

**LETCHWORTH ARCADIANS
MUSICAL SOCIETY**

CHARITY REGISTRATION NUMBER 266299

TRUSTEES' ANNUAL REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

LETCWORTH ARCADIANS MUSICAL SOCIETY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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Charity Information

Charity Registration Number

266299

Trustees (Officers and Members of the Committee)

Mary Driver	(Chair) (Appointed July 2023)
Samantha Brown	(Treasurer)
Sophie Walker	(Marketing and Publicity Manager) (Appointed July 2023)
Jan Milton	(Membership Secretary)
Ben Austin	
Rachel Bloomfield	(Appointed July 2023)
Simon Latter	(Appointed July 2023)
Gilly MacKilligan	
Harry Pearce	(Appointed July 2023)
Karl Toombs	(Resigned July 2023)
David Walker	

Independent Examiner

Norman Revill

Bankers

Lloyds Bank Plc
1 Bancroft
Hitchin Herts SG5 1JG

LETCHWORTH ARCADIANS

MUSICAL SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report for the year ending 31 December 2023.

Trustees

At the Annual General Meeting held on 25th July 2023, the following elections took place: -

Mary Driver (Chairman) Sophie Walker (Marketing & Publicity Manager) Rachel Bloomfield, Simon Latter, Harry Pearce (Committee Member), the following were nominated for re-election and, as there were no other nominees, were duly elected, Samantha Brown (Treasurer) Resignations – Karl Toombs (Committee Member)

There were no nominations for Vice Chairman and General Secretary, so these remain unfilled. The position of Production Secretary continues to be filled on an ad hoc basis depending on the production

President of the Society **Margaret Dinmore**

Therefore, the remaining officers and committee members are:-

Chairman – **Mary Driver**

Treasurer - **Samantha Brown**

Vice Chairman – **Vacant**

Production Secretary – **Ad Hoc**

Membership Secretary - **Jan Milton**

Marketing & Publicity Manager – **Sophie Walker**

Secretary - **Vacancy**

Committee Members -**Ben Austin, Rachel Bloomfield, Simon Latter, Gilly Mackilligan, Harry Pearce, David Walker**

This gives a total of 10 Trustees.

Constitution

The Society is registered with the Charity Commission (No. 266299) and was formed in 1952. It is administered by a committee elected in accordance with a book of rules, the latest version of which was issued in 2002.

Location

As its base, the society hires the premises known as Norton Methodist Community Centre, North Avenue, Letchworth Garden City, Hertfordshire and both the Senior Society and The Young Arcadians stage their productions in various venues in and around Letchworth.

LETCHWORTH ARCADIANS
MUSICAL SOCIETY
TRUSTEES REPORT CONTINUED

Objects and Aims

The objects of the Charity (Society) are to educate the public in, and to further the development of public appreciation and taste in dramatic and operatic arts and musical works of all kinds; and to assist and further such charitable institutions and purposes as the Society shall from time to time determine.

It is the aim of the Society to present two major musical productions each year, plus a junior member production under the name of The Young Arcadians.

Review of Progress

Due to the lack of a Production Team, there was no opportunity to stage a Young Arcadians production in 2023.

In May/June 2023 we were delighted to perform “Joseph and the Amazing Technicolor Dreamcoat” which was staged at St Christopher School Theatre, Letchworth Garden City. The Production team were David Walker as Director and Hannah Long as Musical Director

A profit of £2168 was made.

“70 Years Centre Stage”, was a compilation of songs from shows that The Arcadians have performed over the last 70 years, to mark our Platinum Anniversary ! again Directed by David Walker along with Hannah Long as Musical Director, this was staged at The Icknield Centre, Letchworth in November. Ticket sales were down on the previous compilation show, although it was highly praised by audiences.

A small profit of £593 was made.

Later in December we were very excited to start rehearsals for Disney’s “Beauty and the Beast”, which had recently been released for amateur performance, with David Walker as Director and Hannah Long as Musical Director. This is due to be staged in Summer 2024 at St Christopher School Theatre.

In the General Expenditure Account, the Senior Society made a loss of £305.

LETCHWORTH ARCADIANS

MUSICAL SOCIETY

TRUSTEES REPORT CONTINUED

Funds and Investments

The Society's main Bank accounts are with Lloyds Bank plc, although surplus funds are held on deposit with the Charities Official Deposit Fund and there are investments in Charinco, Charishare and the Charities Investment Fund Income shares. The Society's funds are all unrestricted.

Approval

This report was approved by the Trustees and signed on their behalf.


.....
Chairman of the Trustees.

Date

17.11.24
.....

LETCWORTH ARCADIANS MUSICAL SOCIETY

Independent Examiner's Report to the Trustees of Letchworth Arcadians Musical Society

I report on the Accounts of the Charity for the year ended 31 December 2023 which are set out on pages 6 to 10.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under of Section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act and to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

The accounting records were not kept in accordance with section 130 of the Charities Act; or

The accounts did not accord with the accounting records; or

The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement than the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Norman Revill
Independent Examiner
5 Mill Lane
Swaffham
Norfolk PE37 7EU

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7/3/24
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LETCHWORTH ARCADIANs
MUSICAL SOCIETY
Charity Registration Number 266299

GENERAL FUND - INCOME AND EXPENDITURE ACCOUNT

<u>Income</u>	2023	2022
Members Subscriptions	1,825	1,490
Patrons Donations	852	519
Other Donations/Fundraising	23	207
Costume/Equipment Hire	185	0
Interest and Investment Income	1,742	1,448
Income Tax Refund	322	254
	<hr/> 4,949	<hr/> 3,918
<u>Expenditure</u>		
Insurance	1,516	1,421
Administration Costs	450	389
Hall Hire: Storage	2,232	2,381
Hall Hire: Retainer	262	720
Subscriptions	136	117
Equipment/Wardrobe Expense	166	72
Piano Tuning/Keyboard Maintenance	70	75
N.O.D.A. Medals	155	96
Donations	150	0
Web Site Costs	60	62
Sundry	57	100
	<hr/> 5,254	<hr/> 5,433
Excess Income/-Expenditure	-305	-1,515
Productions (See Prod Inc & Exp A/Cs)	<hr/> 2,761	<hr/> -1,361
Sub Total	2,456	-2,876
Balance of General Fund 1st January	39,088	41,964
	<hr/>	<hr/>
Balance of General Fund 31st December	<hr/> 41,544	<hr/> 39,088

**LETCHWORTH ARCADIAN
MUSICAL SOCIETY**
Charity Registration Number 266299

PRODUCTION ACCOUNTS - INCOME AND EXPENDITURE

		2023		2022
	70 YEARS CENTRE STAGE	JOSEPH	DO THEY KNOW ITS XMAS	ME & MY GIRL CANCELLED
<u>Receipts</u>				
Ticket Sales	7,526	15,209	5,245	0
Coffee Shop, Ices etc	924	1,968	863	0
CDs/Photo CDS	0	0	0	0
Donations/Grants	255	4,296	890	0
Programme Income	237	0	0	0
Raffles etc Income	882	953	520	0
Show Fees	<u>500</u>	<u>800</u>	<u>330</u>	<u>0</u>
Total Income	10,324	23,226	7,848	0
<u>Expenditure</u>				
Theatre:-				
Basic Hire	2,200	1,997	2,000	0
Technical & Staff Costs	1,900	2,500	1,500	0
Box Office Surcharges	114	185	38	0
Card Fees	18	22	11	0
Production Team	3,380	4,868	2,260	415
Orchestra	720	2,560	720	0
Costumes/Wardrobe	0	978	0	0
Scenery and	0	2,629		
Related Transport	0	0	0	0
Properties	0	0	0	0
Refreshments	0	0	0	0
Royalties/Licences	0	2,740	21	100
Publicity/Photography/		0		
Printing/Stationery	0	351	312	80
Rehearsal Rooms	1,275	1,450	750	346
Posts/Phones	0	76	0	6
Music Costs (Net)	0	702	64	510
Programmes Cost	124	0	76	0
Sundry	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditure	<u>9,731</u>	<u>21,058</u>	<u>7,752</u>	<u>1,457</u>
Production Profit/-Loss	593	2,168	96	-1,457
Aborted Production Loss				
Total Profit/-Loss over all productions in period		2,761		-1,361

**YOUNG ARCADIANS
GENERAL INCOME & EXPENDITURE ACCOUNT**

	2023	2022
<u>Income</u>		
Bank Interest	710	157
Membership Fees	0	0
Donations Received	0	0
T Shirt Sales	0	0
Workshop Income (Net)	0	0
	710	157
<u>Expenditure</u>		
Posts, Phones, Stationery	0	0
T Shirt Purchases	0	0
Storage	0	400
NODA Awards	0	40
Sundry	0	0
Workshop Expenses	0	0
	0	440
Excess Income	710	-283
Production Profit/-Loss	0	0
Net Income For Year	710	-283
Balance as at 1st January	23,521	23,804
Balance as at 31st December	24,231	23,521

PRODUCTION ACCOUNT

NO SHOW 2023 NO SHOW 2022

<u>Income</u>		
Ticket Sales	0	0
Programme Income	0	0
Profit from Coffees/Ices etc	0	0
Profit from Raffle	0	0
CD/DVD/Photo Disc	0	0
Donations	0	0
Show Fees	0	0
	0	0
<u>Expenditure</u>		
Music Costs	0	0
Posts & Phones	0	0
Production Team/Band	0	0
Programme Costs	0	0
Publicity/Photography/ Printing & Stationery	0	0
Rehearsal Rooms	0	0
Royalties	0	0
Scenery/Properties	0	0
Theatre Hire	0	0
Theatre Technical	0	0
Box Office Surcharges	0	0
Wardrobe	0	0
Sundry	0	0
	0	0
Production Profit/-Loss	0	0

LETCHWORTH ARCADIANs
MUSICAL SOCIETY
Charity Registration Number 266299

STATEMENTS OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER

	<u>2023</u>	<u>2022</u>
General Fund	41,544	39,088
Young Arcadians	24,231	23,521
Closing Balance	<u>65,775</u>	<u>62,609</u>
Represented By		
Cash	0	0
Bank	16,479	14,023
Charities Deposit Accounts	24,922	23,876
Investments at Cost (See Below)	25,000	25,000
Debtors/Payments in Advance	3,881	3,455
	<u>70,282</u>	<u>66,354</u>
Creditors/Receipts in Advance	4,507	3,745
	<u>65,775</u>	<u>62,609</u>

DETAILS OF OTHER ASSETS HELD

Investments

BLK Charities UK Bond (Formerly Charinco Income Units)

4656.577 Purchased for £8,000 in December 1996

969.932 Purchased for £2,000 in April 1999

5626.509	Value at	31.12.23	at	£1.4834	£8,346.36
5626.509	Value at	31.12.22	at	£1.4593	£8,210.87

BLK Charities UK Equity Fund (Formerly Charishare Income Units)

1662.971 Purchased for £3,000 in December 1996

1743.896 Purchased for £7,000 in April 1999

3406.867	Value at	31.12.23	at	£7.2847	£24,818.00
3406.867	Value at	31.12.22	at	£6.9042	£23,521.66

446.49 COIF Char Inv Fund Inc Units purchased for £5,000 in April 1999

446.49	Value at	31.12.23	at	£19.8450	£8,860.59
446.49	Value at	31.12.22	at	£18.1749	£8,114.91

Total Value as at 31st December	2023	£42,024.95
	2022	£39,847.44

LETCHWORTH ARCADIANs
MUSICAL SOCIETY
Charity Registration Number 266299

DETAILS OF OTHER ASSETS HELD (CONTINUED)

Other Assets

For use by the Charity (and other persons and organisations subject to agreement)

Yamaha Digital Keyboard P150 with Accessories. Current Value approx £400

Yamaha Clavinova CLP 122S Keyboard with Disc Orchestrated

Module and Accessories. Current Value approx £300

Kemba Upright Piano. Current Value approx £1,000

Stock of various costumes and equipment (Properties). Value approx £50,000

Stage Flooring. Current Value approx £1,000

2 x Janome Sewing Machines. Current Value approx £400

Laptop Computer purchased November 2012 cost £478

TRUSTEES APPROVAL

The accounts detailed on pages 6 to 9 have been approved by the Trustees on the date shown below and are signed on their behalf.



Treasurer



Chair of the Trustees

17.11.24

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Date