

# THE PDC TRUST

England & Wales · Charity number 266255

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1975-01-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Boyces Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

**Phone** 01179745221

## Activities

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**Objects:** TO APPLY THE INCOME OF THE TRUST FUND AND SUCH PARTS OF THE CAPITAL FOR OR TOWARDS SUCH CHARITABLE PURPOSES RECOGNISED BY THE LAW OF ENGLAND AS THE TRUSTEES MAY FROM TIME TO TIME SELECT.

**Activities:** The Trust shall pay or apply the whole or any parts of the trust fund and income thereof in their absolute discretion unto legally charitable institutions, whether or not they are situated in the UK.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£27,858	£30,183	-	-
2023-12-31	£27,628	£24,246	-	-
2022-12-31	£27,010	£26,955	-	-
2021-12-31	£27,908	£26,234	-	-
2020-12-31	£28,045	£26,755	-	-

## Trustees

Name	Role	Appointed
JOHN CHARLES RUDOLPH PARAVICINI		
NICOLAS VINCENT SOMERSET PARAVICINI		

**THE PDC TRUST**

England & Wales - Charity number 266255

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**THE PARAVICINI DYER CHARITABLE TRUST**

Lawes & Co UK Limited  
Boyce's Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

**THE PARAVICINI DYER CHARITABLE TRUST**

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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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# **THE PARAVICINI DYER CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Trustee shall pay or apply the whole or any parts of the trust fund and the income thereof in their absolute discretion unto legally charitable institutions, whether or not they are situated in the UK.

#### **Public benefit**

In determining where to make donations the trustees have had regard to the Charity Commission's guidance on public benefit.

#### **Grantmaking**

The Trustees made numerous donations during the year amounting to £26,351 (2023 : £18,589).

The donations made are detailed in note 4 to the accounts.

The trustees endeavour to ensure the range of donations made by the trust cover a wide range of activities so as to benefit society as a whole.

### **FINANCIAL REVIEW**

#### **Investment policy and objectives**

The Trust portfolio of listed investments had a market value of £1,023,472 at 31 December 2024 (2023: £950,796). The trustees receive advice from Sarasin Investment Managers.

#### **Reserves policy**

The trustees expend all income where possible and do not therefore consider it necessary to have a reserves policy.

#### **Going concern**

The trust continues to maintain a large fund which should support the trust for the foreseeable future. There are no material uncertainties regarding the trusts ability to continue.

The financial activities are summarised on page 5 of the accounts. During the year the trustees received total incoming resources of £27,858 (2023: £27,628) and expended £30,183 (2023: £24,246).

The net profit/(loss) for the period before unrealised profits on the investments was (£2,325) (2023: £3,382).

### **FUTURE PLANS**

The trustees will continue to make distributions to charities in England and Wales or elsewhere.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**THE PARAVICINI DYER CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The power of appointing new trustees is vested in the settlers during their lives and in the survivor of them during the remainder of his or her life.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

266255

**Principal address**

14 Bewick Mews  
Hungerford  
Berkshire  
RG17 0QS

**Trustees**

Mr J C R Paravicini  
Mr N V S Paravicini

**Independent Examiner**

Paul Freeman  
Lawes & Co UK Limited  
Boyce's Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

**Bankers**

Lloyds TSB plc  
PO Box 207  
Fareham  
Hampshire  
PO15 7YR

**Solicitors**

Warner & Richardson  
29 Jewry Street  
Winchester  
Hampshire  
SO23 8RR

**Investment Advisers**

Sarasin & Partners LLP  
Juxon House  
100 St. Paul's Churchyard  
London  
EC4M 8BU

**THE PARAVICINI DYER CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

Approved by order of the board of trustees on ..... and signed on its behalf  
by:

.....  
Mr J C R Paravicini - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PARAVICINI DYER CHARITABLE TRUST**

**Independent examiner's report to the trustees of The Paravicini Dyer Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Paravicini Dyer Charitable Trust (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Freeman

Lawes & Co UK Limited  
Boyce's Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

Date: .....

**THE PARAVICINI DYER CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

		<b>31.12.24</b>	<b>31.12.23</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	<u>27,858</u>	<u>27,628</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	(128)	(223)
<b>Charitable activities</b>			
Donations		26,351	18,589
Governance costs		<u>3,960</u>	<u>5,880</u>
<b>Total</b>		<u>30,183</u>	<u>24,246</u>
Net gains on investments		<u>72,677</u>	<u>39,756</u>
<b>NET INCOME</b>		<b>70,352</b>	<b>43,138</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>965,369</u>	<u>924,241</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>1,035,721</b></u>	<u><b>967,379</b></u>

The notes form part of these financial statements

**THE PARAVICINI DYER CHARITABLE TRUST**

**BALANCE SHEET**  
**31 DECEMBER 2024**

		<b>31.12.24</b>	31.12.23
		<b>Unrestricted</b>	Total
		<b>funds</b>	funds
		<b>£</b>	£
<b>FIXED ASSETS</b>	Notes		
Investments	7	<b>1,023,473</b>	950,796
<b>CURRENT ASSETS</b>			
Debtors	8	-	18
Cash at bank and in hand	9	<b>18,458</b>	<b>20,765</b>
		<b>18,458</b>	20,783
<b>CREDITORS</b>			
Amounts falling due within one year	10	<b>(4,200)</b>	(4,200)
<b>NET CURRENT ASSETS</b>		<b>14,258</b>	16,583
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,037,731</b>	967,379
<b>NET ASSETS</b>		<b>1,037,731</b>	967,379
<b>FUNDS</b>			
Unrestricted funds	11	<b>1,037,731</b>	967,379
<b>TOTAL FUNDS</b>		<b>1,037,731</b>	967,379

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr N V S Paravicini - Trustee

The notes form part of these financial statements

# **THE PARAVICINI DYER CHARITABLE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2024**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. INVESTMENT INCOME**

	<b>31.12.24</b>	31.12.23
	£	£
Interest	-	18
Dividends	<u>27,858</u>	<u>27,610</u>
	<u>27,858</u>	<u>27,628</u>

**3. RAISING FUNDS**

**Investment management costs**

	<b>31.12.24</b>	31.12.23
	£	£
Portfolio management	<u>(128)</u>	<u>(223)</u>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**4. GRANTS PAYABLE**

	Year ended 31/12/2024	Year ended 31/12/2023
	£	£
Adapt	0.00	1,000.00
Addenbroke's Children's Hospital Charitable Trust	0.00	1,000.00
Crisis	2,000.00	0.00
DGAA	25.00	25.00
Dorset County Hospital	1,000.00	0.00
Game Conservancy	25.00	25.00
International Fund for Animal Welfare	2,000.00	0.00
James' Place	0.00	1,000.00
Julia's House	0.00	1,000.00
King Edward VII's Hospital	100.00	100.00
Naomi House	3,000.00	0.00
National Churches Trust	1,000.00	1,000.00
National Trust	151.20	139.20
Race Against Dementia	3,000.00	0.00
Rainbows Trust Children's Charity	0.00	1,500.00
Ramsbury School Development Trust	0.00	2,000.00
Salisbury Cathedral	1,000.00	0.00
Sharpshooters	50.00	50.00
Supporting Wounded Veterans	0.00	1,250.00
The Alzheimers Society	0.00	1,000.00
The Goed Life	2,000.00	2,500.00
The Hands Up Foundation	0.00	2,000.00
The Holburne Museum	1,000.00	1,000.00
The Horse Trust	2,000.00	0.00
The Mare & Foal Sanctuary	2,000.00	0.00
The Salvation Army	1,000.00	0.00
Thornage Hall	2,000.00	1,000.00
Whizz Kids	1,000.00	0.00
Zane	2,000.00	1,000.00
	<b>26,351.20</b>	<b>18,589.20</b>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	<u>27,628</u>
<b>EXPENDITURE ON</b>	
Raising funds	(223)
<b>Charitable activities</b>	
Donations	18,589
Governance costs	<u>5,880</u>
<b>Total</b>	<u>24,246</u>
Net gains on investments	<u>39,756</u>
<b>NET INCOME</b>	43,138
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	924,241
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>967,379</u>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. FIXED ASSET INVESTMENTS**

	Listed investment £
<b>MARKET VALUE</b>	
At 1 January 2024	<b>950,796</b>
Revaluations	<b><u>72,677</u></b>
At 31 December 2024	<b><u>1,023,473</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<b><u>1,023,473</u></b>
At 31 December 2023	<b><u>950,796</u></b>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investmen £
Valuation in 2020	<b>953,821</b>
Valuation in 2021	<b>82,834</b>
Valuation in 2022	<b>(125,615)</b>
Valuation in 2023	<b>39,756</b>
Valuation in 2024	<b><u>72,677</u></b>
	<b><u>1,023,473</u></b>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Other debtors	<b><u>-</u></b>	<b><u>18</u></b>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. CASH AT BANK AND IN HAND**

The trust holds cash in UK bank accounts and this makes up the entirety of the short-term, highly liquid investments included as cash at bank and in hand.

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Creditors are recognised and measured using the accrual method.

**11. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	<b>615,849</b>	<b>(2,325)</b>	<b>613,524</b>
Revaluation reserve	<b>351,530</b>	<b>72,677</b>	<b>424,207</b>
	<b>967,379</b>	<b>70,352</b>	<b>1,037,731</b>
<b>TOTAL FUNDS</b>	<b>967,379</b>	<b>70,352</b>	<b>1,037,731</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	<b>27,858</b>	<b>(30,183)</b>	-	<b>(2,325)</b>
Revaluation reserve	-	-	<b>72,677</b>	<b>72,677</b>
	<b>27,858</b>	<b>(30,183)</b>	<b>72,677</b>	<b>70,352</b>
<b>TOTAL FUNDS</b>	<b>27,858</b>	<b>(30,183)</b>	<b>72,677</b>	<b>70,352</b>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	612,467	3,382	615,849
Revaluation reserve	311,774	39,756	351,530
	924,241	43,138	967,379
<b>TOTAL FUNDS</b>	924,241	43,138	967,379

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	27,628	(24,246)	-	3,382
Revaluation reserve	<u>-</u>	<u>-</u>	<u>39,756</u>	<u>39,756</u>
	<u>27,628</u>	<u>(24,246)</u>	<u>39,756</u>	<u>43,138</u>
<b>TOTAL FUNDS</b>	<u>27,628</u>	<u>(24,246)</u>	<u>39,756</u>	<u>43,138</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	612,467	1,057	613,524
Revaluation reserve	<u>311,774</u>	<u>112,433</u>	<u>424,207</u>
	<u>924,241</u>	<u>113,490</u>	<u>1,037,731</u>
<b>TOTAL FUNDS</b>	<u>924,241</u>	<u>113,490</u>	<u>1,037,731</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	55,486	(54,429)	-	1,057
Revaluation reserve	<u>-</u>	<u>-</u>	<u>112,433</u>	<u>112,433</u>
	<u>55,486</u>	<u>(54,429)</u>	<u>112,433</u>	<u>113,490</u>
<b>TOTAL FUNDS</b>	<u>55,486</u>	<u>(54,429)</u>	<u>112,433</u>	<u>113,490</u>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**13. AUDIT EXEMPTION**

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**THE PARAVICINI DYER CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest	-	18
Dividends	<u>27,858</u>	<u>27,610</u>
	<u>27,858</u>	<u>27,628</u>
<b>Total incoming resources</b>	<b>27,858</b>	<b>27,628</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	(128)	(223)
<b>Charitable activities</b>		
Grants to institutions	26,351	18,589
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>3,960</u>	<u>5,880</u>
Total resources expended	<u>30,183</u>	<u>24,246</u>
<b>Net (expenditure)/income</b>	<u><u>(2,325)</u></u>	<u><u>3,382</u></u>

This page does not form part of the statutory financial statements

**THE PDC TRUST**

England & Wales - Charity number 266255

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**THE PARAVICINI DYER CHARITABLE TRUST**

Lawes & Co UK Limited  
Boyce's Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

**THE PARAVICINI DYER CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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# **THE PARAVICINI DYER CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Trustee shall pay or apply the whole or any parts of the trust fund and the income thereof in their absolute discretion unto legally charitable institutions, whether or not they are situated in the UK.

#### **Public benefit**

In determining where to make donations the trustees have had regard to the Charity Commission's guidance on public benefit.

#### **Grantmaking**

The Trustees made numerous donations during the year amounting to £18,589 (2022 : £23,327).

The donations made are detailed in note 4 to the accounts.

The trustees endeavour to ensure the range of donations made by the trust cover a wide range of activities so as to benefit society as a whole.

### **FINANCIAL REVIEW**

#### **Investment policy and objectives**

The Trust portfolio of listed investments had a market value of £950,796 at 31 December 2023 (2022: £911,040). The trustees receive advice from Sarasin Investment Managers.

#### **Reserves policy**

The trustees expend all income where possible and do not therefore consider it necessary to have a reserves policy.

#### **Going concern**

The trust continues to maintain a large fund which should support the trust for the foreseeable future. There are no material uncertainties regarding the trusts ability to continue.

The financial activities are summarised on page 5 of the accounts. During the year the trustees received total incoming resources of £27,628 (2022: £27,010) and expended £24,246 (2022: £26,955).

The net profit/(loss) for the period before unrealised profits on the investments was £3,382 (2022: £55).

### **FUTURE PLANS**

The trustees will continue to make distributions to charities in England and Wales or elsewhere.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**THE PARAVICINI DYER CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The power of appointing new trustees is vested in the settlers during their lives and in the survivor of them during the remainder of his or her life.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

266255

**Principal address**

14 Bewick Mews  
Hungerford  
Berkshire  
RG17 0QS

**Trustees**

Mr J C R Paravicini  
Mr N V S Paravicini

**Independent Examiner**

Paul Freeman  
Lawes & Co UK Limited  
Boyce's Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

**Bankers**

Lloyds TSB plc  
PO Box 207  
Fareham  
Hampshire  
PO15 7YR

**Solicitors**

Warner & Richardson  
29 Jewry Street  
Winchester  
Hampshire  
SO23 8RR

**Investment Advisers**

Sarasin & Partners LLP  
Juxon House  
100 St. Paul's Churchyard  
London  
EC4M 8BU

**THE PARAVICINI DYER CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

Approved by order of the board of trustees on ..... and signed on its behalf  
by:

.....  
Mr J C R Paravicini - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PARAVICINI DYER CHARITABLE TRUST**

**Independent examiner's report to the trustees of The Paravicini Dyer Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Paravicini Dyer Charitable Trust (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Freeman

Lawes & Co UK Limited  
Boyce's Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

Date: .....

**THE PARAVICINI DYER CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

		<b>31.12.23</b>	31.12.22
		<b>Unrestricted</b>	Total
		<b>funds</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	<b>27,628</b>	27,010
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>(223)</b>	(212)
<b>Charitable activities</b>			
Donations		<b>16,669</b>	23,327
Governance costs		<b>7,800</b>	3,840
		<hr/>	<hr/>
<b>Total</b>		<b>24,246</b>	26,955
		<hr/>	<hr/>
Net gains/(losses) on investments		<b>39,756</b>	(125,615)
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		<b>43,138</b>	(125,560)
		<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>924,241</b>	1,049,801
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>967,379</b>	924,241
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**THE PARAVICINI DYER CHARITABLE TRUST**

**BALANCE SHEET**  
**31 DECEMBER 2023**

		<b>31.12.23</b>	31.12.22
		<b>Unrestricted</b>	Total
		<b>funds</b>	funds
		<b>£</b>	£
<b>FIXED ASSETS</b>	Notes		
Investments	7	<b>950,796</b>	911,040
<b>CURRENT ASSETS</b>			
Debtors	8	<b>18</b>	-
Cash at bank and in hand	9	<b>20,765</b>	19,321
		<hr/> <b>20,783</b>	<hr/> 19,321
<b>CREDITORS</b>			
Amounts falling due within one year	10	<b>(4,200)</b>	(6,120)
		<hr/> <b>16,583</b>	<hr/> 13,201
<b>NET CURRENT ASSETS</b>			
		<hr/> <b>967,379</b>	<hr/> 924,241
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<hr/> <b>967,379</b>	<hr/> 924,241
<b>NET ASSETS</b>		<hr/> <b>967,379</b>	<hr/> 924,241
<b>FUNDS</b>	11		
Unrestricted funds		<hr/> <b>967,379</b>	<hr/> 924,241
<b>TOTAL FUNDS</b>		<hr/> <b>967,379</b>	<hr/> 924,241

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr N V S Paravicini - Trustee

# **THE PARAVICINI DYER CHARITABLE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2023**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. INVESTMENT INCOME**

	<b>31.12.23</b>	31.12.22
	£	£
Interest	<b>18</b>	14
Dividends	<b>27,610</b>	26,996
	<hr/>	<hr/>
	<b>27,628</b>	27,010
	<hr/> <hr/>	<hr/> <hr/>

**3. RAISING FUNDS**

**Investment management costs**

	<b>31.12.23</b>	31.12.22
	£	£
Portfolio management	<b>(223)</b>	(212)
	<hr/>	<hr/>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**4. GRANTS PAYABLE**

	Year ended 31/12/2023	Year ended 31/12/2022
	£	£
Adapt	1,000.00	1,000.00
Addenbroke's Children's Hospital Charitable Trust	1,000.00	0.00
Charlie Waller	0.00	1,500.00
Chritian Aid	0.00	1,000.00
Crisis	0.00	2,000.00
DGAA	25.00	25.00
Game Conservancy	25.00	25.00
James' Place	1,000.00	0.00
Julia's House	1,000.00	1,000.00
King Edward VII's Hospital	100.00	100.00
Macmillan Cancer Support	0.00	2,000.00
Mail Newspaper Ukraine Appeal	0.00	2,000.00
Malmesbury Abbey PCC	0.00	2,000.00
National Churches Trust	1,000.00	0.00
National Trust	139.20	127.20
Rainbows Trust Children's Charity	1,500.00	0.00
Ramsbury School Development Trust	2,000.00	0.00
RNLI	0.00	1,000.00
Royal Star and Garter	0.00	1,000.00
Sharpshooters	50.00	50.00
Supporting wounded veterans	1,250.00	2,000.00
The Alzheimers Society	1,000.00	0.00
The Goed Life	2,500.00	2,000.00
The Hands Up Foundation	2,000.00	0.00
The Holburne Museum	1,000.00	1,000.00
The Salvation Army	0.00	1,000.00
Thornage Hall	1,000.00	0.00
Waterberg Rhino UK	0.00	500.00
Wiltshire Community Foundation	0.00	1,000.00
Zane	1,000.00	1,000.00
	<b>18,589.20</b>	<b>23,327.20</b>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricte funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	27,010
<b>EXPENDITURE ON</b>	
Raising funds	(212)
<b>Charitable activities</b>	
Donations	23,327
Governance costs	3,840
<b>Total</b>	<b>26,955</b>
Net gains/(losses) on investments	(125,615)
<b>NET INCOME/(EXPENDITURE)</b>	<b>(125,560)</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,049,801
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>924,241</b>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. FIXED ASSET INVESTMENTS**

	Listed investment £
<b>MARKET VALUE</b>	
At 1 January 2023	<b>911,040</b>
Revaluations	<b>39,756</b>
	<hr/>
At 31 December 2023	<b>950,796</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<b>950,796</b>
	<hr/> <hr/>
At 31 December 2022	911,040
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investmen £
Valuation in 2020	<b>953,821</b>
Valuation in 2021	<b>82,834</b>
Valuation in 2022	<b>(125,615)</b>
Valuation in 2023	<b>39,756</b>
	<hr/>
	<b>950,796</b>
	<hr/> <hr/>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Other debtors	<b>18</b>	-
	<hr/>	<hr/>

**9. CASH AT BANK AND IN HAND**

The trust holds cash in UK bank accounts and this makes up the entirety of the short-term, highly liquid investments included as cash at bank and in hand.

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Creditors are recognised and measured using the accrual method.

**11. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	612,467	3,382	615,849
Revaluation reserve	311,774	39,756	351,530
	<u>924,241</u>	<u>43,138</u>	<u>967,379</u>
<b>TOTAL FUNDS</b>	<u>924,241</u>	<u>43,138</u>	<u>967,379</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	27,628	(24,246)	-	3,382
Revaluation reserve	-	-	39,756	39,756
	<u>27,628</u>	<u>(24,246)</u>	<u>39,756</u>	<u>43,138</u>
<b>TOTAL FUNDS</b>	<u>27,628</u>	<u>(24,246)</u>	<u>39,756</u>	<u>43,138</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	612,426	41	612,467
Revaluation reserve	437,375	(125,601)	311,774
	<u>1,049,801</u>	<u>(125,560)</u>	<u>924,241</u>
<b>TOTAL FUNDS</b>	<u>1,049,801</u>	<u>(125,560)</u>	<u>924,241</u>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	26,996	(26,955)	-	41
Revaluation reserve	14	-	(125,615)	(125,601)
	<u>27,010</u>	<u>(26,955)</u>	<u>(125,615)</u>	<u>(125,560)</u>
<b>TOTAL FUNDS</b>	<u>27,010</u>	<u>(26,955)</u>	<u>(125,615)</u>	<u>(125,560)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	612,426	3,423	615,849
Revaluation reserve	437,375	(85,845)	351,530
	<u>1,049,801</u>	<u>(82,422)</u>	<u>967,379</u>
<b>TOTAL FUNDS</b>	<u>1,049,801</u>	<u>(82,422)</u>	<u>967,379</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	54,624	(51,201)	-	3,423
Revaluation reserve	14	-	(85,859)	(85,845)
	<u>54,638</u>	<u>(51,201)</u>	<u>(85,859)</u>	<u>(82,422)</u>
<b>TOTAL FUNDS</b>	<u>54,638</u>	<u>(51,201)</u>	<u>(85,859)</u>	<u>(82,422)</u>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**13. AUDIT EXEMPTION**

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**THE PARAVICINI DYER CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest	18	14
Dividends	27,610	26,996
	<u>27,628</u>	<u>27,010</u>
<b>Total incoming resources</b>	<b>27,628</b>	<b>27,010</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	(223)	(212)
<b>Charitable activities</b>		
Grants to institutions	18,589	23,327
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	5,880	3,840
Total resources expended	<u>24,246</u>	<u>26,955</u>
<b>Net income</b>	<u><u>3,382</u></u>	<u><u>55</u></u>

This page does not form part of the statutory financial statements

**THE PDC TRUST**

England & Wales - Charity number 266255

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**THE PARAVICINI DYER CHARITABLE TRUST**

Lawes & Co UK Limited  
Boyce's Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

**THE PARAVICINI DYER CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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# **THE PARAVICINI DYER CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Trustee shall pay or apply the whole or any parts of the trust fund and the income thereof in their absolute discretion unto legally charitable institutions, whether or not they are situated in the UK.

#### **Public benefit**

In determining where to make donations the trustees have had regard to the Charity Commission's guidance on public benefit.

#### **Grantmaking**

The Trustees made numerous donations during the year amounting to £23,327 (2021 : £23,070).

The donations made are detailed in note 4 to the accounts.

The trustees endeavour to ensure the range of donations made by the trust cover a wide range of activities so as to benefit society as a whole.

### **FINANCIAL REVIEW**

#### **Investment policy and objectives**

The Trust portfolio of listed investments had a market value of £911,040 at 31 December 2022 (2021: £1,036,654). The trustees receive advice from Sarasin Investment Managers.

#### **Reserves policy**

The trustees expend all income where possible and do not therefore consider it necessary to have a reserves policy.

#### **Going concern**

The trust continues to maintain a large fund which should support the trust for the foreseeable future. There are no material uncertainties regarding the trusts ability to continue.

The financial activities are summarised on page 5 of the accounts. During the year the trustees received total incoming resources of £27,010 (2021: £27,908) and expended £26,955 (2021: £26,234).

The net profit/(loss) for the period before unrealised profits on the investments was £55 (2021: (£1,674)).

### **FUTURE PLANS**

The trustees will continue to make distributions to charities in England and Wales or elsewhere.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**THE PARAVICINI DYER CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The power of appointing new trustees is vested in the settlers during their lives and in the survivor of them during the remainder of his or her life.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

266255

**Principal address**

14 Bewick Mews  
Hungerford  
Berkshire  
RG17 0QS

**Trustees**

Mr J C R Paravicini  
Mr N V S Paravicini

**Independent Examiner**

Paul Freeman  
Lawes & Co UK Limited  
Boyce's Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

**Bankers**

Lloyds TSB plc  
PO Box 207  
Fareham  
Hampshire  
PO15 7YR

**Solicitors**

Warner & Richardson  
29 Jewry Street  
Winchester  
Hampshire  
SO23 8RR

**Investment Advisers**

Sarasin & Partners LLP  
Juxon House  
100 St. Paul's Churchyard  
London  
EC4M 8BU

**THE PARAVICINI DYER CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

Approved by order of the board of trustees on ..... and signed on its behalf  
by:

.....  
Mr J C R Paravicini - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PARAVICINI DYER CHARITABLE TRUST**

**Independent examiner's report to the trustees of The Paravicini Dyer Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Paravicini Dyer Charitable Trust (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Freeman

Lawes & Co UK Limited  
Boyce's Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

Date: .....

**THE PARAVICINI DYER CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

		<b>31.12.22</b>	<b>31.12.21</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	<b>27,010</b>	27,908
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>(212)</b>	(196)
<b>Charitable activities</b>			
Donations		<b>23,327</b>	23,070
Governance costs		<b>3,840</b>	3,360
		<hr/>	<hr/>
<b>Total</b>		<b>26,955</b>	26,234
		<hr/>	<hr/>
Net gains/(losses) on investments		<b>(125,615)</b>	84,153
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(125,560)</b>	85,827
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>1,049,801</b>	963,974
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>924,241</b>	1,049,801
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**THE PARAVICINI DYER CHARITABLE TRUST**

**BALANCE SHEET**  
**31 DECEMBER 2022**

		<b>31.12.22</b>	31.12.21
		<b>Unrestricted</b>	Total
		<b>funds</b>	funds
		<b>£</b>	£
<b>FIXED ASSETS</b>	Notes		
Investments	7	<b>911,040</b>	1,036,655
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	8	<b>19,321</b>	17,346
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(6,120)</b>	(4,200)
<b>NET CURRENT ASSETS</b>		<b>13,201</b>	13,146
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>924,241</b>	1,049,801
<b>NET ASSETS</b>		<b>924,241</b>	1,049,801
<b>FUNDS</b>			
Unrestricted funds	10	<b>924,241</b>	1,049,801
<b>TOTAL FUNDS</b>		<b>924,241</b>	1,049,801

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr N V S Paravicini - Trustee

# **THE PARAVICINI DYER CHARITABLE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2022**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. INVESTMENT INCOME**

	<b>31.12.22</b>	31.12.21
	£	£
Interest	<b>14</b>	1
Dividends	<b>26,996</b>	27,907
	<u><b>27,010</b></u>	<u>27,908</u>

**3. RAISING FUNDS**

**Investment management costs**

	<b>31.12.22</b>	31.12.21
	£	£
Portfolio management	<b>(212)</b>	(196)
	<u><b>(212)</b></u>	<u>(196)</u>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. GRANTS PAYABLE**

	Year ended 31/12/2022 £	Year ended 31/12/2021 £
Adapt	1,000.00	0.00
CGD Society	0.00	1,000.00
Charlie Waller	1,500.00	0.00
Charlton Recreation Centre	0.00	1,000.00
Chritian Aid	1,000.00	0.00
Countryside Alliance Foundation	0.00	1,000.00
Crisis	2,000.00	0.00
DGAA	25.00	25.00
FRNDS TATE Gallery	18.00	0
Game Conservancy	25.00	25.00
Julia's House	1,000.00	1,000.00
King Edward VII's Hospital	100.00	100.00
Macmillan Cancer Support	2,000.00	0.00
Mail Newspaper Ukraine Appeal	2,000.00	0.00
Malmesbury Abbey PCC	2,000.00	0.00
Mare and Foal Sanctuary	0.00	1,000.00
National Churches Trust	0.00	1,000.00
National Trust	127.20	120.00
North Wessex Downs Landscape Trust	0.00	500.00
Ramsbury School Development Trust	0.00	1,000.00
RNLI	1,000.00	0.00
Royal Star and Garter	1,000.00	0.00
Sarcoma	0.00	1,000.00
Sharpshooters	50.00	50.00
Stroud Sub Rooms Trust	0.00	2,000.00
St Giles Church	0.00	250.00
Supporting wounded veterans	2,000.00	0.00
Swallowfield Club	0.00	1,500.00
The Goed Life	2,000.00	0.00
The Household Cavalry Museum	0.00	1,000.00
The Holburne Museum	1,000.00	1,000.00
The Horses Trust	0.00	2,000.00
The National Kidney Federation	0.00	1,000.00
The Not Forgotten Trust	0.00	500.00
The Salvation Army	1,000.00	1,000.00
Thornage Hall	1,000.00	2,000.00
Waterberg Rhino UK	500.00	0.00
Wiltshire Community Foundation	1,000.00	0.00
Zane	1,000.00	1,000.00
999 Club	1,000.00	1,000.00
	<b>25,345.20</b>	<b>23,070.00</b>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

4. **GRANTS PAYABLE - continued**

5. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	27,908
<b>EXPENDITURE ON</b>	
Raising funds	(196)
<b>Charitable activities</b>	
Donations	23,070
Governance costs	3,360
<b>Total</b>	<u>26,234</u>
Net gains on investments	<u>84,153</u>
<b>NET INCOME</b>	85,827
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	963,974
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,049,801</u></u>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. FIXED ASSET INVESTMENTS**

	Listed investment £
<b>MARKET VALUE</b>	
At 1 January 2022	<b>1,036,655</b>
Revaluations	<b>(125,615)</b>
	<hr/>
At 31 December 2022	<b>911,040</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<b>911,040</b>
	<hr/> <hr/>
At 31 December 2021	1,036,655
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investmen £
Valuation in 2020	<b>953,821</b>
Valuation in 2021	<b>82,834</b>
Valuation in 2022	<b>(125,615)</b>
	<hr/>
	<b>911,040</b>
	<hr/> <hr/>

**8. CASH AT BANK AND IN HAND**

The trust holds cash in UK bank accounts and this makes up the entirety of the short-term, highly liquid investments included as cash at bank and in hand.

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Creditors are recognised and measured using the accrual method.

**10. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	612,426	41	612,467
Revaluation reserve	437,375	(125,601)	311,774
	<u>1,049,801</u>	<u>(125,560)</u>	<u>924,241</u>
<b>TOTAL FUNDS</b>	<u><u>1,049,801</u></u>	<u><u>(125,560)</u></u>	<u><u>924,241</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	26,996	(26,955)	-	41
Revaluation reserve	14	-	(125,615)	(125,601)
	<u>27,010</u>	<u>(26,955)</u>	<u>(125,615)</u>	<u>(125,560)</u>
<b>TOTAL FUNDS</b>	<u><u>27,010</u></u>	<u><u>(26,955)</u></u>	<u><u>(125,615)</u></u>	<u><u>(125,560)</u></u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	610,752	1,674	612,426
Revaluation reserve	353,222	84,153	437,375
	<u>963,974</u>	<u>85,827</u>	<u>1,049,801</u>
<b>TOTAL FUNDS</b>	<u><u>963,974</u></u>	<u><u>85,827</u></u>	<u><u>1,049,801</u></u>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	27,908	(26,234)	-	1,674
Revaluation reserve	-	-	84,153	84,153
	<u>27,908</u>	<u>(26,234)</u>	<u>84,153</u>	<u>85,827</u>
<b>TOTAL FUNDS</b>	<u>27,908</u>	<u>(26,234)</u>	<u>84,153</u>	<u>85,827</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	610,752	1,715	612,467
Revaluation reserve	353,222	(41,448)	311,774
	<u>963,974</u>	<u>(39,733)</u>	<u>924,241</u>
<b>TOTAL FUNDS</b>	<u>963,974</u>	<u>(39,733)</u>	<u>924,241</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	54,904	(53,189)	-	1,715
Revaluation reserve	14	-	(41,462)	(41,448)
	<u>54,918</u>	<u>(53,189)</u>	<u>(41,462)</u>	<u>(39,733)</u>
<b>TOTAL FUNDS</b>	<u>54,918</u>	<u>(53,189)</u>	<u>(41,462)</u>	<u>(39,733)</u>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**THE PARAVICINI DYER CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest	14	1
Dividends	26,996	27,907
	<u>27,010</u>	<u>27,908</u>
<b>Total incoming resources</b>	<b>27,010</b>	<b>27,908</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	(212)	(196)
<b>Charitable activities</b>		
Grants to institutions	23,327	23,070
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	3,840	3,360
Total resources expended	<u>26,955</u>	<u>26,234</u>
<b>Net income</b>	<b><u>55</u></b>	<b><u>1,674</u></b>

This page does not form part of the statutory financial statements

**THE PDC TRUST**

England & Wales - Charity number 266255

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# Accounts

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## Charity Commission Annual Return 2021

### THE PDC TRUST

Charity registration number: 266255

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2021.

### PART A - Charity information

#### Financial period

Financial period start date

01/01/2021

Financial period end date

31/12/2021

#### Income and spending

Income £

£ 27,908

Spending £

£ 26,234

#### Serious Incidents

For the period of this return, were there any serious incidents in your charity that have not been reported to the Charity Commission?

No

#### Fundraising - professional fundraiser

Did your charity raise funds from the public?

No

#### Grantmaking

Was grant making the main way your charity carried out its purposes?

Yes

#### Government contracts

During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?

### Government grants

During the financial period for this annual return, did the charity receive income from grants from central government or local authorities?

### Income from outside the UK

Did your charity receive income from outside the UK?

### Spending outside England & Wales

Did your charity operate outside England and Wales?

Total Spending outside England & Wales

### Trading subsidiaries

Did the charity have any subsidiaries?

### Trustee payments

Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?

Did any of the trustees resign and then take up employment with the charity?

### Employees' salaries

Did any of your charity's staff receive total employee benefits of £60,000 or more?  
Select No if your charity does not have any staff or does not pay any staff.

For your highest paid member of staff only, what was the total value of their employee benefits?  
(For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)

### Volunteers

How many UK volunteers, excluding trustees, did the charity have during the financial period?

### Financial controls

Did your charity review its internal financial controls?

## Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

## Declaration

**This annual return has not been submitted and no Declaration has been made**

By clicking 'Accept', you agree to the storing of cookies on your device to enhance site functionality including analytics, targeting and personalisation

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**THE PARAVICINI DYER CHARITABLE TRUST**

Lawes & Co UK Limited  
Boyce's Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

**THE PARAVICINI DYER CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 14
<b>Detailed Statement of Financial Activities</b>	15

# **THE PARAVICINI DYER CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Trustee shall pay or apply the whole or any parts of the trust fund and the income thereof in their absolute discretion unto legally charitable institutions, whether or not they are situated in the UK.

#### **Public benefit**

In determining where to make donations the trustees have had regard to the Charity Commission's guidance on public benefit.

#### **Grantmaking**

The Trustees made numerous donations during the year amounting to £23,070 (2020 : £23,570).

The donations made are detailed in note 4 to the accounts.

The trustees endeavour to ensure the range of donations made by the trust cover a wide range of activities so as to benefit society as a whole.

### **FINANCIAL REVIEW**

#### **Investment policy and objectives**

The Trust portfolio of listed investments had a market value of £1,036,654 at 31 December 2021 (2020: £952,502). The trustees receive advice from Sarasin Investment Managers.

#### **Reserves policy**

The trustees expend all income where possible and do not therefore consider it necessary to have a reserves policy.

#### **Going concern**

The trust continues to maintain a large fund which should support the trust for the foreseeable future. There are no material uncertainties regarding the trusts ability to continue.

The financial activities are summarised on page 5 of the accounts. During the year the trustees received total incoming resources of £27,908 (2020: £28,045) and expended £26,234 (2020: £26,755).

The net profit/(loss) for the period before unrealised profits on the investments was £1,674 (2020: (£1,290)).

### **FUTURE PLANS**

The trustees will continue to make distributions to charities in England and Wales or elsewhere.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

# **THE PARAVICINI DYER CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2021**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Recruitment and appointment of new trustees**

The power of appointing new trustees is vested in the settlers during their lives and in the survivor of them during the remainder of his or her life.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

266255

#### **Principal address**

14 Bewick Mews  
Hungerford  
Berkshire  
RG17 0QS

#### **Trustees**

Mr J C R Paravicini  
Mr N V S Paravicini

#### **Independent Examiner**

Paul Freeman  
BA FCA FCCA  
Lawes & Co UK Limited  
Boyce's Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

#### **Bankers**

Lloyds TSB plc  
PO Box 207  
Fareham  
Hampshire  
PO15 7YR

#### **Solicitors**

Warner & Richardson  
29 Jewry Street  
Winchester  
Hampshire  
SO23 8RR

#### **Investment Advisers**

Sarasin & Partners LLP  
Juxon House  
100 St. Paul's Churchyard  
London  
EC4M 8BU

**THE PARAVICINI DYER CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr J C R Paravicini - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PARAVICINI DYER CHARITABLE TRUST**

**Independent examiner's report to the trustees of The Paravicini Dyer Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Paravicini Dyer Charitable Trust (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Freeman  
BA FCA FCCA  
Lawes & Co UK Limited  
Boyce's Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

Date: .....

**THE PARAVICINI DYER CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

		<b>31.12.21</b>	<b>31.12.20</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	<b>27,908</b>	28,045
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>(196)</b>	(175)
<b>Charitable activities</b>			
Donations		<b>23,070</b>	23,570
Governance costs		<b>3,360</b>	3,360
		<hr/>	<hr/>
<b>Total</b>		<b>26,234</b>	26,755
		<hr/>	<hr/>
Net gains on investments		<b>84,153</b>	43,636
		<hr/>	<hr/>
<b>NET INCOME</b>		<b>85,827</b>	44,926
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>963,974</b>	919,048
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,049,801</b>	963,974
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**THE PARAVICINI DYER CHARITABLE TRUST**

**BALANCE SHEET**  
**31 DECEMBER 2021**

		<b>31.12.21</b>	31.12.20
		<b>Unrestricted</b>	Total
		<b>funds</b>	funds
		<b>£</b>	£
<b>FIXED ASSETS</b>	Notes		
Investments	7	<b>1,036,655</b>	952,502
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	8	<b>17,346</b>	13,752
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(4,200)</b>	(2,280)
<b>NET CURRENT ASSETS</b>		<b>13,146</b>	11,472
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,049,801</b>	963,974
<b>NET ASSETS</b>		<b>1,049,801</b>	963,974
<b>FUNDS</b>	10		
Unrestricted funds		<b>1,049,801</b>	963,974
<b>TOTAL FUNDS</b>		<b>1,049,801</b>	963,974

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr N V S Paravicini - Trustee

# **THE PARAVICINI DYER CHARITABLE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2021**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. INVESTMENT INCOME**

	<b>31.12.21</b>	31.12.20
	£	£
Interest	<b>1</b>	8
Dividends	<b>27,907</b>	28,037
	<u><b>27,908</b></u>	<u>28,045</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

<b>31.12.21</b>	31.12.20
£	£
<u>                    </u>	<u>                    </u>

**Investment management costs**

	<b>31.12.21</b>	31.12.20
	£	£
Portfolio management	<b>(196)</b>	(175)
	<u><b>(196)</b></u>	<u>(175)</u>

**Aggregate amounts**

<u><b>(196)</b></u>	<u>(175)</u>
---------------------	--------------

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. GRANTS PAYABLE**

	Year ended 31/12/2021	Year ended 31/12/2020
	£	£
CGD Society	1,000.00	0.00
Charlton Recreation Centre	1,000.00	0.00
Countryside Alliance Foundation	1,000.00	0.00
DGAA	25.00	25.00
Eton College	0.00	3,000.00
Friends of Brecon Cathedral	0.00	1,000.00
Game Conservancy	25.00	25.00
Hope and Homes for Children	0.00	1,000.00
Julia's House	1,000.00	0.00
King Edward VII's Hospital	100.00	100.00
Macmillan Cancer Support	0.00	1,000.00
Mare and Foal Sanctuary	1,000.00	0.00
National Churches Trust	1,000.00	1,000.00
National Literacy Trust	0.00	1,000.00
National Trust	120.00	120.00
Norfolk Community Federation	0.00	1,000.00
North Wessex Downs Landscape Trust	500.00	0.00
Ramsbury School Development Trust	1,000.00	0.00
Sarcoma	1,000.00	0.00
Sharpshooters	50.00	50.00
Stroud Sub Rooms Trust	2,000.00	0.00
St Giles Church	250.00	0.00
St Peters Church	0.00	250.00
Swallowfield Club	1,500.00	0.00
The Household Cavalry Museum	1,000.00	0.00
The Holburne Museum	1,000.00	1,000.00
The Horses Trust	2,000.00	2,000.00
The National Kidney Federation	1,000.00	0.00
The Not Forgotten Trust	500.00	0.00
The Rainbow Trust	0.00	2,000.00
The Salvation Army	1,000.00	1,000.00
Thornage Hall	2,000.00	0.00
Zane	1,000.00	8,000.00
999 Club	1,000.00	0.00
	<b>23,070.00</b>	<b>23,570.00</b>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. GRANTS PAYABLE - continued**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestrictive funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	28,045
<b>EXPENDITURE ON</b>	
Raising funds	(175)
<b>Charitable activities</b>	
Donations	23,570
Governance costs	3,360
<b>Total</b>	<b>26,755</b>
Net gains on investments	43,636
<b>NET INCOME</b>	<b>44,926</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	919,048
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>963,974</b>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. FIXED ASSET INVESTMENTS**

	Listed investment £
<b>MARKET VALUE</b>	
At 1 January 2021	<b>952,502</b>
Revaluations	<b>84,153</b>
	<hr/>
At 31 December 2021	<b>1,036,655</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<b>1,036,655</b>
	<hr/> <hr/>
At 31 December 2020	952,502
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investme £
Valuation in 2020	<b>953,821</b>
Valuation in 2021	<b>82,834</b>
	<hr/>
	<b>1,036,655</b>
	<hr/> <hr/>

**8. CASH AT BANK AND IN HAND**

The trust holds cash in UK bank accounts and this makes up the entirety of the short-term, highly liquid investments included as cash at bank and in hand.

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Creditors are recognised and measured using the accrual method.

**10. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	610,752	1,674	612,426
Revaluation reserve	353,222	84,153	437,375
	<u>963,974</u>	<u>85,827</u>	<u>1,049,801</u>
<b>TOTAL FUNDS</b>	<u>963,974</u>	<u>85,827</u>	<u>1,049,801</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	27,908	(26,234)	-	1,674
Revaluation reserve	-	-	84,153	84,153
	<u>27,908</u>	<u>(26,234)</u>	<u>84,153</u>	<u>85,827</u>
<b>TOTAL FUNDS</b>	<u>27,908</u>	<u>(26,234)</u>	<u>84,153</u>	<u>85,827</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	609,462	(18,738)	590,724
Revaluation reserve	309,586	63,664	373,250
	<u>919,048</u>	<u>44,926</u>	<u>963,974</u>
<b>TOTAL FUNDS</b>	<u>919,048</u>	<u>44,926</u>	<u>963,974</u>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	11,424	(30,162)	-	(18,738)
Revaluation reserve	16,621	3,407	43,636	63,664
	<u>28,045</u>	<u>(26,755)</u>	<u>43,636</u>	<u>44,926</u>
<b>TOTAL FUNDS</b>	<u>28,045</u>	<u>(26,755)</u>	<u>43,636</u>	<u>44,926</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	609,462	(17,064)	592,398
Revaluation reserve	309,586	147,817	457,403
	<u>919,048</u>	<u>130,753</u>	<u>1,049,801</u>
<b>TOTAL FUNDS</b>	<u>919,048</u>	<u>130,753</u>	<u>1,049,801</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	39,332	(56,396)	-	(17,064)
Revaluation reserve	16,621	3,407	127,789	147,817
	<u>55,953</u>	<u>(52,989)</u>	<u>127,789</u>	<u>130,753</u>
<b>TOTAL FUNDS</b>	<u>55,953</u>	<u>(52,989)</u>	<u>127,789</u>	<u>130,753</u>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**THE PARAVICINI DYER CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest	1	8
Dividends	27,907	28,037
	<hr/>	<hr/>
	27,908	28,045
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>27,908</b>	<b>28,045</b>
 <b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	(196)	(175)
<b>Charitable activities</b>		
Grants to institutions	23,070	23,570
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	3,360	3,360
	<hr/>	<hr/>
Total resources expended	26,234	26,755
	<hr/>	<hr/>
<b>Net income</b>	<b>1,674</b>	<b>1,290</b>
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

## Charity Commission Annual Return 2021

### THE PDC TRUST

Charity registration number: 266255

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2021.

### PART A - Charity information

#### Financial period

Financial period start date

01/01/2021

Financial period end date

31/12/2021

#### Income and spending

Income £

£ 27,908

Spending £

£ 26,234

#### Serious Incidents

For the period of this return, were there any serious incidents in your charity that have not been reported to the Charity Commission?

No

#### Fundraising - professional fundraiser

Did your charity raise funds from the public?

No

#### Grantmaking

Was grant making the main way your charity carried out its purposes?

Yes

#### Government contracts

During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?

### Government grants

During the financial period for this annual return, did the charity receive income from grants from central government or local authorities?

### Income from outside the UK

Did your charity receive income from outside the UK?

### Spending outside England & Wales

Did your charity operate outside England and Wales?

Total Spending outside England & Wales

### Trading subsidiaries

Did the charity have any subsidiaries?

### Trustee payments

Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?

Did any of the trustees resign and then take up employment with the charity?

### Employees' salaries

Did any of your charity's staff receive total employee benefits of £60,000 or more?  
Select No if your charity does not have any staff or does not pay any staff.

For your highest paid member of staff only, what was the total value of their employee benefits?  
(For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)

### Volunteers

How many UK volunteers, excluding trustees, did the charity have during the financial period?

### Financial controls

Did your charity review its internal financial controls?

## Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

## Declaration

**This annual return has not been submitted and no Declaration has been made**

By clicking 'Accept', you agree to the storing of cookies on your device to enhance site functionality including analytics, targeting and personalisation

**THE PDC TRUST**

England & Wales - Charity number 266255

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**THE PARAVICINI DYER CHARITABLE TRUST**

Lawes & Co UK Limited  
Boyce's Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

**THE PARAVICINI DYER CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 13
<b>Detailed Statement of Financial Activities</b>	14

# **THE PARAVICINI DYER CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Trustee shall pay or apply the whole or any parts of the trust fund and the income thereof in their absolute discretion unto legally charitable institutions, whether or not they are situated in the UK.

#### **Public benefit**

In determining where to make donations the trustees have had regard to the Charity Commission's guidance on public benefit.

#### **Grantmaking**

The Trustees made numerous donations during the year amounting to £23,570 (2019 : £24,820).

The donations made are detailed in note 4 to the accounts.

The trustees endeavour to ensure the range of donations made by the trust cover a wide range of activities so as to benefit society as a whole.

### **FINANCIAL REVIEW**

#### **Investment policy and objectives**

The Trust portfolio of listed investments had a market value of £952,502 at 31 December 2020 (2019: £908,866). The trustees receive advice from Sarasin Investment Managers.

#### **Reserves policy**

The trustees expend all income where possible and do not therefore consider it necessary to have a reserves policy.

#### **Going concern**

The trust continues to maintain a large fund which should support the trust for the foreseeable future. There are no material uncertainties regarding the trusts ability to continue.

The financial activities are summarised on page 5 of the accounts. During the year the trustees received total incoming resources of £28,045 (2019: £29,396) and expended £26,755 (2019: £27,753).

The net profit/(loss) for the period before unrealised profits on the investments was £1,290 (2019: (£1,642)).

### **FUTURE PLANS**

The trustees will continue to make distributions to charities in England and Wales or elsewhere.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

# **THE PARAVICINI DYER CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2020**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Recruitment and appointment of new trustees**

The power of appointing new trustees is vested in the settlers during their lives and in the survivor of them during the remainder of his or her life.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

266255

#### **Principal address**

14 Bewick Mews  
Hungerford  
Berkshire  
RG17 0QS

#### **Trustees**

Mr J C R Paravicini  
Mr N V S Paravicini

#### **Independent Examiner**

Paul Freeman  
BA (Hons), FCCA, FCA  
Lawes & Co UK Limited  
Boyce's Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

#### **Bankers**

Lloyds TSB plc  
PO Box 207  
Fareham  
Hampshire  
PO15 7YR

#### **Solicitors**

Warner & Richardson  
29 Jewry Street  
Winchester  
Hampshire  
SO23 8RR

#### **Investment Advisers**

Sarasin & Partners LLP  
Juxon House  
100 St. Paul's Churchyard  
London  
EC4M 8BU

**THE PARAVICINI DYER CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr J C R Paravicini - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PARAVICINI DYER CHARITABLE TRUST**

**Independent examiner's report to the trustees of The Paravicini Dyer Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Paravicini Dyer Charitable Trust (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Freeman  
BA (Hons), FCCA, FCA  
Lawes & Co UK Limited  
Boyce's Building  
Regent Street  
Clifton  
Bristol  
BS8 4HU

Date: .....

**THE PARAVICINI DYER CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	<b>28,045</b>	29,395
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>(175)</b>	(427)
<b>Charitable activities</b>			
Donations		<b>23,570</b>	24,820
Governance costs		<b>3,360</b>	3,360
<b>Total</b>		<b>26,755</b>	27,753
Net gains on investments		<b>43,636</b>	111,237
<b>NET INCOME</b>		<b>44,926</b>	112,879
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>919,048</b>	806,169
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>963,974</b>	919,048

The notes form part of these financial statements

**THE PARAVICINI DYER CHARITABLE TRUST**

**BALANCE SHEET**  
**31 DECEMBER 2020**

		<b>31.12.20</b>	31.12.19
		<b>Unrestricted</b>	Total
		<b>funds</b>	funds
		<b>£</b>	£
<b>FIXED ASSETS</b>	Notes		
Investments	7	<b>952,502</b>	908,866
<b>CURRENT ASSETS</b>			
Cash at bank	8	<b>13,752</b>	12,462
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(2,280)</b>	(2,280)
<b>NET CURRENT ASSETS</b>		<b>11,472</b>	10,182
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>963,974</b>	919,048
<b>NET ASSETS</b>		<b>963,974</b>	919,048
<b>FUNDS</b>	10		
Unrestricted funds		<b>963,974</b>	919,048
<b>TOTAL FUNDS</b>		<b>963,974</b>	919,048

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr N V S Paravicini - Trustee

# **THE PARAVICINI DYER CHARITABLE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2020**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. INVESTMENT INCOME**

	<b>31.12.20</b>	31.12.19
	£	£
Interest	<b>8</b>	-
Dividends	<b>28,037</b>	29,395
	<u><b>28,045</b></u>	<u>29,395</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

<b>31.12.20</b>	31.12.19
£	£
<u>                    </u>	<u>                    </u>

**Investment management costs**

<b>31.12.20</b>	31.12.19
£	£
<b>(175)</b>	(177)
<u>                    </u>	<u>                    </u>

**Aggregate amounts**

<b>(175)</b>	(427)
<u>                    </u>	<u>                    </u>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. GRANTS PAYABLE**

	Year ended 31/12/2020 £	Year ended 31/12/2019 £
Child Bereavement UK	0.00	250.00
Children's Air Ambulance	0.00	3,500.00
Crisis	0.00	1000.00
DGAA	25.00	25.00
Eskadale Church Restoration Fund	0.00	500.00
Eton College	3000.00	0.00
Friends of Brecon Cathedral	1000.00	0.00
Game Conservancy	25.00	25.00
Hope and Homes for Children	1000.00	0.00
Household Division Funds Guards Chapel Trust	0.00	1000.00
Institute of Cancer Research	0.00	1000.00
Julia's House	0.00	500.00
King Edward VII's Hospital	100.00	100.00
Linden Lodge Charitable Trust	0.00	500.00
Macmillan Cancer Support	1000.00	0.00
National Churches Trust	1000.00	1,500.00
National Literacy Trust	1000.00	0.00
National Trust	120.00	120.00
Norfolk Community Federation	1000.00	0.00
Parkinsons UK	0.00	1000.00
Pluscarden Abbey Appeal	0.00	1000.00
Queen Elizabeth Foundation	0.00	1000.00
Royal Star & Garter Homes	0.00	500.00
Sharpshooters	50.00	50.00
Stroke Association	0.00	1000.00
St Giles Church	0.00	250.00
St Peters Church	250.00	0.00
Supporting Wounded Veterans	0.00	1000.00
Swallowfield Club	0.00	1,500.00
The Country Food Trust	0.00	1,000.00
The Countryside Alliance Foundation	0.00	1000.00
The Holburne Museum	1000.00	1000.00
The Horses Trust	2000.00	500.00
The Rainbow Trust	2000.00	0.00
The Salvation Army	1000.00	500.00
The Smile and Olive Foundation	0.00	500.00
Veterans Aid	0.00	500.00
Zane	8,000.00	2,000.00
999 Club	0.00	500.00
	<b>23,570.00</b>	<b>24,820.00</b>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. GRANTS PAYABLE - continued**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	29,395
<b>EXPENDITURE ON</b>	
Raising funds	(427)
<b>Charitable activities</b>	
Donations	24,820
Governance costs	3,360
<b>Total</b>	<hr/> 27,753
Net gains on investments	<hr/> 111,237
<b>NET INCOME</b>	112,879
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	806,169
<b>TOTAL FUNDS CARRIED FORWARD</b>	<hr/> <hr/> 919,048

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. FIXED ASSET INVESTMENTS**

	Listed investment £
<b>MARKET VALUE</b>	
At 1 January 2020	<b>908,866</b>
Revaluations	<b>43,636</b>
	<hr/>
At 31 December 2020	<b>952,502</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<b>952,502</b>
	<hr/> <hr/>
At 31 December 2019	908,866
	<hr/> <hr/>

There were no investment assets outside the UK.

**8. CASH AT BANK**

The trust holds cash in UK bank accounts and this makes up the entirety of the short-term, highly liquid investments included as cash at bank and in hand.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Creditors are recognised and measured using the accrual method.

**10. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	<b>609,462</b>	<b>44,926</b>	<b>654,388</b>
Revaluation reserve	<b>309,586</b>	-	<b>309,586</b>
	<hr/>	<hr/>	<hr/>
	<b>919,048</b>	<b>44,926</b>	<b>963,974</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>919,048</b>	<b>44,926</b>	<b>963,974</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	11,424	(26,802)	60,304	44,926
Revaluation reserve	16,621	47	(16,668)	-
	<u>28,045</u>	<u>(26,755)</u>	<u>43,636</u>	<u>44,926</u>
<b>TOTAL FUNDS</b>	<u>28,045</u>	<u>(26,755)</u>	<u>43,636</u>	<u>44,926</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	607,820	1,642	609,462
Revaluation reserve	198,349	111,237	309,586
	<u>806,169</u>	<u>112,879</u>	<u>919,048</u>
<b>TOTAL FUNDS</b>	<u>806,169</u>	<u>112,879</u>	<u>919,048</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	29,395	(27,753)	-	1,642
Revaluation reserve	-	-	111,237	111,237
	<u>29,395</u>	<u>(27,753)</u>	<u>111,237</u>	<u>112,879</u>
<b>TOTAL FUNDS</b>	<u>29,395</u>	<u>(27,753)</u>	<u>111,237</u>	<u>112,879</u>

**THE PARAVICINI DYER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	607,820	46,568	654,388
Revaluation reserve	198,349	111,237	309,586
	<u>806,169</u>	<u>157,805</u>	<u>963,974</u>
<b>TOTAL FUNDS</b>	<u><u>806,169</u></u>	<u><u>157,805</u></u>	<u><u>963,974</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	40,819	(54,555)	60,304	46,568
Revaluation reserve	16,621	47	94,569	111,237
	<u>57,440</u>	<u>(54,508)</u>	<u>154,873</u>	<u>157,805</u>
<b>TOTAL FUNDS</b>	<u><u>57,440</u></u>	<u><u>(54,508)</u></u>	<u><u>154,873</u></u>	<u><u>157,805</u></u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**THE PARAVICINI DYER CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest	8	-
Dividends	28,037	29,395
	<u>28,045</u>	<u>29,395</u>
<b>Total incoming resources</b>	<b>28,045</b>	<b>29,395</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	-	(250)
<b>Investment management costs</b>		
Portfolio management	(175)	(177)
<b>Charitable activities</b>		
Grants to institutions	23,570	24,820
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	3,360	3,360
Total resources expended	<u>26,755</u>	<u>27,753</u>
<b>Net income</b>	<u><u>1,290</u></u>	<u><u>1,642</u></u>

This page does not form part of the statutory financial statements