

**SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED
CONGREGATIONS IN GREAT BRITAIN**

COUNCIL FOR GERMAN CHURCH WORK

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED
CONGREGATIONS IN GREAT BRITAIN
COUNCIL FOR GERMAN CHURCH WORK
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Rev Verena Jantzen Rev Lars Klehn Dr Brigitte Jurack Pastor Kai Thierbach Dr Michaela Scheuermann-Freestone Lutz Lemmer
Charity number	266600
Principal address	10 Sandwich Street London WC1H 9BL
Independent examiner	Tilesh Patel The SME Clinic 7 Stratford Place London W1C 1AY

SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED CONGREGATIONS IN GREAT BRITAIN COUNCIL FOR GERMAN CHURCH WORK CONTENTS

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SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED CONGREGATIONS IN GREAT BRITAIN COUNCIL FOR GERMAN CHURCH WORK TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Synod's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Synod is established to advance the protestant Christian religion, amongst German Speakers in Great Britain. In achieving this object, the Synod fosters solidarity between its member congregations and a common approach to questions of Christian faith and life. It attends to the ecclesiastical and social life of the congregations and concerns itself with the maintenance of Christian life.

The Synod provides the congregations with ministers, advice, training, and oversight so that they can provide public benefits in accordance with their charitable objectives and their agreements with the Synod.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Synod should undertake.

Achievements and performance

The Synod is responsible for providing and organising effective German-speaking Protestant ministry in Great Britain. It supports the member congregations by employing pastors and pastoral assistants for German worship and pastoral care when needed, even where there is no organised congregation.

The Synod support to its member congregations includes visitations and training.

Furthermore, the Synod supports the member congregations by giving advice, examining their finances and legal documents, and providing them with templates for their day-to-day work. In 2022 the Synod was awarded a Grade A Sponsorship Licence for the UK Visa Immigration Sponsorship Scheme.

The Synod supports the member congregations by giving grants towards the church work, to support children's groups, and in support of specific projects and outings. It also makes contributions towards the cost of repairs of the rectories occupied by the pastors.

At the beginning of 2022 eight pastors were employed, who worked with 18 congregations supporting about 30 places of worship.

The Synod employs two administrative staff, one as Synod Administrator with specific responsibility for the day-to-day operations of the office and a Finance Administrator responsible for the administering all financial affairs including regular payments and keeping the Synods bookkeeping up to date. Both roles are part time and limited to 18 and 15 hours of work per week respectively. Our existing Finance Administrator handed in her resignation at the end of 2022.

Quality Management

The Synod supports the member congregations by visitation and training. A visitation to a congregation sets in motion a process of reflection; whether their activities match their objectives and whether improvement is possible. Volunteer training enables them to lead worship, to offer worship for children, to lead the congregation and to manage its finances. This supports good governance and develops the skills of the current and future lay community, helping to ensure the long-term continuity of the congregations.

SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED CONGREGATIONS IN GREAT BRITAIN

COUNCIL FOR GERMAN CHURCH WORK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Administrative Support to Congregations

The Synod supports the member congregations by giving advice, examining their finances and legal documents, and providing them with templates for their day-to-day work. The Synod holds a Grade A Sponsorship Licence for the UK Visa Immigration Sponsorship Scheme.

Financial Support to Congregations

The Synod supports the member congregations by giving grants. It gives support grants towards the church work, supports children's groups, specific projects and outings, partly pays for repairs to the manses occupied by the pastors and supports congregations in deficit. The Synod further supports member congregations by applying to the Kaiser Wilhelm II Fund for grants which are then distributed to the Congregations.

Networking between Congregations.

The Synod Assembly held each spring as the Synods annual general meeting, and the Church Treasurers' day usually held each winter provide opportunities for trustees of the congregations throughout Great Britain to share their ideas for congregational work and to discuss matters of Christian faith.

Representation

The Synod represents German speaking Protestants at the German Embassy, at the General Assembly of Evangelische Kirche in Deutschland (EKD) and in several ecumenical organisations throughout Great Britain and in Europe. It delivers a presentation about the German-speaking church work in Great Britain at the Deutsch Evangelische Kirchentag in German.

Financial review

Income

The Synod has effectively 4 sources of income.

Congregation Contributions

The Synod's income derives for the largest part from contributions by the congregations of £345,000 or 76% (2021: £312,000 or 69%). The Synod Assembly determines the contribution to be paid by each congregation. The amount for 2022 was increased to £57,500 from £52,000 in 2021 to move closer to a balanced budget.

Grants and donations

Grants to congregations are made from donations and grants made to the Synod. In 2022 a grant of £50,000 was made by the Kaiser Wilhelm II Fund (Registered Charity Number 1117748) for a variety of activities aimed at creating an active community life. The Synod submits a grant application to the Kaiser Wilhelm II Fund in April which is being reviewed during a (virtual) meeting with representatives of the fund.

Dividends and Interest Income

Net income from investments in 2022 amounted to £39,719 (2021: £37,198). The majority of derived from dividends with £828 (2021: £20) being interest income.

Other financial contributions

In 2022 a financial reimbursement of £18,171 (2021: £40,201) towards the costs of the pastoral assistant from London-West was received.

SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED CONGREGATIONS IN GREAT BRITAIN COUNCIL FOR GERMAN CHURCH WORK TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

EXPENDITURE

Salaries

Salaries of the pastors represent the largest part of the Synod's expenditure of £351,756 or 75% (2021: £373,027, or 80%) The employment costs of pastors are denominated in Euros and are therefore impacted by fluctuating currency exchange rates.

Financial support to the Congregations

In 2022 the Synod provided financial support to the Congregations at a total amount of £51,901 (2021: £46,826).

Administrative support costs

In 2022 the Synod incurred total expenses of £55,136 (2021: £47,606) to provide administrative support to the congregations. The majority of these costs were borne by salaries for the administrative and financial support staff totalling £42,924 (2021: £38,974). The balance was spent on such items as legal fees, insurance, costs for the independent examiner and other administrative items.

Changes in financial position

During the financial year 2022 net assets saw an overall decrease of 10.0% mainly as a result of unrealised losses on investments. The value of the Synod's net assets as at 31/12/2022 decreased from £1,750,912 to £1,571,284 which is a decrease of £179,628 as a result of weak capital markets.

Seafarer's Mission

The Synod processes payment of salaries for the UK-based staff of the German Seafarer's Mission (Deutsche Seemannsmission e.V.- DSM), a German registered charity. It does so with funds received from the DSM in accordance with its instructions.

In 2022, the unrestricted funds (reserves) stood at £809,030 (2021: £911,140).

In 2017, the trustees decided to designate the main part of these reserves for income generation, with the exception of the amount deemed necessary by the Trustees to be held as cash, or cash equivalent, to maintain sufficient liquidity in preparedness for unexpected events.

The Synod's policy for holding reserves is to keep the liquid amount of unrestricted funds at least equal to 24 months of operating expenditure, less the direct costs of ministry, to safeguard the continuity of operations. In the Trustees' judgment, the adequate minimum amount to be held as liquid General Reserves for this purpose remains set at £200,000.

At the end of 2022, the amount kept in current accounts and cash-equivalent fixed term accounts with banking institutions located in the UK and in Germany was £222,182 (2021: £232,700).

In 2022, the Synod had a net deficit of £179,628 (2021: surplus of £145,039). The Synod's unrestricted funds decreased by £102,110 (2021: increased by £67,285).

The Synod received no grants or other income from central or local government.

Structure, governance and management

The Synod is a Trust, governed by its Constitution.

**SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED
CONGREGATIONS IN GREAT BRITAIN
COUNCIL FOR GERMAN CHURCH WORK
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees who served during the year and up to the date of signature of the financial statements were:

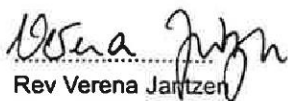
Rev Verena Jantzen
Rev Lars Klehn
Dr Brigitte Jurack
Pastor Kai Thierbach
Dr Michaela Scheuermann-Freestone
Lutz Lemmer

Funds held as custodian trustee

The Synod acts as Custodian Trustee for the German Seafarer's Mission (DSM), by holding funds and dealing with transactions on their behalf.

These monies, whilst temporarily under the control of the Synod, are not the property of the Synod and have therefore been excluded from the accounts. The total balance held on DSM's behalf at 31/12/2022 was £47,138.

The Trustees' report was approved by the Board of Trustees.


.....
Rev Verena Jantzen

Trustee

Date: 29/04/23
.....

**SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED
CONGREGATIONS IN GREAT BRITAIN
COUNCIL FOR GERMAN CHURCH WORK**

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED
AND UNITED CONGREGATIONS IN GREAT BRITAIN**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2022 set out on pages 6 to 21.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tilish Patel BA FCA
THESMECLINIC LIMITED
7 Stratford Place
London W1C 1AY

Date: 29 APRIL 2023

**SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED
CONGREGATIONS IN GREAT BRITAIN
COUNCIL FOR GERMAN CHURCH WORK
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	50,300	-	50,300	63,000	-	63,000
Charitable activities	4	8,291	357,880	366,171	11,652	340,549	352,201
Investments	5	17,524	22,195	39,719	15,368	21,830	37,198
Total income		76,115	380,075	456,190	90,020	362,379	452,399
Expenditure on:							
Charitable activities	6	101,902	366,715	468,617	89,659	374,945	464,604
Net gains/(losses) on investments	10	(72,692)	(99,714)	(172,406)	66,924	97,169	164,093
Net (outgoing)/incoming resources before transfers		(98,479)	(86,354)	(184,833)	67,285	84,603	151,888
Gross transfers between funds	18	(3,631)	3,631	-	-	-	-
Net (outgoing)/incoming resources		(102,110)	(82,723)	(184,833)	67,285	84,603	151,888
Other recognised gains and losses							
Other gains or losses	11	-	5,205	5,205	-	(6,849)	(6,849)
Net movement in funds		(102,110)	(77,518)	(179,628)	67,285	77,754	145,039
Fund balances at 1 January 2022		911,140	839,772	1,750,912	843,855	762,018	1,605,873
Fund balances at 31 December 2022		809,030	762,254	1,571,284	911,140	839,772	1,750,912

The statement of financial activities includes all gains and losses recognised in the year.

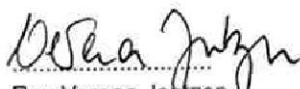
All income and expenditure derive from continuing activities.

**SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED
CONGREGATIONS IN GREAT BRITAIN
COUNCIL FOR GERMAN CHURCH WORK
STATEMENT OF FINANCIAL POSITION**

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	12		1		2
Investments	13		1,359,364		1,527,548
			1,359,365		1,527,550
Current assets					
Trade and other receivables	15	-		11,464	
Cash at bank and in hand		222,182		232,700	
		222,182		244,164	
Current liabilities	16	(10,263)		(20,802)	
Net current assets			211,919		223,362
Total assets less current liabilities			1,571,284		1,750,912
Income funds					
Restricted funds	18		762,254		839,772
<u>Unrestricted funds</u>					
Designated funds:					
Income Generation Fund	19	609,030		711,140	
General unrestricted funds		200,000		200,000	
			809,030		911,140
			1,571,284		1,750,912

The financial statements were approved by the Trustees on 29/04/23


Rev Verena Jantzen
Trustee

**SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED
CONGREGATIONS IN GREAT BRITAIN
COUNCIL FOR GERMAN CHURCH WORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

Charity information

Synod of German-speaking Lutheran, Reformed and United Congregations in Great Britain is an unincorporated charity, governed by its Constitution.

1.1 Accounting convention

Accounts have been prepared on accruals basis in accordance with the rules applicable to non-company registered charities with a gross income of over £250,000.

As a public benefit entity under FRS102, the charity has prepared the financial statements in accordance with the Charities SORP (FRS102) effective 1 January 2015.

The financial statements have been prepared under the historical cost convention.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Synod. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

All income and expenditure have arisen from continuing activities.

Having taken all available information into account, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months as well as for the foreseeable future and thus are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particularly restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particularly restricted purposes.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Contractual income is recognised once the service has been provided.

Gifts in kind are accounted for at a reasonable estimate of their fair values to the charity at the amount realised on sale. Donated services are included in income and expenditure where the benefit to the charity is reasonably quantifiable, measurable and material at the estimated value to the charity, with exception of volunteer help which is not included in the accounts.

Cash donations are recognised on receipt. Other donations are recognised once the Synod has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED
CONGREGATIONS IN GREAT BRITAIN
COUNCIL FOR GERMAN CHURCH WORK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the Synod has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to a specific heading, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Property, plant and equipment

A tangible fixed asset is capitalised if its initial cost is at least £500.

Fixed asset investments are measured initially at cost and revalued at the end of the reporting period to their fair value. The value of investment funds is based on the unit bid price. For investments listed or traded on a recognised exchange, fair value is the market value. If the fair value cannot be measured reliably, including for social investments, revaluation is based on cost less impairment.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Plant and equipment	N/A
Computers	Linear over four years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the Synod reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED
CONGREGATIONS IN GREAT BRITAIN
COUNCIL FOR GERMAN CHURCH WORK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies (Continued)

1.10 Financial instruments

The Synod has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Synod's balance sheet when the Synod becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Synod's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Synod is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED
CONGREGATIONS IN GREAT BRITAIN
COUNCIL FOR GERMAN CHURCH WORK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies (Continued)

1.14 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the middle market spot rate as published by the Bank of England for the balance sheet date.

Transaction amounts in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction based on the middle market spot rate as published by the Bank of England unless the actual transaction rate can be identified.

Exchange differences are taken into account in arriving at the operating result.

2 Critical accounting estimates and judgements

In the application of the Synod's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	50,300	63,000
	<u>50,300</u>	<u>63,000</u>
Donations and gifts		
Kaiser Wilhelm II Fund	50,000	-
Other	300	63,000
	<u>50,300</u>	<u>63,000</u>

**SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED
CONGREGATIONS IN GREAT BRITAIN
COUNCIL FOR GERMAN CHURCH WORK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

4 Charitable activities

	Council activities 2022 £	Council activities 2021 £
Ministry Synod fee	345,000	312,000
Pastoral Assistance refunds	18,171	40,201
Provision of admin support services to DSM	3,000	-
	<u>366,171</u>	<u>352,201</u>
Analysis by fund		
Unrestricted funds	8,291	11,652
Restricted funds	357,880	340,549
	<u>366,171</u>	<u>352,201</u>

5 Investments

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from listed investments	16,696	22,195	38,891	15,348	21,830	37,178
Interest receivable	828	-	828	20	-	20
	<u>17,524</u>	<u>22,195</u>	<u>39,719</u>	<u>15,368</u>	<u>21,830</u>	<u>37,198</u>

SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED CONGREGATIONS IN GREAT BRITAIN
COUNCIL FOR GERMAN CHURCH WORK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities	Ministry	Quality Management	Administrative Support to Congregations	Financial Support to Congregations	Networking	Representation	Total 2022	Total 2021
	2022	2022	2022	2022	2022	2022	£	£
	£	£	£	£	£	£		
Staff costs	351,756	-	-	-	-	-	351,756	373,027
Relocation costs	11,093	-	-	-	-	-	11,093	-
Lay training	1,204	-	-	-	-	-	1,204	-
ACAT membership	-	-	133	-	-	-	133	124
Maintenance	-	-	-	14,959	-	-	14,959	1,920
Budget support	421	-	-	-	-	-	421	-
Congregation work	-	-	-	31,825	-	-	31,825	40,668
Ecumenical	-	-	-	-	-	1,516	1,516	709
Memberships	-	-	-	-	-	200	200	550
Other representation	-	-	-	-	-	374	374	-
	364,474	-	133	46,784	-	2,090	413,481	416,998
Share of support costs (see note 7)	25,385	4,904	4,904	5,027	4,904	5,135	50,259	46,051
Share of governance costs (see note 7)	2,439	90	90	90	1,904	264	4,877	1,555
	392,298	4,994	5,127	51,901	6,808	7,489	468,617	464,604
Analysis by fund								
Unrestricted funds	40,542	4,994	5,127	36,942	6,808	7,489	101,902	89,659
Restricted funds	351,756	-	-	14,959	-	-	366,715	374,945
	392,298	4,994	5,127	51,901	6,808	7,489	468,617	464,604

SYNOD OF GERMAN-SPEAKING LUTHERAN, REFORMED AND UNITED CONGREGATIONS IN GREAT BRITAIN
COUNCIL FOR GERMAN CHURCH WORK
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities (Continued)

For the year ended 31 December 2021

	Ministry £	Quality Management £	Administrative Support to Congregations £	Financial Support to Congregations £	Networking £	Representation £	Total 2021 £
Staff costs	373,027	-	-	-	-	-	373,027
ACAT membership	-	-	124	-	-	-	124
Maintenance	-	-	-	1,920	-	-	1,920
Congregation work	-	-	-	40,668	-	-	40,668
Ecumenical	-	-	-	-	-	709	709
Memberships	-	-	-	-	-	550	550
	373,027	-	124	42,588	-	1,259	416,998
Share of support costs (see note 7)	24,987	4,174	4,174	4,174	4,174	4,368	46,051
Share of governance costs (see note 7)	1,137	64	64	64	144	82	1,555
	399,151	4,238	4,362	46,826	4,318	5,709	464,604
Analysis by fund							
Unrestricted funds	26,126	4,238	4,362	44,906	4,318	5,709	89,659
Restricted funds	373,025	-	-	1,920	-	-	374,945
	399,151	4,238	4,362	46,826	4,318	5,709	464,604

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7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	42,924	-	42,924	38,974	-	38,974
Depreciation	-	-	-	409	-	409
Office costs	3,857	-	3,857	372	-	372
Insurance	1,267	-	1,267	1,256	-	1,256
Legal fees	-	-	-	3,386	-	3,386
Bank charges	122	-	122	136	-	136
Payroll processing fees	864	-	864	864	-	864
Communication costs	405	-	405	397	-	397
Office equipment	52	-	52	-	-	-
Other administration costs	768	-	768	257	-	257
Accountancy	-	2,160	2,160	-	840	840
Synod Assembly	-	1,814	1,814	-	80	80
Sponsorship License	-	38	38	-	536	536
Synod Council	-	865	865	-	99	99
	<u>50,259</u>	<u>4,877</u>	<u>55,136</u>	<u>46,051</u>	<u>1,555</u>	<u>47,606</u>
<u>Analysed between</u>						
Charitable activities	<u>50,259</u>	<u>4,877</u>	<u>55,136</u>	<u>46,051</u>	<u>1,555</u>	<u>47,606</u>

Governance costs includes payments to the Independent Examiners of £840 (2021: £840).

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8 Trustees

The Trustees do not receive any remuneration for their services as trustees. In the reporting period, the following Trustees were employed by the Synod as pastors and received salaries for their non-trustee services in the Congregations of their Pastoral Region, or were reimbursed the following expenses:

Trustee remuneration	2022	2021
Pastor Cramer (until 25/4/2021)	-	8,592
Pastor Jantzen	27,584	27,573
Pastor Rapp (until 25/4/2021)	-	19,046
Pastor Klehn (from 25/4/2021)	56,860	37,661
Pastor Thierbach (from 25/4/2021)	63,120	36,297
Total	147,565	129,169

Trustee expenses	2022	2021
Pastor Jantzen	1,984	-
Pastor Klehn (from 25/4/2021)	88	-
Lutz Lemmer (from 21/4/2018)	132	-
Total	2,204	-

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	8	9
	<u>8</u>	<u>9</u>
Employment costs	2022 £	2021 £
Wages and salaries	386,571	401,352
Social security costs	5,701	8,559
Other pension costs	2,408	2,090
	<u>394,680</u>	<u>412,001</u>

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9 Employees (Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£60,000 - £70,000	1	-

10 Net gains/(losses) on investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Revaluation of investments	(72,692)	(99,714)	(172,406)	66,924	97,169	164,093

11 Other gains or losses

	Restricted funds	Restricted funds
	2022 £	2021 £
Foreign exchange gains	(5,205)	6,849

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FOR THE YEAR ENDED 31 DECEMBER 2022

12 Property, plant and equipment

	Plant and equipment	Computers	Total
	£	£	£
Cost			
At 1 January 2022	1	1,635	1,636
Disposals	(1)	-	(1)
At 31 December 2022	-	1,635	1,635
Depreciation and impairment			
At 1 January 2022	-	1,634	1,634
At 31 December 2022	-	1,634	1,634
Carrying amount			
At 31 December 2022	-	1	1
At 31 December 2021	1	1	2

13 Fixed asset investments

	Listed investments	Unlisted investments	Total
	£	£	£
Cost or valuation			
At 1 January 2022	1,451,962	75,586	1,527,548
Valuation changes	(172,406)	4,222	(168,184)
At 31 December 2022	1,279,556	79,808	1,359,364
Carrying amount			
At 31 December 2022	1,279,556	79,808	1,359,364
At 31 December 2021	1,451,962	75,586	1,527,548

14 Financial instruments

	2022	2021
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,279,556	1,451,962

15 Trade and other receivables

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	-	11,464

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16 Current liabilities

	2022	2021
	£	£
Other taxation and social security	7,222	5,989
Accruals and deferred income	3,041	14,813
	<u>10,263</u>	<u>20,802</u>

17 Retirement benefit schemes

Defined contribution schemes

The Synod operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Synod in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,408 (2021 - £2,090).

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds					Movement in funds					Balance at 31 December 2022
		Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses		
	£	£	£	£	£	£	£	£	£	£	£	
Salary Savings Fund	-	300,348	(332,826)	32,478	-	-	357,880	(366,715)	3,631	5,204	-	
Congregation Support Fund	174,175	-	(1,920)	-	27,068	199,323	5,268	-	-	(23,667)	180,924	
Congregation Shortfall Fund	587,843	62,031	(40,199)	(32,478)	63,252	640,449	16,927	-	-	(76,046)	581,330	
	762,018	362,379	(374,945)	-	90,320	839,772	380,075	(366,715)	3,631	(94,509)	762,254	

Included within the Revaluations, gain and losses above is £5,204 on the Salary Savings Fund which is foreign exchange movements.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Movement in funds			Movement in funds				Balance at 31 December 2022	
		Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers		Revaluations, gains and losses
	£	£	£	£	£	£	£	£	£	
Income Generation Fund	643,854	90,020	(89,659)	66,924	711,140	76,115	(101,902)	(3,631)	(72,692)	609,030

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20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances are represented by:						
Property, plant and equipment	1	-	1	2	-	2
Investments	597,110	762,254	1,359,364	707,611	819,937	1,527,548
Current assets/(liabilities)	211,919	-	211,920	203,527	19,835	223,362
	<u>809,030</u>	<u>762,254</u>	<u>1,571,285</u>	<u>911,140</u>	<u>839,772</u>	<u>1,750,912</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).