

WESTON SUPER MARE OPERATIC SOCIETY

ANNUAL REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity Number 266217

Independent Examiner
Mr Adam Turrell BA (Hons) FCA
Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

WESTON SUPER MARE OPERATIC SOCIETY
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FOR THE YEAR ENDED 31 DECEMBER 2023

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WESTON SUPER MARE OPERATIC SOCIETY

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

Name of Charity:	Weston-super-Mare Operatic Society																										
Registered Charity Number:	266217																										
Legal Form:	Unincorporated Charitable Society																										
Governing Document:	The society was constituted and registered as a charity on 17 October 1973. It's constitution was last amended on 7 October 2009																										
Address:	St. Jude's Hall Grove Road Milton Weston super Mare BS22 8HB																										
Bankers:	Bank of Scotland 38 St Andrew Square Edinburgh EH2 2YR																										
Independent Examiner:	Mr Adam Turrell BSc (Hons). FCA Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF																										
Trustees:	<table><tr><td>Felicity Berry</td><td>(Vice Chair from August 2023 and Acting Chair from November 2023)</td></tr><tr><td>Georgina Barry</td><td>(Chair, Resigned October 2023)</td></tr><tr><td>Philip Heycock</td><td>(Vice-Chair until August 2023, Treasurer from August 2023)</td></tr><tr><td>Samantha Aylott</td><td>(Appointed 2022)</td></tr><tr><td>Margaret Wookey</td><td>Appointed August 2023</td></tr><tr><td>Hannah Steer</td><td>Appointed August 2023</td></tr><tr><td>Jodie Vickery</td><td>Appointed August 2023</td></tr><tr><td>Kirsteen Creswick</td><td>Appointed August 2023</td></tr><tr><td>Kevin Wheeler</td><td>Appointed August 2023</td></tr><tr><td>Carl Atkinson</td><td>(Treasurer until August 2023)</td></tr><tr><td>Laura Taylor</td><td>(Until August 2023)</td></tr><tr><td>Anne-Marie Ford</td><td>(Until August 2023)</td></tr><tr><td>Amy Badman</td><td>(Until August 2023)</td></tr></table>	Felicity Berry	(Vice Chair from August 2023 and Acting Chair from November 2023)	Georgina Barry	(Chair, Resigned October 2023)	Philip Heycock	(Vice-Chair until August 2023, Treasurer from August 2023)	Samantha Aylott	(Appointed 2022)	Margaret Wookey	Appointed August 2023	Hannah Steer	Appointed August 2023	Jodie Vickery	Appointed August 2023	Kirsteen Creswick	Appointed August 2023	Kevin Wheeler	Appointed August 2023	Carl Atkinson	(Treasurer until August 2023)	Laura Taylor	(Until August 2023)	Anne-Marie Ford	(Until August 2023)	Amy Badman	(Until August 2023)
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Kirsteen Creswick	Appointed August 2023																										
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Anne-Marie Ford	(Until August 2023)																										
Amy Badman	(Until August 2023)																										

There were no changes in the composition of the trustees' between the year end date and the date of approval of this Annual Report.

WESTON SUPER MARE OPERATIC SOCIETY

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

(continued)

Objects:

The Society is independent and has as its objective to educate the public in the dramatic and operatic arts and to further the development of the public appreciation and taste in the said arts. In the furtherance of this object but not otherwise the Society through its management committee has the following powers:

- 1) To promote plays, drama, comedies, operas, operettas, and other dramatic and operatic works of educational value.
- 2) To purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works.
- 3) To purchase or otherwise acquire plant, machinery, furniture, fixtures, fittings, scenery and all other necessary effects.
- 4) To raise funds and invite and receive contributions from any person or persons whatsoever by way of subscription, donation or otherwise; provided that the Society shall not undertake any permanent trading activities in raising funds.
- 5) To do all such things as shall further the objects of the Society.

WESTON SUPER MARE OPERATIC SOCIETY

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are pleased to present their report and financial statements for the year ended 31 December 2023. The financial statements comply with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit, the society's regulations and the Statement of Recommended Practice (2005) - Accounting and Reporting by Charities.

LEGAL STATUS

Reference and administrative information set out in pages 1 and 2 form part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

Weston super Mare Operatic Society is registered with the Charity Commission, number 266217 and is governed by its Rules and Regulations which were adopted on 30 March 1971.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Society is managed by a General Purposes Committee which consists of the following: Chairman, Vice-Chairman, Treasurer and Secretary (non-voting), and six elected ordinary members.

All according to voting (which if necessary shall be by secret ballot) will serve for one year.

For the purposes of the above Committee, five voting members shall form a quorum.

No member of the Society may serve as an ordinary member for more than three consecutive years.

At the Annual General Meeting new members etc. shall be elected.

There is also a Production Committee consisting of the following: Chairman (or Chairman's delegated officer from the GP Committee) Publicity Manager, Wardrobe Mistress/Master, Business Manager, and Secretary/Assistant Secretary, Treasurer together with the Musical Director, Stage Manager, Director and Choreographer. This Committee will deal directly with the Society's productions, excluding financial matters.

The Production Committee shall have the power to co-opt.

RELATED PARTIES

There were no related party transactions during the year.

RISK MANAGEMENT

The trustees do not believe the Society is subject to any substantial risks beyond the liabilities discussed in this Annual Report and Financial Statements, and have taken steps to minimise any risks

ACHIEVEMENTS AND PERFORMANCE

The Society had a succesful year both in terms of its shows and its finances.

In terms of the main productions, 'When You Believe' was a cabaret show performed by our younger members 'The Oppitts' and opened the year showcasing their musical talents in singing and dancing with songs performed from their favourite musicals. This was at St Jude's and all three performances were a sell out.

Kinky Boots was our Easter production at the Playhouse and this was really well received by audiences and ticket sales went through the roof with lots of people returning to see it more than once or recommending it to others. And it was a great high energy show for the cast and crew. The audiences were buzzing as they left the theatre, meeting some of the drag queens in the foyer afterwards for photo opportunities. This show generated a healthy surplus too.

Addams Family Junior was presented by 'The Oppitts' to sell out audiences at the Blakehay in July. These talented youngsters are a valued part of our society and they learn stage skills which are invaluable when they join our adult membership. The production generated a small surplus.

Chess was not our original choice of show for the Autumn and only a September slot (in place of our normal late October programming) was available at the Playhouse. A scaled back concert version of the show was discussed originally but this developed into a very slick stage show with tremendous on stage performances supported by a powerful off stage chorus. Despite many challenges this succesful production also managed to break even.

WESTON SUPER MARE OPERATIC SOCIETY
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023
ACHIEVEMENTS AND PERFORMANCE (continued)

FINANCIAL REVIEW

The financial statements show an increase in incoming resources and resources expended in 2023. A surplus was achieved for each production and membership income and investment income exceeded governance costs and the net cost of running premises. The Society is fortunate to own St Jude's Hall and therefore does not incur rental costs for rehearsals. In addition the social committee and 200 Club generated a significant amount of fundraising income as well further promoting the skills of members.

INVESTMENT POLICY

The investment policy has been to choose the best bank accounts available from the society's existing bankers. It is also the Society's policy to continue building up reserves by means of annual operating surpluses.

RESERVES

The balance sheet shows funds available to the Society. Unrestricted funds amounts total £158,906

The Trustees have determined that the appropriate level of free reserves which are not invested in fixed assets should be to ensure continuity in the event of large variations in income, to pay for specific future projects, and to cover specific liabilities.

The Society needs to meet its future commitments known and unknown.

It is not intended that the Society should accumulate reserves from funding.

PLANS FOR FUTURE PERIODS

The Society plans to continue its activities in future years and to increase its reserves.

VOLUNTEERS

The Society is grateful for the ongoing efforts of its volunteers including involved in the productions on and off stage and in promoting ticket sales, fundraising activities and management of our premises.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Charities Act 2011 requires the Trustees of the Society to prepare financial statements for each financial year which give a true and fair view of the Society's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements, the Trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) make judgements and estimates that are reasonable and prudent;
- 3) follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements; and,
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Society will continue in operation

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Society, and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the Society's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17 March 2024 and sig and signed on their behalf by:



.....
Felicity Berry (Acting Chair)



.....
Philip Heycock ACMA (Treasurer)

WESTON SUPER MARE OPERATIC SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

WESTON SUPER MARE OPERATIC SOCIETY

FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the accounts of Weston-super-Mare Operatic Society for the year ended 31 December 2023, which are set out on pages 2 to 14.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



17th March 2024

N A Blannin (ICAEW)
Maxwells Chartered Accountants
4 King Square
Bridgwater
TA6 3YF

WESTON SUPER MARE OPERATIC SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds £	2023 Restricted Funds £	Total Funds £	(Restated) 2022 Total Funds £
<u>Income Resources</u>	<i>Note</i>				
Voluntary Income					
Grants, Donations and legacies	2	750	0	750	7,797
Subscriptions : members/vice-presidents/patrons		12,950	0	12,950	11,545
Subscriptions: Gift Aid		1,383	0	1,383	0
Activities for generating funds	3	14,623	0	14,623	14,527
Investment income	4	1,453	0	1,453	276
Incoming resources from charitable activities	5	113,182	0	113,182	79,156
TOTAL INCOMING RESOURCES		144,341	0	144,341	113,301
<u>Resources Expended</u>					
Costs of generating funds	6	19,818	0	19,818	18,380
Charitable activities	7	101,991	0	101,991	90,545
Governance costs	8	5,462	0	5,462	5,067
Other resources expended:					
Donations	9	0	0	0	1,311
TOTAL RESOURCES EXPENDED		127,270	0	127,270	115,304
NET INCOMING RESOURCES BEFORE TRANSFERS		17,070	0	17,070	(2,002)
Gross transfers between funds		0	0	0	0
NET MOVEMENT IN FUNDS		17,070	0	17,070	(2,002)
TOTAL FUNDS BROUGHT FORWARD		141,836	0	141,836	143,838
TOTAL FUNDS CARRIED FORWARD		158,906	0	158,906	141,836

WESTON SUPER MARE OPERATIC SOCIETY

STATEMENT OF FINANCIAL POSITION - BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2023

		2023			(Restated) 2022 Total Funds £
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	
FIXED ASSETS					
Property - St Jude's Hall		6,012	0	6,012	6,012
Property improvements		32,157	0	32,157	32,157
Land		1,221	0	1,221	1,221
TOTAL FIXED ASSETS		39,390	0	39,390	39,390
CURRENT ASSETS					
Receivables and Prepayments	11	10,223	0	10,223	30,645
Cash at bank - Current Account	12	11,304	0	11,304	3,628
Cash at bank - Deposit Account	13	71,992	0	71,992	44,511
National Savings Certificates		30,000	0	30,000	30,000
Cash in hand		0	0	0	533
TOTAL CURRENT ASSETS		123,519	0	123,519	109,318
PAYABLES					
Amounts falling due within one year	14	(4,003)	0	(4,003)	(6,871)
NET CURRENT ASSETS/(LIABILITIES)		119,516	0	119,516	102,447
TOTAL ASSETS LESS CURRENT LIABILITIES/ NET ASSETS		158,906	0	158,906	141,836
FUNDS FOR THE CHARITY:					
Unrestricted funds :					
General fund	16	158,906	0	158,906	141,836
Restricted funds :		0	0	0	0
TOTAL FUNDS		158,906	0	158,906	141,836

The notes on pages 8 to 13 form part of these financial statements

Approved by the Trustees on : 17 March 2024

and signed on their behalf by :



Felicity Berry (Acting Chair)



Philip Heycock ACMA (Treasurer)

WESTON SUPER MARE OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES AND ESTIMATION TECHNIQUES

Basis of Preparing the Financial Statements

The financial statements have been prepared in accordance with the accounting standards and estimation techniques, the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), and the Charities Act 2011.

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Fund Accounting

General Funds - are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds - comprise unrestricted funds which have been set aside by the Trustees for particular purposes.

Restricted funds - are funds which have to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- a) the charity becomes entitled to the resources
- b) the trustees are virtually certain they will receive the resources, and,
- c) the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross on the SoFA.

Grants and Donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Charitable Trading Activities

This consists of net invoiced sales of goods, excluding value added tax.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees annual report.

WESTON SUPER MARE OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES AND ESTIMATION TECHNIQUES (continued)

Investment Income

This is included in the accounts when receivable.

All bank interest is treated as unrestricted income to the General Fund.

Resources Expended

Resources expended are accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category.

Cost of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It included both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £750. They are valued at cost, or if gifted, at the value to the Charity on receipt.

Depreciation

With respect to depreciation,

- 1) Any electronic, electrical or mechanical equipment that either in whole or in part form a discrete system or perform a discrete function which at the time of purchase have a value of £1,000 or more shall be deemed an asset, depreciable over three years. Depreciation will be applied in amounts of one-third, the first falling due on possession and the remaining amounts on the first and second anniversary.
- 2) All other items in the form of purchased goods at the time of purchase that have a value of £1,000 or more shall be deemed an asset depreciable over five years. Depreciation will be applied in amounts of one-fifth, the first falling due on possession and the remaining amounts on the first, second, third and fourth anniversaries.

With respect to scenic materials and properties it is recognised that these have special significance whereby such materials and properties purchased primarily for a particular production carry some residual value post production.

All production costs associated to a particular production are allocated at 30% as a non-recoverable expense to the specific production, with the remaining 70% designated as an asset depreciated under the terms detailed above.

WESTON SUPER MARE OPERATIC SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 INCOMING RESOURCES - Grants, Donations and Legacies

	2023 Total £	2022 Total £
Donation - Lloyds Bank Foundation	500	260
Donation - Go Kids Go	250	350
Grants - North Somerset Council -Omicron	0	5,334
Cheques not presented	0	392
Blood Cancer Collection	0	1,311
Donation - P Heycock for Kinky Boots workshop	0	150
Totals	750	7,797

All funds received were Unrestricted

3 INCOMING RESOURCES - Activities for Generating Funds

Letting of Non Investment Property

	2023 Total £	2022 Total £
St Jude's Hall:		
Rent	4,894	4,219
Unit I Purn Farm		
Donations received for the loan of scenic materials, properties and costumes	105	250
Total: Letting of Non Investment Property	4,999	4,469

	2023 Total £	2022 Total £
<i>Fundraising Events</i>		
Singo Bingo	0	368
Charles Dickens 'Beyond Expectations'	0	342
Swinging Christmas /Christmas Concert	664	947
When you Believe Bar and Refreshment sales	242	0
Quiz Night	416	0
Annual Dinner & Dance	1,422	2,599
Other Raffles	901	540
Rehearsal Refreshments	0	98
Bridgwater Carnival Car Park Management	456	369
Weston super Mare Carnival Collecting	504	0
Christmas Market	463	0
200 Club Membership	3,776	4,054
200 Club - Other income	834	591
Other Income (excluding Interest)	0	150
Total Fundraising Income	9,676	10,059
Adjustments to previous years Fundraising Event Income	(51)	0
Total Activities for Generating Funds	14,623	14,527

4 INCOMING RESOURCES - Investment Income

	2023 Total £	2022 Total £
Bank Deposit Interest	397	17
National Savings Bank Interest	907	237
200 Club Deposit Interest	148	22
	1,453	276

WESTON SUPER MARE OPERATIC SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5 INCOMING RESOURCES - Income from Activities in Furtherance of Charitable Objects

<i>Operatic Show Income</i>	When You Believe £	Kinky Boots £	Addams Family jnr £	Chess £	2023 Total £	2022 Total £
Ticket Sales	2,501	58,643	9,594	36,932	107,670	74,897
Cast Sponsorship	0	340	270	450	1,060	800
Production Donation	0	0	0	205	205	757
Production Fees	0	0	0	0	0	660
Programme Adverts	0	520	180	510	1,210	0
Programme Sales	0	1,393	235	1,089	2,717	1,423
Libretti	0	0	320	0	320	520
Other	0	0	0	0	0	100
TOTAL Show Income	2,501	60,896	10,599	39,186	113,182	79,156

6 RESOURCES EXPENDED - Costs of Generating Funds

<i>Letting of Non Investment Property</i>	£	2023 Total £	2022 Total £
St Judes Hall:			
Rates	460		162
Heating & Light	3,222		1,550
Water Rates	234		161
Cleaning and Materials	191		66
Repairs and Renewals	1,040		1,041
PRS	2,641		1,245
TOTAL cost of running St Judes Hall		7,787	4,225
Unit I Purn Farm			
Rent	7,464		7,464
Rates	0		384
Electricity	103		115
TOTAL cost of running Unit I Purn Farm		7,567	7,963
		15,354	12,188
<i>Fundraising Events</i>			
Singo Bingo	0		59
Charles Dickens Beyond Expectations	0		371
Swinging Christmas / Christmas Concert	83		83
When you Believe	105		0
Quiz Night	21		0
Annual Dinner & Dance	1,124		2,720
Raffles	0		0
Rehearsal Refreshments	0		78
Christmas Market	221		0
200 Club Prizes	2,110		2,250
200 Club Presentation Evening	800		631
Total Cost of Fundraising Events		4,464	6,193
TOTAL Costs of Generating Funds		19,818	18,380

WESTON SUPER MARE OPERATIC SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 RESOURCES EXPENDED - Charitable Activities

Operatic Show Expenses

	When You Believe	Kinky Boots	Addams Family Junior	Chess	2023 Total	2022 Total
	£	£	£	£	£	£
Temporary Event Licence	21	0	0	0	21	0
Programme Printing	0	585	170	549	1,304	1,458
Ticket Printing/Commission	0	360	0	360	720	685
Rent of Venue	0	10,637	4,332	10,598	25,567	26,175
Wages and Gratuities	0	975	0	125	1,100	685
Costumes	0	4,567	95	658	5,320	1,462
Properties	0	505	0	50	555	1,347
Scenery and Lighting	3	8,006	607	1,860	10,476	11,526
Audio/Video Equipment Hire	0	5,844	1,292	7,686	14,822	11,332
Orchestra	0	2,880	0	4,550	7,430	5,355
Scores & Libretti	12	1,392	0	1,195	2,599	3,066
Credit Card Charges	1	2,624	0	1,673	4,298	2,710
Performing Rights	0	11,270	2,037	5,778	19,085	18,910
Wigs and Make-up	0	133	103	0	236	607
Stationary and Advertising	0	1,430	0	1,348	2,778	1,918
Director's Fee and Expenses	0	700	0	500	1,200	250
Musical Director's Fee	0	700	0	1,200	1,900	2,355
Accompanists Fee	0	270	0	150	420	695
Choreographer's Fee	0	200	0	500	700	0
Sundries	34	100	108	228	470	10
TOTAL SHOW COSTS	71	53,178	8,744	39,008	101,001	90,545
Oppitts Training - Workshops and Pantomine trip					419	0
Performance Rights incurred for cancelled show - Les Miserables Junior					500	0
Additional costs relating to previous years shows					71	0
TOTAL RESOURCES EXPENDED - Charitable Activities					101,991	90,545

8 RESOURCES EXPENDED - Governance Costs

	2023	2022
	£	£
NODA - Subscriptions and Adverts	230	117
Data Protection Act registration	35	35
Sundries	52	0
Web Site	126	365
Printing, Stationary, Postage and Telephone	119	317
Insurance	3,911	3,573
DBS Checks	200	160
Accompanist - New Member Auditions	0	50
Laptop Software for programme printing etc	338	0
Independent Examiner	450	450
	5,462	5,067

WESTON SUPER MARE OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

9 RESOURCES EXPENDED - Donations

	2023	2022
	£	£
Bucket collection at Calendar Girls for Blood Cancer UK	0	1,311
	<u>0</u>	<u>1,311</u>

10 STAFF COSTS

The Society has not directly employed staff in either year. Payments paid to crew etc are shown under each show under in Note 7

There was no Trustees remuneration during either year other than the reimbursement of costs and expenses.

11 RECEIVABLES AND PREPAYMENTS: AMOUNTS DUE WITHIN ONE YEAR

	2023	2022
	£	£
Insurance prepayment	3,106	3,069
Business Rates prepayment	104	142
PRS prepayment	1,396	1,245
42nd Street - deposit for licence etc	0	600
Kinky Boots - deposit for licence etc	0	2,710
Oklahoma - deposit for licence, scenery etc	4,397	0
Joseph and the Amazing Technicolor Dreamcoat - deposit for licence	720	0
Shrek - deposit for licence	500	0
When You Believe - deposit for scores	0	12
The Addams Family Junior - deposit for licence	0	1,342
Chess - deposit for licence	0	500
9 to 5 income due from Parkwood Leisure	0	21,025
	<u>10,223</u>	<u>30,645</u>

12 CASH AT BANK - CURRENT ACCOUNTS

	2023	2022
	£	£
General	10,418	2,391
General 2	0	51
200 Club	886	1,187
	<u>11,304</u>	<u>3,628</u>

13 CASH AT BANK - DEPOSIT ACCOUNTS

	2023	2022
	£	£
Flexible Savings Account	4,205	3,264
Social Committee	2,013	1,909
200 Club	12,692	10,544
BoS Savings	48,504	7,076
BoS Instant Access Account 1	0	2,161
BoS Instant Access Account 2	0	369
Subscriptions Account	4,268	19,188
Sum up Card Income	311	0
	<u>71,992</u>	<u>44,511</u>

WESTON SUPER MARE OPERATIC SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

14	PAYABLES AND INCOME RECEIVED IN ADVANCE: AMOUNTS DUE WITHIN ONE	2023	(Restated) 2022
		£	£
	Sundry Creditors (200 Club prizes not yet awarded)	1,470	1,470
	Blood Cancer UK Donation	1,311	1,311
	Subscription monies received in advance	720	2,040
	St Jude's Hall rent received in advance	66	0
	Kinky Boots draw prize	0	50
	Oklahoma draw prize	50	0
	When You Believe Tickets received in advance	0	2,000
	Gas used at St Judes	386	0
		<u>4,003</u>	<u>6,871</u>

15 RELATED PARTY DISCLOSURES

There were no transactions with Trustees in either year other than those in the normal course of operating such as the reimbursement of out of pocket expenses etc.

16 MOVEMENTS IN FUNDS

	Opening at 1.1.2023	Incoming Resources (inc. gains)	Outgoing Resources	Transfers	Closing at 31.12.2023
	£	£	£	£	£
General Funds	<u>£141,836</u>	<u>£144,341</u>	<u>£127,270</u>	<u>£0</u>	<u>£158,906</u>

Unrestricted Funds

The General Fund represents the free funds of the charity which are not designated for particular purposes, this includes all incoming resources for running operatic society shows, fundraising, donations, investment income and sundry income.

Designated or Restricted Funds

There are no Designated or Restricted Funds in either year.

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

General Fund	31.12.2023	31.12.2022
	£	£
Tangible Fixed Assets	39,390	39,390
Receivables	10,223	30,645
Cash at Bank - Current Accounts	11,304	3,628
Cash at Bank - Deposit Account	71,992	44,511
National Savings Certificates	30,000	30,000
Cash in Hand	0	533
Payables	(4,003)	(6,871)
	<u>158,906</u>	<u>141,836</u>

18 ULTIMATE CONTROLLING PARTY

The Charity was controlled throughout the current and previous year by the Trustees.