

RAMGARHIA SIKH SOCIETY BEDFORD

33-39 Ampthill Street, Bedford, MK42 9BT

Registered Charity Number: 266296

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30th APRIL 2021

RAMGARHIA SIKH SOCIETY BEDFORD

ANNUAL REPORT FOR THE YEAR ENDED 30TH APRIL 2021

CONTENTS

	<u>PAGE</u>
Charity reference and administrative information	1
Annual report	2 to 4
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to Financial Statements	8 to 13

RAMGARHIA SIKH SOCIETY BEDFORD

ANNUAL REPORT FOR THE YEAR ENDED 30TH APRIL 2021

Name of Charity: Ramgarhia Sikh Society

Registered Charity 266296

No: Governing Constitution

document: Address: 33-39 Ampthill Street, Bedford, MK42 9BT

Trustees: The following persons served as Members of the
Executive Committee of the Gurudwara: (Management Trustees)

- 1) President – Baldev Singh Bhogal
- 2) Secretary – Malkit Singh Sehmbi
- 3) Treasurer – Harkran Singh Sehmbi
- 4) Vice President – Gurmail Singh Jootle
- 5) Vice Secretary – Balwinder Singh Gahir
- 6) Vice Treasurer – Amarjit Singh Bhogal
- 7) Vice Treasurer – Kulwant Singh Bahra
- 8) Building Maintenance – Amrik Singh Sehmbi
- 9) Building Maintenance – Tara Singh Chana
- 10) Store Keeper – Kulwant Singh Ubhi
- 11) Building Project – Charanjeev Singh Bamrah
- 12) Building Project – Sandeep Singh Sira

Bankers: National Westminster Bank
81 High Street
Bedford
MK40 JNE

**Accountants/Independent
Examiners** Haines Watts
First Floor Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Bedfordshire
MK42 7PN

RAMGARHIA SIKH SOCIETY BEDFORD

ANNUAL REPORT FOR THE YEAR ENDED 30TH APRIL 2021

Trustees of the charity

Please refer to page 1 for trustee information.

Structure, Governance and Management

The charity is an unincorporated organisation. It is governed by the regulations set out in its constitution. New Board members are elected every two years at the Annual General Meeting (AGM). This has not happened in the last two years due to Covid 19 restrictions.

The management board is aware of the potential risks to the charity, including financial risks and has implemented strategies to control or minimise these risks. Assessments have been undertaken of the major risks, governance and compliance with law and regulations.

Objectives and Activities for the Public Benefit

The Gurdwara has been in existence ever since 1960 as a Place of Worship for the Sikh Community, initially in Victoria Road, Bedford and later at its present site at 33-39 Ampthill Street, Bedford.

Objects: The objects of the Gurudwara (Charity) are to advance, permit and propagate the Sikh religion in Bedford and surrounding areas (a Place of Worship).

1. by celebrating the principal Sikh Religious Festivals.
2. by extending a welcome to all Sikhs newly arrived in or visiting Bedford and
3. to manage the Gurudwara in accordance with Sikh tenets and local Government rules and regulations.

The charities trustees have regarded that the services undertaken do benefit the public. All the charitable activities focus on the advancement of the Sikh religion, counselling advice and information to the community.

Achievements and Performance

All the object listed above were carried out to the fullest by the trustees in the year to 30/04/2021.

RAMGARHIA SIKH SOCIETY BEDFORD

Financial Review

The charitable organisation services are mainly reliant on voluntary income from the congregation. The trustees feel that this was a particularly good year.

A summary statement of the financial activities for the year is shown on page 6 of the accounts. This shows that during year total income of £78,043 was received and after expenses the net surplus of £39,729 was added to reserves.

The Gurdwara's current reserves policy is simply to maintain sufficient cash flow for known commitments and running costs for the next 6 months. The trustees have forecast the level of free reserves (bank and cash reserves) as being £944,684 which are all in the form of unrestricted funds.

Plans for future periods and Public Benefit

The building works at the new premises (located at the rear of the present Gurdwara) have not been commenced yet. However, any progress will be reported in the future accounts by the trustees. Once completed there will be more room for extra devotees/congregation.

RAMGARHIA SIKH SOCIETY BEDFORD (Committee Account)

ANNUAL REPORT FOR THE YEAR ENDED 30TH APRIL 2021

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The trustees are required by law to prepare accounts for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of that year. In preparing these financial statements, the trustees are required to:

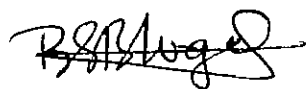
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether accounting standards and statement of recommended practice have been followed subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of charity and to enable them to ensure that financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware - there is no relevant information of which the charity's examiners are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

Approval

This report was approved by the trustees on 22/02/2022 and signed on their behalf.



(Baldev Singh Bhogal) (President)



Harkaran Singh Sembhi
(Hons. Treasurer)

Independent Examiner's Report to the Trustees of Ramgarhia Sikh Society Bedford

I report on the accounts of the charity for the year ended 30 April 2021 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's report

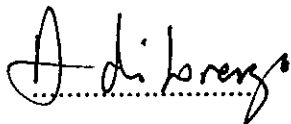
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alberto Di Lorenzo FCA

Date



23/02/2022

Haines Watts
Chartered Accountants
First Floor, 2 Woburn Court
2 Railton Road Road
Kempston
Bedford MK42 7PN

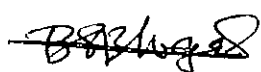
RAMGARHIA SIKH SOCIETY BEDFORD
Statement of Financial Activities
For the year ended 30TH April 2021

		<u>2021</u>	<u>2020</u>
	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
<u>Incoming Resources</u>		£	£
Donations & Grants	(2)	78,043	150,602
<u>Total Income</u>		78,043	150,602
<u>Expenditure on</u>			
Charitable Activities: (including governance costs)	(3)	38,314	42,986
<u>Total Resources Expended</u>		38,314	42,986
Net Movement in funds <u>Funds</u>		39,729	107,616
<u>at 30th April 2020</u>	(11)	904,955	797,339
<u>Total Funds at 30th April 2021</u>		944,684	904,955

RAMGARHIA SIKH SOCIETY BEDFORD
BALANCE SHEET as at 30TH APRIL 2021

		<u>2021</u>	<u>2020</u>
		£	£
<u>Fixed Assets</u>			
Tangible Assets	(7)	509,806	511,235
<u>Current Assets</u>			
Stocks		500	500
Cash in Bank and in Hand		337,155	288,392
Debtors & Prepayments	(9)	101,987	110,160
		<u>439,642</u>	<u>399,052</u>
Creditors: amounts due within one year	(8)	(4,764)	(5,332)
Net Current Assets		<u>434,878</u>	<u>393,720</u>
Net Assets	(10)	<u>944,684</u>	<u>904,955</u>
<u>Charity Funds:</u>			
Restricted Funds		-	-
<u>Unrestricted Funds</u>			
General Funds		747,231	715,074
Designated Funds		197,453	189,881
		<u>944,684</u>	<u>904,955</u>
Total Funds	(11)	<u><u>944,684</u></u>	<u><u>904,955</u></u>

Approved by us on 22/02/2022 for and on behalf of all the trustees



(Baldev Singh
Bhogal)
(PRESIDENT)



(Harkaran Singh Sembhi)
(HON. TREASURER)

RAMGARHIA SIKH SOCIETY BEDFORD**NOTES to the Financial Statements for the year ended 30th April 2021****1) ACCOUNTING POLICIES****Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2020, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Departure from SORP

The charity is seeking planning permission to construct a new building, and the trustees have considered the value of the land and building currently held by the charity to be at cost, and as such has not charged depreciation on the building element.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £

Incoming Resources

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and, measurable. Any incoming resources received that relate exclusively to future periods are deferred on the Balance Sheet.

Resources Expended

Expenditure is recognised in the statement of financial activities when a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities. All expenditure is accounted on an accruals basis.

Allocation of Costs

Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity.

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity.

Governance Costs are those costs incurred to meet statutory and constitutional requirements.

RAMGARHIA SIKH SOCIETY BEDFORD

Funds

- (a) Unrestricted funds, which are credited to the Income and Expenditure accounts are normally expendable at the discretion of the management.
- (b) Restricted funds, which are for specific purpose declared by the donors and are credited to the Income and Expenditure account when received and debited to the same account when paid.
- (c) Designated funds represent funds set aside by the trustees for specific purposes.

Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets on a reducing balance over their useful lives. The rates applied are as follows:

Office Equipment	10% on Reducing Balance Basis
Fixtures & Fittings	10% on Reducing Balance Basis
The land has not been depreciated.	

Taxation:

The organisation is exempt from tax on its charitable activities.

RAMGARHIA SIKH SOCIETY BEDFORD**NOTES to the Financial Statements for the year ended 30th April 2021 continued...**

2)	<u>Donations and legacies</u>	<u>2021</u>	<u>2020</u>
		£	£
	General Donations	34,006	133,275
	Gift Aid	33,729	17,327
	Grant - JRS	10,308	-
		<u>78,043</u>	<u>150,602</u>

3)	<u>TOTAL RESOURCES EXPENDED</u>	<u>Basis of allocation</u>	<u>Religions</u>	<u>Governance</u>	<u>Total</u>	<u>Total</u>
			<u>Services</u>		<u>2021</u>	<u>2020</u>
	<u>Costs directly allocated to activities</u>		£	£	£	£
	Salaries costs	Direct	21,352	-	21,352	22,042
	Repairs, Renewals and cleaning	Direct	1,006	-	1,006	1,231
	Sundries/Food	Direct	80	-	80	3,587
	Light/Heat & Water Rates	Direct	10,159	-	10,159	9,783
	Religious Function Donations	Direct	-	-	-	1,105
	Depreciation/loss on disposals	Direct	1,429	-	1,429	1,297
	<u>Support Costs allocated to activities</u>					
	Premises & Administration	Usage	1,268	-	1,282	1,282
	General office	Usage	1,620	-	1,759	1,759
	Legal and Professional	Usage	-	1,400	1,400	900
			<u>36,914</u>	<u>1,400</u>	<u>38,314</u>	<u>42,986</u>

RAMGARHIA SIKH SOCIETY BEDFORD**NOTES to the Financial Statements for the year ended 30th April 2021 continued...****4) Net movements of funds for the year****This is stated after charging:**

	<u>30/04/2021</u>	<u>30/04/2020</u>
	£	£
Depreciation/Loss on disposal	1,429	1,297

5) STAFF COSTS AND TRUSTEES REMUNERATION

	<u>30/04/2021</u>	<u>30/04/2020</u>
	£	£
<u>Staff Costs and Trustee's Remuneration</u>		
Wages and Salaries (including Social Security Costs)	21,352	22,042

No employee earned more than 60,000 per annum.

The trustees were not remunerated for the year ended 30th April 2021.

6) STAFF NUMBERS

The average monthly number of employees during the year were 4 (2020: 3)

RAMGARHIA SIKH SOCIETY BEDFORD**NOTES to the Financial Statements for the year ended 30th April 2021 continued...****7) TANGIBLE FIXED ASSETS**

	<u>Land & Buildings</u>	<u>Fixtures/Fittings & Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost b/fwd	496,944	34,345	531,289
Additions	-	-	-
Cost at 30/04/2021	496,944	34,345	531,289
Depreciation b/fwd	-	20,054	20,054
Charge for the year	-	1,429	1,429
At 30/04/2021	-	21,483	21,483
Net Book Value			
At 30/04/2020	496,944	14,291	511,235
At 30/04/2021	496,944	12,862	509,806

8) CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>30/04/2021</u>	<u>30/04/2020</u>
	<u>£</u>	<u>£</u>
Accruals	390	390
Other Creditors	2,374	2,942
Loans	2,000	2,000
	<u>4,764</u>	<u>5,332</u>

RAMGARHIA SIKH SOCIETY BEDFORD (Committee Account)**NOTES to the Financial Statements for the year ended 30th April 2021 continued...****9) DEBTORS AND PREPAYMENTS**

	<u>30/04/2021</u>	<u>30/04/2020</u>
	£	£
Debtors - Gift Aid reclaim	8,329	22,157
Prepayments	93,659	88,003
	<u>101,988</u>	<u>110,160</u>

10) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible Fixed Assets	509,806	-	509,806
Stock	500	-	500
Debtors	101,987	-	101,987
Cash at Bank in Hand	337,155	-	337,155
Current Liabilities	<u>(4,764)</u>	<u>-</u>	<u>(4,764)</u>
Net Assets as at 30/04/2021	<u>944,684</u>	<u>-</u>	<u>944,684</u>

11) Movement in Funds

	Balance b/fwd 01/05/2020	Incoming resources 30/04/2021	Resources expended	Balance c/fwd 30/04/2021
Restricted Funds	-	-	-	-
Unrestricted- Designated Funds	189,881	7,572	-	197,453
Unrestricted- General Funds	<u>715,074</u>	<u>70,471</u>	<u>(38,314)</u>	<u>747,231</u>
	<u>904,955</u>	<u>78,043</u>	<u>(38,314)</u>	<u>944,684</u>

12) Governance Costs

The figure of £1,400 is the accountancy and professional costs for the organisation.

13) Unrestricted Funds

All funds are used for unrestricted purposes to spend on activities that further any of the purposes of the charity.

The designated funds have been set aside by the Trustees for the purposes of building a new temple.

RAMGARHIA SIKH SOCIETY (BEDFORD)

BALANCE SHEET as at 30th April 2021

<u>FIXED ASSETS</u>	<u>£</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Freehold property & Improvements		496,944	496,944
Fixtures/Fittings/Equipment	34,345		30,852
Additions	-		3,493
	<u>34,345</u>		<u>34,345</u>
Less: Depreciation	<u>21,483</u>	<u>12,862</u>	<u>20,054</u>
		509,806	511,235
<u>CURRENT ASSETS</u>			
Stocks of Food etc.	500		500
Debtors & prepayments	101,988		110,160
Bank Account 8051968	100,056		98,161
Bank Account 68888880	234,980		189,881
Cash	<u>2,118</u>		<u>350</u>
	439,642		399,052
<u>CURRENT LIABILITIES</u>			
IFL	2,000		2,000
PAYE/Pension	416		36
Creditors / Accruals	<u>2,348</u>		<u>3,296</u>
	4,764		5,332
<u>TOTAL ASSETS OVER LIABILITIES</u>		434,878	393,720
<u>TOTAL EXCESS OF ASSETS OVER LIABILITIES</u>		<u>944,684</u>	<u>904,955</u>
<u>REPRESENTED BY:</u>			
Accumulated Funds b/fwd(unrestricted)		904,955	797,339
Add: Surplus Inc. Over Exp. (unrestricted)		<u>39,729</u>	<u>107,616</u>
		<u>944,684</u>	<u>904,955</u>

RAMGARHIA SIKH SOCIETY (BEDFORD)

INCOME & EXPENDITURE ACCOUNT

for the year ended 30th April 2021

<u>INCOME</u> <u>(unrestricted)</u>	<u>2021</u>		<u>2020</u>	
	£	£	£	£
Subscriptions/ Donations / grants		26,434		56,781
Buildings Fund		7,572		76,494
Tax Refunds/Accrued Income		33,729		17,327
Grants -JRS		<u>10,308</u>		<u>-</u>
Total Income		78,043		150,602
<u>LESS EXPENSES</u>				
Water Rates	4,287		1,177	
Light & Heat	4,984		7,718	
Telephone	186		597	
Printing / Stationery / Postage	405		309	
Kirtan & Path Expenses	-		105	
Salary & NI (RTI)	21,352		22,042	
Punjabi School	-		1,000	
Insurance	1,214		1,450	
Repairs & Renewals	940		921	
Refuse Collection	889		889	
Pest Control	925		530	
Accountancy	390		455	
Laundry/Cleaning	66		310	
Sundry Expenses	80		1,372	
Depreciation: Fixture & Fittings	1,429		1,297	
TV Licence	157		155	
Professional fees	1,010		445	
Food etc.	-		2,214	
		<u>38,314</u>		<u>42,986</u>
<u>SURPLUS INCOME (unrestricted)</u>		<u>39,729</u>		<u>107,616</u>