

CONTENTS AND COMPANY INFORMATION

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DIRECTORS:

E Baker (Chair)
S Zlotowitz
E Andrews
E Kenway
J Beswick
R Luff

SECRETARY:

A Jarrett

REGISTERED OFFICE:

Y Plas
Machynlleth
Powys
SY20 8ER

REGISTRATION NUMBER:

1112242

CHARITY NUMBER:

266446

BANKERS:

The Co-operative Bank
PO Box 200
Delf House
Southway
Skelmersdale
WN8 6GH

AUDITORS:

Prentis & Co LLP
Chartered Accountants
& Statutory Auditors
115c Milton Road
Cambridge
CB4 1XE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31st December 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. In the event of the company being wound up the liability of the members is limited to £1. On 28th February 2020 the Articles of Association were updated to bring them into line with the Companies Act 2006 and allow for remote meetings.

APPOINTMENT OF DIRECTORS

The Board of Directors has the power to appoint additional members.

DIRECTORS TRAINING

Directors of the charity keep their knowledge of the charity sector up to date as necessary. The company secretary briefs them at regular intervals on activity.

In the event of new directors being admitted the charity, the directors would ensure that they had a suitable induction process.

ORGANISATION

The Charity is organised so that the directors meet when required (currently on a quarterly basis) to oversee the administration of the Charity. The objects are attained with the services of six part time project staff and researchers who utilise the funds as needed to carry out planned research. There have been no changes in the policies adopted to achieve the charitable objectives during the year.

RISK

The directors keep the areas of risk under review and it is on the agenda for their meetings.

OBJECTS AND ACTIVITIES

The Charity's object is to research the organisation and activity of government, industry, business, trade, the professions and the services and to assess their impact on the environment and life of the community and to make the result of such research available to and for the benefit of the public. Its policies in carrying out the objects remain unchanged.

ACHIEVEMENTS, PERFORMANCE AND FUTURE DEVELOPMENTS

In 2022 we have continued to support those working on climate, social, racial and economic justice to strengthen the stories that unite us. This year we started a new cross-issue movement-building narrative strategy.

Strategy

Decolonising Narratives. In 2022 we ran events around decolonising narrative change work. This culminated in a public webinar, delivered in November and attended by over 70 practitioners and funders. Many attendees wanted more sessions which we plan to deliver in 2023.

Partnership Development. Some of the organisations we have talked to in 2022 to develop collaboration for delivery of strategy include: Tipping Point UK, WeMove (EU), ReFrame (US), Narrative Change Lab (Canada), Just Labs, Huddlecraft, Decolonising Economics, Act Build Change, Civic Power Fund, Lowlander Project (Netherlands), Tripod, Gentle/Radical (Cardiff), Advocacy Academy (UK), Liberty (UK), Next Big Thing (US/EU), RadHR (UK) and Healing Justice London.

Evaluation & Learning. As part of our strategy setup, we continued developing our impact framework and learning methodologies.

Online training prep. We developed the scope for an introductory narrative change course, and began gathering materials and planning the technical setup.

Staff Changes. We recruited 3 new staff members in 2022, including a fundraiser who joined in November together with 2 new delivery staff starting in the first quarter of 2023.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

REPORT OF THE DIRECTORS CONT.....

Projects

ULEX Trainings. We ran two week-long Narrative Change Course with ULEX, training over 90 climate activists, campaigners and communicators from across Europe.

Safer Communities. We co-designed and delivered this project with Liberty and NEON.

Media That Moves. In partnership with Leeds GATE and London Gypsies and Traveller we completed the research project exploring how to change media (mis-)representation of Gypsies and Travellers.

Reframing Race. We have been supporting this project since its outset three years ago and the findings are due to be launched in the first half of 2023.

Lowlander Project. We ran two webinars for this new Dutch organising institute.

Framing Climate Justice. This past year, we focussed on wrapping up aspects of the project, and rolling other parts - including the learnings and insights from FCJ-into our new strategy.

FINANCIAL REVIEW

During the year income exceeded expenditure by £12,078 (2021: deficit of £116).

RESERVES

The directors try to ensure that the Charity has sufficient cash reserves to meet three months running costs, as funding is generally provided quarterly. It is aware that at the year end the reserves required building up.

DIRECTORS

All directors of the charitable company are also Trustees of the Charity, and there are no other Trustees. All of the Trustees named below served throughout the year except as shown below. The Board has power to appoint additional Trustees as it considers fit to do

E Kenway (resigned 8th December 2022)	E Baker
S Zlotowitz	J Beswick
E Andrews	R Luff

KEY PERSONNEL AND PAY POLICY

The directors consider the Board of Directors as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All directors give their time freely.

POTENTIAL IMPACT OF LEAVING THE EUROPEAN UNION AND COVID-19

The directors have considered the impact of leaving the European Union and the COVID-19 pandemic and have concluded that neither event has significantly impacted the Charity's activities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

REPORT OF THE DIRECTORS' CONT.....

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and Charity law require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume the Charity will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act 2011 and the Charity (Accounts and Reports) Regulations.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

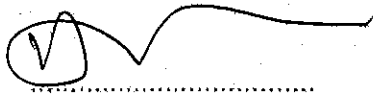
The directors in office at the date the Directors' Report is approved confirm that:

- so far as each director is aware, there is no relevant audit information of which the charity's auditor is aware; and
- the directors have taken all steps that they ought to have taken as directors to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

AUDITORS

The Auditors, Prentis & Co LLP, will be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 22 SEP 23 and signed on its behalf.



E BAKER
DIRECTOR

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF PUBLIC INTEREST RESEARCH CENTRE LIMITED

We have audited the financial statements of Public Interest Research Centre Limited for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows, and the related notes on pages 10 to 15. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standards 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice), as applicable to financial statements prepared in accordance with the small companies regime of the Companies Act 2006.

OPINION

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with ethical requirements that are relevant to the audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information included in the Directors' Report other than the financial statements and our Auditor's report therein. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF PUBLIC INTEREST RESEARCH CENTRE LIMITED Continued

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Directors.

RESPONSIBILITIES OF THE DIRECTORS

As explained more fully in the Statement of Directors' Responsibilities statement set out on page 3 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

IDENTIFYING AND ASSESSING POTENTIAL RISKS RELATED TO IRREGULARITIES

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the management and those charged with governance of the charitable company. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have considered the nature of the industry and sector, control environment, laws and regulations and business performance of the charitable company, including its remuneration policies. Laws and regulations considered included, but were not limited to, the Companies Act 2006, Charities Act 2011, Charity SORP and FRS102.

We have enquired with management in regards to their own assessment of the risks of irregularities, including fraud. We also enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

We have obtained relevant documentation and representations in order to form an opinion on potential irregularities, including fraud.

We considered the opportunities and incentives that may exist within the organisation for fraud.

Based on this understanding, we designed specific audit procedures to identify instances of non-compliance with laws and regulations, including obtaining corroborative evidence as required. Examples of procedures included reviewing large and unusual transactions, reviewing large and unexpected variances, reviewing journal entries and reviewing legal correspondence.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF PUBLIC INTEREST RESEARCH CENTRE LIMITED Continued

There are inherent limitations in the audit procedures described above, not least as sampling is used under International Auditing Standards, therefore not all transactions are reviewed. This means there is a risk we will not detect all irregularities including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk of not detecting a material misstatement due to fraud is also higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, collusion, omission or intentional misrepresentation.

Relevant identified laws and regulations were communicated within the engagement team so they remained alert throughout the audit for indications of fraud or non-compliance.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in a Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



NIGEL PRENTIS FCA (SENIOR STATUTORY AUDITOR)
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS
& STATUTORY AUDITORS

115c Milton Road
Cambridge
CB4 1XE

26th September 2023

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds	Restricted Funds	2022 Total	Unrestricted Funds	Restricted Funds	2021 Total
INCOME		£	£	£	£	£	£
Donations	2	135,283	23,360	158,643	125,510	46,452	171,962
Charitable activities	3	35,697	-	35,697	26,782	-	26,782
Investment income		18	-	18	6	-	6
TOTAL INCOME		170,998	23,360	194,358	152,298	46,452	198,750
EXPENDITURE							
Charitable activities:							
Research work and other charitable activity		164,696	17,584	182,280	156,701	42,165	198,866
TOTAL EXPENDITURE	4	164,696	17,584	182,280	156,701	42,165	198,866
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR	5	6,302	5,776	12,078	(4,403)	4,287	(116)
Total funds brought forward		76,970	4,287	81,257	81,373	-	81,373
Total funds carried forward		83,272	10,063	93,335	76,970	4,287	81,257

None of the companies activities were acquired or discontinued during the year and there were no recognised gains or losses for 2022 or 2021 other than those included in the Statement of Financial Activities.

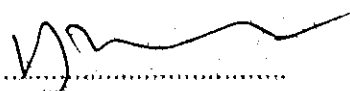
The notes on pages 10 to 15 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

BALANCE SHEET

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	7	2,344	3,088
CURRENT ASSETS			
Debtors	8	29,322	14,605
Cash at bank and in hand		68,359	77,249
Total Current Assets		<u>97,681</u>	<u>91,854</u>
LIABILITIES			
Creditors: amounts falling due within one year	9	<u>6,690</u>	<u>13,685</u>
Net Current Assets		90,991	78,169
NET ASSETS		<u>93,335</u>	<u>81,257</u>
THE FUNDS OF THE CHARITY			
Unrestricted Income funds	11	83,272	76,970
Restricted Income funds	12	10,063	4,287
TOTAL FUNDS		<u>93,335</u>	<u>81,257</u>

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 22 Sep 23 and signed on its behalf.


 E BAKER
 DIRECTOR

The notes on pages 10 to 15 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

STATEMENT OF CASH FLOWS

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash (used by)/provided by operating activities	13	(8,116)	9,038
Cash flows from investing activities:			
Purchase of property, plant and equipment		(774)	(2,604)
Net cash provided by investing activities		<u>(774)</u>	<u>(2,604)</u>
Change in cash and cash equivalents in the reporting period		(8,890)	6,434
Cash and cash equivalents at the beginning of the reporting period		77,249	70,815
Cash and cash equivalents at the end of the reporting period		<u>68,359</u>	<u>77,249</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Public Interest Research Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are stated in sterling which is the functional currency of the charity.

(b) INCOME RECOGNITION

Grants and donations are recognised when there is entitlement.

(c) EXPENDITURE RECOGNITION

Expenditure includes all costs directly incurred on charitable projects being run by the Charity. It is recognised when it is incurred.

(d) VALUE ADDED TAX

Expenditure includes VAT where appropriate.

(e) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible assets at rates calculated to write-off the costs less estimated residual value of each asset over its expected useful life as follows:

Office equipment	- over 4 years
Computer equipment	- over 4 years
Fixtures and fittings	- over 8 years

(f) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profit as incurred.

(g) FOREIGN CURRENCIES

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the movement of funds.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

2.	DONATIONS	Unrestricted	Restricted	Total
	- Current Year	2022	2022	2022
		£	£	£
	Grants received during the year			
	Jam Today	17,500	-	17,500
	Joseph Rowntree Charitable Trust	51,667	-	51,667
	Campaign Bootcamp	5,000	-	5,000
	Barrow Cadbury	-	13,500	13,500
	Erasmus	11,056	-	11,056
	Paul Hamlyn Foundation	50,000	-	50,000
	Network for Social Change	-	7,202	7,202
	GSCC	-	2,658	2,658
		135,223	23,360	158,583
	Donations received during the year	60	-	40
		135,283	23,360	158,643
	- Prior Year	Unrestricted	Restricted	Total
		2021	2021	2021
		£	£	£
	Grants received during the year			
	JRS	1,033	-	1,033
	1970 Trust	5,000	-	5,000
	Jam Today	25,000	-	25,000
	Joseph Rowntree Charitable Trust	50,668	-	50,668
	Marmot Charitable Trust	14,050	-	14,050
	Polden Puckham Charitable Foundation	14,000	-	14,000
	Friends Provident Foundation	-	17,461	17,461
	KR Foundation	(281)	-	(281)
	Network for Social Change	-	19,098	19,098
	Powys County Council	1,000	-	1,000
	Solbergg Foundation	15,000	-	15,000
	GSCC	-	9,893	9,893
		125,470	46,452	171,922
	Donations received during the year	40	-	40
		125,510	46,452	171,962
3.	INCOME FROM CHARITABLE ACTIVITIES			
	- Current Year	Unrestricted	Restricted	Total
		2022	2022	2022
		£	£	£
	Commissioned work	35,385	-	35,385
	Book sales	123	-	123
	Miscellaneous income	189	-	189
		35,697	-	35,697
	- Prior Year	Unrestricted	Restricted	Total
		2021	2021	2021
		£	£	£
	Commissioned work	26,353	-	26,353
	Book sales	129	-	129
	Miscellaneous income	300	-	300
		26,782	-	26,782

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

4.	EXPENDITURE ON CHARITABLE ACTIVITIES - Current Year	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
	Research salaries (note 6)	85,444	17,584	103,028
	Research costs	50,050	-	50,050
	Computer support	3,587	-	3,587
	Travelling expenses	9,397	-	9,397
	Telephone	652	-	652
	Office rent and utilities	5,981	-	5,981
	Stationery, office supplies and printing	309	-	309
	Subsistence and hospitality	915	-	915
	Postage	125	-	125
	Books, subscriptions etc.	495	-	495
	Bank charges	94	-	94
	Miscellaneous expenses	1,386	-	1,386
	Depreciation	1,518	-	1,518
	Seminar costs	80	-	80
	Training	500	-	500
		<u>160,533</u>	<u>17,584</u>	<u>178,117</u>
	GOVERNANCE COSTS			
	Auditors remuneration	4,163	-	4,163
		<u>164,696</u>	<u>17,584</u>	<u>182,280</u>
	EXPENDITURE ON CHARITABLE ACTIVITIES - Prior Year	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
	Profit on disposal	(430)	-	(430)
	Research salaries (note 6)	77,466	42,165	119,631
	Research costs	48,987	-	48,987
	Computer support	3,013	-	3,013
	Travelling expenses	2,745	-	2,745
	Telephone	463	-	463
	Office rent and utilities	11,050	-	11,050
	Stationery, office supplies and printing	913	-	913
	Subsistence and hospitality	1,037	-	1,037
	Postage	177	-	177
	Books, subscriptions etc.	505	-	505
	Bank charges	87	-	87
	Miscellaneous expenses	2,905	-	2,905
	Depreciation	2,169	-	2,169
	Training	675	-	675
		<u>151,762</u>	<u>42,165</u>	<u>193,927</u>
	GOVERNANCE COSTS			
	Auditors remuneration	4,939	-	4,939
		<u>156,701</u>	<u>42,165</u>	<u>198,866</u>
5.	NET INCOME/(EXPENDITURE) FOR THE YEAR		2022	2021
	The net income/(expenditure) for the year is stated after charging:		£	£
	Depreciation of tangible fixed assets owned by the Charity		1,518	2,169
	Audit fee		4,163	4,939

MANAGEMENT THREAT IN RELATION TO NON-AUDIT SERVICES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

6. STAFF COSTS

No remuneration was paid to directors during the year.

There were no other amounts paid to directors for reimbursement of expenses within the year.

	2022 £	2021 £
Salaries	97,310	112,635
Social security and pension costs	5,718	6,996
	<u>103,028</u>	<u>119,631</u>

The average weekly number of staff employed by the Charity during the year was:

	2022	2021
Direct charitable workers	<u>4</u>	<u>5</u>

The key management personnel of the charitable company comprise the Trustees.

No employee received remuneration of more than £30000.

7. TANGIBLE FIXED ASSETS

Current Year

	Office Equipment £	Computer Equipment £	Fixtures and Fittings £	Total £
COST				
Balance at 1.1.22	8,589	11,778	3,698	24,065
Additions	-	774	-	774
Balance at 31.12.22	<u>8,589</u>	<u>12,552</u>	<u>3,698</u>	<u>24,839</u>
DEPRECIATION				
Balance at 1.1.22	8,162	9,117	3,698	20,977
Charge for the year	281	1,237	-	1,518
Balance at 31.12.22	<u>8,443</u>	<u>10,354</u>	<u>3,698</u>	<u>22,495</u>
NET BOOK VALUE at 31.12.22	<u>146</u>	<u>2,198</u>	<u>-</u>	<u>2,344</u>

- Prior Year

	Office Equipment £	Computer Equipment £	Fixtures and Fittings £	Total £
COST				
Balance at 1.1.21	8,589	9,174	3,698	21,461
Additions	-	2,604	-	2,604
Balance at 31.12.21	<u>8,589</u>	<u>11,778</u>	<u>3,698</u>	<u>24,065</u>
DEPRECIATION				
Balance at 1.1.21	7,073	8,037	3,698	18,808
Charge for the year	1,089	1,080	-	2,169
Balance at 31.12.21	<u>8,162</u>	<u>9,117</u>	<u>3,698</u>	<u>20,977</u>
NET BOOK VALUE at 31.12.21	<u>427</u>	<u>2,661</u>	<u>-</u>	<u>3,088</u>

8. DEBTORS

	2022 Due within one year £	2021 Due within one year £
Trade debtors	21,447	230
Prepayments	1,875	1,875
Other debtors	6,000	12,500
	<u>29,322</u>	<u>14,605</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

9.

CREDITORS

Barrow Cadbury: Development of Future Stories Strategy.

GSCC: To share climate justice communications recommendations with key civil society actors in the run-up to COP26

Network for Social Change: Decolonising Narratives: Transforming civil society communications.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net movement in funds	12,078	(116)
Add back depreciation	1,518	2,169
(Increase)/decrease in debtors	(14,717)	4,143
(Decrease)/increase in creditors	(6,995)	2,842
Net cash/(used by) provided by operating activities	<u>(8,116)</u>	<u>9,038</u>