



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day 06	Month April	Year 2020	To	Day 05	Month April	Year 2021

Section A Reference and administration details

Charity name The Helen Isabella McMorran Charitable Foundation

Other names charity is known by

Registered charity number (if any) 266338

Charity's principal address Trustee Department
1st Floor, Tower Wharf
Cheese Lane, Bristol
Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	NatWest Trust Services		To 06 April 2021	
2	Ludlow Trust Company Limited		From 06 April 2021	
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18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 20 August 1973
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are to apply the income for any charitable object or objects as the trustees think fit.

In furtherance of these objects the trustee shall give consideration to making grants to the charities outlined in the settlor's letter of wishes as follows: Help the Aged, Christian Aid, Cambridge House, St John's Ambulance, Church Army, Salvation Army, Distressed Gentlefolk, Royal Commonwealth Society for the Blind, Cambridge Preservation Society, The Samaritans, R.S.P.B., National Art Collection, Friends of Fitzwilliam Museum, The National Trust, Dean and Chapter Ely Cathedral, Girls Public Day School Trust, Historic Building Fund, DIBS Charitable Trust, Save the Children Fund, Abbeyfield Homes, Edinburgh Festival Appeal, Historic Churches Preservation Trust

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the letter of wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 19 grant awards totalling £50,400.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £8,541 (2020: £17,250).
In addition to the free reserves the charity has bank balances of £2,235 (2020: £40,230) and investment assets of £751,174 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	04/02/2022	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

The Helen Isabella McMorran Charitable Foundation

No (if any)

266338

Receipts and payments accounts

CC16a

For the period from	Period start date 06 April 2020	To	Period end date 05 April 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	10,636	-	-	10,636	16,409
Income from bank interest	-	-	-	-	99
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	10,636	-	-	10,636	16,508
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	562,075	562,075	364,434
	-	-	-	-	-
Sub total	-	-	562,075	562,075	364,434
Total receipts	10,636	-	562,075	572,711	380,942
A3 Payments					
Grants awarded	50,400	-	-	50,400	20,250
Inv mgmt and admin	-	-	14,578	14,578	12,321
Independent examination	-	-	-	-	325
Accountancy	630	-	-	630	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	51,030	-	14,578	65,608	32,896
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	554,077	554,077	319,431
	-	-	-	-	-
Sub total	-	-	554,077	554,077	319,431
Total payments	51,030	-	568,655	619,685	352,327
Net of receipts/(payments)	(40,394)	-	(6,580)	(46,974)	28,615
A5 Transfers between funds	31,415	-	(31,415)	-	-
A6 Cash funds last year end	17,520	-	40,230	57,750	29,135
Cash funds this year end	8,541	-	2,235	10,776	57,750

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	2,235
	Income account	8,541	-	-
			-	-
	Total cash funds	8,541	-	2,235
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	751,174
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Bank fees	Endowment	317	
	Independent examination	Unrestricted	780	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Chris Thurlow</i>	Chris Thurlow On behalf of Ludlow Trust Company Limited	04/02/2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Age UK	3,600
Cambridge House & Talbot	1,800
Cambridge Past, Present & Future	1,800
Christian Aid	3,600
Church Army	3,600
Edinburgh International Festival	1,800
Ely Cathedral Trust	3,600
Friends of Fitzwilliam Museum	3,600
Girls Day School Trust	3,600
National Art Collections Fund	1,800
National Trust	3,600
RSPB	3,600
Salvation Army	1,800
Save The Children Fund	1,800
Sightsavers	1,800
St John Ambulance	1,800
The Abbeyfield Society	3,600
The National Churches Trust	1,800
The Samaritans	1,800

50,400

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review National Westminster Bank Plc, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £14,578 (2020: £12,321) as authorised under clause 12 the trust deed.

Independent Examiner's Report to the Trustees of The Helen Isabell McMorran Charitable Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 05 April 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

04/02/2022
Date