

THE HELEN ISABELLA MCMORRAN CHARITABLE FOUNDATION

England & Wales · Charity number 266338

Details

Status Registered

Legal form Trust

Registered 1973-10-18

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Website <https://funding.ludlowtrust.com>

Activities

Objects: FOR ANY CHARITABLE OBJECT OR OBJECTS AS THE TRUSTEES THINK FIT, INCLUDING GIRTON COLLEGE, CAMBRIDGE.

Activities: Girton College, Cambridge and any other charitable objects. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£42,642	£47,367	-	-
2024-04-05	£18,592	£43,812	-	-
2023-04-05	£13,716	£24,655	-	-
2022-04-05	£14,415	£6,119	-	-
2021-04-05	£42,051	£63,608	-	-

Trustees

Name	Role	Appointed
LUDLOW TRUST COMPANY LTD		2021-04-06

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 06 April 2024 To 05 April 2025

Charity name: The Helen Isabella McMorran Charitable Foundation

Charity registration number: 266338

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration be given to benefit the following charities: Age UK, Christian Aid, Cambridge House, St John's Ambulance, Church Army, Salvation Army, Turn2Us, Royal Commonwealth Society for the Blind, TAR 3 March 2012 Cambridge, Past, Present & Future, The Samaritans, RSPB, National Art Collection, Friends of Fitzwilliam Museum, National Trust, Dean and Chapter Ely Cathedral, Girls Public Day School Trust, Historic Churches Preservation Trust, Save the Children Fund, Abbeyfield Homes, Edinburgh Festival Appeal, National Churches Trust

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the trust deed. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to charities below: • Elizabeth Finn Care (Turn2Us) - £7,508 • Royal Commonwealth Soc for the Blind - £7,508 • The Samaritans - £7,508 • RSPB - £7,508 • Cambridge Past Present and Future - £7,508

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £10,414 (2024: £41,727) and investments valued at £682,322 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as

		well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £12,581 (2024: £13,916)
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 20th August 1973
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £6,437 (2024: £4,443) for trust administration services and cash management fees during the year under

		review. These fees are authorized under clause 12 of the Trust deed.
Other		

Reference and Administrative details

Charity name	The Helen Isabella McMorran Charitable Foundation
Other name the charity uses	
Registered charity number	266338
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		
John Stephen Dennis	(resigned 25/10/24)	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol, BS2 2DH
Bankers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol, BS2 2DH
Accountants	Charter Tax Consulting Ltd	8th Floor, 1 Southampton St, London WC2R 0LR
Independent Examiner	James O'Rourke	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow on behalf of Ludlow Trust Company Limited (Trustee)	
Position (eg Secretary, Chair, etc)		
Date	04 February 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

TRUST NAME
The Helen Isabella McMorran Charitable Foundation

CHARITY NO
266338

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	06/04/2024		05/04/2025

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income from investments	18,641	-	-	18,641	17,876
Income from Interest	1,953	-	-	1,953	995
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	20,594	-	-	20,594	18,871
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	455,386	455,386	528,489
	-	-	-	-	-
Sub total	-	-	455,386	455,386	528,489
Total receipts	20,594	-	455,386	475,980	547,360
A3 Payments					
Charitable Payments	37,540	-	-	37,540	36,150
Investment Management Fees + VAT	-	-	3,390	3,390	3,217
Trust Administration Fees + VAT	6,371	-	-	6,371	4,398
Cash Management Fee	66	-	-	66	45
Legal fees	-	-	-	-	2
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	43,977	-	3,390	47,367	43,812
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	461,261	461,261	469,928
	-	-	-	-	-
Sub total	-	-	461,261	461,261	469,928
Total payments	43,977	-	464,651	508,628	513,740
Net of receipts/(payments)	- 23,383	-	- 9,265	- 32,648	33,620
A5 Transfers between funds	22,048	-	- 22,048	-	-
A6 Cash funds last year end	13,916	-	41,727	55,643	22,023
Cash funds this year end	12,581	-	10,414	22,995	55,643

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	10,414
	Income account	12,581	-	-
		-	-	-
	Total cash funds	12,581	-	10,414
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment Portfolio	Endowment	-	682,322
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited (Trustee)	04 February	2026

Independent Examiner's Report to the Trustees of The Helen Isabella McMorran Charitable Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 05 April 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James O'Rourke FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 04 February 2026

Accounts



Trustees' Annual Report for the period

		Period start date			Period end date		
		Day 06	Month April	Year 2020	Day 05	Month April	Year 2021
From					To		

Section A Reference and administration details

Charity name The Helen Isabella McMorran Charitable Foundation

Other names charity is known by

Registered charity number (if any) 266338

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	NatWest Trust Services		To 06 April 2021	
2	Ludlow Trust Company Limited		From 06 April 2021	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 20 August 1973
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are to apply the income for any charitable object or objects as the trustees think fit.

In furtherance of these objects the trustee shall give consideration to making grants to the charities outlined in the settlor's letter of wishes as follows: Help the Aged, Christian Aid, Cambridge House, St John's Ambulance, Church Army, Salvation Army, Distressed Gentlefolk, Royal Commonwealth Society for the Blind, Cambridge Preservation Society, The Samaritans, R.S.P.B., National Art Collection, Friends of Fitzwilliam Museum, The National Trust, Dean and Chapter Ely Cathedral, Girls Public Day School Trust, Historic Building Fund, DIBS Charitable Trust, Save the Children Fund, Abbeyfield Homes, Edinburgh Festival Appeal, Historic Churches Preservation Trust

In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the letter of wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 19 grant awards totalling £50,400.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £8,541 (2020: £17,250).
In addition to the free reserves the charity has bank balances of £2,235 (2020: £40,230) and investment assets of £751,174 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	04/02/2022	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

The Helen Isabella McMorran Charitable Foundation

No (if any)

266338

Receipts and payments accounts

CC16a

For the period from	Period start date 06 April 2020	To	Period end date 05 April 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	10,636	-	-	10,636	16,409
Income from bank interest	-	-	-	-	99
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	10,636	-	-	10,636	16,508
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	562,075	562,075	364,434
	-	-	-	-	-
Sub total	-	-	562,075	562,075	364,434
Total receipts	10,636	-	562,075	572,711	380,942
A3 Payments					
Grants awarded	50,400	-	-	50,400	20,250
Inv mgmt and admin	-	-	14,578	14,578	12,321
Independent examination	-	-	-	-	325
Accountancy	630	-	-	630	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	51,030	-	14,578	65,608	32,896
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	554,077	554,077	319,431
	-	-	-	-	-
Sub total	-	-	554,077	554,077	319,431
Total payments	51,030	-	568,655	619,685	352,327
Net of receipts/(payments)	(40,394)	-	(6,580)	(46,974)	28,615
A5 Transfers between funds	31,415	-	(31,415)	-	-
A6 Cash funds last year end	17,520	-	40,230	57,750	29,135
Cash funds this year end	8,541	-	2,235	10,776	57,750

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	2,235
	Income account	8,541	-	-
			-	-
	Total cash funds	8,541	-	2,235
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	751,174
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Bank fees	Endowment	317	
	Independent examination	Unrestricted	780	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Chris Thurlow

Chris Thurlow
On behalf of Ludlow Trust Company Limited

04/02/2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Age UK	3,600
Cambridge House & Talbot	1,800
Cambridge Past, Present & Future	1,800
Christian Aid	3,600
Church Army	3,600
Edinburgh International Festival	1,800
Ely Cathedral Trust	3,600
Friends of Fitzwilliam Museum	3,600
Girls Day School Trust	3,600
National Art Collections Fund	1,800
National Trust	3,600
RSPB	3,600
Salvation Army	1,800
Save The Children Fund	1,800
Sightsavers	1,800
St John Ambulance	1,800
The Abbeyfield Society	3,600
The National Churches Trust	1,800
The Samaritans	1,800

50,400

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review National Westminster Bank Plc, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £14,578 (2020: £12,321) as authorised under clause 12 the trust deed.

Independent Examiner's Report to the Trustees of The Helen Isabell McMorran Charitable Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 05 April 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

04/02/2022
Date