

**RAMGARHIA SIKH SOCIETY BEDFORD**

33-39 Ampthill Street, Bedford, MK42 9BT

**Registered Charity Number: 266296**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2024**

**RAMGARHIA SIKH SOCIETY BEDFORD**

**ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

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**ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

**Name of Charity:** Ramgarhia Sikh Society

**Registered Charity No** 266296

**Governing Document:** Constitution

**Address:** 33- 39 Ampthill Street, Bedford, MK42 9BT

**Trustees:** The following persons served as Members of the Executive Committee of the Gurudwara: (Management Trustees)

- |                        |                       |
|------------------------|-----------------------|
| 1) President –         | Gurmail Singh Jootle  |
| 2) Deputy President –  | Baldev Singh Bhogal   |
| 3) Secretary –         | Balwinder Singh Gahir |
| 4) Deputy Secretary –  | Satnam Singh Galsin   |
| 5) Treasurer –         | Sharanjit Kaur Sira   |
| 6) Deputy Treasurer –  | Amarjit Singh Bhogal  |
| 7) Committee Member –  | Kulwant Singh Bahra   |
| 8) Committee Member –  | Baldev Singh Bhachu   |
| 9) Committee Member –  | Sandeep Singh Sira    |
| 10) Committee Member – | Tara Singh Chana      |
| 11) Committee Member – | Kulwant Singh Ubhi    |
| 12) Committee Member – | Jasbir Singh Sira     |

**Bankers:** National Westminster Bank  
81 High Street  
Bedford  
MK40 1NE

**Accountants/Independent  
Examiners:** Haines Watts  
First Floor Woburn Court  
2 Railton Road  
Woburn Road Industrial Estate  
Kempston  
Bedfordshire  
MK42 7PN

**ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

**Trustees of the charity**

Please refer to page 1 for trustee information.

**Structure, Governance and Management**

The charity is an unincorporated organisation. It is governed by the regulations set out in its constitution. New Board members are elected every two years at the Annual General Meeting (AGM).

The management board is aware of the potential risks to the charity, including financial risks and has implemented strategies to control or minimise these risks. Assessments have been undertaken of the major risks, governance and compliance with law and regulations.

**Objectives and Activities for the Public Benefit**

The Gurdwara has been in existence ever since 1960 as a Place of Worship for the Sikh Community, initially in Victoria Road, Bedford and later at its present site at 33-39 Ampthill Street, Bedford.

**Objects:** The objects of the Gurudwara (Charity) are to advance, permit and propagate the Sikh religion in Bedford and surrounding areas (a Place of Worship).

1. by celebrating the principal Sikh Religious Festivals.
2. by extending a welcome to all Sikhs newly arrived in or visiting Bedford and
3. to manage the Gurudwara in accordance with Sikh tenets and local Government rules and regulations.

The charities trustees have regarded that the services undertaken do benefit the public. All the charitable activities focus on the advancement of the Sikh religion, counselling advice and information to the community.

**Achievements and Performance**

All the object listed above were carried out to the fullest by the trustees in the year to 30/04/2024.

**ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024 continued...**

**Financial Review**

The charitable organisation services are mainly reliant on voluntary income from the congregation. The trustees feel that this was a particularly good year.

A summary statement of the financial activities for the year is shown on page 6 of the accounts. This shows that during year total income of £100,275 was received and after expenses the net surplus of £50,664 was added to reserves.

The Gurdwara' s current reserves policy is simply to maintain sufficient cash flow for known commitments and running costs for the next 6 months. The trustees have forecast the level of free reserves (bank and cash reserves) as being £1,093,772 which are all in the form of unrestricted funds.

**Plans for future periods and Public Benefit**

The building works at the new premises (located at the rear of the present Gurdwara) have not been commenced yet. However, any progress will be reported in the future accounts by the trustees. Once completed there will be more room for extra devotees/congregation.

**RAMGARHIA SIKH SOCIETY BEDFORD**

**ANNUAL REPORT FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

**Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The trustees are required by law to prepare accounts for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of that year. In preparing these financial statements, the trustees are required to:

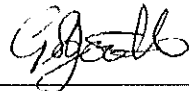
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether accounting standards and statement of recommended practice have been followed subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of charity and to enable them to ensure that financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

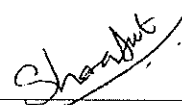
In so far as the trustees are aware - there is no relevant information of which the charity's examiners are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

**Approval**

This report was approved by the trustees on 23/02/2025 and signed on their behalf.



Gurmail Singh Jootle  
(PRESIDENT)



Sharanjit Kaur Sira  
(HON. TREASURER)

## Independent Examiner's Report to the Trustees of Ramgarhia Sikh Society Bedford

I report on the accounts of the charity for the year ended 30 April 2024 which are set out on pages 6 to 14.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's report

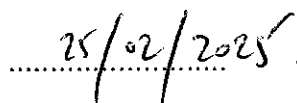
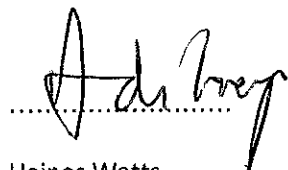
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alberto Di Lorenzo FCA

Date



Haines Watts  
Chartered Accountants  
First Floor, 2 Woburn Court  
2 Railton Road Road  
Kempston  
Bedford MK42 7PN

**RAMGARHIA SIKH SOCIETY BEDFORD**  
**Statement of Financial Activities**  
**For the year ended 30<sup>TH</sup> April 2024**

		<u>2024</u>	<u>2023</u>
	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
<b><u>Incoming Resources</u></b>		£	£
Donations & Grants	(2)	100,275	113,957
<b><u>Total Income</u></b>		100,275	113,957
<b><u>Expenditure on</u></b>			
Charitable Activities: (including governance costs)	(3)	49,611	48,274
<b><u>Total Resources Expended</u></b>		49,611	48,274
Net Movement in funds		50,664	65,683
<b><u>Funds at 30<sup>th</sup> April 2023</u></b>	(11)	1,043,108	977,425
<b><u>Total Funds at 30<sup>th</sup> April 2024</u></b>		1,093,772	1,043,108



**RAMGARHIA SIKH SOCIETY BEDFORD**  
**BALANCE SHEET as at 30<sup>TH</sup> APRIL 2024**

		<b><u>2024</u></b>	<b><u>2023</u></b>
		£	£
<b><u>Fixed Assets</u></b>			
Tangible Assets	(7)	555,619	507,362
<b><u>Current Assets</u></b>			
Stocks		250	500
Cash in Bank and in Hand		429,236	415,286
Debtors & Prepayments	(9)	109,727	124,634
		<u>539,213</u>	<u>540,420</u>
<b>Creditors: amounts due within one year</b>	(8)	(1,060)	(4,674)
<b>Net Current Assets</b>		<u>538,153</u>	<u>535,746</u>
<b>Net Assets</b>	(10)	<u>1,093,772</u>	<u>1,043,108</u>
<b><u>Charity Funds:</u></b>			
Restricted Funds		-	-
<b><u>Unrestricted Funds</u></b>			
General Funds		677,674	649,447
Designated Funds		416,098	393,661
<b>Total Funds</b>	(11)	<u>1,093,772</u>	<u>1,043,108</u>

Approved by us on \_\_\_\_\_ for and on behalf of all the trustees

\_\_\_\_\_  
 Gurmail Singh Jootle  
 (PRESIDENT)

\_\_\_\_\_  
 Sharanjit Kaur Sira  
 (HON. TREASURER)

**RAMGARHIA SIKH SOCIETY BEDFORD****NOTES to the Financial Statements for the year ended 30<sup>th</sup> April 2024****1) ACCOUNTING POLICIES****Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2020, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

**Departure from SORP**

The charity is seeking planning permission to construct a new building, and the trustees have considered the value of the land and building currently held by the charity to be at cost, and as such has not charged depreciation on the building element.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £

**Incoming Resources**

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and, measurable. Any incoming resources received that relate exclusively to future periods are deferred on the Balance Sheet.

**Resources Expended**

Expenditure is recognised in the statement of financial activities when a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities. All expenditure is accounted on an accruals basis.

**Allocation of Costs**

Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity.

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity.

Governance Costs are those costs incurred to meet statutory and constitutional requirements.

**RAMGARHIA SIKH SOCIETY BEDFORD****NOTES to the Financial Statements for the year ended 30th April 2024 continued...****Funds**

- (a) Unrestricted funds, which are credited to the Income and Expenditure accounts are normally expendable at the discretion of the management.
- (b) Restricted funds, which are for specific purpose declared by the donors and are credited to the Income and Expenditure account when received and debited to the same account when paid.
- (c) Designated funds represent funds set aside by the trustees for specific purposes.

**Depreciation**

Depreciation is calculated so as to write off the cost of tangible fixed assets on a reducing balance over their useful lives. The rates applied are as follows:

Office Equipment	10% on Reducing Balance Basis
Fixtures & Fittings	10% on Reducing Balance Basis

The land has not been depreciated. The building is under construction and depreciation will only start once completed.

**Taxation:**

The organisation is exempt from tax on its charitable activities.

**RAMGARHIA SIKH SOCIETY BEDFORD****NOTES to the Financial Statements for the year ended 30<sup>th</sup> April 2024 continued...**

	<b><u>2024</u></b>	<b><u>2023</u></b>
2) <b><u>Donations and legacies</u></b>	£	£
General Donations	100,275	99,028
Gift Aid	-	14,929
	<u>100,275</u>	<u>113,957</u>

3) **TOTAL RESOURCES EXPENDED**

	<b><u>Basis of allocation</u></b>	<b><u>Religions Services</u></b>	<b><u>Governance</u></b>	<b><u>Total 2024</u></b>	<b><u>Total 2023</u></b>
<b><u>Costs directly allocated to activities</u></b>		£	£	£	£
Salaries costs	Direct	19,983	-	19,983	23,483
Repairs, Renewals and cleaning	Direct	1,765	-	1,765	2,535
Sundries/Food	Direct	5,195	-	5,195	3,814
Light/Heat & Water Rates	Direct	9,293	-	9,293	10,196
Religious Function Donations	Direct	7,123	-	7,123	353
Depreciation/loss on disposals	Direct	1,059	-	1,059	1,158
<b><u>Support Costs allocated to activities</u></b>					
Loan written off		-	-	-	2,000
Premises & Administration	Usage	1,336	-	1,336	1,512
Bank charges	Usage	759	-	759	736
General office	Usage	1,986	-	1,986	1,352
Legal and Professional	Usage	-	1,112	1,112	1,136
		<b><u>48,499</u></b>	<b><u>1,112</u></b>	<b><u>49,611</u></b>	<b><u>48,274</u></b>

**RAMGARHIA SIKH SOCIETY BEDFORD****NOTES to the Financial Statements for the year ended 30<sup>th</sup> April 2024 continued...****4) Net movements of funds for the year****This is stated after charging:**

	<u>30/04/2024</u>	<u>30/04/2023</u>
	£	£
Depreciation/Loss on disposal	1,059	1,158

**5) STAFF COSTS AND TRUSTEES REMUNERATION**

<u>Staff Costs and Trustee's Remuneration</u>	<u>30/04/2024</u>	<u>30/04/2023</u>
	£	£
Wages and Salaries (including Social Security Costs)	19,983	23,483

No employee earned more than 60,000 per annum.

The trustees were not remunerated for the year ended 30<sup>th</sup> April 2024.

**6) STAFF NUMBERS**

The average monthly number of employees during the year were 3 (2023: 4)

**RAMGARHIA SIKH SOCIETY BEDFORD****NOTES to the Financial Statements for the year ended 30<sup>th</sup> April 2024 continued...****7) TANGIBLE FIXED ASSETS**

	<u>Land &amp; Buildings</u>	<u>Fixtures/Fittings &amp; Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<b>Cost b/fwd</b>	496,944	34,345	531,289
Additions	48,323	993	49,316
<b>Cost at 30/04/2024</b>	<b>545,267</b>	<b>35,338</b>	<b>580,605</b>
<b>Depreciation b/fwd</b>	-	23,927	23,927
Charge for the year	-	1,059	1,059
<b>At 30/04/2024</b>	-	24,986	24,986
<b>Net Book Value</b>			
At 30/04/2023	496,944	10,418	507,362
<b>At 30/04/2024</b>	<b>545,267</b>	<b>10,352</b>	<b>555,619</b>

**8) CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>30/04/2024</u>	<u>30/04/2023</u>
	<u>£</u>	<u>£</u>
Accruals	540	504
Other Creditors	520	2,170
Loan	-	2,000
	<u>1,060</u>	<u>4,674</u>

**RAMGARHIA SIKH SOCIETY BEDFORD****NOTES to the Financial Statements for the year ended 30<sup>th</sup> April 2024 continued...****9) DEBTORS AND PREPAYMENTS**

	<u>30/04/2024</u>	<u>30/04/2023</u>
	£	£
Debtors - Gift Aid reclaim	-	14,929
Prepayments	109,727	109,705
	<u>109,727</u>	<u>124,634</u>

**10) ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible Fixed Assets	555,619	-	555,619
Stock	250	-	250
Debtors	109,727	-	109,727
Cash at Bank in Hand	429,236	-	429,236
Current Liabilities	<u>(1,060)</u>	-	<u>(3,060)</u>
Net Assets as at 30/04/2024	<u>1,093,772</u>	-	<u>1,093,772</u>

**11) Movement in Funds**

	Balance b/fwd 01/05/2023	Incoming resources	Resources expended	Transfer between funds	Balance c/fwd 30/04/2024
Restricted Funds	-	-	-	-	-
Unrestricted- Designated Funds	393,661	22,128	(191)	500	416,098
Unrestricted- General Funds	<u>649,447</u>	<u>78,147</u>	<u>(49,420)</u>	<u>(500)</u>	<u>677,674</u>
	<u>1,043,108</u>	<u>100,275</u>	<u>(49,611)</u>	-	<u>1,093,772</u>

**NOTES to the Financial Statements for the year ended 30<sup>th</sup> April 2024 continued...**

**12) Governance Costs**

The figure of £1,112 is the accountancy and professional costs for the organisation.

**13) Unrestricted Funds**

All funds are used for unrestricted purposes to spend on activities that further any of the purposes of the charity.

The designated funds have been set aside by the Trustees for the purposes of building a new temple.



**RAMGARHIA SIKH SOCIETY (BEDFORD)****BALANCE SHEET as at 30th April 2024**

		<b><u>2024</u></b>		<b><u>2023</u></b>
<b><u>FIXED ASSETS</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Freehold property & Improvements		545,267		496,944
Fixtures/Fittings/Equipment	34,345		34,345	
Additions	993		-	
	<u>35,338</u>		<u>34,345</u>	
Less: Depreciation	<u>24,986</u>		<u>23,927</u>	
		<u>10,352</u>		<u>10,418</u>
		555,619		507,362
<b><u>CURRENT ASSETS</u></b>				
Stocks of Food etc.	250		500	
Debtors & prepayments	109,727		124,634	
Bank Account 8051968	35,685		17,506	
Bank Account 68888880	389,254		393,661	
Cash	<u>4,297</u>		<u>4,119</u>	
	539,213		540,420	
<b><u>CURRENT LIABILITIES</u></b>				
IFL	-		2,000	
PAYE/Pension	-		184	
Creditors / Accruals	<u>1,060</u>		<u>2,490</u>	
	3,060		<u>4,674</u>	
<b><u>TOTAL ASSETS OVER LIABILITIES</u></b>		538,153		535,746
<b><u>TOTAL EXCESS OF ASSETS OVER LIABILITIES</u></b>		<u>1,093,772</u>		<u>1,043,108</u>
<b><u>REPRESENTED BY:</u></b>				
Accumulated Funds b/fwd.(unrestricted)	1,043,108		977,425	
Add: Surplus Inc. Over Exp. (unrestricted)	<u>50,664</u>		<u>65,683</u>	
		<u>1,093,772</u>		<u>1,043,108</u>

**RAMGARHIA SIKH SOCIETY (BEDFORD)****INCOME & EXPENDITURE ACCOUNT****for the year ended 30th April 2024**

<b><u>INCOME</u></b> <b><u>(unrestricted)</u></b>	<b><u>2024</u></b>		<b><u>2023</u></b>	
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Subscriptions/ Donations / grants		61,553		36,468
Buildings Fund		38,722		62,560
Tax Refunds/Accrued Income		-		14,929
		<hr/>		<hr/>
Total Income		<b>100,275</b>		<b>113,957</b>
<b><u>LESS EXPENSES</u></b>				
Water Rates	2,520		5,674	
Light & Heat	6,458		4,209	
Telephone	407		158	
Printing / Stationery / Postage	478		256	
Kirtan & Path Expenses	7,123		353	
Salary & NI	19,983		23,483	
Insurance	1,509		1,352	
Repairs & Renewals	1,145		1,813	
Refuse Collection	315		312	
Pest Control	769		939	
Accountancy	576		600	
Laundry/Cleaning	620		722	
Sundry Expenses	1,543		848	
Depreciation: Fixture & Fittings	1,059		1,158	
TV Licence	159		159	
Professional fees	536		536	
Food etc.	3,652		2,965	
Loan written off	-		2,000	
Bank charges	759		736	
		<hr/>		<hr/>
		<b>49,611</b>		<b>48,274</b>
<b><u>SURPLUS INCOME (unrestricted)</u></b>		<b><u>50,664</u></b>		<b><u>65,683</u></b>