

**Company number 00730536**  
**Charity number 266202**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES AND**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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## **Reference and Administrative Details**

**Registered Charity Number** 266202

**Company Registration Number** 00730536

**Patron**

Robert Floyd

**Ambassador**

Professor Sir J Lawton

### **TRUSTEES**

**Chair**

Dr P Heads

**Treasurer**

Mr J Crawford

**Council Members**

Mr J Barlow

Major General (Retd) C Fattorini

Ms S Wyatt

Mr P Maynard

Mr T Gilson

Mrs F Goff

Ms D Junghanns

Mrs M Henry

Dr R Gantlett

The Chair, Treasurer and Council Members are Trustees of the Charity. The Patron is not a Trustee.

### **KEY MANAGEMENT PERSONNEL**

Mrs J Lewis – Chief Executive

Ms L M Hale – Director of Finance and Operations (left December 2024)

Mrs J Davies – Director of Finance and Operations (joined Feb 2025)

Mr D Haasjes – Director of Education and Wellbeing

Ms R Mckinlay – Director of Fundraising and Engagement

Ms C Starbuck – Director of Nature Recovery

Mrs S Stork – Director of Conservation and Land Management

**Company Secretary**

Ms L M Hale (until December 2024)

Mrs J Davies (joined February 2025)

**Auditors**

Sumer Audit Co Ltd, County Gate, County Way, Trowbridge, Wiltshire BA14 7FJ

**Solicitors**

BLB Solicitors, 1 Edgar Buildings, George Street, Bath, BA1 2DU

Stephens Scown LLP, Osprey House, Malpas Road, Truro, TR1 1UT

**Bankers**

Barclays Bank. 37 Milsom Street, Bath, BA1 1DW

NatWest Bank. 250 Bishopsgate, London, EC2M 4AA

**Equity Investment Managers**

M&G Charities, PO Box 9038, Chelmsford CM99 2XF

**Pension Advisors**

Castle Sundborn, The Old Bank, 10 High Street, Malmesbury, Wiltshire, SN16 9AU

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**Registered Office and Head Office**

Wiltshire Wildlife Trust Limited  
Elm Tree Court, Long Street  
Devizes, Wiltshire SN10 1NJ  
Telephone: (01380) 725670

Email: [info@wiltshirewildlife.org](mailto:info@wiltshirewildlife.org)  
Website: [www.wiltshirewildlife.org](http://www.wiltshirewildlife.org)

**South Wiltshire Office**

Wiltshire Wildlife Trust Limited  
Langford Lakes Nature Reserve  
Duck Street, Steeple Langford  
Salisbury, Wiltshire SP3 4NH

**North Wiltshire Office**

Lower Moor Farm  
Oaksey  
Nr Malmesbury  
Wiltshire  
SN16 9TW

## Chair's Introduction

*This Trustees' report demonstrates the significant impact of Wiltshire Wildlife Trust's work for nature and people across Wiltshire and Swindon. Inside, you'll find powerful examples, showing how our actions help wildlife recover and people connect with nature. It's a win-win for nature and for our own health and wellbeing.*

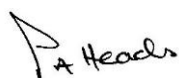
*We're tackling urgent challenges such as declining biodiversity, climate change, pollution and the economic drivers of land management. To succeed, our strategy requires us to work at every scale—from individual fields on our reserves to entire landscapes in partnership with others. By growing the scale of land managed for nature, and by creating more connected habitats across our landscapes, we help wildlife become more abundant and more resilient to changing climate and land management.*

*You can see examples of our large-scale partnership working in this report. At Great Chalfield we're demonstrating how regenerative farming can work for food and nature together. Along the Wylde Valley we're re-connecting 18km of chalk stream floodplain habitats for wildlife. And through Swindon Forest Meadows we're creating spaces for wildlife and people across the town.*

*You can also see we've been growing our engagement with communities across Wiltshire's towns and rural areas to enable education and action for wildlife and people where they live. The Trust was a pioneer among the UK's 46 Wildlife Trusts in developing Care Farms to help students with complex needs transition back to school education; in this report you can see the amazing difference we make to young people's lives, and how other Wildlife Trusts are looking to emulate our initiative.*

*The Trust's financial performance remained healthy in 2024-25. Total income (£6.3m) exceeded total expenditure (£6.0m) despite inflationary cost pressures, planned spend-down of project funds and strong investment in nature recovery, though accounting losses on investments resulted in a small net deficit (£0.13m). Underlying liquidity remains sound, with free reserves within the 3-9 month policy range set by Trustees while cash increased to £2.16m. Looking forward, Trustees will oversee prudent financial management so the Trust can grow investment in our strategic goals (nature recovery; and connecting people with nature) and our professional capability (people, working estate, equipment and technology).*

*To make such a big difference for nature and people takes considerable commitment, time and money involving so many people. We're immensely grateful to everyone who believes in our work and supports us year after year: to our thousands of loyal members; to our many funders and partner organisations; to our dedicated staff who work so hard because they care so deeply; and to our amazing volunteers who gave over 14,000 hours of time last year on our nature reserves, in our offices and in our communities; thank you.*



Dr Phil Heads  
Chair of Trustees

## **Report Of The Trustees**

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### **OBJECTIVES AND ACTIVITIES**

The Trust's Memorandum of Association sets out its objects which may be summarised as the promotion of wildlife and its habitats and places of natural beauty, interest or value, particularly to further biodiversity; to protect the environment, particularly by reference to sustainable development and recycling waste; and to advance the education of the public in such areas.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

### **How our activities deliver public benefit**

Wiltshire Wildlife Trust's vision is a future where wildlife and people flourish in harmony. The Trust wants to see the abundance of nature restored and experienced by people in ways that enhance their lives and wellbeing. We have a core belief that nature is intrinsically valuable and is fundamental to everyone's wellbeing.

Our Purpose is providing leadership and driving nature's recovery. We are committed to connecting all generations with nature and empowering them to take meaningful action for nature and the climate.

To achieve our purpose, the Trust has set two goals for what it wants to see by 2030:

1. Nature Recovery in Wiltshire and Swindon (By 2030, nature will be in recovery in Wiltshire and Swindon, with habitats, species and natural processes being restored at scale).
2. Connecting People with Nature (By 2030, people will be taking action for nature and benefitting from nature in their lives).

These goals are supported by five areas for Development of the Trust:

1. People and Governance
2. Finance, Fundraising and Risk
3. Communications and Digital
4. Facilities
5. Ethical and Environmental Standards

The Trust is supported by a growing community of more than 12,000 members, 2,000 volunteers, and employs over 150 full-time equivalent staff. The current strategy identifies the need to value, develop and invest in our staff and volunteers, building a movement-wide learning culture, and investing in a highly skilled and diverse staff network. Through the Team Wilder approach, the Trust will empower supporters and inspire community organising and mobilising. The Trust is committed to sound financial management, protecting and maintaining income and assets, and delivering a step change in the scale and diversity of funding for nature's recovery.

The Trust manages over 40 nature reserves covering over 1,200 hectares, protecting important wildlife habitats. Most reserves have open public access, allowing people to benefit from nature through enhanced wellbeing and learning opportunities. The Trust operates two Care Farms supporting children and young people with special educational needs through therapeutic nature-based activities. The Strategy commits to working with farmers and strategic partners to achieve nature's recovery in the wider landscape beyond our own reserves. Key conservation efforts include the restoration of the globally important River Wylye chalk stream, and working to ensure new housing developments achieve a net gain in biodiversity. Education and wellbeing remains a key priority, with plans to engage with every school in Wiltshire and offer opportunities to learn about the natural world.

We are grateful to our supportive members and donors, and partnership working with farmers, land managers, and others to deliver our strategic objectives.

### **A word from our Chief Executive**

A highlight of this year was the success of our turtle dove appeal, allowing us to extend our Middleton Down reserve through the acquisition of Poor Patch and create new habitat to entice back these enchanting birds, on the margins of their current range.

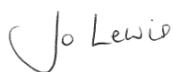
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Perhaps my most uplifting wildlife experience this year, though, was on Rushall Farm in Pewsey, where 3rd generation organic farmer Joe Wookey hosted our leadership team and Trustees. As we arrived, the crop margins were alive with hares and corn buntings, too many to count, and the skies full of skylarks. I firmly believe that we will only restore nature's abundance with nature-friendly farmers proudly in the driving seat. That is why I take great pride in the scale of our work now supporting farmer clusters across Wiltshire. Seven farmer clusters, spanning over 40,000 hectares, are helping us monitor and protect breeding lapwing across their land, with knock-on benefits for Wiltshire's other farmland birds.

I am also proud of our determination to give every child a moment of magic with nature and a place they can go to take respite in the natural world. Thanks to the hard work of our wonderful volunteers, we've expanded our Wildlife Watch groups for families to nine locations across Wiltshire. Our goal is to have a group in every town in the county. Our incredible education and wellbeing team have engaged with 75 schools across Wiltshire this year and, to date, have trained more than 150 Forest School Leaders, who in turn go on to connect thousands of children with nature.

The support of our members, volunteers, funders, and major donors is what makes all this possible. In these uncertain times, there can surely be no more precious legacy than a new generation of children being given a lasting love of nature and a new generation of farmers welcoming abundant nature back into our farmed landscape.



Joanna Lewis  
Chief Executive

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**Our Strategy to 2030**

We face an ecological and climate emergency and an epidemic of mental ill-health. Our vision is to see the abundance of nature restored and experienced by people in ways that enhance their lives and wellbeing. We want to ensure every person can build a lasting connection with nature. By 2030, we will turn the corner on nature's longstanding decline and lay strong foundations for our vision for 2050, in which nature has been restored at scale to enrich everyone's daily lives.

**Our Strategy to 2030 sets out two goals for what we want to see by 2030:**

**1. Nature Recovery in Wiltshire and Swindon**

**Goal:** By 2030, nature will be in recovery in Wiltshire and Swindon, with habitats, species and natural processes being restored at scale.

**Targets to achieve this include:**

- 30% of land in positive management for nature.
- Species abundance and diversity increasing.
- Natural processes being restored.
- Nature-based solutions being used to address the climate and water emergencies.

**To achieve this, we will:**

- Host a new Local Nature Partnership for Wiltshire and Swindon and develop an ambitious shared plan for nature's recovery and access to nature.
- Identify strategic opportunities to enhance our reserves network to be 'bigger, better and more joined up'.
- Work with land managers and partners across the county to increase population sizes and range for critical species for Wiltshire.
- Restore the globally important River Wylde chalk stream, leading a Landscape Recovery partnership.
- Work with partners to scope, develop and deliver projects that contribute towards the restoration of natural processes; from rewilding, to grazing regimes, to floodplain restoration, to the promotion of keystone species.

**2. Connecting People with Nature**

**Goal:** By 2030, people will be taking action for nature and benefitting from nature in their lives.

**Targets to achieve this include:**

- 1 in 4 people taking meaningful action to drive nature's recovery locally and nationally.
- Health and wellbeing of people improved through their engagement in and with nature.
- Opportunities for all children and young people to nurture a lasting interest in nature.
- Nature and climate at the heart of decision-making locally and nationally.

**To achieve this, we will:**

- Empower more individuals and communities to take informed and meaningful action for nature by providing information, sharing good practice, encouraging collaboration and offering inspiration.
- Empower supporters through the Team Wilder approach so everyone in Wiltshire and Swindon has the opportunity to take action for nature.
- Advocate the health and wellbeing benefits of the natural environment and offering people opportunities to have greater engagement with nature and green exercise.
- Engage with every school in Wiltshire and offering opportunities for students to learn about the natural world and discover the joy being in nature brings.
- Be inclusive and creating opportunities for people of all ages, abilities and backgrounds to experience nature through our alternative education provision and community engagement programme.

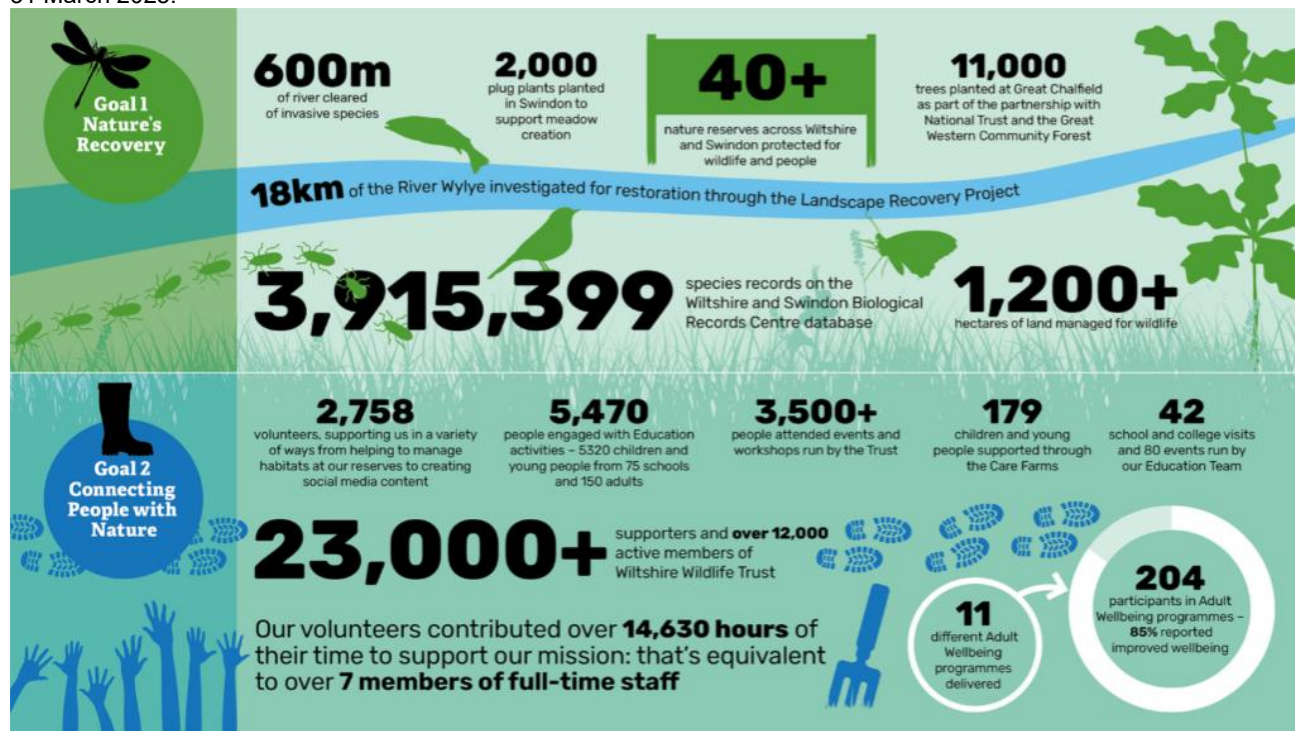


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**Highlights from the Impact Report 2024-5**

**A Year in Numbers**

The Infographic below showcases just a few of the highlights that Wiltshire Wildlife Trust has achieved from 1 April 2024 – 31 March 2025.



**Goal One: Nature Recovery in Wiltshire and Swindon**

**A snapshot of our key projects**

Over the past year, Wiltshire Wildlife Trust has been working with partners and landowners to undertake significant, targeted work to secure nature's recovery. From our iconic chalk streams to precious grasslands, from urban ponds to ancient woodlands, we are delivering ambitious collaborative projects that restore habitats at scale. We're working across 40+ reserves and beyond to provide vital refuges for wildlife. Our chalk streams and grasslands are globally rare habitats, and their protection is a priority.

Wylfe Valley Landscape Recovery Project: Work has begun on this ambitious project spanning 18km of chalk stream and floodplain habitats, bringing together 22 landowners to examine the investment opportunities in restoring this vital river corridor. The Wylfe Valley Landscape Recovery Project, funded by DEFRA and in partnership with Wessex Rivers Trust and Wylfe Valley Farmers Group, has undertaken walkovers across 18km of the valley. These surveys have informed concept designs ranging from land management to floodplain reconnection and re-meandering. We've also started baseline surveys on habitat, plants, riverflies, and lapwings. To improve accessibility in the landscape, we are assessing public rights of way.

Expanding Habitats: The acquisition of Poor Patch, adjoining Middleton Down nature reserve, has allowed us to expand the habitat mosaic, which we hope will encourage rare turtle doves found nearby to move in and nest in our protected reserve. This acquisition was made possible by the generous donors to our Turtle Dove Appeal - thank you!

Building for Butterflies: At Coombe Bissett Down, we built four new butterfly banks as part of a groundbreaking study led by Professor Ed Turner from the University of Cambridge, in collaboration with the University of Reading, The Wildlife Trusts, and the RSPB. These large mounds create south-facing slopes sheltered from the wind, providing perfect conditions for nectar-rich plant species, ensuring butterflies have better conditions to thrive as our climate changes.

Great Crested Newts: We have continued our successful programme of pond restoration, bringing five ponds back to life across the Wiltshire landscape in 2024-2025, providing crucial breeding sites for these protected amphibians. Our specialist team record these precious species and educate others about their importance. Of nearly 60 great crested newt ponds sampled in June 2024, 52% indicated newt presence, far above the expected 33% , demonstrating the success of

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our pond creation and restoration work. A new population was uncovered, with 22 great crested newts in one urban pond, highlighting the importance of spaces for wildlife in our towns.

West Chisenbury: The Water Team have continued to collaborate with the Ministry of Defence (MOD) on the river restoration project at West Chisenbury, on the Salisbury Plain Training Area, focusing on a 400-metre stretch of the River Avon. Following works requiring a water vole mitigation licence, post-work surveys confirmed that water voles and otters are once again highly active on the stretch, proving that sensitive management can deliver great outcomes. This collaborative success has captured the interest of both the public and the MOD, leading to a major feature on BBC Countryfile and the great honour of receiving the MOD Sanctuary Award. The project is a testament to the partnership's impact, delivering new wetland habitats, a healthier river, and reducing the flood risk for communities downstream.

Riverfly Citizen Science Project: With one of the team becoming a fully qualified Riverfly Partnership Instructor, the Water Team is now training a network of volunteers to regularly monitor their local rivers for aquatic invertebrates. Freshwater invertebrates are a key indicator for river health, with the number and diversity of each species found in the sample giving a good indicator of the water quality. The results of these monthly samples can help identify and report acute pollution incidents and chart long term trends in riverfly population numbers.

WSBRC Woodland Inventory Project: Our ancient woodlands are irreplaceable, but many are unrecorded and under threat. Wiltshire and Swindon Biological Records Centre (WSBRC) led a major project to update the county's Ancient Woodland Inventory. This vital work will ensure these precious habitats are properly designated and conserved for the future. The project has identified 6,990 Ancient Woodland parcels, far more than the original figure of 1,000. This new data includes Plantations on Ancient Woodland Sites (PAWS) and smaller areas under 2.5 hectares, providing the best woodland data ever for the county.

### **A Year of Recoveries**

Across Wiltshire and Swindon, targeted conservation, careful habitat management, and dedicated monitoring are producing results. New and returning species including white-tailed eagle, beaver, crane, and goshawk have been sighted on our reserves, indicating the success in creating healthy, connected landscapes at scale.

#### Woodland Restoration

- At Vincients Wood (Chippenham), following ash dieback management, floral surveys confirmed the continued presence of previously recorded woodland indicators, along with new species such as perforate St. John's wort and celery-leaved buttercup.
- At The Firs (Braydon Forest), opening up the canopy and rides has led to birds of 24 species being recorded.
- Bat monitoring has revealed healthy populations in Green Lane Wood (Trowbridge) following our Habitats for Bats Appeal.
- At Jones's Mill (Pewsey), cutting back fen vegetation has improved floral diversity, and planting a hedge of wych elm has provided a food source for the white-letter hairstreak butterfly.
- Bladderwort was found at Great Wood (Grittenham): a new record for Wiltshire, this discovery holds county-wide significance and will inform future habitat management.

#### Revivals on the Chalk

- We recorded the first known brown hairstreak butterfly egg at Cockey Down (near Salisbury) - a tiny but momentous sign of the success of our careful management. At nearby Coombe Bissett Down, burnt-tip orchids were found in a new location.
- Markham Banks (part of the Clouts Wood Complex near Wroughton), saw the creation of specially managed grassland, increasing suitable habitat for the rare rugged oil beetle.
- At Morgan's Hill (near Calne), the Chalk Species Revival Project, working with the Wiltshire Chalk Partnership, Natural England, National Trust, RSPB, and the Pewsey Downs Farmer Group, is undertaking surveys for marsh fritillary butterflies and creating habitat for the Duke of Burgundy butterfly, paving the way for colony dispersal or re-introduction. The goal is to create species-rich connectivity on 5km of the Wansdyke between Pewsey Down National Nature Reserve and Morgan's Hill.

Species Spotlight: Lapwings: Funded through the North Wessex Downs and Cranbourne Chase National Landscapes Farming in Protected Landscapes Programme, Project Peewit surveyed 212 square km to locate key breeding areas for lapwing. They successfully identified breeding populations within 35 of the surveyed squares, providing crucial data for future protection and conservation. In Year 1, the team engaged with 10 farm clusters and delivered 6 talks, sharing findings and promoting lapwing-friendly farming practices.

### **Working in Partnership for Nature's Recovery**

Increasing the amount of land actively managed for nature is fundamental to our work. We continue to advance this goal through a dual approach: enhancing habitats within our own nature reserves and forging partnerships with farmers,

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communities, and landowners to restore nature at a landscape scale.

Natural Environment Investment Readiness Fund (NEIRF): Through the Natural Environment Investment Readiness Fund (NEIRF), we are supporting the development of a Wiltshire Nature Market with Entrade, helping farmers unlock private finance for nature recovery. Working with Smart Land Management and Ecology we've engaged over 100 farmers across the county through six farm clusters and are now working closely with 15 to become investment ready. The project will also produce clear guidance on routes to market, supporting more farmers to access emerging green finance opportunities.

Enhancing Our Reserves for Wildlife: At Landford Bog (on the edge of the New Forest), three new 'leaky' dams were constructed to create a more climate-resilient landscape, designed to retain water during drier weather and preserve the fragile peatland habitat. At Clouts Wood (near Wroughton) and The Devenish (near Salisbury) our team undertook significant Ash Dieback management, clearing badly affected trees along over 1,500m of footpaths, securing safe access for visitors for years to come.

Successes in Swindon: The success of Swindon Forest Meadows is powered by an incredible community of volunteers. In 2024, this dedicated team contributed a staggering 2,535 hours across approximately 170 practical sessions. With the help of our volunteers, new woodlands and habitats were planted at sites as diverse as Mouldon Hill Country Park, the GXO Iceland Distribution Centre, and community land at Heaton Close and Allington Road. This was made possible by support from Swindon Borough Council and the Great Western Community Forest Trees for Climate grant. The team also placed over 2,000 wildflower plug plants to support meadows at Raybrook and Shaw Ridge. This year we planted the very first trees grown from locally collected seed, creating a sustainable, community-grown legacy for Swindon's landscape.

Farming and Conservation Grazing: Conservation grazing plays a vital role in managing and restoring fragile habitats. Our Farming Team carefully deploy heritage breeds including hardy Herdwick sheep and traditional Beef Shorthorn cattle across key reserves, using their natural behaviours to help shape the land. These breeds are well-suited to low-input, conservation-focused systems. Their grazing creates a rich, varied soil structure that allows delicate wildflowers to thrive, in turn supporting an abundance of insects, birds, and other wildlife. This nature-friendly approach is a cornerstone of our work to protect and enhance chalk grasslands and wildflower meadows.

Transforming the landscape at Great Chalfield: A major milestone in 2024 was the launch of the groundbreaking partnership at Great Chalfield (near Melksham) between the Trust, the National Trust, and the Great Western Community Forest. This collaboration holds special significance for us, bringing us back to our roots, as Great Chalfield is the family home of our Patron, Robert Floyd, whose father was a pivotal founding member of the Trust. This new chapter for the historic estate sees us taking on a 49-year lease to manage 140 hectares of farmland.

At Great Chalfield, we are developing a flagship site to showcase how regenerative farming and nature recovery can go hand in hand. Our shared vision is to create a working demonstration farm where farmers and landowners can see nature-based solutions in action—from habitat creation to biodiversity monitoring—and explore how these approaches can enhance both land and livelihoods. The site will also serve as a testbed for emerging green finance opportunities, including Biodiversity Net Gain, with three habitat restoration projects already underway, including new ponds and species-rich grassland. Progress on the ground has been swift. Over the winter, an incredible 11,000 trees were planted, creating a rich mosaic of habitats. This includes traditional wood-pasture with open grassland, a new broadleaved woodland that extends an existing copse, and innovative silvoarable fields where crops will grow between productive rows of trees.

A comprehensive programme of surveys is underway to establish a baseline of the wildlife at Great Chalfield. From using acoustic recorders to capture the bird song, to monitoring riverflies in the brooks, to conducting nest searches for tiny harvest mice, this work allows us to measure the impact of this partnership in Great Chalfield in the future

Western Forest: The new Western Forest We welcomed Mary Creagh, Minister for the Department for Environment, Food and Rural Affairs at the launch of the new Western Forest at Great Chalfield on 18 March 2025. The Western Forest is the first new national forest in three decades to be created, stretching from the Cotswolds to the Mendips, led by the Forest of Avon Trust, with Wiltshire Wildlife Trust as one of the partners in the project. The Western Forest will deliver landscape-scale change and investment in people and nature across three regions. In its first five years, at least 2,500 hectares of new woodland and other tree habitats will be created, with 20 million trees to be planted by 2050. Serving over 2.5 million people, the new forest will also bring a collaborative approach to nature recovery designed to work in harmony.

## **Goal 2: Connecting People with Nature**

We believe that strengthening the connection between our communities and the natural environment is essential for the recovery of our wildlife and the wellbeing of people. This past year, we have seen how engagement with nature can transform lives, improve health, and build a powerful, collective voice for nature's future.

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People taking action: Throughout the year, our engagement events connect thousands of people with our work. From our flagship Country Comes to Town event to our school holiday programmes for families, we've met thousands of people across Wiltshire and Swindon. Our staff and volunteers have also connected with the community through speaking to local groups and hosting Wild Workdays. Beyond in-person events, tens of thousands of people engaged with our work through social media. This ranged from keeping informed of our projects to taking part in The Wildlife Trust's 30 Days Wild and sharing our content to become local advocates for nature.

Volunteers: Our work is not possible without the vital support of our volunteers. One highlight for 2024/25 has been the focused move to diversify our community of volunteers. We now have administration volunteers, communications volunteers, and 34 volunteers across our Youth, Education and Wellbeing teams. We've been thrilled to see participants from our Wellbeing Programmes transition into becoming regular conservation volunteers.

Health and Wellbeing: Over the past year, our Adult Wellbeing Team have supported 204 participants through 11 different programmes.

- Wild Figures used hands-on activities, such as building bird boxes and wildlife recording, along with examining the shapes and numbers found in nature, to help participants gain numerical confidence. The programme also provided opportunities for social connection and improving mental and physical wellbeing.
- Wild Transitions, funded by The Armed Forces Covenant Fund Trust and in partnership with the Defence Gardens Scheme, supported small groups of armed forces veterans to manage their mental health and improve their overall wellbeing.
- Through Wild Workplaces, we reached new audiences, helping people connect with nature and wellbeing during the working day.
- The Swindon Wellbeing Programme worked with adults living with a range of mental health conditions. Referrals were received from mental health services, GP surgeries, social prescribers, and support organisations like Swindon and Gloucestershire Mind81. This year has seen preparatory work towards a more community-led model, ahead of funding being secured from the National Lottery Community Fund to continue the project for 4 more years.
- The Men's Wellbeing Programme continued to provide crucial support for men aged 20-59, tackling issues like anxiety, stress, and social isolation through nature-based activities. The free 12-week courses, run in partnership with Wiltshire Council Public Health, were delivered in locations including Trowbridge, Chippenham, and Devizes. A varied follow-on programme was also delivered, including educational sessions and nature-based art.
- In partnership with Well-City Salisbury, the Trust delivered a 10-week programme combining art and time outdoors. The project has been instrumental in strengthening community support networks for participants. Following this initial success, the partnership secured an additional three years of funding from the National Lottery Community Fund.

Children and Young People: Inspiring the next generation is key to a sustainable future.

- This year, our Education Team provided nature-inspired learning to 5,320 children.
- In parallel, our two Care Farms offer therapeutic, nature-based experiences for young people with complex needs, and we helped a record number of students transition back into education this year. Our two Care Farms supported 179 students in the last year, with an incredible 81 young people transitioning back into school. Our success is inspiring other organisations to follow our lead, with Essex Wildlife Trust set to open its own Care Farm in September 2025 after visiting Lakeside.
- 950 young people received one-to-one support through our Forest School alternative provision, helping them build self-esteem, learn to manage risks and develop a love of nature. We also deliver accredited Level 3 Forest School Leader training, enabling educators to establish their own Forest School programmes.
- Funded by the Ernest Cook Charitable Trust, our Blue Influencers project has gained momentum, empowering young people in Trowbridge and Salisbury to take action for their local rivers and ponds. The project now moves to Swindon.
- Now in 9 locations across the county, our Wildlife Watch groups continue to inspire primary-aged children right on their own doorsteps.
- Our 11 Young Ambassadors are supported through the programme to gain valuable skills whilst actively helping us protect Wiltshire's wildlife.

Nature and Climate at the Heart of Decision Making: A key part of our strategic goal is encouraging our supporters to become advocates for nature.

- In June 2024, staff, volunteers and members joined over 60,000 people in London to take part in the national Restore Nature Now march.
- Our supporters acted in the lead-up to the General Election by sharing their climate and nature concerns with candidates.
- Following the election, we partnered with other Wildlife Trusts to speak up for one of the world's rarest habitats, our chalk streams, through the Save Our Chalk Streams campaign. Our CEO, Jo Lewis, attended Westminster

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with four MPs from Wiltshire and representatives from other Wildlife Trusts to show support for the Chalk Stream amendment to the Planning and Infrastructure Bill.

- As part of the federation of Wildlife Trusts, we supported the call to action urging the government to remove section 3 of the Planning and Infrastructure Bill, which led to the Government making key amendments to safeguard nature.

#### Our Carbon Impact

The Trust is working towards a future where wildlife and people flourish in harmony. To support our approach to climate change, included as an area for development to achieve our Strategy 2030 goals, we measure our greenhouse gas emissions (GHG) to monitor our progress to achieve net zero by 2030.

Wiltshire Wildlife Trust 2023-24 emissions			
Annual tCO <sub>2</sub> e emissions compared to baseline and previous year			
Greenhouse Gas Emissions	tCO <sub>2</sub> e (tonnes of carbon dioxide equivalent)		
	2019-20 (baseline)	2022-23	2023-24
From (day -to-day) operations	234	273*	302
From purchased goods & services			675
From conservation grazing	801	759	728
<b>Total</b>	<b>1,035</b>	<b>1,032</b>	<b>1,705</b>

\*Number updated due to The Wildlife Trusts subsequently correcting errors in the 2022-23 tool.  
We are finalising our 2024-25 data.

Working to reduce our emissions, alongside developing resilience and nature-based solutions to adapt to climate change, is key to the Trust's approach to the climate emergency. We use calculation tools developed by The Wildlife Trusts and measure emissions covering Scopes 1, 2 and 3 which provides a comprehensive picture. The calculation methods evolve in line with best practice. We use activity-based data for everything (e.g. kWh electricity used), apart from purchasing which is based on how much we spend and so it includes the biggest estimations within the calculation.

Purchasing of goods and services (Scope 3) is included for the first time for 2023-24 and has added considerably to our calculated emissions. The Wildlife Trusts are working to reduce the estimation within this area of the calculation but with our staff Sustainability and Carbon Reduction Group we have developed purchasing checklists and questionnaires for staff and contractors to help us work with suppliers to reduce emissions. A separate estimate is produced for emissions resulting from the livestock we use for conservation grazing on our reserves to achieve our biodiversity goals.

For context, Wiltshire and Swindon's total GHG emissions for 2023 were calculated to be 3.8 million CO<sub>2</sub>e.1 Scope 1 (direct) emissions have reduced by 14% compared to 2022-23 and by 38% since our baseline year.

The Trust's Scope 2 emissions (purchased electricity) are reduced as a result of being on a renewable wind/hydro energy tariff and using energy generated by Wiltshire Wildlife Community Energy owned rooftop panels on the Brockbank Centre at Langford Lakes and Clattinger Farm. We were also able to use a grant earlier this year to install energy efficient LED lighting including sensors at our HQ. Travel is a significant contributor to emissions and during summer 2024 a student from the University of Bath joined us to help work to reduce these, including mapping alternative travel options.

Our Annual Carbon Reduction Plan, supported by 'live' Action Lists to reduce emissions in key areas including energy and travel continue to support this important work, along with our staff Sustainability and Carbon Reduction Group. The emissions described here are part of our work to secure nature's recovery. It is difficult to estimate the carbon flux (the balance of emissions and absorption for habitats on our reserves) of land-based emissions from habitats on our landholdings and managed areas, and this has not been included for 2023-24 due to a lack of a standardised methodology. The Wildlife Trusts are planning to develop a way to estimate these carbon flux emissions later in 2025.

#### FINANCIAL REVIEW

For the year ended 31 March 2025, the Trust reported a net deficit of £130,075, compared to a surplus of £1,115,928 in 2023-24. Total income decreased to £6,287,404 (2024: £7,468,851), primarily due to lower donations and legacies and a

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reduction in charitable activity income. Donations and legacies fell by £340,111 to £1,204,849, reflecting fewer large gifts and legacy notifications compared to the prior year. Charitable activity income decreased by £817,098 to £4,773,983, largely due to the conclusion of major projects funded in 2023–24 and reduced landfill tax contributions. Other trading activities remained broadly stable at £149,380 (2024: £154,769), while investment income was consistent at £124,048 (2024: £124,442). Expenditure reduced slightly to £5,997,834 (2024: £6,319,934), reflecting cost control measures, although inflationary pressures and strategic investment in staff and programmes continued. The accounts show a loss on value of investments of £419,645, compared to £32,989 in 2024, driven by market volatility impacting mixed motive property investments and listed securities. Despite the reported deficit, the Trust's financial position remains robust, with total funds of £18.48 million at year-end (2024: £18.61 million). Cash reserves increased to £2.16 million (2024: £1.62 million).

### **Investment Policy**

The Trust's policy is to invest surplus cash not immediately required for working capital in a mix of short-term deposits, equities, and property to achieve a higher total return while managing risk. At 31 March 2025, the Trust held: £2,215,000 in mixed motive property investments (2024: £2,847,336); £86,305 in biodiversity credits (unchanged from 2024); £362,269 in listed investments (2024: £354,577); and £10,000 in other investments (unchanged). The Finance & Risk Committee reviews investment performance quarterly.

### **Financial Reserves Policy**

Total funds at year-end were £18,478,628, comprising: Restricted funds: £13,753,313 (including £11,708,447 in nature reserve capital); Designated funds: £3,136,637; Unrestricted funds: £1,588,678. Details of restricted and unrestricted funds are provided in notes 20 and 21 to the accounts.

The Trustees have adopted a policy regarding financial reserves which should ensure that:

- a. Excluding those funds represented by fixed assets or funds designated for the purchase and maintenance of fixed assets, general reserves should not exceed more than 9 months' budgeted expenditure which is £1,876,316.
- b. There are adequate funds or future sources of funding to ensure that the charity is able to meet all current and known future liabilities. The aim is to maintain the level of such general reserves at a minimum of three months' budgeted expenditure, which is £625,439. This does not include restricted and designated budgeted expenditure.

General reserves at the year-end date (unrestricted funds excluding designated amounts) stood at £693,946. The Trustees review reserves quarterly to ensure liquidity and resilience.

### **Performance of Trading Subsidiary**

Wiltshire Environmental Enterprises Limited, the Trust's wholly owned trading subsidiary, undertook no trading activity during the year. Administrative adjustments and interest income were recorded, resulting in net assets of £19,505 (2024: £20,063).

### **Market Value of Land and Buildings**

Nature reserves are held for conservation purposes and recorded at cost or, if gifted, at market value at the date of acquisition. Freehold properties used to provide rent, for operations or staff accommodation are treated as mixed motive investments and stated at fair value. Heritage assets increased to £10,375,253 (2024: £9,733,253) following the acquisition of additional land, including Poor Patch adjoining Middleton Down.

### **Risk Management**

The Trustees of Wiltshire Wildlife Trust recognise that effective risk management is essential to the successful delivery of our charitable objectives and the safeguarding of our people, assets, and reputation. We are committed to maintaining a robust framework for identifying, assessing, and managing risks across all areas of the Trust.

The Council of Trustees undertakes a review of the Trust's strategic risk register quarterly, supported by more in-depth monitoring by Finance & Resources and People Committees. Risks are assessed in terms of their potential impact and likelihood, and appropriate mitigation strategies are implemented. This process ensures that emerging risks are identified promptly and that controls remain effective and proportionate. Recognising the critical importance of safeguarding and health & safety, the Board has appointed dedicated Trustee Champions for these areas. These Champions provide focused oversight, challenge, and support.

Operational risk is managed by the Chief Executive and SLT Executive team through a number of channels, including a staff Health & Safety working group and at team and volunteer meetings and training. We strive to embed a culture of risk

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awareness throughout the Trust, ensuring that staff and volunteers understand their responsibilities and feel empowered to raise concerns. Training and clear communication underpin this approach, helping us to protect the wellbeing of our people and the integrity of our work.

The Trustees are satisfied that the systems in place provide reasonable assurance that risks are identified and managed effectively, enabling the Trust to pursue its mission with confidence.

**Challenges and plans for the future**

Looking ahead to 2030, the Trust is focusing our ambitions around 2 big strategic goals – first, Nature Recovery, to halt nature's longstanding decline across Wiltshire and Swindon and second, Connecting People with Nature, because as David Attenborough said: *"No one will protect what they don't care about; and no one will care about what they have never experienced"*.

Every 3 years a major State of Nature report shares all the data on how species are faring. The last in 2023 found there was no let-up in the decline of our wildlife, which is not good news when England is one of most nature-depleted countries in the world. Our farmland birds, like skylarks and yellowhammers, have declined by an average of 57% in the last 50 years.

The Trust manages an important network of more than 40 nature reserves to safeguard irreplaceable habitats and critical populations of threatened species. Wiltshire has 25% of the UK's unimproved hay meadows and 55% of the UK's remaining unspoilt chalk downland, and our reserves represent important examples of these priority habitats, alongside ancient woodland reserves notable for butterflies, like Ravensroost Wood and Blackmoor Copse.

However, the continuing decline in species abundance has shown that we cannot rely on isolated reserves, especially as species will need to move through landscapes in response to climate change. Our '30 by 30' target (aligning with international and national targets for 30% of land managed for nature by 2030) means we cannot focus our resources on nature reserves alone. We are thinking 'bigger, better and more joined up' for nature's recovery, and looking to connect our beautiful reserves with wider landscape-scale collaborations with NGO and agency partners like Natural England and with farmer clusters right across Wiltshire. Our Project Peewit, for example, which aims to turn around the fortunes of breeding lapwing in Wiltshire, now has the active involvement of 7 farmer clusters across over 40,000 hectares.

Our Freshwater Team is also restoring rivers at scale and pioneering nature-based solutions like reedbeds for stripping nutrient pollution out of our threatened chalkstreams. This year we have hosted visits from the Prime Minister's special advisors and the Chair of the Environment Agency to see our reedbed at Langford Lakes which returns stormwater overflow from the sewage system back to the Wylye cleaner than the river upstream. We plan to continue to advocate for the role of Nature Based Solutions in restoring water quality alongside biodiversity gains and natural flood management. We are also leading the only chalkstream project among the Government's national Landscape Recovery projects, restoring 20km of the globally important River Wylye upstream from our Langford Lakes reserve, in partnership with the Wylye Valley Farmers and Wessex Rivers Trust. Next year, we plan to complete the development phase and secure a 30-year agreement with Defra to lead implementation.

Underpinning all this is the importance of nature-friendly farming, which is the focus of our exciting partnership at Great Chalfield with the National Trust, The Wildlife Trusts and Western Forest. Our plan is to create a hub for learning, ideas and innovation around nature-friendly farming and green finance, where we can host farmer clusters and farm advisors and agriculture and ecology students and trainees. This year, Great Chalfield was chosen to host the launch of Western Forest, the new National Forest, because of our focus on agroforestry, in which trees are integrated in farming systems. Water resilience is emerging as a key challenge, with farming faces extremes of flooding, drought and heat stress for livestock, so we plan to make Great Chalfield a demonstration site for different solutions to water resilience, from agroforestry to farm wetland schemes.

Later in 2025, we'll be launching a new Local Nature Partnership for Wiltshire and Swindon, bringing together key strategic partners determined to do together what we can't do alone. And we'll launch our own State of Nature assessment for Wiltshire to give us a clear county-wide baseline and highlight the challenges and the opportunities.

Our second big strategic goal is Connecting People with Nature. We are determined that every child has the opportunity to make a lasting connection with nature and has a place they can go where nature can give them respite.

We will continue to extend our offer for every stage of childhood and young adulthood, supporting the establishment of new volunteer-led Wildlife Watch groups for families and creating new Rangers groups for young teenagers and Young Ambassadors who can be voices of influence with their peers and in the social media realm. We've trained more than 150 forest school leaders to date, who in turn are connecting thousands of children with nature across Wiltshire and beyond.

Every year, two hundred children who were struggling to thrive in mainstream school are given respite and hope for the future at one of our two Care Farms, spending a day or two a week immersed in nature and in meaningful tasks from



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woodwork to horticulture to animal care. We have secured the support of Natural England to host a third Care Farm at Parsonage Farm National Nature Reserve, near Shrewton. The location is important, as it would enable us to achieve our goal that every child in need in Wiltshire should be within a 30-minute taxi journey of a Care Farm. We plan to start small with Care Farm three, taking on only a few students initially, given the uncertain policy climate for funding Alternative Provision and Special Educational Needs. We plan to host a national Care Farm Conference at Great Chalfield later in 2025, to give others the evidence and confidence they need to pick up the baton for nature-based education provision in other counties and nationally.

Our Adult Wellbeing team has recently secured funding for another four years of their Swindon Wellbeing Programme which will enable them to share their expertise in nature-based mental health programmes with other grassroots organisations, so that people from right across Swindon's diverse communities can find respite in nature.

Partnership is a key focus for the Trust across both our strategic goals, which will enable us to achieve together with others what we cannot achieve alone.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is a company limited by guarantee incorporated in England and is governed by its Memorandum and Articles of Association. It is also a charity registered in England. It is subject to both the Companies Act and the Charities Act.

The Trust is governed by a Board of Trustees known as the Council who are elected by the Trust's members. The Trustees are the directors of the company for Companies Act purposes. The Council meets at least four times per year. Its work is supported by two committees: Finance and Risk and People, each of which has its own terms of reference.

Overall responsibility for all aspects of the leadership, direction, performance and probity of the Trust is vested in the Council.

In particular the Council has responsibility for:

- Agreeing the future direction of the Trust and its activities, setting objectives and strategic guidelines;
- Agreeing policies on major issues affecting the Trust;
- Ensuring that the activities of the Trust and its liabilities are consistent with its financial resources, both in the short term and the long term, as well as being compliant with the law and all relevant ethical constraints;
- Monitoring the performance of the Trust and all its activities;
- Ensuring that the policies, objectives, strategies, values and standards of the Trust are consistent with best practice and those of the Wildlife Trust movement;
- Maintaining a balanced and appropriately qualified team of Trustees.

Council has delegated to the Chief Executive Officer the following responsibilities:

- Executive leadership of the Trust;
- Management of its staff and suitable arrangements for delegation and control;
- Delivery of the work programmes and financial performance;
- Development and maintenance of business systems and procedures;
- External relationships, with the support of the Trustees;
- Development of corporate strategy and long term plans.

The Council has determined that decisions on certain matters are reserved to the Council (or, in certain cases, to specified Committees of the Council or, where expedition is required and subject to certain safeguards, to the chair or other designated member of that Committee). Such matters include major unbudgeted expenditure not covered by matched funding, major long term arrangements or contracts, significant changes in investments and major changes to the Trust's management structure or to employee benefits, as well as approval of strategies, budgets and other matters directly relevant to the Council's fulfilment of its functions described above.

The Council has also delegated to Committees the task of monitoring various aspects of the Trust's performance and of reporting back to the Council (with recommendations where appropriate). All Committee minutes are presented to the Council together with any recommendations for decision requiring the approval of Trustees.

## **Selection and Appointment of Trustees**

The Council reviews at least once a year the skills and experience that the Trust needs amongst its Trustees. When a vacancy arises for a Trustee the Trust will place advertisements onto the website and any relevant



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publications. Applications will also be actively sought from those who have experienced the Trust's work and have an understanding of the communities of Wiltshire and Swindon. A recruitment pack is available to promote the vacancy and explain to prospective Trustees the requirements of the role.

A prospective Trustee submits an application which is considered by a Nominations Panel made up of the Chair, CEO and the Chair of the People Committee. Following an interview, the Nominations Panel recommends any suitable new Trustees to Council for approval.

Trustees are elected at the AGM for a three-year period and are permitted to complete two consecutive three-year terms following which they must stand down for at least one year. A special resolution may be sought if a Trustee continues to serve on the Board. A person may be appointed as a Trustee by the Council between AGM's but must offer themselves for election at the next AGM. All nominations for a person to be elected as a Trustee at the AGM are presented to the members of the Trust together with the names of their proposer and seconder.

### **Trustee Induction and Training**

New Trustees are provided with an induction pack, which includes information on Wiltshire Wildlife Trust Limited, Terms of Reference for the Council and its Committees activities, as well as an explanation of their responsibilities as Trustees from the Charities Commission.

New Trustees are invited to meet the Executive Team, the Chair and Vice Chair and another Trustee who will act as a mentor. They will visit Trust nature reserves, make a visit to a Trust Care Farm and take advantage of Trustee induction materials provided by RSWT.

### **Arrangements for setting the pay and remuneration for the key management personnel**

The Trust considers the key management personnel to comprise the Trustees, the Chief Executive, Director of Finance and Operations, Director of Fundraising and Engagement, Director of Education and Wellbeing, Director of Conservation and Land Management and the Director of Nature Recovery. The key personnel of the Charity are in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in notes 9 and 33 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive or Governance Officer and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's Chief Executive, senior personnel and all other staff are reviewed annually and cost of living increase considered as part of the budgeting process. Annually the Trust receives notification of the cost of living and salary levels of chief executives and senior staff across the Wildlife Trust movement. This helps individual trusts make informed decisions regarding future remuneration of staff. This is fully considered as part of the full budget process for the following financial year. The remuneration is also bench-marked with similar charities in the sector of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

### **Relationship with the charity and related parties including its subsidiaries**

The Trust has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd (Company No 01674944), which has not traded in 2024-25.

The Trust is a corporate member of the Royal Society of Wildlife Trusts. This consists of 46 wildlife trusts across the UK, Alderney and the Isle of Man to:

- Bring wildlife back
- Help everyone to take meaningful action for nature
- Create an inclusive society where nature matters

The Trust is one of 11 members of the South West Wildlife Fundraising Limited (SWWFL), which provides membership recruitment services.

The Trust holds two Directorships with Wiltshire Wildlife Community Energy (WWCE) which is a community-owned sustainable energy company. The purpose of the company is to benefit the local community through increased resilience, cheaper energy costs, greater local value added and through the recycling of the profits into projects that will mitigate against climate change.

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**Fundraising Practices**

Wiltshire Wildlife Trust is a member of the South West Wildlife Fundraising Limited (SWWFL) which provides membership recruitment services. The contact preferences for new members are recorded upon registration and adhered to with regards to communications and appeals. Other supporters opt in to receive information from the Trust under our GDPR policy.

Our Director of Fundraising and Engagement, Fundraising and Supporter Relations Manager, Trusts and Grants Officer and Membership Officer are employed to fundraise on behalf of the charity. This includes appeals, campaigns, legacy and in memory activity, corporate membership and donations, community giving, individual giving, membership, and applying for Trusts and Grants from recognised bodies for new projects and match funding. All activity undertaken is in line with the Institute of Fundraising Code of Conduct and our Fundraising and Gift Acceptance Policy.

The Trust is registered with the Fundraising Preference Service and operates within the regulations set by the Fundraising Regulator. The Telephone and Mail Preference Service are also adhered to. The Charity protects vulnerable people and members of the public by having policies in place and consent for communication. There have been no complaints to date.

## **Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of Wiltshire Wildlife Trust Limited for the purposes of company law) are responsible for preparing their Report of the Trustees (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and the group and of the incoming resources and application of resources, including the income and expenditure, of Trust and the group for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and ensure they are applied consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust and the group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Statement as to Disclosure of Information to Auditors**

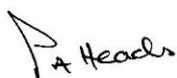
In so far as the Trustees are aware, there is no relevant audit information of which the Trust's auditors are unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### **Auditors**

A resolution to reappoint Sumer Audit as auditors will be put to the members at the Annual General Meeting.

In approving the Report of the Trustees, we also approve the Annual Review included therein, in our capacity as company directors.

By order of the Trust Council



Dr P Heads  
Chair



Mr J Crawford  
Treasurer

1<sup>st</sup> December 2025

## **Independent Auditors Report**

### **Opinion**

We have audited the financial statements of Wiltshire Wildlife Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Group and the Parent Charitable Company Balance Sheet, the Group and Parent Charitable Company Cash Flow Statement and related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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**FOR THE YEAR ENDED 31 MARCH 2025**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement set out on page 17, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the Company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Enquiry of management and those charged with governance about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities and fraud;
- Reviewing minutes of meetings of those charged with governance;

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**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
  - Performing analytical procedures to identify any unusual or unexpected relationship that might indicate a risk of material misstatement due to fraud;
  - Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare  
Senior Statutory Auditor  
For and on behalf of Sumer Audit, Statutory Auditor  
Chartered Accountants  
County Gate, County Way  
Trowbridge, Wiltshire, BA14 7FJ

Date: 12 December 2025

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Consolidated Statement of Financial Activities**

	Note	Unrestricted	Restricted	2025	2024
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	2	1,157,386	47,463	1,204,849	1,544,960
Charitable activities	3	2,895,032	1,878,951	4,773,983	5,591,081
Other trading activities	4	149,380	-	149,380	154,769
Investments	5	124,048	-	124,048	124,442
Other		35,144	-	35,144	53,599
<b>Total income</b>		<b>4,360,990</b>	<b>1,926,414</b>	<b>6,287,404</b>	<b>7,468,851</b>
<b>Expenditure on:</b>					
Raising funds					
<i>Recruiting new members</i>		154,707	-	154,707	134,274
<i>Fundraising, donations and legacies</i>		250,736	-	250,736	159,380
Charitable activities					
<i>Nature is in Recovery</i>		1,603,970	1,119,712	2,723,682	3,679,017
<i>People are taking Action</i>		2,279,350	184,373	2,463,723	2,059,792
<i>Nature is Valued</i>		78,971	-	78,971	59,018
<i>Member Support</i>		326,015	-	326,015	228,453
<b>Total expenditure</b>	6	<b>4,693,749</b>	<b>1,304,085</b>	<b>5,997,834</b>	<b>6,319,934</b>
Net gains / (loss) on investments	14	(419,645)	-	(419,645)	(32,989)
<b>Net income</b>		<b>(752,404)</b>	<b>622,329</b>	<b>(130,075)</b>	<b>1,115,928</b>
Transfers between funds	22	(435,834)	435,834	-	-
<b>Net movement in funds</b>		<b>(1,188,238)</b>	<b>1,058,163</b>	<b>(130,075)</b>	<b>1,115,928</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		5,913,553	12,695,150	18,608,703	17,492,775
<b>Total funds carried forward</b>		<b>4,725,315</b>	<b>13,753,313</b>	<b>18,478,628</b>	<b>18,608,703</b>

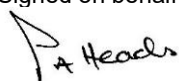
The statement of financial activities contains all gains and losses recognised during the year. All income and expenditure derive from continuing activities. The notes on pages 25 to 48 form part of these accounts

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Consolidated and Charity Balance Sheet**

		<b>Group</b>		<b>Charity</b>	
	<b>Note</b>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>					
Tangible assets	<b>12</b>	2,221,347	2,445,033	2,221,347	2,445,033
Heritage assets	<b>13</b>	10,375,253	9,733,253	10,375,253	9,733,253
Investments	<b>14</b>	362,269	354,577	372,269	364,577
Mixed motive investment – Properties	<b>14</b>	2,215,000	2,847,336	2,215,000	2,847,336
Mixed motive investment – Biodiversity Credits	<b>14</b>	86,305	86,305	86,305	86,305
		<u>15,260,174</u>	<u>15,466,504</u>	<u>15,270,174</u>	<u>15,476,504</u>
<b>Current Assets</b>					
Stocks and work in progress	<b>15</b>	234,480	227,830	234,480	227,830
Debtors	<b>16</b>	1,267,479	1,841,647	1,267,479	1,841,647
Cash at bank and in hand		2,156,546	1,622,217	2,138,319	1,602,709
		<u>3,658,505</u>	<u>3,691,694</u>	<u>3,640,278</u>	<u>3,672,186</u>
<b>Creditors: amounts falling due within one year</b>	<b>17</b>	(440,051)	(549,495)	(438,403)	(549,492)
<b>Net current assets</b>		<u>3,218,454</u>	<u>3,142,199</u>	<u>3,201,875</u>	<u>3,122,694</u>
<b>Total assets less current liabilities</b>		<u>18,478,628</u>	<u>18,608,703</u>	<u>18,472,049</u>	<u>18,599,198</u>
<b>Total net assets</b>		<u>18,478,628</u>	<u>18,608,703</u>	<u>18,472,049</u>	<u>18,599,198</u>
<b>Charity Funds</b>					
<b>Capital Fund</b>					
Restricted nature reserves	<b>20</b>	11,708,447	11,114,884	11,708,447	11,114,884
<b>Other Funds</b>					
Restricted funds	<b>20</b>	2,044,866	1,580,266	2,044,866	1,580,266
Unrestricted funds:					
<i>Unrestricted Funds</i>	<b>21</b>	1,588,678	1,580,997	1,582,099	1,571,493
<i>Designated capital funds</i>	<b>21</b>	2,215,000	2,847,336	2,215,000	2,847,336
<i>Designated other funds</i>		921,637	1,485,220	921,637	1,485,220
		<u>18,478,628</u>	<u>18,608,703</u>	<u>18,472,049</u>	<u>18,599,198</u>

The financial statements were approved and authorised for issue by the Trustees on 1<sup>st</sup> December 2025.  
Signed on behalf of the board of Trustees:



Dr P Heads



Mr J Crawford

The notes on pages 24 to 48 form part of these accounts  
**Company number: 00730536**



**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Consolidated and Charity Statement of Cash Flows**

	Note	Group		Charity	
		2025	2024	2025	2024
		£	£	£	£
<b>Cash flow from operating activities</b>	<b>28</b>	891,265	610,354	892,546	611,331
Interest paid		(375)	(1,962)	(375)	(1,962)
<b>Net cash flow from operating activities</b>		890,890	608,392	892,171	609,369
<b>Cash flow from investing activities</b>					
Payments to acquire tangible fixed assets		(685,608)	(738,214)	(685,608)	(738,214)
Payments to acquire Investments		-	(86,305)	-	(86,305)
Receipts from sales of property investments		205,000	-	205,000	-
Dividends and interest received		49,962	41,699	49,963	41,463
Rents received from investment properties		74,085	82,743	74,085	82,743
<b>Net cash flow from investing activities</b>		(356,561)	(700,077)	(356,560)	(700,313)
<b>Cash flow from financing activities</b>					
Repayment of long-term loans		-	(50,569)	-	(50,569)
<b>Net cash flow from financing activities</b>		-	(50,569)	-	(50,569)
<b>Increase / (decrease) in cash &amp; cash equivalents</b>		534,329	(142,254)	535,610	(141,513)
<b>Cash and cash equivalents at 1 April 2024</b>		1,622,217	1,764,471	1,602,709	1,744,222
<b>Cash and cash equivalents at 31 March 2025</b>		2,156,546	1,622,217	2,138,319	1,602,709
<b>Cash and cash equivalents consist of:</b>					
Cash at bank and in hand		2,156,546	1,622,217	2,138,319	1,602,709
<b>Cash and cash equivalents at 31 March 2025</b>		2,156,546	1,622,217	2,138,319	1,602,709

## Notes to the Financial Statements

### 1) Accounting policies

#### a) General information and basis of preparation

Wiltshire Wildlife Trust Limited is a charitable company limited by guarantee registered in England and Wales. The address of the registered office is given in the legal and administrative information on page 2 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### b) Group financial statements

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Wiltshire Environmental Enterprises Limited, both of which make up their financial statements to 31 March. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

Cash held at the year end by supporter groups is incorporated within the financial statements where amounts have been advised to the Trust.

#### c) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### d) Funds

**Unrestricted funds** - Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Designated funds** - Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds** - Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Restricted Nature Reserves Capital Fund** - All income which increases this fund is dealt with in the income and expenditure account. Expenditure is of a capital nature and thus represented by an addition to the nature reserves owned by the charity and included in tangible fixed assets on the balance sheet.

#### e) Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS 102). Further detail is given in the Report of the Trustees.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Landfill tax income is credited to the income and expenditure account and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes any income not falling into other income categories.

**f) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs associated with attracting donations and legacies and income from trading activities and recruiting new members.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**g) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include management, finance, information technology, human resource, volunteering, corporate, governance and contribution towards RSWT and SSWT costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Salaries are allocated by reviewing time spent by each employee on the activities and attributing cost accordingly. Other costs are allocated on a percentage basis as detailed overleaf.

	2025	2024
• Member support	3%	3%
• Nature is in recovery	49%	61%
• People are Taking Action	45%	33%
• Nature is Valued	1%	1%
• Recruiting new members	1%	1%
• Fundraising, donations and legacies	2%	1%

The analysis of these costs is included in note 7.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**h) Tangible Fixed Assets**

Fixed assets are stated at original cost less accumulated depreciation or, if donated, the value at date of receipt less accumulated depreciation. Expenditure on assets is capitalised if the expenditure amounts to £2,000 or more.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life as follows:

Freehold buildings and improvements	- between 25 years and 50 years
Agricultural buildings	- over 25 years
Vehicles, equipment, furniture and fittings	- between 3 years and 10 years
Computer equipment	- over 3 years

**i) Heritage assets**

The Charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the Charity owns and maintains a number of nature reserves that fall into the definition of heritage assets in accordance with FRS 102. These assets have been capitalised at cost at the date of acquisition, and being land in nature have not been depreciated.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

**j) Investment properties**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities. Where investment properties are reclassified as functional fixed assets due to change of use they are transferred at the prevailing market rate.

**k) Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. If this is not possible the asset is held at impaired cost.

Investments in the subsidiary are stated at cost less any provision for impairment.

**l) Mixed Motive Investments**

A mixed motive investment is an asset held by the charity that provides a financial return but also contributes to the investing charity's purposes.

The Charity holds a number of residential properties which generate a commercial rent. These properties are located on the Charity's nature reserves, and retaining ownership allows the charity to better control how these sites are maintained and developed - thereby helping protecting these important sites. Mixed motive investments are valued at fair value, unless it is impractical to obtain a valuation, in which case they are held at impaired cost.

**m) Stock and Work in Progress**

Livestock are included at discounted market valuation. Other stocks and work in progress are stated at the lower of cost and net realisable value.

The cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**n) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**o) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**p) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**q) Concessionary loans**

Concessionary loans include those payable to a third party which are interest free or below market interest rates and are made to advance charitable purposes. Loans are repayable on demand within one year and are measured at cost, less impairment.

**r) Financial Instruments**

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method and investment properties and listed investments which are measured at fair value.

**s) Leases**

Assets acquired under hire purchase agreements are capitalised and depreciated over the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals paid under operating lease commitments are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**t) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

A Group Personal Pension scheme (on a defined contribution basis) is offered to the employees of Wiltshire Wildlife Trust Limited and its subsidiary. Contributions payable for the year by the employer are charged in the Statement of Financial Activities.

**u) Tax**

The charity is a charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**v) Judgements and key sources of estimation uncertainty**

The key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities include investment property valuations (note 14) and stock (note 15).

**2) Income from donations and legacies**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Membership income	647,425	648,808
Donations and appeals	127,204	425,696
Gift Aid	156,073	143,823
Legacies	274,147	326,633
<b>Total</b>	<b>1,204,849</b>	<b>1,544,960</b>

**3) Income from charitable activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Grants	2,242,505	2,327,478
Landfill tax	350,495	755,958
Charitable Trust (project specific)	42,759	636,089
Other Charitable Activities	2,138,224	1,870,983
<b>Total</b>	<b>4,773,983</b>	<b>5,590,508</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Income from charitable activities (continued)**

A breakdown of grant income received is as follows:

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Natural England	-	47,114		70,480
Local Authorities	-	-		-
Wiltshire Council	-	424,448		394,991
Swindon Borough Council	-	244,498		191,654
Salisbury City Council	-	-		19,185
Cranborne Chase AONB	-	32,009		50,860
Public Health	-	38,999		31,999
Environment Agency	-	260,614		41,878
Wessex Water	-	51,900		70,250
The National Lottery Heritage Fund	-	-		456,969
The National Lottery Community Fund	-	86,211		92,252
The National Lottery Community Fund and the European Social Fund	-	-		-
Rural Payments Agency (European Agricultural Fund for Rural Development and Defra)	461,570	-		257,453
Wessex Archaeology	-	3,106		-
Crest Nicholson South West	-	-		-
Animal & Plant Health Agency	-	-		-
Historic England	-	-		-
Department of Work and Pensions	-	-		-
Woodland Trust	-	25,849		23,115
Wiltshire Wildlife Community Energy Ltd	20,661	-		17,568
Shaw Trust	-	-		-
Defence Infrastructure Organisation	-	-		37,234
New Forest National Park Authority	-	-		-
Wessex Rivers Trust	-	18,713		-
The Tree Council	-	-		-
National Highways	-	142,339		307,242
North Wessex Downs AONB	-	67,261		30,421
Quartet Community Foundation	-	20,000		20,000
Armed Forces Covenant Fund	-	29,617		40,745
Landmarc Support Services Ltd	-	(23,392)		118,016
Thames Water Utilities	-	200,000		-
National Trust	-	-		5,000
University of Cambridge	-	4,875		-
Royal Society of Wildlife Trusts	-	25,496		-

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Income from charitable activities (continued)**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
Persimmon	-	-		30,000
Ernest Cook Trust	-	20,000		-
Cotswold National Landscape	-	19,239		-
Wain Homes (Severn Valley	-	-		6,000
Other grants	1,926	19,451		14,166
	<u>484,156</u>	<u>1,758,349</u>	<u>2,242,505</u>	<u>2,327,478</u>

**4) Income from other trading activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Café income	147,442	151,362
Retail	1,938	3,407
<b>Total</b>	<u>149,380</u>	<u>154,769</u>

**5) Income from investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Rental income	74,085	82,743
Income from UK investments	34,842	22,627
Bank and building society interest	1,609	18,940
Other interest	13,512	132
<b>Total</b>	<u>124,048</u>	<u>124,442</u>

**6) Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs (note 7)</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Expenditure on:</b>				
<b>Raising funds</b>				
Recruiting new members	149,473	5,234	154,707	134,269
Fundraising, donations and legacies	235,037	15,699	250,736	159,363
<b>Total</b>	<u>384,510</u>	<u>20,933</u>	<u>405,443</u>	<u>293,632</u>
<b>Charitable activities</b>				
Nature is in Recovery *	2,227,069	496,613	2,723,682	3,677,818
People are Taking Action	2,013,978	449,745	2,463,723	2,059,792
Nature is valued	64,555	14,416	78,971	59,140
Member Support	261,082	64,933	326,015	228,453
<b>Total</b>	<u>4,566,684</u>	<u>1,025,707</u>	<u>5,592,391</u>	<u>6,025,203</u>
<b>Total expenditure</b>	<u>4,951,194</u>	<u>1,046,640</u>	<u>5,997,834</u>	<u>6,318,835</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7) Analysis of support costs**

	Charitable Activities				Raising funds		
	Nature is in recovery	People are taking action	Nature is valued	Member support	Recruiting new members	Fundraising, donations and legacies	Total
	£	£	£	£	£	£	£
<b>Year ended 31 March 2025</b>							
Management	53,534	48,482	1,554	7,000	564	1,692	112,826
Finance	60,414	54,712	1,754	7,899	637	1,910	127,326
Information Technology	81,007	73,362	2,352	10,592	854	2,561	170,728
Human Resources	28,190	25,530	818	3,686	297	891	59,412
Corporate	230,375	208,633	6,687	30,122	2,428	7,282	485,527
Volunteering	12,045	10,908	350	1,575	127	381	25,386
Governance	9,490	8,595	275	1,241	100	300	20,001
Contribution towards RSWT and SWWT	21,558	19,523	626	2,818	227	682	45,434
<b>Total</b>	<b>496,613</b>	<b>449,745</b>	<b>14,416</b>	<b>64,933</b>	<b>5,234</b>	<b>15,699</b>	<b>1,046,640</b>
<b>Year ended 31 March 2024</b>							
Management	83,355	45,445	1,305	4,343	686	2,058	137,192
Finance	76,178	41,532	1,192	3,969	627	1,881	125,379
Information Technology	76,929	41,943	1,204	4,008	633	1,899	126,616
Human Resources	23,400	12,758	366	1,219	193	578	38,514
Corporate	206,008	112,317	3,225	10,734	1,695	5,086	339,065
Volunteering	10,389	5,664	164	542	85	256	17,100
Governance	12,152	6,625	190	634	100	300	20,001
Contribution towards RSWT and SWWT	27,876	15,198	436	1,452	230	688	45,880
<b>Total</b>	<b>516,287</b>	<b>281,482</b>	<b>8,082</b>	<b>26,901</b>	<b>4,249</b>	<b>12,746</b>	<b>849,747</b>

\* Our revised strategy now has two goals, and this will be reallocated accordingly in financial year 2025-2026.



**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**8) Net income for the year**

Group net income for the year is stated after charging / (crediting)

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	147,685	147,685
(Profit) / loss on disposal of tangible fixed assets	86,112	(1,699)
Operating lease rentals	17,402	20,980
Auditor's remuneration for audit services	28,188	25,000
Auditors' remuneration for accountancy and other services	2,656	3,981

**9) Trustees' and key management personnel remuneration and expenses**

The Trustees neither received nor waived any remuneration during the year (2024: £Nil).

The total amount of employee benefits received by key management personnel is £421,035 (2024: £354,661). The Trust considers its key management personnel comprise the Trustees, the Chief Executive, the Director of Education and Wellbeing, the Director of Engagement and Fundraising, the Director of Conservation and Land Management, the Director of Nature Recovery and the Director of Finance and Operations.

No expenses (2024: £Nil) were reimbursed to Trustees and no expenses (2024: £Nil) were paid directly to third parties.

**10) Staff costs and employee benefits**

Total staff costs and employee's benefits were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Salaries and wages	2,906,367	2,578,722
Social security costs	265,495	208,144
Pension costs	180,413	182,199
Other employee benefits		
<i>Death in service</i>	61,392	49,814
<i>Permanent health insurance</i>	35,989	37,691
<b>Staff costs for the charity</b>	<b>3,449,656</b>	<b>3,056,570</b>
Staff costs for Wiltshire Environmental Enterprises Limited	-	-
<b>Total staff costs for the group</b>	<b>3,449,656</b>	<b>3,056,570</b>

Redundancy of £15,359 was paid in the year (2024: £21,055) were made during the year.

<b>Total Employee Benefits</b>	<b>Number of employees</b>	
	<b>2025</b>	<b>2024</b>
Between £60,000 and £69,999	2	1
Between £70,000 and £79,999	-	1
Between £80,000 and £89,999	1	-

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**Staff costs and employee benefits (continued)**

The average actual number of employees during the year was as follows:

	<b>Group</b>		<b>Charity</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Trust officers and support staff	174	143	174	143
Consultancy activities	-	-	-	-
<b>Total</b>	<b>174</b>	<b>143</b>	<b>174</b>	<b>143</b>

The average number of full time equivalent employees during the year was as follows:

	<b>Group</b>		<b>Charity</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Trust officers and support staff	103	90	103	90
Consultancy activities	-	-	-	-
<b>Total</b>	<b>103</b>	<b>90</b>	<b>103</b>	<b>90</b>

**11) Comparative Group Statement of Financial Activities (including income and expenditure account)**

	<b>Note</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>
<b>Income from:</b>				
Donations and legacies		1,211,673	333,287	1,544,960
Charitable activities		2,397,765	3,193,316	5,591,081
Other trading activities		154,769	-	154,769
Investments		124,344	98	124,442
Other		48,977	4,622	53,599
<b>Total income</b>		<b>3,937,528</b>	<b>3,531,323</b>	<b>7,468,851</b>
<b>Expenditure on:</b>				
Raising funds				
<i>Recruiting new members</i>		134,274	-	134,274
<i>Fundraising, donations and legacies</i>		159,380	-	159,380
Charitable activities				
<i>Nature is in Recovery</i>		1,608,588	2,070,429	3,679,017
<i>People are taking action</i>		1,915,596	144,196	2,059,792
<i>Nature is valued</i>		59,018	-	59,018
<i>Member support</i>		228,453	-	228,453
<b>Total expenditure</b>		<b>4,105,309</b>	<b>2,214,625</b>	<b>6,319,934</b>
Net gains on investments		(32,989)	-	(32,989)
<b>Net income/(expenditure)</b>		<b>(200,770)</b>	<b>1,316,698</b>	<b>1,115,928</b>
Transfers between funds		180,395	(180,395)	-
<b>Net movement in funds</b>		<b>(20,375)</b>	<b>1,136,303</b>	<b>1,115,928</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		5,933,928	11,558,847	17,492,775
<b>Total funds carried forward</b>		<b>5,913,553</b>	<b>12,695,150</b>	<b>18,608,703</b>

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**12) Tangible assets**

**Group and charity**

	<b>Freehold Buildings</b>	<b>Vehicles &amp; Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2024	3,001,325	656,849	171,347	3,829,521
Additions	-	15,425	20,183	35,608
Disposals	(138,941)	-	(20,740)	(159,681)
At 31 March 2025	2,862,384	672,274	170,790	3,705,448
<b>Depreciation</b>				
At 1 April 2024	784,827	513,290	86,371	1,384,488
Charge for the year	79,554	51,290	19,329	150,173
Eliminated on disposals	(50,560)	-	-	(50,560)
At 31 March 2025	813,821	564,580	105,700	1,484,101
<b>Net book value</b>				
At 31 March 2025	2,048,563	107,694	65,090	2,221,347
At 31 March 2024	2,216,498	143,559	84,976	2,445,033

**13) Heritage assets**

The Trust's nature reserves are held to advance the conservation objectives of the charity and therefore are recognised as Heritage assets. Such assets are central to the achievements of the Trust. Purchased heritage assets are included in the balance sheet at cost. Donated assets are only included in the balance sheet where a reliable valuation can be obtained at the date of donation. Other nature reserves are leased or rented at a nominal value.

35 different nature reserves have been purchased or donated throughout the life of the Trust. In addition, a further 6 nature reserve sites are being leased or rented at a nominal rental.

Public access to the sites is generally unrestricted subject to health and safety, temporary operational or other restrictions such as within leases or conveyance documents.

**Five year summary of heritage asset transactions**

<b>Group and charity</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost brought forward	9,733,253	9,073,253	7,373,253	7,224,473	6,247,798
Purchased additions in year	650,000	440,000	1,700,000	202,100	380,000
Donated additions in year	-	220,000	-	-	596,675
Disposals in year	-	-	-	(53,320)	-
Cost carried forward	10,383,253	9,733,253	9,073,253	7,373,253	7,224,473

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**Heritage assets (continued)**

<b>Group and charity</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Depreciation</b>					
At 1 April 2024	-	-	-	-	-
Charge for the year	8,000	-	-	-	-
Eliminated on disposals	-	-	-	-	-
Cost carried forward	8,000	-	-	-	-

	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net Book Value</b>					
At 31 March 2025	10,375,253	9,733,253	9,073,253	7,373,253	7,224,473
At 31 March 2024	9,733,253	9,073,253	7,373,253	7,224,473	6,247,798

For wholly owned heritage assets - no depreciation charged - but Great Chalfield is held on a leasehold so depreciated over life of lease at £1,000 per month (49 year lease)

The Trust's nature reserves are held to advance the conservation objectives of the charity and therefore are recognised

It is not practical to separately identify the amount spent on maintaining these assets as it is so integral to the general work of the Trust.

**14) Investments**

	<b>Mixed Motive Investments – Properties</b>	<b>Mixed Motive Investments – Rights to biodiversity units</b>	<b>Listed investments</b>	<b>Other investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charity</b>					
<b>Cost or valuation</b>					
At 1 April 2024	2,847,336	86,305	354,577	10,000	3,298,218
Additions	-	-	-	-	-
Disposals	(205,000)	-	-	-	(205,000)
Gains / (losses) on revaluation	(427,336)		7,692	-	(419,644)
At 31 March 2025	2,215,000	86,305	362,269	10,000	2,673,574
<b>Carrying amount</b>					
At 31 March 2025	2,215,000	86,305	362,269	10,000	2,673,574
At 31 March 2024	2,874,336	86,305	354,577	10,000	3,298,218

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**Investments (continued)**

Investments at fair value comprise:

Group	Mixed Motive Investments – Properties	Mixed Motive Investments – Rights to biodiversity units	Listed investments	Other investments	Total
	£	£	£	£	£
<b>Charity</b>					
<b>Cost or valuation</b>					
At 1 April 2024	2,847,336	86,305	354,577	10,000	3,298,218
Additions	-	-	-	-	-
Disposals	(205,000)	-	(3,083)	-	(208,083)
Gains / (losses) on revaluation	(427,336)		10,775	-	(416,561)
At 31 March 2025	2,215,000	86,305	362,269	10,000	2,673,574
<b>Carrying amount</b>					
At 31 March 2025	2,215,000	86,305	362,269	10,000	2,673,574
At 31 March 2024	2,874,336	86,305	354,577	10,000	3,298,218

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Mixed motive investments - properties	2,215,000	2,847,336	2,215,000	2,847,336
Mixed motive investments – rights to biodiversity units	86,305	86,305	86,305	-
Listed investments – Equities	362,269	354,577	362,269	354,577
Other investments	-	-	10,000	10,000
	2,663,574	3,288,218	2,673,574	3,211,913

Mixed motive investment – properties

Investment properties were subject to an independent, professional valuation in January 2025. The valuation was undertaken by Giles Langford, FRICS on behalf of Nuven Surveyors Ltd. The fair value of investment properties is determined by reference to market value as defined within RICS Valuation – Professional Standards. The Land Registry house price index has been used to estimate movements in the market within Wiltshire, the movement in value during the year was insignificant and no adjustment to the values have been applied. Full professional revaluations will be conducted with sufficient regularity to ensure that the carrying value in the accounts does not differ materially from the fair value of the asset.

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**Investments (continued)**

The historic cost equivalent of investment property included at fair value is as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cost	1,547,216	1,547,216
Accumulated depreciation	(629,306)	(598,362)
Net book value	<u>917,910</u>	<u>948,854</u>

Mixed motive investments – Biodiversity credits

In Collaboration with Avon Wildlife Trust and Entrade, the Charity has acquired and ‘banked’ the Rights to Biodiversity Units from Projects from Round 2 of the Bristol Avon Catchment Market, for sale to developers once the Biodiversity net gain obligation commences. Funds invested will be spent on the development and operation of the Catchment Market, or on nature-based solutions projects generating environmental credits in Avon and Wiltshire if the market were to end.

The Rights to Biodiversity Units are shown at impaired cost as a reliable fair value is unpracticable.

Equity investments

Equity investments are held in the M&G Charifund – Equities Investment Fund for Charities (Income) and traded in quoted public markets. The charity was gifted shares in 16 different companies in 2021. The fair value of these investments is determined by reference to the equivalent market value, using the bid price at the balance sheet date.

Other investments

Other investments are measured at cost less impairment on the basis that they represent shares in entities that are not publicly traded and fair value cannot otherwise be measured reliably. Included within other investments is a shareholding in a 100% owned subsidiary, Wiltshire Environmental Enterprises Limited, a company incorporated in the United Kingdom. At the year end date, the aggregate capital and reserves of the company amounted to £18,475 (2024: £19,505). Further details concerning the activities and assets of this company are given in note 28.

**15) Stock**

	<b>Group</b>		<b>Charity</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Livestock and hay	<u>234,480</u>	<u>227,830</u>	<u>234,480</u>	<u>227,830</u>

**16) Debtors**

	<b>Group</b>		<b>Charity</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	614,478	835,643	614,478	835,643
Grant debtors	75,000	512,685	75,000	512,685
Gift aid debtor	89,462	143,400	89,462	143,400
Other debtors	7,396	6004	7,396	6004
Prepayments and accrued income	<u>481,143</u>	<u>343,915</u>	<u>481,143</u>	<u>343,915</u>
	<u>1,267,479</u>	<u>1,841,647</u>	<u>1,267,479</u>	<u>1,841,647</u>

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**17) Creditors: Amounts falling due within one year**

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	85,460	263,822	85,460	263,822
Other creditors	52,247	29,944	52,247	29,944
Other taxes and social security	117,984	107,715	117,036	107,715
Accruals	153,704	142,861	153,004	142,858
Deferred income	30,656	5,153	30,656	5,153
	<u>440,051</u>	<u>549,495</u>	<u>438,403</u>	<u>549,492</u>

Included within other creditors above are pension creditors of £19,520 (2024: £17,302). The concessionary loan was repayable on demand, was interest free, and was repaid within the year.

**18) Deferred income**

Charity and group	Donations, legacies and grants	Other trading activities	2025	2024
	£	£	£	£
Balance deferred at 1 April 2024	2,603	2,550	5,153	3,205
Amount released to income	-	(2,550)	(2,550)	(602)
Amount deferred in the year	10,000	18,053	28,053	2,550
Balance deferred at 31 March 2025	<u>12,603</u>	<u>18,053</u>	<u>30,656</u>	<u>5,153</u>

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**19) Commitments under operating leases**

Total future minimum lease payments under non-cancellable operating leases are as follows:

Group and charity	2025 £	2024 £
Not later than one year	17,502	17,452
Later than one year and not later than five years	61,890	79,342
	<u>79,392</u>	<u>96,794</u>

**20) Restricted funds**

**Year ended 31 March 2025**

	Balance 1.4.24 Capital	Balance 1.4.24 Income	Net movement in funds	Balance 31.3.25 Capital	Balance 31.3.25 Income
	£	£	£	£	£
<b>Capital</b>					
Nature Reserves Capital Fund – Land	9,733,253	-	642,000	10,375,253	-
Nature Reserves Capital Fund – Buildings	1,381,631	-	(48,437)	1,333,194	-
	<u>11,114,884</u>	<u>-</u>	<u>593,563</u>	<u>11,708,447</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	937,566	354,225	-	1,291,791
Green Lane Wood	-	15,000	366	-	15,366
Swindon Reserves Management	-	129,938	14,825	-	144,763
WSBRC – Bio Records	-	211,046	(18,045)	-	193,001
Nature Recovery	-	-	(13,994)	-	(13,994)
The Swindon Wellbeing Programme	-	16,195	(21,097)	-	(4,902)
Local Nature Partnership	-	-	34,851	-	34,851
Wellbeing Project	-	44,719	66,440	-	111,159
Morningside Meadows Farm	-	10,000	(90)	-	9,910
Semley Woodlands	-	10,000	(2,826)	-	7,174
Chalk Reserves	-	35,000	(20,077)	-	14,923
The Willows Care Farm	-	17,991	(6,579)	-	11,412
Great Wood	-	5,000	2,338	-	7,338
Bristol Avon Catchment Market	-	86,305	(59)	-	86,246
Langford Lakes & Smallbrook	-	-	(1,084)	-	(1,084)
Bishopstone	-	61,506	75,406	-	136,912
	<u>-</u>	<u>1,580,266</u>	<u>464,600</u>	<u>-</u>	<u>2,044,866</u>
	<u>11,114,884</u>	<u>1,580,266</u>	<u>1,058,163</u>	<u>11,708,447</u>	<u>2,044,866</u>



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**Restricted funds (continued)**

**Year ended 31 March 2024 comparative**

	<b>Balance 1.4.23 Capital £</b>	<b>Balance 1.4.23 Income £</b>	<b>Net movement in funds £</b>	<b>Balance 31.3.24 Capital £</b>	<b>Balance 31.3.24 Income £</b>
<b>Capital</b>					
Nature Reserves Capital Fund – Land	9,073,253	-	660,000	9,733,253	-
Nature Reserves Capital Fund – Buildings	1,422,828	-	(41,197)	1,381,631	-
	<u>10,496,081</u>	<u>-</u>	<u>618,803</u>	<u>11,114,884</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	682,888	254,678	-	937,566
Green Lane Wood	-	15,338	(338)	-	15,000
Swindon Reserves Management	-	61,380	68,558	-	129,938
WSBRC – Bio Records	-	181,738	29,308	-	211,046
The Swindon Wellbeing Programme	-	32,558	(16,363)	-	16,195
Wellbeing Project	-	11,241	33,478	-	44,719
Morningside Meadows Farm	-	18,577	(8,577)	-	10,000
Semley Woodlands	-	28,453	(18,453)	-	10,000
Nature Recovery Network	-	-	35,000	-	35,000
UASC	-	6,721	(6,721)	-	-
The Willows Care Farm	-	7,254	10,737	-	17,991
Great Wood	-	8,226	(3,226)	-	5,000
Action for Insects	-	41,752	(41,752)	-	-
Briston Avon Catchment Market	-	30,583	55,722	-	86,305
Bay Meadows	-	(63,943)	63,943	-	-
Bishopstone	-	-	61,506	-	61,506
	<u>-</u>	<u>1,062,766</u>	<u>517,500</u>	<u>-</u>	<u>1,580,266</u>
	<u>10,496,081</u>	<u>1,062,766</u>	<u>1,136,303</u>	<u>11,114,884</u>	<u>1,580,266</u>

This note gives details of some of the areas of work for which the Trust receives Restricted Funds. It should be noted that the figures shown refer only to the Restricted Funds allocated to an area of work and do not reflect the total income applied to that area of work.

Income and expenditure for all areas of work are also funded from designated and unrestricted income. Any small deficit balances at the year end reflect expenditure in advance of related income being received.

The Nature Reserves Capital Fund: Is represented by the nature reserves owned by the charity. Any decision taken to dispose any of these nature reserves may be subject to discussions with the original funders. It also includes the value of the farmhouse and buildings acquired at the same time as the land at Clattinger Farm, Blakehill Farm and Langford Lakes Nature Reserve.

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**Restricted funds (continued)**

The Water Team Core: Delivers various projects and programmes throughout Wiltshire and Swindon to improve waterways.

Green Lane Wood: Funds for Green Lane Wood are to be used to mitigate the effects of a large housing development adjacent to the woods.

Swindon Reserves Management: A project to maintain the Nature Park at Tadpole Farm Housing Development and undertake work in association with Swindon Borough Council to enhance and maintain the Meadows in and around Swindon.

The Wiltshire and Swindon Biological Records Centre (WSBRC): Is a 'One Stop Shop' for biological records and other data in Wiltshire and Swindon.

Nature Recovery: A fund to support the recovery of nature. The deficit shown from the funds will be replenished with future revenues

The Swindon Wellbeing Programme: Funded by the National Lottery Community Fund to support mental and emotional wellbeing through nature based activities. The deficit shown from the funds will be replenished with future revenues

Local Nature Partnership: Funding for hosting the local nature partnership role within WWT. Role works across multiple organisations to bring together the plans and projects to support local nature recovery.

Wellbeing Project: Is funded by Wiltshire Council and uses outdoor activities in nature as a therapeutic measure to prevent ill health and support mental health recovery.

Morningside Meadows Farm: Funds held to undertake essential capital works, improve the site condition and support the volunteer group with conservation and monitoring.

Semley Woodlands: Monies set aside to undertake essential works to the woodlands at Semley and for ongoing maintenance.

Chalk Reserves: Swire Funding to support habitat management and restoration across our Chalk Reserves.

The Willows Care Farm: Monies held to undertake the capital works at the new Care Farm based at Mill Farm, Broughton Gifford

Great Wood: This is a long-term project that will restore Great Wood to its former glory.

Bristol Avon Catchment Market: a collaborative project funded by the Green Recovery Challenge Fund to kickstart a Market for nature-based solutions.

Langford Lakes & Smallbrook: Part of habitat restoration as reparation for historical road building. The deficit shown from the funds will be replenished with future revenues

Bishopstone: funding to support habitat enhancement as part of reparation for historical road building.

UASC: A project funded by Wiltshire Council to support the Social and Emotional Mental Health for Unaccompanied Asylum Seeking and Refugee Young People in Wiltshire

Action for Insects: Green Recovery Challenge Fund monies received to take action for insects across a number of Trust reserves to support conservation grazing, surveying and monitoring and help to halt and reverse the decline in invertebrate populations across the County.

Bay Meadows: a Heritage Lottery funded project to acquire the site, undertake capital improvements to enhance habitat and the nature park. Restricted match funding has been secured for the overall project.

Included within the investment properties fund are net unrealised losses of £419,644

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**21) Unrestricted funds**

**Year ended 31 March 2025**

	<b>Balance 1.4.24 Capital</b>	<b>Balance 1.4.24 Income</b>	<b>Net movement in funds</b>	<b>Balance 31.3.25 Capital</b>	<b>Balance 31.3.25 Income</b>
	£	£	£	£	£
<b>Designated nature recovery funds</b>					
Nature recovery	-	1,039,511	(628,451)	-	411,060
Investment properties (including revaluation reserve)	2,847,336	-	(632,336)	2,215,000	-
	<u>2,847,336</u>	<u>1,039,511</u>	<u>(1,260,787)</u>	<u>2,215,000</u>	<u>411,060</u>
<b>Designated funds</b>					
Lower Moor Farm	-	184,042	4,684	-	188,726
Climate Change	-	27,680	(19,229)	-	8,451
Swindon Allotment	-	5,786	459	-	6,245
Landscape Ecology	-	75,701	72,812	-	148,513
Blakehill Farm (North)	-	-	(1,098)	-	(1,098)
Reserves Management	-	-	937	-	937
Langford Lakes – Reserves South	-	-	(6,454)	-	(6,454)
Jones Mill	-	57,500	-	-	57,500
Youth Education & Wellbeing	-	40,000	7,878	-	47,878
Care Farms	-	55,000	4,879	-	59,879
	<u>-</u>	<u>445,709</u>	<u>64,868</u>	<u>-</u>	<u>510,577</u>
<b>Unrestricted funds</b>					
General fund	1,063,405	508,087	10,607	888,153	693,946
<b>Funds of charity</b>	<u>3,910,741</u>	<u>1,993,307</u>	<u>(1,185,312)</u>	<u>3,103,153</u>	<u>1,615,583</u>
Funds of subsidiary company	-	9,505	(2,926)	-	6,579
<b>Funds of group</b>	<u>3,910,741</u>	<u>2,002,812</u>	<u>(1,188,238)</u>	<u>3,103,153</u>	<u>1,622,162</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**Unrestricted funds (continued)**

**Year ended 31 March 2024 comparative**

	<b>Balance 1.4.23 Capital</b>	<b>Balance 1.4.23 Income</b>	<b>Net movement in funds</b>	<b>Balance 31.3.24 Capital</b>	<b>Balance 31.3.24 Income</b>
	£	£	£	£	£
<b>Designated nature recovery funds</b>					
Nature recovery	-	1,056,815	(17,304)	-	1,039,511
Investment properties (including revaluation reserve)	2,876,580	-	(29,244)	2,847,336	-
	<u>2,876,580</u>	<u>1,056,815</u>	<u>(46,548)</u>	<u>2,847,336</u>	<u>1,039,511</u>
<b>Designated funds</b>					
Lower Moor Farm	-	145,140	38,902	-	184,042
Climate Change	-	44,472	(16,792)	-	27,680
Swindon Allotment	-	6,803	(1,017)	-	5,786
Landscape Ecology	-	95,269	(19,568)	-	75,701
Bay Meadows	-	57,738	(57,738)	-	-
Jones Mill	-	57,500	-	-	57,500
Youth Education & Wellbeing	-	50,026	(10,026)	-	40,000
Care Farms	-	-	55,000	-	55,000
	<u>-</u>	<u>456,948</u>	<u>(11,239)</u>	<u>-</u>	<u>445,709</u>
<b>Unrestricted funds</b>					
General fund	1,094,295	439,227	37,970	1,063,405	508,087
	<u>3,970,875</u>	<u>1,952,990</u>	<u>(19,817)</u>	<u>3,910,741</u>	<u>1,993,307</u>
<b>Funds of charity</b>					
Funds of subsidiary company	-	10,063	(558)	-	9,505
	<u>3,970,875</u>	<u>1,963,053</u>	<u>(20,375)</u>	<u>3,910,741</u>	<u>2,002,812</u>

The charity's income includes funds that are designated by the charity in agreement with the funder for use on particular activities and projects.

This note gives details of some of the areas of work for which the Trust receives Designated Funds. It should be noted that the figures shown refer only to the Designated Funds allocated to an area of work and do not reflect the total income applied to that area of work. Income and expenditure for all areas of work are also funded from restricted and unrestricted income.

Nature Recovery: A designated fund to support the recovery of nature.

Investment properties (including revaluation reserve): the mixed motive investment properties are located on the Trusts Nature Reserves. These are retained to ensure sites can be strategically managed therefore are used for staff accommodation and residential letting.

Lower Moor Farm: Funds are to support and develop visitor facilities and conservation objectives at the Lower Moor Farm complex.

Climate Change: Monies allocated from the WWCE Community Fund and other grants to support climate change mitigation in Wiltshire.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**Unrestricted funds (continued)**

Swindon Allotment: Funds received to support the Swindon Allotment group in association with the Swindon Wellbeing project.

Landscape Ecology: Grants and donations received to support the employment of a Landscape Ecologist.

Blakehill Farm: This project will build on the previous work and continue to support staff salary, contractor costs and farming costs which will in turn allow the Trust to undertake the operations needed to protect and enhance the site. The deficit shown from the funds will be replenished with future revenues.

Reserves Management: To maintain and enhance the biodiversity of this particularly rich nature reserve. In particular the creation and enhancement of wetland and associated habitats.

Langford Lakes – Reserves South: Funds set aside for the enhancement of the visitor facilities at the nature reserve lying alongside the River Wylfe at Steeple Langford. The deficit shown from the funds will be replenished with future revenues

Jones Mill: A designated fund to ensure the adequate maintenance of Jones Mill.

Youth Education and Wellbeing: offers a wide range of workshops, events and training to schools and community groups through nature based activities.

Care Farms: Includes lakeside based at Lower Moor Farm and The Willows based at Broughton Gifford. The Care Farms enable young people to work with nature in a farming and horticultural environment. It promotes physical and mental health and wellbeing through therapeutic and educational activities.

Land Acquisition Fund: Appeal, legacies, donations and land sale proceeds to be used for future land acquisitions.

Bay Meadows: Monies received from The Hills Group to undertake capital works on the Bay Meadows site.

**22) Transfer between funds**

Transfers totalling £435,834 were made during the year to reflect the movement in fixed assets and financing of them, as well as fund reallocations.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**23) Group analysis of net assets between funds**  
**As at 31 March 2025**

	Designated	General Fund	Nature Reserve Capital Fund	Other Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	888,153	1,333,194	-	2,221,347
Heritage assets	-	-	10,375,253	-	10,375,253
Mixed motive investments	2,215,000	-	-	86,305	2,301,305
Other investments	362,269	-	-	-	362,269
Stock and work in progress	-	234,480	-	-	234,480
Debtors	399,436	437,879	-	430,164	1,267,479
Cash	244,484	279,061	10,136	1,622,865	2,156,546
Current liabilities	(84,552)	(250,895)	(10,136)	(94,468)	(440,051)
Creditors more than one year	-	-	-	-	-
	<u>3,136,637</u>	<u>1,588,678</u>	<u>11,708,447</u>	<u>2,044,866</u>	<u>18,478,628</u>

**As at 31 March 2024**

	Designated	General Fund	Nature Reserve Capital Fund	Other Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	1,063,402	1,381,631	-	2,445,033
Heritage assets	-	-	9,733,253	-	9,733,253
Mixed motive investments	2,847,336	-	-	86,305	2,933,641
Other investments	354,577	-	-	-	354,577
Stock and work in progress	-	227,830	-	-	227,830
Debtors	320,991	584,350	-	936,306	1,841,647
Cash	845,644	13,617	-	762,956	1,622,217
Current liabilities	(35,992)	(308,202)	-	(205,301)	(549,495)
Creditors more than one year	-	-	-	-	-
	<u>4,332,556</u>	<u>1,580,997</u>	<u>11,114,884</u>	<u>1,580,266</u>	<u>18,608,703</u>

**24) Contingent liabilities**

At the balance sheet date, the Trust Council were not aware of any material contingent liabilities (2024: £nil).

**25) Contingent assets**

At the balance sheet date the Trust Council were not aware of any material contingent assets. The charity has an outstanding balance of £32,000 (2024: £305,473) in outstanding legacies.

**26) Subsidiary company – Wiltshire Environmental Enterprises Ltd**

The charity has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd, company number 01674944, which is incorporated in the United Kingdom. The principal activity of Wiltshire Environmental Enterprises Limited was environmental consultancy work, no activity was undertaken in 2025. The company is able to gift aid its taxable profits to Wiltshire Wildlife Trust Limited.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**Subsidiary company – Wiltshire Environmental Enterprises Ltd (continued)**

A summary of the financial performance of the subsidiary is shown below:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Turnover	-	-
Cost of sales and administration expenses	-	-
Gross profit	-	-
Administrative expenses	(1,551)	(820)
Operating profit	(1,551)	(820)
Interest receivable	271	236
Amount gift aided to Wiltshire Wildlife Trust Limited	-	-
Loss on ordinary activities before taxation	(1,280)	(554)
Tax on loss on ordinary activities	-	-
Profit / (Loss) for the financial year	(1,280)	(554)
The aggregate of assets and liabilities were:		
Current assets	19,149	20,205
Current liabilities	(950)	(729)
Total net assets	19,149	19,479
Aggregate share capital and reserves	18,199	19,479

**27) Financial results of the charity**

The gross income for the year of the charity alone is £5,870,334 (2024: £7,468,615) and the deficit for the year of the charity alone is (£129,443) (2024: £1,116,487 surplus).

**28) Reconciliation of net income to net cash flow from operating activities**

	<b>Group</b>		<b>Charity</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net income for the year	(130,075)	1,115,928	(128,340)	1,116,487
Rents received from investment properties	(74,085)	(82,743)	(74,085)	(82,743)
Dividends and interest receivable	(49,963)	(41,699)	(48,770)	(41,463)
Interest payable	375	1,962	375	1,962
Depreciation of tangible fixed assets	158,173	147,685	158,173	147,685
Profit on disposal of tangible fixed assets	109,121	-	109,121	-
(Gains) / losses on investments	419,645	32,989	419,645	32,989
(Increase) / decrease in stock	(6,649)	(28,410)	(6,649)	(28,410)
(Increase) / decrease in debtors	574,168	(794,403)	574,168	(794,377)
Increase / (decrease) in creditors	(109,445)	259,045	(111,091)	259,201
<b>Net cash flow from operating activities</b>	<b>891,265</b>	<b>610,354</b>	<b>892,546</b>	<b>611,331</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**29) Reconciliation of net cash flow to movement in net debt**

<b>Group</b>	<b>2025</b>	<b>Cash flows</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Debt due within one year	-	-	-
Debt due after one year	-	-	-
Total debt	-	-	-
Cash and cash equivalents	2,155,354	533,137	1,622,217
<b>Total net funds</b>	<b>2,155,354</b>	<b>533,137</b>	<b>1,622,217</b>

<b>Charity</b>	<b>2025</b>	<b>Cash flows</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Debt due within one year	-	-	-
Debt due after one year	-	-	-
Total debt	-	-	-
Cash and cash equivalents	2,137,127	534,418	1,602,709
<b>Total net funds</b>	<b>2,137,127</b>	<b>534,418</b>	<b>1,602,709</b>

**30) Financial commitments**

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £nil (2024: £nil).

**31) Related parties**

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Wiltshire Wildlife Trust is one of 11 members of South West Wildlife Fundraising Limited (SWWFL). James Ravine, who was Head of Fundraising and Communications until November 2024, was a director of SWWFL. Zoe Steadman-Milne who is our Fundraising and Supporter Relations Manager has since taken over as Director of SWWFL. During the year payments totalling £149,472 (2024: 123,437) were made to SWWFL in respect of commission payable on member recruitment

Trustee Julian Barlow, Chair of the Wiltshire Wildlife Community Energy Limited (WWCE) Board and Head of Business Development and Community Engagement, represents WWCE on the Community Fund Group alongside Jessica Thimbleby, Carbon Reduction Champion and secretary to the fund.

Income of £40,000 (2024: £40,000) was received from WWCE during the year. WWCE fund 50% of the costs of the Carbon Reduction Champion to undertake engagement and community activities associated with the carbon reduction remit and rents the area for the Cleworth Community Solar.



**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**32) Financial instruments**

The carrying amount of the charity's financial instruments are as follows:

<b>Group</b>	<b>2025 £</b>	<b>2024 £</b>
<b><i>Financial assets</i></b>		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	362,269	354,557
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	614,478	835,643
<b><i>Financial liabilities</i></b>		
Measured at amortised cost:		
- Mortgages (notes 17 – 18)	-	-
- Trade creditors (note 17)	85,460	263,822
		<u>263,822</u>

**Financial Instruments continued**

<b>Charity</b>	<b>2025 £</b>	<b>2024 £</b>
<b><i>Financial assets</i></b>		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	362,269	354,577
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	614,478	835,643
- Amounts owed by group undertakings (note 16)	-	-
	<u>614,478</u>	<u>835,643</u>
Equity instruments measured at amortised cost less impairment:		
- Fixed asset unlisted investments (note 14)	10,000	10,000
<b><i>Financial liabilities</i></b>		
Measured at amortised cost:		
- Mortgages (notes 17 - 18)	-	-
- Trade creditors (note 17)	85,460	263,822
	<u>85,460</u>	<u>263,822</u>

**33) Ultimate controlling party**

The Trustees consider that the charity is jointly controlled by the Trustees and that there is no ultimate controlling party.

**34) Funds held as agent**

In line with the requirements of the Landfill Community Fund Tax Credit scheme – a Landfill Operator sometimes requires a third-party contribution of up to 10% of any grants made under the scheme.

The Charity held £26,934 (2024: £31,378) as agents relating to funds raised directly through appeals and major donors payable to a Landfill operator under the Landfill Communities Fund.

Furthermore, the Charity held £49,044 (2024: £36,349) on behalf of small local environmental organisations which has been excluded in the same way, for which movements are immaterial