

RAMGARHIA SIKH SOCIETY BEDFORD

33-39 Ampthill Street, Bedford, MK42 9BT

Registered Charity Number: 266296

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30th APRIL 2023

RAMGARHIA SIKH SOCIETY BEDFORD

ANNUAL REPORT FOR THE YEAR ENDED 30TH APRIL 2023

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ANNUAL REPORT FOR THE YEAR ENDED 30TH APRIL 2023

Name of Charity: Ramgarhia Sikh Society

Registered Charity 266296

No: Governing Constitution

document: Address: 33-39 Ampthill Street, Bedford, MK42 9BT

Trustees: The following persons served as Members of the Executive Committee of the Gurudwara: (Management Trustees)

- 1) President – Baldev Singh Bhogal
- 2) Secretary – Malkit Singh Sehmbi
- 3) Treasurer – Harkran Singh Sehmbi
- 4) Vice President – Gurmail Singh Jootle
- 5) Vice Secretary – Balwinder Singh Gahir
- 6) Vice Treasurer – Amarjit Singh Bhogal
- 7) Vice Treasurer – Kulwant Singh Bahra
- 8) Building Maintenance – Amrik Singh Sehmbi
- 9) Building Maintenance – Tara Singh Chana
- 10) Store Keeper – Kulwant Singh Ubhi
- 11) Building Project – Charanjeet Singh Bamrah
- 12) Building Project – Sandeep Singh Sira

Bankers: National Westminster Bank
81 High Street
Bedford
MK40 1JNE

**Accountants/Independent
Examiners** Haines Watts
First Floor Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Bedfordshire
MK42 7PN

ANNUAL REPORT FOR THE YEAR ENDED 30TH APRIL 2023

Trustees of the charity

Please refer to page 1 for trustee information.

Structure, Governance and Management

The charity is an unincorporated organisation. It is governed by the regulations set out in its constitution. New Board members are elected every two years at the Annual General Meeting (AGM).

The management board is aware of the potential risks to the charity, including financial risks and has implemented strategies to control or minimise these risks. Assessments have been undertaken of the major risks, governance and compliance with law and regulations.

Objectives and Activities for the Public Benefit

The Gurdwara has been in existence ever since 1960 as a Place of Worship for the Sikh Community, initially in Victoria Road, Bedford and later at its present site at 33-39 Ampthill Street, Bedford.

Objects: The objects of the Gurudwara (Charity) are to advance, permit and propagate the Sikh religion in Bedford and surrounding areas (a Place of Worship).

1. by celebrating the principal Sikh Religious Festivals.
2. by extending a welcome to all Sikhs newly arrived in or visiting Bedford and
3. to manage the Gurudwara in accordance with Sikh tenets and local Government rules and regulations.

The charities trustees have regarded that the services undertaken do benefit the public. All the charitable activities focus on the advancement of the Sikh religion, counselling advice and information to the community.

Achievements and Performance

All the object listed above were carried out to the fullest by the trustees in the year to 30/04/2023.

ANNUAL REPORT FOR THE YEAR ENDED 30TH APRIL 2023 continued...**Financial Review**

The charitable organisation services are mainly reliant on voluntary income from the congregation. The trustees feel that this was a particularly good year.

A summary statement of the financial activities for the year is shown on page 6 of the accounts. This shows that during year total income of £113,957 was received and after expenses the net surplus of £67,683 was added to reserves.

The Gurdwara's current reserves policy is simply to maintain sufficient cash flow for known commitments and running costs for the next 6 months. The trustees have forecast the level of free reserves (bank and cash reserves) as being £1,045,108 which are all in the form of unrestricted funds.

Plans for future periods and Public Benefit

The building works at the new premises (located at the rear of the present Gurdwara) have not been commenced yet. However, any progress will be reported in the future accounts by the trustees. Once completed there will be more room for extra devotees/congregation.

RAMGARHIA SIKH SOCIETY BEDFORD

ANNUAL REPORT FOR THE YEAR ENDED 30TH APRIL 2023

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The trustees are required by law to prepare accounts for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of that year. In preparing these financial statements, the trustees are required to:

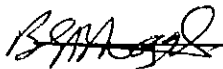
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether accounting standards and statement of recommended practice have been followed subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of charity and to enable them to ensure that financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware - there is no relevant information of which the charity's examiners are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

Approval

This report was approved by the trustees on.....23/01/2024.....and signed on their behalf.



(Baldev Singh Bhogal) (President)



Harkaran Singh Sembhi
(Hons. Treasurer)

Independent Examiner's Report to the Trustees of Ramgarhia Sikh Society Bedford

I report on the accounts of the charity for the year ended 30 April 2023 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's report

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alberto Di Lorenzo FCA

Date

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Haines Watts
Chartered Accountants
First Floor, 2 Woburn Court
2 Railton Road Road
Kempston
Bedford MK42 7PN

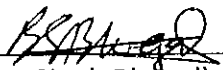
RAMGARHIA SIKH SOCIETY BEDFORD
Statement of Financial Activities
For the year ended 30TH April 2023


		<u>2023</u>	<u>2022</u>
	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
<u>Incoming Resources</u>		£	£
Donations & Grants	(2)	113,957	68,901
<u>Total Income</u>		<u>113,957</u>	<u>68,901</u>
 <u>Expenditure on</u>			
Charitable Activities: (including governance costs)	(3)	48,274	36,160
<u>Total Resources Expended</u>		<u>48,274</u>	<u>36,160</u>
Net Movement in funds		65,683	32,741
<u>Funds at 30th April 2022</u>	(11)	977,425	944,684
<u>Total Funds at 30th April 2023</u>		<u>1,043,108</u>	<u>977,425</u>

RAMGARHIA SIKH SOCIETY BEDFORD
BALANCE SHEET as at 30TH APRIL 2023

		<u>2023</u>	<u>2022</u>
		£	£
<u>Fixed Assets</u>			
Tangible Assets	(7)	507,362	508,520
<u>Current Assets</u>			
Stocks		500	500
Cash in Bank and in Hand		415,286	356,317
Debtors & Prepayments	(9)	124,634	115,072
		<u>540,420</u>	<u>471,889</u>
Creditors: amounts due within one year	(8)	(4,674)	(2,984)
Net Current Assets		<u>535,746</u>	<u>468,905</u>
Net Assets	(10)	<u>1,043,108</u>	<u>977,425</u>
<u>Charity Funds:</u>			
Restricted Funds		-	-
<u>Unrestricted Funds</u>			
General Funds		649,447	664,324
Designated Funds		393,661	313,101
Total Funds	(11)	<u><u>1,043,108</u></u>	<u><u>977,425</u></u>

Approved by us on 23/01/2024 for and on behalf of all the trustees


 (Baldev Singh Bhogal)
 (PRESIDENT)


 (Harkaran Singh Sembhi)
 (HON. TREASURER)

RAMGARHIA SIKH SOCIETY BEDFORD**NOTES to the Financial Statements for the year ended 30th April 2023 continued...**

	<u>2023</u>	<u>2022</u>
2) <u>Donations and legacies</u>	£	£
General Donations	99,028	65,490
Gift Aid	14,929	81
Grant - JRS	-	3,330
	<u>113,957</u>	<u>68,901</u>

3) **TOTAL RESOURCES EXPENDED**

	<u>Basis of allocation</u>	<u>Religions Services</u>	<u>Governance</u>	<u>Total 2023</u>	<u>Total 2022</u>
<u>Costs directly allocated to activities</u>		£	£	£	£
Salaries costs	Direct	23,483	-	23,483	22,985
Repairs, Renewals and cleaning	Direct	2,535	-	2,535	3,121
Sundries/Food	Direct	3,814	-	3,814	1,360
Light/Heat & Water Rates	Direct	10,196	-	10,196	7,262
Religious Function Donations	Direct	353	-	353	11
Depreciation/loss on disposals	Direct	1,158	-	1,158	1,286
 <u>Support Costs allocated to activities</u>					
Loan written off		2,000	-	2,000	(2,000)
Premises & Administration	Usage	1,512	-	1,512	567
Bank charges	Usage	736	-	736	-
General office	Usage	1,351	-	1,352	1,142
Legal and Professional	Usage	-	1,136	1,136	426
		<u>47,138</u>	<u>1,136</u>	<u>48,274</u>	<u>36,160</u>

RAMGARHIA SIKH SOCIETY BEDFORD**NOTES to the Financial Statements for the year ended 30th April 2023 continued...****4) Net movements of funds for the year****This is stated after charging:**

	<u>30/04/2023</u>	<u>30/04/2022</u>
	£	£
Depreciation/Loss on disposal	1,158	1,286

5) STAFF COSTS AND TRUSTEES REMUNERATION

	<u>30/04/2023</u>	<u>30/04/2022</u>
<u>Staff Costs and Trustee's Remuneration</u>	£	£
Wages and Salaries (including Social Security Costs)	23,483	22,985

No employee earned more than 60,000 per annum.

The trustees were not remunerated for the year ended 30th April 2023.

6) STAFF NUMBERS

The average monthly number of employees during the year were 4 (2022: 4)

RAMGARHIA SIKH SOCIETY BEDFORD**NOTES to the Financial Statements for the year ended 30th April 2023 continued...****7) TANGIBLE FIXED ASSETS**

	<u>Land & Buildings</u> £	<u>Fixtures/Fittings & Equipment</u> £	<u>Total</u> £
Cost b/fwd	496,944	34,345	531,289
Additions	-	-	-
Cost at 30/04/2023	496,944	34,345	531,289
Depreciation b/fwd	-	22,769	22,769
Charge for the year	-	1,158	1,158
At 30/04/2023	-	23,927	23,927
Net Book Value			
At 30/04/2022	496,944	11,576	508,520
At 30/04/2023	496,944	10,418	507,362

8) CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>30/04/2023</u>	<u>30/04/2022</u>
	£	£
Trade creditors	-	408
Accruals	504	408
Other Creditors	2,170	2,168
Loan	2,000	-
	<u>4,674</u>	<u>2,984</u>

RAMGARHIA SIKH SOCIETY BEDFORD**NOTES to the Financial Statements for the year ended 30th April 2023 continued...****9) DEBTORS AND PREPAYMENTS**

	<u>30/04/2023</u>	<u>30/04/2022</u>
	£	£
Debtors - Gift Aid reclaim	14,929	8,410
Prepayments	109,705	106,662
	<u>124,634</u>	<u>115,072</u>

10) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible Fixed Assets	507,362	-	507,362
Stock	500	-	500
Debtors	124,634	-	124,634
Cash at Bank in Hand	415,286	-	415,286
Current Liabilities	<u>(4,674)</u>	-	<u>(4,674)</u>
Net Assets as at 30/04/2023	<u>1,043,108</u>	-	<u>1,043,108</u>

11) Movement in Funds

	Balance b/fwd 01/05/2022	Incoming resources 30/04/2023	Resources expended	Transfer between funds	Balance c/fwd 30/04/2023
Restricted Funds	-	-	-	-	-
Unrestricted- Designated Funds	313,101	62,560	-	18,000	393,661
Unrestricted- General Funds	<u>664,324</u>	<u>51,397</u>	<u>(48,274)</u>	<u>(18,000)</u>	<u>649,447</u>
	<u>977,425</u>	<u>113,957</u>	<u>(48,274)</u>	-	<u>1,043,108</u>

RAMGARHIA SIKH SOCIETY (BEDFORD)**INCOME & EXPENDITURE ACCOUNT****for the year ended 30th April 2023**

<u>INCOME</u> <u>(unrestricted)</u>	<u>2023</u>		<u>2022</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Subscriptions/ Donations / grants		36,468		23,166
Buildings Fund		62,560		42,324
Tax Refunds/Accrued Income		14,929		81
Grants -JRS		<u>-</u>		<u>3,330</u>
Total Income		113,957		68,901
 <u>LESS EXPENSES</u>				
Water Rates	5,674		2,113	
Light & Heat	4,209		4,932	
Telephone	158		-	
Printing / Stationery / Postage	256		408	
Kirtan & Path Expenses	353		11	
Salary & NI (RTI)	23,483		22,985	
Insurance	1,352		1,142	
Repairs & Renewals	1,813		1,887	
Refuse Collection	312		216	
Pest Control	939		-	
Accountancy	600		426	
Laundry/Cleaning	722		1,234	
Sundry Expenses	849		770	
Depreciation: Fixture & Fittings	1,158		1,286	
TV Licence	159		159	
Professional fees	536		-	
Food etc.	2,965		591	
Loan written off	2,000		(2,000)	
Bank charges	736		-	
		<u>48,274</u>		<u>36,160</u>
<u>SURPLUS INCOME (unrestricted)</u>		<u>65,683</u>		<u>32,741</u>