bank deposit account	3	480	-	480	94
		<u>90,520</u>	<u>-</u>	<u>90,520</u>	<u>83,045</u>
Resources expended					
Donations and grants	2	75,150	-	75,150	69,400
Legal, professional and administrative fees		5,165	-	5,165	4,788
Investment management fees		19,882	-	19,882	19,370
Foreign tax on overseas dividends		2,925	-	2,925	2,693
		<u>103,122</u>	<u>-</u>	<u>103,122</u>	<u>96,251</u>
Net outgoing resources		(12,602)	-	(12,602)	(13,206)
Other recognised gains					
Gains/(losses) on quoted investment assets		297,604	-	297,604	(206,053)
Net movement in funds		<u>285,002</u>	<u>-</u>	<u>285,002</u>	<u>(219,259)</u>
Total funds brought forward		3,602,133	-	3,602,133	3,821,392
Total funds carried forward		<u><u>3,887,135</u></u>	<u><u>-</u></u>	<u><u>3,887,135</u></u>	<u><u>3,602,133</u></u>

The Alfred Williams Charitable Trust
Balance Sheet as at 5th April 2024

	Note	2024 £	2023 £
Fixed assets			
Investments in quoted and similarly traded companies	3	3,842,977	3,557,089
Cash deposits held at investment managers	3	8,391	14,034
		<u>3,851,368</u>	<u>3,571,123</u>
Current assets			
Cash at bank		37,677	32,670
		<u>37,677</u>	<u>32,670</u>
Creditors: amounts falling due within one year		1,910	1,660
Net current assets		<u>35,767</u>	<u>31,010</u>
Net assets		<u>3,887,135</u>	<u>3,602,133</u>
Funds of the Charity			
Unrestricted funds		3,887,135	3,602,133
Designated funds		-	-
Total unrestricted funds		<u>3,887,135</u>	<u>3,602,133</u>
Restricted income funds		-	-
Endowment funds		-	-
Total funds		<u>3,887,135</u>	<u>3,602,133</u>

All the funds within the balance sheet are unrestricted funds.

Approved by the Trustees on 25th October 2024


 _____ R J Williams


 _____ J H Penn

1) Basis of preparation

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Taxation

The charity's activities are not considered liable to UK income or capital gains tax, but the charity does incur foreign taxes deducted at source on foreign investment income. Value Added Tax is paid on supplies of some services made to the charity.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Assets

Investments

Investments traded on a recognised stock exchange are valued at market value at the year end.

The Alfred Williams Charitable Trust
Notes to the financial statements for the year ended 5th April 2024

2) **Donations and grants**

	2024	2023
	£	£
Abbeycroft Leisure	1,000	-
All Saints, Great Ashfield	-	3,000
Beacon Church	-	1,000
Britten as a boy statue appeal	1,500	-
Bury St Edmunds Society CIO	1,500	-
Butterfly Conservation	-	1,000
Designer Makers CIO	2,500	-
East Anglian Childrens Hospice	1,000	1,000
Eden Rose Coppice Trust	-	2,000
Food Museum (was Museum of East Anglian Life)	3,000	-
Forest for our children	1,000	-
Freeman Community Primary School, Stowupland	2,000	-
Fresh Start Charity	1,400	-
Friends of All Saints Church, Hitcham	3,000	-
Friends of St Peter's Sibton Fabric Account	-	2,700
Future Trees Trust	2,500	-
George Community Pub, Wickham Market	3,000	-
Gt Finborough and Buxhall Under 5's	450	-
Green Light Trust	1,000	-
Haughley PC	800	5,000
Involve Centre, Lowestoft	-	1,000
Little Ouse Headwaters - River Link Project	-	2,000
Mid Suffolk Citizens Advice Bureau	3,000	3,000
Mid Suffolk Voluntary Organisation Forum	3,000	-
New Wolsey Theatre	1,000	1,000
Norfolk and Suffolk NHS Foundation Trust Charity	-	5,000
Norton Village Hall	3,000	-
Orchard Barn	2,000	2,000
Palgrave Parish Council	-	2,000
PCC All Saints, Shelley	1,500	1,500
PCC St Margaret's, Somerton	-	5,000
PCC St Mary at the Elms	1,000	-
PCC Barking cum Darmsden	-	2,000
PCC St Mary's, Dallinghoo	-	2,000
PCC St Mary's Tuddenham with St Andrews	-	2,000
PCC Fornham St Martin	3,000	-
PCC Gazeley	3,000	-
PCC Henley	2,000	-
PCC Herringswell	2,000	-
PCC Stoke by Clare	1,500	-
PCC Stoke by Nayland	-	2,500
Plant Heritage	1,000	-
Puddle Ducks, Suffolk	-	200
Roja Arts CIC	-	1,000
St. Elizabeth Hospice	1,000	1,000
St. Nicholas Hospice	1,000	1,000
St Peter's Church, Milden	-	2,000
Stowmarket Chorale	1,000	1,000
Stowmarket ASD Saturday Club	-	200
Stowmarket Operatic and Dramatic Society	1,000	1,000
Stowupland Falcons Football Club	1,000	-
Suffolk Buildings Preservation Trust	3,000	3,000
Suffolk Historic Churches Trust	2,500	300
Suffolk Mind	-	1,000
Suffolk Music Festival Association	1,000	1,000
Suffolk Preservation Society	1,500	-
Suffolk Wildlife Trust	-	3,000
The Art Station	1,000	-
The Long Shop Museum	-	2,500
The Rifle Hall, Halesworth	-	2,000
The Quay Theatre Trust	2,000	-
Theatre Royal, Bury St Edmunds	1,000	1,000
Thornham Field Centre	500	500
Wetherden Townlands Charity	1,000	-
Wickham Market Partnership	1,000	-
Woodbridge Riverside Trust	-	1,000
Wyverstone Village Hall	3,000	-
	<u>75,150</u>	<u>69,400</u>

The Alfred Williams Charitable Trust
Notes to the financial statements for the year ended 5th April 2024

3) Fixed Asset Investments

Investments in quoted and similarly traded companies

	2024	2023
	£	£
Market value brought forward	3,557,089	3,764,344
Additions to investments at cost	158,188	100,923
Sales proceeds	(172,116)	(103,916)
Restatement of cost for accumulation units and accrued income	2,212	1,791
Realised loss on disposal compared to opening valuation	(1,434)	(2,703)
Net unrealised gain / (loss) on revaluation	299,039	(203,350)
Market value carried forward	<u>3,842,978</u>	<u>3,557,089</u>

Analysis of interest and dividends received

	2024	2023
	£	£
Dividends received - UK companies	48,232	49,676
Dividends received - UK authorised unit trusts	12,836	9,104
Overseas dividends - Overseas companies	12,674	12,078
Overseas dividends - Overseas unit trusts	315	600
Overseas interest	931	-
Interest received - authorised unit trusts, bank & broker's accounts	14,003	10,393
Property income distributions	1,529	1,194
	<u>90,520</u>	<u>83,045</u>

Analysis of cash deposits

	Market value at year end	Income from cash deposits for the year
	£	£
JM Finn Income account	514	-
JM Finn Income account - "A" portfolio	607	-
JM Finn Deposit account	4,968	492
JM Finn Deposit account - "A" portfolio	2,302	65
	<u>8,391</u>	<u>557</u>

The Alfred Williams Charitable Trust
Notes to the financial statements for the year ended 5th April 2024

4) Analysis of Income Surplus

	2024	2023
	£	£
Surplus brought forward	109,720	101,426
Income for the year		
Interest and dividends from investments	90,040	82,951
Interest from bank deposit account	480	94
	<u>90,520</u>	<u>83,045</u>
Expenditure for the year chargeable to income:		
Donations and grants	75,150	69,400
Legal and professional fees re income	2,896	2,658
Foreign tax on overseas dividends	2,925	2,693
	<u>80,971</u>	<u>74,751</u>
Surplus income carried forward	<u><u>119,269</u></u>	<u><u>109,720</u></u>

5) Fees for the preparation and examination of the accounts and other related services

	2024	2023
	£	£
Independent examiner	<u>100</u>	<u>100</u>
Accountancy services	<u>1,560</u>	<u>1,560</u>

6) Related party transactions

Included within creditors is £1,560 (2023: £1,560) due to accountants Penn and Company for the preparation of the financial statements and other related work for the year ended 5th April 2024.

£1,560 (including VAT) was paid to Penn and Company during the year for the preparation of the financial statements and other related work for the year ended 5th April 2023.

Mr J H Penn is a Trustee of The Alfred Williams Charitable Trust and has an interest in Penn and Company (Suffolk) Limited which trades under the name of Penn and Company.

ALFRED WILLIAMS CHARITABLE TRUST

England & Wales - Charity number 266652

Accounts

The Alfred Williams Charitable Trust

Financial Statements

Year ended 5th April 2023

Penn and Company

Chartered Accountants and Chartered Tax Advisers

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The Alfred Williams Charitable Trust
Financial statements for the year ended 5th April 2023

Charity information

Legal structure	An unincorporated Trust Fund operating under the founding Trust Deed dated 4th April 1973 settled by Mr Alfred Williams.
Registered charity number	266652
Registered address	Haughley Park Stowmarket Suffolk IP14 3JY
Trustees	Mr P Clarke JP BA ACIB Mr J H Penn BA FCA CTA TEP Mr R J Williams MA MSc Dr L R Williams BSc MB ChB
Correspondence address	12a Simpson Way Barrow Bury St Edmunds Suffolk IP29 5EA
Website	www.alfredwilliamscharitabletrust.org
Telephone	07917 509009 (Kat Bowe, administrator)
E-mail	alfredwilliamscharitabletrust@gmail.com
Bankers	Barclays plc Leicester LE87 2BB
Solicitors	Birketts Providence House 141-145 Princes Street Ipswich IP1 1QJ
Investment managers	JM Finn & Co 60 Abbeygate Street Bury St Edmunds IP33 1LB
Independent examiner	Mr David Gould ACA 7 Karen Close Ipswich IP1 4LP

The Alfred Williams Charitable Trust
Trustees' Report for the year ended 5th April 2023

Administration, Policy and Objectives

The Charity is managed in accordance with the provisions of the founding Trust Deed dated 4th April 1973 which gives the Trustees discretionary power to apply the income and, since the death of Alfred Williams MBE, the capital of the Trust to a wide range of charitable objectives.

In practice, being a small trust and following guidelines recommended by the settlor, the current policy of the Trustees is to apply only the income of the Trust mainly to environmental and social causes in the county of Suffolk with a bias towards preservation or regeneration of the built heritage, amenity and landscape of the county. Donations to social causes are either for start-up projects, or for modest on-going support to groups involved in voluntary care, education, theatre, music and youth and community projects. Donations are not made to individuals.

The Trustees have considered the Charity Commissioners' guidance on public benefit and have concluded that the Trust's grant making role is for the public benefit.

Recruitment and Training of Trustees

The power of appointment is vested with existing trustees. Appointments are made on the basis of ability and experience considered to be of benefit to the Trust. J H Penn, P D Clarke, R J Williams and L R Williams held office as trustees throughout the year.

Training, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures and the history of the trust, is undertaken by attendance at seminars and from information obtained from relevant websites including that of the Charity Commission.

Grants in 2022-23

In pursuance of the charity's stated objectives, 38 bodies received grants in the year ended 5th April 2023 totalling £69,400. This was within the year's investment income net of administration expenses. The sector distribution of these grants was as follows:

- 11 grants totalling £24,000 were made to churches for fabric repair or amenity projects;
- 7 grants totalling £15,500 was made to natural environmental causes;
- 4 grants totalling £7,500 were made to man-made heritage causes
- 5 grants totalling £5,000 were made to music, literary and drama causes;
- 11 grants totalling £17,400 were made to social welfare causes.

A full list of grants made is included on page 8.

Finance, Reserves and Risk Assessment:

As may be seen in the Statement of Financial Activities, the net movement in funds for the year was a deterioration of £219,259 (2022: improvement of £184,003). The deterioration is mainly due to losses, both realised and unrealised, of £206,053 made on investments.

The main focus of the investment policy of the trustees is to maintain the value of the capital in inflation adjusted terms and, subject to that, to maximise income.

A total of £4,788 (2022: £5,582) was spent on administrative costs and £19,370 (2022: £20,724) on investment management costs, which trustees consider acceptable.

The Alfred Williams Charitable Trust
Trustees' Report (continued) for the year ended 5th April 2023

The trustees believe that during the year to 5th April 2023 the effect of the Covid19 pandemic was only marginally continuing to impact upon the charitable entities which request grants from the charity. The trustees continue to take all possible steps so as to be able to continue to operate for the foreseeable future and to ensure the availability of grants to those applying for them.

The reserves policy of the trustees is to accumulate a proportion of income when possible in order to provide resources to enable the Trust to continue a reasonable level of grant-making activity during periods of lower income. An anticipated year's worth of grants (£75,000) is considered to be an appropriate level of reserves.

The trustees, through periodic meetings and discussions, regularly consider possible risks to the charity, its assets and reputation and take appropriate actions to minimise these.

Trustees' responsibilities

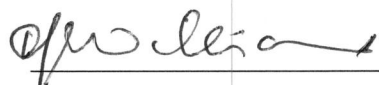
Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for the keeping of accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the provisions of the Trust Deed and the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Report and accounts approval

This report together with the attached financial statements, comprising of a statement of financial activities, balance sheet and related notes, were approved and signed by the Trustees at their meeting on^{6th October 2023}.....


_____ R J Williams


_____ J H Penn

The Alfred Williams Charitable Trust
Independent examiner's report on the accounts for the year ended 5th April 2023

I report to the trustees on my examination of the accounts of the Alfred Williams Charitable Trust ("the Charity") for the year ended 5th April, 2023 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 18/8/2023 **Signature:** 

Name: DAVID GOULD David Gould ACA

Relevant profession or body: ICAEW

Address: 7 Karen Close, Ipswich, IP1 4LP

The Alfred Williams Charitable Trust
Statement of Financial Activities for the year ended 5th April 2023

	Note	Unrestricted funds £	Restricted income funds £	Total 2023 £	Total 2022 £
Incoming resources					
Interest & dividends from investments	3	82,951	-	82,951	76,716
Interest on bank deposit account	3	94	-	94	3
		<u>83,045</u>	<u>-</u>	<u>83,045</u>	<u>76,719</u>
Resources expended					
Donations and grants	2	69,400	-	69,400	65,050
Legal, professional and administrative fees		4,788	-	4,788	5,582
Investment management fees		19,370	-	19,370	20,724
Foreign tax on overseas dividends		2,693	-	2,693	2,185
		<u>96,251</u>	<u>-</u>	<u>96,251</u>	<u>93,541</u>
Net outgoing resources		(13,206)	-	(13,206)	(16,822)
Other recognised gains					
(Losses)/gains on quoted investment assets		(206,053)	-	(206,053)	200,689
Litigation receipt and bank compensation		-	-	-	136
Net movement in funds		<u>(219,259)</u>	<u>-</u>	<u>(219,259)</u>	<u>184,003</u>
Total funds brought forward		3,821,392	-	3,821,392	3,637,389
Total funds carried forward		<u><u>3,602,133</u></u>	<u><u>-</u></u>	<u><u>3,602,133</u></u>	<u><u>3,821,392</u></u>

The Alfred Williams Charitable Trust
Balance Sheet as at 5th April 2023

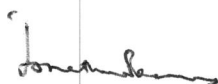
	Note	2023 £	2022 £
Fixed assets			
Investments in quoted and similarly traded companies	3	3,557,089	3,764,344
Cash deposits held at investment managers	3	14,034	32,406
		<u>3,571,123</u>	<u>3,796,750</u>
Current assets			
Cash at bank		32,670	26,102
		<u>32,670</u>	<u>26,102</u>
Creditors: amounts falling due within one year		1,660	1,460
Net current assets		<u>31,010</u>	<u>24,642</u>
Net assets		<u>3,602,133</u>	<u>3,821,392</u>
Funds of the Charity			
Unrestricted funds		3,602,133	3,821,392
Designated funds		-	-
Total unrestricted funds		<u>3,602,133</u>	<u>3,821,392</u>
Restricted income funds		-	-
Endowment funds		-	-
Total funds		<u>3,602,133</u>	<u>3,821,392</u>

All the funds within the balance sheet are unrestricted funds.

Approved by the Trustees on *6th October 2023*



R J Williams



J H Penn

1) Basis of preparation

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

Recognition of incoming resources

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- the charity becomes entitled to the resources;
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Investment income

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Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Taxation

The charity's activities are not considered liable to UK income or capital gains tax, but the charity does incur foreign taxes deducted at source on foreign investment income. Value Added Tax is paid on supplies of goods and services made to the charity.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Assets

Investments

Investments traded on a recognised stock exchange are valued at market value at the year end.

The Alfred Williams Charitable Trust
Notes to the financial statements for the year ended 5th April 2023

2) Donations and grants	2023 £	2022 £
All Saints, Great Ashfield	3,000	-
Bacton PCC	-	2,500
Beacon Church	1,000	-
Butterfly Conservation	1,000	-
Churches Conservation Trust	-	3,000
Denham Community Council	-	2,500
East Anglian Childrens Hospice	1,000	1,000
Eden Rose Coppice Trust	2,000	-
Friends of St Peter's Sibton Fabric Account	2,700	-
Haughley PCC	-	2,500
Haughley PC	5,000	-
Involve Centre, Lowestoft	1,000	-
Kinetic Science Foundation	-	2,000
Little Ouse Headwaters - River Link Project	2,000	-
Lowestoft Museum	-	1,000
Mid Suffolk Citizens Advice Bureau	3,000	3,000
Museum of East Anglian Life	-	4,000
New Wolsey Theatre	1,000	500
Norfolk and Suffolk NHS Foundation Trust Charity	5,000	-
Olive AP Academy	-	1,000
Orchard Barn	2,000	3,000
Pakefield Coastwatch	-	1,000
Palgrave Parish Council	2,000	-
PCC All Saints, Shelley	1,500	-
PCC Little Finborough	-	2,000
PCC St Andrews, Gt Finborough	-	2,000
PCC St Andrew's Rushmere	-	1,000
PCC St Margaret's, Somerton	5,000	-
PCC Barking cum Darmsden	2,000	-
PCC St Mary's Brent Eleigh	-	2,500
PCC St Mary's, Dallinghoo	2,000	-
PCC St Mary's Rickinghall	-	2,500
PCC St Mary's Tuddenham with St Andrews	2,000	-
PCC St Peter's, Nowton	-	2,500
PCC Brome and Oakley	-	2,500
PCC Debenham	-	200
PCC Higham	-	3,000
PCC Kenton	-	1,200
PCC Kesgrave	-	2,000
PCC Stoke by Nayland	2,500	2,000
PCC Winston	-	2,000
Puddle Ducks, Suffolk	200	-
Rattlesden Community Council	-	1,000
Roja Arts CIC	1,000	-
St. Elizabeth Hospice	1,000	1,000
St. Nicholas Hospice	1,000	1,000
St Peter's Church, Milden	2,000	-
Stowmarket Catholic Church	-	2,000
Stowmarket Chorale	1,000	500
Stowmarket ASD Saturday Club	200	-
Stowmarket Operatic and Dramatic Society	1,000	500
Suffolk Buildings Preservation Trust	3,000	-
Suffolk Historic Churches Trust	300	150
Suffolk Mind	1,000	-
Suffolk Music Festival Association	1,000	500
Suffolk Wildlife Trust	3,000	-
The Long Shop Museum	2,500	-
The Rifle Hall, Halesworth	2,000	-
The Shed	-	-
The Quay Theatre Trust	-	2,000
Theatre Royal, Bury St Edmunds	1,000	500
Thornham Field Centre	500	500
Walpole Old Chapel, Friends of	-	3,000
Woodbridge Riverside Trust	1,000	-
	<u>69,400</u>	<u>65,050</u>

The Alfred Williams Charitable Trust
Notes to the financial statements for the year ended 5th April 2023

3) Fixed Asset Investments

Investments in quoted and similarly traded companies

	2023	2022
	£	£
Market value brought forward	3,764,344	3,585,452
Additions to investments at cost	100,923	170,848
Sales proceeds	(103,916)	(194,110)
Restatement of cost on merger, equalisations and accumulation units	1,791	1,466
Realised (loss)/profit on disposal compared to opening valuation	(2,703)	15,776
Net unrealised (loss) /gain on revaluation	(203,350)	184,912
Market value carried forward	<u>3,557,089</u>	<u>3,764,344</u>

Analysis of interest and dividends received

	2023	2022
	£	£
Dividends received - UK companies	49,676	49,729
Dividends received - UK authorised unit trusts	9,104	7,163
Overseas dividends - Overseas companies	12,078	10,208
Overseas dividends - Overseas unit trusts	600	866
Interest received - authorised unit trusts and broker's accounts	10,393	8,753
Property income distributions	1,194	-
	<u>83,045</u>	<u>76,719</u>

Analysis of cash deposits

	Market value at year end	Income from cash deposits for the year
	£	£
JM Finn Income account	360	-
JM Finn Income account - "A" portfolio	701	-
JM Finn Deposit account	8,219	20
JM Finn Deposit account - "A" portfolio	4,754	-
	<u>14,034</u>	<u>20</u>

The Alfred Williams Charitable Trust
Notes to the financial statements for the year ended 5th April 2023

4) Analysis of Income Surplus

	2023	2022
	£	£
Surplus brought forward	101,426	95,196
Income for the year		
Interest and dividends from investments	82,951	76,716
Interest from bank deposit account	94	3
	<u>83,045</u>	<u>76,719</u>
Expenses for the year chargeable to income:		
Donations and grants	69,400	65,050
Legal and professional fees re income	2,658	3,254
Foreign tax on overseas dividends	2,693	2,185
	<u>74,751</u>	<u>70,489</u>
Surplus income carried forward	<u>109,720</u>	<u>101,426</u>

5) Fees for the preparation and examination of the accounts and other related services

	2023	2022
	£	£
Independent examiner	<u>100</u>	<u>100</u>
Accountancy services	<u>1,560</u>	<u>1,320</u>

6) Related party transactions

Included within creditors is £1,560 (2022: £1,320) due to accountants Jonathan Penn and Company for the preparation of the financial statements and other related work for the year ended 5th April 2023.

£1,320 (including VAT) was paid to Jonathan Penn and Company during the year for the preparation of the financial statements and other related work for the year ended 5th April 2022.

Jonathan Penn is a Trustee of The Alfred Williams Charitable Trust and has an interest in Jonathan Penn Limited which trades under the name of Jonathan Penn and Company.

ALFRED WILLIAMS CHARITABLE TRUST

England & Wales - Charity number 266652

Accounts

The Alfred Williams Charitable Trust

Financial Statements

Year ended 5th April 2022

Jonathan Penn and Company

Chartered Accountants and Chartered Tax Advisers

The Alfred Williams Charitable Trust
Financial statements for the year ended 5th April 2022

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The Alfred Williams Charitable Trust
Financial statements for the year ended 5th April 2022

Charity information

Legal structure	An unincorporated Trust Fund operating under the founding Trust Deed dated 4th April 1973 settled by Mr Alfred Williams.
Registered charity number	266652
Registered address	Haughley Park Stowmarket Suffolk IP14 3JY
Trustees	Mr P Clarke JP BA ACIB Mr J H Penn BA FCA CTA TEP Mr R J Williams MA MSc Dr L R Williams BSc MB ChB
Correspondence address	12a Simpson Way Barrow Bury St Edmunds Suffolk IP29 5EA
Website	www.alfredwilliamscharitabletrust.org
Telephone	07917 509009 (Kat Bowe, administrator)
E-mail	alfredwilliamscharitabletrust@gmail.com
Bankers	Barclays plc Bene't Street Business Centre PO Box 2 Cambridge CB2 3PZ
Solicitors	Birketts Providence House 141-145 Princes Street Ipswich IP1 1QJ
Investment managers	JM Finn & Co 60 Abbeygate Street Bury St Edmunds IP33 1LB
Independent examiner	Mr David Gould ACA 7 Karen Close Ipswich IP1 4LP

The Alfred Williams Charitable Trust
Trustees' Report for the year ended 5th April 2021

Administration, Policy and Objectives

The Charity is managed in accordance with the provisions of the founding Trust Deed dated 4th April 1973 which gives the Trustees discretionary power to apply the income and, since the death of Alfred Williams MBE, the capital of the Trust to a wide range of charitable objectives.

In practice, being a small trust and following guidelines recommended by the settlor, the current policy of the Trustees is to apply only the income of the Trust mainly to environmental and social causes in the county of Suffolk with a bias towards preservation or regeneration of the built heritage, amenity and landscape of the county. Donations to social causes are either for start-up projects, or for modest on-going support to groups involved in voluntary care, education, theatre, music and youth and community projects. Donations are not made to individuals.

The Trustees have considered the Charity Commissioners' guidance on public benefit and have concluded that the Trust's grant making role is for the public benefit.

Recruitment and Training of Trustees

The power of appointment is vested with existing trustees. Appointments are made on the basis of ability and experience considered to be of benefit to the Trust. J H Penn, P D Clarke, R J Williams and L R Williams held office as trustees throughout the year.

Training, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures and the history of the trust, is undertaken by attendance at seminars and from information obtained from relevant websites including that of the Charity Commission.

Grants in 2021-22

In pursuance of the charity's stated objectives, 38 grants were awarded in the year ended 5th April 2022 totalling £65,050. This was within the year's investment income net of administration expenses. The sector distribution of these grants was as follows:

- 19 grants totalling £38,550 were made to churches for fabric repair or amenity projects;
- 1 grant totalling £500 was made to natural environmental causes;
- 6 grants totalling £13,500 were made to man-made heritage causes
- 5 grants totalling £2,500 were made to music, literary and drama causes;
- 7 grants totalling £10,000 were made to social welfare causes, including entities dealing with the Covid19 pandemic and the effects thereof.

A full list of grants made is included on page 8.

Finance, Reserves and Risk Assessment:

As may be seen in the Statement of Financial Activities, the net movement in funds for the year was improvement of £184,003 (2021: £959,848. The improvement is due to gains, both realised and unrealised, of £200,689 made on investments.

The main focus of the investment policy of the trustees is to maintain the value of the capital in inflation adjusted terms and, subject to that, to maximise income.

A total of £5,582 (2021: £3,737) was spent on administrative costs and £20,724 (2021: £17,893) on investment management costs, which trustees consider acceptable.

The Alfred Williams Charitable Trust
Trustees' Report (continued) for the year ended 5th April 2022

The trustees believe that during the year to 5th April 2022 the effect of the Covid19 pandemic was still impacting upon the charitable entities which request grants from the charity. The trustees continue to take all possible steps so as to be able to continue to operate for the foreseeable future and to ensure the availability of grants to those applying for them.

The reserves policy of the trustees is to accumulate a proportion of income when possible in order to provide resources to enable the Trust to continue a reasonable level of grant-making activity during periods of lower income. An average year's worth of grants (£75,000) is considered to be an appropriate level of reserves.

The trustees, through periodic meetings and discussions, regularly consider possible risks to the charity, its assets and reputation and take appropriate actions to minimise these.

Trustees' responsibilities


Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for the keeping of accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the provisions of the Trust Deed and the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Report and accounts approval

This report together with the attached financial statements, comprising of a statement of financial activities, balance sheet and related notes, were approved and signed by the Trustees at their meeting on30th.....September.....2022


_____ R J Williams


_____ J H Penn

The Alfred Williams Charitable Trust

Independent examiner's report on the accounts for the year ended 5th April 2022

I report to the trustees on my examination of the accounts of the Alfred Williams Charitable Trust ("the Charity") for the year ended 5th April, 2022 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 23/8/22

Signature: 

Name:

David Gould ACA

Relevant profession or body:

ICAEW

Address:

7 Karen Close, Ipswich, IP1 4LP

The Alfred Williams Charitable Trust
Statement of Financial Activities for the year ended 5th April 2022

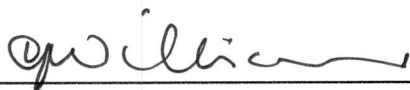
	Note	Unrestricted funds £	Restricted income funds £	Total 2022 £	Total 2021 £
Incoming resources					
Interest & dividends from investments	3	76,716	-	76,716	68,906
Interest on bank deposit account	3	3	-	3	35
Donations received		-	-	-	16,325
Tax repayable on gift aided donations		-	-	-	4,081
		<u>76,719</u>	<u>-</u>	<u>76,719</u>	<u>89,347</u>
Resources expended					
Donations and grants	2	65,050	-	65,050	71,350
Legal, professional and administrative fees		5,582	-	5,582	3,737
Investment management fees		20,724	-	20,724	17,893
Foreign tax on overseas dividends		2,185	-	2,185	2,202
		<u>93,541</u>	<u>-</u>	<u>93,541</u>	<u>95,182</u>
Net outgoing resources		(16,822)	-	(16,822)	(5,835)
Other recognised gains					
Gains on quoted investment assets		200,689	-	200,689	965,683
Litigation receipt and bank compensation		136	-	136	-
Net movement in funds		<u>184,003</u>	<u>-</u>	<u>184,003</u>	<u>959,848</u>
Total funds brought forward		<u>3,637,389</u>	<u>-</u>	<u>3,637,389</u>	<u>2,677,541</u>
Total funds carried forward		<u><u>3,821,392</u></u>	<u><u>-</u></u>	<u><u>3,821,392</u></u>	<u><u>3,637,389</u></u>

The Alfred Williams Charitable Trust
Balance Sheet as at 5th April 2022

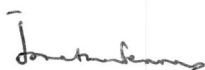
	Note	2022 £	2021 £
Fixed assets			
Investments in quoted and similarly traded companies	3	3,764,344	3,585,452
Cash deposits held at investment managers	3	32,406	27,447
		<u>3,796,750</u>	<u>3,612,899</u>
Current assets			
Cash at bank		26,102	25,950
		<u>26,102</u>	<u>25,950</u>
Creditors: amounts falling due within one year		1,460	1,460
Net current assets		<u>24,642</u>	<u>24,490</u>
Net assets		<u>3,821,392</u>	<u>3,637,389</u>
Funds of the Charity			
Unrestricted funds		3,821,392	3,637,389
Designated funds		-	-
Total unrestricted funds		<u>3,821,392</u>	<u>3,637,389</u>
Restricted income funds		-	-
Endowment funds		-	-
Total funds		<u>3,821,392</u>	<u>3,637,389</u>

All the funds within the balance sheet are unrestricted funds.

Approved by the Trustees on 30th September 2022



R J Williams



J H Penn

1) Basis of preparation

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Taxation

The charity's activities are not considered liable to UK income or capital gains tax, but the charity does incur foreign taxes deducted at source on foreign investment income. Value Added Tax is paid on supplies of goods and services made to the charity.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Assets

Investments

Investments traded on a recognised stock exchange are valued at market value at the year end.

The Alfred Williams Charitable Trust
Notes to the financial statements for the year ended 5th April 2022

2) Donations and grants	2022	2021
	£	£
Bacton PCC	2,500	-
Bacton Village Hall	-	2,000
Brandon In Bloom	-	2,000
Churches Conservation Trust	3,000	-
Denham Community Council	2,500	-
East Anglian Childrens Hospice	1,000	1,500
Eden Rose Coppice Trust	-	1,000
Freeman Community Primary School, Stowupland	-	2,000
Friends of Halesworth County Library	-	1,000
Friends of St Peter's Sibton Fabric Account	-	3,000
Green Light Trust	-	1,000
Grundisburgh Village Hall	-	1,500
Haughley PCC	2,500	-
Haverhill Silver Band	-	1,000
Ipswich Unitarian Meeting House	-	3,000
Kinetic Science Foundation	2,000	-
Lightwave, Red Lodge - Diocesan Board of Finance	-	2,000
Little Ouse Headwaters - River Link Project	-	2,000
Lowestoft Museum	1,000	-
Mid Suffolk Citizens Advice Bureau	3,000	3,000
Museum of East Anglian Life	4,000	-
New Wolsey Theatre	500	500
Old Newton Village Hall	-	3,000
Olive AP Academy	1,000	-
Orchard Barn	3,000	-
Ousden Village Hall and Playing Fields	-	550
Pakefield Coastwatch	1,000	-
PCC Little Finborough	2,000	-
PCC St Andrews, Gt Finborough	2,000	-
PCC St Andrew's Rushmere	1,000	-
PCC St Leonard's Church, Horringer	-	1,000
PCC St Mary at the Elms	-	2,000
PCC St Mary's Brent Eleigh	2,500	-
PCC St Mary's, Combs	-	3,000
PCC St Mary's, Market Weston	-	3,000
PCC St Mary's Rickinghall	2,500	-
PCC St Peter's, Nowton	2,500	-
PCC Brandon, foodbank and collection service	-	2,000
PCC Brome and Oakley	2,500	-
PCC Debenham	200	-
PCC Higham	3,000	-
PCC Kenton	1,200	-
PCC Kesgrave	2,000	-
PCC Stoke by Nayland	2,000	-
PCC Winston	2,000	-
PHOEBE	-	2,000
Rattlesden Community Council	1,000	-
RSPB	-	1,500
St. Elizabeth Hospice	1,000	1,500
St. Nicholas Hospice	1,000	1,500
Stowmarket Area Foodbank	-	2,500
Stowmarket Catholic Church	2,000	-
Stowmarket Chorale	500	500
Stowmarket Operatic and Dramatic Society	500	500
Suffolk Buildings Preservation Trust	-	2,000
Suffolk Historic Churches Trust	150	300
Suffolk Music Festival Association	500	500
Suffolk Owl Sanctuary	-	500
Suffolk Wildlife Trust	-	1,000
Sutton Hoo Ship's Company	-	2,000
The Farm By The Water - Diocesan Board of Finance	-	2,000
The Salvation Army, Felixstowe	-	2,000
The Quay Theatre Trust	2,000	2,000
Theatre Royal, Bury St Edmunds	500	2,500
Thornham Field Centre	500	500
Walpole Old Chapel, Friends of	3,000	-
West Suffolk Council for Moyses Hall Museum	-	1,000
West Suffolk Vineyard Church	-	2,000
Woodbridge Riverside Trust	-	2,000
	<u>65,050</u>	<u>71,350</u>

The Alfred Williams Charitable Trust

Notes to the financial statements for the year ended 5th April 2022

3) Fixed Asset Investments

Investments in quoted and similarly traded companies

	2022	2021
	£	£
Market value brought forward	3,585,452	2,578,801
Additions to investments at cost	170,848	494,098
Sales proceeds	(194,110)	(455,192)
Restatement of cost on merger, equalisations and accumulation units	1,466	2,202
Realised profit/ on disposal compared to opening valuation	15,776	89,552
Net unrealised gain on revaluation	184,912	875,991
Market value carried forward	<u>3,764,344</u>	<u>3,585,452</u>

Analysis of interest and dividends received

	2022	2021
	£	£
Dividends received - UK companies	49,729	40,657
Dividends received - UK authorised unit trusts	7,163	7,490
Overseas dividends - Overseas companies	10,208	10,905
Overseas dividends - Overseas unit trusts	866	720
Interest received - authorised unit trusts and bank accounts	8,753	9,169
	<u>76,719</u>	<u>68,941</u>

Analysis of cash deposits

	Market value at year end	Income from cash deposits for the year
	£	£
JM Finn Income account	2,453	-
JM Finn Income account - "A" portfolio	603	-
JM Finn Deposit account	27,415	-
JM Finn Deposit account - "A" portfolio	1,935	-
	<u>32,406</u>	<u>-</u>

The Alfred Williams Charitable Trust
Notes to the financial statements for the year ended 5th April 2022

4) Analysis of Income Surplus

	2022	2021
	£	£
Surplus brought forward	95,196	81,052
Income for the year		
Interest and dividends from investments	76,716	68,906
Interest from bank deposit account	3	35
Donations received	-	16,325
Tax repayable on gift aided donations	-	4,081
	<u>76,719</u>	<u>89,347</u>
Expenses for the year:		
Donations and grants	65,050	71,350
Legal and professional fees re income	3,254	1,651
Foreign tax on overseas dividends	2,185	2,202
	<u>70,489</u>	<u>75,203</u>
Surplus income carried forward	<u>101,426</u>	<u>95,196</u>

5) Fees for the preparation and examination of the accounts and other related services

	2022	2021
	£	£
Independent examiner	<u>100</u>	<u>100</u>
Accountancy services	<u>1,320</u>	<u>1,320</u>

6) Related party transactions

Included within donations received is £nil (2021: £16,325) from R Williams, a Trustee of The Alfred Williams Charitable Trust.

Included within creditors is £1,320 (2021: £1,320) due to accountants Jonathan Penn and Company for the preparation of the financial statements and tax reclaims for the year ended 5th April 2022.

£1,320 (including VAT) was paid to Jonathan Penn and Company during the year for the preparation of the financial statements and tax reclaims for the year ended 5th April 2021.

Jonathan Penn is a Trustee of The Alfred Williams Charitable Trust and has an interest in Jonathan Penn Limited which trades under the name of Jonathan Penn and Company.

ALFRED WILLIAMS CHARITABLE TRUST

England & Wales - Charity number 266652

Accounts

The Alfred Williams Charitable Trust

Financial Statements

Year ended 5th April 2021

Jonathan Penn and Company

Chartered Accountants and Chartered Tax Advisers

The Alfred Williams Charitable Trust
Financial statements for the year ended 5th April 2021

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The Alfred Williams Charitable Trust
Financial statements for the year ended 5th April 2021

Charity information

Legal structure	An unincorporated Trust Fund operating under the founding Trust Deed dated 4th April 1973 settled by Mr Alfred Williams.
Registered charity number	266652
Registered address	Haughley Park Stowmarket Suffolk IP14 3JY
Trustees	Mr P Clarke JP BA ACIB Mr J H Penn BA FCA CTA TEP Mr R J Williams MA MSc Dr L R Williams BSc MB ChB
Correspondence address	12a Simpson Way Barrow Bury St Edmunds Suffolk IP29 5EA
Website	www.alfredwilliamscharitabletrust.org
Telephone	07917 509009 (Kat Bowe, administrator)
E-mail	alfredwilliamscharitabletrust@gmail.com
Bankers	Barclays plc Bene't Street Business Centre PO Box 2 Cambridge CB2 3PZ
Solicitors	Birketts Providence House 141-145 Princes Street Ipswich IP1 1QJ
Investment managers	JM Finn & Co 60 Abbeygate Street Bury St Edmunds IP33 1LB
Independent examiner	Mr David Gould ACA 7 Karen Close Ipswich IP1 4LP

The Alfred Williams Charitable Trust Trustees' Report for the year ended 5th April 2021

Administration, Policy and Objectives

The Charity is managed in accordance with the provisions of the founding Trust Deed dated 4th April 1973 which gives the Trustees discretionary power to apply the income and, since the death of Alfred Williams MBE, the capital of the Trust to a wide range of charitable objectives.

In practice, being a small trust and following guidelines recommended by the settlor, the current policy of the Trustees is to apply only the income of the Trust mainly to environmental and social causes in the county of Suffolk with a bias towards preservation or regeneration of the built heritage, amenity and landscape of the county. Donations to social causes are either for start-up projects, or for modest on-going support to groups involved in voluntary care, education, theatre, music and youth and community projects. Donations are not made to individuals.

The Trustees have considered the Charity Commissioners' guidance on public benefit and have concluded that the Trust's grant making role is for the public benefit.

Recruitment and Training of Trustees

The power of appointment is vested with existing trustees. Appointments are made on the basis of ability and experience considered to be of benefit to the Trust. J H Penn, P D Clarke, R J Williams and L R Williams held office as trustees throughout the year.

Training, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures and the history of the trust, is undertaken by attendance at seminars and from information obtained from relevant websites including that of the Charity Commission.

Grants in 2020-21

In pursuance of the charity's stated objectives, 43 grants were awarded in the year ended 5th April 2021 totalling £71,350. This was within the year's investment income net of administration expenses. The sector distribution of these grants was as follows:

- 7 grants totalling £15,300 were made to churches for fabric repair or amenity projects;
- 8 grants totalling £9,500 were made to natural environmental causes;
- 4 grants totalling £6,500 were made to man-made heritage causes
- 8 grants totalling £8,500 were made to music, literary and drama causes;
- 16 grants totalling £31,550 were made to social welfare causes, including entities dealing with the Covid19 pandemic and the effects thereof.

A full list of grants made is included on page 8.

Finance, Reserves and Risk Assessment:

As may be seen in the Statement of Financial Activities, the net movement in funds for the year was a improvement of £959,848 compared to an deterioration of £573,542 for the previous year. The improvement is predominantly due to gains, both realised and unrealised, of £965,683 made on investments.

The main focus of the investment policy of the trustees is to maintain the value of the capital in inflation adjusted terms and, subject to that, to maximise income.

A total of £3,737 (2020: £1,340) was spent on administrative costs and £17,893 (2019: £17,540) on investment management costs, which trustees consider acceptable.

The Alfred Williams Charitable Trust
Trustees' Report (Continued) for the year ended 5th April 2021

The trustees believe that the effect of the Covid19 pandemic is still impacting upon the charitable entities which request grants from the charity. The trustees continue to take all possible steps so as to be able to continue to operate for the foreseeable future and to ensure the availability of grants to those applying for them.

The reserves policy of the trustees is to accumulate a proportion of income when possible in order to provide resources to enable the Trust to continue a reasonable level of grant-making activity during periods of lower income. An average year's worth of grants (£75,000) is considered to be an appropriate level of reserves.

The trustees, through periodic meetings and discussions, regularly consider possible risks to the charity, its assets and reputation and take appropriate actions to minimise these.

Trustees' responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for the keeping of accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the provisions of the Trust Deed and the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Report and accounts approval

This report together with the attached financial statements, comprising of a statement of financial activities, balance sheet and related notes, were approved and signed by the Trustees at their meeting on 8th October 2021


_____ R J Williams


_____ J H Penn

The Alfred Williams Charitable Trust

Independent examiner's report on the accounts for the year ended 5th April 2021

I report to the trustees on my examination of the accounts of the Alfred Williams Charitable Trust ("the Charity") for the year ended 5th April, 2021 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 24/8/2021

Signature: 

Name:

David Gould ACA

Relevant profession or body:

ICAEW

Address:

7 Karen Close, Ipswich, IP1 4LP

The Alfred Williams Charitable Trust
Statement of Financial Activities for the year ended 5th April 2021


	Note	Unrestricted funds £	Restricted income funds £	Total 2021 £	Total 2020 £
Incoming resources					
Interest & dividends from investments	3	68,906	-	68,906	85,671
Interest on bank deposit account	3	35	-	35	242
Donations received		16,325	-	16,325	4,400
Tax repayable on gift aided donations		4,081	-	4,081	1,100
		<u>89,347</u>	<u>-</u>	<u>89,347</u>	<u>91,413</u>
Resources expended					
Donations and grants	2	71,350	-	71,350	90,410
Legal, professional and administrative fees		3,737	-	3,737	4,255
Investment management fees		17,893	-	17,893	17,540
Foreign tax on overseas dividends		2,202	-	2,202	2,793
		<u>95,182</u>	<u>-</u>	<u>95,182</u>	<u>114,998</u>
Net outgoing resources		(5,835)	-	(5,835)	(23,585)
Other recognised gains					
Gains/(losses) on quoted investment assets		965,683	-	965,683	(549,957)
Net movement in funds		<u>959,848</u>	<u>-</u>	<u>959,848</u>	<u>(573,542)</u>
Total funds brought forward		2,677,541	-	2,677,541	3,251,083
Total funds carried forward		<u><u>3,637,389</u></u>	<u><u>-</u></u>	<u><u>3,637,389</u></u>	<u><u>2,677,541</u></u>

The Alfred Williams Charitable Trust
Balance Sheet as at 5th April 2021

	Note	2021 £	2020 £
Fixed assets			
Investments in quoted and similarly traded companies	3	3,585,452	2,578,801
Cash deposits held at investment managers	3	27,447	44,289
		<u>3,612,899</u>	<u>2,623,090</u>
Current assets			
Cash at bank		25,950	55,751
		<u>25,950</u>	<u>55,751</u>
Creditors: amounts falling due within one year		1,460	1,300
		<u>24,490</u>	<u>54,451</u>
Net current assets			
		<u>3,637,389</u>	<u>2,677,541</u>
Net assets			
		<u>3,637,389</u>	<u>2,677,541</u>
Funds of the Charity			
Unrestricted funds		3,637,389	2,677,541
Designated funds		-	-
Total unrestricted funds		<u>3,637,389</u>	<u>2,677,541</u>
Restricted income funds		-	-
Endowment funds		-	-
Total funds		<u>3,637,389</u>	<u>2,677,541</u>

All the funds within the balance sheet are unrestricted funds.

Approved by the Trustees on 8th April 2021



R J Williams



J H Penn

1) Basis of preparation

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Taxation

The charity's activities are not considered liable to UK income or capital gains tax, but the charity does incur foreign taxes deducted at source on foreign investment income. Value Added Tax is paid on supplies of goods and services made to the charity.

Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Assets

Investments

Investments traded on a recognised stock exchange are valued at market value at the year end.

The Alfred Williams Charitable Trust
Notes to the financial statements for the year ended 5th April 2021

2) Donations and grants	2021	2020
	£	£
Bacton Village Hall	2,000	-
Battisford and District Cricket Club	-	1,500
Bealings Community Hub	-	2,000
Blyth Woods Trust	-	2,000
Brandon In Bloom	2,000	-
Campsea Ashe PCC	-	2,000
Churches Conservation Trust	-	2,500
Clare Community Bees	-	500
Cotton Village Hall	-	2,000
East Anglian Childrens Hospice	1,500	1,000
East Anglian Traditional Music Trust	-	2,000
East Suffolk Council Greenprint Forum	-	500
Eden Rose Coppice Trust	1,000	-
Essex & Suffolk Rivers Trust	-	500
Fornham All Sainst Fabric Fund	-	1,000
Freeman Community Primary School, Stowupland	2,000	-
Friends of Halesworth County Library	1,000	-
Friends of St Peter's Sibton Fabric Account	3,000	-
Green Light Trust	1,000	-
Grundisburgh Village Hall	1,500	-
Haverhill Silver Band	1,000	-
Hour Community	-	2,000
Ipswich Unitarian Meeting House	3,000	-
Lanseer BMX Track	-	3,000
Lightwave, Red Lodge - Diocesan Board of Finance	2,000	-
Little Ouse Headwaters - River Link Project	2,000	-
Melton WW1 Heritage Group	-	500
Memories Are Golden	-	1,800
Mendlesham - 1st Scout Group	-	3,000
Mid Suffolk Citizens Advice Bureau	3,000	3,000
Museum of East Anglian Life	-	2,500
My Wish Charity <i>2 grants in 2019/20</i>	-	12,500
New Wolsey Theatre	500	500
Nicolas Everitt Park Trust	-	2,500
Norton Village Hall	-	2,000
Old Newton Village Hall	3,000	-
Orchard Barn	-	3,000
Ousden Village Hall and Playing Fields	550	-
PCC All Saints, Shelley	-	1,000
PCC All Saints, Wickham Market	-	2,000
PCC Sts Peter & Paul, Bardwell	-	1,000
PCC St Edmund, Hargrave	-	2,000
PCC St Leonard's Church, Horringer	1,000	-
PCC St Mary at the Elms, Ipswich	2,000	-
PCC St Mary's, Bentley	-	2,000
PCC St Mary's, Combs	3,000	-
PCC St Mary's, Kersey	-	2,000
PCC St Mary's, Market Weston	3,000	-
PCC St Mary's, Newmarket	-	1,000
PCC St Mary's & St Peter's, Stowmarket	-	3,000
PCC St Mary's Tuddenham with St Andrews	-	1,000
PCC St Mary's le Tower, Lunchtime concerts	-	200
PCC Brandon, foodbank and collection services	2,000	-
PCC Crowfield	-	2,000
PHOEBE	2,000	-
RSPB	1,500	-
St Nicholas Hospice	1,500	-
St Elizabeth Hospice	1,500	1,000
St. Mary's Church, Kentford	-	1,500
St. Nicholas Hospice	-	1,000
Stowmarket Area Foodbank	2,500	-
Stowmarket Chorale	500	500
Stowmarket Operatic and Dramatic Society	500	500
Suffolk Buildings Preservation Trust	2,000	1,000
Suffolk Historic Churches Trust	300	50
Suffolk Music Festival Association	500	500
Suffolk Owl Sanctuary	500	-
Suffolk Preservation Society	-	5,360
Suffolk Wildlife Trust	1,000	-
Sutton Hoo Ship's Company	2,000	-
The Farm By The Water - Diocesan Board of Finance	2,000	-
The Salvation Army, Felixstowe	2,000	-
The Offshoot Foundation	-	2,000
The Quay Theatre Trust	2,000	2,000
Theatre Royal, Bury St Edmunds	2,500	500
Thornham Field Centre	500	500
West Suffolk Council for Moyses's Hall Museum	1,000	-
West Suffolk Vineyard Church	2,000	-
Woodbridge Riverside Trust	2,000	-
Woodland Heritage	-	3,000
	<u>71,350</u>	<u>90,410</u>

The Alfred Williams Charitable Trust
Notes to the financial statements for the year ended 5th April 2021

3) Fixed Asset Investments

Investments in quoted and similarly traded companies

	2021	2020
	£	£
Market value brought forward	2,578,801	3,159,087
Additions to investments at cost	494,098	35,374
Sales proceeds	(455,192)	(67,719)
Restatement of cost on merger, equalisations and accumulation units	2,202	2,016
Realised profit/(loss) on disposal compared to opening valuation	89,552	(8,606)
Net unrealised gain/(loss) on revaluation	875,991	(541,351)
Market value carried forward	<u>3,585,452</u>	<u>2,578,801</u>

Analysis of interest and dividends received

	Income from investments for the year
	£
Dividends received - UK companies	40,657
Dividends received - UK authorised unit trusts	7,490
Overseas dividends - Overseas companies	10,905
Overseas dividends - Overseas unit trusts	720
Property income distributions received - UK Companies	-
Interest received - authorised unit trusts and bank accounts	9,169
	<u>68,941</u>

Analysis of cash deposits

	Market value at year end	Income from cash deposits for the year
	£	£
JM Finn Income account	296	-
JM Finn Income account - "A" portfolio	399	-
JM Finn Deposit account	25,838	-
JM Finn Deposit account - "A" portfolio	914	-
	<u>27,447</u>	<u>-</u>

The Alfred Williams Charitable Trust
Notes to the financial statements for the year ended 5th April 2021

4) Analysis of Income Surplus

	2021	2020
	£	£
Surplus brought forward	81,052	84,646
Income for the year		
Interest and dividends from investments	68,906	85,671
Interest from bank deposit account	35	242
Donations received	16,325	4,400
Tax repayable on gift aided donations	4,081	1,100
	<u>89,347</u>	<u>91,413</u>
Expenses for the year:		
Donations and grants	71,350	90,410
Legal and professional fees re income	1,651	1,804
Foreign tax on overseas dividends	2,202	2,793
	<u>75,203</u>	<u>95,007</u>
Surplus income carried forward	<u>95,196</u>	<u>81,052</u>

5) Fees for the preparation and examination of the accounts and other related services

	2021	2020
	£	£
Independent examiner	<u>100</u>	<u>100</u>
Accountancy services	<u>1,320</u>	<u>1,200</u>

6) Related party transactions

Included within donations received is £16,325 (2020: £4,400) from R Williams, a Trustee of The Alfred Williams Charitable Trust.

Included within creditors is £1,350 (2020: £1,200) due to accountants Jonathan Penn and Company for the preparation of the financial statements and tax reclaims for the year ended 5th April 2021.

£1,320 (including VAT) was paid to Jonathan Penn and Company during the year for the preparation of the financial statements and tax reclaims for the year ended 5th April 2020.

Jonathan Penn is a Trustee of The Alfred Williams Charitable Trust and has an interest in Jonathan Penn Limited which trades under the name of Jonathan Penn and Company.