

New Ash Green Village Trust
New Ash Green Youth & Community Centre

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2021

CHARITY NO:266424

New Ash Green Village Trust - New Ash Green Youth & Community Centre
Financial statements for the year ended 31 December 2021

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The Trustees present its report and financial statements for the year ended 31 December 2021

Legal and administrative information

Charity name: New Ash Green Village Trust

Chairman: Terry James Vivian

Charity registration number: 266424

Registered office and operational address: Youth & Community Centre Ash Road Longfield Kent DA3 8JY

Trustees: Danielle Elisak
Sarah Hobbs
Dawn Hunt
John Kelly
Joe Whittaker
Michael Gordon Banks

Account prepared by: Oludolapo Kukoyi

Bankers: Lloyds TSB

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The Trustees of New Ash Green Village Trust present their report and Financial Statements for the year ended 31 December 2021 which have been prepared in accordance with Section 133 of the Charities Act 2011

Structure, governance and management

a. Constitution

The charity is constituted under a trust deed dated 27 June 1973 as amended to date and is a registered charity with charity registration number 266424.

b. Method of appointment or election of trustees

The Trust shall be administered in conformity with the constitution by the committee of management constituted ("the Committee") who shall be the charity trustees within the meaning of section 46 of the Charitable ACT 1960. The committee shall Consist of up to six members who shall be appointed

c. Organisational structure and decision making

The board of trustees is headed by a chairman, the Secretary to the trust and a Financial Administrator. All the present employees of the Charity are voluntary workers. The Trustees are responsible for the building known as New Ash Green Youth & Community Centre and making all decisions regarding allocation of fund and activities.

d. Related party relationships

New Ash Green Village Association Limited are owners of the land on which our building is constructed, with a 99 year lease/licence agreement. The New Ash Green Village trust took over the running and maintainance of the building on 20 July 2011 when the New Ash Green Youth Centre Trust wound up

Objectives and activities

a. Policies and objectives

The objects of the charity are:

- 1 To promote the benefit of the inhabitants of the village of New Ash Green in Kent in anyway that the law of England and Wales regards as charitable, without distinction of sex or of political, religious or other opinions by the provision or improvement of amenities and in particular (without prejudice to the generality of the foregoing). The administration and maintainance of the youth and community centre.

The New Ash Green Village Trust no longer receive the 50% of the profit from New Ash Green Social committee for takings on village day, Firework display etc. and therefore has limited fund available to undertake the above without grants and donations

- 2 In furtherance to the forgoing objects the committee of management hereinafter named may in its discretion establish or secure the establishment of any community centre, gymnasium, swimming pool, village hall, recreation hall or any other building or structure whatsoever. The village trust as an Association shall have power to affiliate to any charitable organisation with similar charitable objects.

It pursues these objects by the operation of it activities at a facility located at , Ash Road Longfield Kent DA3 8JY

b. Activities for achieving objectives

Significant activities that contributed to the achievement of these objectives were:

- 1 To maintain the building and be incharge of hirers

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c. Grant making policies

To seek grants & donations for any refurbishment or improvement to the building and land for the benefit of users

d. Volunteers

The Centre is grateful for the commitment and efforts of its volunteers who are involved in service provision. The centre is run by volunteers committed to working in various departments.

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the youth and community centre continued to be successful and promotes the benefit of the inhabitant of the village of New Ash Green & neighbourhood. However the centre was closed for most of the year 2021 due to the Coronavirus pandemic

Review of transactions and financial position

During the year, a total income of £25,687 (£25,264 in 2020) was received from hiring the centre and as voluntary donations and a grant of £8,000 (10,000 in 2020) The net movement in funds for the period, as shown in the statement of financial activities, for the period was a surplus of £972 (was a surplus of £4,070 in 2020). The value of the Youth & Community Centre net assets at 31st December 2021 is 35,328 (£34,356 in 2020).

Principal Funding Sources

The principal funding sources for the Charity are by way of hiring its building for use by inhabitants of New Ash Green and Its environs, donations, gifts and grants.

Plans for future developments

The charity aims at building on its current achievement in effectively benefiting the inhabitation of New Ash Green and its environs

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Responsibilities of the trustees

The Charity law allows charities that are not companies under section 13 of the Charities Act 2011 ('the Charities Act'), to prepare receipt and payments account provided the charity's gross income is not over £250,000. In this regard, the trustees have presented a Trustees annual report, a receipt and payments account and a statement of assets and liabilities

The Trustees are responsible for preparing the annual report and financial statement in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statement for each financial year.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the youth centre and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the youth centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 12 April 2021 and signed on its behalf by

John Kelly
Trustee

New Ash Green Village Trust - New Ash Green Youth & Community Centre

Independent Examiner's report for the year ended 31 December 2021

Independent Examiners Report

We have examined the financial statement, which comprises a Trustees annual report, a receipt and payments account and a statement of assets and liabilities, the related notes and the accounting policies of the New Ash Green Village Trust for the year ended 31 December 2021.

Respective responsibilities of trustees and independent examiner

As described on page 3, the trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 144(2) of the Charities Act 2011. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. I have no concerns and have come across no material matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

_____ (signed and dated)

Oludolapo Kukoyi
Accountants

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	Notes	2021		2021	2020
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Hire	2	17,687	-	17,687	15,264
Donation & grants	3	8,000	-	8,000	10,000
Others		-	-	-	
Total incoming resources		25,687	-	25,687	25,264
Resources expended					
Refurbishment/maintainace cost	4	7,584		7,584	5,476
Governance cost	6	16,531		16,531	15,117
Accountancy fees	5	600		600	600
Total resources expended		24,716	-	24,716	21,193
Net Incoming resources before other recognised gains/(Loss)					
		972	-	972	4,071
Net movement in funds		972	-	972	4,071
Reconciliation of funds					
Total funds brought forward		30,285	-	30,285	30,285
Total funds carried forward		31,257	-	31,257	34,355

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

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	Notes	2021	2020
Net current assets			
Cash in hand & at Bank		<u>35,328</u>	<u>34,355</u>
Net assets		<u>35,328</u>	<u>34,355</u>
General funds		<u>35,328</u>	<u>34,355</u>
		<u>35,328</u>	<u>34,355</u>

The balance sheet and accompanying notes was approved by the board of trustee and signed on its behalf by Chairman
For the year ending 31 December 2021.

Trustees' responsibilities:

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charities subject to the receipt and payment account

The Financial Statements were approved by the board on 12 April 2022, and signed on its behalf by:

John Kelly
Trustee

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1. Accounting policies

The financial statements have been prepared in accordance with Charities registered in England and Wales that are not companies as allowed under section 133 of the Charitable Act 2011. to prepare receipts and payments accounts provided the charity's gross income is not over £250,000

(a) Basis of accounting

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

(b) Incoming resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(c) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was no restricted fund during the year.

(d) Unrestricted funds

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds. Income generated was mainly from hiring the centre for the use of the community.

(e) Resources expended

Direct charitable expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the charitable activities and cannot be allocated to direct charitable expenditure.

(f) Donated services and gifts in kind

The value of donations and grants provided to the New Ash Green Village Trust is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

2 Hire	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Regular	16,609	-	16,609	14,539
Casual	1,079	-	1,079	725
		-		-
	17,687	-	17,687	15,264

3. Other income

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donation/grants	8,000		8,000	10,000
	8,000	-	8,000	10,000

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4. Refurbishment/maintainance	<i>Unrestricted</i>	<i>Restricted</i>	2021	2020
			Total	Total
	£	£	£	£
Maintainance	7,584	-	7,584	5,476
		-	-	-
	7,584	-	7,584	5,476
5. Accountancy /fees	<i>Unrestricted</i>	<i>Restricted</i>	2021	2020
			Total	Total
	£	£	£	£
Independent Examination	600	-	600	600
		-	-	-
	600	-	600	600
6. Governance costs	<i>Unrestricted</i>	<i>Restricted</i>	2021	2020
			Total	Total
	£	£	£	£
Utilities	3,817	-	3,817	3,814
Rent & rates	2,095	-	2,095	2,581
Insurance	1,890	-	1,890	1,862
Wages	6,280	-	6,280	4,120
Cleaning materials	1,394	-	1,394	1,121
Telephone/postages	535	-	535	714
Stationery	45	-	45	44
KCC supplies	446	-	446	512
Others	31	-	31	349
	16,531	-	16,531	15,116

7. Trustees remuneration and reimbursement of expenses:

The Trustees did not receive any remuneration in this financial year.