

**Company number 00730536**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES AND**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

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**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Registered Charity Number** 266202

**Company Registration Number** 00730536

**Patron**

Robert Floyd

**TRUSTEES**

**President**

*Vacant*

**Chair**

Mr M Street

**Treasurer**

Mr M Jolley (from August 2023)

Mr P Luck (to August 2023)

**Council Members**

Mr J Barlow

Major General (Retd) C Fattorini

Mrs S Wyatt

Mr P Maynard

Mr T Gilson

Mrs F Goff

Dr Richard Gantlett (from October 2023)

Dr Philip Heads (from October 2023)

Mrs Dagmar Junghanns (from October 2023)

Mr M Allez (to August 2023)

Ms C Pfarre (to October 2023)

The President, Chair, Vice Chair, Treasurer and Council Members are Trustees of the Charity. The Patrons and Ambassadors are not Trustees.

**KEY MANAGEMENT PERSONNEL**

Mrs J Lewis - *Chief Executive (from August 2023)*

Dr G J Mantle MBE - *Chief Executive (to September 2023)*

Miss L M Hale – *Head of Finance & Resources*

Mr D Haasjes - *Head of Business Development & Community Engagement*

Mrs S Stork - *Head of Conservation and Land Management*

Mr J Ravine - *Head of Fundraising and Communications*

**Company Secretary**

Miss L M Hale

**Auditors**

Sumer Audit, County Gate, County Way, Trowbridge, Wiltshire BA14 7FJ

**Solicitors**

BLB Solicitors, 1 Edgar Buildings, George Street, Bath, BA1 2DU

Stephens Scown LLP, Osprey House, Malpas Road, Truro, TR1 1UT

**Bankers**

Barclays Bank. 37 Milsom Street, Bath, BA1 1DW

NatWest Bank. 250 Bishopsgate, London, EC2M 4AA

**Equity Investment Managers**

M&G Charities, PO Box 9038, Chelmsford CM99 2XF

and

Barclays Wealth, 1 Churchill Place, London, E14 5HP

**Pension Advisors**

Castle Sundborn, The Old Bank, 10 High Street, Malmesbury, Wiltshire, SN16 9AU

**WILTSHIRE WILDLIFE TRUST LIMITED  
REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Registered Office and Head Office**

Wiltshire Wildlife Trust Limited  
Elm Tree Court, Long Street  
Devizes, Wiltshire SN10 1NJ  
Telephone: (01380) 725670

Email: [info@wiltshirewildlife.org](mailto:info@wiltshirewildlife.org)  
Website: [www.wiltshirewildlife.org](http://www.wiltshirewildlife.org)

**South Wiltshire Office**

Wiltshire Wildlife Trust Limited  
Langford Lakes Nature Reserve  
Duck Street, Steeple Langford  
Salisbury, Wiltshire SP3 4NH

**North Wiltshire Office**

Lower Moor Farm  
Oaksey  
Nr Malmesbury  
Wiltshire  
SN16 9TW

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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After seven years as a Trustee and three as the Chair this will be my final Foreword to the Impact Report and Annual Accounts. I am very pleased to be handing over to the very astute Phil Heads our new Chair who will lead the Trustees well.

The last 12 months have seen another record level of investment of funds in our charitable purposes with all of the executive functions within the Trust working at full pace, you will see some of the examples on the following pages.

As we move forward under the new leadership of Jo Lewis with a refreshed Director team we have set some important foundations in delivering our strategy. We're building partnerships, leading the way in financing nature outcomes, and creating more space for nature on farms. We also continue to offer vital educational programs and support nature-based wellbeing for all ages and communities.

In the year we have been very fortunate to receive a very generous gift of a precious stretch of the River Wylfe, upstream from our Langford Lakes reserve from the CH Dixon Charitable Trust. This has come at a time when we are leading on the River Wylfe Chalk Stream Landscape Recovery Project. This will allow for better connectivity and management of the river ecosystem, benefiting both the new stretch and the existing reserve.

There will be some careful planning needed if we want to continue growing the scale of our delivery but I am sure that with both our 2030 goals and your ongoing support we can make Wiltshire a better place for everyone. However you contribute, thank you, you do make a difference.

Mr M Street  
Chair of Trustees

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

**OBJECTIVES AND ACTIVITIES**

The Trust's Memorandum of Association sets out its objects which may be summarised as the promotion of wildlife and its habitats and places of natural beauty, interest or value, particularly to further biodiversity; to protect the environment, particularly by reference to sustainable development and recycling waste; and to advance the education of the public in such areas.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**How our activities deliver public benefit**

Wiltshire Wildlife Trust's vision is to create a sustainable future for wildlife and people. We have a core belief that nature is valuable in itself and fundamental to everyone's wellbeing. We believe that the work we do makes a genuine difference to both nature and people.

Our Purpose is "to provide leadership to drive nature's recovery, connecting all generations with nature and empowering them to take meaningful action for nature and the climate".

To achieve our purpose, we have set ourselves three goals:

1. Nature is in recovery
2. People are taking action
3. Nature is valued

These goals are supported by People, Finance, Communications, Digital working and ensuring our house is in order. We have over 140 staff and over 1,800 active volunteers who are an essential part of the Trust's resources. The current strategy identifies the need to invest and train in our staff and volunteers, adopting a Team Wilder approach and new ways of working. The Trust has good governance practices and strives to protect and maintain income and assets and deliver a step change in the scale and diversity of funding for nature's recovery.

We have over 23,000 members and look after 42 nature reserves and complexes. This year we have continued to protect habitats in Wiltshire with the acquisition of Bishopstone and Dixon Meadows at Hanging Langford. The Swindon Forest meadows project has created volunteer opportunities and the Bristol Avon Catchment Market has continued to support the establishment of projects for nature. Education and Wellbeing remain a key priority for the Trust by engaging people in nature through our programmes and centre activities.

We are grateful to our supportive members and partnership working with corporates, schools, local communities and public bodies who enable us to deliver our strategic objectives. Grants awarded by the Green Recovery Challenge Fund, Big Lottery Community Fund, National Lottery Heritage Fund, European Social Fund and The Banister Trust enable us to support the recovery of nature, help connect people with nature and live more sustainably.

All our Trustees are volunteers and give their time freely. The list of volunteers is almost endless; without its volunteers, the Trust would not be able to undertake as much as it does or be as effective as it is. Those volunteers working with projects involving children or other vulnerable groups are approved by the Disclosure and Barring Service.

**IMPACT REPORT**

The information that follows including the Building a Wilder Wiltshire, Financial Review, Principal Risk and Uncertainties and Plans for Future Periods forms the Director's Report and the Strategic Report for the purpose of the Companies Act 2006.

## **A WORD FROM OUR CHIEF EXECUTIVE**

In my first year as CEO, I have had the privilege of witnessing first-hand the positive impact the Trust has on so many special landscapes and so many people's lives across Wiltshire and Swindon.

Connecting people with nature is a big focus for the Trust. I find it so inspiring to hear the stories of how our Care Farms and Wellbeing teams offer renewed hope to those facing mental health challenges. We recognise that numbers and statistics will never do justice to such transformative impacts. This nature based provision changes lives.

I am delighted that five new Wildlife Watch groups for families have been established this year, taking us to eight across the county. Our volunteers contributed 11,785 hours in support of our mission. Our Swindon Forest Meadows collaboration with Swindon Borough Council mobilised volunteers from all walks of life to plant a phenomenal 12,000 trees this year. All helping us to realise our ambition to encourage 1 in 4 people to take action for nature.

We were pleased that BBC Countryfile shone a spotlight in March on our two new nationally important reserves at Great Wood and Bay Meadows, safeguarding threatened ancient woodland and chalk-stream habitats for a wide range of species such as goshawks, otters, water voles and brown trout. A huge thank you to Biffa Award, the National Lottery Heritage Fund, The Hills Group, The Underwood Trust and all those who donated to our appeals.

Wiltshire is above all a farming county and farmers need support to lead nature's recovery and restore the abundance of much-loved farmland birds like skylarks, yellowhammers, lapwing and grey partridge.

We are thrilled to share the exciting news that Wiltshire Wildlife Trust has taken on management of 200 acres of farmland at Great Chalfield Manor for the next half-century, as part of an exciting new collaboration with the National Trust and Great Western Community Forest. We plan to balance the needs of nature's recovery and climate-resilient food production at Great Chalfield. Additionally, we aim to support farmers in understanding the new incentive framework for nature-friendly farming.

This collaboration brings Wiltshire Wildlife Trust back to the family home of our former chair and current patron, Robert Floyd, whose father Charles was one of the Trust's founders. Great Chalfield has always been a special place, where space is made for nature in the farmed landscape. Our aim now is to create a learning hub for farmers that showcases how nature and trees can be an integral part of a regenerative farming system. We look forward to sharing our progress in our next Impact Report.

Jo Lewis  
Chief Executive

## **Building a Wilder Wiltshire: The Wildlife Trust's Strategic Plan**

We are confronted by an ecological and climate crisis that is already affecting the three foundational elements of sustainable living: nature, people, and the economy. Our vision is to see a significant increase in the abundance of nature, which people can experience and enjoy in their everyday lives. Our 2030 strategy builds upon our previous accomplishments to restore nature at scale, and to inspire people to live in a more sustainable manner. Our goals are:

### Nature will be in recovery

By 2030, Wiltshire and Swindon's habitats, species and natural processes will be in recovery and 30% of land will be managed for nature. To achieve this, we will lead by example by:

- Doubling the area of land owned and managed by the Trust to 2,400 hectares.
- Restoring species abundance and diversity across Wiltshire and Swindon.
- Restoring natural processes on our land and in rivers.

### People will be taking action

By 2030, people will be taking informed and meaningful action for nature and the climate and benefitting from having nature in their lives. To achieve this, we will:

- Empower 1 in 4 people to take significant and transformative action for nature.
- Help improve the health and wellbeing of people through their engagement with nature.
- Provide opportunities for all children and young people in Wiltshire to experience the joy of nature and kindle a lasting interest in wild places.

### Nature will be valued

By 2030, nature will play a central and valued role in helping to address local, national and global problems. To achieve this, we will:

- Get nature and climate at the heart of decision making.
- Create and promote nature-based solutions with partners to address the climate and nature emergencies.
- Support sustainable, healthy, productive and resilient ecosystem services across Wiltshire and Swindon.

## **Our Reserves**

A Year of progress for Wiltshire's Wildlife Conservation Land Management Team who protect over 40 nature reserves across Wiltshire.

*Five woodlands in North Wiltshire were improved. 5 hectares were replanted with native broadleaved trees to combat ash dieback. 5 hectares of conifers were replaced with 4,600 native saplings.*

Our nature reserves exemplify our commitment to leading by example. They provide the space and conditions for species to flourish, natural processes to re-establish, and ecosystems to become resilient. From restoring chalk grasslands for endangered butterflies to creating crucial nesting habitats for migrating birds, our reserves are not just stunning landscapes but are leading the way in nature's recovery.

The past year brought both challenges and triumphs for Wiltshire's natural landscapes. While persistent rain tested the resilience of our dedicated staff, they worked tirelessly to mitigate the impact of the weather. We've begun implementing measures to fortify our reserves against extreme weather resulting from climate change, including projects aimed at alleviating flooding risks for neighbouring communities.

### North Wiltshire reserves

At Lower Moor Farm nature reserve we installed a new path to significantly improve the accessibility of the site and protect the delicate habitats. These efforts, combined with Rhododendron removal, pond expansion and restoration at Great Wood, enhance biodiversity through creating thriving habitats. Botanical surveys revealed the richness of our flora, recording 358 different species, including 29 new additions. We actively enhanced chalk habitats on our grassland reserves, specifically targeting the needs of the Duke of Burgundy and marsh fritillary butterflies. This crucial work safeguards the future of these vital and vulnerable species.

### South Wiltshire reserves

In South Wiltshire, conservation initiatives flourished. There were big changes at Langford Lakes nature reserve. We installed a new sand martin bank and hide overlooking Long Pond providing a crucial nesting habitat for these migrating birds. The bank also has viewing areas and live stream video cameras. We also acquired Dixon Meadows which sit adjacent to Langford Lakes and provides walking access to the River Wylye, a rare and ecologically important chalk stream. At Blackmoor Copse nature reserve we employed a different type of worker. A heavy horse was used to create a 400 metre clearing; horses are an ideal alternative to machinery as they can help protect ancient woodland soils.



**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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Green Lane Wood and Biss Wood Complex

At Green Lane Wood and Biss Wood, a 10-year management programme is underway to enhance and protect the natural habitat. This integrates community engagement projects, ecological monitoring, habitat surveys, and infrastructure improvements, ensuring a holistic approach to conservation. The programme also looks to create buffer zones around the reserves, further safeguarding the biodiversity within the woodland.

The local community were invited to join a talk and walk about woodpeckers and bats in Green Lane Wood. This drew in an enthusiastic crowd who actively contributed to the project by searching for woodpecker holes in Green Lane Wood. These holes could potentially become future roosts for the rare Bechstein's bat. This demonstrates the success of the Trust's efforts to involve the community in monitoring and conservation activities.

Swindon Forest Meadows Project and Swindon Reserves

*175 volunteers dedicated over 5,000 hours to the Swindon Forest Meadows project and 12,000 trees were planted across 11 sites*

The Swindon Forest Meadows Project, in partnership with Swindon Borough Council, engaged 175 volunteers who dedicated over 5,000 hours to conservation efforts. A collaboration with the Great Western Community Forest and Trees for Climate, saw an amazing 12,000 trees planted across 11 sites. This, coupled with the establishment of a new tree nursery at Westcott Allotments, helps secure a sustainable future for our woodlands in Swindon.

The formation of a new self led volunteer group at Clouts Wood nature reserve to monitor and record at the site, led to the discovery of new populations of the nationally scarce rugged oil beetle. This underscores the growing community involvement in safeguarding local wildlife.

Farming

In Wiltshire, a county deeply rooted in farming, conservation grazing helps us balance the relationship between agriculture and environmental stewardship. Our practices create thriving habitats that support a greater variety of wildlife. We have made several improvements including updating the fencing at Lower Moor Farm which facilitated smoother calving operations by splitting the cows into two groups during calving season.

The farm team helped with our ambition to connect 1 in 4 people to nature by hosting an educational visit from Hardenhuish school, allowing young people to learn about the key activities our farming and estates team undertakes.

Water Team

Our Water Team is dedicated to the health and vitality of Wiltshire's rivers, chalk streams, and wetlands. From restoring natural river flows to improving water quality and creating thriving habitats, this team works to ensure Wiltshire's waterways are resilient and teeming with life.

*Delivered habitat restoration advice across 9000ha of river. 15 ponds created or restored providing habitats for Great Crested Newts. Conducted restoration work on 64ha and 15km of river.*

West Chisenbury Wetland

Wiltshire Wildlife Trust's Water Team have been conducting pioneering work at West Chisenbury. This involved restoring a section of the River Avon, reestablishing its natural course and reconnecting it to its floodplain to create a thriving wetland ecosystem rich in diverse plants and animals. Crucially this is a first of its kind project on a chalk stream creating a natural braided river system, specifically designed to capture phosphates without the need for manmade materials or hard engineering.

We estimate that the three wetlands created at West Chisenbury will remove 18 kilos of phosphates per year. Removing phosphates significantly improves water quality as it prevents harmful algal blooms, protecting aquatic life and maintaining a balanced ecosystem. This project built on the team's successes at Smallbrook Meadows, which created a network of wetland areas that provide breeding grounds, feeding areas, and refuge for numerous chalk stream species such as wild brown trout and water vole.

Together, the West Chisenbury Wetland and the restored wetlands at Smallbrook Meadows represent a major achievement in habitat restoration and conservation, benefiting local wildlife populations and contributing to the broader ecological health of the region.

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Wylde Valley Landscape Recovery

In Autumn 2023 the team were successful in securing the highly competitive and prestigious Landscape Recovery Funding from Government for the ambitious Wylde Chalk Stream Project. Collaborating closely with Wessex Rivers Trust, landowners and farmers, the project aims to restore and protect 22km of this vital chalk river, a globally rare and threatened habitat.

The project aims to develop new ways to fund projects that will improve the health of this iconic river. This includes restoring the river's natural flow and improving water quality, which will help to create better habitats for wildlife along its banks.

Volunteer action

Throughout the year, 80 active volunteers dedicated their time to monitor and protect our rivers through the Riverfly and Water Guardians projects. We were also grateful to a team of volunteers who assisted with the removal of non-native invasive species from our waterways through Himalayan balsam bashing. Their contributions were also vital during a busy spring of tree planting, an initiative that enhances water storage and alleviates pressure on rivers during periods of peak flow.

**The Bristol Avon Catchment Market**

The Bristol Avon Catchment Market (BACM), a partnership between Avon Wildlife Trust, Wiltshire Wildlife Trust and EnTrade, has achieved a remarkable milestone: launching the UK's first two online biodiversity markets. This demonstrates how private investment can play a crucial role in restoring nature.

In March 2024, the BACM hosted its first conference, bringing together a diverse group including landowners, conservation experts, local authorities, and businesses. The aim of the conference was to explore how to make these nature markets work for everyone, ensuring that both nature and community's benefit.

The BACM team is actively helping landowners develop projects that will enhance wildlife habitats. In addition, training has been provided to support 8 ecology trainees, all of whom have now found jobs in the conservation sector. This means more skilled professionals are working to protect and restore our natural world.

**Wiltshire and Swindon Biological Record Centre**

The Wiltshire and Swindon Biological Record Centre (WSBRC) collects, manages, and shares vital information about wildlife in Wiltshire and Swindon, supporting conservation efforts and informed decision-making. Last year they supported many local and national monitoring and analysis initiatives, including a National Hedgehog Monitoring Programme.

Working with the People's Trust for Endangered Species, WSBRC is supporting an innovative pilot project, part of a 3 year National Hedgehog Monitoring Programme. This has attracted a team of enthusiastic volunteers, working across 5 survey areas using 30 camera traps to record hedgehog and other wildlife sightings. The project will aid our understanding of Hedgehog distribution and inform future projects to help reverse the decline of this species. Other species partnership projects focused on learning more about our threatened tree sparrows and lapwings, which will inform projects to help them recover.

The Nurturing Nature project which WSBRC played a key part in, collaborating with Cranbourne Chase National Landscape, won the Wiltshire Life Awards Conservation Project of the Year and was highly commended in the New Forest Nature Awards. The project saw over 100 events and 233 volunteers contributing 6,884 hours of work, the project recorded 215 species and 1,000 species records. The ongoing Ancient Woodland Inventory Update Project has identified over 7,300 wood parcels in Wiltshire, more than six times the previous data of 1,200. This provides extremely valuable information for working with landowners to achieve better woodland management.

WSBRC fulfilled 418 data search requests, providing verified species, habitat, and site data to a variety of clients. Additionally, full county data was provided to four clients, and partial coverage to another four, enabling them to make better-informed decisions about nature in their work. Excitingly, as a result of its proven leading expertise, WSBRC won consultancy contracts from The North Wessex Downs National Landscape and The Royal Society of Wildlife Trusts.

**Adult Wellbeing Team**

*"I like noticing the little things, the patterns in nature. We need reminding of these things, that it is not our planet, that we are guests here." Adult Wellbeing Participant.*

*The Adult Wellbeing team supported 144 participants across five wellbeing groups, contributing over 2570 volunteer hours to supporting our nature reserves.*

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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The Swindon Wellbeing and Wild Transitions Groups delivered a range of engaging and inspiring activities including creating wild areas in gardens, creating habitats for insects and feeding local wildlife. Results from our participant survey show that there has been a 71% increase in nature connectedness among participants, reflected in improved well-being, a deeper appreciation for the natural world, and increased proenvironmental behaviour.

Groups are also making changes at home. Participants have adopted sustainable practices, reducing food waste, reducing energy use, and choosing sustainable travel.

Our participants are actively involved in benefitting their community, from advocacy and influencing to promoting sustainable shopping and engaging in habitat conservation activities.

**Youth Education and Wellbeing Team**

The Youth Education and Wellbeing Team's (YEW) dedication to environmental education has empowered over 5,000 children to become stewards of their local environment.

Our YEW Team delivered a range of engaging activities including interactive workshops, and hands-on experiences at Blakehill and Coombe Bissett Down which have provided children with a deeper understanding of the natural world. They have been inspired to take action, such as planting trees in their school grounds, contributing to a greener and healthier future. Notably, the Children's Parliament at Pembroke Park Primary School led a schoolwide assembly on climate change, demonstrating the ripple effect that this type of education can achieve.

The team's commitment to nurturing well-being extends beyond formal environmental education.

*5,000 children became stewards of their local environment.*

We continue to provide tailored support for individual young people with complex needs through alternative provision programmes. These programmes, along with our nurture groups, create safe and supportive spaces for young people to experience personal growth and a connection with nature.

Working in partnership with Wessex Archaeology the team delivered Project Rejuvenate - a series of 12 sessions based around connecting nature and heritage. Following the sessions 9 out of 10 students recorded a positive shift in their wellbeing.

**Care Farms**

The Lakeside and Willows Care Farms worked with 167 students last year, providing not only therapeutic support but also a long lasting connection with nature and the environment. Across the Care Farms, we supported 60% of students to transition fully back in to mainstream or special school education, equipping them with valuable life skills and a heightened appreciation for the environment. Attending the Care Farm on a weekly basis enabled the remaining 40% to maintain their places in school or formed part of home education packages, offering them a unique learning experience grounded in the natural world and sustainable horticulture.

Attending the Care Farm has an impact beyond our provision, with one class teacher stating: *"attending the alternative provision has [an] overwhelming positive impact on his wellbeing and learning overall. On return to school, there is a notable improvement in concentration, engagement and attitude to learning."*

Our innovative Day 6 Provision programme, for students who have lost a school placement is run in partnership with Wiltshire Council. This has been a remarkable success. We have enabled a child who was permanently excluded from school to reintegrate into mainstream education with peers of a similar age. Through these interactions and their experiences in nature, students gain not only social skills but also develop a sense of environmental stewardship that will benefit them and the planet for years to come.

*'This is the only place I can be myself!' Care Farm student.*

**Thank you to our supporters**

We are incredibly grateful to our dedicated community of supporters, comprising of our generous donors, passionate volunteers, and engaged members. Each one plays a crucial role in enabling our conservation work across Wiltshire and Swindon.

**Volunteers**

Our amazing volunteers are vital to our work. In 2023-24, we had 704 new volunteers join our cause, a testament to the enthusiasm for protecting Wiltshire's wildlife. Their remarkable contribution of 11,785 hours is equivalent to 7 full time staff and this allowed us to achieve so much more. Our volunteers are the leaders of our Wildlife Watch Groups, igniting a passion

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for nature in the next generation of conservationists. They are the dedicated stewards of our reserves, ensuring habitats flourish. And they are the champions of Wiltshire's green spaces, safeguarding their beauty for all to enjoy.

#### Our Members

We are thankful for our members for their support and dedication to our cause. Feedback is invaluable to us, which is why we recently conducted a member survey to better understand our member's experiences and priorities. The survey showed that a remarkable 92% of respondents rated their membership experience as excellent or good, with many specifically mentioning the invaluable role of our nature reserves with Langford Lakes and Lower Moor Farm getting a special mention.

Members join us not only to support local conservation, but also to spend time in nature with friends and family while experiencing Wiltshire's rich wildlife. Their passion fuels our dedication to making a lasting difference for both nature and the people of Wiltshire.

#### **Fundraising and Engagement**

Our Fundraising and Engagement team play a vital role in connecting the work of the trust with our stakeholders and inspire them to take action by supporting events, volunteering, or donating to our cause.

#### Online Engagement

Our social media efforts have ignited a strong connection with our community. We've seen a surge in engagement across our channels, with several posts generating a lot of reactions and comments. This enthusiastic response has not only expanded our reach but also fuelled a healthy growth in followers.

Our top posts included:

- The opening of Bay Meadows in November 2023.
- A picture of an adder at Jones' Mill in June 2023.

Linkedin followers increased 91%

YouTube subscribers increased 15%

Instagram followers increased 11%

Facebook followers increased 5%

#### Expanding Engagement

Our Wildlife Watch groups grew to 8 groups in 2023-24 from 3 in 2022-23 and they continue to go from strength to strength, including new groups in the north and the south of the county giving a really a good geographical spread.

In 2023, we took a big step forward by launching the first digital edition of our magazine. This initiative has been well received, providing a more sustainable way for our members and supporters to stay connected with our work.

#### Fundraising

Our Saving Critical Critters appeal made a real difference for Wiltshire's wildlife. Thanks to the generous donations from our supporters, we were able to raise enough funds to create special habitats for wild bees and oil beetles, helping these important species thrive in our county.

We are pleased to have garnered support from a range of Trusts and Foundations whose funding has enabled us to achieve so much including enhancing natural spaces and inspiring and training young conservationists.

Our Corporate Membership programme now includes 20 companies, reflecting a growing commitment from the business community to safeguard our environment.

#### Media Coverage

Media coverage of the Trust's campaigns and projects skyrocketed by an impressive 61% compared to the previous year. This surge included a remarkable 48 radio and television appearances, notably the BBC Countryfile episode in March 2024, which shone a spotlight on our work to create our newest Bay Meadows and Great Wood nature reserves. This amplified media presence has allowed the Trust's positive impact on nature's recovery to reach a wider audience, inspiring more people in Wiltshire and Swindon to engage with nature, adopt sustainable practices, and actively support the Trust's work.

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**Carbon Footprint**

To help limit climate change and support actions to adapt to it, WWT has committed to balance its carbon emissions. The Trust aims to reduce emissions from its operations as far as possible while increasing carbon captured and stored through land management of our nature reserves.

Using calculation tools developed by The Wildlife Trusts, WWT completes a detailed, annual carbon footprint to measure and take responsibility for its impact. Gathering the carbon emissions data helps focus and inform our actions to reduce emissions, alongside consideration of other factors for WWT to meet its objectives as a conservation charity.

During 2022-23 travel and transport formed 89% of our emissions – the higher figure is partly due to improved staff commute data and also reflects the size of Wiltshire as a county and the spread of our nature reserves.

Energy consumption is a large contributor to our carbon footprint, and monitoring electricity use across our sites is crucial for identifying opportunities to reduce emissions. Actions that followed include re-organising our main office space in Devizes to help save over 15,000 kWh electricity. Our energy use data also supported a renewable energy audit to explore opportunities to install additional schemes across our sites.

The Wildlife Trusts have led on research and development of a tool to calculate emissions from livestock used for conservation grazing (an essential tool for managing our northern reserves) which gives WWT an emissions total for 2022-23 of 759 tonnes of carbon dioxide equivalent (t CO<sub>2</sub>e) using a widely accepted method.

Adding Great Wood to our nature reserves in 2023 resulted in a higher figure for carbon removed during that year but it's difficult to quantify carbon captured and emitted annually by a variety of habitats with massive variation so we've used conservative estimates.

While the calculations are sometimes an imperfect measure and can improve over the years, they do provide a baseline to help us reduce our carbon. We're grateful for the support from our fantastic volunteers to help collate the details for the calculation.

<b>Wiltshire Wildlife Trust's carbon emissions</b>	<b>2019 – 2020</b>	<b>2020 – 2021</b>	<b>2021 – 2022</b>	<b>2022 – 2023*</b>
	<b>Tonnes Carbon dioxide equivalent (t CO<sub>2</sub>e)</b>			
Day-to-day operations	234	215	244	269
Conservation Grazing	801	823	462	759
<b>Total</b>	<b>1,035</b>	<b>1,038</b>	<b>706</b>	<b>1,028</b>
Estimated Flux (minimum carbon removed or emitted by nature reserves)	-1,419	-1,565	-2,490	-2,237
<b>Carbon Footprint (balance of carbon emitted and captured)</b>	<b>-384</b>	<b>-527</b>	<b>-1,784</b>	<b>-1,209</b>

\* Our carbon footprint reporting period is aligned to The Wildlife Trusts. The data for 2023/24 is currently being analysed.

**FINANCIAL REVIEW**

For the year ended 31<sup>st</sup> March 2024 the Trust is reporting a surplus of £1,115,928. Donations and legacies have increased by £703,704 when compared to 2023 with the acquisition of Bishopstone Meadows, the gift of Dixon Meadows and a number of legacy notifications received during the year. Charitable activity income is line in with 2023 income with a range of income sources secured to deliver activity to support nature's recovery and deliver environmental education. Other trading activities has decreased however this has been offset by an increase in other income and strong performance from our investments resulting in £124,442 of income for the year.

Wiltshire Wildlife Trust continue to be thankful for the ongoing financial support from our funders and members who enable us to maintain and enhance our nature reserves for wildlife and make them accessible to people. In addition, funding from local authorities, environmental agencies, grants and the landfill tax contributions from The Hills Group and Crapper and Sons allow the Trust to deliver more across Wiltshire and increase accessibility to our offering. Our talented, hardworking staff and volunteers make all of this possible and are key to delivery of our Strategy.

Expenditure has increased in the year by £744,587 when compared to 2023. The scale of Charitable Activities has increased in 2024 with growth in activity in the Youth Education and Wellbeing and Care Farms. The Water Team and WSBRC have also increased in scale of projects being delivered and staff recruited and the work undertaken in the final year of the Bristol Avon Catchment Market leaves a legacy for the environmental credits market.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The accounts show a loss on investments of £32,989 at the end of the financial year, which reflects the decrease in value of the investments at this point in time.

During the year £824,519 was expended on capital, of which £660,000 was associated with acquiring Bishopstone and Dixon Meadows. The remainder was in line with the capital replacement programme for Farming and Property maintenance.

The Trust Consolidated Balance Sheet at the end of March 2024 remains strong with assets of £18.6 million. This consists of £15.5 million fixed assets including £355k of investments. The bank balance of £1.6 million is easily accessible therefore liquid assets are available to meet liabilities.

Notes 22 and 23 show the range of projects undertaken by the Trust and the remaining balances at year end in the Restricted, Designated and Unrestricted Funds.

The Trust's financial situation is positive at 31<sup>st</sup> March 2024. There is adequate cash to meet known liabilities, and the Leadership Team continue to improve efficiency and source additional funding. However additional resource is required to deliver the 2030 Strategy therefore opportunities will be explored to secure additional funding for projects and drive efficiency further with investment in new systems and processes.

### **Investment Policy**

The Trust's policy regarding cash not immediately needed for working capital is to place it in a range of investments, depending on the Trust's requirements in the medium to long term and on the economic outlook. Thus, the Trust has investments in short-term money funds, in equities and in property to provide the Trust with a higher total return than available from money on deposit, reducing risk by investing across a range of investments.

As at 31<sup>st</sup> March 2024 the Trust had £24,071 invested in the Charities Official Investment Fund (COIF), a short-term and immediately available money fund (2023: £22,767) and £3 in a savings account with Barclays Wealth (2023: £3). A further £1,098,139 (2023: £1,741,704) was held in easy access deposit accounts with Barclays to provide immediate regular needs with £500,004 held in Natwest.

At the end of the year the Trust retained 19,500 Charifund units which had a market value of £283,940 (2023: £289,223). Charifund is an independent fund managed by M & G Securities Limited. The Trust also held £70,637 of shares (2023: £69,099).

The Finance Committee reviews the performance of the Trust's investments and reports to the Council on a quarterly basis.

### **Financial Reserves Policy**

At the year-end date the group had total funds of £18,608,703 of which £12,695,150 were restricted, £4,332,556 designated and £1,580,997 unrestricted. Details of restricted and unrestricted funds are provided in notes 22 to 23 to the accounts.

Restricted funds will be realised according to the funding agreements in place and the time remaining for the project. At the year-end £1,580,266 is held as unspent income Restricted Funds.

The total "free" reserves at the year-end date is £517,595. This takes into consideration the amount of reserves the group holds after making allowance for any restricted funds, the amount of any designations, commitments (not provided for as a liability in the accounts) or carrying amount of functional assets which the group considers to represent a commitment of the reserves they hold.

The Trustees have adopted a policy regarding financial reserves which should ensure that:

- a) Excluding those funds represented by fixed assets or funds designated for the purchase and maintenance of fixed assets, general reserves should not exceed more than 9 months' budgeted expenditure which is £1,876,316;
- b) There are adequate funds or future sources of funding to ensure that the charity is able to meet all current and known future liabilities. The aim is to maintain the level of such general reserves at a minimum of three months' budgeted expenditure, which is £625,439. This does not include restricted and designated budgeted expenditure.

The level of reserves is reviewed on a quarterly basis by the Finance Committee.

### **Performance of the Trading Subsidiary**

Wiltshire Wildlife Trust Limited has a 100% shareholding in a trading subsidiary called Wiltshire Environmental Enterprises Limited. No activity was undertaken during the financial year. Only interest and accounting adjustments have been recorded.

### **Market Value of Land and Buildings**

The nature reserves owned by the Trust represent areas of land held for conservation purposes. These are all stated either at cost or, if gifted to the Trust, at the market value at the date of the gift.

The freehold buildings comprise the offices out of which the Trust operates, together with farmhouses and other buildings acquired with nature reserves. The Trust properties are held to generate rent or provide staff accommodation. These are treated as mixed motive investments stated at fair value.

### **Principal Risks and Uncertainties**

The Trustees have examined the principal areas of the Trust's operations and considered the major risks that may arise in each of these areas. In the opinion of the Trustees, the Trust has established resources and review systems, which under normal conditions should allow the risks identified by them to be mitigated to an acceptable level in its day-to-day operations. At each meeting of the Council and of its committees, those present are asked to disclose if they are aware of any new risks or any material change in the level of likelihood of any existing risk or in the impact of its occurrence.

### **Challenges and plans for the future**

The Trust has embarked on a new Strategy which takes us to 2030 and our goal is to ensure that every area of work can demonstrate an impact/improved effectiveness in some way, so that we can show our funders, members and the public what we've achieved, learn as we go along, and share best practice.

We will work with other Wildlife Trusts to measure and evaluate any shifts in indicators of societal change and the extent to which these might be attributed to the work of the Wildlife Trusts. Further work is required in defining what will be measured and what investment will be needed to collect and analyse the information. The alignment of individual Trust strategies to the collective strategy for The Wildlife Trusts should make the collection and analysis of data easier.

We will contribute to the work being carried out nationally by The Wildlife Trusts and continue to work with other Wildlife Trusts to explore new ways to work and collectively produce metrics and KPI's for carbon collection and climate change.

Our strategy 2030 provides a high-level framework. It will be supported by detailed Business Plans which will set out detailed targets for the Trust and will inform, and be informed by, individual work programmes for Teams. Multiyear financial forecasting will also be a priority to take into consideration changes in government spending including agricultural subsidies, changes to national living wage and staff costs, changes in disposable income and increase in competition for grants and the allocation of resources for strategic investment. Whilst the costs associated with ash dieback continue to affect the Trust, a full audit has been undertaken to ascertain the extent to which our reserves have been affected by this disease and how the Trust can address it.

Wiltshire Wildlife Trust has continued to grow in recent years in income and membership. We have been able to invest in further land and property acquisition and infrastructure and develop and expand our programmes of work. These achievements and activity has ensured that the Trust is well placed both financially and strategically to face future challenges.

We are facing the inextricably linked ecological and climate emergencies and need to see an increase in the scale and pace of action. At the same time, it is clear that nature has never been so important for people; many visitors stumbled across our Reserves during lockdown and discovered the therapeutic benefits that nature can provide. The Trust enables people to value nature for personal wellbeing especially through the Care Farms, Adult Wellbeing, and Youth Education Teams. The Nature Centres also provide access to nature for those with health conditions or impairments.

The diverse and abundant wildlife found on our nature reserves helps tackle the shifting baseline syndrome, reminding people of the rich natural world we should expect to see everywhere. Our reserves play an important role as biodiversity hotspots contributing to Wiltshire's nature recovery strategy and network.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is a company limited by guarantee incorporated in England and is governed by its Memorandum and Articles of Association. It is also a charity registered in England. It is subject to both the Companies Act and the Charities Act.

The Trust is governed by a Board of Trustees known as the Council who are elected by the Trust's members. The Trustees are the directors of the company for Companies Act purposes. The Council meets at least four times per year. Its work is supported by a number of committees (Finance, Personnel, Conservation Management, Conservation Policy, Health and Safety and Sustainability, Education and Wellbeing), each of which has its own terms of reference. Some committees include co-opted experts who are not Trustees.

Overall responsibility for all aspects of the leadership, direction, performance and probity of the Trust is vested in the Council.

In particular the Council has responsibility for:

- Agreeing the future direction of the Trust and its activities, setting objectives and strategic guidelines;
- Agreeing policies on major issues affecting the Trust;
- Ensuring that the activities of the Trust and its liabilities are consistent with its financial resources, both in the short term and the long term, as well as being compliant with the law and all relevant ethical constraints;
- Monitoring the performance of the Trust and all its activities;
- Ensuring that the policies, objectives, strategies, values and standards of the Trust are consistent with best practice and those of the Wildlife Trust movement;
- Maintaining a balanced and appropriately qualified team of Trustees.

Council has delegated to the Chief Executive Officer the following responsibilities:

- Executive leadership of the Trust;
- Management of its staff and suitable arrangements for delegation and control;
- Delivery of the work programmes and financial performance;
- Development and maintenance of business systems and procedures;
- External relationships, with the support of the Trustees;
- Development of corporate strategy and long term plans.

The Council has determined that decisions on certain matters are reserved to the Council (or, in certain cases, to specified Committees of the Council or, where expedition is required and subject to certain safeguards, to the chair or other designated member of that Committee). Such matters include major unbudgeted expenditure not covered by matched funding, major long term arrangements or contracts, significant changes in investments and major changes to the Trust's management structure or to employee benefits, as well as approval of strategies, budgets and other matters directly relevant to the Council's fulfilment of its functions described above.

The Council has also delegated to Committees the task of monitoring various aspects of the Trust's performance and of reporting back to the Council (with recommendations where appropriate). All Committee minutes (excepting Personnel) are presented to the Council together with any recommendations for decision requiring the approval of Trustees.

### **Selection and Appointment of Trustees**

The Council reviews at least once a year the skills and experience that the Trust needs amongst its Trustees. When a vacancy arises for a Trustee, a selection process is undertaken with a view to filling any unmet need. The Trust will place advertisements onto the website, relevant publications or individuals will be approached on an informal. A recruitment search agency will be used if appropriate.

Trustees are elected at the AGM for a three-year period and are permitted to complete two consecutive three-year terms following which they must stand down for at least one year. A special resolution may be sought if a Trustee continues to serve on the Board. A person may be appointed as a Trustee by the Council between AGM's but must offer themselves for election at the next AGM. All nominations for a person to be elected as a Trustee at the AGM are presented to the members of the Trust together with the names of their proposer and seconder.

A prospective Trustee submits a curriculum vitae which is considered by the currently serving Trustees. There is also an interview with the Chair, a Trustee with similar experience and the Chief Executive of the Trust before the nomination as Trustee is submitted to Council for approval. Trustees are encouraged to join the Trust via the various Committees.



### **Trustee Induction and Training**

New Trustees are provided with an induction pack, which includes information on Wiltshire Wildlife Trust Limited and its activities, as well as an explanation of their responsibilities as Trustees. They are also invited to meet the SLT. An existing Trustee will normally be identified to act as a mentor to the new Trustee. After the new Trustee's first meeting, the Chair will discuss with him/her any issues arising, any training needs and which committee/activities of the Trust the Trustee would like to support.

### **Arrangements for setting the pay and remuneration for the key management personnel**

The Trust considers the key management personnel comprise the Trustees, the Chief Executive, Head of Business Development and Community Engagement, Head of Conservation, Head of Fundraising, Marketing and Communications and the Head of Finance and Resources. The key personnel of the Charity are in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in notes 9 and 33 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive or Head of Finance and Resources in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's Chief Executive, senior personnel and all other staff are reviewed annually and cost of living increase considered as part of the budgeting process. Annually the Trust receives notification of the cost of living and salary levels of chief executives and senior staff across the Wildlife Trust movement. This helps individual trusts make informed decisions regarding future remuneration of staff. This is fully considered as part of the full budget process for the following financial year. The remuneration is also bench-marked with similar charities in the sector of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

### **Relationship with the charity and related parties including its subsidiaries**

The Trust has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd (Company No 01674944), which has not traded in 2023-24.

The Trust is a corporate member of the Royal Society of Wildlife Trusts. This consists of 46 wildlife trusts across the British Isles, working towards a common vision of 'an environment rich in wildlife for everyone'.

The Trust is a corporate trustee of the Keeper's Trust, a charity set up to promote biodiversity in North Wiltshire.

The Trust is one of 11 members of the South West Wildlife Fundraising Limited (SWWFL), which provides membership recruitment services.

The Trust holds two Directorships with Wiltshire Wildlife Community Energy (WWCE) which is a community-owned sustainable energy company. The purpose of the company is to benefit the local community through increased resilience, cheaper energy costs, greater local value added and through the recycling of the profits into projects that will mitigate against climate change.

### **Fundraising Practices**

Wiltshire Wildlife Trust is a member of the South West Wildlife Fundraising Limited which provides membership recruitment services. The contact preferences for new members are recorded upon registration and adhered to with regards to communications and appeals. Other supporters opt in to receive information from the Trust under our GDPR policy.

Our Head of Fundraising and Communications, Fundraising Manager and Trusts and Grants Officers are employed to apply for Trusts and Grants from recognised bodies for new projects and match funding. In addition appeals and campaigns are undertaken in line with the Institute of Fundraising Code of Conduct.

The Trust is registered with the Fundraising Preference Service and supports the work of the Fundraising Regulator. The Telephone and Mail Preference Service are also adhered to.

The Charity protects vulnerable people and members of the public by having strict policies in place and consent for communication. There have been no complaints to date.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of Wiltshire Wildlife Trust Limited for the purposes of company law) are responsible for preparing their Report of the Trustees (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and the group and of the incoming resources and application of resources, including the income and expenditure, of Trust and the group for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and ensure they are applied consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust and the group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to Disclosure of Information to Auditors**

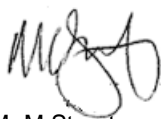
In so far as the Trustees are aware, there is no relevant audit information of which the Trust's auditors are unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

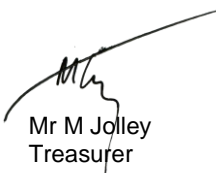
A resolution to reappoint Sumer Audit as auditors will be put to the members at the Annual General Meeting.

In approving the Report of the Trustees, we also approve the Annual Review included therein, in our capacity as company directors.

By order of the Trust Council



Mr M Street  
Chair



Mr M Jolley  
Treasurer

Date: 12<sup>th</sup> September 2024

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Opinion**

We have audited the financial statements of Wiltshire Wildlife Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Group and the Parent Charitable Company Balance Sheet, the Group and Parent Charitable Company Cash Flow Statement and related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement set out on pages 16 the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the Company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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- Enquiry of management and those charged with governance about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities and fraud;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing analytical procedures to identify any unusual or unexpected relationship that might indicate a risk of material misstatement due to fraud;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare  
Senior Statutory Auditor  
For and on behalf of Sumer Audit, Statutory Auditor  
Chartered Accountants  
County Gate, County Way  
Trowbridge, Wiltshire, BA14 7FJ

Date: 23 December 2024

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted £	Restricted £	2024 £	2023 £
<b>Income from:</b>					
Donations and legacies	2	1,211,673	333,287	1,544,960	841,256
Charitable activities	3	2,397,765	3,193,316	5,591,081	5,956,842
Other trading activities	4	154,769	-	154,769	197,365
Investments	5	124,344	98	124,442	97,533
Other		48,977	4,622	53,599	27,721
<b>Total income</b>		<b>3,937,528</b>	<b>3,531,323</b>	<b>7,468,851</b>	<b>7,120,717</b>
<b>Expenditure on:</b>					
Raising funds					
<i>Recruiting new members</i>		134,274	-	134,274	151,514
<i>Fundraising, donations and legacies</i>		159,380	-	159,380	113,541
Charitable activities					
<i>Nature is in Recovery</i>		1,608,588	2,070,429	3,679,017	2,589,453
<i>People are taking action</i>		1,915,596	144,196	2,059,792	2,177,866
<i>Nature is valued</i>		59,018	-	59,018	298,296
<i>Member support</i>		228,453	-	228,453	244,677
<b>Total expenditure</b>	6	<b>4,105,309</b>	<b>2,214,625</b>	<b>6,319,934</b>	<b>5,575,347</b>
Net gains / (loss) on investments		(32,989)	-	(32,989)	152,045
<b>Net income</b>		<b>(200,770)</b>	<b>1,316,698</b>	<b>1,115,928</b>	<b>1,697,415</b>
Transfers between funds	24	180,395	(180,395)	-	-
<b>Net movement in funds</b>		<b>(20,375)</b>	<b>1,136,303</b>	<b>1,115,928</b>	<b>1,697,415</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward:		5,933,928	11,558,847	17,492,775	15,795,360
<b>Total funds carried forward</b>		<b>5,913,553</b>	<b>12,695,150</b>	<b>18,608,703</b>	<b>17,492,775</b>

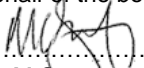
The statement of financial activities contains all gains and losses recognised during the year. All income and expenditure derive from continuing activities. The notes on pages 23 to 46 form part of these accounts


**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2024**

		Group		Charity	
	Note	2024	2023	2024	2023
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	12	2,445,033	2,517,121	2,445,033	2,517,121
Heritage assets	13	9,733,253	9,073,253	9,733,253	9,073,253
Investments	14	354,577	358,322	364,577	368,322
Mixed motive investments	14	2,933,641	2,876,580	2,933,641	2,876,580
		<u>15,466,504</u>	<u>14,825,276</u>	<u>15,476,504</u>	<u>14,835,276</u>
<b>Current Assets</b>					
Stocks and work in progress	15	227,830	199,420	227,830	199,420
Debtors	16	1,841,647	1,047,244	1,841,647	1,047,270
Cash at bank and in hand		1,622,217	1,764,471	1,602,709	1,744,222
		<u>3,691,694</u>	<u>3,011,135</u>	<u>3,672,186</u>	<u>2,990,912</u>
<b>Creditors: amounts falling due within one year</b>	17	(549,495)	(303,107)	(549,492)	(302,947)
		<u>3,142,199</u>	<u>2,708,028</u>	<u>3,122,694</u>	<u>2,687,965</u>
<b>Net current assets</b>					
		<u>18,608,703</u>	<u>17,533,304</u>	<u>18,599,198</u>	<u>17,523,241</u>
<b>Total assets less current liabilities</b>					
		<u>18,608,703</u>	<u>17,533,304</u>	<u>18,599,198</u>	<u>17,523,241</u>
<b>Creditors: amounts falling due after more than one year</b>	18	-	(40 529)	-	(40 529)
		<u>18,608,703</u>	<u>17,492,775</u>	<u>18,599,198</u>	<u>17,482,712</u>
<b>Total net assets</b>					
		<u>18,608,703</u>	<u>17,492,775</u>	<u>18,599,198</u>	<u>17,482,712</u>
<b>Charity Funds</b>					
<b>Capital Fund</b>					
Restricted nature reserves	22	11,114,884	10,496,081	11,114,884	10,496,081
<b>Other Funds</b>					
Restricted funds	22	1,580,266	1,062,766	1,580,266	1,062,766
Unrestricted funds:					
General funds	23	1,580,997	1,543,585	1,571,493	1,533,522
Designated capital funds	23	2,847,336	2,876,580	2,847,336	2,876,580
Designated other funds	23	1,485,220	1,513,763	1,485,220	1,513,763
		<u>18,608,703</u>	<u>17,492,775</u>	<u>18,599,199</u>	<u>17,482,712</u>

The notes on pages 23 to 46 form part of these accounts.

The financial statements were approved and authorised for issue by the Trustees on 12<sup>th</sup> September 2024. Signed on behalf of the board of Trustees:

  
 .....  
 Mr M Street

  
 .....  
 Mr M Jolley

The notes on pages 23 to 46 form part of these accounts

**Company number: 00730536**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

		Group		Charity	
	Note	2024	2023	2024	2023
		£	£	£	£
<b>Cash flow from operating activities</b>	<b>30</b>	610,354	1,799,763	611,331	1,800,594
Interest paid		(1,962)	(1,831)	(1,962)	(1,831)
<b>Net cash flow from operating activities</b>		608,392	1,797,932	609,369	1,798,763
<b>Cash flow from investing activities</b>					
Payments to acquire tangible fixed assets and heritage assets		(738,214)	(1,816,208)	(738,214)	(1,816,208)
Payments to acquire investments		(86,305)	-	(86,305)	
Receipts from sales of tangible fixed assets		-	8,109	-	8,109
Receipts from sales of investments		-	-	-	-
Dividends and interest received		41,699	22,737	41,463	22,693
Rents received from investment properties		82,743	74,796	82,743	74,796
<b>Net cash flow from investing activities</b>		(700,077)	(1,710,566)	(700,313)	(1,710,610)
<b>Cash flow from financing activities</b>					
Repayment of long-term loans	<b>31</b>	(50,569)	(11,064)	(50,569)	(11,064)
Repayment of hire purchase		-	-	-	-
<b>Net cash flow from financing activities</b>		(50,569)	(11,064)	(50,569)	(11,064)
<b>Increase / (decrease) in cash &amp; cash equivalents</b>		(142,254)	76,302	(141,513)	77,089
<b>Cash and cash equivalents at 1 April 2023</b>		1,764,471	1,688,169	1,744,222	1,667,133
<b>Cash and cash equivalents at 31 MARCH 2024</b>		1,622,217	1,764,471	1,602,709	1,744,222
<b>Cash and cash equivalents consist of:</b>					
Cash at bank and in hand		1,622,217	1,764,471	1,602,709	1,744,222
<b>Cash and cash equivalents at 31 MARCH 2024</b>		1,622,217	1,764,471	1,602,709	1,744,222



**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1) Accounting policies**

**a) General information and basis of preparation**

Wiltshire Wildlife Trust Limited is a charitable company limited by guarantee registered in England and Wales. The address of the registered office is given in the legal and administrative information on page 2 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**b) Group financial statements**

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Wiltshire Environmental Enterprises Limited, both of which make up their financial statements to 31 March. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

Cash held at the year end by supporter groups is incorporated within the financial statements where amounts have been advised to the Trust.

**c) Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**d) Funds**

**Unrestricted funds** - Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Designated funds** - Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds** - Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Restricted Nature Reserves Capital Fund** - All income which increases this fund is dealt with in the income and expenditure account. Expenditure is of a capital nature and thus represented by an addition to the nature reserves owned by the charity and included in tangible fixed assets on the balance sheet.

**e) Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1) Accounting policies (continued)**

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS 102). Further detail is given in the Report of the Trustees.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Landfill tax income is credited to the income and expenditure account and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes any income not falling into other income categories.

**f) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs associated with attracting donations and legacies and income from trading activities and recruiting new members.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**g) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include management, finance, information technology, human resource, volunteering, corporate, governance and contribution towards RSWT and SWWT costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Salaries are allocated by reviewing time spent by each employee on the activities and attributing cost accordingly. Other costs are allocated on a percentage basis as detailed overleaf.

	<b>2024</b>	<b>2023</b>
• Raising funds	2%	3%
• Creating living landscapes across Wiltshire		47%
• Lead and support the transition of society towards more sustainable living		41%
• Ensure our work is based on sound knowledge and evidence		6%
• Member support	3%	3%
• Nature is in recovery	61%	
• People are Taking Action	33%	
• Nature is Valued	1%	
• Recruiting new members	1%	

The analysis of these costs is included in note 7.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Accounting policies (continued)**

**h) Tangible Fixed Assets**

Fixed assets are stated at original cost less accumulated depreciation or, if donated, the value at date of receipt less accumulated depreciation. Expenditure on assets is capitalised if the expenditure amounts to £2,000 or more.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life as follows:

Freehold buildings and improvements	- between 25 years and 50 years
Agricultural buildings	- over 25 years
Vehicles, equipment, furniture and fittings	- between 3 years and 10 years
Computer equipment	- over 3 years

**i) Heritage assets**

The Charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the Charity owns and maintains a number of nature reserves that fall into the definition of heritage assets in accordance with FRS 102. These assets have been capitalised at cost at the date of acquisition, and being land in nature have not been depreciated.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

**j) Investment properties**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities. Where investment properties are reclassified as functional fixed assets due to change of use they are transferred at the prevailing market rate.

**k) Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Investments in the subsidiary are stated at cost less any provision for impairment.

**l) Mixed Motive Investments**

A mixed motive investment is an asset held by the charity that provides a financial return but also contributes to the investing charity's purposes.

The Charity holds a number of residential properties which generate a commercial rent. These properties are located on the Charity's nature reserves, and retaining ownership allows the charity to better control how these sites are maintained and developed - thereby helping protecting these important sites. The Charity has also invested in the Rights to Biodiversity Units in a collaborative scheme with the Avon Wildlife Trust and Entrade. The funds invested will potentially create a financial return to the Charity that can be used to generate further Biodiversity Units, which have a commercial value, as well as providing a direct environmental impact. Mixed motive investments are initially valued at cost but the subsequently re-valued to fair value.

**m) Stock and Work in Progress**

Livestock are included at discounted market valuation. Other stocks and work in progress are stated at the lower of cost and net realisable value.

The cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**n) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**o) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**p) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1) Accounting policies (continued)**

**q) Concessionary loans**

Concessionary loans include those payable to a third party which are interest free or below market interest rates and are made to advance charitable purposes. Loans are repayable on demand within one year and are measured at cost, less impairment.

**r) Financial Instruments**

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method and investment properties and listed investments which are measured at fair value.

**s) Leases**

Assets acquired under hire purchase agreements are capitalised and depreciated over the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals paid under operating lease commitments are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**t) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

A Group Personal Pension scheme (on a defined contribution basis) is offered to the employees of Wiltshire Wildlife Trust Limited and its subsidiary. Contributions payable for the year by the employer are charged in the Statement of Financial Activities.

**u) Tax**

The charity is a charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**v) Judgements and key sources of estimation uncertainty**

The key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities include investment property valuations (note 14) and stock (note 15).

**2) Income from donations and legacies**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Membership income	648,808	625,241
Donations and appeals	425,696	87,309
Gift Aid	143,823	141,566
Legacies	326,633	(12,860)
<b>Total</b>	<b>1,544,960</b>	<b>841,256</b>

**3) Income from charitable activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Grants	2,327,478	2,177,522
Landfill tax	755,958	2,111,060
Charitable Trust (project specific)	636,089	69,400
Other	1,871,556	1,598,860
<b>Total</b>	<b>5,591,081</b>	<b>5,956,842</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**3) Income from charitable activities (continued)**

A breakdown of grant income received is as follows:

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Natural England	-	70,480	70,480	118,828
Local Authorities				
Wiltshire Council	-	394,991	394,991	516,484
Swindon Borough Council	-	191,654	191,654	10,472
Salisbury City Council	-	19,185	19,185	6,564
Cranborn Chase AONB	-	50,860	50,860	-
Public Health	-	31,999	31,999	-
Environment Agency	-	41,878	41,878	24,456
Wessex Water	-	70,250	70,250	40,597
National Lottery Heritage Fund	-	456,969	456,969	621,194
National Lottery Community Fund	-	92,252	92,252	90,654
National Lottery Community Fund and the European Social Fund	-	-	-	70,922
Rural Payments Agency (European Agricultural Fund for Rural Development and Defra)	257,453	-	257,453	294,702
Crest Nicholson South West	-	-	-	25,000
Animal & Plant Health Agency	-	-	-	6,799
Historic England	-	-	-	16,003
Department of Work and Pensions	-	-	-	10,488
Woodland Trust	-	23,115	23,115	20,000
Wiltshire Wildlife Community Energy Ltd	17,568	-	17,568	18,279
Shaw Trust	-	-	-	6,675
Defence Infrastructure Organisation	-	37,234	37,234	7,000
New Forest Park Authority	-	-	-	6,312
Wessex Rivers Trust	-	-	-	19,410
The Tree Council	-	-	-	249
National Highways	-	307,242	307,242	179,476
North Wessex Downs AONB	-	30,421	30,421	30,421
Quartet Community Foundation	-	20,000	20,000	20,000
Armed Forces Covenant Fund	-	40,745	40,745	-
Landmarc Support Services Ltd	-	118,016	118,016	-
National Trust	5,000	-	5,000	-
Persimmon	-	30,000	30,000	-
Wain Homes (Severn Valley)	-	6,000	6,000	-
Other grants	2,339	11,827	14,166	16,537
	<u>282,360</u>	<u>2,045,118</u>	<u>2,327,478</u>	<u>2,177,522</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**4) Income from other trading activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fundraising Events	151,362	192,048
Retail	3,407	5,317
<b>Total</b>	<b>154,769</b>	<b>197,365</b>

**5) Income from investments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Rental income	82,743	74,796
Income from UK investments	22,627	22,444
Bank and building society interest	18,940	190
Other interest	132	103
<b>Total</b>	<b>124,442</b>	<b>97,533</b>

**6) Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs (note 7)</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Expenditure on:</b>				
<b>Raising funds</b>				
Recruiting new members	130,025	4,249	134,274	151,514
Fundraising, donations and legacies	146,634	12,746	159,380	113,541
<b>Total</b>	<b>276,659</b>	<b>16,995</b>	<b>293,654</b>	<b>265,055</b>
<b>Charitable activities</b>				
Nature is in recovery	3,162,730	516,287	3,679,017	2,589,453
People are Taking Action	1,778,310	281,482	2,059,792	2,177,866
Nature is Valued	50,936	8,082	59,018	298,296
Support of members	201,552	26,901	228,453	244,677
<b>Total</b>	<b>5,193,528</b>	<b>832,752</b>	<b>6,026,280</b>	<b>5,310,292</b>
<b>Total expenditure</b>	<b>5,470,187</b>	<b>849,747</b>	<b>6,319,934</b>	<b>5,575,347</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7) Analysis of support costs**

	Charitable Activities				Raising funds		
	Nature is in recovery £	People are Taking Action £	Nature is Valued £	Member Support	Recruiting new members £	Fundraising, donations and legacies £	Total £
<b>Year ended 31 March 2024</b>							
Management	83,355	45,445	1,305	4,343	686	2,058	137,192
Finance	76,178	41,532	1,192	3,969	627	1,881	125,379
Information Technology	76,929	41,943	1,204	4,008	633	1,899	126,616
Human Resources	23,400	12,758	366	1,219	193	578	38,514
Corporate	206,008	112,317	3,225	10,734	1,695	5,086	339,065
Volunteering	10,389	5,664	164	542	85	256	17,100
Governance	12,152	6,625	190	634	100	300	20,001
Contribution towards RSWT and SWWT	27,876	15,198	436	1,452	230	688	45,880
<b>Total</b>	<b>516,287</b>	<b>281,482</b>	<b>8,082</b>	<b>26,901</b>	<b>4,249</b>	<b>12,746</b>	<b>849,747</b>
<b>Year ended 31 March 2023</b>							
Management	61,366	51,612	7,069	4,310	634	1,903	126,894
Finance	73,050	61,439	8,415	5,131	755	2,266	151,056
Information Technology	50,472	42,449	5,814	3,545	522	1,565	104,367
Human Resources	12,170	10,236	1,402	855	127	377	25,167
Corporate	111,116	93,454	12,800	7,804	1,149	3,447	229,770
Volunteering	7,767	6,532	895	545	80	241	16,060
Governance	4,467	3,757	515	314	46	139	9,238
Contribution towards RSWT and SWWT	19,948	16,778	2,298	1,401	206	619	41,250
<b>Total</b>	<b>340,356</b>	<b>286,257</b>	<b>39,208</b>	<b>23,905</b>	<b>3,519</b>	<b>10,557</b>	<b>703,802</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8) Net income for the year**

Group net income for the year is stated after charging / (crediting)

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	147,685	149,027
(Profit) / loss on disposal of tangible fixed assets	1,699	(6,997)
Operating lease rentals	20,980	17,500
Auditor's remuneration for audit services	25,000	18,000
Auditors' remuneration for accountancy and other services	3,981	5,700

**9) Trustees' and key management personnel remuneration and expenses**

The Trustees neither received nor waived any remuneration during the year (2023: £Nil).

The total amount of employee benefits received by key management personnel is £354,661 (2023: £314,291). The Trust considers its key management personnel comprise the Trustees, the Chief Executive, the Head of Business Development and Community Engagement, the Head of Fundraising and Communications, the Head of Conservation and the Head of Finance and Resources.

No expenses (2023: £Nil) were reimbursed to Trustees and no expenses (2023: £Nil) were paid directly to third parties.

**10) Staff costs and employee benefits**

Total staff costs and employee's benefits were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	2,578,722	2,468,451
Social security costs	208,144	201,256
Pension costs	182,199	191,326
Other employee benefits		
<i>Death in service</i>	49,814	50,737
<i>Permanent health insurance</i>	37,691	35,371
<b>Staff costs for the charity</b>	<b>3,056,570</b>	<b>2,947,141</b>
Staff costs for Wiltshire Environmental Enterprises Limited	-	-
<b>Total staff costs for the group</b>	<b>3,056,570</b>	<b>2,947,141</b>

Redundancy of £21,055 was paid in the year 2024 (2023: £923) were made during the year.

During the year one employee received total employee benefits (excluding employer pension costs) of between £70,000 to £80,000 (2023: one employee £80,000 to £90,000).



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**10) Staff costs and employee benefits (continued)**

The average actual number of employees during the year was as follows:

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Trust officers and support staff	143	150	143	150
Consultancy activities	-	-	-	-
<b>Total</b>	<b>143</b>	<b>150</b>	<b>143</b>	<b>150</b>

The average number of full time equivalent employees during the year was as follows:

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Trust officers and support staff	90	95	90	95
Consultancy activities	-	-	-	-
<b>Total</b>	<b>90</b>	<b>95</b>	<b>90</b>	<b>95</b>

**11) Comparative Group Statement of Financial Activities (including income and expenditure account)**

	<b>Note</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>
<b>Income from:</b>				
Donations and legacies		824,401	16,855	841,256
Charitable activities		2,187,106	3,769,736	5,956,842
Other trading activities		197,315	50	197,365
Investments		97,533	-	97,533
Other		27,721	-	27,721
<b>Total income</b>		<b>3,334,076</b>	<b>3,786,641</b>	<b>7,120,717</b>
<b>Expenditure on:</b>				
Raising funds				
<i>Recruiting new members</i>		151,514	-	151,514
<i>Fundraising, donations and legacies</i>		113,541	-	113,541
Charitable activities				
<i>Creating living landscapes across Wiltshire</i>		1,254,591	1,334,862	2,589,453
<i>Lead and support the transition of society towards more sustainable living</i>		1,916,489	261,377	2,177,866
<i>Ensure our work is based on sound knowledge and evidence</i>		91,755	206,541	298,296
<i>Support of members</i>		244,677	-	244,677
<b>Total expenditure</b>		<b>3,772,567</b>	<b>1,802,780</b>	<b>5,575,347</b>
Net gains on investments		152,045	-	152,045
<b>Net income/(expenditure)</b>		<b>(286,446)</b>	<b>1,983,861</b>	<b>1,697,415</b>
Transfers between funds		30,550	(30,550)	-
<b>Net movement in funds</b>		<b>(255,896)</b>	<b>1,953,311</b>	<b>1,697,415</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		6,189,824	9,605,536	15,795,360
<b>Total funds carried forward</b>		<b>5,933,928</b>	<b>11,558,847</b>	<b>17,492,775</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**12) Tangible assets**  
**Group and charity**

	<b>Freehold Buildings</b>	<b>Vehicles &amp; Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2023	2,979,160	654,567	278,943	3,912,670
Additions	22,165	51,778	4,271	78,214
Disposals	-	(49,496)	(111,867)	(161,633)
At 31 March 2024	3,001,325	656,849	171,347	3,829,521
<b>Depreciation</b>				
At 1 April 2023	705,123	514,329	176,097	1,395,549
Charge for the year	79,704	47,333	20,648	147,685
Eliminated on disposals	-	(48,372)	(110,374)	(158,746)
At 31 March 2024	784,827	513,290	86,371	1,384,488
<b>Net book value</b>				
At 31 March 2024	2,216,498	143,559	84,976	2,445,033
At 31 March 2023	2,274,037	140,238	102,846	2,517,121

**13) Heritage assets**

The Trust's nature reserves are held to advance the conservation objectives of the charity and therefore are recognised as Heritage assets. Such assets are central to the achievements of the Trust. Purchased heritage assets are included in the balance sheet at cost. Donated assets are only included in the balance sheet where a reliable valuation can be obtained at the date of donation. Other nature reserves are leased or rented at a nominal value.

35 different nature reserves have been purchased or donated throughout the life of the Trust. In addition, a further 6 nature reserve sites are being leased or rented at a nominal rental.

Public access to the sites is generally unrestricted subject to health and safety, temporary operational or other restrictions such as within leases or conveyance documents.

**Five year summary of heritage asset transactions**

<b>Group and charity</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost brought forward	9,073,253	7,373,253	7,224,473	6,247,798	6,247,798
Purchased additions in year	660,000	1,700,000	202,100	380,000	-
Donated additions in year	-	-	-	596,675	-
Disposals in year	-	-	(53,320)	-	-
Cost carried forward	9,733,253	9,073,253	7,373,253	7,224,473	6,247,798

It is not practical to separately identify the amount spent on maintaining these assets as it is so integral to the general work of the Trust.

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**14) Investments**

	Mixed motive investments - properties	Mixed motive investments – rights to biodiversity units	Listed investments	Other invest- ments	Total
	£	£	£	£	£
<b>Charity</b>					
<b>Cost or valuation</b>					
At 1 April 2023	2,876,580	-	358,322	10,000	3,244,902
Additions	-	86,305	-	-	86,305
Disposals	-	-	-	-	-
Gains / (losses) on revaluation	(29,244)	-	(3,745)	-	(32,989)
At 31 March 2024	2,847,336	86,305	354,577	10,000	3,298,218
<b>Carrying amount</b>					
At 31 March 2024	2,847,336	86,305	354,577	10,000	3,298,218
At 31 March 2023	2,876,580	-	358,322	10,000	3,244,902
<b>Group</b>					
<b>Cost or valuation</b>					
At 1 April 2023	2,876,580		358,322	-	3,234,902
Additions		86,305	-	-	86,305
Disposals		-	-	-	-
Gains / (losses) on revaluation	(29,244)	-	(3,745)	-	(32,989)
At 31 March 2024	2,847,336	86,305	354,577	-	3,288,218
<b>Carrying amount</b>					
At 31 March 2024	2,847,336	86,305	354,577	-	3,288,218
At 31 March 2023	2,876,580	-	358,322	-	3,234,902

Investments at fair value comprise:

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Mixed motive investments - properties	2,847,336	2,876,580	2,847,336	2,876,580
Mixed motive investments – rights to biodiversity units	86,305	-	86,305	-
Listed investments – Equities	354,577	358,322	354,577	358,322
Other investments	-	-	10,000	10,000
	3,288,218	3,234,902	3,298,218	3,244,902

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**14) Investments (continued)**

Mixed motive investment - properties

Investment properties were subject to an independent, professional valuation at 31 March 2016. The valuation was undertaken by James Del Mar BSC Hons, FRICS on behalf of Knight Frank LLP. The fair value of investment properties is determined by reference to market value as defined within RICS Valuation – Professional Standards. The Land Registry house price index has been used to estimate movements in the market within Wiltshire, the movement in value during the year was insignificant and no adjustment to the values have been applied. Full professional revaluations will be conducted with sufficient regularity to ensure that the carrying value in the accounts does not differ materially from the fair value of the asset.

The historic cost equivalent of investment property included at fair value is as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cost	1,547,216	1,547,216
Accumulated depreciation	(598,362)	(567,418)
Net book value	<u>948,854</u>	<u>979,798</u>

Mixed motive investments – Rights to Biodiversity Units

In Collaboration with Avon Wildlife Trust and Entrade, the Charity has acquired and 'banked' the Rights to Biodiversity Units from Projects from Round 2 of the Bristol Avon Catchment Market, for sale to developers once the Biodiversity net gain obligation commences. Funds invested will be spent on the development and operation of the Catchment Market, or on nature-based solutions projects generating environmental credits in Avon and Wiltshire if the market were to end.

The Rights to Biodiversity Units were purchased close to the financial year end and the cost and fair value are deemed to be materially the same. The Charity will make fair value adjustments in subsequent periods when there is further information to on the fair value of the assets.

Equity investments

Equity investments are held in the M&G Charifund – Equities Investment Fund for Charities (Income) and traded in quoted public markets. The charity was gifted shares in 16 different companies in 2021. The fair value of these investments is determined by reference to the equivalent market value, using the bid price at the balance sheet date.

Other investments

Other investments are measured at cost less impairment on the basis that they represent shares in entities that are not publicly traded and fair value cannot otherwise be measured reliably. Included within other investments is a shareholding in a 100% owned subsidiary, Wiltshire Environmental Enterprises Limited, a company incorporated in the United Kingdom. At the year end date, the aggregate capital and reserves of the company amounted to £19,505 (2023: £20,063). Further details concerning the activities and assets of this company are given in note 28.

**15) Stock**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Livestock and hay	<u>227,830</u>	<u>199,420</u>	<u>227,830</u>	<u>199,420</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**16) Debtors**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	835,643	514,758	835,643	514,758
Grant debtors	512,685	372,134	512,685	372,134
Gift aid debtor	143,400	35,693	143,400	35,693
Other debtors	6,004	-	6,004	-
Prepayments and accrued income	343,915	124,659	343,915	124,659
VAT debtor	-	-	-	-
Amounts owed by group undertakings	-	-	-	26
	<u>1,841,647</u>	<u>1,047,244</u>	<u>1,841,647</u>	<u>1,047,270</u>

Included within prepayments and accrued income is £7,621 (2023: £7,621) due in more than one year.

**17) Creditors: Amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgage	-	10,040	-	10,040
Trade creditors	263,822	87,954	263,822	87,954
Other creditors	29,944	30,492	29,944	30,492
Other taxes and social security	107,715	64,879	107,715	65,419
Accruals	142,861	106,537	142,858	105,837
Deferred income	5,153	3,205	5,153	3,205
	<u>549,495</u>	<u>303,107</u>	<u>549,492</u>	<u>302,947</u>

Included within creditors above are pension creditors of £17,302 (2023: £19,935). The concessionary loan was repayable on demand, was interest free, and was repaid within the year.

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**18) Creditors: Amounts falling due after more than one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgage	-	40,529	-	40,529

**19) Deferred income**

**Charity and group**

	<b>Donations, legacies and grants</b>	<b>Other trading activities</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance deferred at 1 April 2023	3,205	-	3,205	29,734
Amount released to income	(602)	-	(602)	(27,131)
Amount deferred in the year	-	2,550	2,550	602
Balance deferred at 31 March 2024	2,603	2,550	5,153	3,205

**20) Secured creditors**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgages repayable by instalments:				
Within one year	-	10,040	-	10,040
Within one – two years	-	10,580	-	10,580
Within two – five years	-	29,949	-	29,949
In more than five years	-	-	-	-
<b>Total</b>	<b>-</b>	<b>50,569</b>	<b>-</b>	<b>50,569</b>

The mortgage was repaid in full during the year.

**21) Commitments under operating leases**

Total future minimum lease payments under non-cancellable operating leases are as follows:

<b>Group and charity</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Not later than one year	17,452	1,980
Later than one year and not later than five years	79,342	3,960
	<b>96,794</b>	<b>5,940</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**22) Restricted funds**

**Year ended 31 March 2024**

	Balance 1.4.23 Capital	Balance 1.4.23 Income	Net movement in funds	Balance 31.3.24 Capital	Balance 31.3.24 Income
	£	£	£	£	£
<b>CAPITAL FUND</b>					
Nature Reserves Capital Fund – Land	9,073,253	-	660,000	9,733,253	-
Nature Reserves Capital Fund – Buildings	1,422,828	-	(41,197)	1,381,631	-
	<u>10,496,081</u>	<u>-</u>	<u>618,803</u>	<u>11,114,884</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	682,888	254,678	-	937,566
Green Lane Wood	-	15,338	(338)	-	15,000
Swindon Reserves Management	-	61,380	68,558	-	129,938
WSBRC - Bio Records	-	181,738	29,308	-	211,046
The Swindon Wellbeing Programme	-	32,558	(16,363)	-	16,195
Wellbeing Project	-	11,241	33,478	-	44,719
Morningside Meadows Farm	-	18,577	(8,577)	-	10,000
Semley Woodlands	-	28,453	(18,453)	-	10,000
Nature Recovery Network	-	-	35,000	-	35,000
UASC	-	6,721	(6,721)	-	-
The Willows Care Farm	-	7,254	10,737	-	17,991
Great Wood	-	8,226	(3,226)	-	5,000
Action for Insects	-	41,752	(41,752)	-	-
Bristol Avon Catchment Market	-	30,583	55,722	-	86,305
Bay Meadows	-	(63,943)	63,943	-	-
Bishopstone	-	-	61,506	-	61,506
	-	-	-	-	-
	<u>-</u>	<u>1,062,766</u>	<u>517,500</u>	<u>-</u>	<u>1,580,266</u>
	<u>10,496,081</u>	<u>1,062,766</u>	<u>1,136,303</u>	<u>11,114,884</u>	<u>1,580,266</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**22) Restricted funds (continued)**

**Year ended 31 March 2023**

	<b>Balance 1.4.22 Capital £</b>	<b>Balance 1.4.22 Income £</b>	<b>Net movement in funds £</b>	<b>Balance 31.3.23 Capital £</b>	<b>Balance 31.3.23 Income £</b>
<b>CAPITAL FUND</b>					
Nature Reserves Capital Fund – Land	7,373,253	-	1,700,000	9,073,253	-
Nature Reserves Capital Fund – Buildings	1,459,418	-	(36,590)	1,422,828	-
	<u>8,832,671</u>	<u>-</u>	<u>1,663,410</u>	<u>10,496,081</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	217,883	465,005	-	682,888
Green Lane Wood	-	24,928	(9,590)	-	15,338
Swindon Reserves Management	-	84,411	(23,031)	-	61,380
WSBRC - Bio Records	-	141,857	39,881	-	181,738
The Swindon Wellbeing Programme	-	39,127	(6,569)	-	32,558
Wellbeing Project	-	14,614	(3,373)	-	11,241
Morningside Farm	-	26,577	(8,000)	-	18,577
Semley Woodlands	-	33,738	(5,285)	-	28,453
West Wiltshire Reserves	-	53,700	(53,700)	-	-
UASC	-	36,730	(30,009)	-	6,721
The Willows Care Farm	-	34,852	(27,598)	-	7,254
Emmett Hill	-	(1,187)	1,187	-	-
Great Wood	-	-	8,226	-	8,226
Action for Insects	-	51,892	(10,140)	-	41,752
Bristol Avon Catchment Market	-	11,796	18,787	-	30,583
Bay Meadows	-	1,947	(65,890)	-	(63,943)
	<u>-</u>	<u>772,865</u>	<u>289,901</u>	<u>-</u>	<u>1,062,766</u>
	<u>8,832,671</u>	<u>772,865</u>	<u>1,953,311</u>	<u>10,496,081</u>	<u>1,062,766</u>

This note gives details of some of the areas of work for which the Trust receives Restricted Funds. It should be noted that the figures shown refer only to the Restricted Funds allocated to an area of work and do not reflect the total income applied to that area of work.

Income and expenditure for all areas of work are also funded from designated and unrestricted income. Any small deficit balances at the year end reflect expenditure in advance of related income being received.



**22) Restricted funds (continued)**

The Nature Reserves Capital Fund: Is represented by the nature reserves owned by the charity. Any decision taken to dispose any of these nature reserves may be subject to discussions with the original funders. It also includes the value of the farmhouse and buildings acquired at the same time as the land at Clattinger Farm, Blakehill Farm and Langford Lakes Nature Reserve.

The Water Team Core: Delivers various projects and programmes throughout Wiltshire and Swindon to improve waterways.

Green Land Wood: Funds for Green Lane Wood are to be used to mitigate the effects of a large housing development adjacent to the woods.

Swindon Reserves Management: A project to maintain the Nature Park at Tadpole Farm Housing Development and undertake work in association with Swindon Borough Council to enhance and maintain the Meadows in and around Swindon.

The Wiltshire and Swindon Biological Records Centre (WSBRC): Is a 'One Stop Shop' for biological records and other data in Wiltshire and Swindon.

The Swindon Wellbeing Programme: Funded by the National Lottery Community Fund to support mental and emotional wellbeing through nature based activities.

Wellbeing Project: Is funded by Wiltshire Council and uses outdoor activities in nature as a therapeutic measure to prevent ill health and support mental health recovery.

Morningside Farm: Funds held to undertake essential capital works, improve the site condition and support the volunteer group with conservation and monitoring.

Semley Woodlands: Monies set aside to undertake essential works to the woodlands at Semley and for ongoing maintenance.

West Wiltshire Reserves: Funds held for monitoring, improvement and capital works of reserves in West Wiltshire.

UASC: A project funded by Wiltshire Council to support the Social and Emotional Mental Health for Unaccompanied Asylum Seeking and Refugee Young People in Wiltshire

The Willows Care Farm: Monies held to undertake the capital works at the new Care Farm based at Mill Farm, Broughton Gifford

Emmett Hill: A project to support the long term recovery of the Marsh Fritillary Butterfly.

Action for Insects: Green Recovery Challenge Fund monies received to take action for insects across a number of Trust reserves to support conservation grazing, surveying and monitoring and help to halt and reverse the decline in invertebrate populations across the County.

Bristol Avon Catchment Market: this was a collaborative project funded by the Green Recovery Challenge Fund to kickstart a Market for nature-based solutions which finished in March 2024.

As described in note 14, the Charity has invested funds to acquire and 'banked' the Rights to Biodiversity Units from Projects from Round 2 of the Bristol Avon Catchment Market, for sale to developers once the Biodiversity net gain obligation commences. These funds are held as part of the restricted fund as mixed motive investments.

Great wood: This is a long-term project that will restore Great Wood to its former glory.

Bay Meadows: a Heritage Lottery funded project to acquire the site, undertake capital improvements to enhance habitat and the nature park. Restricted match funding has been secured for the overall project.

Bishopstone: the remaining funds to undertake the capital works for conservation grazing on site at Bishopstone.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**23) Unrestricted funds**

**Year ended 31 March 2024**

	Balance 1.4.23 Capital	Balance 1.4.23 Income	Net movement in funds	Balance 31.3.24 Capital	Balance 31.3.24 Income
	£	£	£	£	£
<b>Designated nature recovery funds</b>					
Nature recovery	-	1,056,815	(17,304)	-	1,039,511
Investment properties (including revaluation reserve)	2,876,580	-	(29,244)	2,847,336	-
	<u>2,876,580</u>	<u>1,056,815</u>	<u>(46,548)</u>	<u>2,847,336</u>	<u>1,039,511</u>
<b>Designated funds</b>					
Lower Moor Farm	-	145,140	38,902	-	184,042
Climate Change	-	44,472	(16,792)	-	27,680
Swindon Allotment	-	6,803	(1,017)	-	5,786
Landscape	-	95,269	(19,568)	-	75,701
Ecology	-	57,738	(57,738)	-	-
Bay Meadows	-	57,500	-	-	57,500
Jones Mill	-	50,026	(10,026)	-	40,000
Youth Education & Wellbeing	-	-	55,000	-	55,000
Care farms	-	456,948	(11,239)	-	445,709
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Unrestricted funds</b>					
General fund	1,094,295	439,227	37,970	1,063,405	508,087
	<u>3,970,875</u>	<u>1,952,990</u>	<u>(19,817)</u>	<u>3,910,741</u>	<u>1,993,307</u>
<b>Funds of charity</b>					
Funds of subsidiary company	-	10,063	(558)	-	9,505
	<u>3,970,875</u>	<u>1,963,053</u>	<u>(20,375)</u>	<u>3,910,741</u>	<u>2,002,812</u>
<b>Funds of group</b>	<u>3,970,875</u>	<u>1,963,053</u>	<u>(20,375)</u>	<u>3,910,741</u>	<u>2,002,812</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**23) Unrestricted funds (continued)**

**Year ended 31 March 2023**

	Balance 1.4.22 Capital	Balance 1.4.22 Income	Net movement in funds	Balance 31.3.23 Capital	Balance 31.3.23 Income
	£	£	£	£	£
<b>Designated nature recovery funds</b>					
Nature recovery		1,054,825	1,990	-	1,056,815
Investment properties (including revaluation reserve)	2,698,991	-	177,589	2,876,580	-
	<u>2,698,991</u>	<u>1,054,825</u>	<u>179,579</u>	<u>2,876,580</u>	<u>1,056,815</u>
<b>Designated funds</b>					
Land Acquisition Fund	-	126,203	(126,203)	-	-
Lower Moor Farm	-	282,404	(137,264)	-	145,140
Climate Change	-	60,279	(15,807)	-	44,472
Swindon Allotment	-	6,101	702	-	6,803
Landscape Ecology	-	103,931	(8,662)	-	95,269
Bay Meadows	-	60,000	(2,262)	-	57,738
Jones Mill	-	-	57,500	-	57,500
Youth Education & Wellbeing	-	37,197	12,829	-	50,026
	<u>-</u>	<u>676,115</u>	<u>(219,167)</u>	<u>-</u>	<u>456,948</u>
<b>Unrestricted funds</b>					
General fund	1,091,635	657,433	(215,546)	1,094,295	439,227
	<u>3,790,626</u>	<u>2,388,373</u>	<u>(255,134)</u>	<u>3,970,875</u>	<u>1,952,990</u>
<b>Funds of charity</b>					
Funds of subsidiary company	-	10,825	(762)	-	10,063
	<u>3,790,626</u>	<u>2,399,198</u>	<u>(255,896)</u>	<u>3,970,875</u>	<u>1,963,053</u>
<b>Funds of group</b>					

The charity's income includes funds that are designated by the charity in agreement with the funder for use on particular activities and projects.

**23) Unrestricted funds (continued)**

This note gives details of some of the areas of work for which the Trust receives Designated Funds. It should be noted that the figures shown refer only to the Designated Funds allocated to an area of work and do not reflect the total income applied to that area of work. Income and expenditure for all areas of work are also funded from restricted and unrestricted income.

Nature Recovery: A designated fund to support the recovery of nature.

Investment properties (including revaluation reserve): the mixed motive investment properties are located on the Trusts Nature Reserves. These are retained to ensure sites can be strategically managed therefore are used for staff accommodation and residential letting.

Land Acquisition Fund: Appeal, legacies, donations and land sale proceeds to be used for future land acquisitions.

Lower Moor Farm: Funds are to support and develop visitor facilities and conservation objectives at the Lower Moor Farm complex.

Climate Change: Monies allocated from the WWCE Community Fund and other grants to support climate change mitigation in Wiltshire.

Swindon Allotment: Funds received to support the Swindon Allotment group in association with the Swindon Wellbeing project.

Landscape Ecology: Grants and donations received to support the employment of a Landscape Ecologist.

Bay Meadows: Monies received from The Hills Group to undertake capital works on the Bay Meadows site.

Youth Education and Wellbeing: offers a wide range of workshops, events and training to schools and community groups through nature based activities.

Jones Mill: A designated fund to ensure the adequate maintenance of Jones Mill.

Care Farm: balance of monies held to undertake infrastructure improvements for outdoor education activities.

Included within the investment properties fund are net unrealised gains of £1,845,252.

**24) Transfer between funds**

Transfers totalling £180,395 from unrestricted funds to restricted funds were made to reflect movements to investment properties and restricted fixed assets.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**25) Group analysis of net assets between funds**

**As at 31 March 2024**

	Designated	General Fund	Nature Reserve Capital Fund	Other Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	1,063,402	1,381,631	-	2,445,033
Heritage assets	-	-	9,733,253	-	9,733,253
Mixed motive investments	2,847,336	-	-	86,305	2,933,641
Other investments	354,577	-	-	-	354,577
Stock and work in progress	-	227,830	-	-	227,830
Debtors	320,991	584,350	-	936,306	1,841,647
Cash	845,644	13,617	-	762,956	1,622,217
Current liabilities	(35,992)	(308,202)	-	(205,301)	(549,495)
Creditors more than one year	-	-	-	-	-
	<u>4,332,556</u>	<u>1,580,997</u>	<u>11,114,884</u>	<u>1,580,266</u>	<u>18,608,703</u>

**As at 31 March 2023**

	Designated	General Fund	Nature Reserve Capital Fund	Other Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	1,094,293	1,422,828	-	2,517,121
Heritage assets	-	-	9,073,253	-	9,073,253
Investment property	2,876,580	-	-	-	2,876,580
Other investments	358,322	-	-	-	358,322
Stock and work in progress	-	199,420	-	-	199,420
Debtors	233,826	304,816	-	508,602	1,047,244
Cash	921,615	111,812	-	731,044	1,764,471
Current liabilities	-	(166,756)	-	(136,351)	(303,107)
Creditors more than one year	-	-	-	(40,529)	(40,529)
	<u>4,390,343</u>	<u>1,543,585</u>	<u>10,496,081</u>	<u>1,062,766</u>	<u>17,492,775</u>

**26) Contingent liabilities**

At the balance sheet date, the Trust Council were not aware of any material contingent liabilities (2023: £nil).

**27) Contingent assets**

At the balance sheet date, the Trust Council were not aware of any material contingent assets. The charity has an outstanding balance of £305,473 (2023:£97,771) in outstanding legacies.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**28) Subsidiary company – Wiltshire Environmental Enterprises Ltd**

The charity has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd, company number 01674944, which is incorporated in the United Kingdom. The principal activity of Wiltshire Environmental Enterprises Limited was environmental consultancy work, no activity was undertaken in 2022. The company is able to gift aid its taxable profits to Wiltshire Wildlife Trust Limited.

A summary of the financial performance of the subsidiary is shown below:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Turnover	-	-
Cost of sales and administration expenses	-	-
Gross profit	-	-
Administrative expenses	(794)	(806)
Operating profit	(794)	(806)
Interest receivable	236	44
Amount gift aided to Wiltshire Wildlife Trust Limited	-	-
Loss on ordinary activities before taxation	(558)	(762)
Tax on loss on ordinary activities	-	-
Loss for the financial year	(558)	(762)
The aggregate of assets and liabilities were:		
Current assets	19,508	20,789
Current liabilities	(3)	(726)
Total net assets	19,505	20,063
Aggregate share capital and reserves	19,505	20,063

**29) Financial results of the charity**

The gross income for the year of the charity alone is £7,468,615 (2023: £7,120,673) and the surplus for the year of the charity alone is £1,116,487 (2023: £1,698,177).

**30) Reconciliation of net income to net cash flow from operating activities**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net income for the year	1,115,928	1,697,415	1,116,487	1,698,177
Rents received from investment properties	(82,743)	(74,796)	(82,743)	(74,796)
Dividends and interest receivable	(41,699)	(22,737)	(41,463)	(22,693)
Interest payable	1,962	1,831	1,962	1,831
Depreciation of tangible fixed assets	147,685	149,027	147,685	149,027
Profit on disposal of tangible fixed assets	-	(6,997)	-	(6,997)
(Gains) / losses on investments	32,989	(152,045)	32,989	(152,045)
(Increase) / decrease in stock	(28,410)	(4,695)	(28,410)	(4,695)
(Increase) / decrease in debtors	(794,403)	157,314	(794,377)	156,899
Increase / (decrease) in creditors	259,045	55,446	259,201	55,886
<b>Net cash flow from operating activities</b>	<b>610,354</b>	<b>1,799,763</b>	<b>611,331</b>	<b>1,800,594</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**31) Reconciliation of net cash flow to movement in net debt**

<b>Group</b>	<b>2023</b>	<b>Cash flows</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Debt due within one year	(10,040)	10,040	-
Debt due after one year	(40,529)	40,529	-
Total debt	(50,569)	50,569	-
Cash and cash equivalents	1,764,471	(142,254)	1,622,217
<b>Total net funds</b>	<b>1,713,902</b>	<b>(91,685)</b>	<b>1,622,217</b>

<b>Charity</b>	<b>2023</b>	<b>Cash flows</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Debt due within one year	(10,040)	10,040	-
Debt due after one year	(40,529)	40,529	-
Total debt	(50,569)	50,569	-
Cash and cash equivalents	1,744,222	(141,513)	1,602,709
<b>Total net funds</b>	<b>1,693,653</b>	<b>(90,944)</b>	<b>1,602,709</b>

**32) Financial commitments**

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £nil (2023: £nil).

**33) Related parties**

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

South West Wildlife Trusts Limited (SWWT) was wound up during 2022. A refund of £7,600 was received in 2023.

Wiltshire Wildlife Trust is one of 11 members of South West Wildlife Fundraising Limited (SWWFL). James Ravine, Head of Fundraising and Communications is a director of SWWFL from March 2022. During the year payments totalling £123,437 (2023: £143,211) were made to SWWFL in respect of commission payable on member recruitment.

A Trustee, Julian Barlow is a Trustee on the Wiltshire Wildlife Community Energy Limited (WWCE) Board, Damian Haasjes, Head of Business Development and Community Engagement is a representative on the Community Group with Jessica Thimbleby, Carbon Reduction Champion administering the fund.

Income of £24,641 (2023: £19,100) was received from WWCE during the year. WWCE fund 50% of the costs of the Carbon Reduction Champion to undertake engagement and community activities associated with the carbon reduction remit and rents the area for the Chelworth Community Solar.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**34) Financial instruments**

The carrying amount of the charity's financial instruments are as follows:

<b>Group</b>	<b>2024 £</b>	<b>2023 £</b>
<b><i>Financial assets</i></b>		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	354,577	358,322
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	835,643	514,758
<b><i>Financial liabilities</i></b>		
Measured at amortised cost:		
- Mortgages (notes 17 – 18)	-	50,569
- Trade creditors (note 17)	263,822	87,954
	<u>263,822</u>	<u>138,523</u>
 <b>Charity</b>	 <b>2024 £</b>	 <b>2023 £</b>
<b><i>Financial assets</i></b>		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	354,577	358,322
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	835,643	514,758
- Amounts owed by group undertakings (note 16)	-	26
	<u>835,643</u>	<u>514,784</u>
Equity instruments measured at amortised cost less impairment:		
- Fixed asset unlisted investments (note 14)	10,000	10,000
<b><i>Financial liabilities</i></b>		
Measured at amortised cost:		
- Mortgages (notes 17 - 18)	-	50,569
- Trade creditors (note 17)	263,822	87,954
	<u>263,822</u>	<u>138,523</u>

**35) Ultimate controlling party**

The Trustees consider that the charity is jointly controlled by the Trustees and that there is no ultimate controlling party.

**36) Funds held as agent**

In line with the requirements of the Landfill Community Fund Tax Credit scheme – a Landfill Operator sometimes requires a third party contribution of up to 10% of any grants made under the scheme.

The Charity held £31,378 (2023: £236,423) as agents relating to funds directly raised through appeals and major donors payable to a Landfill operator under the under the Landfill Communities Fund arrangements.

Furthermore, the Charity held £36,349 (2023: £27,853) on behalf of small local environmental organisations which has been excluded in the same way, for which movements are immaterial.



**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>		<b>2023</b>	
	£	£	£	£
<b>INCOME</b>				
<b>Donations and legacies</b>				
Membership subscriptions		648,808		625,241
Gift Aid		143,823		141,566
Donations and appeals				
Donations	317,305		63,238	
Appeal income	86,809		11,004	
In Memoriam donations	<u>21,582</u>		<u>13,067</u>	
		425,696		87,309
Legacies		<u>326,633</u>		<u>(12,860)</u>
<b>Total donations and legacies</b>		<b>1,544,960</b>		<b>841,256</b>
<b>Income from charitable activities</b>				
Grants		2,327,478		2,177,522
Landfill tax				
Biffa	413,389		1,707,156	
Hills Group	285,972		335,000	
Other Landfill tax	<u>56,597</u>		<u>68,904</u>	
		755,958		2,111,060
Charitable Trust		636,089		69,400
Other				
WSRBC Income	105,651		88,616	
Income generated from WWT facilities				
Nature Reserve Income	171,490		139,815	
Grounds and Education services	1,576,194		1,325,916	
Other	<u>18,221</u>		<u>44,513</u>	
		1,871,556		1,598,860
<b>Total income from charitable activities</b>		<b>5,591,081</b>		<b>5,956,842</b>
<b>Income from other trading activities</b>				
Group events	-		195	
Other Fundraising activities	151,362		191,853	
Retail	<u>3,407</u>		<u>5,317</u>	
<b>Total income from other trading activities</b>		<b>154,769</b>		<b>197,365</b>
<b>Income from Investments</b>				
Rent receivable	82,743		74,796	
Income from investments	22,627		22,444	
Bank and building society interest received	18,704		146	
Other interest	<u>132</u>		<u>103</u>	
<b>Total income from Investments</b>		<b>124,206</b>		<b>97,489</b>
<b>Other income</b>		<b>53,599</b>		<b>27,721</b>
<b>TOTAL CHARITY INCOME</b>		<b>7,468,615</b>		<b>7,120,673</b>
<b>TOTAL CHARITY EXPENDITURE</b>		<b>(6,319,139)</b>		<b>(5,574,541)</b>
<b>(LOSS) / GAINS ON INVESTMENTS</b>		<b>(32,989)</b>		<b>152,045</b>
<b>NET INCOME OF CHARITY FOR THE YEAR</b>		<b>1,116,487</b>		<b>1,698,177</b>

This page does not form part of the statutory financial statements

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>EXPENDITURE</b>		
Salaries	2,786,866	2,669,707
Pension contributions	182,199	191,326
Staff recruitment	25,994	8,684
Travel	61,672	65,937
Training	83,447	41,348
Reserve maintenance and improvements	1,731,147	1,275,470
Rent and rates	23,499	18,438
Light, heat and cleaning	69,326	51,289
Telephone	40,763	34,720
Printing and stationery	40,023	41,329
Insurance	157,609	161,003
Wiltshire Wildlife Magazines	20,262	22,333
Display and publicity	168,115	79,394
Resource materials	96,308	78,485
Repairs and renewals	146,610	186,564
Software support	41,354	42,962
Event costs	75,469	102,233
Meetings	4,645	1,936
National and regional contributions:		
- RSWT	45,880	41,250
- SWWT	-	68
Subscriptions	39,924	22,134
Fundraising	143,276	170,553
Legal fees	47,451	25,586
Audit, accountancy and VAT consultancy	31,533	33,473
Bad debts	39,725	1,098
Sundries	34,143	38,358
Depreciation	147,685	149,027
(Profit)/Loss on disposal of fixed asset	1,699	(6,997)
Mortgage interest	1,962	1,831
Bank charges	10,164	10,157
ENTRUST	11,577	13,659
Irrecoverable VAT	8,812	1,186
	<u>6,319,139</u>	<u>5,574,541</u>

The acquisition of Nature Reserves and other capital assets is not shown in the expenditure figures above which represent revenue costs only. These acquisitions are added to the balance sheet figure for heritage assets or fixed assets as shown in notes 12,13 and 14 to the statutory accounts. During the year capital additions were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Funds expended on capital additions	78,214	116,208
Funds expended on investment additions	86,305	-
Funds expended on heritage asset additions	660,000	1,700,000
	<u>824,519</u>	<u>1,816,208</u>

This page does not form part of the statutory financial statements